

UK ARMED FORCES WINTER SPORTS ASSOCIATION

England & Wales · Charity number 1138305

Details

Other names	CSWSA, THE COMBINED SERVICES WINTER SPORTS ASSOCIATION, UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION, UKAFWSA
Status	Registered
Legal form	Charitable company
Company number	07033277
Registered	2010-10-07
Register	View on the Charity Commission register

Contact

Address	Ukafwsa Fox Lines Queens Avenue Aldershot Hants
Phone	01252787077
Email	s.davis@britisharmysport.com
Website	www.ukafwsa.org

Activities

Objects: TO PROMOTE THE EFFICIENCY OF HER MAJESTY'S ARMED FORCES (THE "ARMED FORCES") BY INCREASING PHYSICAL FITNESS, FOSTERING THE ESPRIT DE CORPS AND RAISING MORALE OF MEMBERS OF THE ARMED FORCES, IN PARTICULAR (BUT NOT BY WAY OF LIMITATION), THROUGH FACILITATING AND ENCOURAGING PARTICIPATION BY MEMBERS OF THE ARMED FORCES IN WINTER SPORTS AND PROVIDING OR ASSISTING IN THE PROVISION OF WINTER SPORTS FOR THE ARMED FORCES.

Activities: The UK Armed Forces Winter Sports Association (UKAF WSA) Charity objects are to promote the efficiency of Her Majesty's Armed Forces through the participation by members of the Armed Forces in Winter Sports.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Amateur Sport
- **Who:** Other Defined Groups

Geography

- France
- Germany
- Switzerland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£582,018	£541,953	£281,399	1
2023-09-30	£529,170	£520,706	£238,993	1
2022-09-30	£409,172	£397,448	-	-
2021-09-30	£1,327	£11,772	-	-
2020-09-30	£270,356	£238,618	-	-

Trustees

Name	Role	Appointed
Captain Tim Davey		2024-05-03
Group Captain Martin Cunningham		2019-10-15
Maj Gen Joe Fossey		2024-05-03
RICHARD HALDENBY		2013-12-17
Richard Harris Rear Adm.		2023-03-17

UK ARMED FORCES WINTER SPORTS ASSOCIATION

England & Wales - Charity number 1138305

Accounts

UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION (UKAFWSA)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

INTRODUCTION

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

MISSION

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

OBJECTIVES

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
 - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
 - c. Provide formally-structured committees within which each discipline's interests are fully represented.
 - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
 - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
 - f. Encourage the support of national sports.

ORGANISATION

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- | | | |
|----|--------------------------|---------------|
| a. | Cdre R Harris RN | Chair UKAFWSA |
| b. | Capt T Davey RN | Chair RNWSA |
| c. | Brig J Fossey | Chair AWSA |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF |
| e. | Brig R Haldenby | Trustee |

5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:
- a. Alpine.
 - b. Ice Sports – Bobsleigh, Luge and Skeleton.
 - c. Cresta.
 - d. Nordic – Cross Country and Biathlon.
 - e. Snowboard.
 - f. Telemark.

COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS

7. Trustees.
- a. Terms of Reference.
 - (1) To provide strategy and policy in furtherance of the aims and objectives of the Association.
 - (2) To consider and allocate funds to Association activities.
 - (3) To approve nominations for Patron, President, Chair and Secretary/Operations Manager of the Association and Discipline Chairs.
 - b. Membership.
 - (1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.
 - (2) Chair of Single-Service Winter Sports Associations. The Chair of the single-Service Winter Sports Associations will be standing Trustees of the UKAFWSA.
 - c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.
 - e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association is present. Each Service will be entitled to one vote.
 - f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

FINANCIAL POLICIES

8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.

9. Priorities for Expenditure. The priority for the use of Charity funds for the 23/24 period, unchanged from previous years, is as follows:

- a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta) winter sports at an appropriate standard and level of safety.
- b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
- c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
- d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions (British Championships and against the Australian Defence Force.
- e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
- f. Supporting UKAF athletes at national competitions.
- g. Supporting UKAF athletes at international competitions.

10. Expenditure. The Trustees agreed the following:

- a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
- b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2023 President's Dinner (Nov 23) and the 2024 Cocktail Party (Jun 24).
- c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 23/24 Season the Trustees agreed the following grants:

- (1) Single Service Grants. These are set at £15K to each Service, this was an increase of £5K over recent years, voted in by the Trustees.
- (2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.

11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments. At the 2023 Council Mtg the Trustees agreed to add a line to the budget for an annual payment of £10K to be placed into the Reserve; this was considered to be good financial management.

13. Investments. The Charity may invest for the purpose of medium-term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 23/24 Financial Overview. The Chair reported that donations had risen slightly following a few turbulent years post COVID as we managed to secure a number of SME companies new to the organisation which bolstered our financial position in time for the season. With the increase in income the Trustees were able to take the decision to enter teams into both the Alpine and Snowboard British Championships held in France. Both resulted in various degrees of success, particularly in the Snowboard where the military competitors made up over a third of the entries. The season closed with all disciplines completing a full programme of events in the best snow conditions experienced for many years. The detailed Financial Statement is enclosed with this report. At the season close the account realised a surplus **£44,747**.

UKAFWSA EVENTS

15. In 2022/24 UKAF Winter Sports was able to complete a full season across all disciplines. With snow conditions varying from country to country and resort to resort, all disciplines had to remain flexible to programme changes with the safety of the competitors paramount in all decisions made. Meribel saw some unseasonably warm weather that made racing in the afternoons almost untenable, whilst at the Cresta and Ice Championships there was too much snow rendering the respective ice tracks to be closed as the tracks could not be cleared sufficiently for prolonged racing. In a change to the normal race programme, the Ice Championships returned to St Moritz for the first time in many years. Whilst this was a pleasant change of venue for the competitors, it did increase the annual costs given the expensive nature of the resort. While facing a backdrop of operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete events with a high standard of competition. Despite such challenges for the snow sports all other events passed without issue and so it was pleasing to be able to report a full and successful season for the UKAFWSA across all disciplines. Once again there were many closely fought competitions and congratulations must go to all the competitors, whose skill, determination, and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow with little more than a piece of wood, metal or fibreglass strapped on somewhere at frightening speeds. At the end of a hard fought season the RAF appeared to victors when counting the total number of trophies being competed for: RAF – 6, Army – 4, RN – 3. Finally, we must commend all members of our Hill Teams, Officials and Sponsors, for all that they do. Their drive and commitment ensures we are able to return year on year to deliver the events we witness on an annual basis.

SUMMARY

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

SAJ Davis

SAJ Davis
Lt Col (Retd)
Secretary for Chairman of the Trustees

Jun 25

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 24.

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
The UK Armed Forces Winter Sports
Association**

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army (resigned 9.5.24)
Captain J Woodard Hm Forces Royal Navy (resigned 3.5.24)
Commodore R Harris
T J Davey (appointed 3.5.24)
J E Fossey (appointed 9.5.24)

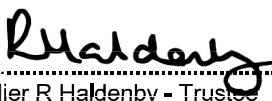
Company Secretary

Wilsons (Company Secretaries) Limited

Independent Examiner

I R Fitcher FCA
Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on20 January 2025..... and signed on its behalf by:



.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R Futcher FCA

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date:

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		571,585	515,711
Other trading activities	2	6,769	10,695
Investment income	3	3,561	2,704
Other income		103	60
Total		582,018	529,170
 EXPENDITURE ON			
Charitable activities			
Honorariums		2,400	2,200
Officers expenses		6,582	5,296
Meeting expenses		208	280
General expenses		19,026	25,212
Clothing and equipment		-	48
Event expenses		513,737	487,670
Total		541,953	520,706
 Net gains/(losses) on investments		2,341	(2,167)
 NET INCOME		42,406	6,297
 RECONCILIATION OF FUNDS			
Total funds brought forward		238,993	232,696
 TOTAL FUNDS CARRIED FORWARD		281,399	238,993

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
FIXED ASSETS			
Investments	7	36,599	34,258
CURRENT ASSETS			
Debtors	8	61,622	136,597
Cash at bank		203,207	184,102
		<u>264,829</u>	<u>320,699</u>
CREDITORS			
Amounts falling due within one year	9	(20,029)	(115,964)
NET CURRENT ASSETS		<u>244,800</u>	<u>204,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		281,399	238,993
NET ASSETS		<u>281,399</u>	<u>238,993</u>
FUNDS	10		
Unrestricted funds		281,399	238,993
TOTAL FUNDS		<u>281,399</u>	<u>238,993</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...20 January 2025..... and were signed on its behalf by:


R Haldenby - Trustee

**The UK Armed Forces Winter Sports
Association**

**Cash Flow Statement
for the Year Ended 30 September 2024**

	Notes	30.9.24 £	30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	17,958	82,151
Interest paid		(2,414)	(4,945)
Net cash provided by operating activities		<u>15,544</u>	<u>77,206</u>
Cash flows from investing activities			
Interest received		2,104	1,313
Dividends received		1,457	1,391
Net cash provided by investing activities		<u>3,561</u>	<u>2,704</u>
Change in cash and cash equivalents in the reporting period			
		<u>19,105</u>	<u>79,910</u>
Cash and cash equivalents at the beginning of the reporting period		<u>184,102</u>	<u>104,192</u>
Cash and cash equivalents at the end of the reporting period		<u><u>203,207</u></u>	<u><u>184,102</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2024**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	30.9.24	30.9.23
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	42,406	6,297
	Adjustments for:		
	(Gain)/losses on investments	(2,341)	2,167
	Interest received	(2,104)	(1,313)
	Interest paid	2,414	4,945
	Dividends received	(1,457)	(1,391)
	Decrease in debtors	74,975	23,465
	(Decrease)/increase in creditors	(95,935)	47,981
	Net cash provided by operations	<u>17,958</u>	<u>82,151</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.10.23	Cash flow
		£	£
	Net cash		At 30.9.24
	Cash at bank	184,102	203,207
		<u>184,102</u>	<u>203,207</u>
		184,102	19,105
		<u>184,102</u>	<u>19,105</u>
	Total	<u>184,102</u>	<u>203,207</u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Recharge income	6,769	10,695
	<u>6,769</u>	<u>10,695</u>

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Other participating interests	1,457	1,391
Deposit account interest	2,104	1,313
	<u>3,561</u>	<u>2,704</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General expenses	<u>2,414</u>	<u>16,612</u>	<u>19,026</u>

Support costs, included in the above, are as follows:

	30.9.24 General expenses £	30.9.23 Total activities £
Interest payable and similar charges	2,414	4,945
Wages	10,424	10,566
Insurance	1,141	1,094
Telephone	428	416
Postage and stationery	474	923
Sundries	567	565
Accountancy fees	1,306	1,805
Legal fees	329	1,258
Computer costs	1,036	1,155
Travel expenses	-	2,485
Laundry	907	-
	<u>19,026</u>	<u>25,212</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

During the year there were expenses of £6,790 (2023 - £5,576) incurred on behalf of the trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	515,711
Other trading activities	10,695
Investment income	2,704
Other income	60
Total	<u>529,170</u>
EXPENDITURE ON	
Charitable activities	
Honorariums	2,200
Officers expenses	5,296
Meeting expenses	280
General expenses	25,212
Clothing and equipment	48
Event expenses	487,670
Total	<u>520,706</u>
Net gains/(losses) on investments	<u>(2,167)</u>
NET INCOME	6,297

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

232,696

TOTAL FUNDS CARRIED FORWARD

238,993

7. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 October 2023

34,258

Revaluations

2,341

At 30 September 2024

36,599

NET BOOK VALUE

At 30 September 2024

36,599

At 30 September 2023

34,258

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

Valuation in 2022

Listed
investments
£

(3,808)

Valuation in 2023

(2,167)

Valuation in 2024

2,341

Cost

40,233

36,599

The fixed asset investments were valued on an open market basis on 30 September 2024 by Blackrock Investment Management.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.24

30.9.23

£

£

Other debtors

61,622

136,597

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.24	30.9.23
		£	£
	Other creditors	20,029	115,964
		<u> </u>	<u> </u>

10.	MOVEMENT IN FUNDS			
		At	Net	At
		1.10.23	movement	30.9.24
		£	in funds	£
	Unrestricted funds		£	
	General fund	238,993	42,406	281,399
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>238,993</u>	<u>42,406</u>	<u>281,399</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	582,018	(541,953)	2,341	42,406
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>582,018</u>	<u>(541,953)</u>	<u>2,341</u>	<u>42,406</u>

Comparatives for movement in funds

	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
Unrestricted funds		£	
General fund	232,696	6,297	238,993
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>232,696</u>	<u>6,297</u>	<u>238,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	529,170	(520,706)	(2,167)	6,297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>529,170</u>	<u>(520,706)</u>	<u>(2,167)</u>	<u>6,297</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	232,696	48,703	281,399
TOTAL FUNDS	<u>232,696</u>	<u>48,703</u>	<u>281,399</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,111,188	(1,062,659)	174	48,703
TOTAL FUNDS	<u>1,111,188</u>	<u>(1,062,659)</u>	<u>174</u>	<u>48,703</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2024**

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	571,585	515,711
Other trading activities		
Recharge income	6,769	10,695
Investment income		
Other participating interests	1,457	1,391
Deposit account interest	2,104	1,313
	3,561	2,704
Other income		
Other income	103	60
Total incoming resources	582,018	529,170
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,200
Officials expenses	6,582	5,296
Meeting expenses	208	280
Event expenses	513,737	487,670
Clothing and equipment	-	48
	522,927	495,494
Support costs		
Finance		
Credit card charges	2,414	4,945
Governance costs		
Wages	10,424	10,566
Insurance	1,141	1,094
Telephone	428	416
Postage and stationery	474	923
Sundries	567	565
Accountancy fees	1,306	1,805
Legal fees	329	1,258
Computer costs	1,036	1,155
Travel expenses	-	2,485
Laundry	907	-
	16,612	20,267
Total resources expended	541,953	520,706
Net income	40,065	8,464

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
The UK Armed Forces Winter Sports
Association**

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army (resigned 9.5.24)
Captain J Woodard Hm Forces Royal Navy (resigned 3.5.24)
Commodore R Harris
T J Davey (appointed 3.5.24)
J E Fossey (appointed 9.5.24)

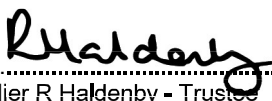
Company Secretary

Wilsons (Company Secretaries) Limited

Independent Examiner

I R Fitcher FCA
Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on20 January 2025..... and signed on its behalf by:



.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I R Futcher FCA

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date:

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		571,585	515,711
Other trading activities	2	6,769	10,695
Investment income	3	3,561	2,704
Other income		103	60
Total		<u>582,018</u>	<u>529,170</u>
 EXPENDITURE ON			
Charitable activities			
Honorariums		2,400	2,200
Officers expenses		6,582	5,296
Meeting expenses		208	280
General expenses		19,026	25,212
Clothing and equipment		-	48
Event expenses		513,737	487,670
Total		<u>541,953</u>	<u>520,706</u>
 Net gains/(losses) on investments		 <u>2,341</u>	 <u>(2,167)</u>
 NET INCOME		 42,406	 6,297
 RECONCILIATION OF FUNDS			
Total funds brought forward		238,993	232,696
 TOTAL FUNDS CARRIED FORWARD		 <u><u>281,399</u></u>	 <u><u>238,993</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
FIXED ASSETS			
Investments	7	36,599	34,258
CURRENT ASSETS			
Debtors	8	61,622	136,597
Cash at bank		203,207	184,102
		<u>264,829</u>	<u>320,699</u>
CREDITORS			
Amounts falling due within one year	9	(20,029)	(115,964)
NET CURRENT ASSETS		<u>244,800</u>	<u>204,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		281,399	238,993
NET ASSETS		<u>281,399</u>	<u>238,993</u>
FUNDS	10		
Unrestricted funds		<u>281,399</u>	<u>238,993</u>
TOTAL FUNDS		<u>281,399</u>	<u>238,993</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...20 January 2025..... and were signed on its behalf by:


R Haldenby - Trustee

**The UK Armed Forces Winter Sports
Association**

**Cash Flow Statement
for the Year Ended 30 September 2024**

	Notes	30.9.24 £	30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	17,958	82,151
Interest paid		(2,414)	(4,945)
Net cash provided by operating activities		15,544	77,206
Cash flows from investing activities			
Interest received		2,104	1,313
Dividends received		1,457	1,391
Net cash provided by investing activities		3,561	2,704
Change in cash and cash equivalents in the reporting period			
		19,105	79,910
Cash and cash equivalents at the beginning of the reporting period		184,102	104,192
Cash and cash equivalents at the end of the reporting period		203,207	184,102

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2024**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	30.9.24	30.9.23
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	42,406	6,297
	Adjustments for:		
	(Gain)/losses on investments	(2,341)	2,167
	Interest received	(2,104)	(1,313)
	Interest paid	2,414	4,945
	Dividends received	(1,457)	(1,391)
	Decrease in debtors	74,975	23,465
	(Decrease)/increase in creditors	(95,935)	47,981
	Net cash provided by operations	<u>17,958</u>	<u>82,151</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.10.23	Cash flow
		£	£
	Net cash		At 30.9.24
	Cash at bank	184,102	203,207
		<u>184,102</u>	<u>203,207</u>
		184,102	203,207
	Total	<u>184,102</u>	<u>203,207</u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Recharge income	6,769	10,695
	<u>6,769</u>	<u>10,695</u>

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Other participating interests	1,457	1,391
Deposit account interest	2,104	1,313
	<u>3,561</u>	<u>2,704</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General expenses	<u>2,414</u>	<u>16,612</u>	<u>19,026</u>

Support costs, included in the above, are as follows:

	30.9.24 General expenses £	30.9.23 Total activities £
Interest payable and similar charges	2,414	4,945
Wages	10,424	10,566
Insurance	1,141	1,094
Telephone	428	416
Postage and stationery	474	923
Sundries	567	565
Accountancy fees	1,306	1,805
Legal fees	329	1,258
Computer costs	1,036	1,155
Travel expenses	-	2,485
Laundry	907	-
	<u>19,026</u>	<u>25,212</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

During the year there were expenses of £6,790 (2023 - £5,576) incurred on behalf of the trustees.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	515,711
Other trading activities	10,695
Investment income	2,704
Other income	60
Total	<u>529,170</u>
EXPENDITURE ON	
Charitable activities	
Honorariums	2,200
Officers expenses	5,296
Meeting expenses	280
General expenses	25,212
Clothing and equipment	48
Event expenses	487,670
Total	<u>520,706</u>
Net gains/(losses) on investments	<u>(2,167)</u>
NET INCOME	6,297

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

232,696

TOTAL FUNDS CARRIED FORWARD

238,993

7. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 October 2023

34,258

Revaluations

2,341

At 30 September 2024

36,599

NET BOOK VALUE

At 30 September 2024

36,599

At 30 September 2023

34,258

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

Valuation in 2022

Listed
investments
£

(3,808)

Valuation in 2023

(2,167)

Valuation in 2024

2,341

Cost

40,233

36,599

The fixed asset investments were valued on an open market basis on 30 September 2024 by Blackrock Investment Management.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.24

30.9.23

£

£

Other debtors

61,622

136,597

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.24	30.9.23
		£	£
	Other creditors	20,029	115,964
		<u> </u>	<u> </u>

10.	MOVEMENT IN FUNDS		
		At 1.10.23 £	Net movement in funds £
	Unrestricted funds		At 30.9.24 £
	General fund	238,993	42,406
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>238,993</u>	<u>42,406</u>
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	582,018	(541,953)	2,341	42,406
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>582,018</u>	<u>(541,953)</u>	<u>2,341</u>	<u>42,406</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	232,696	6,297	238,993
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>232,696</u>	<u>6,297</u>	<u>238,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	529,170	(520,706)	(2,167)	6,297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>529,170</u>	<u>(520,706)</u>	<u>(2,167)</u>	<u>6,297</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	232,696	48,703	281,399
TOTAL FUNDS	<u>232,696</u>	<u>48,703</u>	<u>281,399</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,111,188	(1,062,659)	174	48,703
TOTAL FUNDS	<u>1,111,188</u>	<u>(1,062,659)</u>	<u>174</u>	<u>48,703</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2024**

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	571,585	515,711
Other trading activities		
Recharge income	6,769	10,695
Investment income		
Other participating interests	1,457	1,391
Deposit account interest	2,104	1,313
	3,561	2,704
Other income		
Other income	103	60
Total incoming resources	582,018	529,170
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,200
Officials expenses	6,582	5,296
Meeting expenses	208	280
Event expenses	513,737	487,670
Clothing and equipment	-	48
	522,927	495,494
Support costs		
Finance		
Credit card charges	2,414	4,945
Governance costs		
Wages	10,424	10,566
Insurance	1,141	1,094
Telephone	428	416
Postage and stationery	474	923
Sundries	567	565
Accountancy fees	1,306	1,805
Legal fees	329	1,258
Computer costs	1,036	1,155
Travel expenses	-	2,485
Laundry	907	-
	16,612	20,267
Total resources expended	541,953	520,706
Net income	40,065	8,464

This page does not form part of the statutory financial statements

UK ARMED FORCES WINTER SPORTS ASSOCIATION

England & Wales - Charity number 1138305

Accounts

UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION (UKAFWSA)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

INTRODUCTION

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

MISSION

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

OBJECTIVES

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
 - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
 - c. Provide formally-structured committees within which each discipline's interests are fully represented.
 - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
 - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
 - f. Encourage the support of national sports.

ORGANISATION

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- | | | |
|----|--------------------------|---------------|
| a. | Cdre R Winter RN | Chair UKAFWSA |
| b. | Cdre J Woodard RN | Chair RNWSA |
| c. | Maj Gen D Crook | Chair AWSA |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF |
| e. | Brig R Haldenby | Trustee |

5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:
- a. Alpine.
 - b. Ice Sports – Bobsleigh, Luge and Skeleton.
 - c. Cresta.
 - d. Nordic – Cross Country and Biathlon.
 - e. Snowboard.
 - f. Telemark.

COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS

7. Trustees.
- a. Terms of Reference.
 - (1) To provide strategy and policy in furtherance of the aims and objectives of the Association.
 - (2) To consider and allocate funds to Association activities.
 - (3) To approve nominations for Patron, President, Chair and Secretary of the Association and Discipline Chair.
 - b. Membership.
 - (1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.
 - (2) Chair of Single-Service Winter Sports Associations/Federation. The Chair of the single-Service Winter Sports Associations/Federation will be standing Trustees of the UKAFWSA.
 - c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.
 - e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association/Federation is present. Each Service will be entitled to one vote.
 - f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

FINANCIAL POLICIES

8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.

9. Priorities for Expenditure. The priority for the use of Charity funds for the 22/23 period, unchanged from previous years, is as follows:

- a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta) winter sports at an appropriate standard and level of safety.
- b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
- c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
- d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions (British Championships and against the Australian Defence Force.
- e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
- f. Supporting UKAF athletes at national competitions.
- g. Supporting UKAF athletes at international competitions.

10. Expenditure. The Trustees agreed the following:

- a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
- b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2022 President's Dinner (Nov 22) and the 2023 Cocktail Party (Jun 23).
- c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 22/23 Season the Trustees agreed the following grants:

- (1) Single Service Grants. These were originally set at £10K to each Service.
- (2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.

11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn

down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

13. Investments. The Charity may invest for the purpose of medium-term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 23/24 Financial Overview. The Chairman reported that donations had risen slightly following a few turbulent years post COVID pandemic. Several long-standing sponsors returned, and we managed to secure a number of SME companies new to the organisation which bolstered our financial position in time for the season. With the increase in income the Trustees were able to take the decision to enter teams into the British Snowboard Championships held in the UK for the second year running and the British Alpine Championships in Tignes. They further agreed to send a small team to Australia following an invite to the Australian Defence Force Skiing Championships. All resulted in various degrees of success. The season closed with all disciplines completing a full programme of events for the first time in several years. The detailed Financial Statement is enclosed with this report. At the season close the account realised a **£6297** surplus after an unrealised loss on investments of £2167

UKAFWSA EVENTS

15. In 2023/24 UKAF Winter Sports was fortunate to be able to complete full season for the first time in a few years post pandemic and despite the best efforts of some heavy mid-season snowfall in Switzerland that slightly disrupted the Ice Championships programme. So, it was pleasing to be able to report a full and successful season for the UKAFWSA across all disciplines once it got under way. Conditions for the Inter Service Snow Sport Championships in Meribel were perfect for competition racing and all three Services managed to conduct a short 5-day training camp prior to the Championships and with the assistance from the resort in setting courses to the standard of competitor the event past without issue and with the usual high standard of racing. Once again there were many closely fought competitions and congratulations must go to all the competitors, whose skill, determination, and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow at frightening speeds. The Ice Sport Championships held in St Moritz was under pressure to complete a full programme given the heavy snow fall mid event, but with some fine tuning of the programme all races were completed without issue. Unfortunately, with a World Cup event running concurrently military GB athletes were unable to compete, although this did not detract from the impressive performances of those who were able to attend. In contrast, at the Nordic Championships some unseasonably high temperatures in southern Germany resulted in a lack of snow which resulted in a series of programme changes to ensure races took place at the coldest times of the day. Again, to their credit the organisers were able to complete a full race programme without issue. While facing a backdrop of operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete events with a high standard of competition.

SUMMARY

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

SAJ Davis

SAJ Davis
Lt Col (Retd)
Secretary for Chairman of the Trustees

Jun 24

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 23.

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The UK Armed Forces Winter Sports
Association

Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Commodore R Winter (resigned 3.4.23)
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army
Captain J Woodard Hm Forces Royal Navy
Commodore R Harris (appointed 3.4.23)

Company Secretary

Wilson's (Company Secretaries) Limited

Independent Examiner

I R Futcher
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 January 2024..... and signed on the board's behalf by:

.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher FCA

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 23/01/2024

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	515,711	397,689
Other trading activities	3	10,695	8,630
Investment income	4	2,704	1,407
Other income		60	1,446
Total		<u>529,170</u>	<u>409,172</u>
 EXPENDITURE ON			
Charitable activities			
Honorariums	5	2,200	2,400
Officers expenses		5,296	4,975
Meeting expenses		280	-
General expenses		25,212	21,047
Clothing and equipment		48	53
Event expenses		487,670	368,743
Membership expense		-	38
Storage		-	192
Total		<u>520,706</u>	<u>397,448</u>
Net gains/(losses) on investments		<u>(2,167)</u>	<u>(3,808)</u>
NET INCOME		6,297	7,916
 RECONCILIATION OF FUNDS			
Total funds brought forward		232,696	224,780
TOTAL FUNDS CARRIED FORWARD		<u><u>238,993</u></u>	<u><u>232,696</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS			
Investments	9	34,258	36,425
CURRENT ASSETS			
Debtors	10	136,597	160,062
Cash at bank		184,102	104,192
		<u>320,699</u>	<u>264,254</u>
CREDITORS			
Amounts falling due within one year	11	(115,964)	(67,983)
NET CURRENT ASSETS		<u>204,735</u>	<u>196,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,993</u>	<u>232,696</u>
NET ASSETS		<u>238,993</u>	<u>232,696</u>
FUNDS	12		
Unrestricted funds		<u>238,993</u>	<u>232,696</u>
TOTAL FUNDS		<u>238,993</u>	<u>232,696</u>

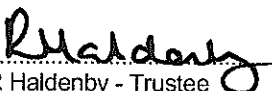
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on23 January 2024..... and were signed on its behalf by:


R Haldenby - Trustee

**The UK Armed Forces Winter Sports
Association**

**Cash Flow Statement
for the Year Ended 30 September 2023**

	Notes	30.9.23 £	30.9.22 £
Cash flows from operating activities			
Cash generated from operations	1	82,151	(72,938)
Interest paid		(4,945)	(1,087)
Net cash provided by/(used in) operating activities		<u>77,206</u>	<u>(74,025)</u>
Cash flows from investing activities			
Interest received		1,313	66
Dividends received		1,391	1,341
Net cash provided by investing activities		<u>2,704</u>	<u>1,407</u>
Change in cash and cash equivalents in the reporting period			
		<u>79,910</u>	<u>(72,618)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>104,192</u>	<u>176,810</u>
Cash and cash equivalents at the end of the reporting period		<u><u>184,102</u></u>	<u><u>104,192</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.23 £	30.9.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	6,297	7,916
Adjustments for:		
Losses on investments	2,167	3,808
Interest received	(1,313)	(66)
Interest paid	4,945	1,087
Dividends received	(1,391)	(1,341)
Decrease/(increase) in debtors	23,465	(101,467)
Increase in creditors	47,981	17,125
Net cash provided by/(used in) operations	<u>82,151</u>	<u>(72,938)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank	104,192	79,910	184,102
	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>
Total	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	515,711	397,609
Grants	-	80
	515,711	397,689
	515,711	397,689

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Other grants	-	80
	-	80
	-	80

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Recharge income	10,695	8,630
	10,695	8,630
	10,695	8,630

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

4. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	<u>2,704</u>	<u>1,407</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Honorariums	2,200	-	2,200
Officers expenses	5,296	-	5,296
Meeting expenses	280	-	280
General expenses	-	25,212	25,212
Clothing and equipment	48	-	48
Event expenses	487,670	-	487,670
	<u>495,494</u>	<u>25,212</u>	<u>520,706</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General expenses	4,945	20,267	25,212
	<u>4,945</u>	<u>20,267</u>	<u>25,212</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

During the year there were expenses of £5,576 (2022 - £4,975) incurred on behalf of the trustees.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	397,689
Other trading activities	8,630
Investment income	1,407
Other income	1,446
Total	<u>409,172</u>
EXPENDITURE ON	
Charitable activities	
Honorariums	2,400
Officers expenses	4,975
General expenses	21,047
Clothing and equipment	53
Event expenses	368,743
Membership expense	38
Storage	192
Total	<u>397,448</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	Net gains/(losses) on investments	(3,808)
	NET INCOME	7,916
	RECONCILIATION OF FUNDS	
	Total funds brought forward	224,780
	TOTAL FUNDS CARRIED FORWARD	<u>232,696</u>
9.	FIXED ASSET INVESTMENTS	Listed investments £
	MARKET VALUE	
	At 1 October 2022	36,425
	Revaluations	(2,167)
	At 30 September 2023	<u>34,258</u>
	NET BOOK VALUE	
	At 30 September 2023	<u>34,258</u>
	At 30 September 2022	<u>36,425</u>
	There were no investment assets outside the UK.	
	Cost or valuation at 30 September 2023 is represented by:	
		Listed investments £
	Valuation in 2022	(3,808)
	Valuation in 2023	(2,167)
	Cost	40,233
		<u>34,258</u>
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		30.9.23
		30.9.22
	Other debtors	£
		£
		<u>136,597</u>
		<u>160,062</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	115,964	67,983
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	232,696	6,297	238,993
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>232,696</u>	<u>6,297</u>	<u>238,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	529,170	(520,706)	(2,167)	6,297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>529,170</u>	<u>(520,706)</u>	<u>(2,167)</u>	<u>6,297</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	224,780	7,916	232,696
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,172	(397,448)	(3,808)	7,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	224,780	14,213	238,993
TOTAL FUNDS	<u>224,780</u>	<u>14,213</u>	<u>238,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	938,342	(918,154)	(5,975)	14,213
TOTAL FUNDS	<u>938,342</u>	<u>(918,154)</u>	<u>(5,975)</u>	<u>14,213</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2023**

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	515,711	397,609
Grants	-	80
	515,711	397,689
Other trading activities		
Recharge income	10,695	8,630
Investment income		
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	2,704	1,407
Other income		
Other income	60	1,446
	60	1,446
Total incoming resources	529,170	409,172
EXPENDITURE		
Charitable activities		
Honorariums	2,200	2,400
Officials expenses	5,296	4,433
Meeting expenses	280	542
Event expenses	487,670	368,743
Clothing and equipment	48	53
Membership expense	-	38
Storage	-	192
	495,494	376,401
Support costs		
Finance		
Credit card charges	4,945	1,087
Governance costs		
Wages	10,566	9,666
Insurance	1,094	1,161
Telephone	416	299
Postage and stationery	923	500
Sundries	565	3,371
Accountancy fees	1,805	2,280
Legal fees	1,258	706
Computer costs	1,155	1,977
Travel expenses	2,485	-
	20,267	19,960
Total resources expended	520,706	397,448
Net income	8,464	11,724

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The UK Armed Forces Winter Sports
Association

Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Cash Flow Statement	5
Notes to the Cash Flow Statement	6
Notes to the Financial Statements	7 to 11
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**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Commodore R Winter (resigned 3.4.23)
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army
Captain J Woodard Hm Forces Royal Navy
Commodore R Harris (appointed 3.4.23)

Company Secretary

Wilson's (Company Secretaries) Limited

Independent Examiner

I R Futcher
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 January 2024..... and signed on the board's behalf by:

.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher FCA

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 23/01/2024

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	515,711	397,689
Other trading activities	3	10,695	8,630
Investment income	4	2,704	1,407
Other income		60	1,446
Total		<u>529,170</u>	<u>409,172</u>
 EXPENDITURE ON			
Charitable activities			
Honorariums	5	2,200	2,400
Officers expenses		5,296	4,975
Meeting expenses		280	-
General expenses		25,212	21,047
Clothing and equipment		48	53
Event expenses		487,670	368,743
Membership expense		-	38
Storage		-	192
Total		<u>520,706</u>	<u>397,448</u>
Net gains/(losses) on investments		<u>(2,167)</u>	<u>(3,808)</u>
NET INCOME		6,297	7,916
 RECONCILIATION OF FUNDS			
Total funds brought forward		232,696	224,780
TOTAL FUNDS CARRIED FORWARD		<u><u>238,993</u></u>	<u><u>232,696</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS			
Investments	9	34,258	36,425
CURRENT ASSETS			
Debtors	10	136,597	160,062
Cash at bank		184,102	104,192
		<u>320,699</u>	<u>264,254</u>
CREDITORS			
Amounts falling due within one year	11	(115,964)	(67,983)
NET CURRENT ASSETS		<u>204,735</u>	<u>196,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,993</u>	<u>232,696</u>
NET ASSETS		<u>238,993</u>	<u>232,696</u>
FUNDS	12		
Unrestricted funds		<u>238,993</u>	<u>232,696</u>
TOTAL FUNDS		<u>238,993</u>	<u>232,696</u>

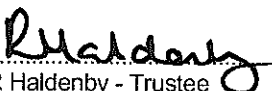
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on23 January 2024..... and were signed on its behalf by:


R Haldenby - Trustee

**The UK Armed Forces Winter Sports
Association**

**Cash Flow Statement
for the Year Ended 30 September 2023**

	Notes	30.9.23 £	30.9.22 £
Cash flows from operating activities			
Cash generated from operations	1	82,151	(72,938)
Interest paid		(4,945)	(1,087)
Net cash provided by/(used in) operating activities		<u>77,206</u>	<u>(74,025)</u>
Cash flows from investing activities			
Interest received		1,313	66
Dividends received		1,391	1,341
Net cash provided by investing activities		<u>2,704</u>	<u>1,407</u>
Change in cash and cash equivalents in the reporting period			
		<u>79,910</u>	<u>(72,618)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>104,192</u>	<u>176,810</u>
Cash and cash equivalents at the end of the reporting period		<u><u>184,102</u></u>	<u><u>104,192</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.23 £	30.9.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	6,297	7,916
Adjustments for:		
Losses on investments	2,167	3,808
Interest received	(1,313)	(66)
Interest paid	4,945	1,087
Dividends received	(1,391)	(1,341)
Decrease/(increase) in debtors	23,465	(101,467)
Increase in creditors	47,981	17,125
Net cash provided by/(used in) operations	<u>82,151</u>	<u>(72,938)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank	104,192	79,910	184,102
	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>
Total	<u>104,192</u>	<u>79,910</u>	<u>184,102</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	515,711	397,609
Grants	-	80
	515,711	397,689
	515,711	397,689

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Other grants	-	80
	-	80
	-	80

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Recharge income	10,695	8,630
	10,695	8,630
	10,695	8,630

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

4. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	<u>2,704</u>	<u>1,407</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Honorariums	2,200	-	2,200
Officers expenses	5,296	-	5,296
Meeting expenses	280	-	280
General expenses	-	25,212	25,212
Clothing and equipment	48	-	48
Event expenses	487,670	-	487,670
	<u>495,494</u>	<u>25,212</u>	<u>520,706</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General expenses	4,945	20,267	25,212
	<u>4,945</u>	<u>20,267</u>	<u>25,212</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

During the year there were expenses of £5,576 (2022 - £4,975) incurred on behalf of the trustees.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	397,689
Other trading activities	8,630
Investment income	1,407
Other income	1,446
Total	<u>409,172</u>
EXPENDITURE ON	
Charitable activities	
Honorariums	2,400
Officers expenses	4,975
General expenses	21,047
Clothing and equipment	53
Event expenses	368,743
Membership expense	38
Storage	192
Total	<u>397,448</u>

The UK Armed Forces Winter Sports
Association

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Net gains/(losses) on investments	(3,808)
NET INCOME	7,916
RECONCILIATION OF FUNDS	
Total funds brought forward	224,780
TOTAL FUNDS CARRIED FORWARD	<u>232,696</u>

9. **FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 October 2022	36,425
Revaluations	(2,167)
At 30 September 2023	<u>34,258</u>
NET BOOK VALUE	
At 30 September 2023	<u>34,258</u>
At 30 September 2022	<u>36,425</u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2022	(3,808)
Valuation in 2023	(2,167)
Cost	40,233
	<u>34,258</u>

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Other debtors	<u>136,597</u>	<u>160,062</u>

The UK Armed Forces Winter Sports
Association

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	115,964	67,983
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
Unrestricted funds			
General fund	232,696	6,297	238,993
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>232,696</u>	<u>6,297</u>	<u>238,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	529,170	(520,706)	(2,167)	6,297
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>529,170</u>	<u>(520,706)</u>	<u>(2,167)</u>	<u>6,297</u>

Comparatives for movement in funds

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
Unrestricted funds			
General fund	224,780	7,916	232,696
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	409,172	(397,448)	(3,808)	7,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	224,780	14,213	238,993
TOTAL FUNDS	<u>224,780</u>	<u>14,213</u>	<u>238,993</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	938,342	(918,154)	(5,975)	14,213
TOTAL FUNDS	<u>938,342</u>	<u>(918,154)</u>	<u>(5,975)</u>	<u>14,213</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2023**

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	515,711	397,609
Grants	-	80
	515,711	397,689
Other trading activities		
Recharge income	10,695	8,630
Investment income		
Other participating interests	1,391	1,341
Deposit account interest	1,313	66
	2,704	1,407
Other income		
Other income	60	1,446
	60	1,446
Total incoming resources	529,170	409,172
EXPENDITURE		
Charitable activities		
Honorariums	2,200	2,400
Officials expenses	5,296	4,433
Meeting expenses	280	542
Event expenses	487,670	368,743
Clothing and equipment	48	53
Membership expense	-	38
Storage	-	192
	495,494	376,401
Support costs		
Finance		
Credit card charges	4,945	1,087
Governance costs		
Wages	10,566	9,666
Insurance	1,094	1,161
Telephone	416	299
Postage and stationery	923	500
Sundries	565	3,371
Accountancy fees	1,805	2,280
Legal fees	1,258	706
Computer costs	1,155	1,977
Travel expenses	2,485	-
	20,267	19,960
Total resources expended	520,706	397,448
Net income	8,464	11,724

This page does not form part of the statutory financial statements

UK ARMED FORCES WINTER SPORTS ASSOCIATION

England & Wales - Charity number 1138305

Accounts

UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION
(UKAFWSA)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INTRODUCTION

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

MISSION

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

OBJECTIVES

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
 - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
 - c. Provide formally-structured committees within which each discipline's interests are fully represented.
 - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
 - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
 - f. Encourage the support of national sports.

ORGANISATION

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- | | | |
|----|--------------------------|---------------|
| a. | Cdre R Winter RN | Chair UKAFWSA |
| b. | Cdre J Woodard RN | Chair RNWSA |
| c. | Maj Gen D Crook | Chair AWSA |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF |
| e. | Brig R Haldenby | Trustee |
5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:
- a. Alpine.
 - b. Ice Sports – Bobsleigh, Luge and Skeleton.
 - c. Cresta.
 - d. Nordic – Cross Country and Biathlon.
 - e. Snowboard.
 - f. Telemark.

COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS

7. Trustees.
- a. Terms of Reference.
 - (1) To provide strategy and policy in furtherance of the aims and objectives of the Association.
 - (2) To consider and allocate funds to Association activities.
 - (3) To approve nominations for Patron, President, Chair and Secretary of the Association and Discipline Chair.
 - b. Membership.
 - (1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.
 - (2) Chair of Single-Service Winter Sports Associations/Federation. The Chair of the single-Service Winter Sports Associations/Federation will be standing Trustees of the UKAFWSA.
 - c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.

- e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association/Federation is present. Each Service will be entitled to one vote.
- f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

FINANCIAL POLICIES

- 8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.
- 9. Priorities for Expenditure. The priority for the use of Charity funds for the 21/22 period, unchanged from previous years, is as follows:
 - a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta (up graded to CAT 2 in 2020) winter sports at an appropriate standard and level of safety.
 - b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
 - c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
 - d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions.
 - e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
 - f. Supporting UKAF athletes at national competitions.
 - g. Supporting UKAF athletes at international competitions.
- 10. Expenditure. The Trustees agreed the following:
 - a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
 - b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2021 President's Dinner (Nov 21) and the 2022 Cocktail Party (May 22). Owing to the COVID Pandemic the 2021 Cocktail Party was cancelled.

c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 21/22 Season the Trustees agreed the following grants:

- (1) Single Service Grants. These were originally set at £10K to each Service.
- (2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.

11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

13. Investments. The Charity may invest for the purpose of medium term growth (2 - 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 21/22 Financial Overview. The Chairman reported that donations had been down on projections owing to the turbulent climate resulting from the COVID pandemic. A number of long standing sponsors were unable to commit to supporting this season, therefore a number of new SME companies were secured by reducing the financial levels of support. However, at the season close the account realised a **£7916** surplus after an unrealised loss on investments of £3808. With the British Snowboard Championships being cancelled and the Trustees taking the decision not to send an Alpine Team to the British Alpine Championships the season closed having not completed a full season across all disciplines. The detailed Financial Statement is enclosed with this report.

UKAFWSA EVENTS

15. In 2021/22 UKAF Winter Sports was fortunate to be able to complete a near full season despite the best efforts of the pandemic. The opening of the French borders in mid Jan 22 enabled the trustees to make a last-minute call to push on with the ISSSC and Cresta. Then the lifting of restrictions in Austria in Mid-February enabled the Inter Service Ice Championships to be completed in March. Unfortunately, the Nordic Championships were lost to the last-minute closure of the Bavarian borders leaving no chance for alternative venues to be considered or dates moved to later in the season. So given the uncertainty over the winter period the UKAFWSA was able to realise an excellent season once it got under way. Conditions were perfect for competition and with all three Services managing to conduct lengthy training camps prior to the Championships and with the assistance from the resort in setting courses to the standard of competitor the event past without issue and with the usual high

standard of racing. Once again there were many closely fought competitions and congratulations must go to all the competitors, whose skill, determination, and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow with little more than a piece of wood, metal or fibreglass strapped on somewhere at frightening speeds. While facing a backdrop of operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete all but one of its races with a high standard of competition. The one lost race at the ISSSC resulted from an official contracting COVID and the entire Hill Team having to isolate until all were considered clear to continue. There was just no space in the programme to reschedule.

SUMMARY

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

SAJ Davis

SAJ Davis

Lt Col (Retd)

Secretary for Chairman of the Trustees

Jun 21

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 22.

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The UK Armed Forces Winter Sports
Association

Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Commodore R Winter
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army
Captain J Woodard Hm Forces Royal Navy


Company Secretary

Wilson's (Company Secretaries) Limited

Independent Examiner

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on20 January 2023..... and signed on its behalf by:


.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 20/01/2023

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		397,689	-
Other trading activities	2	8,630	-
Investment income	3	1,407	1,327
Other income		1,446	-
Total		<u>409,172</u>	<u>1,327</u>
EXPENDITURE ON			
Charitable activities			
Honorariums		2,400	2,400
Officers expenses		4,975	566
General expenses		21,047	8,567
Grants payable		-	239
Clothing and equipment		53	-
Event expenses		368,743	-
Membership expense		38	-
Storage		192	-
Total		<u>397,448</u>	<u>11,772</u>
Net gains/(losses) on investments		<u>(3,808)</u>	<u>4,752</u>
NET INCOME/(EXPENDITURE)		7,916	(5,693)
RECONCILIATION OF FUNDS			
Total funds brought forward		224,780	230,473
TOTAL FUNDS CARRIED FORWARD		<u><u>232,696</u></u>	<u><u>224,780</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
FIXED ASSETS			
Investments	6	36,425	40,233
CURRENT ASSETS			
Debtors	7	160,062	58,595
Cash at bank		104,192	176,810
		<u>264,254</u>	<u>235,405</u>
CREDITORS			
Amounts falling due within one year	8	(67,983)	(50,858)
NET CURRENT ASSETS		<u>196,271</u>	<u>184,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		232,696	224,780
NET ASSETS		<u>232,696</u>	<u>224,780</u>
FUNDS	9		
Unrestricted funds		<u>232,696</u>	<u>224,780</u>
TOTAL FUNDS		<u>232,696</u>	<u>224,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20.January.2023..... and were signed on its behalf by:


R Haldenby - Trustee

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Recharge income	8,630	-
	<u>8,630</u>	<u>-</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Other participating interests	1,341	1,300
Deposit account interest	66	27
	<u>1,407</u>	<u>1,327</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

During the year there were expenses of £566 (2020 - £1,593) incurred on behalf of the trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	1,327
EXPENDITURE ON	
Charitable activities	
Honorariums	2,400
Officers expenses	566
General expenses	8,567
Grants payable	239
Total	<u>11,772</u>
Net gains on investments	<u>4,752</u>
NET INCOME/(EXPENDITURE)	(5,693)
RECONCILIATION OF FUNDS	
Total funds brought forward	230,473
TOTAL FUNDS CARRIED FORWARD	<u><u>224,780</u></u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2021	40,233
Revaluations	(3,808)
At 30 September 2022	<u>36,425</u>
NET BOOK VALUE	
At 30 September 2022	<u>36,425</u>
At 30 September 2021	<u><u>40,233</u></u>

There were no investment assets outside the UK.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

		Listed investments
Valuation in 2022		£
Cost		(3,808)
		<u>40,233</u>
		<u>36,425</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	<u>160,062</u>	<u>58,595</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	<u>67,983</u>	<u>50,858</u>

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	224,780	7,916	232,696
TOTAL FUNDS	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,172	(397,448)	(3,808)	7,916
TOTAL FUNDS	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	230,473	(5,693)	224,780
TOTAL FUNDS	<u>230,473</u>	<u>(5,693)</u>	<u>224,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,327	(11,772)	4,752	(5,693)
TOTAL FUNDS	<u>1,327</u>	<u>(11,772)</u>	<u>4,752</u>	<u>(5,693)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,473	2,223	232,696
TOTAL FUNDS	<u>230,473</u>	<u>2,223</u>	<u>232,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	410,499	(409,220)	944	2,223
TOTAL FUNDS	<u>410,499</u>	<u>(409,220)</u>	<u>944</u>	<u>2,223</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	397,609	-
Grants	80	-
	397,689	-
Other trading activities		
Recharge income	8,630	-
Investment income		
Other participating interests	1,341	1,300
Deposit account interest	66	27
	1,407	1,327
Other income		
Other income	1,446	-
	1,446	-
Total incoming resources	409,172	1,327
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,400
Officials expenses	4,433	403
Meeting expenses	542	163
Event expenses	368,743	-
Clothing and equipment	53	-
Membership expense	38	-
Storage	192	-
Grants to individuals - various championships etc	-	239
	376,401	3,205
Support costs		
Finance		
Credit card charges	1,087	134
Governance costs		
Insurance	1,161	1,182
Telephone	299	-
Postage and stationery	500	140
Sundries	3,371	-
Accountancy fees	2,280	1,120
Legal fees	10,372	5,764
Streamline	-	227
Carried forward	17,983	8,433

This page does not form part of the statutory financial statements

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22	30.9.21
	£	£
Governance costs		
Brought forward	17,983	8,433
Computer costs	1,977	-
	<u>19,960</u>	<u>8,433</u>
Total resources expended	<u>397,448</u>	<u>11,772</u>
Net income/(expenditure)	<u>11,724</u>	<u>(10,445)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The UK Armed Forces Winter Sports
Association

Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Brigadier R Haldenby
Commodore R Winter
Group Capt M L Cunningham
Major Gene D Crook Hm Forces Army
Captain J Woodard Hm Forces Royal Navy


Company Secretary

Wilson's (Company Secretaries) Limited

Independent Examiner

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on20 January 2023..... and signed on its behalf by:


.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Holdings Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 20/01/2023

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		397,689	-
Other trading activities	2	8,630	-
Investment income	3	1,407	1,327
Other income		1,446	-
Total		<u>409,172</u>	<u>1,327</u>
EXPENDITURE ON			
Charitable activities			
Honorariums		2,400	2,400
Officers expenses		4,975	566
General expenses		21,047	8,567
Grants payable		-	239
Clothing and equipment		53	-
Event expenses		368,743	-
Membership expense		38	-
Storage		192	-
Total		<u>397,448</u>	<u>11,772</u>
Net gains/(losses) on investments		<u>(3,808)</u>	<u>4,752</u>
NET INCOME/(EXPENDITURE)		7,916	(5,693)
RECONCILIATION OF FUNDS			
Total funds brought forward		224,780	230,473
TOTAL FUNDS CARRIED FORWARD		<u><u>232,696</u></u>	<u><u>224,780</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
FIXED ASSETS			
Investments	6	36,425	40,233
CURRENT ASSETS			
Debtors	7	160,062	58,595
Cash at bank		104,192	176,810
		<u>264,254</u>	<u>235,405</u>
CREDITORS			
Amounts falling due within one year	8	(67,983)	(50,858)
NET CURRENT ASSETS		<u>196,271</u>	<u>184,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		232,696	224,780
NET ASSETS		<u>232,696</u>	<u>224,780</u>
FUNDS	9		
Unrestricted funds		<u>232,696</u>	<u>224,780</u>
TOTAL FUNDS		<u>232,696</u>	<u>224,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

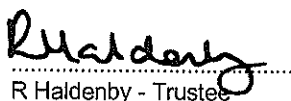
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20.January.2023..... and were signed on its behalf by:


R Haldenby - Trustee

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Recharge income	8,630	-
	<u>8,630</u>	<u>-</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Other participating interests	1,341	1,300
Deposit account interest	66	27
	<u>1,407</u>	<u>1,327</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

During the year there were expenses of £566 (2020 - £1,593) incurred on behalf of the trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	1,327
EXPENDITURE ON	
Charitable activities	
Honorariums	2,400
Officers expenses	566
General expenses	8,567
Grants payable	239
Total	<u>11,772</u>
Net gains on investments	<u>4,752</u>
NET INCOME/(EXPENDITURE)	(5,693)
RECONCILIATION OF FUNDS	
Total funds brought forward	230,473
TOTAL FUNDS CARRIED FORWARD	<u><u>224,780</u></u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2021	40,233
Revaluations	(3,808)
At 30 September 2022	<u>36,425</u>
NET BOOK VALUE	
At 30 September 2022	<u>36,425</u>
At 30 September 2021	<u><u>40,233</u></u>

There were no investment assets outside the UK.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

		Listed investments
Valuation in 2022		£
Cost		(3,808)
		<u>40,233</u>
		<u>36,425</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	<u>160,062</u>	<u>58,595</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	<u>67,983</u>	<u>50,858</u>

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	224,780	7,916	232,696
TOTAL FUNDS	<u>224,780</u>	<u>7,916</u>	<u>232,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,172	(397,448)	(3,808)	7,916
TOTAL FUNDS	<u>409,172</u>	<u>(397,448)</u>	<u>(3,808)</u>	<u>7,916</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	230,473	(5,693)	224,780
TOTAL FUNDS	<u>230,473</u>	<u>(5,693)</u>	<u>224,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,327	(11,772)	4,752	(5,693)
TOTAL FUNDS	<u>1,327</u>	<u>(11,772)</u>	<u>4,752</u>	<u>(5,693)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,473	2,223	232,696
TOTAL FUNDS	<u>230,473</u>	<u>2,223</u>	<u>232,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	410,499	(409,220)	944	2,223
TOTAL FUNDS	<u>410,499</u>	<u>(409,220)</u>	<u>944</u>	<u>2,223</u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	397,609	-
Grants	80	-
	397,689	-
Other trading activities		
Recharge income	8,630	-
Investment income		
Other participating interests	1,341	1,300
Deposit account interest	66	27
	1,407	1,327
Other income		
Other income	1,446	-
	1,446	-
Total incoming resources	409,172	1,327
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,400
Officials expenses	4,433	403
Meeting expenses	542	163
Event expenses	368,743	-
Clothing and equipment	53	-
Membership expense	38	-
Storage	192	-
Grants to individuals - various championships etc	-	239
	376,401	3,205
Support costs		
Finance		
Credit card charges	1,087	134
Governance costs		
Insurance	1,161	1,182
Telephone	299	-
Postage and stationery	500	140
Sundries	3,371	-
Accountancy fees	2,280	1,120
Legal fees	10,372	5,764
Streamline	-	227
Carried forward	17,983	8,433

This page does not form part of the statutory financial statements

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2022**

	30.9.22	30.9.21
	£	£
Governance costs		
Brought forward	17,983	8,433
Computer costs	1,977	-
	<u>19,960</u>	<u>8,433</u>
Total resources expended	<u>397,448</u>	<u>11,772</u>
Net income/(expenditure)	<u><u>11,724</u></u>	<u><u>(10,445)</u></u>

This page does not form part of the statutory financial statements

UK ARMED FORCES WINTER SPORTS ASSOCIATION

England & Wales - Charity number 1138305

Accounts

UNITED KINGDOM ARMED FORCES WINTER SPORTS ASSOCIATION (UKAFWSA)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

INTRODUCTION

1. The CSWSA was formed in 1950 to provide a focus for the various disciplines of winter sports in the Services. It was retitled UKAFWSA in Dec 16. Its Registered Charity Number is 1138305 and Company No 07033277. The Registered address is UKAFWSA, c/o MOD ASCB, MacKenzie Building, Fox Lines, Queens Avenue, Aldershot, Hants, GU11 2LB.

MISSION

2. The UKAFWSA's mission is to provide an organisation for the pursuit of winter sports excellence at Inter Services level, which represents the pinnacle of winter sports achievement in the Services, thereby furthering the provision of access to winter sports at competitive and all other levels to HM Forces personnel.

OBJECTIVES

3. The objectives of the Association are to:
- a. Provide governance of winter sports in the Services and where possible ensure a consistent approach to winter sports within each discipline across all 3 Services.
 - b. Procure funding through sponsorship, non-public and public (where appropriate approval exists) funds and to ensure the fair and equitable allocation of these funds to individual winter sports disciplines.
 - c. Provide formally-structured committees within which each discipline's interests are fully represented.
 - d. Provide an overarching organisational framework and environment within which winter athletes can compete at the highest level within the Services.
 - e. Promote the interests of HM Forces through UK Armed Forces (UKAF) sport consistent with current Defence Corporate Communications policy.
 - f. Encourage the support of national sports.

ORGANISATION

4. Managing Trustees. The UKAFWSA comprised 5 Trustees as follows:

- | | | |
|----|--------------------------|---------------|
| a. | Cdre R Winter RN | Chair UKAFWSA |
| b. | Capt J Woodard RN | Chair RNWSA |
| c. | Maj Gen D Crook | Chair AWSA |
| d. | Gp Capt M Cunningham RAF | Chair RAFWSF |
| e. | Brig R Haldenby | Trustee |

5. Sub-Committees. Sub-committees of the UKAFWSA exist for each discipline as follows:
- a. Alpine.
 - b. Ice Sports – Bobsleigh, Luge and Skeleton.
 - c. Cresta.
 - d. Nordic – Cross Country and Biathlon.
 - e. Snowboard.
 - f. Telemark.

COMMITTEE STRUCTURE AND CONDUCT OF BUSINESS

7. Trustees.
- a. Terms of Reference.
 - (1) To provide strategy and policy in furtherance of the aims and objectives of the Association.
 - (2) To consider and allocate funds to Association activities.
 - (3) To approve nominations for Patron, President, Chair and Secretary of the Association and Discipline Chair.
 - b. Membership.
 - (1) Chair. The Chair, who is to be a serving senior officer with a strong interest in winter sports, will be nominated and approved by members of the UKAF Sports Board. He is responsible for the supervision of the Association's finances and for the overall management of the Association's business.
 - (2) Chair of Single-Service Winter Sports Associations/Federation. The Chair of the single-Service Winter Sports Associations/Federation will be standing Trustees of the UKAFWSA.
 - c. Frequency of Meetings. The UKAFWSA Trustees shall meet in plenary session ideally at least two times a year, sometimes 3 or 4.
 - e. Quorum. A quorum will have been achieved when the Chair and at least two representatives from each single-Service Winter Sports Association/Federation is present. Each Service will be entitled to one vote.
 - f. Accountability. The Council is accountable to the UKAFSB for the proper conduct of its business and national sport bodies for the correct application of their rules.

FINANCIAL POLICIES

8. General. The Trustees are responsible for the financial health and good financial management of the UKAFWSA.
9. Priorities for Expenditure. The priority for the use of Charity funds for the 19/20 period, unchanged from previous years, is as follows:
- a. Funding Inter-Service (IS) competitions of Individual Military Training (Nordic) Category 2 (Alpine, Bobsleigh, Luge, Skeleton, Snowboard and Telemark and Cresta (up graded to CAT 2 in 2020) winter sports at an appropriate standard and level of safety.
 - b. Promoting the excellence, reputation, and prestige of the UKAFWSA as the governing body of UKAF Winter Sports.
 - c. Assisting with the defrayal of costs of athletes attending UKAF competitions.
 - d. Assisting in the defrayal of costs of athletes representing the UKAF at other competitions.
 - e. Maintaining a reserve to ensure subsequent years competitions can be conducted should income reduce.
 - f. Supporting UKAF athletes at national competitions.
 - g. Supporting UKAF athletes at international competitions.
10. Expenditure. The Trustees agreed the following:
- a. Events. The four main Championships (Inter Service Snow Sports (ISSSC), IS Ice Sports, Cresta and Nordic Championships) were each provide funds to run the events in accordance with the direction provided by the Trustees.
 - b. Protocol. A maximum of 15% of the income could be spent on Protocol, which included VIP hosting at UKAF events (ISSSC, IS Ice Sports Championships, Nordic and Cresta), The 2019 President's Dinner (Nov 19) and the 2020 Cocktail Party (Jun 20). Owing to the COVID Pandemic the 2020 Cocktail Party was cancelled.
 - c. Grants. The Charity made grants as determined by the Trustees, which complied with the objects of the Charity and the priorities for expenditure detailed in Paragraph 9 above. For the 19/20 Season the Trustees agreed the following grants:
 - (1) Single Service Grants. These were originally set at £10K to each Service.
 - (2) Armed Forces Para Snowsports Team (AFPST). Set at £3K.
11. Income. Income for the UKAFWSA was provided almost wholly from donations from various companies in the UK with only a small amount from bank interest and investment dividends.

12. Financial Reserve. The Charity will endeavour to hold a financial reserve sufficient to cover the minimum running costs of one-year's UKAF Winter Sports events. This reserve will be drawn down only with the specific agreement of the Trustees. A proportion of the Reserve, as determined from time to time by the Trustees, may be held in Investments.

13. Investments. The Charity may invest for the purpose of medium term growth (2 – 5 years) with a strong emphasis on securing capital, income is not a requirement.

14. 19/20 Financial Overview. The Chairman reported that donations had been predicted to be similar to previous year's but one sponsor had withdrawn at the last minute. However, at the season close the account realised a **£31,738** surplus owing to the cancelation of the British Championships and an uncommitted donation from Ticket For Troops. The detailed Financial Statement is enclosed with this report.

UKAFWSA EVENTS

15. The 2019/20 UKAF Winter Sports had another very good season although the event was in danger of being curtailed owing to bad weather, 3-days of rain at the start of the week. Conditions improved midweek enabling some hasty re-programming for the event to continue; the racing remained at its usual high standard. Once again there were many closely fought competitions and congratulations go to all the athletes, whose skill, determination and frankly raw courage epitomises the values the UKAFWSA place so highly in our British Servicemen and Women and enables them to throw themselves down ice and snow with little more than a piece of wood, metal or fibreglass strapped on somewhere at frightening speeds. While operations and busy periods at work once again affected some participation, the UKAFWSA managed to complete all of its races with a high standard of competition. A particular note of congratulations must go to the Ice Championships organisers for holding their nerve and completing the event just in time prior to the COVID Pandemic European lockdown.

SUMMARY

16. Another excellent season from a sporting perspective. The UKAFWSA is in very good order.

SAJ Davis

SAJ Davis
Lt Col (Retd)
Secretary for Chairman of the Trustees

Jun 21

Enclosure:

1. Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 Sep 20.

Date: 20/01/2021
Time: 16:05:38

UK Armed Forces Winter Sports Associatio
Balance Sheet

Page: 1

From: Month 1, October 2019
To: Month 12, September 2020

Chart of Accounts:

Default Layout of Accounts

	<u>Period</u>		<u>Year to Date</u>	
Fixed Assets				
AFCIF	1,043.04		35,480.13	
		1,043.04		35,480.13
Current Assets				
Current Account	166,122.53		191,771.91	
Cash	499.84		515.38	
Debtors	(108,096.75)		36,234.51	
		58,525.62		228,521.80
Current Liabilities				
Creditors	28,721.49		35,789.07	
Alpine - Brits	(682.50)		0.00	
Snoboard - Brits	(208.35)		0.00	
		27,830.64		35,789.07
Current Assets less Current Liabilities:		30,694.98		192,732.73
Total Assets less Current Liabilities:		31,738.02		228,212.86
Funds				
Unrestricted Fund	0.00		189,430.26	
Profit & Loss	0.00		7,044.58	
P & L Account	31,738.02		31,738.02	
		31,738.02		228,212.86

UK ARMED FORCES WINTER SPORTS ASSOCIATION FUND

INVESTMENT PORTFOLIO AS AT 30 Sep 2020

Ser	Fund/Investment Managers	Acc #	Website Details	Phone	No of Shares	Price	Valuation	P.Period	Difference
1	Armed Forces Common Investment Fund (AFCIF) Black Rock Investments	0004385894	http://www.blackrock.com/uk/internediaries/products/241749/blackrock-armed-forces-common-investment-fund-income-fund	0300 123 3817	16,556.29	£2.14300	£35,480.13	£34,437.09	£1,043.04

Current Valuation **£35,480.13**

Previous Period Valuation (EOY) **£34,437.09**

Unrealised Gain **£1,043.04**

Valuation of Holdings

Investor Details: 00053809
The UK Armed Forces Winter Sports
Army Sport Control Board
Room G24 Mackenzie Building
Fox Lines Queens Avenue
Aldershot Hampshire
GU11 2LB

As at
30/09/2020

Portfolio: BR Charities
Designation:
Strategy:
Agent:

Joint Holder1:
Joint Holder2:
Joint Holder3:
Joint Holder4:
Reporting Currency
GBP

Asset Name	Component Type	Type	No of Units	FX Rate	Bid Price	Bid Reporting Value	Offer Price	Offer Reporting Value
BLK Armed Forces Charities Growth & Income A Inc		Distribution	16,556.292	1.0000	214.3000 p (GBP)	GB£ 35,480.13	215.7000 p (GBP)	GB£ 35,711.92
Total in Reporting Currency						GB£ 35,480.13		

Date: 02/10/2020

Time: 14:33:13

UK Armed Forces Winter Sports
Aged Creditors Analysis (Summary)

Page: 1

Report Date: 30/09/2020
Include future transactions: No
Exclude Later Payments: No

Supplier From:
Supplier To: ZZZZZZZZ

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

<u>A/C</u>	<u>Name</u>	<u>Credit Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
ICE001	Ice Sports	£ 0.00	1,349.00	2,000.00	0.00	2,000.00	0.00	0.00	0.00	0.00
ISS002	ISSSC	£ 0.00	7,265.92	12,610.92	0.00	10,000.00	0.00	-380.00	0.00	2,990.92
SNO001	Snowboard - Judging/TD	£ 0.00	-37.23	1,065.80	0.00	0.00	0.00	0.00	0.00	1,065.80
Totals:			<u>8,577.69</u>	<u>15,676.72</u>	<u>0.00</u>	<u>12,000.00</u>	<u>0.00</u>	<u>-380.00</u>	<u>0.00</u>	<u>4,056.72</u>

Date: 02/10/2020

Time: 14:16:49

UK Armed Forces Winter Sports
Aged Debtors Analysis (Summary)

Page: 1

Report Date: 30/09/2020
Include future transactions: No
Exclude later payments: No

Customer From:
Customer To: ZZZZZZZZ

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

<u>A/C</u>	<u>Name</u>	<u>Credit Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
ISS004	ISSSC Guest Debtors 20	£ 0.00	6,234.51	6,234.51	0.00	-31,946.98	-13,426.04	-37,794.46	0.00	89,401.99
SPO001	Airbus	£ 0.00	30,000.00	30,000.00	0.00	30,000.00	0.00	0.00	0.00	0.00
Totals:			<u>36,234.51</u>	<u>36,234.51</u>	<u>0.00</u>	<u>-1,946.98</u>	<u>-13,426.04</u>	<u>-37,794.46</u>	<u>0.00</u>	<u>89,401.99</u>

REGISTERED COMPANY NUMBER: 07033277 (England and Wales)
REGISTERED CHARITY NUMBER: 1138305

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
The UK Armed Forces Winter Sports
Association**

Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**The UK Armed Forces Winter Sports
Association**

**Contents of the Financial Statements
for the Year Ended 30 September 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

**The UK Armed Forces Winter Sports
Association**

**Report of the Trustees
for the Year Ended 30 September 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07033277 (England and Wales)

Registered Charity number

1138305

Registered office

Alexandra House
St Johns Street
Salisbury
Wiltshire
SP1 2SB

Trustees

Air Vice-M R J Knighton CB (resigned 15.10.19)
Brigadier R Haldenby
Rear Admir J P Pentreath OBE (resigned 1.5.20)
Major Gen C T McClean (resigned 1.5.20)
Commodore R Winter
Group Capt M L Cunningham (appointed 1.10.19)
Major Gene D Crook Hm Forces Army (appointed 1.5.20)
Captain J Woodard Hm Forces Royal Navy (appointed 1.5.20)

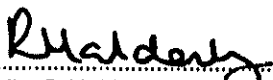
Company Secretary

Wilson's (Company Secretaries) Limited

Independent Examiner

I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on10.May.2021..... and signed on its behalf by:



.....
Brigadier R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
The UK Armed Forces Winter Sports
Association**

Independent examiner's report to the trustees of The UK Armed Forces Winter Sports Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher
Institute of Chartered Accountants in England and Wales
Dial Square Associates Limited
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 11/05/2021

**The UK Armed Forces Winter Sports
Association**

**Statement of Financial Activities
for the Year Ended 30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		267,800	249,000
Investment income	2	1,389	1,331
Other income		124	752
Total		<u>269,313</u>	<u>251,083</u>
 EXPENDITURE ON			
Charitable activities			
Honorariums			
		2,400	2,400
Officers expenses		1,881	4,100
Meeting expenses		-	165
General expenses		3,832	3,521
Grants payable		230,504	244,059
Total		<u>238,617</u>	<u>254,245</u>
Net gains on investments		1,043	1,093
NET INCOME/(EXPENDITURE)		31,739	(2,069)
 RECONCILIATION OF FUNDS			
Total funds brought forward		198,734	200,803
TOTAL FUNDS CARRIED FORWARD		<u><u>230,473</u></u>	<u><u>198,734</u></u>

The notes form part of these financial statements

**The UK Armed Forces Winter Sports
Association**

**Balance Sheet
30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
FIXED ASSETS			
Investments	5	35,481	34,438
CURRENT ASSETS			
Debtors	6	38,863	146,958
Cash at bank		192,287	25,665
		<u>231,150</u>	<u>172,623</u>
CREDITORS			
Amounts falling due within one year	7	(36,158)	(8,327)
NET CURRENT ASSETS		<u>194,992</u>	<u>164,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		230,473	198,734
NET ASSETS		<u>230,473</u>	<u>198,734</u>
FUNDS	8		
Unrestricted funds		<u>230,473</u>	<u>198,734</u>
TOTAL FUNDS		<u>230,473</u>	<u>198,734</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on10.May.2021..... and were signed on its behalf by:


.....
R Haldenby - Trustee

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Other participating interests	1,283	1,258
Deposit account interest	106	73
	<u>1,389</u>	<u>1,331</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year there were expenses of £1,593 (2019 - £4,000) incurred on behalf of the trustees.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	249,000
Investment income	1,331
Other income	752
	251,083
 EXPENDITURE ON	
Charitable activities	
Honorariums	
	2,400
Officers expenses	4,100
Meeting expenses	165
General expenses	3,521
Grants payable	244,059
	254,245
Net gains on investments	1,093
	(2,069)
 RECONCILIATION OF FUNDS	
Total funds brought forward	200,803
	198,734
	198,734

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2019	34,438
Revaluations	1,043
	35,481
At 30 September 2020	35,481
 NET BOOK VALUE	
At 30 September 2020	35,481
	35,481
At 30 September 2019	34,438
	34,438

There were no investment assets outside the UK.

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.20	30.9.19
		£	£
	Other debtors	38,863	146,958
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.20	30.9.19
		£	£
	Other creditors	36,158	8,327
		<u> </u>	<u> </u>
8.	MOVEMENT IN FUNDS		
		At	Net
		1.10.19	movement
		£	in funds
		£	£
	Unrestricted funds		
	General fund	198,734	31,739
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>198,734</u>	<u>31,739</u>
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	269,313	(238,617)	1,043	31,739
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>269,313</u>	<u>(238,617)</u>	<u>1,043</u>	<u>31,739</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	200,803	(2,069)	198,734
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>200,803</u>	<u>(2,069)</u>	<u>198,734</u>
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	251,083	(254,245)	1,093	(2,069)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>251,083</u>	<u>(254,245)</u>	<u>1,093</u>	<u>(2,069)</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**The UK Armed Forces Winter Sports
Association**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	200,803	29,670	230,473
TOTAL FUNDS	<u>200,803</u>	<u>29,670</u>	<u>230,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	520,396	(492,862)	2,136	29,670
TOTAL FUNDS	<u>520,396</u>	<u>(492,862)</u>	<u>2,136</u>	<u>29,670</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

**The UK Armed Forces Winter Sports
Association**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2020**

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	267,800	249,000
Investment income		
Other participating interests	1,283	1,258
Deposit account interest	106	73
	1,389	1,331
Other income		
Other income	124	752
	124	752
Total incoming resources	269,313	251,083
EXPENDITURE		
Charitable activities		
Honorariums	2,400	2,400
Officials expenses	1,593	4,165
Grants to institutions - services, CSDST and presentations	33,000	33,000
Grants to individuals - various championships etc	197,504	211,059
	234,497	250,624
Support costs		
Finance		
Credit card charges	10	7
Governance costs		
Insurance	1,174	1,151
Postage and stationery	122	-
Sundries	288	100
Accountancy fees	-	321
Legal fees	1,560	-
Streamline	966	2,042
	4,110	3,614
Total resources expended	238,617	254,245
Net income/(expenditure)	30,696	(3,162)