

ROSELANDS PRE-SCHOOL HIGHAMWOOD LTD

England & Wales · Charity number 1138317

Details

Status Registered

Legal form Charitable company

Company number [06998560](#)

Registered 2010-10-07

Register [View on the Charity Commission register](#)

Contact

Address Woodlands School Grounds
Higham School Lane
Tonbridge
Kent
TN10 4BB

Phone 01732368580

Email roselandsoffice@btconnect.com

Website www.roselandspre-schoolhighamwood.vpweb.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT OF EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- 4.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;4.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;4.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Provide early years education for children aged 2.5 to 5yrs to enable a smooth transfer to school. Using a wide range of materials/equipment to achieve essential foundation skills. We recognise individual needs and our highly-qualified staff & dedicated committee work within each child's comfort zone to ensure optimal social, emotional & educational experiences whilst learning through play.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£299,281	£251,817	-	-
2024-08-31	£254,820	£263,556	-	-
2023-08-31	£231,656	£234,776	-	-
2022-08-31	£344,810	£333,263	-	-
2021-08-31	£283,534	£268,784	-	-
2020-08-31	£220,134	£234,594	-	-

Trustees

Name	Role	Appointed
Olivia Rose-Wilson	Chair	2023-03-23
Joanne Winter		2023-06-26
Natalie Helliwell		2026-04-29

Accounts

**ROSELANDS PRE-SCHOOL HIGHAMWOOD LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Roselands Pre-School Highamwood Ltd

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Roselands Pre-School Highamwood Ltd
Company No. 06998560
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The object of the charity is to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Trustees are elected each year in accordance with the Articles of Association at the yearly held Annual General Meeting.

Public Benefit

The staff and trustees follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to primary school. Our policies are updated annually to ensure they are always relevant to the setting and services.

The preschool encourages the development of children by following the EYFS.

The trustees donated their time to oversee the management of the preschool and to raise funds for activities and additional resources.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

The rising cost of living and interest rates have been a major concern for many families, and parents are feeling the financial strain more than ever. At Roselands Preschool, we have noticed a significant decrease in the contributions made by parents towards the fruit costs for snack time and our preschool development fund.

We fully accept the 30-hour funding, working family funding and the free for two funding, however we have noticed that it has come with its own set of challenges. The government funding is often not enough to cover the full cost of provision, and this puts a strain on our already limited resources.

However, at Roselands Preschool, we are committed to providing the best possible early years education for our children, regardless of the economic conditions. We understand that every child deserves the opportunity to learn and grow in a supportive and nurturing environment.

Roselands Preschool is now within its 15th year within the building, and it remains in good condition. The management team inspect the building termly and raise concerns and look for estimates to complete any remedial work required.

The preschool did not need to undertake any major work to the preschool buildings, simple maintenance work was undertaken in the garden.

The pre-school holds reserves and fixed reserves which together amount to £377179.00 as of August 2025. These additional funds are held for the renewal and maintenance of the building and statutory staff redundancies.

The charities principal source of funds is through funded and non-funded children.

As of April 2025

Funding increased to £5.34 per hour per child.

Free for two £7.84 per hour per child

Fees for non-funded children were £8.00 per hour.

The lunch club is chargeable to all children at £6.00 for the half hour.

Roselands offer an early morning drop off service from 8.30am to 9am at £6 for the half hour.

The Pre-school also accepts fees for non-funded children in the form of childcare vouchers.

No gift aid has been claimed.

Principal risks facing the charity are the increasing of minimum wage year on year compared to the minimal increase of funding for funded children.

Roselands Pre-School Highamwood Ltd
Trustees' Report (continued)
For The Year Ended 31 August 2025

Structure, Governance and Management

Governing Document

Roselands Pre-School Highamwood Limited is constituted by Deed of Trust and is a registered charity. The company is Limited by Guarantee and not having Share Capital Memorandum of Association.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities, and the management of resources will provide maximum 'benefit'. Each year we advertise for new members and promote joining the committee at fundraising events.

The charities' internal organisational structure is run by Mrs Lisa Marchant the Preschool Manager, Mrs Elizabeth Frith the Office & Accounts Manager and Mrs Faye Rockell the Deputy & SENCO Manager. There are 8 other members of staff who cover morning and afternoon sessions on a daily basis. The management team oversee the running of the Preschool to ensure there is always the correct ratio of staff to children at every session, in accordance with Ofsted guidelines.

The Management team and the Trustees form a key working relationship to ensure the Preschool follows all relevant procedures and policies.

Reference and Administrative Details

Trustees

Mrs Rebecca Barclay
Miss Olivia Rose-Wilson
Mrs Joanne Winter

Other Personnel

Olivia Rose-Wilson - Chair
Becky Barclay - Treasurer
Joanne Winter - Secretary
Lynn Templeton -
Sara Miles -
Sara Livermore -
Sarah Holmes -
Alice Plane -
Natalie Helliwell -

Charity Number

1138317

Company Number

06998560

Independent Examiner

Burns & Co (Accountants) Ltd Chartered Certified Accountants
Burns & Co (Accountants) Ltd
Chartered Certified Accountants
2a Bank Street
Tonbridge
TN9 1BL

Roselands Pre-School Highamwood Ltd
Trustees' Report (continued)
For The Year Ended 31 August 2025

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O. Rose-Wilson', followed by a horizontal flourish.

Miss Olivia Rose-Wilson

Trustee

28/04/2026

Roselands Pre-School Highamwood Ltd
Independent Examiner's Report to the Trustees of Roselands Pre-School Highamwood Ltd
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Burns & Co (Accountants) Ltd Chartered Certified Accountants

28/04/2026
2a Bank Street
Tonbridge
TN9 1BL

Roselands Pre-School Highamwood Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	4,490	3,717
Charitable activities:	4		
Development and education of pre-school children		287,172	245,396
Investments	5	7,619	5,707
		<u>299,281</u>	<u>254,820</u>
EXPENDITURE ON:			
Charitable activities:	7		
Development and education of pre-school children		(251,817)	(263,558)
NET INCOME/(EXPENDITURE)		<u>47,464</u>	<u>(8,738)</u>
NET MOVEMENT IN FUNDS		<u>47,464</u>	<u>(8,738)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		332,953	341,691
TOTAL FUNDS CARRIED FORWARD	16	<u><u>380,417</u></u>	<u><u>332,953</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Roselands Pre-School Highamwood Ltd
Balance Sheet
As At 31 August 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	12	1,867	2,259
		1,867	2,259
CURRENT ASSETS			
Debtors	13	3,697	1,735
Cash at bank and in hand		379,287	337,910
		382,984	339,645
Creditors: Amounts Falling Due Within One Year	14	(4,434)	(8,951)
NET CURRENT ASSETS (LIABILITIES)		378,550	330,694
TOTAL ASSETS LESS CURRENT LIABILITIES		380,417	332,953
NET ASSETS		380,417	332,953
FUNDS OF THE CHARITY			
Unrestricted Funds		380,417	332,953
TOTAL FUNDS	16	380,417	332,953

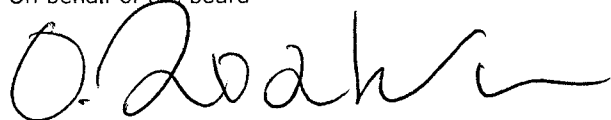
For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Miss Olivia Rose-Wilson

Trustee

28/04/2026

The notes on pages 7 to 11 form part of these financial statements.

Roselands Pre-School Highamwood Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Roselands Pre-School Highamwood Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 06998560 and registered charity number 1138317. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
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2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

2025	2024
Unrestricted funds	Unrestricted funds
£	£
4,490	3,717

Donations and gifts

4. Income from Charitable Activities

2025	2024
Unrestricted funds	Unrestricted funds
£	£
287,172	245,396

Development and education of pre-school children

5. Investment Income

2025	2024
Unrestricted funds	Unrestricted funds
£	£
7,619	5,707

Bank interest receivable

Roselands Pre-School Highamwood Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	938	4,923

7. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 8)
	£	£
Development and education of pre-school children	231,202	20,615
	231,202	251,817

		2024
	Activities undertaken directly	Support costs (see note 8)
	£	£
Development and education of pre-school children	238,526	25,032
	238,526	263,558

8. Support Costs

	2025
	Development and education of pre-school children
	£
Premises expenses	10,575
General administration	6,394
Depreciation	938
Interest payable	68
Governance costs	2,640
	20,615

Roselands Pre-School Highamwood Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	2024
	Development and education of pre-school children
	£
Premises expenses	10,310
General administration	6,261
Depreciation	4,923
Interest payable	78
Governance costs	3,460
	<u>25,032</u>

9. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>2,640</u>	<u>2,640</u>

10. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	211,884	217,358
Social security costs	4,135	-
Other pension costs	3,079	7,537
	<u>219,098</u>	<u>224,895</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 12 (2024: 13)

12. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 September 2024	250,968	25,953	276,921
Additions	-	546	546
As at 31 August 2025	<u>250,968</u>	<u>26,499</u>	<u>277,467</u>

...CONTINUED

Roselands Pre-School Highamwood Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Depreciation

As at 1 September 2024	250,968	23,694	274,662
Provided during the period	-	938	938
As at 31 August 2025	250,968	24,632	275,600
Net Book Value			
As at 31 August 2025	-	1,867	1,867
As at 1 September 2024	-	2,259	2,259

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	387	-
Other debtors	3,310	1,735
	3,697	1,735

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Taxation and social security	1,794	6,311
Accruals and deferred income	2,640	2,640
	4,434	8,951

15. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,079 (2024: £7,537).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

16. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	332,953	299,281	(251,817)	380,417
Total funds	332,953	299,281	(251,817)	380,417

Accounts

Company Registration Number - 06998560

The Charity Registration Number is :- 1138317

Roselands Pre School Highamwood Limited

Report and Accounts

31 August 2024

Roselands Pre School Highamwood Limited

Report and accounts for the year ended 31 August 2024

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Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

The Trustees present their Report and Accounts for the year ended 31 August 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Roselands Pre School Highamwood Limited.

The charity is also known by its operating name, Roselands Pre-School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1138317.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 August 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Roselands Pre-School

Woodlands School Grounds, Higham School Road, Tonbridge

Kent, TN10 4BB

Telephone 01732 368580

Email Address roselandsoffice@btconnect.com

Web address roselandspre-schoolhighamwood.vpweb.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

The Trustees in office on the date the report was approved were:-

Office	Name	Appointed	Resigned
Chair	Olivia Rose-Wilson	23rd March 2023	
Treasurer	Rebecca Barclay	26th June 2023	
Secretary	Joanne Winter	26th June 2023	

The following persons served as Trustees during the year ended 31 August 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

		Resigned
Trustee	Amy Barry	Oct-23
Trustee	Olivia Rose-Wilson	
Trustee	Claire Phipps	Apr-24
Trustee	Rebecca Barclay	
Trustee	Joanne Winter	
Trustee	Lynn Templeton	
Trustee	Sara Miles	
Trustee	Sara Livermore	
Trustee	Sarah Holmes	
Trustee	Alice Plane	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Trustees are elected each year in accordance with the Articles of Association at the yearly held Annual General Meeting.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The staff and trustees follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to primary school. Our policies are updated annually to ensure they are always relevant to the setting and services.

The preschool encourages the development of children by following the EYFS .

The contribution of volunteers during the year.

The trustees donated their time to oversee the management of the preschool and to raise funds for activities and additional resources.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued.

The degree to which the achievements and performance during the year have benefited beneficiaries of the charity and wider society.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities and the management of resources will provide maximum 'benefit'.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Roselands Pre-School Highamwood Limited is constituted by Deed of Trust and is a registered charity. The company is Limited by Guarantee and not having Share Capital Memorandum of Association.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities, and the management of resources will provide maximum 'benefit'. Each year we advertise for new members and promote joining the committee at fundraising events

The charity's organisational structure.

The charities' internal organisational structure is run by Mrs Lisa Marchant the Preschool Manager, Mrs Elizabeth Frith the Office & Accounts Manager and Mrs Faye Rockell the Deputy & SENCO Manager. There are 12 other members of staff who cover morning and afternoon sessions on a daily basis. The management team oversee the running of the Preschool to ensure there is always the correct ratio of staff to children at every session, in accordance with Ofsted guidelines.

The Management team and the Trustees form a key working relationship to ensure the Preschool follows all relevant procedures and policies.

Financial review

The charity's financial position at the end of the year ended 31 August 2024

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(8,736)	(3,120)
Unrestricted Revenue Funds available for the general purposes of the charity	89,222	97,958
Designated Fixed Asset Funds	243,732	243,732
Total Unrestricted Funds	332,954	341,690
Total Funds	332,954	341,690

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

Financial review of the position at the reporting date, 31 August 2024 .

The rising cost of living and interest rates have been a major concern for many families, and parents are feeling the financial strain more than ever. At Roselands Preschool, we have noticed a significant decrease in the contributions made by parents towards the fruit costs for snack time and our preschool development fund. In fact, we have seen that less than half of the parents are able to contribute, which is the lowest we have seen. This is a worrying trend, as these contributions are crucial to maintaining the high-quality equipment and resources that we provide for our children.

We fully accept the 30-hour funding, working family funding and the free for two funding, however we have noticed that it has come with its own set of challenges. The government funding is often not enough to cover the full cost of provision, and this puts a strain on our already limited resources.

However, at Roselands Preschool, we are committed to providing the best possible early years education for our children, regardless of the economic conditions. We understand that every child deserves the opportunity to learn and grow in a supportive and nurturing environment.

Roselands Preschool is now within its 14th year within the building, and it remains in good condition. The management team inspect the building termly and raise concerns and look for estimates to complete any remedial work required.

The home corner had an update with new equipment, the rooms were painted to incorporate calm play and time. This allows timeout for children when the setting becomes overwhelming for them. The preschool is dedicated to allowing children to develop fine and gross motor skills. The preschool has also introduced a shared library scheme where parents can borrow books to take home and read in the queue.

Policies on reserves.

The pre-school holds reserves and fixed reserves which together amount to £337800.00 as of August 2024. These additional funds are held for the renewal and maintenance of the building and statutory staff redundancies.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

Principal funding sources in the year and how these support the key objectives of the charity.

The charities principal source of funds is through funded and non-funded children.

As of April 2024

Funding increased to £5.16 per hour per child.

Free for two £7.55 per hour per child

Fees for non-funded children were £8.00 per hour.

The lunch club is chargeable to all children at £6.00 for the half hour.

Roselands offer an early morning drop off service from 8.30am to 9am at £6 for the half hour.

The Pre-school also accepts fees for non-funded children in the form of childcare vouchers.

No gift aid has been claimed.

Principal risks facing the charity are the increasing of minimum wage year on year compared to the minimal increase of funding for funded children.

Details of The Independent Examiner

D J Burns FCCA

Member of Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2024

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

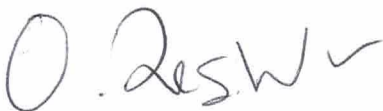
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8 May 2025.



Olivia Rose-Wilson
Director and Trustee

Roselands Pre School Highamwood Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 August 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Roselands Pre School Highamwood Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



D J Burns FCCA - Independent Examiner

Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

This report was signed on 8 May 2025

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	3,717	-	3,717	2,779
Charitable activities	A2	245,396	-	245,396	227,366
Investments	A4	5,707	-	5,707	1,511
Total income	A	254,820	-	254,820	231,656
Expenditure on:					
Charitable activities	B2	263,556	-	263,556	234,776
Total expenditure	B	263,556	-	263,556	234,776
Net income for the year		(8,736)	-	(8,736)	(3,120)
Net income after transfers	A-B-C	(8,736)	-	(8,736)	(3,120)
Net movement in funds		(8,736)	-	(8,736)	(3,120)
Reconciliation of funds:-					
	E				
Total funds brought forward		341,690	-	341,690	344,810
Total funds carried forward		332,954	-	332,954	341,690

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2024

Roselands Pre School Highamwood Limited - Resources applied in the year ended 31 August 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(165)	(1,027)
Other applications of funds	-	-
Net resources available to fund charitable activities	(165)	(1,027)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 27 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	97,958	-	97,958	101,078
Recognised gains and losses before transfers	(8,736)	-	(8,736)	(3,120)
	89,222	-	89,222	97,958
Closing revenue funds	89,222	-	89,222	97,958

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 September	243,732	-	243,732	243,732
At 31 August	243,732	-	243,732	243,732

The purposes of the transfers to fixed asset funds are described in Note 17 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	89,222	-	89,222	97,958
Fixed asset funds	243,732	-	243,732	243,732
Total funds	332,954	-	332,954	341,690

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2024

**Roselands Pre School Highamwood Limited
Income and Expenditure Account for the year ended 31 August 2024 as required by the Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	249,113	230,145
Investment income		
Interest receivable	5,707	1,511
Gross income in the year before exceptional items	254,820	231,656
Gross income in the year including exceptional items	254,820	231,656
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	255,993	224,494
Depreciation and amortisation	4,923	7,642
Governance costs	2,640	2,640
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	263,556	234,776
Net income before tax in the financial year	(8,736)	(3,120)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(8,736)	(3,120)
Retained surplus for the financial year	(8,736)	(3,120)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Balance Sheet as at 31 August

	Note	SORP Ref	2024 £	2023 £
Fixed assets		A		
Tangible assets	10	A2	2,258	7,016
Current assets		B		
Debtors	11	B2	1,737	2,528
Cash at bank and in hand		B4	337,910	338,349
Total current assets			339,647	340,877
Creditors: amounts falling due within one year	12	C1	(8,951)	(6,203)
Net current assets			330,696	334,674
The total net assets of the charity			332,954	341,690
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	89,222	97,958
			89,222	97,958
Designated Funds				
Designated Fixed Asset Funds	15	D3	243,732	243,732
			243,732	243,732
Total charity funds			332,954	341,690

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

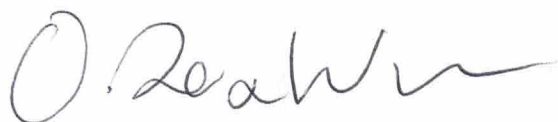
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Olivia Rose-Wilson

Trustee

Approved by the board of trustees on 8 May 2025

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2024

		2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>(5,981)</u>	<u>3,011</u>
Cash flows from investing activities			
Interest received		5,707	1,511
Purchase of property, plant and equipment		(165)	(1,027)
Net cash provided by investing activities	B	<u>5,542</u>	<u>484</u>
Cash flows from financing activities			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>(439)</u>	<u>3,495</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 August 2024		(439)	3,495
Cash and cash equivalents at 1 September 2023		338,349	-
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 August		<u>337,910</u>	<u>3,495</u>

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2024

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(8,736)	(3,120)
Adjustments for :-		
Depreciation charges	4,923	7,642
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(5,707)	(1,511)
Decrease in debtors	791	-
Increase in creditors, excluding loans	2,748	-
Net cash provided by operating activities	A (5,981)	3,011

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 August 2024	2,160	1,600
Notice deposits - (less than 3 months)	335,750	336,749
Total cash and cash equivalents	337,910	338,349

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2024 - Continued

Analysis of change in net debt

	At start	Cash	At end
	of year	Flows and	of year
Cash	338,349	(439)	337,910
Cash Equivalents	336,749	(999)	335,750
		(1,438)	(1,438)
Total	675,098	(1,438)	(1,438)

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2024

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Nursery Building	Over the term of the lease
Plant and machinery	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments relevant to the charity's position.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2024

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,923	7,642
Pension costs	7,537	6,546

6 The contribution of volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

7 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	217,358	185,418
Employer's operating costs of defined contribution pension schemes	7,537	6,546
Total salaries, wages and related costs	224,895	191,964

The average number of part time staff employed in the year was	13	13
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	8	8

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	8	8
<i>The estimated full time equivalent number of all staff employed as above</i>	<i>8</i>	<i>8</i>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The pension details of such higher paid staff were :-

	£	£
	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under money purchase pension schemes	7	7
	7	7

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The full cost of those pension contributions have been allocated to unrestricted funds on the basis that all employees are engaged in activities related to unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2024

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	250,968	25,788	-	276,756
Additions	-	165	-	165
At 31 August 2024	250,968	25,953	-	276,921
Depreciation				
At 1 September 2023	247,185	22,555	-	269,740
Charge for the year	3,783	1,140	-	4,923
At 31 August 2024	250,968	23,695	-	274,663
Net book value				
At 31 August 2024	-	2,258	-	2,258
At 31 August 2023	3,783	3,233	-	7,016
 <i>Prior Year</i>				
	£	£	£	£
Cost				
01 September 2022	250,968	24,761	-	275,729
Additions	-	1,027	-	1,027
01 September 2023	250,968	25,788	-	276,756
Depreciation				
01 September 2022	240,663	21,435	-	262,098
Charge for the year	6,522	1,120	-	7,642
01 September 2023	247,185	22,555	-	269,740
Net book value				
01 September 2023	3,783	3,233	-	7,016
01 September 2022	10,305	3,326	-	13,631

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2024

11 Debtors

	2024	2023
	£	£
Trade debtors	-	822
Prepayments and accrued income	1,673	1,545
Other debtors	64	161
	1,737	2,528

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	385
Accruals	2,640	2,640
PAYE, NIC VAT and other taxes	6,311	3,178
	8,951	6,203

13 Income and Expenditure account summary

	2024	2023
	£	£
At 1 September 2023	341,690	344,810
Surplus after tax for the year	(8,736)	(3,120)
At 31 August 2024	332,954	341,690

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(241,474)	243,732	-	2,258
Current Assets	339,647	-	-	339,647
Current Liabilities	(8,951)	-	-	(8,951)
	89,222	243,732	-	332,954

At 1 September 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(236,716)	243,732	-	7,016
Current Assets	340,877	-	-	340,877
Current Liabilities	(6,203)	-	-	(6,203)
	97,958	243,732	-	341,690

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2024

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 16 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	97,958	(8,736)	-	89,222
Designated Fixed Asset Funds	243,732	-	-	243,732
Total unrestricted and designated funds	341,690	(8,736)	-	332,954
Total charity funds	341,690	(8,736)	-	332,954

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	254,820	(263,556)	-	(8,736)
	254,820	(263,556)	-	(8,736)

17 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,697	-	2,697	2,750
Total donations and gifts from individuals	2,697	-	2,697	2,750

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	29
FR Sponsor Walk	1,020	-	1,020	-
Total public sector revenue grants	1,020	-	1,020	29

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies A1	3,717	-	3,717	2,779
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20 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Fund Raising Activities	-	-	-	1,717
Preschool Development Fund	1,714	-	1,714	1,799
Provision of nursery care services	19,713	-	19,713	27,031
Lunch Club & wrap round care	20,528	-	20,528	22,185
Early Start	1,765	-	1,765	2,470
Admin fees	210	-	210	40
Total Primary purpose and ancillary trading	43,930	-	43,930	55,242

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

	Current year Funds 2024 £	Current year Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Funding for provision of nursery care services				
Kent County Council	200,374	-	200,374	172,123
Other individual funding	1,092	-	1,092	1
Total Funding for provision of nursery care services	201,466	-	201,466	172,124
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Year Total Funds 2023 £
Total Charitable income from funders:-				
Current year - income from funders	201,466	-	201,466	172,124
21 Total Income from charitable activities				
<i>Current year</i>				
	2024 £	2024 £	2024 £	2023 £
Total income from charitable trading	43,930	-	43,930	55,242
Income from funders	201,466	-	201,466	172,124
Total from charitable activities A2	245,396	-	245,396	227,366
22 Investment income				
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	5,707	-	5,707	1,511
Total investment income A4	5,707	-	5,707	1,511

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	217,358	-	217,358	185,418
Defined contribution pension costs - charitable activities	7,537	-	7,537	6,546
Licences	3,142	-	3,142	3,586
Materials & photographs	1,334	-	1,334	3,503
Course fees	1,948	-	1,948	788
Fruit and staff amenities	1,807	-	1,807	3,015
Sundry staff costs	1,466	-	1,466	1,323
Towels & Hygiene	3,934	-	3,934	3,222
Total direct spending	238,526	-	238,526	207,401

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	818	-	818	1,635
Light heat and power	1,477	-	1,477	1,567
Waste management	1,808	-	1,808	1,277
Premises repairs, renewals and maintenance	2,043	-	2,043	2,921
Other Premises Costs	1,623	-	1,623	863
Property insurance	1,880	-	1,880	1,657
Laundry	661	-	661	382
Administrative overheads				
Telephone, fax and internet	2,424	-	2,424	2,726
Postage	93	-	93	-
Stationery and printing	3,072	-	3,072	3,178
Gifts & samples	670	-	670	804
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	820	-	820	-
Financial costs				
Bank charges	78	-	78	83
Depreciation & Amortisation in total for	4,923	-	4,923	7,642
Support costs before reallocation	22,390	-	22,390	24,735
Total support costs - Current Year	22,390	-	22,390	24,735

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

25 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	2,640	-	2,640	2,640
Total Governance costs	2,640	-	2,640	2,640

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	238,526	-	238,526	207,401
Total support costs	B2d	22,390	-	22,390	24,735
Total Governance costs	B2e	2,640	-	2,640	2,640
Total charitable expenditure	B2	263,556	-	263,556	234,776

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	207,401	-	207,401
Total support costs	B2d	24,735	-	24,735
Total Governance costs	B2e	2,640	-	2,640
Total charitable expenditure	B2	234,776	-	234,776

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

This analysis is classssified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

Activity	SOFA ref	2024 £	2023 £
Income from charitable activities			
Development and education of pre-school children		245,396	227,366
Summary of Total Income, including the items above			
Charitable activities	A2	245,396	227,366
Donations & Legacies	A1	3,717	2,779
Investment income	A4	5,707	1,511
Total income as shown in the SOFA	A	254,820	231,656
Categories of income			
Income from exchange transactions		254,820	231,656

28 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Development and education of pre-school children					
Direct costs	238,526	-	-	238,526	207,401
Premises expenses	-	10,310	-	10,310	10,302
Administrative overheads	-	6,259	-	6,259	6,708
Professional fees	-	820	-	820	
Financial costs	-	5,001	-	5,001	7,725
Total Development and education of pre-school children	238,526	22,390	-	260,916	232,136
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Development and education of pre-	238,526	22,390	-	260,916	232,136
Total Governance costs as detailed in Note 25	-	2,640	-	2,640	2,640
Total charitable expenditure	238,526	25,030	-	263,556	234,776

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 26

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Development and education of pre-schoo	2,640	5,001	-	17,389	25,030

29 Analysis of non charitable expenditure by activity

Activity

Governance costs	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 25	<u>2,640</u>	<u>2,640</u>

Accounts

Company Registration Number - 06998560

The Charity Registration Number is :- 1138317

Roselands Pre School Highamwood Limited

Report and Accounts

31 August 2023

Roselands Pre School Highamwood Limited

Report and accounts for the year ended 31 August 2023

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Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

The Trustees present their Report and Accounts for the year ended 31 August 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Roselands Pre School Highamwood Limited.

The charity is also known by its operating name, Roselands Pre-School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1138317.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 August 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Roselands Pre-School

Woodlands School Grounds, Higham School Road, Tonbridge

Kent, TN10 4BB

Telephone 01732 368580

Email Address roselandsoffice@btconnect.com

Web address roselandspre-schoolhighamwood.vpweb.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

The Trustees in office on the date the report was approved were:-

Office	Name	Appointed	Resigned
Chair	Olivia Rose-Wilson	23rd March 2023	
Treasurer	Rebecca Barclay	26th June 2023	
Secretary	Joanne Winter	26th June 2023	

The following persons served as Trustees during the year ended 31 August 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

		Resigned
Trustee	Amy Barry	Oct-23
Trustee	Olivia Rose-Wilson	
Trustee	Claire Phipps	Apr-24
Trustee	Rebecca Barclay	
Trustee	Louise Mitchelle	Jun-23
Trustee	Joanne Winter	
Trustee	Lynn Templeton	
Trustee	Sara Miles	
Trustee	Sara Livermore	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The staff and committee follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to school. Our policies are updated annually to ensure they are always relevant to the setting and services.

Risk assessments and new cleaning procedures are being regularly reviewed by the preschool manager.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The staff and trustees follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to primary school. Our policies are updated annually to ensure they are always relevant to the setting and services.

The preschool encourages the development of children by following the EYFS .

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The trustees donated their time to oversee the management of the preschool and to raise funds for activities and additional resources.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. Additional funds raised from events held in the year included

Spring Fayre
Early Start
Obstacle Course

The degree to which the achievements and performance during the year have benefited beneficiaries of the charity and wider society.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities and the management of resources will provide maximum 'benefit'.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Roselands Pre-School Highamwood Limited is constituted by Deed of Trust and is a registered charity. The company is Limited by Guarantee and not having Share Capital Memorandum of Association.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities, and the management of resources will provide maximum 'benefit'. Each year we advertise for new members and promote joining the committee at fundraising events.

The charity's organisational structure.

The charities' internal organisational structure is run by Mrs Lisa Marchant the Preschool Manager, Mrs Elizabeth Frith the Office & Accounts Manager and Mrs Faye Rockell the Deputy & SENCO Manager. There are 13 other members of staff who cover morning and afternoon sessions on a daily basis. The management team oversee the running of the Preschool to ensure there is always the correct ratio of staff to children at every session, in accordance with Ofsted guidelines.

The Management team and the Trustees form a key working relationship to ensure the Preschool follows all relevant procedures and policies.

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(3,120)	11,547
Unrestricted Revenue Funds available for the general purposes of the charity	97,958	101,078
Designated Fixed Asset Funds	243,732	243,732
Total Unrestricted Funds	341,690	344,810
Total Funds	341,690	344,810

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

Financial review of the position at the reporting date, 31 August 2023 .

The rising cost of living and interest rates have been a major concern for many families, and parents are feeling the financial strain more than ever. At Roselands Preschool, we have noticed a significant decrease in the contributions made by parents towards the fruit costs for snack time and our preschool development fund. In fact, we have seen that less than half of the parents are able to contribute, which is the lowest we have seen. This is a worrying trend, as these contributions are crucial to maintaining the high-quality equipment and resources that we provide for our children.

We fully accept the 30-hour funding and the free for two funding, however we have noticed that it has come with its own set of challenges. The government funding is often not enough to cover the full cost of provision, and this puts a strain on our already limited resources.

However, at Roselands Preschool, we are committed to providing the best possible early years education for our children, regardless of the economic conditions. We understand that every child deserves the opportunity to learn and grow in a supportive and nurturing environment.

Roselands Preschool is now within its 13th year within the building, and it remains in good condition. The management team inspect the building termly and raise concerns and look for estimates to complete any remedial work required.

The sandpit has now been converted into mud kitchen with multiple stations that allows children to engage in pretend and messy play. The mud kitchen area is helping children develop fine motor skills, roleplay and social skills. The sandpits are now in movable trays, that can be easily covered in all weather conditions.

Policies on reserves.

The pre-school holds reserves and fixed reserves which together amount to £355,596 as of March 2024. These additional funds are held for the renewal and maintenance of the building and statutory staff redundancies.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

Principal funding sources in the year and how these support the key objectives of the charity.

The charities principal source of funds is through funded and non-funded children.

As of April 2024

Funding increased to £5.16 per hour per child.

Free for two £7.55 per hour per child

Fees for non-funded children were £7.00 per hour.

The lunch club is chargeable to all children at £5.00 for the half hour.

Roselands offer an early morning drop off service from 8.30am to 9am at £5 for the half hour.

The Pre-school also accepts fees for non-funded children in the form of childcare vouchers.

No gift aid has been claimed.

Principal risks facing the charity are the increasing of minimum wage year on year compared to the minimal increase of funding for funded children.

Details of The Independent Examiner

D J Burns FCCA

Member of Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2023

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

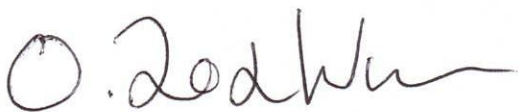
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102. (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8 May 2024.



Olivia Rose-Wilson
Director and Trustee

Roselands Pre School Highamwood Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 10 to 27 for the year ended 31 August 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Roselands Pre School Highamwood Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



D J Burns FCCA - Independent Examiner

Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

This report was signed on 8 May 2024

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,779	-	2,779	9,467
Charitable activities	A2	227,366	-	227,366	234,860
Investments	A4	1,511	-	1,511	115
Total income	A	231,656	-	231,656	244,442
Expenditure on:					
Raising funds	B1	-	-	-	612
Charitable activities	B2	234,776	-	234,776	232,283
Total expenditure	B	234,776	-	234,776	232,895
Net income for the year		(3,120)	-	(3,120)	11,547
Net income after transfers	A-B-C	(3,120)	-	(3,120)	11,547
Net movement in funds		(3,120)	-	(3,120)	11,547
Reconciliation of funds:-					
	E				
Total funds brought forward		344,810	-	344,810	333,263
Total funds carried forward		341,690	-	341,690	344,810

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2023

Roselands Pre School Highamwood Limited - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(1,027)	(2,951)
Other applications of funds	-	-
Net resources available to fund charitable activities	(1,027)	(2,951)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 27 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	101,078	-	101,078	89,531
Recognised gains and losses before transfers	(3,120)	-	(3,120)	11,547
	97,958	-	97,958	101,078
Closing revenue funds	97,958	-	97,958	101,078

Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	243,732	-	243,732	243,732
At 31 August	243,732	-	243,732	243,732

The purposes of the transfers to fixed asset funds are described in Note 17 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	97,958	-	97,958	101,078
Fixed asset funds	243,732	-	243,732	243,732
Total funds	341,690	-	341,690	344,810

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2023

**Roselands Pre School Highamwood Limited
Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	230,145	244,327
Investment income		
Interest receivable	1,511	115
Gross income in the year before exceptional items	231,656	244,442
Gross income in the year including exceptional items	231,656	244,442
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	224,494	222,039
Depreciation and amortisation	7,642	7,604
Fundraising costs	-	612
Governance costs	2,640	2,640
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	234,776	232,895
Net income before tax in the financial year	(3,120)	11,547
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(3,120)	11,547
Retained surplus for the financial year	(3,120)	11,547

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Balance Sheet as at 31 August

	Note	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	10	A2	7,016	13,631
Current assets		B		
Debtors	11	B2	2,528	2,057
Cash at bank and in hand		B4	338,349	333,764
Total current assets			340,877	335,821
Creditors: amounts falling due within one year	12	C1	(6,203)	(4,642)
Net current assets			334,674	331,179
The total net assets of the charity			341,690	344,810

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	15	D3	97,958	101,078
			97,958	101,078

Designated Funds

Designated Fixed Asset Funds	15	D3	243,732	243,732
			243,732	243,732
Total charity funds			341,690	344,810

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

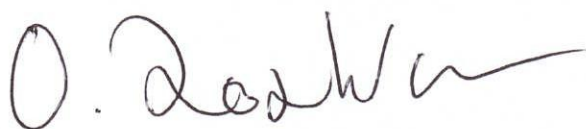
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Olivia Rose-Wilson

Trustee

Approved by the board of trustees on 8 May 2024

The notes attached on pages 16 to 27 form an integral part of these accounts.

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023

		2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	4,101	19,036
Cash flows from investing activities			
Interest received		1,511	115
Purchase of property, plant and equipment		(1,027)	(2,951)
Net cash provided by investing activities	B	484	(2,836)
Cash flows from financing activities			
Net cash provided by financing activities	C	-	-
Overall cash provided by all activities	A+B+C	4,585	16,200
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 August 2023		4,585	16,200
Cash and cash equivalents at 1 September 2022		333,764	-
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 August		338,349	16,200

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(3,120)	11,547
Adjustments for :-		
Depreciation charges	7,642	7,604
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(1,511)	(115)
Decrease in debtors	(471)	-
Increase in creditors, excluding loans	1,561	-
Net cash provided by operating activities	A 4,101	19,036

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 August 2023	1,600	2,686
Notice deposits - (less than 3 months)	336,749	331,078
Total cash and cash equivalents	338,349	333,764

Roselands Pre School Highamwood Limited

Cash Flow Statement for the year ended 31 August 2023 - Continued

Analysis of change in net debt

	At start of year	Cash Flows and	At end of year
Cash	333,764	4,585	338,349
Cash Equivalents	331,078	5,671	336,749
		10,256	10,256
Total	664,842	10,256	10,256

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Nursery Building	Over the term of the lease
Plant and machinery	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments relevant to the charity's position.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,642	7,604
Pension costs	6,546	4,637

6 The contribution of volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	185,418	185,076
Employer's operating costs of defined contribution pension schemes	6,546	4,637
Total salaries, wages and related costs	191,964	189,713

The average number of part time staff employed in the year was	13	15
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	8	9

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	8	9
The estimated full time equivalent number of all staff employed as above	8	9

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The pension details of such higher paid staff were :-

	£	£
	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	7	7
	7	7

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The full cost of those pension contributions have been allocated to unrestricted funds on the basis that all employees are engaged in activities related to unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	250,968	24,761	-	275,729
Additions	-	1,027	-	1,027
At 31 August 2023	250,968	25,788	-	276,756
Depreciation				
At 1 September 2022	240,663	21,435	-	262,098
Charge for the year	6,522	1,120	-	7,642
At 31 August 2023	247,185	22,555	-	269,740
Net book value				
At 31 August 2023	3,783	3,233	-	7,016
At 31 August 2022	10,305	3,326	-	13,631

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 September 2021	250,968	21,810	-	272,778
Additions	-	2,951	-	2,951
31 August 2022	250,968	24,761	-	275,729
Depreciation				
01 September 2021	234,138	20,356	-	254,494
Charge for the year	6,525	1,079	-	7,604
31 August 2022	240,663	21,435	-	262,098
Net book value				
31 August 2022	10,305	3,326	-	13,631
31 August 2021	16,830	1,454	-	18,284

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

11 Debtors

	2023	2022
	£	£
Trade debtors	822	615
Prepayments and accrued income	1,545	1,281
Other debtors	161	161
	2,528	2,057

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	385	291
Accruals	2,640	2,640
PAYE, NIC VAT and other taxes	3,178	1,711
	6,203	4,642

13 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	344,810	333,263
Surplus after tax for the year	(3,120)	11,547
At 31 August 2023	341,690	344,810

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(236,716)	243,732	-	7,016
Current Assets	340,877	-	-	340,877
Current Liabilities	(6,203)	-	-	(6,203)
	97,958	243,732	-	341,690

At 1 September 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	(230,101)	243,732	-	13,631
Current Assets	335,821	-	-	335,821
Current Liabilities	(4,642)	-	-	(4,642)
	101,078	243,732	-	344,810

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2023

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 16 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	101,078	(3,120)	-	97,958
Designated Fixed Asset Funds	243,732	-	-	243,732
Total unrestricted and designated funds	344,810	(3,120)	-	341,690
Total charity funds	344,810	(3,120)	-	341,690

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	231,656	(234,776)	-	(3,120)
	231,656	(234,776)	-	(3,120)

17 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,750	-	2,750	3,812
Total donations and gifts from individuals	2,750	-	2,750	3,812
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	29	-	29	216
COMF Grant	-	-	-	5,439
Total public sector revenue grants	29	-	29	5,655
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	2,779	-	2,779	9,467

20 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Fund Raising Activities	1,717	-	1,717	2,048
Preschool Development Fund	1,799	-	1,799	2,735
Provision of nursery care services	27,031	-	27,031	28,824
Lunch Club & wrap round care	22,185	-	22,185	24,878
Early Start	2,470	-	2,470	2,035
Admin fees	40	-	40	140
Total Primary purpose and ancillary trading	55,242	-	55,242	60,660

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

	Current year Funds 2023 £	Current year Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Funding for provision of nursery care services				
Kent County Council	172,123	-	172,123	173,996
Other individual funding	1	-	1	204
Total Funding for provision of nursery care services	172,124	-	172,124	174,200

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Year Total Funds 2022 £
Total Charitable income from funders:-				
Current year - income from funders	172,124	-	172,124	174,200

21 Total Income from charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current year				
Total income from charitable trading	55,242	-	55,242	60,660
Income from funders	172,124	-	172,124	174,200
Total from charitable activities	227,366	-	227,366	234,860

22 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	1,511	-	1,511	115
Total investment income	1,511	-	1,511	115

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	185,418	-	185,418	185,076
Defined contribution pension costs - charitable activities	6,546	-	6,546	4,637
Licences	3,586	-	3,586	3,308
Materials & photographs	3,503	-	3,503	3,190
Course fees	788	-	788	1,869
Fruit and staff amenities	3,015	-	3,015	2,258
Sundry staff costs	1,323	-	1,323	450
Towels & Hygiene	3,222	-	3,222	3,503
Total direct spending	207,401	-	207,401	204,291

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	1,635	-	1,635	2,044
Rates and water charges	-	-	-	1,432
Light heat and power	1,567	-	1,567	-
Waste management	1,277	-	1,277	1,053
Premises repairs, renewals and maintenance	2,921	-	2,921	3,851
Other Premises Costs	863	-	863	2,498
Property insurance	1,657	-	1,657	1,388
Laundry	382	-	382	-
Administrative overheads				
Telephone, fax and internet	2,726	-	2,726	2,538
Stationery and printing	3,178	-	3,178	2,530
Gifts & samples	804	-	804	363
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	-	-	-	48
Financial costs				
Bank charges	83	-	83	3
Depreciation & Amortisation in total for	7,642	-	7,642	7,604
Support costs before reallocation	24,735	-	24,735	25,352
Total support costs - Current Year	24,735	-	24,735	25,352

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	2,640	-	2,640	2,640
Total Governance costs	2,640	-	2,640	2,640

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	207,401	-	207,401	204,291
Total support costs	B2d	24,735	-	24,735	25,352
Total Governance costs	B2e	2,640	-	2,640	2,640
Total charitable expenditure	B2	234,776	-	234,776	232,283

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022	2022	2022
		£	£	£
Total direct spending	B2a	204,291	-	204,291
Total support costs	B2d	25,352	-	25,352
Total Governance costs	B2e	2,640	-	2,640
Total charitable expenditure	B2	232,283	-	232,283

27 Expenditure on raising funds and costs of investment management

Cost of fundraising activities		-	-	-	612
Total fundraising costs	B1	-	-	-	612

All the expenditure in the prior year was unrestricted.

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

28 Analysis of income by activity

Activity	SOFA ref	2023 £	2022 £
Income from charitable activities			
Development and education of pre-school children		227,366	234,860
Summary of Total Income, including the items above			
Charitable activities	A2	227,366	234,860
Donations & Legacies	A1	2,779	9,467
Investment income	A4	1,511	115
Total income as shown in the SOFA	A	231,656	244,442
Categories of income			
Income from exchange transactions		231,656	244,442

29 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Development and education of pre-school children					
Direct costs	207,401	-	-	207,401	204,291
Premises expenses	-	10,302	-	10,302	12,266
Administrative overheads	-	6,708	-	6,708	5,431
Professional fees	-	-	-	-	48
Financial costs	-	7,725	-	7,725	7,607
Total Development and education of pre-school children	207,401	24,735	-	232,136	229,643
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Total Development and education of pre-	207,401	24,735	-	232,136	229,643
Total Governance costs as detailed in Note 25	-	2,640	-	2,640	2,640
Total charitable expenditure	207,401	27,375	-	234,776	232,283

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 26

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Development and education of pre-schoo	2,640	7,725	-	17,010	27,375

30 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

Fundraising activities 2023 £	Fundraising activities 2022 £
-------------------------------------	-------------------------------------

Direct fundraising costs

- 612

Indirect fundraising costs:-

- -

Governance costs

Governance costs 2023 £	Governance costs 2022 £
-------------------------------	-------------------------------

Other Expenditure - Governance costs as detailed in Note 25

2,640 2,640

Total non charitable expenditure

2023 £	2022 £
-----------	-----------

Total costs of Fundraising activities

- 612

Total non charitable expenditure

- 612

Accounts

Company Registration Number - 06998560

The Charity Registration Number is :- 1138317

Roselands Pre School Highamwood Limited

Report and Accounts

31 August 2022

Roselands Pre School Highamwood Limited

Report and accounts for the year ended 31 August 2022

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Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Roselands Pre School Highamwood Limited.

The charity is also known by its operating name, Roselands Pre-School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1138317.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 August 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity

Roselands Pre-School

Woodlands School Grounds, Higham School Road, Tonbridge

Kent, TN10 4BB

Telephone 01732 368580

Email Address roselandsoffice@btconnect.com

Web address roselandspre-schoolhighamwood.vpweb.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

The Trustees in office on the date the report was approved were:-

Office	Name	Appointed	Resigned
Chair	Amy Barry	17th January 2019	
Secretary	Claire Phipps	27th April 2017	
Treasurer	Louise Mitchell	September 2020	

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

		Resigned
Trustee	Rebecca Herbert	31st Aug 2022
Trustee	Jo Winter	
Trustee	Emma Dunlop	31st Aug 2022
Trustee	Jennifer Wright	
Trustee	Elizabeth Grey	
Trustee	Marie Tomkins	
Trustee	Katie Hollands	31st Aug 2022
Trustee	Rebecca Barclay	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The staff and committee follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to school. Our policies are updated annually to ensure they are always relevant to the setting and services.

Risk assessments and new cleaning procedures are being regularly reviewed by the preschool manager.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit, and how the activities undertaken contributed to the achievement of the aims and objectives.

The Pre-school works closely with parents/carers in all aspects of its activities. The newsletter continues to keep parents in touch with the group news and information. Parents are invited to contribute to the newsletter. There are notice boards on display with information and dates for parents. These boards also display the stories read and group activities completed with the children during the day.

There have been continued links with Woodlands Infant School. The older children enjoyed several sessions at the school prior to the end of the Summer term. This helps ensure that the transition from Pre-school to infant school is as smooth as possible and a happy one for both children and parents alike.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The preschool encourages the development of children by following the "Development Matters" curriculum.

The contribution of volunteers during the year.

The trustees donated their time to oversee the management of the preschool and to raise funds for activities and additional resources.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. Additional funds raised from events held in the year included

Event	£
Pumpkin Party	£585
Xmas Party	£163
Spring Fayre	£559
Obstacle Course	£740

The degree to which the achievements and performance during the year have benefited wider society.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities and the management of resources will provide maximum 'benefit'.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trustees are elected each year in accordance with the Pre-School Learning Alliance Constitution, at an Annual General Meeting.

The charity's organisational structure.

The charities internal organisational structure is run by Mrs Lisa Marchant the Preschool Manager, Mrs Elizabeth Frith the Office Manager, Mrs Faye Rockell the Deputy Manager and Miss Louise Jenner PA to the Directors.

There are also 12 other members of staff who cover morning and afternoon sessions on a daily basis. The management team oversee the running of the Preschool to ensure there is always the correct ratio of staff to children at every session, in accordance with Ofsted guidelines.

The Management team and the Trustees form a key working relationship to ensure the Preschool follows all relevant procedures and policies

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	11,547	14,750
Unrestricted Revenue Funds available for the general purposes of the charity	101,078	89,531
Designated Fixed Asset Funds	243,732	243,732
Total Unrestricted Funds	344,810	333,263
Total Funds	344,810	333,263

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

Roselands remains financially stable. The management team and directors of Roselands acknowledge that we are currently going through a tough period of economic change. The rising costs of living are impacting our community. Parents are delaying children starting until government funding is in place and we have received lower donations towards the snacks that are provided to the children in the morning and afternoon. We were disappointed to learn that our funding from KCC has been reduced by 18p per hour relative to other local areas due to our parental postcode.

This year we welcomed back several fundraising events once social distancing measures allowed. These events were well supported by families in their attendance and donations. These additional funds allow us to purchase larger pieces of play equipment.

Our AGM and other Meetings this year have been held in person socially distanced with the additional options for zoom attendees too. The management team and staff have continued to have socially distance meetings within the preschool setting.

We continue to monitor our income and outgoings. We are competing to attract new staff and keep current staff when local supermarkets can offer substantial more per hour

Roselands offer Free for Two places, full 30 hour funding and early morning drop off. This year we offered parents a two week summer scheme which would allow us to open the setting and raise additional funds. The two weeks of additional days were allowed within our insurance terms and conditions and the charity guidelines. Unfortunately, interest was minimal which resulted in it not being financially viable to run.

Admission Procedure - Parents are now asked what age they would like their child to start, and a start date is given once an application form is submitted. If a parent does not take up their chosen hours there is a non-refundable holding fee to keep their chosen hours or if the parent does not wish to pay the hours are offered to other children on the waiting list and they will be offered what we have available at the time.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

Policies on reserves and availability and adequacy of assets of each of the funds

Roselands Preschool is now within its 12th year within the building and it remains in good condition. Ongoing maintenance has been carried out with sink taps being replaced and maintenance to the toilet facilities.

The pre-school holds reserves and fixed reserves which together amount to £344k as of August 2022. These additional funds are held for the renewal and maintenance of the building and statutory staff redundancies.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The charities principal source of funds is through funded and non-funded children. Funding is received for the first term following a child's third birthday:

- Funding increased to £4.31 per hour per child.
- Free for two £5.39 per hour per child
- Fees for non-funded children were £6.50 per hour.
- The Lunch club is chargeable to all children at £4.50 for the half hour.
- The Pre-school also accepts fees for non-funded children in the form of childcare vouchers.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Over the next year and beyond, further funds will be allocated to replacing the existing building.

The Trustees consider the main risk to be a failure to the building project resulting from insufficient funding. To mitigate this risk, specific funds are being ring fenced to cover the cost of this.

Principal risks facing the charity continues to be the increasing of minimum wage year on year compared to the minimal increase of funding for funded children.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

Details of The Independent Examiner

D J Burns FCCA
Member of Chartered Certified Accountant
2A Bank Street
Tonbridge
Kent
TN9 1BL

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2022

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4th May 2023.

Amy Barry
Director and Trustee

Roselands Pre School Highamwood Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 28 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Roselands Pre School Highamwood Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



D J Burns FCCA - Independent Examiner

Chartered Certified Accountant

2A Bank Street

Tonbridge

Kent

TN9 1BL

This report was signed on 4th May 2023

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	9,467	-	9,467	20,301
Charitable activities	A2	234,860	-	234,860	261,292
Investments	A4	115	-	115	1,941
Total income	A	244,442	-	244,442	283,534
Expenditure on:					
Raising funds	B1	612	-	612	-
Charitable activities	B2	232,283	-	232,283	268,784
Total expenditure	B	232,895	-	232,895	268,784
Net income for the year		11,547	-	11,547	14,750
Net income after transfers	A-B-C	11,547	-	11,547	14,750
Net movement in funds		11,547	-	11,547	14,750
Reconciliation of funds:-	E				
Total funds brought forward		333,263	-	333,263	318,513
Total funds carried forward		344,810	-	344,810	333,263

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 28 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2022

Roselands Pre School Highamwood Limited - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	11,547	14,750
Resources applied on functional fixed assets	(2,951)	(763)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>8,596</u>	<u>13,987</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	89,531	-	89,531	74,781
Recognised gains and losses before transfers	11,547	-	11,547	14,750
	101,078	-	101,078	89,531
Closing revenue funds	101,078	-	101,078	89,531
Fixed asset funds	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	243,732	-	243,732	243,732
At 31 August	243,732	-	243,732	243,732

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	101,078	-	101,078	89,531
Fixed asset funds	243,732	-	243,732	243,732
Total funds	344,810	-	344,810	333,263

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2022

**Roselands Pre School Highamwood Limited
Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	244,327	281,593
Investment income		
Interest receivable	115	1,941
Gross income in the year before exceptional items	244,442	283,534
Gross income in the year including exceptional items	244,442	283,534
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	222,039	258,442
Depreciation and amortisation	7,604	7,632
Fundraising costs	612	-
Governance costs	2,640	2,710
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	232,895	268,784
Net income before tax in the financial year	11,547	14,750
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	11,547	14,750
Retained surplus for the financial year	11,547	14,750

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Balance Sheet as at 31 August 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	11	A2	13,631	18,284
Current assets	B			
Debtors	12	B2	2,057	(188)
Cash at bank and in hand		B4	333,764	318,916
Total current assets			335,821	318,728
Creditors: amounts falling due within one year	13	C1	(4,642)	(3,749)
Net current assets			331,179	314,979
The total net assets of the charity			344,810	333,263
The total net assets of the charity are funded by the funds of the charity, as follows:-				
			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	101,078	89,531
			101,078	89,531
Designated Funds				
Designated Fixed Asset Funds	16	D3	243,732	243,732
			243,732	243,732
Total charity funds			344,810	333,263

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Amy Barry

Trustee

Approved by the board of trustees on 4th May 2023

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2022

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Nursery Building	Over the term of the lease
Plant and machinery	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2022

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments relevant to the charity's position.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,604	7,632
Pension costs	4,637	2,739

6 The contribution of volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

7 Staff costs and emoluments

Salary costs	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	185,076	198,977
Employer's National Insurance for all staff	-	8,646
Employer's operating costs of defined contribution pension schemes	4,637	2,739
Total salaries, wages and related costs	189,713	210,362

The average number of part time staff employed in the year was	15	17
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	9	10

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	9	10
The estimated full time equivalent number of all staff employed as above	9	10

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	7	10

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2022

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The full cost of those pension contributions have been allocated to unrestricted funds on the basis that all employees are engaged in activities related to unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
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11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 September 2021	250,968	21,810	-	272,778
Additions	-	2,951	-	2,951
At 31 August 2022	250,968	24,761	-	275,729
Depreciation				
At 1 September 2021	234,138	20,356	-	254,494
Charge for the year	6,525	1,079	-	7,604
At 31 August 2022	240,663	21,435	-	262,098
Net book value				
At 31 August 2022	10,305	3,326	-	13,631
At 31 August 2021	16,830	1,454	-	18,284
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
Cost				
31 August 2020	250,968	21,047	-	272,015
Additions	-	763	-	763
31 August 2021	250,968	21,810	-	272,778
Depreciation				
31 August 2020	227,610	19,252	-	246,862
Charge for the year	6,528	1,104	-	7,632
31 August 2021	234,138	20,356	-	254,494
Net book value				
31 August 2021	16,830	1,454	-	18,284
31 August 2020	23,358	1,795	-	25,153

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2022

12 Debtors

	2022	2021
	£	£
Trade debtors	615	(1,480)
Prepayments and accrued income	1,281	1,131
Other debtors	161	161
	2,057	(188)

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	291	(603)
Accruals	2,640	2,640
PAYE, NIC VAT and other taxes	1,711	1,712
	4,642	3,749

14 Income and Expenditure account summary

	2022	2021
	£	£
At 1 September 2021	333,263	318,513
Surplus after tax for the year	11,547	14,750
At 31 August 2022	344,810	333,263

15 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	(230,101)	243,732	-	13,631
Current Assets	335,821	-	-	335,821
Current Liabilities	(4,642)	-	-	(4,642)
	101,078	243,732	-	344,810
At 1 September 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	(225,448)	243,732	-	18,284
Current Assets	318,728	-	-	318,728
Current Liabilities	(3,749)	-	-	(3,749)
	89,531	243,732	-	333,263

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2022

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 17 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	89,531	11,547	-	101,078
Designated Fixed Asset Funds	243,732	-	-	243,732
Total unrestricted and designated funds	333,263	11,547	-	344,810
Total charity funds	333,263	11,547	-	344,810

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	244,442	(232,895)	-	11,547
	244,442	(232,895)	-	11,547

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
----------------------------	---

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,812	-	3,812	2,381
Total donations and gifts from individuals	3,812	-	3,812	2,381
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	216	-	216	174
JRS (Furlough) Grants	-	-	-	13,601
Sevington Pre-school	-	-	-	4,145
COMF Grant	5,439	-	5,439	-
Total public sector revenue grants	5,655	-	5,655	17,920
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	9,467	-	9,467	20,301

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Fund Raising Activities	2,048	-	2,048	4,136
Tempest Photography	-	-	-	87
Preschool Development Fund	2,735	-	2,735	1,395
Provision of nursery care services	28,824	-	28,824	41,762
Lunch Club & wrap round care	24,878	-	24,878	22,637
Early Start	2,035	-	2,035	-
Admin fees	140	-	140	420
Total Primary purpose and ancillary trading	60,660	-	60,660	70,437

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

	Current year Funds 2022 £	Current year Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Funding for provision of nursery care services				
Kent County Council	173,996	-	173,996	188,323
Other individual funding	204	-	204	2,532
Total Funding for provision of nursery care services	174,200	-	174,200	190,855

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Year Total Funds 2021 £
Total Charitable income from funders:-				
Current year - income from funders	174,200	-	174,200	190,855

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	60,660	-	60,660	70,437
Income from funders	174,200	-	174,200	190,855
Total from charitable activities A2	234,860	-	234,860	261,292

23 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	115	-	115	1,941
Total investment income A4	115	-	115	1,941

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	185,076	-	185,076	198,977
Employers' NI - Charitable activities	-	-	-	8,646
Defined contribution pension costs - charitable activities	4,637	-	4,637	2,739
Licences	3,308	-	3,308	2,742
Materials & photographs	3,190	-	3,190	1,613
Course fees	1,869	-	1,869	2,209
Fruit and staff amenities	2,258	-	2,258	1,281
Sundry staff costs	450	-	450	183
Towels & Hygiene	3,503	-	3,503	3,834
Total direct spending B2a	204,291	-	204,291	222,224

25 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	2,044	-	2,044	1,878
Rates and water charges	1,432	-	1,432	798
Light heat and power	-	-	-	1,374
Waste management	1,053	-	1,053	1,234
Premises repairs, renewals and maintenance	3,851	-	3,851	22,406
Other Premises Costs	2,498	-	2,498	522
Property insurance	1,388	-	1,388	1,117
Cleaning	-	-	-	339
Administrative overheads				
Telephone, fax and internet	2,538	-	2,538	2,004
Postage	-	-	-	389
Stationery and printing	2,530	-	2,530	2,908
Gifts & samples	363	-	363	1,249
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	48	-	48	-
Financial costs				
Bank charges	3	-	3	-
Depreciation & Amortisation in total for	7,604	-	7,604	7,632
Support costs before reallocation	25,352	-	25,352	43,850
Total support costs - Current Year	25,352	-	25,352	43,850

The basis of allocation of costs between activities is described under accounting policies

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

26 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	2,640	-	2,640	2,710
Total Governance costs	2,640	-	2,640	2,710

All the expenditure in the prior year was unrestricted.

27 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Total direct spending B2a	204,291	-	204,291	222,224
Total support costs B2d	25,352	-	25,352	43,850
Total Governance costs B2e	2,640	-	2,640	2,710
Total charitable expenditure B2	232,283	-	232,283	268,784

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2021	2021	2021
	£	£	£
Total direct spending B2a	222,224	-	222,224
Total support costs B2d	43,850	-	43,850
Total Governance costs B2e	2,710	-	2,710
Total charitable expenditure B2	268,784	-	268,784

28 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Cost of fundraising activities	612	-	612	-
Total fundraising costs B1	612	-	612	-

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classssified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2022 £	2021 -
Activity			
Income from charitable activities			
Development and education of pre-school children		234,860	261,292
Summary of Total Income, including the items above			
Charitable activities	A2	234,860	261,292
Donations & Legacies	A1	9,467	20,301
Investment income	A4	115	1,941
Total income as shown in the SOFA	A	244,442	283,534
Categories of income			
Income from exchange transactions		244,442	283,534

30 Analysis of charitable expenditure by activity

Activity	Direct costs 2022 £	Support costs 2022 £	Grant funding 2022 £	Total 2022 £	Total 2021 £
Development and education of pre-school children					
Direct costs	204,291	-	-	204,291	203,613
Premises expenses	-	12,266	-	12,266	9,244
Administrative overheads	-	5,431	-	5,431	5,978
Professional fees	-	48	-	48	5,522
Financial costs	-	7,607	-	7,607	7,717
Total Development and education of pre-school children	204,291	25,352	-	229,643	232,074
Summary of charitable costs by activity					
	Direct costs 2022 £	Support costs 2022 £	Grant funding 2022 £	Total 2022 £	Total 2021 £
Total Development and education of pre-school children	204,291	25,352	-	229,643	266,074
Total Governance costs as detailed in Note 26	-	2,640	-	2,640	2,710
Total charitable expenditure	204,291	27,992	-	232,283	268,784

ROSELANDS PRE-SCHOOL HIGHAMWOOD LTD

England & Wales - Charity number 1138317

Accounts

Company Registration Number - 06998560

The Charity Registration Number is :- 1138317

Roselands Pre School Highamwood Limited

Report and Accounts

31 August 2021

Roselands Pre School Highamwood Limited

Report and accounts for the year ended 31 August 2021

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Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

The Trustees present their Report and Accounts for the year ended 31 August 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Roselands Pre School Highamwood Limited.

The charity is also known by its operating name, Roselands Pre-School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1138317.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 24 August 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Roselands Pre-School
Woodlands School Grounds, Higham School Road, Tonbridge
Kent, TN10 4BB
Telephone 01732 368580
Email Address roselandsoffice@btconnect.com
Web address roselandspre-schoolhighamwood.vpweb.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

The Trustees in office on the date the report was approved were:-

Office	Name	Appointed	Resigned
Chair	Amy Barry	17th January 2019	
Co-Chair	Abbie Blackman	17th January 2019	September 2020
Secretary	Claire Phipps	27th April 2017	
Treasurer	Amy Barry	31st March 2020	September 2020
Treasurer	Louise Mitchell	September 2020	

The following persons served as Trustees during the year ended 31 August 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Trustee	Rebecca Herbert
Trustee	Jo Winter
Trustee	Emma Dunlop
Trustee	Jennifer Wright
Trustee	Elizabeth Grey
Trustee	Marie Tomkins
Trustee	Katie Hollands

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The object of the charity is to enhance the development and education of children under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The staff and committee follow a set of policies to enable the Pre-school to achieve its overall aim of making children feel safe and happy in the absence of their parents, providing individual and group activities for pre-school children and ensuring a smooth transfer to school. Our policies are updated annually to ensure they are always relevant to the setting and services.

Covid-19 risk assessments and new cleaning procedures are being regularly reviewed by the management team.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit, and how the activities undertaken contributed to the achievement of the aims and objectives.

The Pre-school works closely with parents/carers in all aspects of its activities. The newsletter continues to keep parents in touch with the group news and information. Parents are invited to contribute to the newsletter. There are notice boards on display with information and dates for parents. These boards also display the stories read and group activities completed with the children during the day.

There have been continued links with Woodlands Infant School. The older children enjoyed several sessions at the school prior to the end of the Summer term. This helps ensure that the transition from Pre-school to infant school is as smooth as possible and a happy one for both children and parents alike.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The trustees donated their time to oversee the management of the preschool and to raise funds for activities and additional resources.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. Additional funds raised from events held in the year included

Event	£
Xmas Fayre	£702.00
Xmas Party	£481.00
Spring Fayre	£735.00
Obstacle Course	£2,965.00

The degree to which the achievements and performance during the year have benefited wider society.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's vision and objectives and in planning future activities. In particular the Trustees consider how planned activities and the management of resources will provide maximum 'benefit'.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trustees are elected each year in accordance with the Pre-School Learning Alliance Constitution, at an Annual General Meeting.

The charity's organisational structure.

The charities internal organisational structure is run by Mrs Lisa Marchant the Preschool Manager, Mrs Elizabeth Frith the Office Manager and Mrs Faye Rockell the Deputy Manager.

There are also 17 other members of staff who cover morning and afternoon sessions on a daily basis.

The management team oversee the running of the Preschool to ensure there is always the correct ratio of staff to children at every session, in accordance with Ofsted guidelines.

The Management team and the Trustees form a key working relationship to ensure the Preschool follows all relevant procedures and policies

Financial review

The charity's financial position at the end of the year ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	14,750	(14,460)
Unrestricted Revenue Funds available for the general purposes of the charity	89,531	74,781
Designated Fixed Asset Funds	243,732	243,732
Total Unrestricted Funds	333,263	318,513
Total Funds	333,263	318,513

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

Financial review of the position at the reporting date, 31 August 2021 .

The Covid-19 pandemic has directly affected Roselands Preschool we are going through the second financial year since the pandemic started. This year we have been able to open and haven't been required to reduce numbers into bubbles.

Parents have been cautious about sending their children in at the beginning of the academic year. Children and staff have been required to isolate but due to lower numbers in attendance we haven't had to shut or reduce our capacity at present.

This year we welcomed back several fundraising events once social distancing measures allowed. These events were well supported by families in their attendance and donations. These additional funds allow us to purchase larger pieces of play equipment.

Our AGM and other Meetings this year have been held in person socially distanced with the additional options for zoom attendees too. The management team and staff have continued to have socially distance meetings within the preschool setting.

As parents are being hit financially by the pandemic and the rapid rising cost of living we have seen a reduction in the private funded hours being taken up by parents when children are 2.5 years.

To increase funding take up we are now open to the full 30 hour funding and Free for Twos which we are happy to accept with another setting or childminder. This year we have also introduced an early morning drop off club which we have seen a small uptake in.

Admission Procedure - Parents are now asked what age they would like their child to start, and a start date is given once an application form is submitted. If a parent does not take up their chosen hours there is a non-refundable holding fee to keep their chosen hours or if the parent does not wish to pay the hours are offered to other children on the waiting list and they will be offered what we have available at the time.

The trustees and management team have continued to work together to minimise the financial impact of the Covid-19 pandemic on the preschool, and hope this will result in minimal losses.

Roselands preschool are also looking at additional revenue schemes such as an early morning drop off / breakfast club to offer further wrap around care which we will look to introduce in September 2021.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

Policies on reserves and availability and adequacy of assets of each of the funds

Roselands Preschool is now within its 11th year within the building and it remains in good condition.

This year 16 new windows have been installed, new blinds for each window and a new fire and emergency lighting system to adhere to current regulations. The garden has had new play matting installed and new fencing to the sandpit.

The pre-school holds reserves and fixed reserves which together amount to £319,142.00 as of August 2021. These additional funds are held for the renewal and maintenance of the building and statutory staff redundancies.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The charities principal source of funds is through funded and non-funded children. Funding is received for the first term following a child's third birthday:

- Funding increased to £4.14 per hour per child.
- Free for two £5.16 per hour per child
- Fees for non-funded children were £6.50 per hour.
- The Lunch club is chargeable to all children at £4.50 for the half hour.
- The Pre-school also accepts fees for non-funded children in the form of childcare vouchers.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Over the next year and beyond, further funds will be allocated to replacing the existing building.

The Trustees consider the main risk to be a failure to the building project resulting from insufficient funding. To mitigate this risk, specific funds are being ring fenced to cover the cost of this.

Principal risks facing the charity continues to be the increasing of minimum wage year on year compared to the minimal increase of funding for funded children.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

Details of The Independent Examiner

D J Burns
Member of Chartered Certified Accountants
2A Bank Street

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Tonbridge
Kent
TN9 1BL

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Roselands Pre School Highamwood Limited

Company Registration Number - 06998560

Trustees' Annual Report for the year ended 31 August 2021

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 10 May 2022.

Amy Barry
Director and Trustee

Roselands Pre School Highamwood Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 28 for the year ended 31 August 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Roselands Pre School Highamwood Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

D J Burns - Independent Examiner

Chartered Certified Accountants

2A Bank Street
Tonbridge
Kent
TN9 1BL

This report was signed on 10 May 2022

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	20,301	-	20,301	16,569
Charitable activities	A2	261,292	-	261,292	201,954
Investments	A4	1,941	-	1,941	1,611
Total income	A	283,534	-	283,534	220,134
Expenditure on:					
Charitable activities	B2	268,784	-	268,784	234,594
Total expenditure	B	268,784	-	268,784	234,594
Net income for the year		14,750	-	14,750	(14,460)
Net income after transfers	A-B-C	14,750	-	14,750	(14,460)
Net movement in funds		14,750	-	14,750	(14,460)
Reconciliation of funds:-	E				
Total funds brought forward		318,513	-	318,513	332,973
Total funds carried forward		333,263	-	333,263	318,513

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 28 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2021

Roselands Pre School Highamwood Limited - Resources applied in the year ended 31 August 2021 towards fixed assets for Charity use:-

	2021	2020
	£	£
Funds generated in the year as detailed in the SOFA	14,750	(14,460)
Resources applied on functional fixed assets	(763)	(859)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>13,987</u>	<u>(15,319)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2021

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	74,781	-	74,781	89,241
Recognised gains and losses before transfers	14,750	-	14,750	(14,460)
	89,531	-	89,531	74,781
Closing revenue funds	89,531	-	89,531	74,781
Fixed asset funds	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 September	243,732	-	243,732	243,732
At 31 August	243,732	-	243,732	243,732

The purposes of the transfers to fixed asset funds are described in Note 17 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	89,531	-	89,531	74,781
Fixed asset funds	243,732	-	243,732	243,732
Total funds	333,263	-	333,263	318,513

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Statement of Financial Activities for the year ended 31 August 2021

**Roselands Pre School Highamwood Limited
Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	281,593	218,523
Investment income		
Interest receivable	1,941	1,611
Gross income in the year before exceptional items	283,534	220,134
Gross income in the year including exceptional items	283,534	220,134
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	258,442	224,357
Depreciation and amortisation	7,632	7,717
Governance costs	2,710	2,520
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	268,784	234,594
Net income before tax in the financial year	14,750	(14,460)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	14,750	(14,460)
Retained surplus for the financial year	14,750	(14,460)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited - Balance Sheet as at 31 August 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	10	A2	18,284	25,153
Current assets	B			
Debtors	11	B2	(188)	415
Cash at bank and in hand		B4	318,916	295,848
Total current assets			<u>318,728</u>	<u>296,263</u>
Creditors: amounts falling due within one year	12	C1	<u>(3,749)</u>	<u>(2,903)</u>
Net current assets			314,979	293,360
The total net assets of the charity			<u>333,263</u>	<u>318,513</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	89,531	74,781
			89,531	74,781
Designated Funds				
Designated Fixed Asset Funds	15	D3	<u>243,732</u>	<u>243,732</u>
			<u>243,732</u>	<u>243,732</u>
Total charity funds			<u>333,263</u>	<u>318,513</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Amy Barry

Trustee

Approved by the board of trustees on 10 May 2022

The notes attached on pages 16 to 28 form an integral part of these accounts.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Nursery Building	Over the term of the lease
Plant and machinery	20 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments relevant to the charity's position.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,632	7,717
Pension costs	2,739	2,696

6 The contribution of volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

7 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	198,977	183,138
Employer's National Insurance for all staff	8,646	7,195
Employer's operating costs of defined contribution pension schemes	2,739	2,696
Total salaries, wages and related costs	210,362	193,029

The average number of part time staff employed in the year was	17	15
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	10	10

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	10	10
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The estimated full time equivalent number of all staff employed as above

10	10
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	7	10

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The full cost of those pension contributions have been allocated to unrestricted funds on the basis that all employees are engaged in activities related to unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2020	250,968	21,047	-	272,015
Additions	-	763	-	763
At 31 August 2021	250,968	21,810	-	272,778
Depreciation				
At 1 September 2020	227,610	19,252	-	246,862
Charge for the year	6,528	1,104	-	7,632
At 31 August 2021	234,138	20,356	-	254,494
Net book value				
At 31 August 2021	16,830	1,454	-	18,284
At 31 August 2020	23,358	1,795	-	25,153

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 September 2019	250,968	20,188	-	271,156
Additions	-	859	-	859
31 August 2020	250,968	21,047	-	272,015
Depreciation				
01 September 2019	221,085	18,060	-	239,145
Charge for the year	6,525	1,192	-	7,717
31 August 2020	227,610	19,252	-	246,862
Net book value				
31 August 2020	23,358	1,795	-	25,153
01 September 2019	29,883	2,128	-	32,011

11 Debtors

	2021 £	2020 £
Trade debtors	(1,480)	(637)
Prepayments and accrued income	1,131	891
Other debtors	161	161
	(188)	415

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	(603)	(1,023)
Accruals	2,640	2,520
PAYE, NIC VAT and other taxes	1,712	1,406
	3,749	2,903

13 Income and Expenditure account summary

	2021 £	2020 £
At 1 September 2020	318,513	332,973
Surplus after tax for the year	14,750	(14,460)
At 31 August 2021	333,263	318,513

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	(225,448)	243,732	-	18,284
Current Assets	318,728		-	318,728
Current Liabilities	(3,749)	-	-	(3,749)
	89,531	243,732	-	333,263
At 1 September 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	(218,579)	243,732	-	25,153
Current Assets	296,263	-	-	296,263
Current Liabilities	(2,903)	-	-	(2,903)
	74,781	243,732	-	318,513

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 16 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	74,781	14,750	-	89,531
Designated Fixed Asset Funds	243,732	-	-	243,732
Total unrestricted and designated funds	318,513	14,750	-	333,263
Total charity funds	318,513	14,750	-	333,263

16 Analysis of movements in funds over the year as shown in Note 15

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	283,534	(268,784)	-	14,750
	283,534	(268,784)	-	14,750

Roselands Pre School Highamwood Limited

Notes to the Accounts for the year ended 31 August 2021

17 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,381	-	2,381	1,124
Total donations and gifts from individuals	2,381	-	2,381	1,124
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	174	-	174	-
JRS (Furlough) Grants	13,601	-	13,601	15,445
Sevington Pre-school	4,145	-	4,145	-
Total public sector revenue grants	17,920	-	17,920	15,445
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	20,301	-	20,301	16,569

20 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Fund Raising Activities	4,136	-	4,136	1,755
Tempest Photography	87	-	87	419
Less fund raising and photography costs	-	-	-	(429)
Preschool Development Fund	1,395	-	1,395	723
Provision of nursery care services	41,762	-	41,762	27,020
Lunch Club & wrap round care	22,637	-	22,637	10,494
Admin fees	420	-	420	450
Total Primary purpose and ancillary trading	70,437	-	70,437	40,432

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

	Current year Funds 2021 £	Current year Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Funding for provision of nursery care services				
Kent County Council	188,323	-	188,323	158,615
Other individual funding	2,532	-	2,532	2,907
Total Funding for provision of nursery care services	190,855	-	190,855	161,522
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior Year Total Funds 2020 £
Total Charitable income from funders:-				
Current year - income from funders	190,855	-	190,855	161,522
21 Total Income from charitable activities				
<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	70,437	-	70,437	40,432
Income from funders	190,855	-	190,855	161,522
Total from charitable activities A2	261,292	-	261,292	201,954
22 Investment income				
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	1,941	-	1,941	1,611
Total investment income A4	1,941	-	1,941	1,611

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	198,977	-	198,977	183,138
Employers' NI - Charitable activities	8,646	-	8,646	7,195
Defined contribution pension costs - charitable activities	2,739	-	2,739	2,696
Licences	2,742	-	2,742	4,585
Materials & photographs	1,613	-	1,613	1,148
Course fees	2,209	-	2,209	1,000
Fruit and staff amenities	1,281	-	1,281	897
Sundry staff costs	183	-	183	679
Towels & Hygiene	3,834	-	3,834	2,275
Total direct spending B2a	222,224	-	222,224	203,613

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	1,878	-	1,878	1,200
Rates and water charges	798	-	798	1,041
Light heat and power	1,374	-	1,374	1,673
Waste management	1,234	-	1,234	836
Premises repairs, renewals and maintenance	22,406	-	22,406	3,330
Other Premises Costs	522	-	522	-
Property insurance	1,117	-	1,117	1,164
Cleaning	339	-	339	-
Administrative overheads				
Telephone, fax and internet	2,004	-	2,004	1,617
Postage	389	-	389	468
Stationery and printing	2,908	-	2,908	3,378
Gifts & samples	1,249	-	1,249	515
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	-	-	-	5,020
Other legal and professional	-	-	-	502
Financial costs				
Depreciation & Amortisation in total for	7,632	-	7,632	7,717
Support costs before reallocation	43,850	-	43,850	28,461
Total support costs - Current Year	43,850	-	43,850	28,461

The basis of allocation of costs between activities is described under accounting policies

Roselands Pre School Highamwood Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

25 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	2,710	-	2,710	2,520
Total Governance costs	2,710	-	2,710	2,520

All the expenditure in the prior year was unrestricted.

26 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total direct spending	B2a	222,224	-	222,224	203,613
Total support costs	B2d	43,850	-	43,850	28,461
Total Governance costs	B2e	2,710	-	2,710	2,520
Total charitable expenditure	B2	268,784	-	268,784	234,594

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Total direct spending	B2a	203,613	-	203,613
Total support costs	B2d	28,461	-	28,461
Total Governance costs	B2e	2,520	-	2,520
Total charitable expenditure	B2	234,594	-	234,594

Roselands Pre School Highamwood Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

This analysis is classssified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2021 £	2020 -
Activity			
Income from charitable activities			
Development and education of pre-school children		261,292	201,954
Summary of Total Income, including the items above			
Charitable activities	A2	261,292	201,954
Donations & Legacies	A1	20,301	16,569
Investment income	A4	1,941	1,611
Total income as shown in the SOFA	A	283,534	220,134
Categories of income			
Income from exchange transactions		283,534	220,134

28 Analysis of charitable expenditure by activity

Activity	Direct costs 2021 £	Support costs 2021 £	Grant funding 2021 £	Total 2021 £	Total 2020 £
Development and education of pre-school children					
Direct costs	222,224	-	-	222,224	203,613
Premises expenses	-	29,668	-	29,668	9,244
Administrative overheads	-	6,550	-	6,550	5,978
Professional fees	-	-	-	-	5,522
Financial costs	-	7,632	-	7,632	7,717
Total Development and education of pre-school children	222,224	43,850	-	266,074	232,074
Summary of charitable costs by activity					
	Direct costs 2021 £	Support costs 2021 £	Grant funding 2021 £	Total 2021 £	Total 2020 £
Total Development and education of pre-school children	222,224	43,850	-	266,074	232,074
Total Governance costs as detailed in Note 25	-	2,710	-	2,710	2,520
Total charitable expenditure	222,224	46,560	-	268,784	234,594