

UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION
(UKAFWSA)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INTRODUCTION

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

MISSION

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

OBJECTIVES

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
 - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
 - c. Provide formally-structured committees within which each discipline's interests are fully represented.
 - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
 - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
 - f. Encourage the support of national sports.

ORGANISATION

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- | | | |
|----|--------------------------|---------------|
| a. | Cdre R Winter RN | Chair UKAFWSA |
| b. | Cdre J Woodard RN | Chair RNWSA |
| c. | Maj Gen D Crook | Chair AWSA |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF |
| e. | Brig R Haldenby | Trustee |

5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:

- a. Alpine.
- b. Ice Sports – Bobsleigh, Luge and Skeleton.
- c. Cresta.
- d. Nordic – Cross Country and Biathlon.
- e. Snowboard.
- f. Telemark.

COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS

7. Trustees.

a. Terms of Reference.

(1) To provide strategy and policy in furtherance of the aims and objectives of the Association.

(2) To consider and allocate funds to Association activities.

(3) To approve nominations for Patron, President, Chair and Secretary of the Association and Discipline Chair.

b. Membership.

(1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.

(2) Chair of Single-Service Winter Sports Associations/Federation. The Chair of the single-Service Winter Sports Associations/Federation will be standing Trustees of the UKAFWSA.

c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.

- e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association/Federation is present. Each Service will be entitled to one vote.
- f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

FINANCIAL POLICIES

- 8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.
- 9. Priorities for Expenditure. The priority for the use of Charity funds for the 21/22 period, unchanged from previous years, is as follows:
 - a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta (up graded to CAT 2 in 2020) winter sports at an appropriate standard and level of safety.
 - b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
 - c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
 - d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions.
 - e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
 - f. Supporting UKAF athletes at national competitions.
 - g. Supporting UKAF athletes at international competitions.
- 10. Expenditure. The Trustees agreed the following:
 - a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
 - b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2021 President's Dinner (Nov 21) and the 2022 Cocktail Party (May 22). Owing to the COVID Pandemic the 2021 Cocktail Party was cancelled.

c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 21/22 Season the Trustees agreed the following grants:

(1) Single Service Grants. These were originally set at £10K to each Service.

(2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.

11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

13. Investments. The Charity may invest for the purpose of medium term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 21/22 Financial Overview. The Chairman reported that donations had been down on projections owing to the turbulent climate resulting from the COVID pandemic. A number of long standing sponsors were unable to commit to supporting this season, therefore a number of new SME companies were secured by reducing the financial levels of support. However, at the season close the account realised a **£7916** surplus after an unrealised loss on investments of £3808. With the British Snowboard Championships being cancelled and the Trustees taking the decision not to send an Alpine Team to the British Alpine Championships the season closed having not completed a full season across all disciplines. The detailed Financial Statement is enclosed with this report.

UKAFWSA EVENTS

15. In 2021/22 UKAF Winter Sports was fortunate to be able to complete a near full season despite the best efforts of the pandemic. The opening of the French borders in mid Jan 22 enabled the trustees to make a last-minute call to push on with the ISSSC and Cresta. Then the lifting of restrictions in Austria in Mid-February enabled the Inter Service Ice Championships to be completed in March. Unfortunately, the Nordic Championships were lost to the last-minute closure of the Bavarian borders leaving no chance for alternative venues to be considered or dates moved to later in the season. So given the uncertainty over the winter period the UKAFWSA was able to realise an excellent season once it got under way. Conditions were perfect for competition and with all three Services managing to conduct lengthy training camps prior to the Championships and with the assistance from the resort in setting courses to the standard of competitor the event past without issue and with the usual high

standard of racing. Once again there were many closely fought competitions and congratulations must go to all the competitors, whose skill, determination, and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow with little more than a piece of wood, metal or fibreglass strapped on somewhere at frightening speeds. While facing a backdrop of operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete all but one of its races with a high standard of competition. The one lost race at the ISSSC resulted from an official contracting COVID and the entire Hill Team having to isolate until all were considered clear to continue. There was just no space in the programme to reschedule.

SUMMARY

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

SAJ Davis

SAJ Davis

Lt Col (Retd)

Secretary for Chairman of the Trustees

Jun 21

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 22.

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The UK Armed Forces Winter Sports
Association

Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

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**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Commodore R Winter
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army
Captain J Woodard Hm Forces Royal Navy


Company Secretary

Wilsons (Company Secretaries) Limited

Independent Examiner

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on20 January 2023..... and signed on its behalf by:


.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 20/01/2023

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		397,689	-
Other trading activities	2	8,630	-
Investment income	3	1,407	1,327
Other income		1,446	-
Total		<u>409,172</u>	<u>1,327</u>
EXPENDITURE ON			
Charitable activities			
Honorariums		2,400	2,400
Officers expenses		4,975	566
General expenses		21,047	8,567
Grants payable		-	239
Clothing and equipment		53	-
Event expenses		368,743	-
Membership expense		38	-
Storage		192	-
Total		<u>397,448</u>	<u>11,772</u>
Net gains/(losses) on investments		<u>(3,808)</u>	<u>4,752</u>
NET INCOME/(EXPENDITURE)		7,916	(5,693)
RECONCILIATION OF FUNDS			
Total funds brought forward		224,780	230,473
TOTAL FUNDS CARRIED FORWARD		<u><u>232,696</u></u>	<u><u>224,780</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
FIXED ASSETS			
Investments	6	36,425	40,233
CURRENT ASSETS			
Debtors	7	160,062	58,595
Cash at bank		104,192	176,810
		<u>264,254</u>	<u>235,405</u>
CREDITORS			
Amounts falling due within one year	8	(67,983)	(50,858)
NET CURRENT ASSETS		<u>196,271</u>	<u>184,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,696</u>	<u>224,780</u>
NET ASSETS		<u>232,696</u>	<u>224,780</u>
FUNDS	9		
Unrestricted funds		<u>232,696</u>	<u>224,780</u>
TOTAL FUNDS		<u>232,696</u>	<u>224,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20.January.2023..... and were signed on its behalf by:


R Haldenby - Trustee

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Recharge income	8,630	-
	<u>8,630</u>	<u>-</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Other participating interests	1,341	1,300
Deposit account interest	66	27
	<u>1,407</u>	<u>1,327</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

During the year there were expenses of £566 (2020 - £1,593) incurred on behalf of the trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	1,327
EXPENDITURE ON	
Charitable activities	
Honorariums	2,400
Officers expenses	566
General expenses	8,567
Grants payable	239
Total	11,772
Net gains on investments	4,752
NET INCOME/(EXPENDITURE)	(5,693)
RECONCILIATION OF FUNDS	
Total funds brought forward	230,473
TOTAL FUNDS CARRIED FORWARD	224,780

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2021	40,233
Revaluations	(3,808)
At 30 September 2022	36,425
NET BOOK VALUE	
At 30 September 2022	36,425
At 30 September 2021	40,233

There were no investment assets outside the UK.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

Valuation in 2022		Listed investments
Cost		£
		(3,808)
		40,233
		<u>36,425</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	160,062	58,595
	<u>160,062</u>	<u>58,595</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	67,983	50,858
	<u>67,983</u>	<u>50,858</u>

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	224,780	7,916	232,696
TOTAL FUNDS	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,172	(397,448)	(3,808)	7,916
TOTAL FUNDS	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	230,473	(5,693)	224,780
TOTAL FUNDS	<u>230,473</u>	<u>(5,693)</u>	<u>224,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,327	(11,772)	4,752	(5,693)
TOTAL FUNDS	<u>1,327</u>	<u>(11,772)</u>	<u>4,752</u>	<u>(5,693)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,473	2,223	232,696
TOTAL FUNDS	<u>230,473</u>	<u>2,223</u>	<u>232,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	410,499	(409,220)	944	2,223
TOTAL FUNDS	<u>410,499</u>	<u>(409,220)</u>	<u>944</u>	<u>2,223</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	397,609	-
Grants	80	-
	<hr/> 397,689	<hr/> -
Other trading activities		
Recharge income	8,630	-
Investment income		
Other participating interests	1,341	1,300
Deposit account interest	66	27
	<hr/> 1,407	<hr/> 1,327
Other income		
Other income	1,446	-
	<hr/>	<hr/>
Total incoming resources	409,172	1,327
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,400
Officials expenses	4,433	403
Meeting expenses	542	163
Event expenses	368,743	-
Clothing and equipment	53	-
Membership expense	38	-
Storage	192	-
Grants to individuals - various championships etc	-	239
	<hr/> 376,401	<hr/> 3,205
Support costs		
Finance		
Credit card charges	1,087	134
Governance costs		
Insurance	1,161	1,182
Telephone	299	-
Postage and stationery	500	140
Sundries	3,371	-
Accountancy fees	2,280	1,120
Legal fees	10,372	5,764
Streamline	-	227
Carried forward	17,983	8,433

This page does not form part of the statutory financial statements

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
Governance costs		
Brought forward	17,983	8,433
Computer costs	1,977	-
	<u>19,960</u>	<u>8,433</u>
Total resources expended	<u>397,448</u>	<u>11,772</u>
Net income/(expenditure)	<u>11,724</u>	<u>(10,445)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
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Dial Square Associates Holdings Limited
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**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Commodore R Winter
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army
Captain J Woodard Hm Forces Royal Navy


Company Secretary

Wilsons (Company Secretaries) Limited

Independent Examiner

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on20 January 2023..... and signed on its behalf by:


.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

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Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

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1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 20/01/2023

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		397,689	-
Other trading activities	2	8,630	-
Investment income	3	1,407	1,327
Other income		1,446	-
Total		<u>409,172</u>	<u>1,327</u>
EXPENDITURE ON			
Charitable activities			
Honorariums		2,400	2,400
Officers expenses		4,975	566
General expenses		21,047	8,567
Grants payable		-	239
Clothing and equipment		53	-
Event expenses		368,743	-
Membership expense		38	-
Storage		192	-
Total		<u>397,448</u>	<u>11,772</u>
Net gains/(losses) on investments		<u>(3,808)</u>	<u>4,752</u>
NET INCOME/(EXPENDITURE)		7,916	(5,693)
RECONCILIATION OF FUNDS			
Total funds brought forward		224,780	230,473
TOTAL FUNDS CARRIED FORWARD		<u><u>232,696</u></u>	<u><u>224,780</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
FIXED ASSETS			
Investments	6	36,425	40,233
CURRENT ASSETS			
Debtors	7	160,062	58,595
Cash at bank		104,192	176,810
		<u>264,254</u>	<u>235,405</u>
CREDITORS			
Amounts falling due within one year	8	(67,983)	(50,858)
NET CURRENT ASSETS		<u>196,271</u>	<u>184,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,696</u>	<u>224,780</u>
NET ASSETS		<u>232,696</u>	<u>224,780</u>
FUNDS	9		
Unrestricted funds		<u>232,696</u>	<u>224,780</u>
TOTAL FUNDS		<u>232,696</u>	<u>224,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20.January.2023..... and were signed on its behalf by:


R Haldenby - Trustee

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Recharge income	8,630	-
	<u>8,630</u>	<u>-</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Other participating interests	1,341	1,300
Deposit account interest	66	27
	<u>1,407</u>	<u>1,327</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

During the year there were expenses of £566 (2020 - £1,593) incurred on behalf of the trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	1,327
EXPENDITURE ON	
Charitable activities	
Honorariums	2,400
Officers expenses	566
General expenses	8,567
Grants payable	239
Total	11,772
Net gains on investments	4,752
NET INCOME/(EXPENDITURE)	(5,693)
RECONCILIATION OF FUNDS	
Total funds brought forward	230,473
TOTAL FUNDS CARRIED FORWARD	224,780

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2021	40,233
Revaluations	(3,808)
At 30 September 2022	36,425
NET BOOK VALUE	
At 30 September 2022	36,425
At 30 September 2021	40,233

There were no investment assets outside the UK.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

Valuation in 2022		Listed investments
Cost		£
		(3,808)
		40,233
		<u>36,425</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	160,062	58,595
	<u>160,062</u>	<u>58,595</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	67,983	50,858
	<u>67,983</u>	<u>50,858</u>

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	224,780	7,916	232,696
TOTAL FUNDS	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,172	(397,448)	(3,808)	7,916
TOTAL FUNDS	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	230,473	(5,693)	224,780
TOTAL FUNDS	<u>230,473</u>	<u>(5,693)</u>	<u>224,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,327	(11,772)	4,752	(5,693)
TOTAL FUNDS	<u>1,327</u>	<u>(11,772)</u>	<u>4,752</u>	<u>(5,693)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,473	2,223	232,696
TOTAL FUNDS	<u>230,473</u>	<u>2,223</u>	<u>232,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	410,499	(409,220)	944	2,223
TOTAL FUNDS	<u>410,499</u>	<u>(409,220)</u>	<u>944</u>	<u>2,223</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	397,609	-
Grants	80	-
	<hr/> 397,689	<hr/> -
Other trading activities		
Recharge income	8,630	-
Investment income		
Other participating interests	1,341	1,300
Deposit account interest	66	27
	<hr/> 1,407	<hr/> 1,327
Other income		
Other income	1,446	-
	<hr/>	<hr/>
Total incoming resources	409,172	1,327
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,400
Officials expenses	4,433	403
Meeting expenses	542	163
Event expenses	368,743	-
Clothing and equipment	53	-
Membership expense	38	-
Storage	192	-
Grants to individuals - various championships etc	-	239
	<hr/> 376,401	<hr/> 3,205
Support costs		
Finance		
Credit card charges	1,087	134
Governance costs		
Insurance	1,161	1,182
Telephone	299	-
Postage and stationery	500	140
Sundries	3,371	-
Accountancy fees	2,280	1,120
Legal fees	10,372	5,764
Streamline	-	227
Carried forward	17,983	8,433

This page does not form part of the statutory financial statements

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
Governance costs		
Brought forward	17,983	8,433
Computer costs	1,977	-
	<u>19,960</u>	<u>8,433</u>
Total resources expended	<u>397,448</u>	<u>11,772</u>
Net income/(expenditure)	<u>11,724</u>	<u>(10,445)</u>

This page does not form part of the statutory financial statements