

BH LIVE
(A company limited by guarantee)

Charity number: 1138311

BH Live

Registered number: 07092112

Trustees' report and financial statements

For the year ended 31 March 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Paul Collins (Chair)
Philip Dewhurst
Lyn Glass
Sandra Graham
Councillor Stephen Bartlett
Jane Kelly
Alun Williams
Simon Richards
Rob Christie
Councillor Andrew Martin
Stephen Munn (appointed 5 February 2025)

Company registered number

07092112

Charity registered number

1138311

Registered office

Bournemouth International Centre
Exeter Road
Bournemouth
Dorset
BH2 5BH

Company secretary

Stephen Lane

Independent auditors

Forvis Mazars LLP
Chartered Accountants
Statutory Auditor
5th Floor, Merck House
Seldown Lane
Poole
Dorset
BH15 1TW

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2025

Bankers

HSBC PLC
Bournemouth Town Centre Branch
62 Commercial Road
Bournemouth
Dorset
BH2 5LR

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, present their annual report together with the audited financial statements of the group and the company BH Live and its subsidiary for the year 1 April 2024 to 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and policies

BH Live has been established for the benefit of the public for the following purposes:

- To provide or assist in the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services; and/or
- To promote community participation in healthy recreation; and/or
- To provide or assist in the provision of facilities for art, culture and heritage; and/or
- To provide or assist in the provision and management of parks and open spaces; and/or
- Such other charitable purposes beneficial to the community consistent with the objects above.

Achievements and performance

BH Live's vision of Creating Opportunities, Inspiring People and Enriching Lives represents the ambition of:

- Encouraging more people to take part in physical activity – by providing leisure facilities to encourage active communities and improve health and wellbeing
- Attracting higher audiences - with a diverse range of cultural, artistic and community engagement events
- Deliver economic benefit – by hosting major conferences, exhibitions and events that benefit the local, regional, national and international economy

BH Live's priorities for 2024/25 were:

- Increase leisure activity participation
- Increase cultural event, conference and exhibition activity
- Deliver commercial investment and business development (BH Live and partner investments)
- Work more closely with key partners to deliver community benefit
- Deliver environmental actions (including reducing energy consumption)
- Focus on people, processes, and business culture

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Social Impact & Public Benefit

Sport, Recreation and Leisure Sport, Recreation and Leisure

BH Live operates 12 Leisure Facilities across Bournemouth, Portsmouth & East Dorset. This encompasses six facilities in Portsmouth and six facilities across Bournemouth and East Dorset. All BH Live Active facilities are mature leisure facilities with strong membership and community users.

In March 2025 BH Live was an award winner at the Portsmouth Business Excellence Awards, winning the prestigious Leisure or Cultural Business of the Year award. It was commended for the positive impact on the local community, particularly for the dedication in engaging hard-to-reach groups and for the diversity of programming. This recognition underscores our commitment to inclusivity and community enrichment through leisure and cultural initiatives.

Over the last year, BH Live Active membership numbers have increased to 29,952, with growth achieved across all centres. BH Live delivered membership and sales campaigns throughout the year, encouraging customers to join and be regularly active.

BH Live regularly analyses the age and gender demographic for each centre to ensure our programme mix, promotions and other initiatives target under represented groups and enhances the experience for existing customers. In the year the largest growth across our sites was in the 55+ age group.

| Age | % of Members |
|------------|---------------------|
| 55+ | 24% |
| 45-54 | 16% |
| 35-44 | 18% |
| 25-34 | 17% |
| 16-24 | 16% |
| Under 16 | 9% |

Sport England's gender research reveals that more men participate in sports and physical exercise than women. BH Live membership data highlights that a larger proportion of women have BH Live Active memberships compared to men.

| Gender | % of Members |
|---------------|---------------------|
| Male | 46% |
| Female | 54% |

Young People's Engagement and Community Impact

BH Live Active continues to demonstrate outstanding success in delivering inclusive, engaging, and diverse programmes for young people across Bournemouth and Portsmouth. Our Junior Activities Programme in Bournemouth has grown significantly this year, expanding sessions for all age groups from toddlers through to teens. Offering a broad range of activities including gymnastics, multi-sports, dance, football, and arts & crafts, these programmes are thoughtfully designed and delivered by highly qualified coaches who respond to community feedback and emerging trends. The accessibility of these sessions through the Junior Membership offer ensures that children from all backgrounds can participate, promoting physical health, skill development, and social interaction within a safe and supportive environment.

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BH Live's collaboration with local schools, clubs, and national governing bodies continues to be a cornerstone of our community impact. Delivering swimming lessons aligned to the National Curriculum for nearly 7,000 children weekly, providing subsidised pool hire for competitive swim clubs, and hosting major regional swimming galas reinforces our role as a vital community hub. Holiday activity camps supported by Holiday activities and food funding (HAF) ensure children from disadvantaged backgrounds can access quality physical activities, promoting equality of opportunity and wellbeing.

Our commitment to inclusivity is exemplified through targeted initiatives such as the special educational needs and disabilities (SEND) fun bounce sessions during the summer holidays at SDE & Pyramids, which provide SEND families with accessible and affordable opportunities to enjoy physical activity together. Positive parent feedback and continued demand highlight the vital role BH Live Active plays in supporting children with additional needs. Similarly, our growing partnership with the home education community reflects a responsiveness to evolving demographic needs, offering tailored trampolining and multi-sports sessions during school hours to enhance learning and physical development beyond the traditional classroom setting.

Portsmouth's Gymnastics Centre has experienced record-breaking growth in 2024, attracting over 1,500 gymnasts weekly across all ages and abilities. This remarkable achievement reflects our strong community reputation and the high standards of coaching delivered. The centre's inclusive programmes - from preschool classes to competitive squads, support a wide range of abilities and ambitions, fostering pathways from recreational participation to elite performance. The success of our adult gymnastics programme, highlighted by 30 British medals won at national championships, also underscores the inclusive and lifelong benefits of sport, encouraging physical activity for all ages.

Portsmouth Tennis Centre has maintained high engagement levels, with occupancy rates exceeding 90% and a successful expansion of holiday multi-sport camps attracting over 1,200 attendees. The centre's dedicated focus on children under five through a broad range of younger children sessions demonstrate BH Live's commitment to early physical literacy and fun, fostering a lifelong love of sport from the earliest age. Our partnership with the Lawn Tennis Association and disability organisations further enhances accessibility and inclusivity, ensuring tennis is open to all members of the community regardless of ability or background.

The introduction of the new full-day holiday camp at Sir David English Sports Centre, piloted for February 2025, is a direct response to extensive competitor analysis and community feedback. This provision not only supports working parents by offering extended hours but also enriches children's holiday experiences with diverse activities, nutritious lunch options, and the unique AirJumpX inflatable. This initiative demonstrates BH Live's proactive approach to adapting services to meet community needs and improving accessibility, particularly for working families who require reliable childcare options during school holidays. In Portsmouth, this was the third year of running HAF (Holiday activity and food) sessions at Pyramids, Charter and Portsmouth Tennis Centre.

BH Live Active at the Littledown Centre operates one of the largest public leisure centre outdoor football programmes in the UK. Littledown Juniors has been operating for over 15 years and saw over 700 juniors participate in league matches from September 2024 to March 2025.

The ongoing professional development of our coaching team - through qualifications such as Multi Skills Level 2 and football coaching certifications strengthens our capacity to deliver high-quality, safe, and engaging sessions. Apprenticeships and upskilling initiatives not only enhance staff expertise but also support employment pathways for young coaches within the community, further embedding BH Live's role as a positive social and economic contributor.

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In summary, BH Live Active's comprehensive youth programmes across Bournemouth and Portsmouth deliver significant community benefits. They provide inclusive, accessible and high-quality sport and activity opportunities that foster physical health, social development and lifelong participation. Our proactive approach in responding to community needs, developing new provisions and building strong partnerships positions BH Live as a trusted leader in youth sport and activity delivery, contributing positively to the wellbeing and cohesion of local communities.

2024/25 Junior Activity Programmes

| Centre/Programme | Occupancy |
|--------------------------------|------------------|
| Swimming Lessons: | |
| Littledown | 95% |
| Pelhams | 95% |
| Stokewood | 90% |
| Corfe Mullen | 78% |
| | |
| Mountbatten | 87% |
| Charter | 82% |
| | |
| Tennis Coaching | 94% |
| | |
| Recreation Gymnastics | 89% |
| Performance Squad - Gymnastics | 96% |

Health & Wellbeing

Throughout 2024/25, BH Live has continued to strengthen its commitment to improving health and wellbeing across both Bournemouth/East Dorset and Portsmouth. By delivering a wide array of community-focused programmes and partnerships, BH Live has effectively supported individuals across all ages and health needs from pregnancy and postnatal care to chronic condition management and mental health support. This year saw a significant expansion in service delivery, with innovative projects like pulmonary rehabilitation, cancer support, and menopause fitness programmes gaining traction, alongside steady growth in Exercise Referral schemes fuelled by increasing demand.

In Bournemouth & East Dorset, collaboration with Active Dorset and local healthcare providers has led to the successful launch and development of several key initiatives, including free swimming for those who are pregnant and expanded fitness opportunities for women and older adults. Meanwhile, Portsmouth's health and wellbeing landscape has been enriched by strong partnerships with the NHS, local councils, and community groups, enabling tailored support for mental health, brain injury recovery, and inclusive activity provision for underrepresented groups. Our Portsmouth Business Awards win was commended for our commitment to supporting hard to reach groups and prioritising the health and wellbeing of the community.

Both areas have demonstrated notable growth in referrals and attendance at health-related classes and interventions, reflecting the increasing reliance on BH Live's accessible and supportive services. Through continued grant seeking, community engagement, and strategic networking with external stakeholders, BH Live is well positioned to further enhance its health and wellbeing offerings in the coming year, ensuring that all residents have the opportunity to lead active, healthier lives.

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Our Health & Wellbeing programmes target several diverse groups including those with long term health conditions, the over 50s, low-income families and Black, Asian and minority ethnic (BAME) groups. According to the latest DataHub & 4Global data, BH Live's sites across Bournemouth & Portsmouth are generating a social value of over £26 million - £17m in Bournemouth and £9m in Portsmouth.

Portsmouth has seen strong progress in embedding health and wellbeing initiatives within the community, driven by close partnerships with Portsmouth City Council, NHS Solent, and local charities such as Different Strokes and Headway. Funding from these partners has supported specialist classes, gym sessions, and swimming lessons tailored to individuals with brain injuries, strokes, and other health conditions.

The St James Mental Health Pilot, launched in 2023, has continued to develop, with exercise sessions provided both on hospital wards and in supported gym environments, improving patient outcomes and offering a clear pathway into ongoing physical activity through Portsmouth Interaction services. While some pauses occurred during the year, full delivery resumed in April 2025.

In addition to health condition-focused work, BH Live has extended its reach to mental wellbeing and community engagement through partnerships with groups like Chat Over Chai and Portsmouth Cross Cultural Women's Group, expanding ladies-only swim sessions to meet community needs and preferences.

Health checks and support were provided through collaboration with Portsmouth County Council's Live Well events, reaching food banks and community pantries to assist those living in deprived areas, ensuring physical activity and wellbeing opportunities are inclusive and accessible.

Referrals to Portsmouth's Exercise Referral schemes increased by over 50% compared to 2023/24, with nearly 2,600 appointments delivered, supporting individuals with a range of conditions through tailored classes including aqua fitness, seated exercises, and line dancing.

BH Live has fostered new networks through local family hubs, British Triathlon, and British Cycling to promote junior engagement and inclusive events such as SwimBikeRun and Aquathlon races, with discounted leisure cards to increase accessibility for low-income families.

The Mindful Mini's pilot at Stamshaw Infant School has shown promising early results, introducing yoga and Pilates-based movements focused on mindfulness and gentle physical activity for young children, with plans to expand and seek further funding to support school-wide showcases in 2025.

Our commitment to inclusive sport continues to grow. Across Portsmouth and Bournemouth, BH Live now accepts paediatric referrals for young people aged 16 and under living with obesity-related complications. In Portsmouth, we also host multiple SEND sessions at our centres, working with schools and community groups. At Mountbatten Centre, more than 20 students from Highbury College have participated in glow in the dark sports and tennis. Our Adult SEND Gymnastics Class at Portsmouth Gymnastics Centre remains consistently fully booked, accommodating 16 gymnasts each week.

SEND sessions at Exploria offer a calm, inclusive environment for around 60 children each week. BH Live worked with Portsmouth City Council to deliver funding for an additional SEND activity room tailored for children aged 5 and above. This opened the end of March 2025. Meanwhile, our disability swim sessions—run in partnership with Portsmouth Penguins at Charter—remain popular, attracting an average of 20 attendees each Sunday. These targeted initiatives ensure that children and adults with additional needs can participate in physical activity in a safe, welcoming setting.

Our Portsmouth Interaction Scheme supports over 120 regular users with severe mental illness, who attend at least one session per week. With an average of 20 new referrals each quarter, the scheme is steadily growing, having experienced a 20% rise in participation over the last 12 months. Sessions are hosted across multiple venues including Wimbledon Park, Charter, and Portsmouth Tennis Centre. 2024/25 marked a pivotal transition for the Portsmouth Interaction Scheme with the introduction of a dedicated resource. This new role allowed the team to move beyond delivering the baseline timetable and explore the implementation

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of innovative activities tailored to the community's needs. The shift also freed up managerial resources, enabling a more strategic focus on building and strengthening partnerships across Portsmouth. Collaboration has flourished with a wide range of local organisations including NHS Solent, Hive, Sparks Community Café, Richmond Fellowship, Community Mental Health Teams, GP practices, Vivid Housing, Headway, Portsmouth City Council wellbeing teams, social prescribers, community connectors, and the PCC parks department. Public Health has played a key role in supporting a successful partnership bid to deliver fitness sessions in the local psychiatric unit. This initiative not only benefits in-patients but also allows them to continue their wellbeing journey post-discharge through supported gym sessions within BH Live centres.

Despite the ongoing challenge of the Mountbatten Centre's roof works limiting access, the team's resilience and creativity ensured that sessions continued in alternative venues across Portsmouth. A notable success has been the introduction of a new Mindful Stretch class, delivered through strong collaboration between BH Live staff and local venues. Funding opportunities have been limited, with a significant boost coming from the £109,000 joint bid with NHS Solent, which funds community-supported gym sessions at the psychiatric unit until October 2025. Additional bids have been made to the South Downs National Park transport fund and the Morrisons Community Grant. If successful, these will help provide transport to Queen Elizabeth Country Park, offering service users living with long-term mental health conditions the invaluable therapeutic experience of green space, which is often otherwise inaccessible. The Morrisons grant also aims to replace old equipment for the Conservation group, which supports individuals affected by severe anxiety and depression who are unable to attend venue-based activities. Working closely with PCC Rangers, this group uses horticultural and green space work to help manage symptoms, creating an essential therapeutic outlet for participants. Finally, 2024-25 was the first full year utilising the online digital referral system, Refer-all. Although still being refined to perfectly fit the scheme's needs, this platform has improved data security, customer impact and progress monitoring.

BH Live in Bournemouth has successfully maintained and expanded a range of health-focused programmes targeting diverse community needs throughout the year. A key achievement includes the continuation of Active Dorset projects such as the BreatheWell pulmonary rehabilitation programme, which saw staff trained to Level 4, enabling high-quality delivery.

The One Step at a Time cancer support class remains a vital service for participants, despite the depletion of initial funding. Attendance has steadily increased membership who benefit greatly from the group's supportive environment, with many also engaging in additional BH Live activities and social events like a Christmas party.

Women and teenage girls continue to be supported through programmes like Girls Get Strong, targeting confidence building and fitness among teenagers, and the long-running Beat the Pause menopause project, which now operates sustainably through participant contributions and Sport England funding.

Several community-focused schemes, including Keep Fit, Stay Young and We All Live in Kinson, continue to grow in attendance and impact, promoting healthy ageing and affordable activity options for local residents.

BH Live in Bournemouth secured new funding streams for 2025 that will enable BH Live to launch exciting projects such as PD Challenge for people living with Parkinson's and enhanced pregnancy and postnatal aquatic classes funded in partnership with Active Dorset and Bournemouth Hospital.

The Pregnancy & Postnatal programme will see a major enhancement from April 2025, offering free swimming to all those who are pregnant and up to two weeks post-birth at Bournemouth sites, complementing increased advertising through local healthcare channels.

Referrals to Exercise Referral schemes have surged, reflecting growing demand for supported physical activity due to increased health pressures and service closures. BH Live successfully delivered over 3,000 referral appointments this year, with a 54% increase in GP referral memberships, highlighting the growing trust in these services.

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Active Community & Events Report

Over the past 12 months, BH Live Active has significantly expanded its presence through a vibrant programme of community engagement and events across Bournemouth, East Dorset, and Portsmouth. Despite operational challenges in Portsmouth, particularly the major roofing project at Mountbatten Centre, our teams have worked with resilience and innovation to deliver exceptional events that promote wellbeing, engagement, and inclusivity for the communities we serve.

Littledown Family Fun Day (28 July 2024)

Our flagship summer community event attracted thousands of residents, cementing its place as a key date in the local calendar. Held in Littledown's 47-acre parkland, this year's standout attractions included a life-size walking dinosaur, Virtual Reality, puppet shows, stunt bikes, birds of prey, and a 300m inflatable course. Activities spanned the Kids Zone, 3G pitches, and Lookout Bar, offering inclusive fun for all ages. The 2025 event has an "Under the Water" theme.

Bournemouth Fireworks (2 November 2024)

Marking its 26th year, the fireworks event saw a sell-out crowd of 10,000 people.

The dry conditions this year led to record-breaking bar sales and high community turnout. The fireworks event was shown over 3 separate displays, allowing for more residents to enjoy the display.

Other Seasonal and Pop-up Events

- Christmas Market (24 November 2024): BH Live hosted over 80 vendors and reached full indoor capacity, enhanced by live choirs and festive characters.
- Halloween Disco (31 October 2024): Our sold-out event drew over 600 attendees across three sessions, delivered in partnership with Get Up and Groove (Kids DJ).
- Outdoor Summer Pop-ups: In Littledown Park, saw the return of our Easter Fun Fair and new bookings such as Wipeout World, Tuff Nutterz, and Animal Guyz demonstrating the commercial appeal of our outdoor spaces
- Regular Programming: Continued success of our sites' birthday parties, Flamingo Quingo quiz nights at Littledown, and member events such as the Tropicana Cabana showcases our ability to diversify engagement and create welcoming social environments.

After nine months closure for roof replacement works, the Mountbatten Centre re-opened its main hall sparking a flurry of activity and event recovery. Notable highlights included:

- Portsmouth Tattoo Fest: Our flagship non-sporting event attracted over 2,000 attendees and marked a milestone in re-establishing the centre's status as a major event venue
- Combat & Sporting Events: Mountbatten hosted boxing, Mixed Martial Arts (MMA), Taekwondo, Tchoukball, archery, and hockey competitions, Comic Con, Careers Fairs
- Vegan Events UK: Returned for a fourth year, highlighting the centre's versatility and ability to support the community

Swimming Galas & Athletics Events:

- 20 Swimming Galas were held, 11 hosted by Portsmouth Northsea Swimming Club, including the prestigious Easter Meet with 1,800+ entries and full spectator turnout
- Hampshire County Championships & Military Prep College Swims: Strengthened our reputation as a regional hub for competitive aquatic sport
- Athletics Track: Hosted weekly cycle races, the Hampshire Athletics Championships (1,500 daily attendees), and 13 school sports days — positioning us as a leading outdoor sport venue in the region

BH Live actively engages in community outreach across both Portsmouth and Bournemouth, playing a key role in major regional events. In 2024, BH Live was a principal sponsor of the Bournemouth Bay Run and proudly

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supported the Family Zone at Portsmouth's Victorious Festival, helping to create accessible, family-friendly experiences. Our team also maintained a strong presence in student engagement initiatives, with outreach activities at Gunwharf Quays and Bournemouth University, reinforcing our commitment to promoting health and wellbeing among younger audiences.

Culture and Arts

During the financial year 2024/25 Culture and Arts performed strongly with all venues delivering a varied programme across the relevant genres whilst also supporting the development of other events such as the spoken word and hiring for rehearsal space and recording.

Bournemouth International Centre

Bournemouth International Centre hosted 75 performances, with approximately 157,000 event ticket sales across the range of genres. There were 22 sold-out performances including artists such as James Blunt, Keane, Romesh Ranganathan x 3, Paloma Faith, Strictly Come Dancing: The Professionals, Gladys Knight, Texas, Bob Dylan, Mo Gilligan, The Script, Ricky Gervais x 2, Collison on the Coast (Queensbury Boxing) and Greg Davis x 3. A further 6 performances sold over 80% of their capacity.

The genre mix for the Bournemouth International Centre was:

| Genre | Number of Performances | % | Average Attendance % |
|-----------------------|------------------------|-----|----------------------|
| Comedy | 13 | 17% | 93% |
| Dance & Variety | 27 | 36% | 43% |
| Other | 2 | 3% | 49% |
| Rock, Pop & Classical | 19 | 25% | 86% |
| Sport & Leisure | 14 | 19% | 51% |

The genre mix shows that Rock, Pop & Classical as well as Dance & Variety represented a large proportion of the programmed performances which is consistent with the previous years. The average attendance % shows that both Rock, Pop & Classical and comedy genres are extremely popular with both recording an average attendance above 85% of capacity.

The genre mix shows that the programme was varied, offering events to meet anticipated audience expectations.

Event concessions were, where possible, applied to several performances. Over the year 1,000 tickets were issued as concessions. Of these, 891 complimentary tickets were issued to essential companions to increase accessibility and enable the individuals who require assistance to come to performances. The essential companion concession applies to all performances and is subject to availability.

Outside the performance programme the Bournemouth International Centre again presented the Cool Coast Ice Rink which ran from December 2024 to February 2025. The event encourages people to be active whilst taking part in an enjoyable activity. Over the open period 414 sessions took place and there were approximately 40,500 attendances over the run.

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Bournemouth Pavilion

Bournemouth Pavilion hosted 265 cultural performances, with approximately 168,000 event ticket sales across the range of genres.

There were 22 sold out performances including artists such as Tom Allen, Simon Reeve, Level 42, Dawn French, Jools Holland, Professor Brian Cox, Michael Ball and An Evening with the Fast Show. Additionally, a further 49 performances sold over 80% of their capacities. The overall occupancy rate across all performances was 60%, 2% higher than the previous year.

The genre mix for the Pavilion was:

| Genre | Number of Performances | % | Average Attendance % |
|-------------------------|------------------------|-----|----------------------|
| Comedy | 27 | 10% | 78% |
| Dance & Variety | 41 | 15% | 55% |
| Musical Theatre & Plays | 46 | 17% | 53% |
| Other | 21 | 8% | 76% |
| Pantomime | 47 | 18% | 45% |
| Rock, Pop & Classical | 79 | 30% | 62% |
| Sport & Leisure | 4 | 2% | 32% |

The genre mix demonstrates that there was a very varied programme of cultural performances at the Pavilion during the year with Comedy, Rock, Pop & Classical and Other having the highest average attendance levels and all exceeded the overall average attendance of 60%.

Bournemouth Pavilion (Theatre and Ballroom) hosted 51 subsidised community performances over 58 days with approximately 20,200 patrons attending. BH Live subsidised these events to a value of £248,000 through its community usage programme to promote community use and engagement whilst also directly hosting and producing several community events.

A total of 18,700 concessionary tickets were issued for Bournemouth Pavilion performances over the year. Of these, 2,863 complimentary tickets were issued to essential companions to increase accessibility and enable the individuals who require assistance to come to performances.

Fairfield Halls, Croydon

Fairfield Halls hosted 177 cultural performances, with approximately 90,000 event ticket sales across the range of genres with an overall average attendance of 56%. The major events that took place in the Concert Hall during the year included Frankie Boyle, Alexander O'Neill, Rhod Gilbert, Jimmy Carr, Micky Flanagan, Steve Backshall, John Bishop, 10cc, Katherine Ryan, Dave Chapelle & Killer Mike. Additionally, the Ashcroft Theatre hosted artists such as Al Murray, Michael Starring Ben, Rumours of Fleetwood Mac and Taylormania.

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The genre mix for Fairfield Halls was:

| Genre | Number of Performances | % | Average Attendance % |
|-------------------------|------------------------|-----|----------------------|
| Comedy | 20 | 11% | 82% |
| Dance & Variety | 18 | 10% | 62% |
| Musical Theatre & Plays | 14 | 8% | 41% |
| Other | 16 | 9% | 69% |
| Pantomime | 39 | 22% | 51% |
| Rock, Pop & Classical | 66 | 37% | 48% |
| Sport & Leisure | 4 | 2% | 82% |

The genre mix demonstrates that there was a varied programme of cultural and other performances at Fairfield Halls for the community with Comedy and Sport & Leisure performances attracting the largest average audiences.

BH Live continues to support the work of the two resident companies in Fairfield Halls, these are Talawa Theatre Company and The London Mozart Players Trust. The two resident companies are registered charities and their charitable activities compliments BH Live's charitable objective of providing arts and culture in the local and wider community. Each resident company has its own performance space within Fairfield Halls and utilises the main auditoria for performances, these are provided at a reduced community/charity rate. BH Live is committed to enabling the resident companies to deliver their arts and cultural objectives and continues to support the delivery of mutually beneficial aims including building audiences, increasing ticket sales, utilising the venue and enhancing Croydon's cultural offer.

Fairfield Halls hosted 52 subsidised community performances over 53 days with approximately 30,400 patrons attending. BH Live subsidised these events to a value of approximately £174,000 through its community usage programme to promote community use and engagement whilst also directly hosting and producing several community events.

A total of 7,600 concessionary tickets were issued for Fairfield Halls performances over the year. Of these, 1,047 complimentary tickets were issued to essential companions to increase accessibility and enable the individuals who require assistance to come to performances.

Corporate Responsibility

Energy Consumption Reporting

For the 2024/2025 financial year, total energy consumption was Electricity 5,954,765 kW/h and Gas 10,907,257 kW/h.

Comparing these figures to the 2023/2024 year:

- Electricity consumption decreased from 5,981,401 kW/h in 2023/2024 to 5,954,765 kW/h in 2024/2025, representing a reduction of 26,636 kW/h
- Gas consumption decreased from 11,183,401 kW/h in 2023/2024 to 10,907,257 kW/h in 2024/2025, a decrease of 276,144 kW/h

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This indicates a positive trend in energy efficiency for both utilities over the past year.

Streamlined Energy & Carbon Reporting (SECR)

BH Live reports on the Greenhouse Gas (GHG) emission sources as required under the Streamlined Energy and Carbon Reporting (SECR) legislation. The methodology used to calculate our GHG emissions and energy use is the GHG Protocol Corporate Accounting and Reporting Standard (revised edition), this is where BH Live operates the facility. Data has been calculated using BEIS 2021 emission factors for all carbon streams, Intensity measurement (tonnes CO₂e per floor area sq. m)

| Global GHG emissions Data | 2022/2023 (1 April to 31 March) | 2023/2024 (1 April to 31 March) | 2024/2025 (1 April to 31 March) |
|--|--|--|--|
| <i>Scope 1</i> | | | |
| Combustion of fuels | 2,097.7 | 2,062.2 | 2,079.2 |
| Fleet Vehicle fuels | 9.0 | 8.5 | 9.9 |
| <i>Scope 2</i> | | | |
| Electricity Generated | 1,325 | 1,251.6 | 1,225.1* |
| Scope 1 & 2 TOTAL Emissions from Purchased Gas, Electricity, and Vehicle Fuel | 3,431.7 | 3,332.3 | 3,304.3 |
| Intensity ratio CO₂e/sq. m** | 0.036967 | 0.03577 | 0.035578 |
| <i>Scope 3</i> | | | |
| Electricity Transmission & Distribution | 121.2 | 108.3 | 108.3 |
| Private Passenger Vehicles | 11.5 | 12.8 | 10.00 |

** Floor areas (92,826 sq. m) from Display Energy Certificates.

Data excludes the Mountbatten Centre, the emissions from this centre are reported by Portsmouth City Council.
Scope 1: Emissions associated with our direct activities, such as heating our Centres & Venues and running our fleet of vehicles

Scope 2: Emissions from the electricity we purchase, excluding Solar PV on our buildings that is purchased from a third party. *All BH Live electricity is from renewable sources with REGO certificate. For purposes of SECR reporting, the grid emissions factor has been used

Scope 1 & 2 energy emissions are primarily calculated from online metering profiling data. Littledown scope 1 (gas) estimated October 2024 to March 2025 due to defective metering

Scope 3: Emissions from our indirect activities under our operational control or operational influences, e.g., business travel that is not in company owned cars, calculated from mileage claims using average car data. Electricity transmission & distribution (T&D)

Eastney Swimming pool remains closed and is due for demolition by Summer 2025.

Actions to reduce CO₂ emissions

11 centres have completed 'Green Mark' environmental level 2 accreditation & one remaining Venue nearly completed level 2 This is led by the Environmental Champion at each site

Centre Managers are involved with energy management. They receive monthly energy reports including operational & technical actions

An Energy Saving Opportunity Scheme (ESOS) report has been produced & uploaded onto the gov.uk together with an action plan to December 2027

The Building Energy Management System (BEMS) replacement at Littledown Centre has been completed

A solar PV array generating 41KW_{pa} has been installed at Littledown Centre

Two 22Kw fast Electric vehicle chargers have been installed at Sir David English, the electricity used to charge EVs is included in the CO₂ emissions data

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Trading Subsidiary

BH Live as a social enterprise continues to operate commercial activities through its trading subsidiary which directly support the charitable activities.

During the year BH Live hosted 156 events including conferences, exhibitions, graduations, awards, and competitions across our venues in Bournemouth and Croydon. These events welcomed approximately 114,600 delegates and visitors and generated approximately 46,000 delegate bed nights for the local economy supporting local businesses and employment.

BH Live further developed the seasonal visitor offer during the summer months on the Pavilion South Terrace to complement the Upside-Down House visitor attraction with an extended bar, improved food menu and an extended outside seating area. In addition to providing a popular facility to residents and visitors to Bournemouth this has generated additional trading income to be reinvested into the charitable activities and venues.

BH Live supported Business Events Bournemouth, which is the region's business tourism bureau, venue and hotel finder, in partnership with BCP (Bournemouth, Christchurch and Poole) Council and Bournemouth's Business Improvement Districts (BID), the Coastal BID and Town Centre BID.

Expansion and Investment

During the year BH Live has invested over £1.27m into our sporting and cultural facilities and venues and our support infrastructure to increase and improve the services we provide to our visitors. The investment included:

- Pelhams Park Leisure Centre 3G football pitch replacement
- Improved event facilities in the Purbeck Lounge and Foyer at the Bournemouth International Centre
- Further refurbishment of the changing rooms and toilets at Stokewood Leisure Centre
- New group cycles at Stokewood Leisure Centre
- Corporate IT network refresh
- Improved catering facilities and equipment at a number of our venues in Bournemouth and Portsmouth
- Energy efficiency projects including solar PV at Littledown Centre and a new PEHV company pool car replacing the previous diesel vehicle

Financial Review

Results for the year ended 31 March 2025

BH Live reported a surplus for the year of £988,522 (Trading subsidiary profit offset by loss on our charitable activities). Total income increased by 1.47% to £48.1 million with our income for charitable activities also showing an increase to £43.2 million. The year's income was generated through our charitable and trading activities only.

The trading subsidiary, BH Live Enterprises Ltd recorded a profit of £1,764,693 which is gift aided to the Charity, this is significantly higher than last financial year by approximately £326k.

Most expenditure incurred by BH Live is directly related to the activities, building maintenance and services provided to customers and clients. Additionally, BH Live invests in developing its facilities, staff, sports and cultural programming and infrastructure to increase activity, attendances and customer experience.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Going Concern

In this financial year BH Live has experienced continued growth in its active membership base numbers and leisure activity participation however there was a reduction in arts/cultural event visitors due to a lower number of events at the Bournemouth International Centre (BIC). Despite this reduction BH Live has still achieved the highest level of income from charitable activities in its history to date.

This resulted in a surplus for the year of £989k with reserves increasing to £2.85 million, of which £2.7 million is unrestricted reserves. This level of reserves is now higher than our pre Covid level.

Looking forward to 2025/26 and beyond the BH Live Board and senior leadership team are confident that the business will continue to increase participation in our sport and leisure activities. We have also already seen an increase of cultural events booked for the BIC for the year ahead, resulting in increased visitor attendance to our events and venues. With the return to normal performance for the BIC, together with continued effective cost management of payroll, buildings and other items, we are budgeting for another strong year financially with a similar surplus to 2024/25 and increased activity and income from charitable activities.

BH Live has also recently been successful in winning a tender exercise to operate Southampton City Council's leisure centres and outdoor sports centre, with the contract commencing in September 2025.

The first two months of 2025/26 BH Live has reported a profit in excess of budget, quarter 1 reforecast is also showing an improved year end surplus.

The Board of Trustees therefore remain confident that the business has a very promising future.

Reserves policy

The Trustees regularly review BH Live's Reserves Policy. The Trustees have approved a Reserves Policy in line with the guidance issued by The Charity Commission. The purpose of these reserves is to safeguard both against significant loss in income and any unforeseen adverse circumstances and to facilitate the continuance of the delivery of the charitable company's stated objectives.

BH Live operates four distinct areas of business, Sport and Leisure, Conferences and Exhibitions, Entertainment, and Hospitality. Prior to COVID-19 an internal risk assessment deemed that the probability of all areas of the business being impacted by a significant loss in income and/or any unforeseen adverse circumstances at the same time was minimal. However, the pandemic had a major impact on BH Live's ability to provide services to our customers resulting in a significant loss being made in 2020/21.

Taking this into account the Trustees revised the reserves policy to rebuild the reserves to a much higher level to protect the business from any major future shocks. The aim is to build up reserves in excess of £5 million to cover the amount of advance ticket sales that BH Live collects for cultural shows. We have made significant progress towards this amount in the last four financial years, but it will still take another few years to reach the £5 million target. This will affect business decisions ensuring that the rebuilding of reserves is a priority as the business continues to grow back.

At the end of the year the group held reserves of £2.85 million (4 years of growing annual surplus post Covid).

Investment policy

Funds that are not immediately required for operational needs and cannot be applied to either reduce existing borrowings or avoid the raising of new borrowings will be held in cash and invested in bank deposit accounts or money market accounts.

BH LIVE

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Strategies and policies

The Business Plan and budget for 2025/26 year were approved by the Board in March 2025. Performance against the business plan and budget is reported to the Board on a quarterly basis and the strategy is reviewed on an annual basis.

Budgetary control is supported by documented internal procedures which include the approved delegation of investment, purchases and contracts/leases.

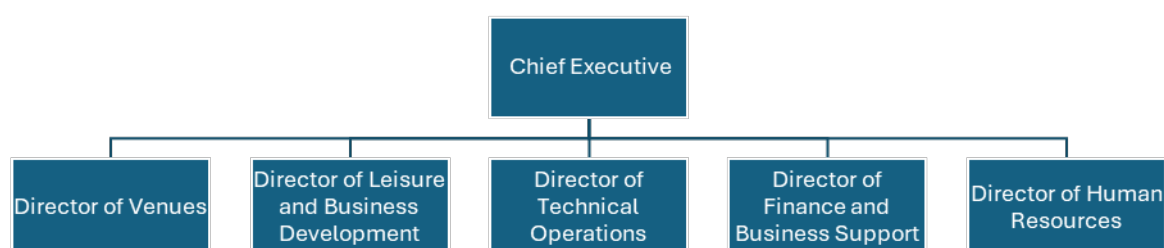
Risk

The major risks to which the Trust could be exposed to have been reviewed and systems established to mitigate these risks, this includes developing the strategic risk register which includes consideration of impact and remedial actions. The register is continually reviewed and revised; staff also receive training in undertaking risk assessments. The strategic risk register is reported quarterly to the Audit and Oversight Committee and any significant changes to the risk register are reported to the BH Live Board.

The Trust is not exposed to currency risk and has minimal exposure to interest rate risk, price risk or market risk.

Senior Leadership Team

The leadership team remains stable with the following structure and supporting roles in place. There has been no turnover in these roles this year.



The remainder of the Senior Leadership Team comprises of;

- Head of Marketing
- Head of Hospitality
- Head of HR Operations
- Head of Finance
- Head of IT

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Senior Leadership Team Remuneration Policy

The CEO remuneration is determined by the Board and was reviewed effective from April 2024. The review follows the same principles as the wider organisation;

- Affordability
- Market Rates
- Overall Business Performance

The Directors' pay and remuneration is determined by the CEO and shared with the Trustees for transparency. The remainder of Senior Leadership Team are reviewed in line with other colleagues where the 3 principles outlined above are the overarching factors.

All roles are evaluated against a job sizing framework for consistency, and pay rates assigned based on the outcome.

Employee Involvement

Colleagues are represented through our employee forum "Your Voice Counts" which remains an integral element of our employee engagement.

Meeting regularly, the forum has been involved in pay consultations as well as identifying opportunities for enhanced benefits (loyalty awards and Birthday / celebratory day off).

A digital channel has been created to assist with cascading messages from the meetings across the business, along with a directory of representatives to help ensure colleagues have their voice heard.

Recruitment

The launch of an applicant tracking system and revised careers site has enhanced the candidate recruitment journey and promoted the benefits of working for BH Live. Providing insights into "a day in the life of" and a streamlined applicant journey, we have seen an uplift into both quality and quantity of candidates.

Managers are overseeing their recruitment campaigns electronically resulting in swifter turn around during the application stage, and pre-employment checks being undertaken electronically providing a further layer of protection for the business.

Learning and Development

Our e-learning portal, Learning Zone, continues to see growth in users and completion of modules. Each role has a mapped pathway for both mandatory and optional training allowing users to take control of their own learning. The roll out of a reporting dashboard enables Managers to have oversight of completion rates for their teams.

In addition, face to face training has also been undertaken in a variety of subjects including;

- Harassment and Bullying workshop
- Finance system awareness and user training
- Fire Evacuation training
- First Aid at Work
- Technical operations training including pallet training, cherry pickers and fork lift training.
- Conflict Management

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Equal Opportunities

A suite of policies is in place and reviewed regularly to support the people agenda including Equality and Diversity, Health and Safety, Safeguarding, Modern Slavery, and Prevention of Sexual Harassment.

The Gender Pay Gap report has been published in line with statutory requirements, a copy of which is available on BH Live web pages for further information.

Plans for future periods

Strategic direction

We are committed to focusing on the core business areas as the foundation of future strategy. We continue to focus on two key themes:

- Developing the charity within the Bournemouth and Portsmouth communities and other local areas. Each opportunity and investment proposal will be considered on its own merits and in the context of commercial and social objectives
- Achieving a greater impact through our public benefit responsibilities including healthy lifestyles across age groups and promoting cultural events. This is of particular importance in the context of the work with key partners, stakeholders, and funding organisations

Our priorities and goals

Our six headline goals to deliver our organisational vision are to:

- Increase leisure activity participation
- Increase cultural event, conference and exhibition activity
- Deliver commercial investment and business development (BH Live and partner investments)
- Work more closely with key partners to deliver community benefit
- Deliver environmental actions (including reducing energy consumption)
- Focus on people, systems, and business culture

Investment priorities

The business plan details the investment and resources required to support the vision and goals of the organisation. Planned investments include:

- Refurbishment of Littledown dry changing rooms and toilets
- New gym and functional studio at Sir David English Centre
- Stokewood Leisure Centre improved catering facilities
- Investment in energy efficiency initiatives
- New inflatable activity equipment for Mountbatten Centre
- Introduction of a new bespoke E-Gym and Wellness studio at Queen's Park Leisure Centre

BH LIVE

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Constitution

BH Live is a registered charity, charity number 1138311 and a company limited by guarantee, company Number 07092112. BH Live (Enterprises) Limited, Company Number 07175626 is a wholly owned trading subsidiary of the parent organisation, BH Live. It has been established to manage the non-charitable activities, primarily relating to Conferences and Exhibitions.

The composition and size of the Board is reviewed regularly to assess the skills requirement of the Board for it to meet the needs of the charity. The Board of Trustees was set up through a mix of identified skill sets, through open adverts in the press and BCP Council (formerly Bournemouth Borough Council) nominees.

Replacement Trustees are recruited in a similar manner. The Board meets at least six times per year, with a Designated General Meeting normally being held in September of each year.

BH Live has a policy where potential conflicts of interest can be recognised and managed. The purpose of these arrangements is to avoid any danger of Trustees being influenced or appearing to be influenced by their private interests in the exercise of their Trustee duties.

Trustees

The Trustees (who are also directors of BH Live for the purpose of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and regulations.

Those Trustees that served during the year ended 31 March 2025 and at the date of the report were:

Paul Collins (Chair)
Philip Dewhurst
Lyn Glass
Sandra Graham
Councillor Stephen Bartlett
Jane Kelly
Alun Williams
Simon Richards
Rob Christie
Councillor Andrew Martin
Stephen Munn (appointed 5 February 2025)

Trustees have no beneficial interest in the charitable company.

There is one Sub committee, the Audit & Oversight Committee, and its members are listed below:

Sandra Graham (Chair)
Lyn Glass
Councillor Stephen Bartlett
Paul Collins (Chair of BH Live Board)
Alun Williams (Chair of BH Live Enterprises Board)
Jon Workman (Chief Executive)
Stephen Lane (Director of Finance and Support)
Teresa Beckingham (Associate Director of HR)

BH LIVE

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

During the year there were regular management meetings to review progress and performance against business plan objectives, goals and financial performance against budget, the list of attendees is below:

Jon Workman (Chief Executive)
Teresa Beckingham (Director of Human Resources)
Roy Clarke (Director of Technical Services)
Rob Cunningham (Director of Leisure and Business Development)
Steve Lane (Director of Finance and Business Support)
Steve Turner (Director of Venues)
Mathijs Pol (Head of Hospitality)
Ed Thomas (Head of Finance)
Cee Chan (Head of IT)
Elizabeth Symmons (Head of Marketing)

Trustee Induction, Training and Development

New Trustees/Directors undergo an induction session with the Chief Executive and/or Director of Finance and Business Support/Company Secretary to brief them on their legal obligations under Charity and Company Law, the contents of the Memorandum and Articles of Association and the decision-making processes at Board meetings and Committees. They are provided with an induction pack, and site visits and guided tours to all venues within the organisation.

Trustees' responsibilities statement

The Trustees (who are also directors of BH Live for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Section 172 Companies Act 2006 Statement

As a charitable organisation, BH Live is committed to promoting physical well-being, cultural engagement, and social inclusivity within the communities we serve. The Trustees of BH Live are aware of their duties under Section 172 of the Companies Act 2006, which requires them to act in the way they consider, in good faith, would be most likely to promote the success of the charity for the benefit of its stakeholders as a whole.

In performing their duties and when making decisions, the Trustees have had regard to the following considerations:

- **The Likely Consequences of Any Decision in the Long Term**

The Trustees recognise the importance of long-term sustainability and impact in decision-making. In every strategic decision, we assess how our decisions will support our charitable objectives to enhance the health and cultural vitality of communities over the coming years, this is supported by projects we have delivered in the expansion and investment section and also actions to reduce CO2 emissions section of this report.

- **The Interests of the Charity's Employees**

Our employees are our greatest asset in delivering our charitable objectives. The Trustees are committed to creating a positive and supportive work environment that fosters professional growth, well-being, and inclusivity. We have continued to develop our Learning Zone platform and our employee engagement "Your Voice Counts" forum as detailed in the Employee Involvement and Learning sections of this report to ensure that our staff feel valued and empowered to contribute to our objectives and priorities.

- **The Need to Foster the Charity's Business Relationships with Suppliers, Customers, and Others**

BH Live values the strong relationships we have with our suppliers, customers and partners. We actively seek to build and maintain these relationships based on mutual trust and respect. In choosing our suppliers, we prioritise ethical practices and sustainability. We encourage our customers to provide feedback on their experience with us to ensure that our services meet their needs and expectations, thereby fostering long-term partnerships that support our charitable objectives.

- **The Impact of the Charity's Operations on the Community and the Environment**

As a charity focused on health, well-being and culture, the impact on the community and the environment is central to our operations. We are dedicated to reducing our environmental footprint by improving energy efficiency in our buildings, reducing waste, and promoting environmentally friendly practices across all our activities, some of these are detailed in the corporate responsibility section of this report. Our venues and activities are inclusive and accessible, ensuring that everyone in the community can benefit from our services, particularly those in underserved or disadvantaged groups.

- **The Desirability of the Charity Maintaining a Reputation for High Standards of Business Conduct**

Integrity, transparency, and accountability are at the core of BH Live. The Trustees are committed to upholding the highest standards of governance and ethical behaviour. We operate with full transparency, regularly reporting our activities and financial performance to our partners, our employees and our donors. Our commitment to high standards of business conduct is reflected in our comprehensive governance framework, which ensures compliance with all relevant regulations and best practices.

BH LIVE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Provision of Information to Auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the group's auditors in connection with preparing their report and to establish that the group's auditors are aware of that information.

This report was approved by the Trustees, on 24 September 2025 and signed on their behalf by:


Paul Collins (Oct 15, 2025 14:11:12 GMT+1)

Paul Collins, Chair

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

Opinion

We have audited the financial statements of BH Live (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charity's affairs as at 31 March 2025 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also directors of the parent charity for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to revenue recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Marchant (Oct 16, 2025 13:11:56 GMT+1)

Jonathan Marchant (Senior Statutory Auditor)

for and on behalf of Forvis Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor, Merck House

Seldown Lane

Poole

Dorset

BH15 1TW

Date: 16/10/2025

BH LIVE
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME
AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

| | Note | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Charitable activities | 4 | 37,289 | 43,118,668 | 43,155,957 | 42,715,869 |
| Other trading activities | 2 | - | 4,817,890 | 4,817,890 | 4,612,753 |
| Investments | 3 | - | 141,095 | 141,095 | 90,536 |
| Total income and endowments | | 37,289 | 48,077,653 | 48,114,942 | 47,419,158 |
| Expenditure on: | | | | | |
| Raising funds | 2 | - | 3,053,197 | 3,053,197 | 3,173,728 |
| Charitable activities | 5,9 | 32,970 | 44,040,253 | 44,073,223 | 43,454,890 |
| Total expenditure | 10 | 32,970 | 47,093,450 | 47,126,420 | 46,628,618 |
| Net income before taxation | | 4,319 | 984,203 | 988,522 | 790,540 |
| Taxation | 2 | - | - | - | - |
| Net income before other recognised gains and losses | | 4,319 | 984,203 | 988,522 | 790,540 |
| Net movement in funds | | 4,319 | 984,203 | 988,522 | 790,540 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 136,561 | 1,723,839 | 1,860,400 | 1,069,860 |
| Total funds carried forward | | 140,880 | 2,708,042 | 2,848,922 | 1,860,400 |

The notes on pages 31 to 53 form part of these financial statements.

BH LIVE

Registered number: 07092112

(A company limited by guarantee)**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025**

| | Note | £ | 2025 £ | £ | 2024 £ |
|--|------|---------------------|-------------------------|---------------------|-------------------------|
| Fixed assets | | | | | |
| Intangible assets | 13 | | 4,859 | | 47,784 |
| Tangible assets | 14 | | <u>4,614,673</u> | | <u>4,770,693</u> |
| | | | 4,619,532 | | 4,818,477 |
| Current assets | | | | | |
| Stocks | 16 | 227,830 | | 228,290 | |
| Debtors | 17 | 1,642,852 | | 2,710,415 | |
| Cash at bank and in hand | 23 | <u>12,643,592</u> | | <u>5,783,609</u> | |
| | | 14,514,274 | | 8,722,314 | |
| Creditors: amounts falling due within one year | 18 | <u>(16,054,881)</u> | | <u>(11,240,569)</u> | |
| Net current liabilities | | | <u>(1,540,607)</u> | | <u>(2,518,255)</u> |
| Total assets less current liabilities | | | 3,078,925 | | 2,300,222 |
| Creditors: amounts falling due after more than one year | 19 | | <u>(230,003)</u> | | <u>(439,822)</u> |
| Net assets | | | <u><u>2,848,922</u></u> | | <u><u>1,860,400</u></u> |
| Charity Funds | | | | | |
| Restricted funds | 20 | | 140,880 | | 136,561 |
| Unrestricted funds | 20 | | <u>2,708,042</u> | | <u>1,723,839</u> |
| Total funds | | | <u><u>2,848,922</u></u> | | <u><u>1,860,400</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 24 September 2025 and signed on their behalf, by:


Paul Collins (Oct 15, 2025 14:11:12 GMT+1)

Paul Collins, Chair

The notes on pages 31 to 53 form part of these financial statements.

BH LIVE
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 MARCH 2025

| | Note | £ | 2025 £ | £ | 2024 £ |
|--|------|---------------------|--------------------|---------------------|--------------------|
| Fixed assets | | | | | |
| Intangible assets | 13 | | 4,859 | | 47,784 |
| Tangible assets | 14 | | 4,614,673 | | 4,770,693 |
| Investments | 15 | | <u>1</u> | | <u>1</u> |
| | | | 4,619,533 | | 4,818,478 |
| Current assets | | | | | |
| Stocks | 16 | 208,867 | | 208,926 | |
| Debtors | 17 | 1,369,154 | | 2,814,667 | |
| Cash at bank and in hand | | <u>10,920,935</u> | | <u>2,961,010</u> | |
| | | 12,498,956 | | 5,984,603 | |
| Creditors: amounts falling due within one year | 18 | <u>(15,927,051)</u> | | <u>(10,023,333)</u> | |
| Net current liabilities | | | <u>(3,428,095)</u> | | <u>(4,038,730)</u> |
| Total assets less current liabilities | | | 1,191,438 | | 779,748 |
| Creditors: amounts falling due after more than one year | 19 | | <u>(107,209)</u> | | <u>(358,373)</u> |
| Net liabilities | | | <u>1,084,229</u> | | <u>421,375</u> |
| Charity funds | | | | | |
| Restricted funds | 20 | | 140,880 | | 136,561 |
| Unrestricted funds | | | <u>943,349</u> | | <u>284,814</u> |
| Total funds | | | <u>1,084,229</u> | | <u>421,375</u> |

The financial statements were approved and authorised for issue by the Trustees on 24 September 2025 and signed on their behalf, by:


Paul Collins (Oct 15, 2025 14:11:12 GMT+1)

Paul Collins, Chair

The notes on pages 31 to 53 form part of these financial statements.

BH LIVE
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|--|------|--------------------|--------------------|
| Cash flows from operating activities | | | |
| Net cash provided by operating activities | 22 | 7,973,400 | 377,781 |
| Cash flows from investing activities: | | | |
| Interest received | | 141,095 | 90,536 |
| Proceeds from the sale of tangible fixed assets | | 3,330 | - |
| Purchase of tangible fixed assets | | (1,257,842) | (2,022,657) |
| Interest paid | | - | (9) |
| Purchase of intangible fixed assets | | - | (6,626) |
| Net cash used in investing activities | | (1,113,417) | (1,938,756) |
| Cash flows from financing activities: | | | |
| Repayments of finance leases | | - | (3,187) |
| Repayments of other loans | | - | - |
| Net cash (used in) / provided by financing activities | | - | (3,187) |
| Change in cash and cash equivalents in the year | | 6,859,983 | (1,564,162) |
| Cash and cash equivalents brought forward | | 5,783,609 | 7,347,771 |
| Cash and cash equivalents carried forward | | 12,643,592 | 5,783,609 |

The notes on pages 31 to 53 form part of these financial statements.

BH LIVE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BH Live meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Financial Statements have been prepared on the basis that the charity is a going concern.

Looking forward to 2025/26 and beyond the BH Live Trustees and senior leadership team have reviewed the three year business plan and budgets from 2025/26, the cashflow forecast for the next 12 months. Together with the early months' performance in 2025/26 and the award of the new leisure contract with Southampton City Council, this gives the Trustees confidence that BH Live is continuing to build its reserves in line with the Reserves Policy to provide long term sustainability.

Based on this assessment, the Trustees consider the going concern basis for the financial statements to be appropriate.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy, except for grants and donations where the donor:

-Specifies that donations and grants given to the charity must be used in future accounting periods, the income is then deferred until those periods.

-Imposes conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the conditions for use have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the applicable expenditure headings.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Charitable expenditure and basis of allocation of costs comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Staff costs and overhead expenses are allocated to activities on the basis of employee numbers.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Intangible fixed assets and amortisation

Software assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of the software, less their estimated residual value, over their expected useful lives. The amortisation rate applied to software assets is between 10% and 20% straight line.

1.8 Tangible fixed assets and depreciation

The company operates a £1,000 de minimis value on fixed asset additions, amounts lower than this limit are fully expensed in the period of purchase.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------------------------------|-------------------------------------|
| Long Term Leasehold Improvements | - straight line over the lease term |
| Catering Equipment | - 20% straight line |
| Gym Equipment | - 10% - 33% straight line |
| Fixtures & fittings | - 7% - 20% straight line |

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.13 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Fund accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of the unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1.16 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

BH LIVE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.17 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme. The scheme is a multi employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by section 28 of FRS102, the company accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.18 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year relates to BH Live Enterprises Limited. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Trading activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|--|---------------------------------------|---------------------------------------|
| Trading income | | | |
| Turnover | 4,817,890 | 4,817,890 | 4,612,753 |
| Trading expenses | | | |
| Cost of Sales | 1,986,130 | 1,986,130 | 2,059,953 |
| Administrative expenses | 1,067,067 | 1,067,067 | 1,113,775 |
| Total | 3,053,197 | 3,053,197 | 3,173,728 |
| Net income from trading activities | 1,764,693 | 1,764,693 | 1,439,025 |

Expenses payable to BH Live by the trading company was £1,184,601 (2024: £1,196,544).

On the face of the Consolidated Statement of Financial Activities all income is recognised within activities for generating funds and all expenditure is recognised within fundraising expenses and other costs, after removal of intercompany consolidation transactions.

All of the net income figure above is shown before taxation charges of £0. The trading subsidiary remits surplus net income to the Charity to the extent it is able to via a gift aid payment.

3. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-------------------|--|---------------------------------------|---------------------------------------|
| Investment income | 141,095 | 141,095 | 90,536 |
| Total 2024 | 90,536 | 90,536 | |

4. Income from charitable activities

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-----------------------------|--|--|---------------------------------------|---------------------------------------|
| Culture & Arts | 16,030 | 21,996,969 | 22,012,999 | 23,579,152 |
| Sport, Recreation & Leisure | 21,259 | 21,121,699 | 21,142,958 | 19,136,717 |
| Total 2025 | 37,289 | 43,118,668 | 43,155,957 | 42,715,869 |
| Total 2024 | 34,086 | 42,681,783 | 42,715,869 | |

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure on charitable activities

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-----------------------------|--|--|---------------------------------------|---------------------------------------|
| Culture & Arts | 10,642 | 21,893,731 | 21,904,373 | 22,544,918 |
| Sport, Recreation & Leisure | 22,328 | 22,111,535 | 22,133,863 | 20,879,222 |
| Total 2025 | 32,970 | 44,005,266 | 44,038,236 | 43,424,140 |
| Total 2024 | 24,759 | 43,399,381 | 43,424,140 | |

6. Analysis of expenditure by activities

| | Direct costs 2025 £ | Support costs 2025 £ | Total 2025 £ | Total 2024 £ |
|-----------------------------|--|---|-----------------------------|-----------------------------|
| Culture & Arts | 15,905,732 | 5,998,641 | 21,904,373 | 22,544,918 |
| Sport, Recreation & Leisure | 9,936,464 | 12,197,399 | 22,133,863 | 20,879,222 |
| Total 2025 | 25,842,196 | 18,196,040 | 44,038,236 | 43,424,140 |
| Total 2024 | 26,102,554 | 17,321,586 | 43,424,140 | |

7. Direct costs

| | Culture & Arts 2025 £ | Sport, Recreation & Leisure 2025 £ | Total 2025 £ | Total 2024 £ |
|-----------------------------|--|---|-----------------------------|-----------------------------|
| Other costs | 13,529,478 | 1,786,714 | 15,316,192 | 16,220,683 |
| Amortisation | 234 | - | 234 | 428 |
| Finance income and expenses | - | - | - | 9 |
| Wages and salaries | 2,172,601 | 7,540,368 | 9,712,969 | 9,180,439 |
| National insurance | 113,076 | 307,808 | 420,884 | 380,983 |
| Pension cost | 66,357 | 182,344 | 248,701 | 220,114 |
| Depreciation | 23,986 | 119,230 | 143,216 | 99,898 |
| Total 2025 | 15,905,732 | 9,936,464 | 25,842,196 | 26,102,554 |
| Total 2024 | 16,511,111 | 9,591,443 | 26,102,554 | |

BH LIVE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Support costs

| | Culture & Arts | Sport, Recreation & Leisure | Total | Total |
|--------------------|---------------------------|--|--------------|--------------|
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Other costs | 2,636,964 | 9,521,427 | 12,158,391 | 11,768,915 |
| Amortisation | 26,732 | 508 | 27,240 | 44,761 |
| Wages and salaries | 2,527,536 | 1,751,227 | 4,278,763 | 3,712,992 |
| National insurance | 370,234 | 190,865 | 561,099 | 500,780 |
| Pension cost | 191,368 | 124,931 | 316,299 | 310,804 |
| Depreciation | 245,807 | 608,441 | 854,248 | 983,334 |
| Total 2025 | 5,998,641 | 12,197,399 | 18,196,040 | 17,321,586 |
| Total 2024 | 6,033,807 | 11,287,779 | 17,321,586 | |

9. Governance costs

| | Unrestricted funds | Total funds | Total funds |
|----------------------------|---------------------------|--------------------|--------------------|
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| Auditor's remuneration | 41,105 | 41,105 | 41,347 |
| Auditor's non audit costs | 7,095 | 7,095 | 4,118 |
| Trustees' governance costs | 466 | 466 | 375 |
| Total | 48,666 | 48,666 | 45,840 |

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by expenditure type

| | Staff costs 2025 £ | Depreciation 2025 £ | Other costs 2025 £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Expenditure on fundraising trading | 1,250,789 | - | 1,788,728 | 3,039,517 | 3,158,638 |
| Costs of raising funds | 1,250,789 | - | 1,788,728 | 3,039,517 | 3,158,638 |
| Culture & Arts | 5,441,172 | 269,793 | 16,193,408 | 21,904,373 | 22,544,918 |
| Sport, Recreation & Leisure | 10,097,544 | 727,671 | 11,308,649 | 22,133,864 | 20,879,222 |
| Charitable activities | 15,538,716 | 997,464 | 27,502,057 | 44,038,237 | 43,424,140 |
| Expenditure on governance | - | - | 48,666 | 48,666 | 45,840 |
| Total 2025 | 16,789,505 | 997,464 | 29,339,451 | 47,126,420 | 46,628,618 |
| Total 2024 | 15,456,087 | 1,083,232 | 30,089,299 | 46,628,618 | |

11. Net income/(expenditure)

This is stated after charging:

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Depreciation of tangible fixed assets: | | |
| - owned by the charitable group | 997,464 | 1,083,232 |
| Amortisation of intangible fixed assets | 27,473 | 45,189 |
| Auditor's remuneration - audit | 41,105 | 41,347 |
| Auditor's remuneration - other services | 7,095 | 4,118 |

2 Trustees received reimbursement of expenses amounting to £466 in the current year (2024: £375).

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Staff costs

Staff costs were as follows:

| | 2025 | 2024 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 15,161,358 | 13,966,975 |
| Social security costs | 1,034,085 | 932,346 |
| Other pension costs | 594,061 | 556,766 |
| | <u>16,789,504</u> | <u>15,456,087</u> |

The average monthly number of employees was 1,483 (2024: 1,404) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

| | 2025 | 2024 |
|-----------------------------|-------------|-------------|
| | No. | No. |
| Corporate | 35 | 34 |
| Sport, Recreation & Leisure | 320 | 295 |
| Culture & Arts | 148 | 148 |
| | <u>503</u> | <u>477</u> |

The number of higher paid employees was:

| | 2025 | 2024 |
|---------------------------------|-------------|-------------|
| | No. | No. |
| In the band £60,001 - £70,000 | - | 1 |
| In the band £70,001 - £80,000 | 1 | 3 |
| In the band £80,001 - £90,000 | 3 | 1 |
| In the band £110,001 - £120,000 | 1 | - |
| In the band £140,001 - £150,000 | - | 1 |
| In the band £160,001 - £170,000 | 1 | - |

The key management personnel of the charity comprise of the Trustees and the Senior Leadership Team (SLT). SLT comprises of the Chief Executive, Directors and Heads of Department for each of the commercial, operational and support areas of the company. The total employee costs for these personnel were £842,347 (2024: £817,594). The Trustees receive no remuneration in their capacity as Trustees.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Intangible fixed assets

Software
£

Group and Company
Cost

| | |
|------------------|-----------|
| At 1 April 2024 | 673,789 |
| Additions | - |
| Disposals | (664,084) |
| At 31 March 2025 | 9,705 |

Amortisation

| | |
|---------------------|-----------|
| At 1 April 2024 | 626,005 |
| Charge for the year | 27,473 |
| On disposals | (648,632) |
| At 31 March 2025 | 4,846 |

Carrying Amount

| | |
|------------------|--------|
| At 31 March 2025 | 4,859 |
| At 31 March 2024 | 47,784 |

14. Tangible fixed assets

Long term
leasehold
improve-
ments
£

Catering
equipment
£

Gym
equipment
£

Fixtures and
fittings
£

Total
£

Group and Company
Cost

| | | | | | |
|------------------|-----------|-----------|-----------|-------------|-------------|
| At 1 April 2024 | 1,481,399 | 663,078 | 2,758,005 | 8,393,107 | 13,295,589 |
| Additions | 686,432 | 142,010 | 50,609 | 378,791 | 1,257,842 |
| Disposals | (39,871) | (481,625) | (440,370) | (4,509,795) | (5,471,661) |
| At 31 March 2025 | 2,127,960 | 323,463 | 2,368,244 | 4,262,103 | 9,081,770 |

Depreciation

| | | | | | |
|---------------------|----------|-----------|-----------|-------------|-------------|
| At 1 April 2024 | 516,153 | 530,253 | 1,797,357 | 5,681,133 | 8,524,896 |
| Charge for the year | 110,312 | 40,376 | 209,303 | 637,473 | 997,464 |
| On disposals | (19,165) | (480,300) | (393,781) | (4,162,017) | (5,055,263) |
| At 31 March 2025 | 607,300 | 90,329 | 1,612,879 | 2,156,589 | 4,467,097 |

Net book value

| | | | | | |
|------------------|-----------|---------|---------|-----------|-----------|
| At 31 March 2025 | 1,520,660 | 233,134 | 755,365 | 2,105,514 | 4,614,673 |
| At 31 March 2024 | 965,246 | 132,825 | 960,648 | 2,711,974 | 4,770,693 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

| | 2025 | 2024 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Group and Company | | |
| Gym equipment | 187,464 | 275,402 |
| | <u>187,464</u> | <u>275,402</u> |

15. Fixed asset investments

| | Shares in group undertakings £ |
|-----------------------------------|---|
| Company | |
| Cost | |
| At 1 April 2024 and 31 March 2025 | <u>1</u> |

16. Stocks

| | Group | | Company | |
|-------------------------------------|--------------|-------------|----------------|-------------|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Finished goods and goods for resale | 227,830 | 228,290 | 208,867 | 208,926 |

17. Debtors

| | Group | | Company | |
|--------------------------------|------------------|------------------|------------------|------------------|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Due within one year | | | | |
| Trade debtors | 820,314 | 1,007,337 | 563,540 | 585,228 |
| Other debtors | 195,499 | 262,263 | 195,499 | 262,263 |
| Prepayments and accrued income | 627,039 | 1,440,815 | 610,115 | 1,333,978 |
| Amounts due from subsidiary | - | - | - | 633,198 |
| | <u>1,642,852</u> | <u>2,710,415</u> | <u>1,369,154</u> | <u>2,814,667</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Creditors: Amounts falling due within one year

| | Group | | Company | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Trade creditors | 3,941,759 | 1,723,051 | 3,914,860 | 1,704,805 |
| Amounts owed to subsidiary | - | - | 659,386 | - |
| Other taxation and social security | 424,126 | 584,163 | 424,126 | 584,163 |
| Wages creditors | 691,732 | 597,359 | 691,732 | 597,359 |
| Accruals and deferred income | 10,997,264 | 8,335,996 | 10,236,947 | 7,137,006 |
| | <u>16,054,881</u> | <u>11,240,569</u> | <u>15,927,051</u> | <u>10,023,333</u> |

19. Creditors: Amounts falling due after more than one year

| | Group | | Company | |
|-----------------|----------------|----------------|----------------|----------------|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Other creditors | 230,003 | 439,822 | 107,209 | 358,373 |
| | <u>230,003</u> | <u>439,822</u> | <u>107,209</u> | <u>358,373</u> |

20. Statement of funds

Statement of funds - current year

| | Balance at 1 | | | Balance at 31 |
|---------------------------|---------------------|---------------|--------------------|----------------------|
| | April 2024 | Income | Expenditure | March 2025 |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General funds | 1,723,839 | 48,077,653 | (47,093,450) | 2,708,042 |

BH LIVE**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****20. Statement of funds (continued)****Restricted funds**

Bournemouth schools

| | | | | | |
|--|--------|--------|---------|---|--------|
| swimming project | 1,883 | - | (450) | - | 1,433 |
| Aiming high project | 9,196 | - | - | - | 9,196 |
| Sponsor a seat | 1,476 | - | - | - | 1,476 |
| Pavilion restoration fund | 40,684 | 1 | - | - | 40,685 |
| We all live in Kinson | 1,608 | 2,552 | (2,349) | - | 1,811 |
| Community boxing | 184 | - | 120 | - | 304 |
| Disability tennis network funding | 250 | 250 | - | - | 500 |
| Pavilion fund | 11,388 | 804 | (5,249) | - | 6,943 |
| Pulmonary rehabilitation projec | 374 | 755 | (899) | - | 230 |
| Arts & Culture donations | 46,397 | 11,762 | (5,393) | - | 52,766 |
| Children In Need | 1,094 | 75 | (496) | - | 673 |
| Stroke and Parkinson's exercise referral | 338 | 440 | (233) | - | 545 |
| Toyota Parasport Fund | 496 | - | - | - | 496 |
| Investing in Communities | 4,397 | - | (2,304) | - | 2,093 |
| Places To Ride Programme | 2,174 | - | - | - | 2,174 |
| HAF Fun Pompey | 4,975 | 4,331 | (2,738) | - | 6,568 |
| Beat the Pause | 1,492 | 4,520 | (5,547) | - | 465 |
| Keep Fit & Stay Young | 1,699 | 2,263 | (1,695) | - | 2,267 |
| HAF Fun Pompey Winter | 453 | - | (453) | - | - |
| Chat Over Chai | 1,145 | - | (798) | - | 347 |
| Energise YOUth | 770 | - | (210) | - | 560 |
| Communities Against Cancer | 108 | - | - | - | 108 |
| Portsmouth Interaction | | | | | |
| Supported Gym | 786 | - | (786) | - | - |
| Parkinson's UK Physical Activity | 111 | - | (111) | - | - |
| Girls Get Strong | 802 | 100 | (148) | - | 754 |
| BH Live Rounders | 542 | 489 | (486) | - | 545 |
| Pelvic Girdle Pain | 1,074 | - | - | - | 1,074 |
| One Step at a Time | 665 | 819 | (1,404) | - | 80 |
| Pre-Post Natal Referral | | | | | |
| Classes | - | 1,490 | (711) | - | 779 |
| Billy Lardner Legacy Spaces | - | 1,206 | - | - | 1,206 |
| Fairfield Halls Panto Tickets | - | 3,463 | - | - | 3,463 |
| Parkinson's Disease Challenge | - | 1,969 | (630) | - | 1,339 |

| | | | | | |
|--|---------|--------|----------|---|---------|
| | 136,561 | 37,289 | (32,970) | - | 140,880 |
|--|---------|--------|----------|---|---------|

| | | | | | |
|----------------|-----------|------------|--------------|---|-----------|
| Total of funds | 1,860,400 | 48,114,942 | (47,126,420) | - | 2,848,922 |
|----------------|-----------|------------|--------------|---|-----------|

The charitable company's profit for the period amounted to £662,855 (2024: profit of £841,168).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Restricted revenue funds

Bournemouth schools swimming project - Initiative to increase participation of pupils swimming as part of national curriculum.

Aiming high project - Initiative for disabled children to receive swimming lessons and their families to receive respite as part of government transformation programme.

Sponsor a seat - Scheme to enable patrons, businesses and organisations to make donations for the refurbishment of theatre seating at the Pavilion.

Pavilion restoration fund - Scheme to enable customers to make donations to be used for the purpose of restoration of the Pavilion Theatre.

We all live in Kinson - A project to engage 200 inactive people living in a deprived ward in Bournemouth by providing weekly coach led walk/jog/run sessions and community based exercise classes.

Community boxing - A 12 week course for disengaged, inactive 10-16 year olds to learn basic boxing skills through coach led training, practise and drills, and social skills of respect, team work and control.

Disability tennis network funding - An initiative to increase disability tennis participation in Portsmouth.

Pavilion fund - A fund to carry out valuable outreach work to communities in any catchment area we serve, with a particular emphasis on deprived and disadvantaged families residing in these areas. The focus is to deliver free cultural experiences to those who normally couldn't access such opportunities.

Pulmonary Rehabilitation Project - To support patients with pulmonary conditions through weekly exercise classes.

Arts & Culture donations - We're calling on our loyal customers to support our mission to keep culture alive.

Children In Need - This project will provide a holiday club for children and young people with Autism. Young people will increase their independence, improve their physical health and make new friends.

Stroke and Parkinson's exercise referral - To generate funding to provide the Stroke & Parkinson's exercise referral scheme for participants and their families.

Toyota Parasport Fund - This project aims to increase Special educational needs and disabled individuals in sport by offering catered sessions and specialist equipment designed for those with disabilities. There will be 3 sessions held: for ages 6-10, 11-15 and 16+. The sessions will focus on skill, badges and competitive opportunities.

Investing in Communities - This project will support groups across Hampshire and the Isle of Wight in the wake of COVID-19 by aiming to reduce widening inequalities in physical activity and sport.

Places To Ride Programme - For the purchase of bikes and equipment to deliver up to 5 sessions per week at the Mountbatten Centre's velodrome.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

HAF Fun Pompey - This is a project to deliver the Holiday Activities and Food (HAF) programme during the Summer. It will provide free holiday provision for children aged 5-16 who are eligible for benefits-related free school meals.

Beat The Pause - A project aimed at ladies going through peri/menopause symptoms to raise awareness and help them get fit and avoid HRT.

Keep Fit & Stay Young - To deliver classes aimed at over 60s to help prevent falls and to tackle fragility.

HAF Fun Pompey Winter - This is a project to deliver the Holiday Activities and Food (HAF) programme during the Winter. It will provide free holiday provision for children aged 5-16 who are eligible for benefits-related free school meals.

Chat Over Chai - This project delivers Tai Chi classes.

Energise YOUTH - This project aims to encourage activity in younger people by using glowsports equipment.

Communities Against Cancer - Delivering fitness and education to people to help prevent cancer.

Portsmouth Interaction Supported Gym - Targeting adults with a long-term mental health condition, aiming to break down the fears, anxieties & barrier to fitness in this cohort of people, whilst building better pathways from ward to community.

Parkinson's UK Physical Activity - To deliver activities to help people with Parkinson's become and stay physically active.

Girls Get Strong - A project aimed at inactive teenage girls aged 14-16, to deliver a range of fitness classes and sessions to increase activity.

BH Live Rounders - A 7-week programme to host weekly rounders sessions. Initially, sessions will be hosted for teenage girls but in the long run, the sessions will be extended to our holiday clubs and possibly some family events.

Pelvic Girdle Pain - To provide support for antenatal ladies who have pregnancy related pelvic girdle pain.

One Step at a Time - A project to deliver outdoor exercises for older adults affected by cancer over a period of 16 weeks.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Pre/Post Natal Referral Classes - To increase the offering of pre/post-natal class delivery in BCP. To include a local midwife to deliver 25 aqua natal sessions and training of an exercise referral advisor to pre/post-natal qualification.

Billy Lardner Legacy Spaces - To enable 12 local youngsters to play football with Littledown Juniors in Billy's memory.

Fairfield Halls Panto Tickets - A fund to supply children free Panto Tickets at Fairfield Halls.

Parkinsons Disease Challenge - Funding received from Parkinsons UK to deliver community classes to participants who have recently been diagnosed or have early onset Parkinsons's Disease.

Statement of funds - prior year

| | Balance at 1 | | | | Balance at 31 |
|---------------------------|---------------------|---------------|--------------------|------------------|----------------------|
| | April 2023 | Income | Expenditure | Transfers | March 2024 |
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General funds | 942,626 | 47,385,072 | (46,603,859) | - | 1,723,839 |

BH LIVE**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****20. Statement of funds (continued)****Restricted funds**

Bournemouth schools

| | | | | | |
|--|--------|--------|---------|---|--------|
| swimming project | 1,883 | - | - | - | 1,883 |
| Aiming high project | 9,196 | - | - | - | 9,196 |
| Sponsor a seat | 1,476 | - | - | - | 1,476 |
| Pavilion restoration fund | 37,881 | 2,803 | - | - | 40,684 |
| We all live in Kinson | 3,092 | 771 | (2,255) | - | 1,608 |
| Community boxing | 184 | - | - | - | 184 |
| Disability tennis network funding | 250 | - | - | - | 250 |
| Pavilion fund | 11,388 | - | - | - | 11,388 |
| Pulmonary rehabilitation project | - | 700 | (326) | - | 374 |
| Arts & Culture donations | 32,866 | 13,531 | - | - | 46,397 |
| Children In Need | 3,069 | - | (1,975) | - | 1,094 |
| Stroke and Parkinson's exercise referral | 810 | 279 | (751) | - | 338 |
| Toyota Parasport Fund | 496 | - | - | - | 496 |
| Investing in Communities | 4,397 | - | - | - | 4,397 |
| Places To Ride Programme | 2,174 | - | - | - | 2,174 |
| HAF Fun Pompey | 4,677 | 2,750 | (2,452) | - | 4,975 |
| Beat the Pause | 2,409 | 4,185 | (5,102) | - | 1,492 |
| Keep Fit & Stay Young | 2,346 | 2,337 | (2,984) | - | 1,699 |
| HAF Fun Pompey Winter | 453 | - | - | - | 453 |
| Chat Over Chai | 1,145 | - | - | - | 1,145 |
| Energise YOUth | 770 | - | - | - | 770 |
| Communities Against Cancer | 108 | - | - | - | 108 |
| Portsmouth Interaction | - | - | - | - | - |
| Supported Gym | 2,115 | - | (1,329) | - | 786 |
| Parkinson's UK Physical Activity | 1,080 | - | (969) | - | 111 |
| Girls Get Strong | 1,217 | 411 | (826) | - | 802 |
| Dorset Race Equality | 1,752 | 1,247 | (2,999) | - | - |
| BH Live Rounders | - | 1,537 | (995) | - | 542 |
| Pregnancy related Pelvic Girdle Pain | - | 1,190 | (116) | - | 1,074 |
| One Step at a Time | - | 2,345 | (1,680) | - | 665 |

| | | | | |
|---------|--------|----------|---|---------|
| 127,234 | 34,086 | (24,759) | - | 136,561 |
|---------|--------|----------|---|---------|

| | | | | | |
|----------------|-----------|------------|--------------|---|-----------|
| Total of funds | 1,069,860 | 47,419,158 | (46,628,618) | - | 1,860,400 |
|----------------|-----------|------------|--------------|---|-----------|

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Summary of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 March 2025 £ |
|------------------|--|---------------------|--------------------------|------------------------|---|
| General funds | 1,723,839 | 48,077,653 | (47,093,450) | - | 2,708,042 |
| Restricted funds | 136,561 | 37,289 | (32,970) | - | 140,880 |
| Total of funds | 1,860,400 | 48,114,942 | (47,126,420) | - | 2,848,922 |

Summary of funds - prior year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 March 2024 £ |
|------------------|--|---------------------|--------------------------|------------------------|---|
| General funds | 942,626 | 47,385,072 | (46,603,859) | - | 1,723,839 |
| Restricted funds | 127,234 | 34,086 | (24,759) | - | 136,561 |
| Total of funds | 1,069,860 | 47,419,158 | (46,628,618) | - | 1,860,400 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------------|--|--|---------------------------------------|
| Intangible fixed assets | - | 4,859 | 4,859 |
| Tangible fixed assets | - | 4,614,673 | 4,614,673 |
| Current assets | 140,880 | 14,373,394 | 14,514,274 |
| Creditors due within one year | - | (16,054,881) | (16,054,881) |
| Creditors due in more than one year | - | (230,003) | (230,003) |
| Total | 140,880 | 2,708,042 | 2,848,922 |

Analysis of net assets between funds - prior year

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------------|--|--|---------------------------------------|
| Intangible fixed assets | - | 47,784 | 47,784 |
| Tangible fixed assets | - | 4,770,693 | 4,770,693 |
| Current assets | 136,561 | 8,585,753 | 8,722,314 |
| Creditors due within one year | - | (11,240,569) | (11,240,569) |
| Creditors due in more than one year | - | (439,822) | (439,822) |
| Total | 136,561 | 1,723,839 | 1,860,400 |

22. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group | |
|--|-------------------|-------------------|
| | 2025 £ | 2024 £ |
| Net income for the year (as per Statement of Financial Activities) | 988,522 | 790,540 |
| Adjustment for: | | |
| Depreciation charges | 997,464 | 1,083,232 |
| Finance charges | - | 9 |
| Amortisation | 27,473 | 45,189 |
| Loss on sale of fixed assets | 428,520 | 265,424 |
| Decrease / (Increase) in stocks | 460 | (6,796) |
| (Decrease) / Increase in debtors | 1,067,563 | (674,092) |
| (Decrease) / increase in creditors | 4,604,493 | (1,035,189) |
| Interest received | (141,095) | (90,536) |
| Net cash provided by operating activities | 7,973,400 | 377,781 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23. Analysis of cash and cash equivalents

| | Group | |
|---------------|--------------|-------------|
| | 2025 | 2024 |
| | £ | £ |
| Cash in hand | 1,459,125 | 642,767 |
| Bank accounts | 11,184,467 | 5,140,842 |
| | | |
| Total | 12,643,592 | 5,783,609 |

24. Contingent liabilities

The bank has provided a guarantee on behalf of the charity amounting to £18,900 (2024: £18,900) in favour of Hampshire Pension Fund.

25. Pension commitments

The Charity participates in a closed Local Government Pension Scheme, a Scheme which is administered locally by Dorset County Pension Fund. Under the transfer agreement with BCP Council (previously Bournemouth Borough Council), they are responsible for all past pension liabilities of the scheme. Accordingly, there are no disclosures within the Charity accounts in relation to FRS102 Section 28 "Employee Benefits". The pension cost charge represents contributions payable by the group to the fund and amounted to £266,935 (2024: £269,417). Contributions totalling £21,976 (2024: £28,255) were payable to the fund at the balance sheet date and are included in creditors.

The Charity also participates in another closed Local Government Pension Scheme, this scheme is administered by Hampshire Pension Services. The pension cost charge represents contributions payable directly by the Charity to the fund and these amounted to £8,490 (2024: £8,437). Contributions totalling £694 (2024: £941) were payable to the fund at the balance sheet date and are included in creditors.

The Charity also operates an open Defined Contribution pension scheme which is managed by TPT Retirement Solutions (formerly The Pensions Trust). The pension cost charge represents contributions payable by the group to the fund and amounted to £396,486 (2024: £350,930). Contributions totalling £33,798 (2024: £37,177) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. Operating lease commitments

At 31 March 2025 the total of the group's future minimum lease payments under non-cancellable operating leases was:

| | Land and buildings | | Equipment | |
|--------------------------|---------------------------|-------------|------------------|-------------|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Group and Company | | | | |
| Amounts due: | | | | |
| Within 1 year | 402,600 | 397,481 | - | 1,305 |
| Between 1 and 5 years | 1,610,401 | 1,589,924 | - | - |
| After more than 5 years | 3,229,398 | 3,593,603 | - | - |
| | <hr/> | | | |
| Total | 5,242,399 | 5,581,008 | - | 1,305 |
| | <hr/> | | | |

27. Indemnity insurance

Indemnity insurance has been taken out giving £5 million of cover at a cost £4,664 (2024: £5,552).

28. Related party transactions

The subsidiary company gift aids its surplus profits to the charity parent. The gross amount receivable for the year amounted to £1,439,025 (2024: £1,489,653).

At the end of the year, the parent charity was owed by the subsidiary £659,386 (2024: The parent charity was owed by the subsidiary £633,198). During the year, the parent charity apportioned £1,184,601 (2024: £1,196,544) of costs, by way of recharges to its subsidiary.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

29. Principal subsidiaries

BH Live Enterprises Limited

| | |
|--|---|
| Subsidiary name | BH Live Enterprises Limited |
| Company registration number | 07175626 |
| Company registered office | Bournemouth International Centre, Exeter Road, Bournemouth, Dorset, BH2 5BH |
| Equity shareholding % | 100% |
| Total assets as at 31 March 2025 | £2,015,318 |
| Total liabilities as at 31 March 2025 | (£250,624) |
| Total equity as at 31 March 2025 | £1,764,694 |
| Turnover for the year ended 31 March 2025 | £4,817,890 |
| Expenditure for the year ended 31 March 2025 | (£3,053,197) |
| Profit for the year ended 31 March 2025 | £1,764,693 |

30. Controlling party

The company is controlled by its trustees acting in accordance with the terms of the memorandum and articles of association.