

BH LIVE
(A company limited by guarantee)

Charity number: 1138311

BH Live

Registered number: 07092112

Trustees' report and financial statements

For the year ended 31 March 2024

BH LIVE

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Paul Collins (Chair)
Philip Dewhurst
Lyn Glass
Sandra Graham
Councillor Stephen Bartlett
Jane Kelly
Alun Williams
Simon Richards
Rob Christie (appointed 18 May 2023)
Councillor Andrew Martin (appointed 13 November 2023)

Company registered number

07092112

Charity registered number

1138311

Registered office

Bournemouth International Centre
Exeter Road
Bournemouth
Dorset
BH2 5BH

Company secretary

Stephen Lane

Independent auditors

Forvis Mazars LLP
Chartered Accountants
Statutory Auditor
5th Floor, Merck House
Seldown Lane
Poole
Dorset
BH15 1TW

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2024

Bankers

HSBC Plc
PO Box 10
59 Old Christchurch Road
Bournemouth
Dorset
BH1 1EH

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, present their annual report together with the audited financial statements of the group and the company BH Live and its subsidiary for the year 1 April 2023 to 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and policies

BH Live has been established for the benefit of the public for the following purposes:

- To provide or assist in the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services; and/or
- To promote community participation in healthy recreation; and/or
- To provide or assist in the provision of facilities for art, culture and heritage; and/or
- To provide or assist in the provision and management of parks and open spaces; and/or
- Such other charitable purposes beneficial to the community consistent with the objects above.

Achievements and performance

BH Live's vision of Creating Opportunities, Inspiring People and Enriching Lives represents the ambition of:

- Encouraging more people to take part in physical activity – by providing leisure facilities to encourage active communities and improve health and wellbeing
- Attracting higher audiences - with a diverse range of cultural, artistic and community engagement events
- Deliver economic benefit – by hosting major conferences, exhibitions and events that benefit the local, regional and international economy

BH Live's priorities for 2023/24 were:

- Increase leisure activity participation
- Increase cultural event, conference and exhibition activity
- Deliver commercial investment and business development (BH Live and partner investments)
- Work more closely with key partners to deliver community benefit
- Deliver environmental actions (including reducing energy consumption)
- Focus on people, processes, and business culture

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Social Impact & Public Benefit

Sport, Recreation and Leisure

This year, we have operated a total of 12 BH Live Active leisure centres. These include six facilities in Portsmouth and six facilities across Bournemouth and East Dorset. We transformed and reopened BH Live Active, Queen's Park in July 2023 following significant investment.

Over the last year, BH Live Active membership numbers have increased from 24,416 to 27,222, with growth achieved across all centres. BH Live delivered membership and sales campaigns throughout the year, encouraging customers to join and be regularly active. All centres generated over 15,000 new membership sales across the last 12 months contributing to a membership net growth of 2,806.

BH Live regularly analyses its age and gender demographic for each centre to ensure our programme mix, promotions and other initiatives target under represented groups and enhances the experience for existing customers.

Our BH Live Active membership base is made up as follows:

Site	Members
Littledown	7,639
Pelhams	3,925
Stokewood	3,461
Queen's Park	1,648
Corfe Mullen	2,694
Sir David English	1,045
Mountbatten	4,227
Pyramids	2,332
Other	251

Age	2022/23	2023/24	% of Members
55+	5,396	6,307	23%
45-54	3,826	4,405	16%
35-44	4,724	5,222	19%
25-34	4,965	5,285	20%
16-24	3,661	4,064	15%
Under 16	1,844	1,939	7%
	24,416	27,222	

The largest growth across the last 12 months is in our 55+ years category.

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Sport England's gender research has revealed that more men participate in sports and physical exercise than women. BH Live membership data highlights that a larger proportion of women are taking out memberships compared to men.

Gender	Members	% of Members
Female	14,563	53.5%
Male	12,650	46.5%
Other	9	0.0%

Young People

BH Live has delivered school swimming classes to 57 local schools (c.2,000 children) in Bournemouth and Portsmouth. These classes work towards the National Curriculum outcomes for school swimming, providing an opportunity for more children to stay physically active during term time. We work in partnership with more than a dozen schools, colleges and local clubs to hire out our sports pitches and sports halls for activities such as tennis, badminton, basketball, gym open sessions, and many other activities. Additionally, Mayville High School in Wimbledon Park, Portsmouth book over 20 hours of sports hall usage every week to run their PE lessons. This year, Mountbatten Centre has also hosted more than 15 school sports days on its athletics track. We continue to support local swim clubs in Bournemouth and Portsmouth through subsidised pool hire and access. Swim Bournemouth & Portsmouth Northsea have swimmers that attend the national championships every year and we are proud to provide training facilities for these young athletes.

We continue to provide free swimming sessions for children aged 5 and under in Bournemouth and East Dorset and children aged 12 and under in Portsmouth. Each week, more than one hundred children make use of this benefit.

Littledown and Mountbatten Centres both hosted several swimming galas during the year in association with swim clubs and schools. Mountbatten's 50m galas operated for Portsmouth's Northsea Easter Meet & the Hampshire (regional) championships that sees over 20 clubs competing.

During 2023/24 we operated holiday activity camps during school holidays to help working parents in both Bournemouth and Portsmouth. With the support from Portsmouth City Council, we obtained over £15,000 of funding through the Holiday Activities and Food (HAF) funding to support children who have access to free school meals to attend our holiday activities. Our holiday camps are available for all children under the age of 14 including those with HAF funding.

BH Live has strong partnerships with several national governing bodies to deliver their junior activities framework. These partners include Swim England, Badminton England, England Netball, British Gymnastics and the LTA (Lawn Tennis Association).

BH Live's play and bounce facility (Exploria) at Pyramids Centre in Southsea has had a successful year with more than 5,000 additional attendances compared to the previous year. Exploria welcomed more than 95,000 admissions and delivered nearly 1,000 children's birthday parties. Additionally, BH Live invested in several new pool inflatables to expand their junior attractions. These include AquaDash! at the Mountbatten Centre and Crusher at Littledown Centre. These inflatables both launched from April 2023 and saw over 7,000 children attend these bookable sessions. AquaDash! & Crusher also delivered more than 30 birthday parties. At Sir David English Sports Centre, BH Live launched its first mega indoor inflatable (AirJumpX). AirJumpX runs a couple of mornings term time, every weekend and school holidays. Over 5,000 children have attended.

In the last 12 months we have taken on the operation of Sir David English (SDE) after school clubs. Working closely with national governing bodies in delivering their coaching framework, we have seen numbers increase term on term. Moving into 2023/24, we will look to expand our offer.

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2023/24 Junior Activity Programmes

Centre/Programme	March 2024	Occupancy
Swimming Lessons:		
Littledown	2,266	95%
Pelhams	1,164	95%
Stokewood	748	90%
Corfe Mullen	162	78%
Mountbatten	2,181	91%
Charter	235	78%
Tennis Coaching	311	94%
Recreation Gymnastics	939	89%
Performance Squad - Gymnastics	109	96%

Over the last 12 months we have seen continued demand and high occupancy in our learn to swim programmes. Despite this, occupancy above 85% is challenging to maintain due to a national shortage of swimming teachers. This is also coupled with high demand in the number of participants hoping to progress in their swimming qualifications, leading to a lack of spaces for new participants wanting to engage in swimming lessons.

Portsmouth Tennis Centre

- As a leading tennis provider in Portsmouth, we are proud to report a 17% growth in player numbers for the year 2023/24.
- Our partnership with local schools remains strong, providing spaces for more children to engage with sport as part of the National Curriculum during term time. Mayfield High School utilises our tennis facilities for curricular activities 2-3 days every week, with an additional 10 week training program delivered in collaboration with Corpus Christi pupils throughout the summer term. In early October, we also hosted a school's roadshow, offering FREE tennis sessions to 10 local schools for 5 consecutive days.
- In May 2023, we invested in the repair and restoration of our outdoor courts, additionally installing four permanent pickleball court lines, to transform the space into a more versatile playing area.
- Following unprecedented demand, we expanded our offering to create an additional tennis programme at Charter Community Sports Centre. This programme operates on Monday and Friday evenings.
- We are recognised as the leading organisation for inclusive tennis in Portsmouth. We proudly maintain a comprehensive and all-encompassing disability programme. Our commitment to inclusivity is evident through our partnership with local community groups, including two weekly sessions with Headway, a charity that supports people with an acquired brain injury, a weekly session in partnership with DS

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(Down's Syndrome) Active and an ongoing relationship with Harbour School to encourage children with special needs to try the sport. Our dedication to ensuring accessibility is further affirmed by our close collaboration with the LTA tennis framework and Hampshire and Isle of Wight's Disability Lead. We continuously seek additional opportunities to retain our position as the most inclusive centre in the region.

Portsmouth Gymnastics Centre

- Portsmouth Gymnastics Centre (PGC) has had another successful year, with more than 1,300 participants visiting the centre each week. BH Live also supports the running and delivery of Portsmouth Gymnastics Club where the participants are often seen competing for medals at regional and national competitions.
- This year saw a record number of pre-school gymnasts accessing gymnastics classes, welcoming nearly 400 per week prior to the 2023 summer holidays. The programme now offers 18 pre-school gymnastics classes per week with the addition of gym play this year which has boosted BH Live Active's Under 5's membership.
- Our recreational programme has created a clear and fun pathway progression for students to continue their gymnastics journey with us, supported by our relationship with British Gymnastics and the RISE gymnastics award scheme.
- An advanced squad was created this year, bridging the gap between our recreational and performance level gymnastics participants to allow a more challenging space for experienced gymnasts to stretch themselves.
- Our BH Live adult squad attended the British Adult Championships in August. The team were incredibly successful, winning 21 British medals across women's, men's, trampoline, tumbling and acrobatics gymnastics. This incredible result has inspired more adults to try gymnastics, with our adult classes more popular than ever.
- We welcomed eight large events and competitions across 2023, hosting more than 15 British Gymnastics courses.

Fixed Term Courses	Course	March 2024	Occupancy
PGC – Pre-School Gym	Feb-Mar 24	229	70%
LDJ 23-24	Sep 23 - Mar 24	691	98%
SDE - Badminton	Feb-Mar 24	61	85%
SDE - Basketball	Feb-Mar 24	37	72%
SDE - Table Tennis	Feb-Mar 24	29	63%
CH -Tennis	Feb-Mar 24	17	53%

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Health & Wellbeing Overview

Our Health & Wellbeing programmes target several diverse groups including those with long term health conditions, the over 50s, low-income families and other under represented groups. According to the latest DataHub & 4Global data, BH Live's sites across Bournemouth & Portsmouth are generating a social value of over £21 million - £13m in Bournemouth and £8m in Portsmouth.

Our long-term health condition activity schemes continue to operate well with over 10% of new joiners enrolling onto our exercise referral scheme. BH Live Active has a combined 1,200 exercise referral scheme members across Bournemouth (800+) & Portsmouth (400+) with a further 50% attending on a pay as you go basis

In partnership with local charities, national governing bodies and stakeholders, we have received over £50,000 worth of funding to deliver activity schemes for people living with a long term health condition. We work closely with partners including Active Dorset, EnergiseMe, Sport England, Parkinson UK, BreathEasy and Portsmouth City Council's public health team to encourage more vulnerable individuals into physical activity.

Across Bournemouth & Portsmouth we have over 10 contracted exercise referral advisors with qualifications ranging from level 4 exercise referral, COPD qualification, ESCAPE pain, pre/post cancer, pre/post-natal, swim teaching, stroke rehab and many more.

Health & Wellbeing - Portsmouth

The Health and Wellbeing team completed a total of 1,917 appointments throughout the year across all of our schemes. These consist of initial assessments, programmes, exercise sessions, mid and final appointments.

We run several programmes, especially in specialist areas:

- Health Referral Scheme – to cater to individuals who have been referred for a gym membership by their GP.
- Stroke Referral Scheme – a maintenance programme for those who have suffered a stroke. The scheme delivers gym sessions, stroke swim and seated chair classes. We see over 40 participants each week.
- Cardiac Rehabilitation Phase 4 – we run two maintenance classes for those who have suffered a cardiac event and are wanting to improve their fitness. We also provide gym programmes for those who want to progress.
- COPD Maintenance classes – we currently run two classes at Mountbatten Centre and two classes at Pyramids Centre.
- Parkinson's sessions – we currently run a two hour supervised gym session, an aqua/swim session, and a tailored circuit class every week for people diagnosed with Parkinson's Disease. Our regular group sessions also provide an opportunity for socialisation with tea and coffee provided for participants.
- We work in partnership with Portsmouth Interaction to provide activities in the community and within our centres to decrease demand on the NHS and create a comfortable path of recovery for hospitalised patients. This is linked with our exercise referral scheme and has paved the way to deliver more projects in NHS centres, including hospital wards.
- We are working with Southampton Hospital to deliver prehabilitation for cancer patients who are scheduled to receive major surgery. Prehabilitation can improve patients' physical fitness, leading to higher rates of surgical success and recovery.

We have also supported Portsmouth City Council's Let's Bounce Back initiative, which encourages healthy and sustainable weight loss through weekly exercise classes offered at our centres across the city. We receive funding to provide residents with a two-month complimentary membership at our Portsmouth-based

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BH Live Active centres. This includes a consultation and tailored exercise programme from one of our BH Live Active Exercise Referral instructors. We have supported 300 users via this initiative, an increase of more than 50 members compared to the year prior. More than 50% of these members have continued to use our facilities by joining BH Live Active as a member after their initial two month trial.

Headway is a national UK charity that works to support people with an acquired brain injury by providing vital support and information services. Headway is a resident partner at the Mountbatten Centre. We work with them to provide weekly gym and tennis sessions as well as a seated chair class for the group at the centre.

Walking Football operates at Mountbatten Centre with more than 30 players taking part every week. Launched in September 2022, Walking Netball takes place at Wimbledon Park Sports Centre in Portsmouth with the teams delivering two sessions every week.

TOFFs (Portsmouth's over 50s group) has seen an increase in attendances this year. Gym sessions as well as activities such as badminton and tennis take place in the Mountbatten Centre's sports hall to encourage Portsmouth residents aged 50 and over to participate in sport at a slower pace. However, the group's sessions have temporarily paused following the closure of the Mountbatten Centre's sports hall in July 2024 to allow Portsmouth City Council's roof works to take place. These will begin again later in 2024. We also offer instructor-led Nordic Walking sessions, including one group session at the Mountbatten Centre and another at Pyramids.

Our Portsmouth Interaction scheme has over 120 users attending at least one session a week across the region. We average 20 new referrals per quarter. Sessions take place at Wimbledon Park, Charter, Tennis Centre and other community locations. Sessions at Mountbatten Centre are on hold whilst the roofing project continues. Participation through the interaction scheme has increased by 20% over the last 12 months.

In Portsmouth & Bournemouth, we now accept and operate a Paediatric referral scheme, taking exercise referrals for young people aged 16 and under who are suffering from complications due to obesity.

We operate multiple SEND sessions at our centres across Portsmouth for schools, local community groups, and individuals with additional needs. We have worked with more than 20 teenagers from Highbury College to engage them in Tennis, Glo in the Dark sports, and Clip 'N Climb sessions at Mountbatten. We also operate a SEND Adult Gymnastics Class at Portsmouth Gymnastics Centre, which continues to be fully booked in advance with 16 gymnasts attending every week.

Our SEND sessions at Exploria continue to provide an inclusive and safe space with approximately 60 children in attendance at each session. We continue to work with Portsmouth City Council to seek additional funding opportunities. We hope to increase our SEND offer by creating another SEND room at Exploria with activities suitable for children aged 5+.

BH Live operates a disability swim session in partnership with Portsmouth Penguins at Charter attracting on average 20 attendances every Sunday.

Health & Wellbeing - Bournemouth

Over the last year, Bournemouth's health & wellbeing team delivered over 1,000 appointments, including 150 for BACSUP (Bournemouth After Cancer Survivorship Programme).

Our GP Referral membership base has grown from 565 members to over 800 members. This is an increase of more than 200 people. BH Live has invested in its health & wellbeing team by offering more training opportunities and CPD (continued professional development). This has enabled the team to support wider range of people and long-term conditions. Qualifications such as Level 4 Cancer Rehab, Level 2 Pre & Post Natal, and Group Exercise training has helped our teams to deliver more varied and inclusive classes. Future qualifications we hope to offer our teams include Level 4 Neurological Conditions and Level 4 Pulmonary Rehab. Active Dorset has kindly funded two of our employees to be trained in the Level 4 Pulmonary Rehab qualification.

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Girls Get Strong is a scheme funded by Active Dorset through Sport England's 'Together Fund'. This is a project for teenage girls aged 14 and 15 to help them be more active. Each school is offered a 6-week block of sessions to invite students who they feel need support to get motivated to move more and gain confidence. During the 6 weeks two instructors deliver a variety of different activities such as dance, circuits, spinning and the gym; empowering the girls to take control of their fitness and giving them the confidence to continue once the project is completed.

Keep Fit Stay Young was funded by Active Dorset through Sport England's 'Together Fund'. A project for older adults to attend weekly low impact fitness classes in community settings. These classes are targeted at people who have long term health conditions or are new to exercise. By taking a small subscription fee each week, we are able to now reinvest this into the project and keep it going beyond the funding. We have 3 classes, and we see around 40 participants a week, growing from the previous year.

Beat the Pause – A project carried over from 2022, through 2023 and now into 2024 thanks to funding received from Sport England for women going through peri/menopause. Initially funded for a year to deliver 3 classes a week across the communities of Christchurch, Kinson and Southbourne. Thanks to subs received from participants over that time we continue to deliver this project into its third year.

Keep fit and stay young – A project started in October 2021 initially for 6 months. For older adults to promote activities that tackle falls frailty prevention. Thanks to participant subscriptions, we have been able to deliver this class for a further two years. Participants are engaged and will happily deliver leaflets and share the word within their community to increase numbers so it can continue.

The CHAIN (Cycling Against Hip Pain) project is funded by the NHS to improve outcomes for people living with hip pain. We work closely with them and Sport BU (Bournemouth University) to deliver weekly educational sessions helping participants to manage hip pain followed by a studio cycling class delivered by BH Live.

All Round Fitness - funded by Rounders England for women and teenage girls. Part of the funding included employee training to be able to deliver rounders as coaches or assistants. We delivered sessions over a 4-month period, weekly sessions to women and teenage girls. We called it 'All Round Fitness' We saw over 20 women and girls regularly attend and will be continuing these sessions from May 24.

Funding through Active Dorset for Cancer Support – called One Step at a Time. BH Live supports people recovering from, living with, or supporting those with cancer. Weekly sessions are held at Littledown and Corfe Mullen including low impact activity (walking if weather permits) followed by refreshments and a chat afterwards. Over £2,000 was received in funding.

Events Programme

Our annual Littledown Family Fun Day attracted thousands of families, residents, and members in July 2023. Littledown Fireworks was a success with over 5,000 tickets sold across three displays. Our usual swimming galas, dance competitions and MMA competitions were all well attended.

In Portsmouth, the events programme was impacted following the council's roofing project which began in November. Prior to this, Mountbatten Centre was busy with the swimming galas (15 over the year including 50m meets), 4 x dance competitions, 6 x LTA tennis tournaments, Regional (Hampshire) athletics events and gymnastics competitions. The summer months also saw us host two outdoor cinema experiences that was popular with another arranged for 2024. We hosted 3 boxing/MMA boxing events. We also delivered bespoke events such as weddings and Portsmouth Tattoo Festival. Bookings have been affected for the Autumn of 2024 with the roofing works project but we are confident that in time these will return.

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Culture and Arts

During the financial year 2023/24 Culture and Arts performed strongly with targets and budgets met. All venues delivered a varied programme across the relevant genres whilst also supporting the development of other events such as the spoken word and hires for rehearsal space and recording.

Bournemouth International Centre

Bournemouth International Centre hosted 93 performances, a decrease of 3 performances on the previous year (previous year benefitted from some shows postponed due to the Covid pandemic). However, overall occupancy levels improved shown by an increase in the number of tickets issued by 13,253 year-on-year.

Bournemouth International Centre	2023/24	2022/23	Variance
Number of Events	93	96	-3
Number of event ticket sales	228,309	215,056	13,253

28 performances sold-out (8 more than 2022/23) including artists such as Micky Flanagan, Queens of the Stone Age, Sky Sports Fight Night, Bring Me the Horizon, Queen Extravaganza and Simple Minds. Michael McIntyre also had a run of 6 sell-out shows in October 2023. A further 20 performances sold over 80% of their capacity.

2023/24 Bournemouth International Centre Genre mix:

Genre	No of Performances	Genre. %	Tickets issued	Occ. %
Comedy	17	18%	64,187	97%
Dance & Variety	31	33%	29,810	46%
Musical Theatre & Plays	7	8%	19,761	86%
Other	5	5%	4,951	48%
Pantomime	0	0%	0	0%
Rock, Pop & Classical	22	24%	89,817	73%
Sport & Leisure	11	12%	19,783	45%
	93	100%	228,309	

The genre mix shows that Rock, Pop & Classical as well as Dance & Variety represented a large proportion of the programmed performances which is consistent with the previous year. However, the tickets issued shows that Rock, Pop & Classical has the highest average attendance of 4,083, a considerable contributing factor being the potential for standing layouts with a capacity of 6,200. Comedy was the next strongest genre with average attendance numbers of 3,776 (no potential for standing layouts).

The genre mix shows that the programme was varied, offering events to meet anticipated audience expectations.

Event concessions were, where possible, applied to several performances. Over the year 3,391 tickets were issued as concessions. Of these 1,158 (an increase from 950 in 2022/23) were issued to essential companions, at zero cost, to increase accessibility and enable the individuals who require assistance to come to

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performances. The essential companion concession applies to all performances and is subject to availability.

Outside the performance programme the Bournemouth International Centre again presented the Cool Coast Ice Rink which ran over December 2023 to February 2024. The event encourages people to be active whilst taking part in an enjoyable activity. Over the open period 339 sessions took place, 49 more than 2022/23. There were approximately 38,000 attendances over the run. Concessions were available at discounted rates and over the run 427 complimentary essential companion tickets were issued.

Bournemouth Pavilion

Bournemouth Pavilion hosted 234 cultural performances, 22 performances less than the previous year with 4,298 less attendees (previous year benefitted from some shows postponed due to the Covid pandemic). However, this is still seen as a strong performance year.

Pavilion	2023/24	2022/23	Variance
Number of Events	234	256	-22
Number of event ticket sales	168,338	172,636	-4,298

22 performances sold out (12 more than 2022/23) including artists such as Tom Allen, Simon Reeve, Level 42, Dawn French, Jools Holland, Professor Brian Cox, Michael Ball and An Evening with the Fast Show. Additionally, a further 49 performances sold over 80% of their capacities. The overall occupancy rate across all performances was 60%, 2% higher than the previous year.

The genre mix of these performances can be seen below. The figures indicate that there was a varied programme of events hosted during the year with Comedy, Rock, Pop & Classical and Other having the highest occupancy levels that exceeded the average occupancy level of 60%.

2023/24 Pavilion Genre mix:

Genre	No of Performances	Genre. %	Tickets issued	Occ. %
Comedy	35	15%	20,537	79%
Dance & Variety	28	12%	19,453	54%
Musical Theatre & Plays	40	17%	30,005	55%
Other	19	8%	13,635	65%
Pantomime	48	21%	28,998	44%
Rock, Pop & Classical	61	26%	55,163	72%
Sport & Leisure	3	1%	547	32%
	234	100%	168,338	

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Bournemouth Pavilion (Theatre and Ballroom) hosted 59 subsidised community events over 66 days with approximately 25,500 patrons attending. BH Live subsidised these events to a value of £211,598 reducing rentals to an accessible community rate to promote community use and engagement whilst also directly hosting and producing several community events.

A total of 26,331 concessionary tickets were issued for Bournemouth Pavilion performances over the year. Of these 1,928 were for essential companion tickets issued at no charge to the attendee (265 more than the previous year).

Fairfield Halls

2023/24 showed a year-on-year improvement with the number of performances and an increase in the number of other events particularly Concert Hall hires which numbered 39 events over 49 days.

Fairfield Halls	2023/24	2022/23	Variance
Number of Events	192	160	32
Number of event ticket sales	97,883	83,200	14,683

During the year there were 192 performances with approximately 97,883 tickets sold achieving an average occupancy of 57% (a 2% increase on the previous year). The major events that took place during the year include Jimmy Carr, Level 42, Jack Whitehall, The Stylistics, Alexperience, Shalamar, Tom Davis, BRIT School Dance Showcase, Oratorio of Hope (London Borough of Culture) all of which added quality to the entertainment programme and assisted in encouraging audience development.

2023/24 Fairfield Halls Genre mix for events including recordings and rehearsals:

Genre	No of Performances	Genre. %	Tickets issued	Occ. %
Comedy	12	4%	10,098	86%
Dance & Variety	100	31%	13,863	60%
Musical Theatre & Plays	26	8%	11,224	54%
Other	67	20%	8,440	61%
Pantomime	37	12%	15,641	57%
Rock, Pop & Classical	76	24%	37,487	51%
Sport & Leisure	2	1%	1,130	71%
	320	100%	97,883	

The overall occupancy was 57% with the genre of Comedy attracting the largest audience consistent with trends at our other venues.

The Yamaha Music School continues to expand with waiting lists in operation to manage demand. Further

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investment was made to instigate a Guitar course. Since the start of the academic year to our latest intake of students we have seen growth in participation.

BH Live continues to support the work of the three Fairfield Halls resident companies; Talawa Theatre Company, London Mozart Players and SAVVY Theatre Company. Resident companies currently operate under individual agreements. All resident companies receive a substantial reduction in the use of additional areas and get the community/charity rate when using the auditoria. BH Live is committed to enabling the resident companies to deliver their cultural objectives and continues to support the delivery of mutually beneficial aims including building audiences, increasing ticket sales, utilising the venue and enhancing Croydon's cultural offer.

Corporate Responsibility

Energy Procurement & Pricing

The 2023/24 financial year saw the move away from Pulse with regards to Energy Broker Services. A procurement exercise was carried out in early 2023 by our Energy Management Consultant (Portsmouth City Council) to secure broker services ready for the new energy contract period from October 2023. Consultus won the services tender and immediately set about the tender process for the gas and electricity contracts. The new supplier for the October 2023 to September 2024 is Regent for gas and Ecotricity for electricity. The new contract was for a one-year duration. Which, given the volatility of the previous market rates, is deemed as the most risk adverse approach under the circumstances. In January 2024, Consultus were asked to engage with the market with a view to securing post October 2024 utilities. After a market testing exercise, it was agreed that BH Live would join the Consultus "energy buying club". This arrangement is for an initial period of 3 years, however BH Live can switch between purchasing strategies without penalty.

UK energy prices have stabilised over the last 6-9 months with both electricity and gas returning to their normal seasonal levels (See Figs 1&2). Forecasts predict that this trend is likely to continue barring any global influences.

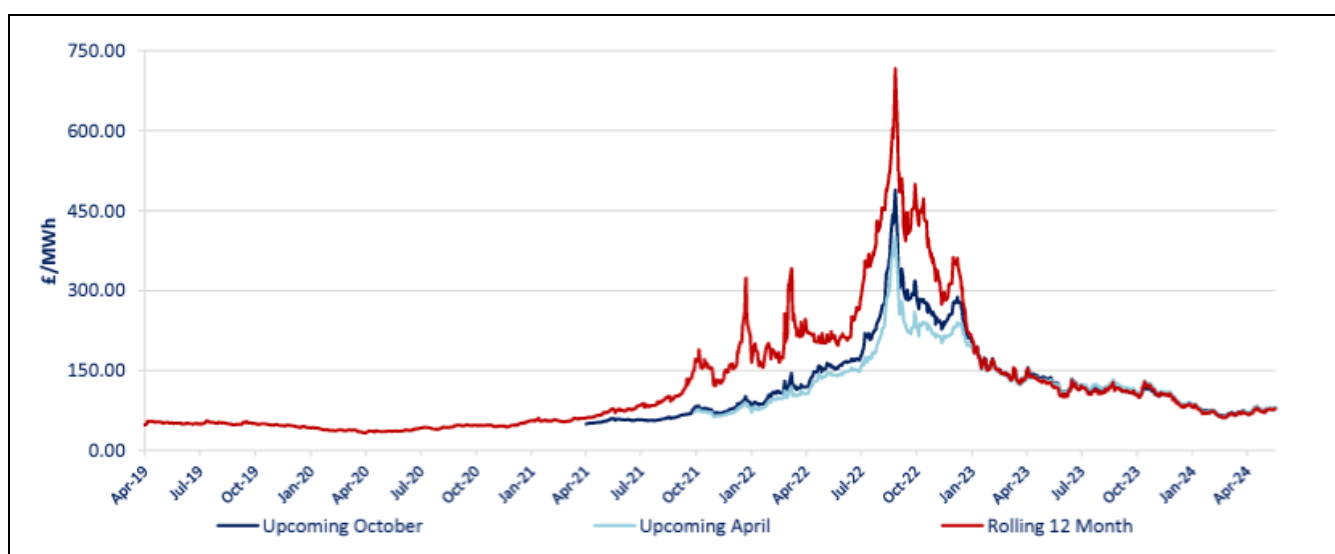


Fig1: Electricity Pence/Therm price tracker

Source: Energy Insights / Consultus

BH LIVE

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

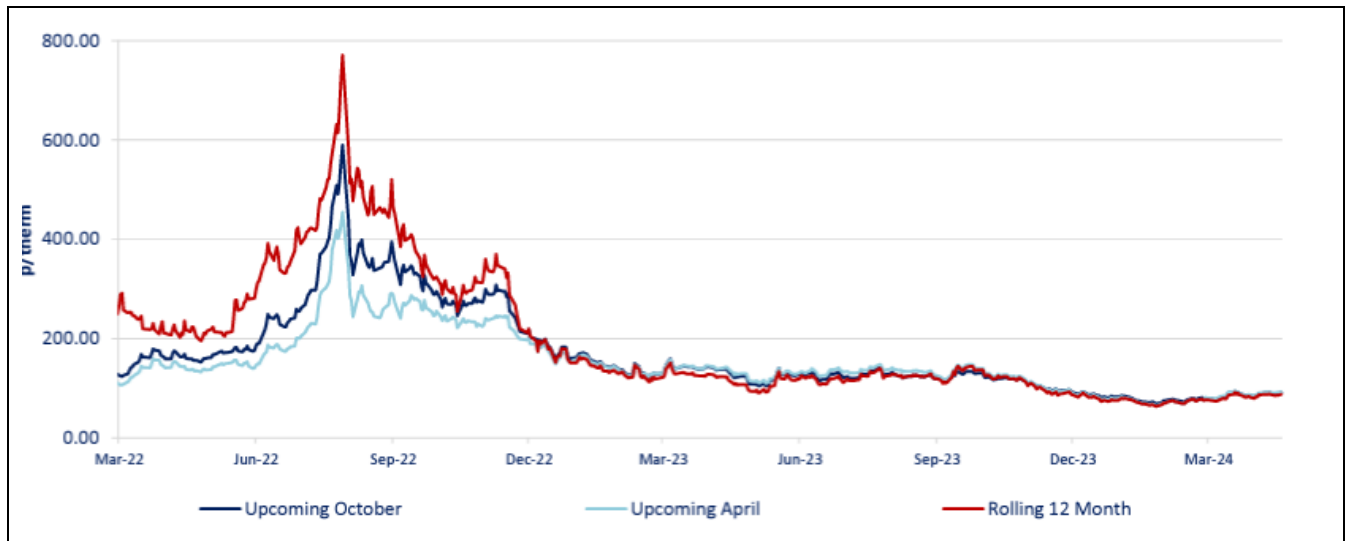


Fig2 Electricity Pence/Therm price tracker

Source: Energy Insights / Consultus

Energy Consumption Reporting

BH Live's total energy consumption for the 2023/2024 financial year shows a slight increase in energy consumption for both electricity and gas. This is due to the inclusion of Mountbatten Centre in the reporting figures starting from April 2023. If shown on a like for like basis the consumption has decreased year on year (both electricity & gas). The total electricity consumption for the year was 8,018,622 kW/h whilst gas was 16,427,917 kW. Electricity and gas consumption was better than the previous year in 8 months.

Streamlined Energy & Carbon Reporting (SECR)

BH Live reports on the Greenhouse Gas (GHG) emission sources as required under the Streamlined Energy and Carbon Reporting (SECR) legislation. The methodology used to calculate our GHG emissions and energy use is the GHG Protocol Corporate Accounting and Reporting Standard (revised edition), this is where BH Live operates the facility. Data has been calculated using BEIS 2021 emission factors for all carbon streams, Intensity measurement (tonnes CO₂e per floor area sq. m)

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FOR THE YEAR ENDED 31 MARCH 2024

Global GHG emissions Data	2021/22 (1 April 2021 to 31 March 2022)	2022/23 (1 April 2022 to 31 March 2023)	2023/24 (1 April 2023 to 31 March 2024)
Scope 1	Tonnes CO2e		
Combustion of fuels	2,209.8	2097.7	2062.2
Fleet Vehicle fuels	8.1	9.0	8.5
Scope 2			
Electricity Generated	1341.9	1325	1251.6
Scope 1 & 2 TOTAL Emissions from Purchased Gas, Electricity, and Vehicle Fuel	3559.8	3431.7	3322.3
Intensity ratio CO2e/sq. m*	0.03834	0.036967	0.03577
Scope 3			
Electricity Transmission & Distribution	118.8	121.2	108.3
Private Passenger Vehicles	10.2	11.5	12.8

* Floor areas (92,826 sq. m) from Display Energy Certificates.

Data excludes Mountbatten Centre, the emissions from this centre are reported by Portsmouth City Council.

Scope 1: Emissions associated with our direct activities, such as heating our Centres & Venues and running our fleet of vehicles. 3.

Scope 2: Emissions from the electricity we purchase, excluding Solar PV on our buildings that is purchased from a third party.

Scope 1 & 2 energy emissions are primarily calculated from online metering profiling data. Queen's Park scope 1 (gas) estimated July 23 to January 24 due to defective metering

Scope 3: Emissions from our indirect activities under our operational control or operational influences, e.g., business travel that is not in company owned cars, calculated from mileage claims using average car data. Electricity transmission & distribution (T&D) Waste & Water

Eastney Swimming Pool remains closed, BH Live Active Queen's Park re-opened in July 2023 (closed in previous reporting years)

Actions to reduce CO2 emissions

BH Live completed 'Green Mark' environmental level 1 accreditation. All Centres & Venues now working towards level 2 and remaining nine centres have made good progress. This is led by the Environmental Champion at each site.

Centre Managers are now involved with energy management. They receive monthly energy reports including operational and technical actions.

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An Energy Saving Opportunity Scheme (ESOS) report has been produced, including energy audits of Littledown Centre (leisure centre with pools), Sir David English (Leisure Centre no pool) and Fairfield Halls (Entertainment). Energy efficiency projects carried out in the year included:

- Swimming pool covers have been installed at Pelhams Park Leisure Centre
- The main hall lighting at the Littledown has been replaced with LED
- More efficient radiant electric heating has been installed at Portsmouth Tennis Centre
- Building Energy Management system has been installed at Portsmouth Gymnastics Centre
- Destratification fans have been installed in Littledown Centre's main sports hall

Trading Subsidiary

BH Live as a social enterprise continues to operate commercial activities through its trading subsidiary which directly support the charitable activities.

During the year we hosted 118 events including conferences, exhibitions, graduations, awards, and competitions across our venues in Bournemouth and Croydon. These events welcomed approximately 98,200 delegates and visitors and generated more than 46,000 delegate bed nights for the local economy supporting local businesses and employment.

We further developed the seasonal visitor offer during the summer months on the Pavilion South Terrace to complement the Upside Down House visitor attraction with an extended bar, improved food menu and an extended outside seating area. In addition to providing a popular facility to residents and visitors to Bournemouth this has generated additional trading income to be reinvested into the charitable activities and venues.

We supported Business Events Bournemouth, which is the region's business tourism bureau, venue and hotel finder, in partnership with BCP (Bournemouth, Christchurch and Poole) Council and Bournemouth's Business Improvement Districts (BID), Coastal BID and Town Centre BID.

Expansion and Investment

During the year we have invested over £2m into our sporting and cultural facilities and venues to increase and improve the services we provide to our visitors. The investment projects included:

- Pelhams Park Leisure Centre gym refurbishment and new exercise and group class equipment
- Elevate - a new bar and brasserie at the Bournemouth International Centre
- Refurbishment of the changing rooms and toilets at Stokewood Leisure Centre
- An upgraded catering EPOS system
- New furniture at Bournemouth International Centre
- Refurbishment of BH Live Active Queen's Park
- New vehicles for our mobile works team
- New equipment and attractions for children and family fun sessions at Sir David English Sports Centre, Littledown Centre and BH Live Active Corfe Mullen

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

Results for the year ended 31 March 2024

BH Live reported a surplus for the year of £790,540 (Trading subsidiary profit offset by loss on our charitable activities). Total income increased by 11.9% to £47.4 million with our income for charitable activities also showing an increase of 12.2% to £42.7 million. The year's income was generated through our charitable and trading activities only, there was no grant funding received in the year.

The trading subsidiary, BH Live Enterprises Ltd recorded a profit of £1,439,025 which is gift aided to the Charity, this is lower than last financial year by approximately £50k.

Most expenditure incurred by BH Live is directly related to the activities, building maintenance and services provided to customers and clients. Additionally, BH Live invests in developing its facilities, staff, sports and cultural programming and infrastructure to increase activity, attendances and customer experience.

Going Concern

In this financial year BH Live has experienced continued growth in its active membership base numbers, activity participation and arts/cultural event visitors, this has resulted in the highest level of income from charitable activities being recorded in its history.

This resulted in a surplus for the year of £791k with reserves increasing to £1.86 million, of which £1.72 million is unrestricted reserves.

Looking forward to 2024/25 and beyond the BH Live Board and senior leadership team are confident that the business will continue to increase participation in our sport and leisure activities and also visitor attendance to our events and venues, and with continued effective cost management of payroll, buildings and other items we are budgeting for another strong year financially with a similar surplus to 2023/24 and increased income from charitable activities.

The first three months of 2024/25 BH Live has reported a profit in excess of budget, quarter 1 reforecast is also showing an improved year end surplus.

The Board of Trustees therefore remain confident that the business has a very promising future.

Reserves policy

The Trustees regularly review BH Live's Reserves Policy. The Trustees have approved a Reserves Policy in line with the guidance issued by The Charity Commission. The purpose of these reserves is to safeguard both against significant loss in income and any unforeseen adverse circumstances and to facilitate the continuance of the delivery of the charitable company's stated objectives.

BH Live operates four distinct areas of business, Sport and Leisure, Conferences and Exhibitions, Entertainment and Hospitality. Prior to COVID-19 an internal risk assessment deemed that the probability of all areas of the business being impacted by a significant loss in income and/or any unforeseen adverse circumstances at the same time was minimal. Based on this, a prudent estimation of reserve cover was one month's expenditure of the largest turnover-based business unit, equating to a reserve level of £1.5 million. However, an impact of the pandemic was BH Live reported a significant loss in 2020/21 and reserves reduced to £1.

Taking this into account and looking forward our reserves policy has been revised to rebuild our reserves to a much higher level to protect the business from future shocks. Our aim is to build up reserves in excess of £5 million to cover the amount of advance ticket sales that BH Live collects. This will take years to deliver and will affect business decisions ensuring that the rebuilding of reserves is a priority as we grow back the business.

At the end of the year the group held reserves of £1.86 million (3 years of growing annual surplus post Covid).

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FOR THE YEAR ENDED 31 MARCH 2024

Investment policy

Funds that are not immediately required for operational needs and cannot be applied to either reduce existing borrowings or avoid the raising of new borrowings will be held in cash and invested in short term bank deposit accounts or money market accounts.

Investment income shown in the account represents short-term investments in either bank deposit accounts or the Money Market.

Strategies and policies

The Business Plan and budget for 2024/25 year was approved by the Board in March 2024. Performance against the business plan and budget is reported to the Board on a quarterly basis and the strategy is reviewed on an annual basis.

Budgetary control is supported by documented internal procedures which include the approved delegation of investment, purchases and contracts/leases.

Risk

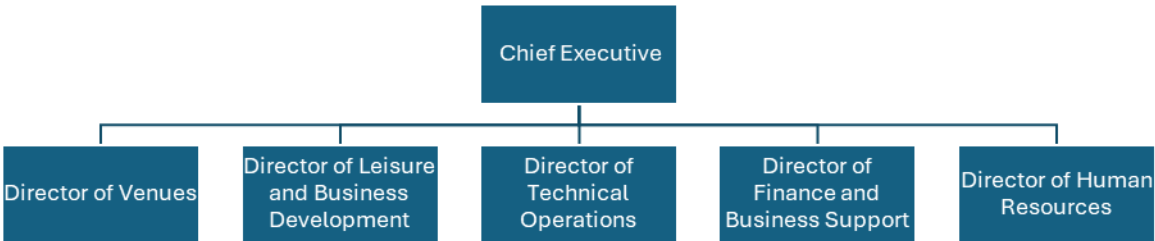
The major risks to which the Trust could be exposed to have been reviewed and systems established to mitigate these risks, this includes developing the strategic risk register which includes consideration of impact and remedial actions. The register is continually reviewed and revised; staff also receive training in undertaking risk assessments. The strategic risk register is reported quarterly to the Audit and Compliance Committee and any significant changes to the risk register are reported to the BH Live Board.

The Trust is not exposed to currency risk and has minimal exposure to interest rate risk, price risk or market risk.

Negotiations with our primary partners to de-risk our commercial exposure by way of surplus share mechanisms have been met positively.

Leadership Team

Further review of BH Live's Senior Management structure has been completed during the year, and the above structure approved ready for implementation on 1 April 2024. This structure provides a cohesive team with line of sight across the whole organisation.



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FOR THE YEAR ENDED 31 MARCH 2024

In addition, the senior team is supported by

- Head of Marketing
- Head of Hospitality
- Head of HR Operations
- Head of Finance
- Head of IT
- General Manager, Fairfield Halls

Senior Leadership Team Remuneration Policy

The pay and remuneration of the Chief Executive is determined by the Board of Trustees.

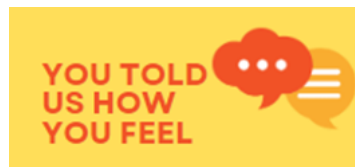
The pay and remuneration for the Directors is determined by the Chief Executive, shared with the Board of Trustees for transparency.

The principles of affordability and market rates are integral to the decision making for any changes to the above.

The remaining Senior Leadership team members are remunerated in line with the complexity of the role (as determined through job evaluation) benchmarked industry rates and business affordability.

Employee Involvement and Employment

The employee forum, Your Voice Counts, comprises of representatives from across the business. Meeting regularly, this group has been a positive addition to the way we listen to our employees. Championing the engagement survey held in Autumn 2023, Your Voice Counts reps encouraged responses and then worked with Managers to determine action plans based on feedback.



The latest engagement survey showed positive improvement in 9 out of 11 question areas when compared to last year. The greatest increase of 15.6% was in response to "I think BH Live as a whole is well managed". This was closely followed by an increase of 10.7% for "Working here makes me want to do the best work I can". Conversely two areas saw a negative change when responding to feeling valued and the way they are supervised.

Positive steps to increase the feeling of value for colleagues has seen the launch and embedding of a recognition portal to encourage ways to say a timely thank you, the introduction of birthday off (or appointed celebratory day), and the introduction of loyalty awards from 5+ years of service.

The previous year's initiative of launching the online rota and scheduling tool has been further enhanced with the roll out of a mobile device app, allowing colleagues greater accessibility to their employee records and rota.

Learning and Development

We continue to see year on year growth of Learning Zone, our e-learning portal, with 51.1% more active learners compared to last year. This has also returned a positive increase in completed modules / courses building on the skills and abilities within our workforce. In addition to e-learning, other subjects completed this year include, OISH – Managing Safely, Certified to Recruit, Action Counters Terrorism, and Security Minded Communications, along with statutory role related courses.

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FOR THE YEAR ENDED 31 MARCH 2024

Equality and Diversity

A suite of policies is in place and reviewed regularly to support the people agenda, including Equality and Diversity, Health and Safety, and Safeguarding. This year has also seen the introduction of the Modern Slavery policy and associated training.

BH Live has met its obligation to publish and declare the Gender Pay Gap for the business, copies of the report are available on our webpages.

Plans for future periods

Future developments

Strategic direction

We are committed to focusing on the core business areas as the foundation of future strategy. We continue to focus on two key themes:

- Developing the business within the Bournemouth and Portsmouth communities and other local areas. This will be in line with the attached plan. Each opportunity and investment proposal will be considered on its own merits and in the context of commercial and social objectives.
- Achieving a greater impact through our public benefit responsibilities including healthy lifestyles across age groups and promoting cultural events. This is of particular importance in the context of the work with key partners, stakeholders, and funding organisations.

Our priorities and goals

Our six headline goals to deliver our organisational vision are to:

- Increase leisure activity participation
- Increase cultural event, conference and exhibition activity
- Deliver commercial investment and business development (BH Live and partner investments)
- Work more closely with key partners to deliver community benefit
- Deliver environmental actions (including reducing energy consumption)
- Focus on people, systems, and business culture

Investment priorities

The business plan details the investment and resources required to support the vision and goals of the organisation. Planned investments include:

- Deliver in partnership with BCP Council the final phase of the investment at the Bournemouth International Centre during the summer of 2024 (Purbeck entrance, lobby and lounge areas). BH Live expected contribution is £300k to complete the planned works.
- Deliver BH Live investments and capital projects for 2024/25 year include:
 - Refurbishment of Littledown dry changing rooms and toilets
 - Remove sauna at Sir David English Sports Centre and replace with hospitality offer
 - Replace the carpets at the Bournemouth International Centre
 - Investment in energy efficiency initiatives
 - Improvement in digital infrastructure
 - Decoration of the BIC car park to enhance the customer experience

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Constitution

BH Live is a registered charity, charity number 1138311 and a company limited by guarantee, company Number 07092112. BH Live (Enterprises) Limited, Company Number 07175626 is a wholly owned trading subsidiary of the parent organisation, BH Live. It has been established to manage the non-charitable activities, primarily relating to Conferences and Exhibitions.

The composition and size of the Board is reviewed regularly to assess the skills requirement of the Board for it to meet the needs of the charity. The Board of Trustees was set up through a mix of identified skill sets, through open adverts in the press and BCP Council (formerly Bournemouth Borough Council) nominees.

Replacement Trustees are recruited in a similar manner. The Board meets at least six times per year, with a Designated General Meeting normally being held in September of each year.

BH Live has a policy of arrangements under which potential conflicts of interest can be recognised and managed. The purpose of these arrangements is to avoid any danger of Trustees being influenced or appearing to be influenced by their private interests in the exercise of their Trustee duties.

A register of Trustee's relevant interests is maintained. In addition, a standing item of all Board and Committee meetings requires Trustees to declare interests if they have an interest, pecuniary or otherwise, in any matter being considered. The Board or Committee will then decide whether it is appropriate for the Trustee to participate or withdraw from the meeting.

Trustees

The Trustees (who are also directors of BH Live for the purpose of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and regulations.

Those that served during the year ended 31 March 2024 and at the date of the report were:

Paul Collins (Chair)
Philip Dewhurst
Lyn Glass
Sandra Graham
Councillor Stephen Bartlett
Jane Kelly
Alun Williams
Simon Richards
Rob Christie (appointed 18 May 2023)
Councillor Andrew Martin (appointed 13 November 2023)

Trustees have no beneficial interest in the charitable company.

Sub committees include the Audit & Oversight Committee, and its members are listed below:

Sandra Graham (Chair)
Lyn Glass
Councillor Stephen Bartlett
Paul Collins (Chair of BH Live Board)
Alun Williams (Chair of BH Live Enterprises Board)
Jon Workman (Chief Executive)
Stephen Lane (Associate Director of Finance)
Teresa Beckingham (Associate Director of HR)

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

During the year there were regular management meetings to review progress and performance against business plan objectives, goals and financial performance against budget, the list of attendees is below:

Jon Workman (Chief Executive)
Teresa Beckingham (Associate Director of HR)
Roy Clarke (Head of Technical Services)
Rob Cunningham (Associate Director of Leisure)
Steve Lane (Associate Director of Finance)
Steve Turner (Associate Director of Bournemouth Venues)
Mathijs Pol (Head of Hospitality)
Ed Thomas (Head of Finance)
Cee Chan (Head of IT)
Elizabeth Symmons (Head of Marketing)

Trustee Induction, Training and Development

New Directors/Trustees undergo an induction session with the Chief Executive and/or Associate Director of Finance/Company Secretary to brief them on their legal obligations under Charity and Company Law, the contents of the Memorandum and Articles of Association and the decision-making processes at Board meeting and Committees. They are provided with an induction pack and site visits and guided tours to all venues within the organisation. Training for Trustees is regularly monitored and reviewed. A Board appraisal exercise is undertaken on an annual basis.

Trustees' responsibilities statement

The Trustees (who are also directors of BH Live for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Section 172 Companies Act 2006 Statement

As a charitable organisation, BH Live is committed to promoting physical well-being, cultural engagement, and social inclusivity within the communities we serve. The Trustees of BH Live are aware of their duties under Section 172 of the Companies Act 2006, which requires them to act in the way they consider, in good faith, would be most likely to promote the success of the charity for the benefit of its stakeholders as a whole.

In performing their duties and when making decisions, the Trustees have had regard to the following considerations:

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

- **The Likely Consequences of Any Decision in the Long Term**

The Trustees recognise the importance of long-term sustainability and impact in decision-making. In every strategic decision, we assess how our decisions will support our charitable objectives to enhance the health and cultural vitality of communities over the coming years, this is supported by projects we have delivered in the expansion and investment section and also actions to reduce CO2 emissions section of this report.

- **The Interests of the Charity's Employees**

Our employees are our greatest asset in delivering our charitable objectives. The Trustees are committed to creating a positive and supportive work environment that fosters professional growth, well-being, and inclusivity. We have continued to develop our Learning Zone platform and our employee engagement "Your Voice Counts" forum as detailed in the Employee Involvement and Learning sections of this report to ensure that our staff feel valued and empowered to contribute to our objectives and priorities.

- **The Need to Foster the Charity's Business Relationships with Suppliers, Customers, and Others**

BH Live values the strong relationships we have with our suppliers, customers and partners. We actively seek to build and maintain these relationships based on mutual trust and respect. In choosing our suppliers, we prioritise ethical practices and sustainability. We encourage our customers to provide feedback on their experience with us to ensure that our services meet their needs and expectations, thereby fostering long-term partnerships that support our charitable objectives.

- **The Impact of the Charity's Operations on the Community and the Environment**

As a charity focused on health, well-being and culture, the impact on the community and the environment is central to our operations. We are dedicated to reducing our environmental footprint by improving energy efficiency in our buildings, reducing waste, and promoting environmentally friendly practices across all our activities, some of these are detailed in the corporate responsibility section of this report. Our venues and activities are inclusive and accessible, ensuring that everyone in the community can benefit from our services, particularly those in underserved or disadvantaged groups.

- **The Desirability of the Charity Maintaining a Reputation for High Standards of Business Conduct**


Integrity, transparency, and accountability are at the core of BH Live. The Trustees are committed to upholding the highest standards of governance and ethical behaviour. We operate with full transparency, regularly reporting our activities and financial performance to our partners, our employees and our donors. Our commitment to high standards of business conduct is reflected in our comprehensive governance framework, which ensures compliance with all relevant regulations and best practices.

Provision of Information to Auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the group's auditors in connection with preparing their report and to establish that the group's auditors are aware of that information.

This report was approved by the Trustees, on 25 September 2024 and signed on their behalf by:


Paul Collins (Sep 27, 2024 19:40 GMT+1)

Paul Collins, Chair

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Independent auditor's report to the members of BH Live

Opinion

We have audited the financial statements of BH Live (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account, the Consolidation Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting

policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent auditor's report to the members of BH Live

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also directors of the parent charity for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

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Independent auditor's report to the members of BH Live

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to revenue recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

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(A company limited by guarantee)

Independent auditor's report to the members of BH Live

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



[Jonathan Marchant \(Sep 30, 2024 12:20 GMT+1\)](#)

Jonathan Marchant (Senior Statutory Auditor)

for and on behalf of Forvis Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor, Merck House

Seldown Lane

Poole

Dorset

BH15 1TW

Date: 30/09/2024

BH LIVE
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME
AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Charitable activities	4	34,086	42,681,783	42,715,869	38,063,468
Other trading activities	2	-	4,612,753	4,612,753	4,303,622
Investments	3	-	90,536	90,536	21,854
Total income and endowments		34,086	47,385,072	47,419,158	42,388,944
Expenditure on:					
Raising funds	2	-	3,173,728	3,173,728	2,813,969
Charitable activities	5,9	24,759	43,430,131	43,454,890	39,005,800
Total expenditure	10	24,759	46,603,859	46,628,618	41,819,769
Net income / (expenditure) before taxation		9,327	781,213	790,540	569,175
Taxation	2	-	-	-	-
Net income / (expenditure) before other recognised gains and losses		9,327	781,213	790,540	569,175
Net movement in funds		9,327	781,213	790,540	569,175
Reconciliation of funds:					
Total funds brought forward		127,234	942,626	1,069,860	500,685
Total funds carried forward		136,561	1,723,839	1,860,400	1,069,860

The notes on pages 33 to 54 form part of these financial statements.

BH LIVE

Registered number: 07092112

(A company limited by guarantee)**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Intangible assets	13		47,784		90,648
Tangible assets	14		4,770,693		4,092,389
			4,818,477		4,183,037
Current assets					
Stocks	16	228,290		221,494	
Debtors	17	2,710,415		2,036,322	
Cash at bank and in hand	23	5,783,609		7,347,771	
		8,722,314		9,605,587	
Creditors: amounts falling due within one year	18	(11,240,569)		(12,342,326)	
Net current liabilities			(2,518,255)		(2,736,739)
Total assets less current liabilities			2,300,222		1,446,298
Creditors: amounts falling due after more than one year	19		(439,822)		(376,438)
Net assets			1,860,400		1,069,860
Charity Funds					
Restricted funds	20		136,561		127,234
Unrestricted funds	20		1,723,839		942,626
Total funds			1,860,400		1,069,860

The financial statements were approved and authorised for issue by the Trustees on 25 September 2024 and signed on their behalf, by:


Paul Collins (Sep 27, 2024 19:40 GMT+1)

Paul Collins, Chair

The notes on pages 33 to 54 form part of these financial statements.

BH LIVE
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 MARCH 2024

			2024		2023
	Note	£	£	£	£
Fixed assets					
Intangible assets	13		47,784		90,648
Tangible assets	14		4,770,693		4,092,389
Investments	15		<u>1</u>		<u>1</u>
			4,818,478		4,183,038
Current assets					
Stocks	16	208,926		215,112	
Debtors	17	2,814,667		3,317,113	
Cash at bank and in hand		<u>2,961,010</u>		<u>3,512,576</u>	
		5,984,603		7,044,801	
Creditors: amounts falling due within one year	18	<u>(10,023,333)</u>		<u>(11,438,667)</u>	
Net current liabilities			<u>(4,038,730)</u>		<u>(4,393,867)</u>
Total assets less current liabilities			779,748		(210,829)
Creditors: amounts falling due after more than one year	19		<u>(358,373)</u>		<u>(208,964)</u>
Net liabilities			<u>421,375</u>		<u>(419,793)</u>
Charity funds					
Restricted funds	20		136,561		127,234
Unrestricted funds			<u>284,814</u>		<u>(547,027)</u>
Total funds			<u>421,375</u>		<u>(419,793)</u>

The financial statements were approved and authorised for issue by the Trustees on 25 September 2024 and signed on their behalf, by:


Paul Collins (Sep 27, 2024 19:40 GMT+1)

Paul Collins, Chair

The notes on pages 33 to 54 form part of these financial statements.

BH LIVE
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	22	377,781	1,819,578
Cash flows from investing activities:			
Interest received		90,536	21,854
Proceeds from the sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		(2,022,657)	(613,558)
Interest paid		(9)	(83,050)
Purchase of intangible fixed assets		(6,626)	-
Net cash used in investing activities		(1,938,756)	(674,754)
Cash flows from financing activities:			
Repayments of finance leases		(3,187)	(48,597)
Repayments of other loans		-	(4,833,333)
Net cash (used in) / provided by financing activities		(3,187)	(4,881,930)
Change in cash and cash equivalents in the year		(1,564,162)	(3,737,106)
Cash and cash equivalents brought forward		7,347,771	11,084,877
Cash and cash equivalents carried forward		5,783,609	7,347,771

The notes on pages 33 to 54 form part of these financial statements.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BH Live meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Financial Statements have been prepared on the basis that the charity is a going concern.

Looking forward to 2024/25 and beyond the BH Live Board and senior leadership team are confident that the business will continue to increase participation in our sport and leisure activities and also visitor attendance to our events and venues, and with continued effective cost management of payroll, buildings and other items we are budgeting for another strong year financially with a similar surplus to 2023/24 and increased income from charitable activities.

The Board of Trustees therefore remain confident that the business has a very promising future.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy, except for grants and donations where the donor:

-Specifies that donations and grants given to the charity must be used in future accounting periods, the income is then deferred until those periods.

-Imposes conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the conditions for use have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the applicable expenditure headings.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Charitable expenditure and basis of allocation of costs comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Staff costs and overhead expenses are allocated to activities on the basis of employee numbers.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Intangible fixed assets and amortisation

Software assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of the software, less their estimated residual value, over their expected useful lives. The amortisation rate applied to software assets is between 10% and 20% straight line.

1.8 Tangible fixed assets and depreciation

The company operates a £1,000 de minimis value on fixed asset additions, amounts lower than this limit are fully expensed in the period of purchase.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long Term Leasehold Improvements	- straight line over the lease term
Catering Equipment	- 20% straight line
Gym Equipment	- 10% - 33% straight line
Fixtures & fittings	- 7% - 20% straight line

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.13 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Fund accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of the unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1.16 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.17 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme. The scheme is a multi employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the company accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.18 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year relates to BH Live Enterprises Limited. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Trading income			
Turnover	4,612,753	4,612,753	4,303,622
Trading expenses			
Cost of Sales	2,059,953	2,059,953	1,866,042
Administrative expenses	1,113,775	1,113,775	947,927
Total	3,173,728	3,173,728	2,813,969
Net income from trading activities	1,439,025	1,439,025	1,489,653

Expenses payable to BH Live by the trading company was £1,196,544 (2023: £973,531).

On the face of the Consolidated Statement of Financial Activities all income is recognised within activities for generating funds and all expenditure is recognised within fundraising expenses and other costs, after removal of intercompany consolidation transactions.

All of the net income figure above is shown before taxation charges of £0. The trading subsidiary remits surplus net income to the Charity to the extent it is able to via a gift aid payment.

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	90,536	90,536	21,854
Total 2023	21,854	21,854	

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Culture & Arts	16,334	23,562,818	23,579,152	21,501,314
Sport, Recreation & Leisure	17,752	19,118,965	19,136,717	16,562,154
Total 2024	34,086	42,681,783	42,715,869	38,063,468
Total 2023	37,638	38,025,830	38,063,468	

BH LIVE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure on charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Culture & Arts	-	22,544,918	22,544,918	20,701,024
Sport, Recreation & Leisure	24,759	20,854,463	20,879,222	18,272,676
Total 2024	24,759	43,399,381	43,424,140	38,973,700
Total 2023	31,279	38,942,421	38,973,700	

6. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Culture & Arts	16,511,111	6,033,807	22,544,918	20,701,024
Sport, Recreation & Leisure	9,591,443	11,287,779	20,879,222	18,272,676
Total 2024	26,102,554	17,321,586	43,424,140	38,973,700
Total 2023	23,909,428	15,064,272	38,973,700	

7. Direct costs

	Culture & Arts 2024 £	Sport, Recreation & Leisure 2024 £	Total 2024 £	Total 2023 £
Other costs	14,347,324	1,873,359	16,220,683	15,054,074
Amortisation	428	-	428	6,282
Finance income and expenses	-	9	9	841
Wages and salaries	1,981,053	7,199,386	9,180,439	8,159,732
National insurance	95,315	285,668	380,983	344,860
Pension cost	57,930	162,184	220,114	219,441
Depreciation	29,061	70,837	99,898	124,198
Total 2024	16,511,111	9,591,443	26,102,554	23,909,428
Total 2023	15,231,047	8,678,381	23,909,428	

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Support costs

	Culture & Arts	Sport, Recreation & Leisure	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Other costs	3,027,930	8,740,985	11,768,915	10,255,723
Amortisation	31,586	13,175	44,761	53,403
Wages and salaries	2,187,242	1,525,750	3,712,992	3,061,001
National insurance	334,552	166,228	500,780	450,868
Pension cost	189,316	121,488	310,804	263,785
Depreciation	263,181	720,153	983,334	979,492
Total 2024	6,033,807	11,287,779	17,321,586	15,064,272
Total 2023	5,469,977	9,594,295	15,064,272	

9. Governance costs

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Auditor's remuneration	41,347	41,347	37,325
Auditor's non audit costs	4,118	4,118	5,735
Trustees' governance costs	375	375	-
Total	45,840	45,840	43,060

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Analysis of expenditure by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Expenditure on fundraising trading	1,149,975	-	2,008,663	3,158,638	2,803,009
Costs of raising funds	1,149,975	-	2,008,663	3,158,638	2,803,009
Culture & Arts	4,845,408	292,242	17,407,268	22,544,918	20,701,024
Sport, Recreation & Leisure	9,460,704	790,990	10,627,528	20,879,222	18,272,676
Charitable activities	14,306,112	1,083,232	28,034,796	43,424,140	38,973,700
Expenditure on governance	-	-	45,840	45,840	43,060
Total 2024	15,456,087	1,083,232	30,089,299	46,628,618	41,819,769
Total 2023	13,326,146	1,103,690	27,389,933	41,819,769	

11. Net income/(expenditure)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charitable group	1,083,232	1,103,690
Amortisation of intangible fixed assets	45,189	59,685
Auditor's remuneration - audit	41,347	37,325
Auditor's remuneration - other services	4,118	5,735

1 Trustee received reimbursement of expenses amounting to £375 in the current year (2023: £0).

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	13,966,975	11,993,707
Social security costs	932,346	828,465
Other pension costs	556,766	503,974
	<u>15,456,087</u>	<u>13,326,146</u>

The average monthly number of employees was 1,404 (2023: 1,325) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2024	2023
	No.	No.
Corporate	34	22
Sport, Recreation & Leisure	295	275
Culture & Arts	148	136
	<u>477</u>	<u>433</u>

The number of higher paid employees was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	4
In the band £70,001 - £80,000	3	2
In the band £80,001 - £90,000	1	-
In the band £110,001 - £120,000	-	1
In the band £140,001 - £150,000	1	-
Over £160,001	-	1

The key management personnel of the charity comprise of the Trustees and the Senior Leadership Team (SLT). SLT comprises of the Chief Executive, Directors and Heads of Department for each of the commercial, operational and support areas of the company. The total employee costs for these personnel were £817,594 (2023 £825,841). The Trustees receive no remuneration in their capacity as Trustees.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Intangible fixed assets

Software
£

Group and Company
Cost

At 1 April 2023	797,083
Additions	6,626
Disposals	(129,920)
At 31 March 2024	673,789

Amortisation

At 1 April 2023	706,433
Charge for the year	45,189
On disposals	(125,617)
At 31 March 2024	626,005

Carrying Amount

At 31 March 2024	47,784
At 31 March 2023	90,648

14. Tangible fixed assets

Long term leasehold improve- ments £	Catering equipment £	Gym equipment £	Fixtures and fittings £	Total £
--	----------------------------	-----------------------	-------------------------------	------------

Group and Company
Cost

At 1 April 2023	1,287,434	579,664	2,577,433	7,790,341	12,234,872
Additions	199,204	119,160	500,426	1,203,867	2,022,657
Disposals	(5,239)	(35,746)	(319,854)	(601,101)	(961,940)
At 31 March 2024	1,481,399	663,078	2,758,005	8,393,107	13,295,589

Depreciation

At 1 April 2023	442,028	525,985	1,847,467	5,327,003	8,142,483
Charge for the year	76,062	35,362	257,041	714,767	1,083,232
On disposals	(1,937)	(31,094)	(307,151)	(360,637)	(700,819)
At 31 March 2024	516,153	530,253	1,797,357	5,681,133	8,524,896

Net book value

At 31 March 2024	965,246	132,825	960,648	2,711,974	4,770,693
At 31 March 2023	845,406	53,679	729,966	2,463,338	4,092,389

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2024	2023
	£	£
Group and Company		
Gym equipment	275,402	439,047
	<u>275,402</u>	<u>439,047</u>

15. Fixed asset investments

	Shares in group undertakings £
Company	
Cost	
At 1 April 2023 and 31 March 2024	<u><u>1</u></u>

16. Stocks

	Group	Company
	2024	2023
	£	£
Finished goods and goods for resale	228,290	215,112

17. Debtors

	Group	Company
	2024	2023
	£	£
Due within one year		
Trade debtors	1,007,337	656,503
Other debtors	262,263	266,018
Prepayments and accrued income	1,440,815	697,673
Amounts due from subsidiary	-	1,696,919
	<u>2,710,415</u>	<u>3,317,113</u>

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Creditors: Amounts falling due within one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Net obligations under finance leases	-	3,187	-	3,187
Trade creditors	1,723,051	1,715,627	1,704,805	1,690,342
Other taxation and social security	584,163	493,210	584,163	493,210
Wages creditors	597,359	548,124	597,359	548,124
Accruals and deferred income	8,335,996	9,582,178	7,137,006	8,703,804
	11,240,569	12,342,326	10,023,333	11,438,667

19. Creditors: Amounts falling due after more than one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	439,822	376,438	358,373	208,964
	439,822	376,438	358,373	208,964

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	942,626	47,385,072	(46,603,859)	-	1,723,839
Restricted funds					
Bournemouth schools swimming project	1,883	-	-	-	1,883
Aiming high project	9,196	-	-	-	9,196
Sponsor a seat	1,476	-	-	-	1,476
Pavilion restoration fund	37,881	2,803	-	-	40,684
We all live in Kinson	3,092	771	(2,255)	-	1,608
Community boxing	184	-	-	-	184
Disability tennis network funding	250	-	-	-	250
Pavilion fund	11,388	-	-	-	11,388
Pulmonary rehabilitation projec	-	700	(326)	-	374
Arts & Culture donations	32,866	13,531	-	-	46,397
Children In Need	3,069	-	(1,975)	-	1,094
Stroke and Parkinson's exercise referral	810	279	(751)	-	338
Toyota Parasport Fund	496	-	-	-	496
Investing in Communities	4,397	-	-	-	4,397
Places To Ride Programme	2,174	-	-	-	2,174
HAF Fun Pompey	4,677	2,750	(2,452)	-	4,975
Beat the Pause	2,409	4,185	(5,102)	-	1,492
Keep Fit & Stay Young	2,346	2,337	(2,984)	-	1,699
HAF Fun Pompey Winter	453	-	-	-	453
Chat Over Chai	1,145	-	-	-	1,145
Energise YOUth	770	-	-	-	770
Communities Against Cancer	108	-	-	-	108
Portsmouth Interaction					
Supported Gym	2,115	-	(1,329)	-	786
Parkinson's UK Physical Activity	1,080	-	(969)	-	111
Girls Get Strong	1,217	411	(826)	-	802
Dorset Race Equality	1,752	1,247	(2,999)	-	-
BH Live Rounders	-	1,537	(995)	-	542
Pelvic Girdle Pain	-	1,190	(116)	-	1,074
One Step at a Time	-	2,345	(1,680)	-	665
	127,234	34,086	(24,759)	-	136,561
Total of funds	1,069,860	47,419,158	(46,628,618)	-	1,860,400

The charitable company's profit for the period amounted to £841,168 (2023: profit of £256,880).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds (continued)

Restricted revenue funds

Bournemouth schools swimming project - Initiative to increase participation of pupils swimming as part of national curriculum.

Aiming high project - Initiative for disabled children to receive swimming lessons and their families to receive respite as part of government transformation programme.

Sponsor a seat - Scheme to enable patrons, businesses and organisations to make donations for the refurbishment of theatre seating at the Pavilion.

Pavilion restoration fund - Scheme to enable customers to make donations to be used for the purpose of restoration of the Pavilion Theatre.

We all live in Kinson - A project to engage 200 inactive people living in a deprived ward in Bournemouth by providing weekly coach led walk/jog/run sessions and community based exercise classes.

Community boxing - A 12 week course for disengaged, inactive 10-16 year olds to learn basic boxing skills through coach led training, practise and drills, and social skills of respect, team work and control.

Disability tennis network funding - An initiative to increase disability tennis participation in Portsmouth.

Pavilion fund - A fund to carry out valuable outreach work to communities in any catchment area we serve, with a particular emphasis on deprived and disadvantaged families residing in these areas. The focus is to deliver free cultural experiences to those who normally couldn't access such opportunities.

Pulmonary Rehabilitation Project - To support patients with pulmonary conditions through weekly exercise classes.

Arts & Culture donations - We're calling on our loyal customers to support our mission to keep culture alive.

Children In Need - This project will provide a holiday club for children and young people with Autism. Young people will increase their independence, improve their physical health and make new friends.

Stroke and Parkinson's exercise referral - To generate funding to provide the Stroke & Parkinson's exercise referral scheme for participants and their families.

Toyota Parasport Fund - This project aims to increase Special educational needs and disabled individuals in sport by offering catered sessions and specialist equipment designed for those with disabilities. There will be 3 sessions held: for ages 6-10, 11-15 and 16+. The sessions will focus on skill, badges and competitive opportunities.

Investing in Communities - This project will support groups across Hampshire and the Isle of Wight in the wake of COVID-19 by aiming to reduce widening inequalities in physical activity and sport.

Places To Ride Programme - For the purchase of bikes and equipment to deliver up to 5 sessions per week at the Mountbatten Centre's velodrome.

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20. Statement of funds (continued)

HAF Fun Pompey - This is a project to deliver the Holiday Activities and Food (HAF) programme during the Summer. It will provide free holiday provision for children aged 5-16 who are eligible for benefits-related free school meals.

Beat The Pause - A project aimed at ladies going through peri/menopause symptoms to raise awareness and help them get fit and avoid HRT.

Keep Fit & Stay Young - To deliver classes aimed at over 60s to help prevent falls and to tackle fragility.

HAF Fun Pompey Winter - This is a project to deliver the Holiday Activities and Food (HAF) programme during the Winter. It will provide free holiday provision for children aged 5-16 who are eligible for benefits-related free school meals.

Chat Over Chai - This project delivers Tai Chi classes.

Energise YOUTH - This project aims to encourage activity in younger people by using glowsports equipment.

Communities Against Cancer - Delivering fitness and education to people to help prevent cancer.

Portsmouth Interaction Supported Gym - Targeting adults with a long-term mental health condition, aiming to break down the fears, anxieties & barrier to fitness in this cohort of people, whilst building better pathways from ward to community.

Parkinson's UK Physical Activity - To deliver activities to help people with Parkinson's become and stay physically active.

Girls Get Strong - A project aimed at inactive teenage girls aged 14-16, to deliver a range of fitness classes and sessions to increase activity.

Dorset Race Equality - Funding for sport activities for children, teenagers & adults from race backgrounds that otherwise may not have good access to sport.

BH Live Rounders - A 7-week programme to host weekly rounders sessions. Initially, sessions will be hosted for teenage girls but in the long run, the sessions will be extended to our holiday clubs and possibly some family events.

Pelvic Girdle Pain - To provide support for antenatal ladies who have pregnancy related pelvic girdle pain.

One Step at a Time - A project to deliver outdoor exercises for older adults affected by cancer over a period of 16 weeks.

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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General funds	380,038	42,351,306	(41,788,490)	(228)	942,626
Restricted funds					
Bournemouth schools swimming project	1,883	-	-	-	1,883
Aiming high project	9,195	-	-	-	9,195
Sponsor a seat	1,476	-	-	-	1,476
Pavilion restoration fund	37,881	-	-	-	37,881
We all live in Kinson	4,875	558	(2,341)	-	3,092
Community boxing	183	-	-	-	183
Disability tennis network funding	-	250	-	-	250
Pavilion fund	11,388	-	-	-	11,388
Arts & Culture donations	19,956	12,910	-	-	32,866
Children In Need	9,275	500	(6,706)	-	3,069
Run together	250	-	(478)	228	-
Stroke and Parkinson's exercise referral	810	-	-	-	810
Toyota Parasport Fund	1,751	-	(1,255)	-	496
Investing in Communities	4,397	-	-	-	4,397
Places To Ride Programme	2,174	-	-	-	2,174
HAF Fun Pompey	336	9,397	(5,056)	-	4,677
Beat the Pause	8,014	3,153	(8,758)	-	2,409
Keep Fit & Stay Young	2,528	4,011	(4,193)	-	2,346
Post Covid Referral Pathway	2,144	-	-	(2,144)	-
HAF Fun Pompey Winter Fund	453	-	-	-	453
Chat Over Chai	1,145	-	-	-	1,145
Energise YOUth	370	400	-	-	770
Communities Against Cancer	161	-	(53)	-	108
Portsmouth Interaction Supported Gym	-	3,627	(1,512)	-	2,115
Parkinson's UK Physical Activity	-	1,080	-	-	1,080
Girls Get Strong	-	-	(927)	2,144	1,217
Dorset Race Equality	-	1,752	-	-	1,752
	120,647	37,638	(31,279)	228	127,234
Total of funds	500,685	42,388,944	(41,819,769)	-	1,069,860

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
General funds	942,626	47,385,072	(46,603,859)	-	1,723,839
Restricted funds	127,234	34,086	(24,759)	-	136,561
Total of funds	1,069,860	47,419,158	(46,628,618)	-	1,860,400

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
General funds	380,038	42,351,306	(41,788,490)	(228)	942,626
Restricted funds	120,647	37,638	(31,279)	228	127,234
Total of funds	500,685	42,388,944	(41,819,769)	-	1,069,860

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NOTES TO THE FINANCIAL STATEMENTS
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21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Intangible fixed assets	-	47,784	47,784
Tangible fixed assets	-	4,770,693	4,770,693
Current assets	136,561	8,585,753	8,722,314
Creditors due within one year	-	(11,240,569)	(11,240,569)
Creditors due in more than one year	-	(439,822)	(439,822)
Total	136,561	1,723,839	1,860,400

Analysis of net assets between funds - prior year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	-	90,648	90,648
Tangible fixed assets	-	4,092,389	4,092,389
Current assets	127,234	9,478,353	9,605,587
Creditors due within one year	-	(12,342,326)	(12,342,326)
Creditors due in more than one year	-	(376,438)	(376,438)
Total	127,234	942,626	1,069,860

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	790,540	569,175
Adjustment for:		
Depreciation charges	1,083,232	1,103,690
Finance charges	9	83,050
Amortisation	45,189	59,685
Loss on sale of fixed assets	265,424	10,597
Increase in stocks	(6,796)	(74,027)
(Increase) / decrease in debtors	(674,092)	748,168
Decrease in creditors	(1,035,189)	(658,905)
Interest received	(90,536)	(21,854)
Net cash provided by operating activities	377,781	1,819,578

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23. Analysis of cash and cash equivalents

	Group	
	2024	2023
	£	£
Cash in hand	642,767	504,226
Bank accounts	5,140,842	6,843,545
Total	5,783,609	7,347,771

24. Contingent liabilities

The bank has provided a guarantee on behalf of the charity amounting to £18,900 (2023: £18,900) in favour of Hampshire Pension Fund.

25. Pension commitments

The Charity participates in a closed Local Government Pension Scheme, a Scheme which is administered locally by Dorset County Pension Fund. Under the transfer agreement with BCP Council (previously Bournemouth Borough Council), they are responsible for all past pension liabilities of the scheme. Accordingly, there are no disclosures within the Charity accounts in relation to FRS102 Section 28 "Employee Benefits". The pension cost charge represents contributions payable by the group to the fund and amounted to £269,417 (2023: £244,304). Contributions totalling £28,255 (2023: £19,970) were payable to the fund at the balance sheet date and are included in creditors.

The Charity also participates in another closed Local Government Pension Scheme, this scheme is administered by Hampshire Pension Services. The pension cost charge represents contributions payable directly by the Charity to the fund and these amounted to £8,437 (2023: £11,960). Contributions totalling £941 (2023: £1,005) were payable to the fund at the balance sheet date and are included in creditors.

The Charity also operates an open Defined Contribution pension scheme which is managed by TPT Retirement Solutions (formerly The Pensions Trust). The pension cost charge represents contributions payable by the group to the fund and amounted to £350,930 (2023: £307,289). Contributions totalling £37,177 (2023: £23,284) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

26. Operating lease commitments

At 31 March 2024 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	Land and buildings		Equipment	
	2024	2023	2024	2023
	£	£	£	£
Group and Company				
Amounts due:				
Within 1 year	397,481	385,549	1,305	5,293
Between 1 and 5 years	1,589,924	1,542,195	-	2,609
After more than 5 years	3,593,603	3,889,660	-	-
Total	5,581,008	5,817,404	1,305	7,902

27. Indemnity insurance

Indemnity insurance has been taken out giving £5 million of cover at a cost £5,552 (2023: £5,487).

28. Related party transactions

The subsidiary company gift aids its surplus profits to the charity parent. The gross amount receivable for the year amounted to £1,489,653 (2023: £1,177,358).

At the end of the year, the parent charity was owed by the subsidiary £633,198 (2023: The parent charity was owed by the subsidiary £1,696,919). During the year, the parent charity apportioned £1,196,544 (2023: £973,531) of costs, by way of recharges to its subsidiary.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

29. Principal subsidiaries

BH Live Enterprises Limited

Subsidiary name	BH Live Enterprises Limited
Company registration number	07175626
Company registered office	Bournemouth International Centre, Exeter Road, Bournemouth, Dorset, BH2 5BH
Equity shareholding %	100%
Total assets as at 31 March 2024	£3,370,908
Total liabilities as at 31 March 2024	(£1,931,883)
Total equity as at 31 March 2024	£1,439,025
Turnover for the year ended 31 March 2024	£4,612,753
Expenditure for the year ended 31 March 2024	(£3,173,728)
Profit for the year ended 31 March 2024	£1,439,025

30. Controlling party

The company is controlled by its trustees acting in accordance with the terms of the memorandum and articles of association.