

BH LIVE
(A company limited by guarantee)

Charity number: 1138311

BH Live

Registered number: 07092112

Trustees' report and financial statements

For the year ended 31 March 2023

BH LIVE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1 - 2
Trustees' report	3 - 20
Independent auditors' report	21 - 24
Consolidated statement of financial activities	25
Consolidated balance sheet	26
Company balance sheet	27
Consolidated statement of cash flows	28
Notes to the financial statements	29 – 50

BH LIVE

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Paul Collins (Chair)
Philip Dewhurst
Lyn Glass
Sandra Graham
Councillor Stephen Bartlett
Jane Kelly (appointed 4 August 2022)
Alun Williams (appointed 25 August 2022)
Simon Richards (appointed 14 March 2023)
Rob Christie (appointed 18 May 2023)
Martin Kimberley (resigned 22 September 2022)
Robert Boulton (resigned 31 August 2022)
Cllr Mohan Iyengar (resigned 4 August 2022)
Michael Wright, Chair (resigned 5 May 2022)

Company registered number

07092112

Charity registered number

1138311

Registered office

Bournemouth International Centre
Exeter Road
Bournemouth
Dorset
BH2 5BH

Company secretary

Stephen Lane

Independent auditors

Mazars LLP
Chartered Accountants
Statutory Auditor
5th Floor, Merck House
Seldown Lane
Poole
Dorset
BH15 1TW

BH LIVE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 MARCH 2023

Bankers

HSBC Plc
PO Box 10
59 Old Christchurch Road
Bournemouth
Dorset
BH1 1EH

Solicitors

Devonshires Solicitors LLP
30 Finsbury Circus
London
EC2M 7DT

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, present their annual report together with the audited financial statements of the group and the company BH Live and its subsidiary for the year 1 April 2022 to 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and policies

BH Live has been established for the benefit of the public for the following purposes:

- To provide or assist in the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare, such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services; and/or
- To promote community participation in healthy recreation; and/or
- To provide or assist in the provision of facilities for art, culture and heritage; and/or
- To provide or assist in the provision and management of parks and open spaces; and/or
- Such other charitable purposes beneficial to the community consistent with the objects above.

Achievements and performance

BH Live's vision of Creating Opportunities, Inspiring People and Enriching Lives represents the ambition of:

- Encouraging more people to take part in physical activity – by providing leisure facilities to encourage active communities and improve health and wellbeing
- Attracting higher audiences - with a diverse range of cultural, artistic and community engagement events
- Deliver economic benefit – by hosting major conferences, exhibitions and events that benefit the local, regional and international economy

BH Live's priorities for 2022/23 were:

- continue to rebuild the financial reserves
- improve the customer journey through digitalisation where appropriate
- continued growth of leisure memberships and children's activities
- reopen Fairfield Halls in preparation for 2023 London Borough of Culture
- deliver investment projects in our centres, facilities and activities

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Social Impact & Public Benefit

Sport, Recreation and Leisure

BH Live Active operated eleven centres in the year with six facilities in Portsmouth and five across Bournemouth and East Dorset. Queens Park Leisure Centre remained closed during 2022/23 with existing members using other BH Live sites as part of our multi-site offer. We used this period of closure to invest in the centre and we successfully reopened Queens Park in July 2023.

Over the last year, our membership numbers have increased 23,520 to 24,416, we achieved growth across all sites. BH Live held various membership and sales campaigns throughout the year, encouraging customers to join without having to pay a joining fee. Membership numbers are still below pre pandemic levels although are in line with industry average. Between January to March 2023, BH Live sites generated 5,689 new sales, contributing to a net growth of over 2,000 during this period.

Our BH Live Active membership base is made up of:

	Age	
55+	5,396	22%
45-54	3,826	16%
35-44	4,724	19%
25-34	4,965	20%
16-24	3,661	15%
Under 16	1,844	8%
	24,416	

BH Live regularly analyses its age and gender demographic for each centre to ensure our programme mix, promotions and other initiatives targets under achieving groups and enhances the experience for our existing customers.

Young People

BH Live have delivered school swimming classes to 64 local schools in Bournemouth and Portsmouth working towards the three Key Stage 2 National Curriculum outcomes for school swimming. Our school partnership has increased over the last 12 months with schools also regularly attending our facilities for their "dry side" PE lessons. Most notably at Wimbledon Park in Portsmouth, with Mayville school using the facility for over 20 hours per week.

We continued to support local swim clubs in Bournemouth and Portsmouth through subsidised pool hire and access.

We continue to offer free swimming for children aged 8 and under in Bournemouth and East Dorset and children aged 12 and under in Portsmouth.

Littledown & Mountbatten Centres both hosted a number of swimming galas during the year in association with the swim clubs and schools. Mountbatten's 50m galas operated a few times last year, in particular for Portsmouth's Northsea Easter Meet that sees many clubs competing over the Easter weekend.

Junior activities programmes have continued to increase in participation with over 500 more swimmers across Bournemouth pools and 367 more in Portsmouth. Swim programmes are operating at over 94% capacity, which is very positive, however this does make it a challenge to increase numbers further due to a nationwide shortage of swim teachers.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Gymnastics, tennis and Littledown Juniors programmes all saw growth over the last 12 months with encouraging demand continuing.

2022/23 Junior Activity Programmes

Centre/Programme	Apr-22	Mar-23	Net growth	Occupancy %
Swimming Lessons				
Littledown	2,010	2,245	235	94%
Pelhams	970	1,148	178	97%
Stokewood	660	776	116	95%
Corfe Mullen	171	205	34	96%
Bournemouth total	3,811	4,374	563	
Mountbatten	1,927	2,268	341	95%
Charter	222	248	26	84%
Portsmouth Total	2,149	2,516	367	
Total	5,960	6,890	930	94%
Tennis Coaching	277	280	3	95%
Recreation Gymnastics	877	946	69	85%
Gymnastics Squad	105	150	45	97%
Pre School Gymnastics	240	264	24	
Total	1,222	1,360	138	91%
2022-23 Season	Course	Actual	Target	Variance
Littledown Juniors Football	Sep - Mar	716	650	66

During the year we run holiday activity camps during school holidays to help working parents in both Bournemouth and Portsmouth. With the support from Portsmouth City Council, we obtained Holiday Activities and Food (HAF) funding to support children who have access to free school meals to attend our holiday activities, our holiday camps are available for both HAF children and kids under the age of 14.

Portsmouth Gymnastics Centre continued to be popular in the community and has over 1,300 participants attending each week. BH Live support the running and delivery of Portsmouth Gymnastics Club where the participants are often seen competing for medals at regional and national competitions.

BH Live has strong partnerships with a number of national governing bodies to deliver their junior framework, these include Swim England, British Gymnastics and the LTA (Lawn Tennis Association).

BH Live's play and bounce facility (Exploria) at the Pyramids Centre, Southsea opened in 2021. Exploria admissions have continued to be strong during the autumn/winter months with weather being a key factor in reduced usage over the warmer summer months. A total of 89,515 paid admissions over the last 12 months with 1,070 parties delivered, averaging 89 parties per month across the year.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Health & Wellbeing Overview

Our Health & Wellbeing programmes target several diverse groups including those with long term health conditions, over 50's, low-income families and BAME groups. According to the latest DataHub & 4Global data, the BH Live's sites across Bournemouth & Portsmouth are generating a social value of over £12.5 million. £9m in Bournemouth and £3.5m in Portsmouth.

Our long-term health condition schemes are operating at approximately 140% of pre pandemic levels with over 400 members in Portsmouth and 565 in Bournemouth. We have seen an average of over 2,000 unique users per week attend our long-term health condition sessions, classes and social events.

We have also received over £50,000 worth of funding initiatives to deliver schemes, working closely with Active Dorset, EnergiseMe, Sport England, Parkinson UK, BreathEasy and the Portsmouth City Council's public health team.

Across Bournemouth & Portsmouth we have over 10 contracted exercise referral advisors with a variety of qualifications, ranging from level 4 exercise referral, COPD qualification, ESCAPE pain, pre/post cancer, pre/post-natal, swim teaching, stroke rehab and much more.

Health & Wellbeing - Portsmouth

In Portsmouth, we have extended our partnership and funding work to deliver the city's stroke rehab sessions, we have also extended our offer for Parkinsons sessions to include two weekly swim sessions. This is in addition our current group exercise and gym sessions.

Let's Bounce Back is a Portsmouth City Council initiative that encourages healthy and sustainable weight loss through weekly classes around Portsmouth. BH Live receive funding to provide residents with a 2-month complimentary membership at BH Live centres, this includes a consultation and programme from an Exercise Referral instructor. We have had over 250 users on the weight management initiative, with over 50% continuing to use the facilities and join BH Live Active as a member after the initial 2-month trial.

Our Pyramids wellbeing class offering has increased with an additional COPD class and mental health assisted gym session, this is an addition to the already setup exercise referral scheme.

Headway is the UK-wide charity that works to improve life after brain injury by providing vital support and information services. Headway is a resident at Mountbatten Centre, and we partner with them to provide weekly gym and tennis sessions. Due to the popularity, we have launched a new seated chair class for this group.

Mountbatten Centre has been running three ESCAPE pain courses each week that target those with osteo arthritis of the knee and hip. Mountbatten has had individuals who have joined the course being inactive but can now be seen using the gym up to 4 times a week, at classes or swimming. This is testament to how effective the course is at both improving outlook of those people with Osteoarthritis and as a pathway to the wider activities that Exercise Referral can offer customers, for example our Osteo circuits, low-impact circuits, and GP aquafit classes, which are well attended weekly. Alongside the physical benefits exhibited from the course, it also allows socialisation and group discussion on all topics surrounding Osteoarthritis.

Walking Football is operating at the Mountbatten Centre with over 50 players each week. Walking Netball was a new initiative we launched at Wimbledon Park Sports Centre in Portsmouth in September 2022, and we are delivering two sessions per week.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

TOFFs (Portsmouth's over 50's group) has continued to grow since we started operating the group. TOFFs have gym sessions and sports hall activities including badminton and tennis. Nordic Walking operates in Portsmouth with two sessions per week, one based on Mountbatten and another in Pyramids. These are instructor led sessions that are very popular.

Our Portsmouth interaction scheme has over 100 users attending at least one session a week across the region. We are averaging around 20 new referrals per quarter. Sessions take place at Mountbatten, Wimbledon Park, Charter, Tennis centre and other community locations.

In Portsmouth we have completed a soft launch of the Paediatric referral scheme, starting to take referrals for complications with excess weight for those under 16 years old.

Highbury College in Portsmouth have set up sessions for their SEND unit. We have engaged them in Tennis, Glo in the Dark Sports sessions, and Clip n Climb sessions. We have over 20 teenagers a week attending.

We now have a consistent group attend our SEND Adult Gymnastics Class at the Portsmouth gymnastics centre who attend every week. Our structured SEND gymnastics class is also fully booked with 14 gymnasts.

The SEND sessions at Exploria continue to provide an exclusive and safe space with approximately 60 children attending each session.

We also operate two visually impaired tennis sessions and a gym session across Portsmouth with those with sight difficulties.

We operate our disability swim session in partnership with Portsmouth Penguins at Charter. We see on average around 20 users every Sunday.

Health & Wellbeing - Bournemouth

Over the last year, Bournemouth health & wellbeing team delivered over 700 appointments with 150 of them being for BACSUP (Bournemouth After Cancer Survivorship Programme).

In the last year, our GP Referral membership base has grown to 565 from 180 members. This is an increase of over 200% (385 new members).

BH Live have also invested in the health & wellbeing team by supporting training qualifications. CPD has enabled the team to deliver to a wider range of people. Training has included Level 4 Cancer Rehab, Level 2 Pre & Post Natal, Group Exercise training to deliver varied classes and coming up we have Level 4 Neurological Conditions & Level 4 Pulmonary Rehab.

Girls Get Strong is a scheme funded by Active Dorset through Sport England's 'Together Fund', a project for teenage girls aged 14 and 15 to help get them more active. Each school is offered a 6-week block of sessions to invite students who they feel need support to get motivated to move more and gain confidence in themselves. During the 6 weeks two instructors deliver a variety of different activities such as dance, circuits, spinning and the gym; empowering the girls to take control of their fitness and giving them the confidence to continue once the project is completed. The feedback has been great so far from both the schools and the girls involved. We hope to be able to reapply for funding next year. We have 5 schools this academic year with up to 100 children invited.

Keep Fit Stay Young was funded by Active Dorset through Sport England's 'Together Fund'. A project for older adults to attend weekly low impact fitness classes in community settings. These classes are targeted at people who have long term health conditions or are new to exercise. By taking a small subscription fee each week, we are able to reinvest this into the project and keep it going beyond the funding. We have 3 classes, and we see around 30 participants a week.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Beat the Pause was funded through 'Sport England's 'This Girl Can Community Funding'. A project for women going through the peri/menopause. We have been delivering three weekly classes in community settings and hosting mini events such as pelvic floor workshops with afternoon tea, forest bathing and paddleboarding. The funding for this scheme finished in December 2022 but thanks to the subscriptions we collected during the year we plan to continue with this project for as long as possible. Many attendees have now joined BH Live Active as members but continue to come to the community classes. Instructing small groups means they have all become friends and support each other. Over the year we saw 320 different ladies and delivered over 200 hours of activities,

We All Live in Kinson (WALK) fund was awarded for community classes pre COVID but due to the generous amount received we have been able to continue classes in two venues for several years now. Heavily discounted to participants and hosted in our more deprived wards participants are generally older adults. Across the 2 classes we see approximately 30 people a week.

The CHAIN (Cycling Against Hip Pain) project is funded by the NHS, and we work closely with them and Sport BU (Bournemouth University). Participants attend a weekly educational session helping them to manage hip pain followed by a studio cycling class delivered by BH Live staff, each course is for 8 weeks. This was initially a pilot project (although has been running for over 8 years) but is due to finish this summer. Each course has approximately 12 people on it.

CiN (Children In Need) Holiday Clubs are holiday clubs for children with autism. These holiday clubs have been funded for the last 3 years through BBC's Children in Need funding. We deliver holiday clubs to small groups of children aged 10-16 and provide them with the support they require to be themselves, this could be 1-2-1 or 2-2-1 support if needed. Children range from high functioning Asperger's to a child who may be nonverbal with other health conditions. Over the last year we have supported almost 200 children.

Every year we support Linwood School and teach two groups of 16 children, over a period of 5 weeks each, to use the gym and create their own gym sessions. We teach them how to use all the equipment and educate them about exercise and its effect on the body. The school pays for these sessions, and they go towards the students gaining a basic qualification.

Communities Against Cancer was a small funded project allocated for a one-off project for 15 people. The project lasted 6 weeks and each week through workshops and activity we helped to educate the participants on the best ways they could try to help themselves to stay cancer free.

Events Programme

Events across Bournemouth have had its first full year since the pandemic. Our Littledown family fun day attracted thousands of families, residents, and members to the event, the first one since 2019. Littledown Fireworks was a success with over 5,000 tickets sold across three displays. Our usual swimming galas, dance competitions and outdoor cinemas were all well attended.

In Portsmouth, the events programmes have been busy with the usual swimming galas (14 over the year including 50m meets), 8 x dance competitions, 6 x LTA tennis tournaments, Regional (Hampshire) athletics events and gymnastics competitions. The summer months also saw us host our first outdoor cinema experience that was popular with another arranged for 2023. We hosted 9 boxing/MMA boxing events with no licensing incidents. We also delivered bespoke events this year including Robot Wars, Portsmouth Tattoo festival and Royal Marines Band practise.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Culture and Arts

The financial year 2022/23 showed a strong return to business-as-usual post COVID-19. Consumer confidence appeared to return demonstrated by strong attendance figures and good ticket sales.

Bournemouth International Centre

The BIC hosted 96 performances, an increase in of 20 performances on the previous year with a corresponding increase in tickets sales of approximately 46,000.

BIC	2022-23 Total	2021-22 Actual	Variance
Number of Events	96	76	20
Number of event ticket sales	215,056	168,658	46,398

20 performances sold-out including artists such as Bob Dylan, Florence and the Machine, Ricky Gervais, Fatboy Slim and Micky Flanagan. Micky Flanagan had a short-run on-sale in February 2023 and successfully sold out his 3 shows for the following month. A further 20 performances sold over 80% of their capacity.

The genre mix shows that Rock, Pop & Classical as well as Dance & Variety represented a large proportion of the programme with a strong combined share of 60% of the number of performances. Rock, Pop & Classical showed particularly strong attendances with 49% of total sales.

Genre	Perf. (%)	Sales (%)
Comedy	10%	15%
Dance & Variety	28%	13%
Musical Theatre & Plays	6%	6%
Other	3%	4%
Rock, Pop & Classical	33%	49%
Sport & Leisure	20%	13%
	100%	100%

Additionally, outside of the performance programme the BIC presented the Cool Coast Ice Rink which ran over December 2022 to February 2023. The event encourages people to exercise and become more active whilst taking part in an enjoyable activity. Over the open period 290 sessions took place with approximately 40,000 attendances. The attendance showed a positive increase in activity participation rates, compared to the previous year of 28%.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Concessions were, where possible, applied to a number of performances and over the year with 3,601 tickets issued as concessions. Of these 950 were issued to essential companions, at zero cost, to increase accessibility and enable the individuals who require assistance to come to the performances. The essential companion concession applies to all performances and is subject to availability.

Pavilion Theatre

The Pavilion Theatre hosted 256 cultural performances, 104 performances more than the previous year with approximately 82,000 additional attendees.

Pavilion	2022-23 Total	2021-22 Total	Variance
Number of Events	256	152	104
Number of event ticket sales	172,636	90,339	82,297

The genre mix of these performances can be seen below. The figures indicate that there was a mixed programme of events hosted. Sales across all genres appears consistent with sales percentage closely following the performance mix.

Genre	Perf. (%)	Sales (%)
Comedy	12%	12%
Dance & Variety	12%	11%
Musical Theatre & Plays	20%	21%
Other	5%	7%
Pantomime	17%	17%
Rock, Pop & Classical	32%	32%
Sport & Leisure	2%	0%
	100%	100%

Ten performances sold out including artists such as Sarah Millican, Steve Backshall, Frankie Boyle and the Jurassic Live UK Tour. 28 performances also sold over 80% of their capacities. The overall occupancy rate across all performances being 5% higher than the previous year.

The Pavilion Theatre and Ballroom hosted 56 subsidised community events over 65 days with approximately 25,000 patrons attending. BH live subsidised these events to a value of £234,441 reducing rentals to an accessible community rate to promote community use and engagement whilst also directly hosting and producing community events.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

A total of 29,300 concessionary tickets were issued for Pavilion Theatre performances over the year. Of these 1,663 were for essential companion tickets issued at no charge to the attendee.

Fairfield Halls

The year continued to be challenging as Fairfield Halls relaunched for a third time in as many years.

During the year there were 160 Performances with approximately 83,200 tickets sold and achieving an average 55% of capacity. We held 750 community sessions, events and classes led by our Resident Companies. The genre mix of performances is listed below:

Genre	Perf (%)	Sales (%)
Comedy	9%	15%
Dance & Variety	13%	10%
Musical Theatre & Plays	12%	8%
Recording	3%	3%
Rehearsal	1%	2%
Pantomime	24%	22%
Rock, Pop & Classical	38%	40%
	100%	100%

The major events that took place during the year were English National Opera, 'I'm Sorry I Haven't a Clue' Jools Holland, Alan Carr, Dara O'Briain, Jack Whitehall, Nick Cave, Romesh Ranganathan, Armenian State Symphony Orchestra, all added a real sense of quality to the entertainment programme.

BH Live operates the only Yamaha Music School franchise in London. Fairfield Halls' music education courses were in great demand during the year, and we have invested in equipment to enable the capacity for piano/keyboards classes to double and also for the addition of flute and drum classes. Since the start of the academic year to our latest intake of students we have seen a growth of 152%

In addition to music education, we have also launched a brand-new community choir, 'Croydon Voices' which at the end of the year had 60 members.

We continued to work with our partners at London Borough of Croydon including being an active member of the Steering Committee for London Borough of Culture.

Corporate Responsibility

Energy Procurement & Pricing

The energy crisis continued to be a main focus with energy costs increasing to record highs through 2022 and only starting to fall in March 2023. BH Live's existing price offset much of the cost increases for the first 6 months of the financial year however, the pre purchased energy baskets ran out in October 2022 and BH Live reverted back to variable monthly block and "day ahead" rates for the balance of utilities not purchased in advance for the period Oct 22 - Mar 23. This in turn has led to an increase in the final year p/kWh average compared to our budget. Market prices have fallen from highs, although are still much higher than our current contract.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

More accurate and robust utilities invoice approvals have been developed and implemented by Technical Operations and the Finance Team. The Automatic Meter Reading (AMR) project has now been implemented with AMR now extended to Gas metering. Simplified monthly energy reporting on management account figures and comprehensive data reporting on Power BI are now available to all Managers.

Streamlined Energy & Carbon Reporting (SECR)

BH Live reports on the Greenhouse Gas (GHG) emission sources as required under the Streamlined Energy and Carbon Reporting (SECR) legislation. The methodology used to calculate our GHG emissions and energy use is the GHG Protocol Corporate Accounting and Reporting Standard (revised edition), this is where BH Live operates the facility. Data has been calculated using BEIS 2021 emission factors for all carbon streams, Intensity measurement (tonnes CO₂e per floor area sq. m).

Global GHG emissions Data	2021-2022 (1 April 2021 to 31 March 2022)	2022-2023 (1 April 2022 to 31 March 2023)
<i>Scope 1</i>	Tonnes CO₂e	
Combustion of fuels	2,209.8	2,097.7
Fleet Vehicle fuels	8.1	9.0
<i>Scope 2</i>		
Electricity Generated	1,341.9	1,325
Scope 1 & 2 TOTAL Emissions from Purchased Gas, Electricity, and Vehicle Fuel	3,559.8	3,431.7
Intensity ratio CO₂e/sq. m*	0.03834	0.036967
<i>Scope 3</i>		
Electricity Transmission & Distribution	118.8	121.2
Private Passenger Vehicles	10.2	11.5

* Floor areas (92,826 sq. m) from Display Energy Certificates.

Data excludes the Mountbatten Centre, the emissions from this centre are reported by Portsmouth City Council

Scope 1: Emissions associated with our direct activities, such as heating our Centres & Venues and running our fleet of vehicles. 3. This also includes 55.7 tonnes of CO₂ emitted from temporary diesel fuelled generator located at Littledown Centre

Scope 2: Emissions from the electricity we purchase, excluding Solar PV on our buildings that is purchased from a third party.

Scope 1 & 2 energy emissions are primarily calculated from online metering profiling data

Scope 3: Emissions from our indirect activities under our operational control or operational influences, e.g., business travel that is not in company owned cars, calculated from mileage claims using average car data. Electricity transmission & distribution (T&D) Waste & Water

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Energy Efficiency Actions

BH Live started on 'Green Mark' environmental level 1 accreditation. Four Centres achieved accreditation & remaining nine centres have made good progress. This is led by the Environmental Champion at each site

Centre Managers are now involved with energy management. They receive monthly energy reports including operational & technical actions

Swimming pool covers were installed at Littledown Centre & one cover at Stokewood Leisure Centre. Another two pool covers have been ordered for Pelhams Leisure Centre

The pool hall lighting at the Littledown has been replaced with LED

The remaining floodlighting of the Littledown Centre outdoor pitches has been replaced with LED

On site generation of pool disinfectant (Chlorine) has been installed at Pelhams

The quantity of recycling bins has been increased

Energy KPI's

Using 2017 -18 as a base line for energy & emission reduction following has been achieved: -

Portsmouth City Council Centres 29%: usage reduction in Kwh & 41% reduction in CO2 emissions

Bournemouth, Christchurch & Poole area Centres & Venues: 25% usage reduction in Kwh & 34% reduction in CO2 emissions

Fairfield Halls (using 2021-22 as base line) 4 % usage reduction in Kwh & 7% reduction in CO2 emissions.

The hospitality department are looking at all ways to reduce our carbon footprint including sourcing local fresh produce, reducing our plastic takeaway products by using recyclable and biodegradable consumables. Our main preferred suppliers for food, drink and consumables such as Bidfood, Matthew Clark, Greene King all have their own carbon reducing schemes, which are detailed on the company websites.

BH Live uses the Belu brand for bottled water. Belu has a great ethos; they invest 100% of their profits to provide third world countries with clean drinking water and are committed to United Nation Sustainable Development Goals (clean water and sanitation, responsible consumption and production, climate action). The impact BH Live has made with Belu during 2022 is that we made a saving of 9.1 tonnes of Co2e by stocking Belu just in 2022 alone.

Trading Subsidiary

BH Live as a social enterprise continues to operate commercial activities through its trading subsidiary which directly support the charitable activities.

This year was the first full year of trading for conferences after the pandemic related Government restrictions. During the year we hosted 48 events including conferences, exhibitions, graduations, awards, and competitions. These events welcomed approximately 44,300 delegates and visitors and generated approximately 50,000 delegate bed nights to the local economy supporting local businesses and employment.

During the year we successfully expanded the seasonal visitor offer during the summer months on the Pavilion South Terrace including a new attraction with the Upside Down House, live music, and an extended bar, food and outside seating area. In addition to providing a popular facility to residents and visitors to Bournemouth this has generated additional trading income to be reinvested into the charitable activities and venues.

We continue to support Business Events Bournemouth, which is the region's business tourism bureau, venue and hotel finder, in partnership with BCP (Bournemouth, Christchurch and Poole) Council and Bournemouth's Business Improvement Districts (BID), Coastal BID and Town Centre BID.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Expansion and Investment

During the year we launched or invested into the following:

- refurbishment of 3G football pitches at Pelhams Leisure Centre
- Pavilion Digital infrastructure to provide improved Wi-Fi to our customers
- Installation of pool covers to a number of our swimming pools
- Air JumpX indoor inflatable based at Sir David English Centre
- refurbished changing rooms and/or showers at Corfe Mullen, Sir David English and Mountbatten centres
- new group spin cycles for Littledown Centre and Mountbatten Centre
- An aqua inflatable for Mountbatten Centre

Financial Review

Results for the year ended 31 March 2023

BH Live reported a surplus for the year of £569,175, this being our first full year of operation following COVID-19 lockdowns and restrictions in opening some of our venues. Total income increased by 23.5% to £42.4 million with our income for charitable activities also showing an increase of 29% to £38 million. The year's income was generated through our charitable and trading activities only, there was no grant funding received in the year.

The trading subsidiary, BH Live Enterprises Ltd recorded a profit of £1,489,653 which is gift aided to the Charity.

Most expenditure incurred by BH Live is directly related to the activities, building maintenance and services provided to customers and clients. Additionally, BH Live invests in developing its facilities, staff, sports and cultural programming and infrastructure to increase activity, attendances and customer experience.

Going Concern

BH Live has continued to recover well following the restrictions placed on our venues during the COVID-19 pandemic, this financial year being the first with all our venues fully open for the whole period and seeing a growth in income for both our charitable and trading activities.

The result was a surplus for the year with reserves increasing back to £1,070k.

Looking forward to 2023/24 and beyond the BH Live Board and senior leadership team are confident that the business will continue to see an increase in participation in our sporting and leisure activities and attendance to our events and venues, however with pressures of energy prices, staff costs and generally the effect of cost of living pressures we have continued to take a cautious view with budgeting a small surplus.

The first quarter of 2023/24 BH Live has reported a small loss however this is much better than budgeted and quarter 1 reforecast is also showing an improved year end surplus. However, challenges remain because of the cost of living crisis and increased energy, staff, and other costs.

The BH Live Board approved the full repayment of the £5m CBIL (Coronavirus Business Interruption Loan) during the year, as cash/bank balances remained strong with £7.3 million recorded at year end. A significant amount of the balances has been invested in low-risk bank deposit accounts.

The Board of Trustees therefore remain confident that the business has a promising future.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Trustees regularly review BH Live's Reserves Policy. The Trustees have approved a Reserves Policy in line with the guidance issued by The Charity Commission. The purpose of these reserves is to safeguard both against significant loss in income and any unforeseen adverse circumstances and to facilitate the continuance of the deliverance of the charitable company's stated objectives.

BH Live operates four distinct areas of business, Sport and Leisure, Conferences and Exhibitions, Entertainment and Hospitality. Prior to COVID-19 an internal risk assessment deemed that the probability of all areas of the business being impacted by a significant loss in income and/or any unforeseen adverse circumstances at the same time was minimal. Based on this, a prudent estimation of reserve cover was one month's expenditure of the largest turnover-based business unit, equating to a reserve level of £1.5 million. At the end of the year the group held reserves of £1,070k.

Looking forward our reserves policy will be to rebuild our reserves to a much higher level to protect the business from future shocks. Our aim is to build up reserves in excess of £5 million to cover the amount of advance ticket sales that BH Live collect. This will take many years to deliver and will affect business decisions ensuring that the rebuilding of reserves is a priority as we grow back the business.

Investment policy

Funds that are not immediately required for operational needs and cannot be applied to either reduce existing borrowings or avoid the raising of new borrowings will be held in cash and invested in short term bank deposit accounts or money market accounts.

Investment income shown in the account represents short-term investments in either bank deposit accounts or the Money Market.

Strategies and policies

The Business Plan and budget for 2022/23 year was approved by the Board in March 2022, as this was the first full year of operation following COVID the plan focussed on the objectives for the year but also covered the longer term ambitions and themes.

Performance against the business plan and budget is reported to the Board on a quarterly basis and the strategy is reviewed on an annual basis.

Budgetary control is supported by documented internal procedures which include the approved delegation of investment, purchases and contracts/leases.

Risk

The major risks to which the Trust could be exposed to have been reviewed and systems established to mitigate these risks, this includes developing the strategic risk register which includes consideration of impact and remedial actions. The register is continually reviewed and revised; staff also receive training in undertaking risk assessments. The strategic risk register has been presented each Board meeting.

The Trust is not exposed to currency risk and has minimal exposure to interest rate risk, price risk or market risk.

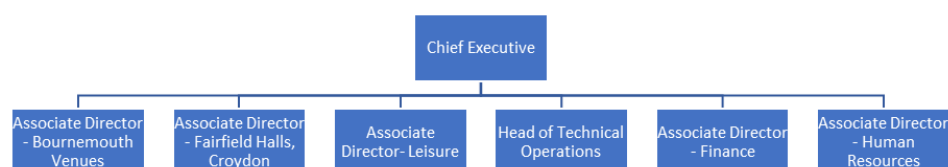
Negotiations with our primary partners to de-risk our commercial exposure by way of surplus share mechanisms have been met positively.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Senior Leadership Team



BH Live's Senior Management structure was reviewed in October 2022 with the above structure implemented. This provides for clear accountability of roles and encourages collaboration at the most senior level.

Senior Leadership Team Remuneration Policy

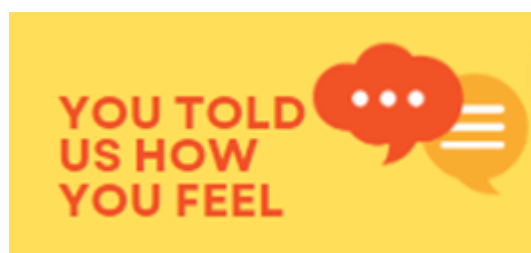
The pay and remuneration of the Chief Executive is determined by the Board of Trustees. The remaining Senior Leadership Team members are remunerated in line with the complexity of the role (as determined through formal job evaluation) benchmarked industry rates and business affordability.

Employee Involvement and Employment

Building on the foundation work from previous years, further investment in time and resource has been given to the HR and Payroll platform. This has enabled the implementation of an online rota and scheduling tool to be launched incorporating time and attendance functionality. Not only supporting the business priority of digital transformation, this also supported the environmental strategy (reduce printing and posting) and the employee brand; a more streamlined and focused approach to view and monitor rota attendance and pay.

Recognising the challenge our flexible workforce has in waiting for their hours to be paid in arrears, we have launched an online portal "Early Pay", a way to draw down against banked earnings in advance of pay day.

An engagement survey in Autumn 2022 told us that colleagues;



- are prepared to go the extra mile at work
- would like more communication about the business
- would like to feel more valued

Results were shared within the organisation and action plans created to address areas.

These areas have informed the strategy for people activity over the next 12 months, seeing the launch of a reward platform and relaunch / rebrand of the Joint Consultative Committee.

The business values and behaviours launched in March 22, are gaining traction across the organisation, and are reflected in our recruitment process and performance management cycle.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023



Learning and Development

The last 12 months has seen the pilot of a series of toolbox talks to help upskill our frontline management team. This has been successful and will be rolled out across the wider business over the next 12 months.

Learning Zone, our online learning platform has received an increase in usage with more online courses and corporate inductions being completed. All roles in BH Live have been allocated a training pathway identifying the essential training linked to the role requirements. Our use of Learning Zone was recognised by the training provider at their annual awards, with BH Live receiving the award for “Best Use of an LMS System”.

Equality and Diversity

A suite of policies is in place and reviewed regularly to support the people agenda including Equality and Diversity, Health and Safety and Safeguarding.

Responsibilities under the Equality Act 2010 are fulfilled. Aligned to our Equality and Diversity policy are longstanding fair employment practices in recruitment selection and retention, and training for a diverse audience. We consider our style and approach when communicating with colleagues where reasonable adjustments can be beneficial, such as engaging sign language interpreters.

BH Live has met its obligations in publishing the Gender Pay Gap reports, copies of which are available on our webpages.

Plans for future periods

Future developments

Strategic direction

We are committed to focusing on the core business areas as the foundation of future strategy. We continue to focus on two key themes:

- Developing the business within the Bournemouth and Portsmouth communities and other local areas. This will be in line with the attached plan. Each opportunity and investment proposal will be considered on its own merits and in the context of commercial and social objectives.
- Achieving a greater impact through our public benefit responsibilities including healthy lifestyles across age groups and promoting cultural events. This is of particular importance in the context of the work with key partners, stakeholders, and funding organisations.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Our priorities and goals

Our six headline goals to deliver our organisational vision are to:

- Increase leisure activity participation
- Increase event, conference and exhibition activity
- Deliver commercial investment and business development (BH Live and partner investments)
- Work more closely with key partners to deliver community benefit
- Deliver environmental actions (including reducing energy consumption)
- Focus on people, systems, and business culture

Investment priorities

The business plan details the investment and resources required to support the vision and goals of the organisation. Planned investments include:

- Deliver in partnership with BCP Council an investment of £1.8m at Bournemouth International Centre
- Deliver BH Live investments and capital projects
- Refurbishment of Pelhams gym
- Refresh Stokewood Centre changing rooms
- Redesign and development of BIC Café and Bar as a destination venue
- Investment in EPOS system upgrade
- Investment in energy efficiency initiatives
- Improvement in digital infrastructure.

Structure, governance and management

Constitution

BH Live is a registered charity, charity number 1138311 and a company limited by guarantee, company Number 07092112. BH Live (Enterprises) Limited, Company Number 07175626 is a wholly owned trading subsidiary of the parent organisation, BH Live. It has been established to manage the non-charitable activities, primarily relating to Conferences and Exhibitions.

The composition and size of the Board is reviewed regularly to assess the skills requirement of the Board for it to meet the needs of the charity. The Board of Trustees was set up through a mix of identified skill sets, through open adverts in the press and BCP Council (formerly Bournemouth Borough Council) nominees.

Replacement Trustees are recruited in a similar manner. The Board meets at least four times per year, with a Designated General Meeting normally being held in September of each year.

BH Live has a policy of arrangements under which potential conflicts of interest can be recognised and managed. The purpose of these arrangements is to avoid any danger of Trustees being influenced or appearing to be influenced by their private interests in the exercise of their Trustee duties.

A register of Trustee's relevant interests is maintained. In addition, a standing item of all Board and Committee meetings requires Trustees to declare interests if they have an interest, pecuniary or otherwise, in any matter being considered. The Board or Committee will then decide whether it is appropriate for the Trustee to participate or withdraw from the meeting.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

The Trustees (who are also directors of BH Live for the purpose of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and regulations.

Those that served during the year ended 31 March 2023 and at the date of the report were:

Paul Collins (Chair)
Philip Dewhurst
Lyn Glass
Sandra Graham
Councillor Stephen Bartlett
Jane Kelly (appointed 4 August 2022)
Alun Williams (appointed 25 August 2022)
Simon Richards (appointed 14 March 2023)
Rob Christie (appointed 18 May 2023)
Martin Kimberley (resigned 22 September 2022)
Robert Boulton (resigned 31 August 2022)
Cllr Mohan Iyengar (resigned 4 August 2022)
Michael Wright, Chair (resigned 5 May 2022)

Trustees have no beneficial interest in the charitable company.

Sub committees include the Audit & Oversight Committee, and its members are listed below:

Sandra Graham (Chair)
Lyn Glass
Paul Collins (Chair of BH Live Board)
Alun Williams (Chair of BH Live Enterprises Board)
Jon Workman (Chief Executive)
Stephen Lane (Associate Director of Finance)

During the year there were regular management meetings to review progress and performance against business plan objectives, goals and financial performance against budget, a list of attendees is below:

Jon Workman (Chief Executive)
Teresa Beckingham (Associate Director of HR)
Roy Clarke (Head of Technical Services)
Rob Cunningham (Associate Director of Leisure)
Steve Lane (Associate Director of Finance)
Steve Turner (Associate Director of Bournemouth Venues)
Jonathan Higgins (Associate Director of Fairfield Halls)
Mathijs Pol (Head of Hospitality)
Ed Thomas (Head of Finance)
Cee Chan (Head of IT)
Elizabeth Symmons (Head of Marketing)

Trustee Induction, Training and Development

New Directors/Trustees undergo an induction session with the Chief Executive and/or Associate Director of Finance/Company Secretary to brief them on their legal obligations under Charity and Company Law, the contents of the Memorandum and Articles of Association and the decision-making processes at Board meeting and Committees. They are provided with an induction pack and site visits and guided tours to all venues within the organisation. Training for Trustees is regularly monitored and reviewed. A Board appraisal exercise is undertaken on an annual basis.

BH LIVE

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities statement

The Trustees (who are also directors of BH Live for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the group's auditors in connection with preparing their report and to establish that the group's auditors are aware of that information.

This report was approved by the Trustees, on 5 October 2023 and signed on their behalf by:


Paul Collins (Oct 24, 2023 16:49 GMT+1)

Paul Collins, Chair

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

Opinion

We have audited the financial statements of BH Live (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account, the Consolidated Balance Sheet, the Company Balance Sheet, The Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and pf the parent charity's affairs as at 31 March 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report and the Directors' Report prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

In preparing the financial statements, the directors are responsible for assessing the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the parent charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the parent charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the parent charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such tax legislation, pension legislation, the Companies Act 2006.

In addition, we evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition

BH LIVE

(A company limited by guarantee)

Independent auditor's report to the members of BH Live

(which we pinpointed to the cut-off assertion) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the parent charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Marchant (Nov 2, 2023 12:54 GMT)

Jonathan Marchant (Senior Statutory Auditor) for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor, Merck House

Seldown Lane

Poole

Dorset

BH15 1TW

Date: Nov 2, 2023

BH LIVE
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME
AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Charitable activities	4a	37,638	38,025,830	38,063,468	29,447,897
Other trading activities	2	-	4,303,622	4,303,622	3,198,511
Investments	3	-	21,854	21,854	1,567
Other Income	4b	-	-	-	1,639,414
Total income and endowments		37,638	42,351,306	42,388,944	34,287,388
Expenditure on:					
Raising funds	2	-	2,813,969	2,813,969	2,010,503
Charitable activities	5,9	31,279	38,974,521	39,005,800	31,776,202
Total expenditure	10	31,279	41,788,490	41,819,769	33,786,705
Net income / (expenditure) before taxation		6,359	562,816	569,175	500,684
Taxation	2	-	-	-	-
Net income / (expenditure) before other recognised gains and losses		6,359	562,816	569,175	500,684
Net movement in funds		6,359	562,816	569,175	500,684
Transfers		228	(228)	-	-
Reconciliation of funds:					
Total funds brought forward		120,647	380,038	500,685	1
Total funds carried forward		127,234	942,626	1,069,860	500,685

The notes on pages 29 to 50 form part of these financial statements.

BH LIVE

Registered number: 07092112

(A company limited by guarantee)**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
Fixed assets					
Intangible assets	13		90,648		150,335
Tangible assets	14		4,092,389		4,593,118
			4,183,037		4,743,453
Current assets					
Stocks	16	221,494		147,467	
Debtors	17	2,036,322		2,784,490	
Cash at bank and in hand	23	7,347,771		11,084,877	
		9,605,587		14,016,834	
Creditors: amounts falling due within one year	18	(12,342,326)		(14,148,147)	
Net current liabilities			(2,736,739)		(131,313)
Total assets less current liabilities			1,446,298		4,612,140
Creditors: amounts falling due after more than one year	19		(376,438)		(4,111,455)
Net assets			1,069,860		500,685
Charity Funds					
Restricted funds	20		127,234		120,647
Unrestricted funds	20		942,626		380,038
Total funds			1,069,860		500,685

The financial statements were approved and authorised for issue by the Trustees on 5 October 2023 and signed on their behalf, by:


Paul Collins (OCT 24, 2023 16:49 GMT+1)

Paul Collins, Chair


The notes on pages 29 to 50 form part of these financial statements.

BH LIVE
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

			2023		2022
	Note	£	£	£	£
Fixed assets					
Intangible assets	13		90,648		150,335
Tangible assets	14		4,092,389		4,593,118
Investments	15		<u>1</u>		<u>1</u>
			4,183,038		4,743,454
Current assets					
Stocks	16	215,112		142,998	
Debtors	17	3,317,113		3,019,439	
Cash at bank and in hand		<u>3,512,576</u>		<u>8,563,422</u>	
		7,044,801		11,725,859	
Creditors: amounts falling due within one year	18	<u>(11,438,667)</u>		<u>(13,256,090)</u>	
Net current liabilities			<u>(4,393,867)</u>		<u>(1,530,231)</u>
Total assets less current liabilities			(210,829)		3,213,223
Creditors: amounts falling due after more than one year	19		<u>(208,964)</u>		<u>(3,889,895)</u>
Net liabilities			<u>(419,793)</u>		<u>(676,672)</u>
Charity funds					
Restricted funds	20		127,234		120,647
Unrestricted funds			<u>(547,027)</u>		<u>(797,319)</u>
Total funds			<u>(419,793)</u>		<u>(676,672)</u>

The financial statements were approved and authorised for issue by the Trustees on 5 October 2023 and signed on their behalf, by:


Paul Collins (Oct 24, 2023 16:49 GMT+1)
Paul Collins, Chair

The notes on pages 29 to 50 form part of these financial statements.

BH LIVE**(A company limited by guarantee)****CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	22	1,819,578	6,641,558
Cash flows from investing activities:			
Interest received		21,854	1,567
Proceeds from the sale of tangible fixed assets		-	571,147
Purchase of tangible fixed assets		(613,558)	(430,698)
Interest paid		(83,050)	(73,890)
Purchase of intangible fixed assets		-	-
Net cash used in investing activities		<u>(674,754)</u>	<u>68,126</u>
Cash flows from financing activities:			
Repayments of finance leases		(48,597)	(285,151)
Repayments of other loans		<u>(4,833,333)</u>	<u>(186,667)</u>
Net cash (used in) / provided by financing activities		<u>(4,881,930)</u>	<u>(471,818)</u>
Change in cash and cash equivalents in the year		<u>(3,737,106)</u>	<u>6,237,866</u>
Cash and cash equivalents brought forward		<u>11,084,877</u>	<u>4,847,011</u>
Cash and cash equivalents carried forward		<u><u>7,347,771</u></u>	<u><u>11,084,877</u></u>

The notes on pages 29 to 50 form part of these financial statements.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BH Live meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the company alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 14. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Financial Statements have been prepared on the basis that the charity is a going concern.

Looking forward to 2023/24 and beyond the BH Live Board and senior leadership team are confident that the business will continue to see an increase in participation in our sporting and leisure activities and attendance to our events and venues, however with pressures of energy prices, staff costs and generally the effect of cost of living pressures we have continued to take a cautious view with budgeting a small surplus.

Whilst challenges remain, the Trustees have confidence that the diverse nature of BH Live's business will ensure a successful future for BH Live.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy, except for grants and donations where the donor:

-Specifies that donations and grants given to the charity must be used in future accounting periods, the income is then deferred until those periods.

-Imposes conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the conditions for use have been met.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the applicable expenditure headings.

Costs of generating funds are costs incurred in attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Charitable expenditure and basis of allocation of costs comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Staff costs and overhead expenses are allocated to activities on the basis of employee numbers.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Intangible fixed assets and amortisation

Software assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of the software, less their estimated residual value, over their expected useful lives. The amortisation rate applied to software assets is between 10% and 20% straight line.

1.8 Tangible fixed assets and depreciation

The company operates a £1,000 de minimis value on fixed asset additions, amounts lower than this limit are fully expensed in the period of purchase.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long Term Leasehold Improvements	- straight line over the lease term
Catering Equipment	- 20% straight line
Gym Equipment	- 10% - 33% straight line
Fixtures & fittings	- 7% - 20% straight line

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.13 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Fund accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of the unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1.16 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.17 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company operates a defined benefits pension scheme. The scheme is a multi employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the company accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Statement of Financial Activities represents contributions payable to the scheme in respect of the accounting period.

1.18 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The tax expense for the year relates to BH Live Enterprises Limited. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Trading income			
Turnover	4,303,622	4,303,622	3,198,511
Trading expenses			
Cost of Sales	1,866,042	1,866,042	1,341,829
Administrative expenses	947,927	947,927	679,324
Total	2,813,969	2,813,969	2,021,153
Net income from trading activities	1,489,653	1,489,653	1,177,358

Expenses payable to BH Live by the trading company was £973,531 (2022 £834,847).

On the face of the Consolidated Statement of Financial Activities all income is recognised within activities for generating funds and all expenditure is recognised within fundraising expenses and other costs, after removal of intercompany consolidation transactions.

All of the net income figure above is shown before taxation charges of £0. The trading subsidiary remits surplus net income to the Charity to the extent it is able to via a gift aid payment.

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	21,854	21,854	1,567
Total 2022	1,567	1,567	

4a. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Culture & Arts	12,910	21,488,404	21,501,314	15,268,449
Sport, Recreation & Leisure	24,728	16,537,426	16,562,154	14,179,448
Total 2023	37,638	38,025,830	38,063,468	29,447,897
Total 2022	51,617	29,396,280	29,447,897	

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4b. Other income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
CJRS	-	-	-	707,110
Other Covid-19 Grants	-	-	-	932,304
Total 2023	-	-	-	1,639,414
Total 2022	-	1,639,414	1,639,414	

5. Analysis of expenditure on charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Culture & Arts	-	20,701,024	20,701,024	15,255,830
Sport, Recreation & Leisure	31,279	18,241,397	18,272,676	15,773,798
CJRS staffing costs	-	-	-	707,110
Total 2023	31,279	38,942,421	38,973,700	31,736,737
Total 2022	36,575	31,700,162	31,736,737	

6. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Culture & Arts	15,231,047	5,469,977	20,701,024	15,255,830
Sport, Recreation & Leisure	8,678,381	9,594,295	18,272,676	15,773,798
CJRS staffing costs	-	-	-	707,110
Total 2023	23,909,428	15,064,272	38,973,700	31,736,738
Total 2022	18,601,315	13,135,423	31,736,738	

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Direct costs

	Culture & Arts	Sport, Recreation & Leisure	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Other costs	13,426,839	1,627,235	15,054,074	11,688,051
Amortisation	6,282	-	6,282	11,191
Finance income and expenses	-	841	841	18,594
Wages and salaries	1,622,241	6,537,491	8,159,732	6,242,397
National insurance	82,455	262,405	344,860	288,347
Pension cost	58,431	161,010	219,441	205,827
Depreciation	34,799	89,399	124,198	146,908
Total 2023	15,231,047	8,678,381	23,909,428	18,601,315
Total 2022	11,218,327	7,382,988	18,601,315	

8. Support costs

	CJRS	Culture & Arts	Sport, Recreation & Leisure	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Other costs	-	2,810,878	7,444,845	10,255,723	8,114,356
Amortisation	-	26,722	26,681	53,403	58,842
Wages and salaries	-	1,902,114	1,158,887	3,061,001	2,557,096
National insurance	-	317,187	133,681	450,868	352,631
Pension cost	-	166,513	97,272	263,785	253,280
CJRS staffing costs	-	-	-	-	707,110
Depreciation	-	246,563	732,929	979,492	1,092,108
Total 2023	-	5,469,977	9,594,295	15,064,272	13,135,423
Total 2022	707,110	4,037,503	8,390,810	13,135,423	

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Governance costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Auditor's remuneration	37,325	37,325	32,175
Auditor's non audit costs	5,735	5,735	7,050
Trustees' governance costs	-	-	239
Total	43,060	43,060	39,464

10. Analysis of expenditure by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Expenditure on fundraising trading	826,459	-	1,976,550	2,803,009	2,010,503
Costs of raising funds	826,459	-	1,976,550	2,803,009	2,010,503
Culture & Arts	4,148,941	281,362	16,270,721	20,701,024	15,255,830
Sport, Recreation & Leisure	8,350,746	822,328	9,099,602	18,272,676	15,773,798
CJRS staffing costs	-	-	-	-	707,110
Charitable activities	12,499,687	1,103,690	25,370,323	38,973,700	31,736,738
Expenditure on governance	-	-	43,060	43,060	39,464
Total 2023	13,326,146	1,103,690	27,389,933	41,819,769	33,786,705
Total 2022	11,254,098	1,239,017	21,293,590	33,786,705	

11. Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the charitable group	1,103,690	1,239,017
Amortisation of intangible fixed assets	59,685	70,034
Auditor's remuneration - audit	37,325	32,175
Auditor's remuneration - other services	5,735	7,050

0 Trustees received reimbursement of expenses amounting to £0 in the current year (2022 - £239).

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	11,993,707	9,391,935
Social security costs	828,465	670,368
Other pension costs	503,974	484,685
CJRS staffing costs	-	707,110
	<u>13,326,146</u>	<u>11,254,098</u>

The average monthly number of employees was 1,325 (2022: 1,325) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2023	2022
	No.	No.
Corporate	22	26
Sport, Recreation & Leisure	275	242
Culture & Arts	136	89
	<u>433</u>	<u>357</u>

The number of higher paid employees was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	4	4
In the band £70,001 - £80,000	2	-
In the band £100,001 - £110,000	-	1
In the band £110,001 - £120,000	1	-
In the band £150,001 - £160,000	-	1
Over £160,001	1	-

The key management personnel of the charity comprise of the Trustees and the Senior Leadership Team (SLT). SLT includes the Chief Executive, Director of Finance and Business Support, Chief Operating Officer and Associate Directors/Heads of Department for each of the commercial, operational and support areas of the company. The total employee costs for these personnel were £825,841 (2022 £675,273). The Trustees receive no remuneration in their capacity as Trustees.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Intangible fixed assets

Software
£

Group and Company
Cost

At 1 April 2022	797,083
Additions	-
Disposals	-
At 31 March 2023	797,083

Amortisation

At 1 April 2022	646,750
Charge for the year	59,685
On disposals	-
At 31 March 2023	706,435

Carrying Amount

At 31 March 2023	90,648
At 31 March 2022	150,335

14. Tangible fixed assets

Long term leasehold improve- ments £	Catering equipment £	Gym equipment £	Fixtures and fittings £	Total £
--	----------------------------	-----------------------	-------------------------------	------------

Group and Company
Cost

At 1 April 2022	1,287,434	575,871	2,471,200	7,313,660	11,648,165
Additions	-	4,433	124,266	484,859	613,558
Disposals	-	(640)	(18,033)	(8,178)	(26,851)
At 31 March 2023	1,287,434	579,664	2,577,433	7,790,341	12,234,872

Depreciation

At 1 April 2022	376,804	499,674	1,563,285	4,615,284	7,055,047
Charge for the year	65,224	26,855	294,720	716,891	1,103,690
On disposals	-	(544)	(10,538)	(5,172)	(16,254)
At 31 March 2023	442,028	525,985	1,847,467	5,327,003	8,142,483

Net book value

At 31 March 2023	845,406	53,679	729,966	2,463,338	4,092,389
At 31 March 2022	910,630	76,197	907,915	2,698,376	4,593,118

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2023	2022
	£	£
Group and Company		
Gym equipment	439,047	732,207
	<u>439,047</u>	<u>732,207</u>

15. Fixed asset investments

	Shares in group undertakings £
Company	
Cost	
At 1 April 2022 and 31 March 2023	<u>1</u>

16. Stocks

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Finished goods and goods for resale	221,494	147,467	215,112	142,998

17. Debtors

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Due within one year				
Trade debtors	1,049,315	1,715,727	656,503	1,339,843
Other debtors	266,018	128,908	266,018	128,908
Prepayments and accrued income	720,990	939,855	697,673	928,054
Amounts due from subsidiary	-	-	1,696,919	622,635
	<u>2,036,322</u>	<u>2,784,490</u>	<u>3,317,113</u>	<u>3,019,439</u>

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Creditors: Amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Other loans	-	1,000,000	-	1,000,000
Net obligations under finance leases	3,187	48,598	3,187	48,598
Trade creditors	1,715,627	1,652,770	1,690,342	1,633,517
Amounts owed to subsidiary	-	-	-	-
Corporation tax	-	-	-	-
Other taxation and social security	493,210	807,049	493,210	807,049
Wages creditors	548,124	586,215	548,124	586,215
Accruals and deferred income	9,582,178	10,053,515	8,703,804	9,180,710
	12,342,326	14,148,147	11,438,667	13,256,090

19. Creditors: Amounts falling due after more than one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Other loans	-	3,833,333	-	3,833,333
Net obligations under finance leases	-	3,186	-	3,186
Other creditors	376,438	274,935	208,964	53,375
	376,438	4,111,455	208,964	3,889,895

Included within the above are amounts falling due as follows:

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£

Between one and two years

Other loans	-	1,000,000	-	1,000,000
-------------	---	-----------	---	-----------

Between two and five years

Other loans	-	3,833,333	-	3,833,333
-------------	---	-----------	---	-----------

Obligations under finance leases and hire purchase contracts, included above, are payable as follows:

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Between one and five years	-	3,186	-	3,186

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General funds	380,038	42,351,306	(41,788,490)	(228)	942,626
Restricted funds					
Bournemouth schools swimming project	1,883	-	-	-	1,883
Aiming high project	9,195	-	-	-	9,195
Sponsor a seat	1,476	-	-	-	1,476
Pavilion restoration fund	37,881	-	-	-	37,881
We all live in Kinson	4,875	558	(2,341)	-	3,092
Community boxing	183	-	-	-	183
Disability tennis network funding	-	250	-	-	250
Pavilion outreach fund	11,388	-	-	-	11,388
Arts & Culture donations	19,956	12,910	-	-	32,866
Children In Need	9,275	500	(6,706)	-	3,069
Run together	250	-	(478)	228	-
Stroke and Parkinson's exercise referral	810	-	-	-	810
Toyota Parasport Fund	1,751	-	(1,255)	-	496
Investing in Communities	4,397	-	-	-	4,397
Places To Ride Programme	2,174	-	-	-	2,174
HAF Fun Pompey	336	9,397	(5,056)	-	4,677
Beat the Pause	8,014	3,153	(8,758)	-	2,409
Keep Fit & Stay Young	2,528	4,011	(4,193)	-	2,346
Post Covid Referral Pathway	2,144	-	-	(2,144)	-
HAF Fun Pompey Winter Fund	453	-	-	-	453
Chat Over Chai	1,145	-	-	-	1,145
Energise YOUth	370	400	-	-	770
Communities Against Cancer	161	-	(53)	-	108
Portsmouth Interaction	-	3,627	(1,512)	-	2,115
Supported Gym	-	1,080	-	-	1,080
Parkinson's UK Physical Activity	-	-	(927)	2,144	1,217
Girls Get Strong	-	1,752	-	-	1,752
Dorset Race Equality	-	-	-	-	-
	120,647	37,638	(31,279)	228	127,234
Total of funds	500,685	42,388,944	(41,819,769)	-	1,069,860

The charitable company's profit for the period amounted to £256,880 (2022: deficit of £441,836).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds (continued)

Restricted revenue funds

Bournemouth schools swimming project - Initiative to increase participation of pupils swimming as part of national curriculum.

Aiming high project - Initiative for disabled children to receive swimming lessons and their families to receive respite as part of government transformation programme.

Sponsor a seat - Scheme to enable patrons, businesses and organisations to make donations for the refurbishment of theatre seating at the Pavilion.

Pavilion restoration fund - Scheme to enable customers to make donations to be used for the purpose of restoration of the Pavilion Theatre.

We all live in Kinson - A project to engage 200 inactive people living in a deprived ward in Bournemouth by providing weekly coach led walk/jog/run sessions and community based exercise classes.

Community boxing - A 12 week course for disengaged, inactive 10-16 year olds to learn basic boxing skills through coach led training, practise and drills, and social skills of respect, team work and control.

Disability tennis network funding - An initiative to increase disability tennis participation in Portsmouth.

Pavilion outreach fund - A fund to carry out valuable outreach work to communities in any catchment area we serve, with a particular emphasis on deprived and disadvantaged families residing in these areas. The focus is to deliver free cultural experiences to those who normally couldn't access such opportunities.

Arts & Culture donations - During the COVID-19 pandemic, we're calling on our loyal customers to support our mission to keep culture alive whilst at the same time supporting local food banks in Bournemouth and Croydon by donating 50% of all monies raised between them.

Children in Need - This project will provide a holiday club for children and young people with Autism. Young people will increase their independence, improve their physical health and make new friends.

Run together - Provide a beginners' course for 12-25 year olds using the Run Together App and online platform.

Stroke and Parkinson's exercise referral - To generate funding to provide the Stroke & Parkinson's exercise referral scheme for participants and their families.

Toyota Parasport Fund - This project aims to increase Special educational needs and disabled individuals in sport by offering catered sessions and specialist equipment designed for those with disabilities. There will be 3 sessions held: for ages 6-10, 11-15 and 16+. The sessions will focus on skill, badges and competitive opportunities.

Investing in Communities - This project will support groups across Hampshire and the Isle of Wight in the wake of COVID-19 by aiming to reduce widening inequalities in physical activity and sport.

Places To Ride Programme - For the purchase of bikes and equipment to deliver up to 5 sessions per week at the Mountbatten Centre's velodrome.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds (continued)

HAF Fun Pompey - This is a project to deliver the Holiday Activities and Food (HAF) programme during the Summer. It will provide free holiday provision for children aged 5-16 who are eligible for benefits-related free school meals.

Beat The Pause - A project aimed at ladies going through peri/menopause symptoms to raise awareness and help them get fit and avoid HRT.

Keep Fit & Stay Young - To deliver classes aimed at over 60s to help prevent falls and to tackle fragility.

Post Covid Referral Pathway - To deliver Post Covid-19 Syndrome exercise referral sessions led by post Covid-19 qualified instructors.

HAF Fun Pompey Winter Fund - This is a project to deliver the Holiday Activities and Food (HAF) programme during the Winter. It will provide free holiday provision for children aged 5-16 who are eligible for benefits-related free school meals.

Chat Over Chai - This project delivers Tai Chi classes.

Energise YOUTh - This project aims to encourage activity in younger people by using glowsports equipment.

Communities Against Cancer - Delivering fitness and education to people to help prevent cancer.

Portsmouth Interaction Supported Gym - Targeting adults with a long-term mental health condition, aiming to break down the fears, anxieties & barrier to fitness in this cohort of people, whilst building better pathways from ward to community.

Parkinson's UK Physical Activity - To deliver activities to help people with Parkinson's become and stay physically active.

Girls Get Strong - A project aimed at inactive teenage girls aged 14-16, to deliver a range of fitness classes and sessions to increase activity.

Dorset Race Equality - Funding for sport activities for children, teenagers & adults from race backgrounds that otherwise may not have good access to sport.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General funds	(105,604)	34,235,772	(33,750,130)	-	380,038
Restricted funds					
Bournemouth schools swimming project	1,883	-	-	-	1,833
Aiming high project	9,195	-	-	-	9,195
Sponsor a seat	1,476	-	-	-	1,476
Pavilion restoration fund	37,618	263	-	-	37,881
We all live in Kinson	5,685	289	(1,099)	-	4,875
Community boxing	349	-	(165)	-	183
Boscombe men project	-	-	-	-	-
Disability tennis network funding	-	-	-	-	-
Pavilion outreach fund	11,388	-	-	-	11,388
Arts & Culture donations	10,786	9,170	-	-	19,956
Children In Need	13,164	6,800	(10,689)	-	9,275
Run together	250	-	-	-	250
Stroke and Parkinson's exercise referral	610	200	-	-	810
Toyota Parasport Fund	3,200	-	(1,449)	-	1,751
Investing in Communities	10,000	864	(6,467)	-	4,397
Places To Ride Programme	-	6,428	(4,254)	-	2,174
HAF Fun Pompey	-	6,616	(6,280)	-	336
Beat the Pause	-	11,073	(3,058)	-	8,014
Keep Fit & Stay Young	-	2,201	(753)	1,080	2,528
Active Ladies	-	1,462	(382)	(1,080)	-
Post Covid Referral Pathway	-	2,144	-	-	2,144
HAF Fun Pompey Winter Fund	-	1,809	(1,356)	-	453
Chat Over Chai	-	1,385	(240)	-	1,145
Energise YOUth	-	370	-	-	370
Communities Against Cancer	-	544	(383)	-	161
	105,604	51,617	(36,575)	-	120,647
Total of funds	1	34,287,389	(33,786,705)	-	500,685

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds (continued)

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
General funds	380,038	42,351,306	(41,788,490)	(228)	942,626
Restricted funds	120,647	37,638	(31,279)	228	127,234
Total of funds	500,685	42,388,944	(41,819,769)	-	1,069,860

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
General funds	(105,604)	34,235,772	(33,750,130)	-	380,038
Restricted funds	105,605	51,617	(36,575)	-	120,647
Total of funds	1	34,287,389	(33,786,705)	-	500,685

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	-	90,648	90,648
Tangible fixed assets	-	4,092,389	4,092,389
Current assets	127,234	9,478,353	9,605,587
Creditors due within one year	-	(12,342,326)	(12,342,326)
Creditors due in more than one year	-	(376,438)	(376,438)
Total	127,234	942,626	1,069,860

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	-	150,334	150,334
Tangible fixed assets	-	4,593,118	4,593,118
Current assets	120,646	13,896,188	14,016,834
Creditors due within one year	-	(14,148,147)	(14,148,147)
Creditors due in more than one year	-	(4,111,455)	(4,111,455)
Total	120,646	380,038	500,685

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2023 £	2022 £
Net income / (expenditure) for the year (as per Statement of Financial Activities)	569,175	500,684
Adjustment for:		
Depreciation charges	1,103,690	1,239,017
Finance charges	83,050	73,890
Amortisation	59,685	70,034
Loss on sale of fixed assets	10,597	85,806
Increase in stocks	(74,027)	(65,328)
Decrease in debtors	748,168	1,541,124
(Decrease) / increase in creditors	(658,905)	3,197,897
Interest received	(21,854)	(1,567)
Net cash provided by operating activities	1,819,578	6,641,558

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. Analysis of cash and cash equivalents

	Group	
	2023	2022
	£	£
Cash in hand	504,226	232,463
Bank accounts	6,843,545	10,852,414
	<hr/>	<hr/>
Total	<u>7,347,771</u>	<u>11,084,877</u>

24. Contingent liabilities

The bank has provided a guarantee on behalf of the charity amounting to £18,900 (2022: £18,900) in favour of Hampshire Pension Fund.

25. Pension commitments

The Charity participates in a closed Local Government Pension Scheme, a Scheme which is administered locally by Dorset County Pension Fund. Under the transfer agreement with BCP Council (previously Bournemouth Borough Council), they are responsible for all past pension liabilities of the scheme. Accordingly, there are no disclosures within the Charity accounts in relation to FRS102 Section 28 "Employee Benefits". The pension cost charge represents contributions payable by the group to the fund and amounted to £244,304 (2022: £224,753). Contributions totalling £19,970 (2022: £19,089) were payable to the fund at the balance sheet date and are included in creditors.

The Charity also participates in another closed Local Government Pension Scheme, this scheme is administered by Hampshire Pension Services. The pension cost charge represents contributions payable directly by the Charity to the fund and these amounted to £11,960 (2022: £11,148). Contributions totalling £1,005 (2022: £957) were payable to the fund at the balance sheet date and are included in creditors.

The Charity also operates an open Defined Contribution pension scheme which is managed by TPT Retirement Solutions (formerly The Pensions Trust). The pension cost charge represents contributions payable by the group to the fund and amounted to £307,289 (2022: £224,493). Contributions totalling £23,284 (2022: £23,749) were payable to the fund at the balance sheet date and are included in creditors.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

26. Operating lease commitments

At 31 March 2023 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	Land and buildings		Equipment	
	2023	2022	2023	2022
	£	£	£	£
Group and Company				
Amounts due:				
Within 1 year	385,549	353,447	5,293	8,410
Between 1 and 5 years	1,542,195	1,423,788	2,609	7,902
After more than 5 years	3,889,660	4,160,243	-	-
Total	5,817,404	5,937,478	7,902	16,312

27. Indemnity insurance

Indemnity insurance has been taken out giving £5 million of cover at a cost £5,487 (2022: £5,104).

28. Related party transactions

The subsidiary company gift aids its surplus profits to the charity parent. The gross amount receivable for the year amounted to £1,177,358 (2022: £234,838).

At the end of the year, the parent charity was owed by the subsidiary £1,696,919 (2022: The parent charity was owed by the subsidiary £622,635). During the year, the parent charity apportioned £973,531 (2022: £834,847) of costs, by way of recharges to its subsidiary.

BH LIVE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

29. Principal subsidiaries

BH Live Enterprises Limited

Subsidiary name	BH Live Enterprises Limited
Company registration number	07175626
Company registered office	Bournemouth International Centre, Exeter Road, Bournemouth, Dorset, BH2 5BH
Equity shareholding %	100%
Total assets as at 31 March 2023	£4,257,706
Total liabilities as at 31 March 2023	(£2,768,052)
Total equity as at 31 March 2023	£1
Turnover for the year ended 31 March 2023	£4,303,622
Expenditure for the year ended 31 March 2023	(£2,813,969)
Profit for the year ended 31 March 2023	£1,489,653

30. Controlling party

The company is controlled by its trustees acting in accordance with the terms of the memorandum and articles of association.