

**UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION (UKAFWSA)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**INTRODUCTION**

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

**MISSION**

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

**OBJECTIVES**

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
  - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
  - c. Provide formally-structured committees within which each discipline's interests are fully represented.
  - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
  - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
  - f. Encourage the support of national sports.

**ORGANISATION**

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- |    |                          |               |
|----|--------------------------|---------------|
| a. | Cdre R Winter RN         | Chair UKAFWSA |
| b. | Cdre J Woodard RN        | Chair RNWSA   |
| c. | Maj Gen D Crook          | Chair AWSA    |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF  |
| e. | Brig R Haldenby          | Trustee       |

5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:
- a. Alpine.
  - b. Ice Sports – Bobsleigh, Luge and Skeleton.
  - c. Cresta.
  - d. Nordic – Cross Country and Biathlon.
  - e. Snowboard.
  - f. Telemark.

## **COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS**

7. Trustees.
- a. Terms of Reference.
    - (1) To provide strategy and policy in furtherance of the aims and objectives of the Association.
    - (2) To consider and allocate funds to Association activities.
    - (3) To approve nominations for Patron, President, Chair and Secretary of the Association and Discipline Chair.
  - b. Membership.
    - (1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.
    - (2) Chair of Single-Service Winter Sports Associations/Federation. The Chair of the single-Service Winter Sports Associations/Federation will be standing Trustees of the UKAFWSA.
  - c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.
  - e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association/Federation is present. Each Service will be entitled to one vote.
  - f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

## FINANCIAL POLICIES

8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.

9. Priorities for Expenditure. The priority for the use of Charity funds for the 22/23 period, unchanged from previous years, is as follows:

- a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta) winter sports at an appropriate standard and level of safety.
- b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
- c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
- d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions (British Championships and against the Australian Defence Force.
- e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
- f. Supporting UKAF athletes at national competitions.
- g. Supporting UKAF athletes at international competitions.

10. Expenditure. The Trustees agreed the following:

- a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
- b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2022 President's Dinner (Nov 22) and the 2023 Cocktail Party (Jun 23).
- c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 22/23 Season the Trustees agreed the following grants:

(1) Single Service Grants. These were originally set at £10K to each Service.

(2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.

11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn

down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

13. Investments. The Charity may invest for the purpose of medium-term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 23/24 Financial Overview. The Chairman reported that donations had risen slightly following a few turbulent years post COVID pandemic. Several long-standing sponsors returned, and we managed to secure a number of SME companies new to the organisation which bolstered our financial position in time for the season. With the increase in income the Trustees were able to take the decision to enter teams into the British Snowboard Championships held in the UK for the second year running and the British Alpine Championships in Tignes. They further agreed to send a small team to Australia following an invite to the Australian Defence Force Skiing Championships. All resulted in various degrees of success. The season closed with all disciplines completing a full programme of events for the first time in several years. The detailed Financial Statement is enclosed with this report. At the season close the account realised a **£6297** surplus after an unrealised loss on investments of £2167

## **UKAFWSA EVENTS**

15. In 2023/24 UKAF Winter Sports was fortunate to be able to complete full season for the first time in a few years post pandemic and despite the best efforts of some heavy mid-season snowfall in Switzerland that slightly disrupted the Ice Championships programme. So, it was pleasing to be able to report a full and successful season for the UKAFWSA across all disciplines once it got under way. Conditions for the Inter Service Snow Sport Championships in Meribel were perfect for competition racing and all three Services managed to conduct a short 5-day training camp prior to the Championships and with the assistance from the resort in setting courses to the standard of competitor the event past without issue and with the usual high standard of racing. Once again there were many closely fought competitions and congratulations must go to all the competitors, whose skill, determination, and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow at frightening speeds. The Ice Sport Championships held in St Moritz was under pressure to complete a full programme given the heavy snow fall mid event, but with some fine tuning of the programme all races were completed without issue.

Unfortunately, with a World Cup event running concurrently military GB athletes were unable to compete, although this did not detract from the impressive performances of those who were able to attend. In contrast, at the Nordic Championships some unseasonably high temperatures in southern Germany resulted in a lack of snow which resulted in a series of programme changes to ensure races took place at the coldest times of the day. Again, to their credit the organisers were able to complete a full race programme without issue. While facing a backdrop of operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete events with a high standard of competition.

## **SUMMARY**

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

# **SAJ Davis**

SAJ Davis  
Lt Col (Retd)  
Secretary for Chairman of the Trustees

Jun 24

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 23.

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)  
REGISTERED CHARITY NUMBER: 1138305

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2023**  
**for**  
**The UK Armed Forces Winter Sports**  
**Association**

Dial Square Associates Holdings Limited  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**The UK Armed Forces Winter Sports  
Association**

**Contents of the Financial Statements  
for the Year Ended 30 September 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Cash Flow Statement</b>	<b>5</b>
<b>Notes to the Cash Flow Statement</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12</b>

**The UK Armed Forces Winter Sports  
Association**

**Report of the Trustees  
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRATEGIC REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07033277 (England and Wales)

**Registered Charity number**

1138305

**Registered office**

Alexandra House  
St Johns Street  
Salisbury  
Wiltshire  
SP1 2SB

**Trustees**

Brigadier R Haldenby  
Commodore R Winter (resigned 3.4.23)  
Group Capt M L Cunningham  
Major Gene D Crook Hm Forces Army  
Captain J Woodard Hm Forces Royal Navy  
Commodore R Harris (appointed 3.4.23)

**Company Secretary**

Wilsons (Company Secretaries) Limited

**Independent Examiner**

I R Fletcher  
Dial Square Associates Holdings Limited  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 23 January 2024..... and signed on the board's behalf by:

.....  
Brigadier R Haldenby - Trustee



**Independent Examiner's Report to the Trustees of  
The UK Armed Forces Winter Sports  
Association**

**Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher FCA

Dial Square Associates Limited  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: ..... 23/01/2024 .....

**The UK Armed Forces Winter Sports  
Association**

**Statement of Financial Activities  
for the Year Ended 30 September 2023**

		30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	515,711	397,689
Other trading activities	3	10,695	8,630
Investment income	4	2,704	1,407
Other income		60	1,446
<b>Total</b>		<u>529,170</u>	<u>409,172</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Honorariums		2,200	2,400
Officers expenses		5,296	4,975
Meeting expenses		280	-
General expenses		25,212	21,047
Clothing and equipment		48	53
Event expenses		487,670	368,743
Membership expense		-	38
Storage		-	192
<b>Total</b>		<u>520,706</u>	<u>397,448</u>
Net gains/(losses) on investments		<u>(2,167)</u>	<u>(3,808)</u>
<b>NET INCOME</b>		6,297	7,916
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		232,696	224,780
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>238,993</u></u>	<u><u>232,696</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports  
Association**

**Balance Sheet  
30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	34,258	36,425
<b>CURRENT ASSETS</b>			
Debtors	10	136,597	160,062
Cash at bank		184,102	104,192
		<u>320,699</u>	<u>264,254</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(115,964)	(67,983)
<b>NET CURRENT ASSETS</b>		<u>204,735</u>	<u>196,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>238,993</u>	<u>232,696</u>
<b>NET ASSETS</b>		<u>238,993</u>	<u>232,696</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>238,993</u>	<u>232,696</u>
<b>TOTAL FUNDS</b>		<u>238,993</u>	<u>232,696</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on .....23 January 2024..... and were signed on its behalf by:

  
R Haldenby - Trustee

**The UK Armed Forces Winter Sports  
Association**

**Cash Flow Statement  
for the Year Ended 30 September 2023**

	Notes	30.9.23 £	30.9.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	82,151	(72,938)
Interest paid		(4,945)	(1,087)
Net cash provided by/(used in) operating activities		<u>77,206</u>	<u>(74,025)</u>
<b>Cash flows from investing activities</b>			
Interest received		1,313	66
Dividends received		1,391	1,341
Net cash provided by investing activities		<u>2,704</u>	<u>1,407</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>79,910</u>	<u>(72,618)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>104,192</u>	<u>176,810</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>184,102</u></u>	<u><u>104,192</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Cash Flow Statement  
for the Year Ended 30 September 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.23 £	30.9.22 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	6,297	7,916
<b>Adjustments for:</b>		
Losses on investments	2,167	3,808
Interest received	(1,313)	(66)
Interest paid	4,945	1,087
Dividends received	(1,391)	(1,341)
Decrease/(increase) in debtors	23,465	(101,467)
Increase in creditors	47,981	17,125
<b>Net cash provided by/(used in) operations</b>	<u>82,151</u>	<u>(72,938)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.22 £	Cash flow £	At 30.9.23 £
<b>Net cash</b>			
Cash at bank	104,192	79,910	184,102
	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>
<b>Total</b>	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements  
for the Year Ended 30 September 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	30.9.23	30.9.22
	£	£
Donations	515,711	397,609
Grants	-	80
	<u>515,711</u>	<u>397,689</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Other grants	-	80
	<u>-</u>	<u>80</u>

**3. OTHER TRADING ACTIVITIES**

	30.9.23	30.9.22
	£	£
Recharge income	10,695	8,630
	<u>10,695</u>	<u>8,630</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**4. INVESTMENT INCOME**

	30.9.23	30.9.22
	£	£
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	<u>2,704</u>	<u>1,407</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Honorariums	2,200	-	2,200
Officers expenses	5,296	-	5,296
Meeting expenses	280	-	280
General expenses	-	25,212	25,212
Clothing and equipment	48	-	48
Event expenses	487,670	-	487,670
	<u>495,494</u>	<u>25,212</u>	<u>520,706</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
General expenses	4,945	20,267	25,212

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

During the year there were expenses of £5,576 (2022 - £4,975) incurred on behalf of the trustees.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	397,689
Other trading activities	8,630
Investment income	1,407
Other income	1,446
<b>Total</b>	<u>409,172</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Honorariums	2,400
Officers expenses	4,975
General expenses	21,047
Clothing and equipment	53
Event expenses	368,743
Membership expense	38
Storage	192
<b>Total</b>	<u>397,448</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Net gains/(losses) on investments	(3,808)
<b>NET INCOME</b>	7,916
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	224,780
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>232,696</u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2022	36,425
Revaluations	(2,167)
At 30 September 2023	<u>34,258</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>34,258</u>
At 30 September 2022	<u>36,425</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2022	(3,808)
Valuation in 2023	(2,167)
Cost	<u>40,233</u>
	<u>34,258</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Other debtors	<u>136,597</u>	<u>160,062</u>



**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Other creditors	115,964	67,983

**12. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	232,696	6,297	238,993
<b>TOTAL FUNDS</b>	<u>232,696</u>	<u>6,297</u>	<u>238,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	529,170	(520,706)	(2,167)	6,297
<b>TOTAL FUNDS</b>	<u>529,170</u>	<u>(520,706)</u>	<u>(2,167)</u>	<u>6,297</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	224,780	7,916	232,696
<b>TOTAL FUNDS</b>	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	409,172	(397,448)	(3,808)	7,916
<b>TOTAL FUNDS</b>	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	224,780	14,213	238,993
<b>TOTAL FUNDS</b>	<u>224,780</u>	<u>14,213</u>	<u>238,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	938,342	(918,154)	(5,975)	14,213
<b>TOTAL FUNDS</b>	<u>938,342</u>	<u>(918,154)</u>	<u>(5,975)</u>	<u>14,213</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**The UK Armed Forces Winter Sports  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023**

	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	515,711	397,609
Grants	-	80
	<u>515,711</u>	<u>397,689</u>
<b>Other trading activities</b>		
Recharge income	10,695	8,630
<b>Investment income</b>		
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	<u>2,704</u>	<u>1,407</u>
<b>Other income</b>		
Other income	60	1,446
	<u>60</u>	<u>1,446</u>
<b>Total incoming resources</b>	<u>529,170</u>	<u>409,172</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Honorariums	2,200	2,400
Officials expenses	5,296	4,433
Meeting expenses	280	542
Event expenses	487,670	368,743
Clothing and equipment	48	53
Membership expense	-	38
Storage	-	192
	<u>495,494</u>	<u>376,401</u>
<b>Support costs</b>		
<b>Finance</b>		
Credit card charges	4,945	1,087
<b>Governance costs</b>		
Wages	10,566	9,666
Insurance	1,094	1,161
Telephone	416	299
Postage and stationery	923	500
Sundries	565	3,371
Accountancy fees	1,805	2,280
Legal fees	1,258	706
Computer costs	1,155	1,977
Travel expenses	2,485	-
	<u>20,267</u>	<u>19,960</u>
<b>Total resources expended</b>	<u>520,706</u>	<u>397,448</u>
<b>Net income</b>	<u>8,464</u>	<u>11,724</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)  
REGISTERED CHARITY NUMBER: 1138305

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2023**  
**for**  
**The UK Armed Forces Winter Sports**  
**Association**

Dial Square Associates Holdings Limited  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**The UK Armed Forces Winter Sports  
Association**

**Contents of the Financial Statements  
for the Year Ended 30 September 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Cash Flow Statement</b>	<b>5</b>
<b>Notes to the Cash Flow Statement</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12</b>

**The UK Armed Forces Winter Sports  
Association**

**Report of the Trustees  
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRATEGIC REPORT**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07033277 (England and Wales)

**Registered Charity number**

1138305

**Registered office**

Alexandra House  
St Johns Street  
Salisbury  
Wiltshire  
SP1 2SB

**Trustees**

Brigadier R Haldenby  
Commodore R Winter (resigned 3.4.23)  
Group Capt M L Cunningham  
Major Gene D Crook Hm Forces Army  
Captain J Woodard Hm Forces Royal Navy  
Commodore R Harris (appointed 3.4.23)

**Company Secretary**

Wilsons (Company Secretaries) Limited

**Independent Examiner**

I R Fletcher  
Dial Square Associates Holdings Limited  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 23 January 2024..... and signed on the board's behalf by:

.....  
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of  
The UK Armed Forces Winter Sports  
Association**

**Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher FCA

Dial Square Associates Limited  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: ..... 23/01/2024 .....

**The UK Armed Forces Winter Sports  
Association**

**Statement of Financial Activities  
for the Year Ended 30 September 2023**

		30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	515,711	397,689
Other trading activities	3	10,695	8,630
Investment income	4	2,704	1,407
Other income		60	1,446
<b>Total</b>		<u>529,170</u>	<u>409,172</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Honorariums		2,200	2,400
Officers expenses		5,296	4,975
Meeting expenses		280	-
General expenses		25,212	21,047
Clothing and equipment		48	53
Event expenses		487,670	368,743
Membership expense		-	38
Storage		-	192
<b>Total</b>		<u>520,706</u>	<u>397,448</u>
Net gains/(losses) on investments		<u>(2,167)</u>	<u>(3,808)</u>
<b>NET INCOME</b>		6,297	7,916
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		232,696	224,780
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>238,993</u></u>	<u><u>232,696</u></u>

The notes form part of these financial statements



**The UK Armed Forces Winter Sports  
Association**

**Balance Sheet  
30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	34,258	36,425
<b>CURRENT ASSETS</b>			
Debtors	10	136,597	160,062
Cash at bank		184,102	104,192
		<u>320,699</u>	<u>264,254</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(115,964)	(67,983)
<b>NET CURRENT ASSETS</b>		<u>204,735</u>	<u>196,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>238,993</u>	<u>232,696</u>
<b>NET ASSETS</b>		<u>238,993</u>	<u>232,696</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>238,993</u>	<u>232,696</u>
<b>TOTAL FUNDS</b>		<u>238,993</u>	<u>232,696</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on .....23 January 2024..... and were signed on its behalf by:

  
R Haldenby - Trustee

**The UK Armed Forces Winter Sports  
Association**

**Cash Flow Statement  
for the Year Ended 30 September 2023**

	Notes	30.9.23 £	30.9.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	82,151	(72,938)
Interest paid		(4,945)	(1,087)
Net cash provided by/(used in) operating activities		<u>77,206</u>	<u>(74,025)</u>
<b>Cash flows from investing activities</b>			
Interest received		1,313	66
Dividends received		1,391	1,341
Net cash provided by investing activities		<u>2,704</u>	<u>1,407</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>79,910</u>	<u>(72,618)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>104,192</u>	<u>176,810</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>184,102</u></u>	<u><u>104,192</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Cash Flow Statement  
for the Year Ended 30 September 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.23 £	30.9.22 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	6,297	7,916
<b>Adjustments for:</b>		
Losses on investments	2,167	3,808
Interest received	(1,313)	(66)
Interest paid	4,945	1,087
Dividends received	(1,391)	(1,341)
Decrease/(increase) in debtors	23,465	(101,467)
Increase in creditors	47,981	17,125
<b>Net cash provided by/(used in) operations</b>	<u>82,151</u>	<u>(72,938)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.22 £	Cash flow £	At 30.9.23 £
<b>Net cash</b>			
Cash at bank	104,192	79,910	184,102
	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>
<b>Total</b>	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements  
for the Year Ended 30 September 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	30.9.23	30.9.22
	£	£
Donations	515,711	397,609
Grants	-	80
	<u>515,711</u>	<u>397,689</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Other grants	-	80
	<u>-</u>	<u>80</u>

**3. OTHER TRADING ACTIVITIES**

	30.9.23	30.9.22
	£	£
Recharge income	10,695	8,630
	<u>10,695</u>	<u>8,630</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**4. INVESTMENT INCOME**

	30.9.23	30.9.22
	£	£
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	<u>2,704</u>	<u>1,407</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Honorariums	2,200	-	2,200
Officers expenses	5,296	-	5,296
Meeting expenses	280	-	280
General expenses	-	25,212	25,212
Clothing and equipment	48	-	48
Event expenses	487,670	-	487,670
	<u>495,494</u>	<u>25,212</u>	<u>520,706</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
General expenses	4,945	20,267	25,212

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

During the year there were expenses of £5,576 (2022 - £4,975) incurred on behalf of the trustees.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	397,689
Other trading activities	8,630
Investment income	1,407
Other income	1,446
<b>Total</b>	<u>409,172</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Honorariums	2,400
Officers expenses	4,975
General expenses	21,047
Clothing and equipment	53
Event expenses	368,743
Membership expense	38
Storage	192
<b>Total</b>	<u>397,448</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Net gains/(losses) on investments	(3,808)
<b>NET INCOME</b>	7,916
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	224,780
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>232,696</u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2022	36,425
Revaluations	(2,167)
At 30 September 2023	<u>34,258</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>34,258</u>
At 30 September 2022	<u>36,425</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2022	(3,808)
Valuation in 2023	(2,167)
Cost	<u>40,233</u>
	<u>34,258</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Other debtors	<u>136,597</u>	<u>160,062</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Other creditors	115,964	67,983

**12. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	232,696	6,297	238,993
<b>TOTAL FUNDS</b>	<u>232,696</u>	<u>6,297</u>	<u>238,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	529,170	(520,706)	(2,167)	6,297
<b>TOTAL FUNDS</b>	<u>529,170</u>	<u>(520,706)</u>	<u>(2,167)</u>	<u>6,297</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	224,780	7,916	232,696
<b>TOTAL FUNDS</b>	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	409,172	(397,448)	(3,808)	7,916
<b>TOTAL FUNDS</b>	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports  
Association**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	224,780	14,213	238,993
<b>TOTAL FUNDS</b>	<u>224,780</u>	<u>14,213</u>	<u>238,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	938,342	(918,154)	(5,975)	14,213
<b>TOTAL FUNDS</b>	<u>938,342</u>	<u>(918,154)</u>	<u>(5,975)</u>	<u>14,213</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.



**The UK Armed Forces Winter Sports  
Association**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023**

	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	515,711	397,609
Grants	-	80
	<hr/> 515,711	<hr/> 397,689
<b>Other trading activities</b>		
Recharge income	10,695	8,630
<b>Investment income</b>		
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	<hr/> 2,704	<hr/> 1,407
<b>Other income</b>		
Other income	60	1,446
	<hr/> 60	<hr/> 1,446
<b>Total incoming resources</b>	<hr/> 529,170	<hr/> 409,172
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Honorariums	2,200	2,400
Officials expenses	5,296	4,433
Meeting expenses	280	542
Event expenses	487,670	368,743
Clothing and equipment	48	53
Membership expense	-	38
Storage	-	192
	<hr/> 495,494	<hr/> 376,401
<b>Support costs</b>		
<b>Finance</b>		
Credit card charges	4,945	1,087
<b>Governance costs</b>		
Wages	10,566	9,666
Insurance	1,094	1,161
Telephone	416	299
Postage and stationery	923	500
Sundries	565	3,371
Accountancy fees	1,805	2,280
Legal fees	1,258	706
Computer costs	1,155	1,977
Travel expenses	2,485	-
	<hr/> 20,267	<hr/> 19,960
<b>Total resources expended</b>	<hr/> 520,706	<hr/> 397,448
<b>Net income</b>	<hr/> 8,464	<hr/> 11,724

This page does not form part of the statutory financial statements