

UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION (UKAFWSA)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

INTRODUCTION

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

MISSION

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

OBJECTIVES

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
 - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
 - c. Provide formally-structured committees within which each discipline's interests are fully represented.
 - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
 - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
 - f. Encourage the support of national sports.

ORGANISATION

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- | | | |
|----|--------------------------|---------------|
| a. | Cdre R Winter RN | Chair UKAFWSA |
| b. | Capt J Woodard RN | Chair RNWSA |
| c. | Maj Gen D Crook | Chair AWSA |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF |
| e. | Brig R Haldenby | Trustee |

5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:
- a. Alpine.
 - b. Ice Sports – Bobsleigh, Luge and Skeleton.
 - c. Cresta.
 - d. Nordic – Cross Country and Biathlon.
 - e. Snowboard.
 - f. Telemark.

COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS

7. Trustees.
- a. Terms of Reference.
 - (1) To provide strategy and policy in furtherance of the aims and objectives of the Association.
 - (2) To consider and allocate funds to Association activities.
 - (3) To approve nominations for Patron, President, Chair and Secretary of the Association and Discipline Chair.
 - b. Membership.
 - (1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.
 - (2) Chair of Single-Service Winter Sports Associations/Federation. The Chair of the single-Service Winter Sports Associations/Federation will be standing Trustees of the UKAFWSA.
 - c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.
 - e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association/Federation is present. Each Service will be entitled to one vote.
 - f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

FINANCIAL POLICIES

8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.

9. Priorities for Expenditure. The priority for the use of Charity funds for the 19/20 period, unchanged from previous years, is as follows:

- a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta (up graded to CAT 2 in 2020) winter sports at an appropriate standard and level of safety.
- b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
- c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
- d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions.
- e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
- f. Supporting UKAF athletes at national competitions.
- g. Supporting UKAF athletes at international competitions.

10. Expenditure. The Trustees agreed the following:

- a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
- b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2019 President's Dinner (Nov 19) and the 2020 Cocktail Party (Jun 20). Owing to the COVID Pandemic the 2020 Cocktail Party was cancelled.
- c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 19/20 Season the Trustees agreed the following grants:

- (1) Single Service Grants. These were originally set at £10K to each Service.
- (2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.

11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

13. Investments. The Charity may invest for the purpose of medium term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 19/20 Financial Overview. The Chairman reported that donations had been predicted to be similar to previous year's but one sponsor had withdrawn at the last minute. However, at the season close the account realised a **£31,738** surplus owing to the cancelation of the British Championships and an uncommitted donation from Ticket For Troops. The detailed Financial Statement is enclosed with this report.

UKAFWSA EVENTS

15. The 2019/20 UKAF Winter Sports had another very good season although the event was in danger of being curtailed owing to bad weather, 3-days of rain at the start of the week. Conditions improved midweek enabling some hasty re-programming for the event to continue; the racing remained at its usual high standard. Once again there were many closely fought competitions and congratulations go to all the athletes, whose skill, determination and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow with little more than a piece of wood, metal or fibreglass strapped on somewhere at frightening speeds. While operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete all of its races with a high standard of competition. A particular note of congratulations must go to the Ice Championships organisers for holding their nerve and completing the event just in time prior to the COVID Pandemic European lockdown.

SUMMARY

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

SAJ Davis

SAJ Davis
Lt Col (Retd)
Secretary for Chairman of the Trustees

Jun 21

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 20.

Date: 20/01/2021
Time: 16:05:38

UK Armed Forces Winter Sports Associatio
Balance Sheet

Page: 1

From: Month 1, October 2019
To: Month 12, September 2020

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
AFCIF	1,043.04	35,480.13	
		1,043.04	35,480.13
Current Assets			
Current Account	166,122.53	191,771.91	
Cash	499.84	515.38	
Debtors	(108,096.75)	36,234.51	
		58,525.62	228,521.80
Current Liabilities			
Creditors	28,721.49	35,789.07	
Alpine - Brits	(682.50)	0.00	
Snoboard - Brits	(208.35)	0.00	
		27,830.64	35,789.07
Current Assets less Current Liabilities:		30,694.98	192,732.73
Total Assets less Current Liabilities:		31,738.02	228,212.86
Funds			
Unrestricted Fund	0.00	189,430.26	
Profit & Loss	0.00	7,044.58	
P & L Account	31,738.02	31,738.02	
		31,738.02	228,212.86

Date: 20/01/2021
Time: 16:06:28

UK Armed Forces Winter Sports
Profit and Loss

Page: 1

From: Month 1, October 2019
To: Month 12, September 2020

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>	<u>Year to Date</u>	
Income			
Donations	25,800.00	25,800.00	
Sponsorship	242,000.00	242,000.00	
Investment Dividends	1,283.12	1,283.12	
Streamline	123.92	123.92	
Bank Interest	106.02	106.02	
Unrealised Gain	1,043.04	1,043.04	
	270,356.10		270,356.10
Charitable Activities			
Officials Expenses	1,530.38	1,530.38	
Colours & Presentations	24.15	24.15	
Dicipline Grants	197,504.49	197,504.49	
Single Service Grants	30,000.00	30,000.00	
Grants to Others	3,000.00	3,000.00	
Storage	287.94	287.94	
	232,346.96		232,346.96
Finance Costs			
Bank Charges	10.00	10.00	
	10.00		10.00
Gross Profit/(Loss):	<u>37,999.14</u>		<u>37,999.14</u>
Governance Costs			
Insurance	1,173.61	1,173.61	
Mobile Comms	39.24	39.24	
Stationery & Office Equipment	121.59	121.59	
Professional Fees	1,560.29	1,560.29	
Streamline	966.39	966.39	
Honorariums	2,400.00	2,400.00	
	6,261.12		6,261.12
Net Profit/(Loss):	<u>31,738.02</u>		<u>31,738.02</u>

UK ARMED FORCES WINTER SPORTS ASSOCIATION FUND

INVESTMENT PORTFOLIO AS AT 30 Sep 2020

Ser	Fund/Investment Managers	Acc #	Website Details	Phone	No of Shares	Price	Valuation	P.Period	Difference
1	Armed Forces Common Investment Fund (AFCIF) Black Rock Investments	0004385894	http://www.blackrock.com/uk/internediarries/products/241749/blackrock-armed-forces-common-investment-fund-income-fund	0300 123 3817	16,556.29	£2.14300	£35,480.13	£34,437.09	£1,043.04

Current Valuation **£35,480.13**

Previous Period Valuation (EOY) **£34,437.09**

Unrealised Gain **£1,043.04**

Valuation of Holdings

Investor Details: 00053809
The UK Armed Forces Winter Sports
Army Sport Control Board
Room G24 Mackenzie Building
Fox Lines Queens Avenue
Aldershot Hampshire
GU11 2LB

As at
30/09/2020

Portfolio: BR Charities
Designation:
Strategy:
Agent:

Joint Holder1:
Joint Holder2:
Joint Holder3:
Joint Holder4:

Reporting Currency
GBP

Asset Name	Component Type	Type	No of Units	FX Rate	Bid Price	Bid Reporting Value	Offer Price	Offer Reporting Value
BLK Armed Forces Charities Growth & Income A Inc		Distribution	16,556.292	1.0000	214.3000 p (GBP)	GB£ 35,480.13	215.7000 p (GBP)	GB£ 35,711.92
Total in Reporting Currency						GB£ 35,480.13		

Date: 02/10/2020

Time: 14:33:13

UK Armed Forces Winter Sports
Aged Creditors Analysis (Summary)

Page: 1

Report Date: 30/09/2020

Include future transactions: No

Exclude Later Payments: No

Supplier From:

Supplier To: ZZZZZZZZ

**** NOTE: All report values are shown in Base Currency, unless otherwise indicated ****

<u>A/C</u>	<u>Name</u>	<u>Credit</u>	<u>Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
ICE001	Ice Sports	£	0.00	1,349.00	2,000.00	0.00	2,000.00	0.00	0.00	0.00	0.00
ISS002	ISSSC	£	0.00	7,265.92	12,610.92	0.00	10,000.00	0.00	-380.00	0.00	2,990.92
SNO001	Snowboard - Judging/TD	£	0.00	-37.23	1,065.80	0.00	0.00	0.00	0.00	0.00	1,065.80
Totals:				<u>8,577.69</u>	<u>15,676.72</u>	<u>0.00</u>	<u>12,000.00</u>	<u>0.00</u>	<u>-380.00</u>	<u>0.00</u>	<u>4,056.72</u>

Date: 02/10/2020

Time: 14:16:49

UK Armed Forces Winter Sports
Aged Debtors Analysis (Summary)

Page: 1

Report Date: 30/09/2020
Include future transactions: No
Exclude later payments: No

Customer From:
Customer To: ZZZZZZZZ

**** NOTE: All report values are shown in Base Currency, unless otherwise indicated ****

<u>A/C</u>	<u>Name</u>	<u>Credit Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
ISS004	ISSSC Guest Debtors 20	£ 0.00	6,234.51	6,234.51	0.00	-31,946.98	-13,426.04	-37,794.46	0.00	89,401.99
SPO001	Airbus	£ 0.00	30,000.00	30,000.00	0.00	30,000.00	0.00	0.00	0.00	0.00
Totals:			<u>36,234.51</u>	<u>36,234.51</u>	<u>0.00</u>	<u>-1,946.98</u>	<u>-13,426.04</u>	<u>-37,794.46</u>	<u>0.00</u>	<u>89,401.99</u>

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
The UK Armed Forces Winter Sports
Association

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2020**

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Detailed Statement of Financial Activities	9

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Air Vice-M R J Knighton CB (resigned 15.10.19)
Brigadier R Haldenby
Rear Admir J P Pentreath OBE (resigned 1.5.20)
Major Gen C T McClean (resigned 1.5.20)
Commodore R Winter
Group Capt M L Cunningham (appointed 1.10.19)
Major Gene D Crook Hm Forces Army (appointed 1.5.20)
Captain J Woodard Hm Forces Royal Navy (appointed 1.5.20)

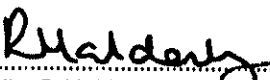
Company Secretary

Wilsons (Company Secretaries) Limited

Independent Examiner

I R Fitcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on10.May.2021..... and signed on its behalf by:


.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Fletcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 11/05/2021

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2020**

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		267,800	249,000
Investment income	2	1,389	1,331
Other income		124	752
Total		<u>269,313</u>	<u>251,083</u>
EXPENDITURE ON			
Charitable activities			
Honorariums			
		2,400	2,400
Officers expenses		1,881	4,100
Meeting expenses		-	165
General expenses		3,832	3,521
Grants payable		230,504	244,059
Total		<u>238,617</u>	<u>254,245</u>
Net gains on investments		1,043	1,093
NET INCOME/(EXPENDITURE)		31,739	(2,069)
RECONCILIATION OF FUNDS			
Total funds brought forward		198,734	200,803
TOTAL FUNDS CARRIED FORWARD		<u><u>230,473</u></u>	<u><u>198,734</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
FIXED ASSETS			
Investments	5	35,481	34,438
CURRENT ASSETS			
Debtors	6	38,863	146,958
Cash at bank		192,287	25,665
		<u>231,150</u>	<u>172,623</u>
CREDITORS			
Amounts falling due within one year	7	(36,158)	(8,327)
		<u>194,992</u>	<u>164,296</u>
NET CURRENT ASSETS			
		<u>230,473</u>	<u>198,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>230,473</u>	<u>198,734</u>
NET ASSETS			
		<u>230,473</u>	<u>198,734</u>
FUNDS	8		
Unrestricted funds		230,473	198,734
TOTAL FUNDS		<u>230,473</u>	<u>198,734</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on10.May.2021..... and were signed on its behalf by:


R Haldenby - Trustee

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Other participating interests	1,283	1,258
Deposit account interest	106	73
	<u>1,389</u>	<u>1,331</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year there were expenses of £1,593 (2019 - £4,000) incurred on behalf of the trustees.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	249,000
Investment income	1,331
Other income	752
Total	<u>251,083</u>
 EXPENDITURE ON	
Charitable activities	
Honorariums	
Officers expenses	2,400
Meeting expenses	4,100
General expenses	165
Grants payable	3,521
	244,059
Total	<u>254,245</u>
Net gains on investments	1,093
NET INCOME/(EXPENDITURE)	<u>(2,069)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	200,803
TOTAL FUNDS CARRIED FORWARD	<u><u>198,734</u></u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2019	34,438
Revaluations	1,043
At 30 September 2020	<u>35,481</u>
NET BOOK VALUE	
At 30 September 2020	<u>35,481</u>
At 30 September 2019	<u><u>34,438</u></u>

There were no investment assets outside the UK.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	38,863	146,958

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other creditors	36,158	8,327

8. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	198,734	31,739	230,473
TOTAL FUNDS	<u>198,734</u>	<u>31,739</u>	<u>230,473</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	269,313	(238,617)	1,043	31,739
TOTAL FUNDS	<u>269,313</u>	<u>(238,617)</u>	<u>1,043</u>	<u>31,739</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	200,803	(2,069)	198,734
TOTAL FUNDS	<u>200,803</u>	<u>(2,069)</u>	<u>198,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	251,083	(254,245)	1,093	(2,069)
TOTAL FUNDS	<u>251,083</u>	<u>(254,245)</u>	<u>1,093</u>	<u>(2,069)</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	200,803	29,670	230,473
TOTAL FUNDS	<u>200,803</u>	<u>29,670</u>	<u>230,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	520,396	(492,862)	2,136	29,670
TOTAL FUNDS	<u>520,396</u>	<u>(492,862)</u>	<u>2,136</u>	<u>29,670</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2020**

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	267,800	249,000
Investment income		
Other participating interests	1,283	1,258
Deposit account interest	106	73
	<u>1,389</u>	<u>1,331</u>
Other income		
Other income	124	752
	<u>124</u>	<u>752</u>
Total incoming resources	<u>269,313</u>	<u>251,083</u>
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,400
Officials expenses	1,593	4,165
Grants to institutions - services, CSDST and presentations	33,000	33,000
Grants to individuals - various championships etc	197,504	211,059
	<u>234,497</u>	<u>250,624</u>
Support costs		
Finance		
Credit card charges	10	7
Governance costs		
Insurance	1,174	1,151
Postage and stationery	122	-
Sundries	288	100
Accountancy fees	-	321
Legal fees	1,560	-
Streamline	966	2,042
	<u>4,110</u>	<u>3,614</u>
Total resources expended	<u>238,617</u>	<u>254,245</u>
Net income/(expenditure)	<u><u>30,696</u></u>	<u><u>(3,162)</u></u>