

ST ELISABETH'S PCC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



ST ELISABETH'S PCC

LEGAL AND ADMINISTRATIVE INFORMATION

PCC Members	Ms Christine Swanborough-Nilson Mr Peter Adams Mr Bill Fennell Ms Elisabeth Prime Ms Susan Santos Mr Lee Cheetham Mrs Ann Harris Mr Colin Allcorn Dr Simon Eyre MA. FRCGP Mrs S Goddard Mr Mark Fifield Ms Susan Fifield	(Appointed 24 April 2022) (Appointed 24 April 2022)
Charity number	1138291	
Principal address	St Elisabeth's Centre 268 Victoria Drive Eastbourne East Sussex BN20 8QX	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

ST ELISABETH'S PCC

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ST ELISABETH'S PCC

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our aims and purposes as a charity

During 2022 our new incumbent, Revd David Harrigan, was licensed on 27th April 2022. During this time, alongside David, the wardens and the PCC have had the following responsibilities:

- The sharing of the gospel and the teachings of Jesus through his words and his life that he witnessed to us. While at the same time being faithful as best as we can to the Church of England's vision for the 20's to be **SIMPLER – BOLDER – HUMBLER** while keeping Jesus Christ at the centre and shaped by the 5 marks of mission.
- To be enriched by the life Jesus set for us, so that we might know him more clearly through our Sunday services as well as home groups and to be led by his spirit in the world.
- For us to become aware of where God's spirit is at work in our community so that we might respond in faith and action. This might outwork itself through practical support and pastoral care for all ages and stages of life.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

What we planned to do to achieve our charitable objectives

With the arrival of a new incumbent a settling in period has taken place as we have spent time getting to know each other better and what our priorities should be as a church. Continuing to re-discover life after covid, the church has continued to meet in person, which has gone from strength to strength as well as opening up the building more widely for people within the community and building on what the church already does well.

The PCC has met 9 times during 2022 during which the following were discussed:

- Maintaining and enhancing the teachings of the life of Jesus and his example to us.
- Putting faith into action, through prayer, scripture, music and the sacrament.
- Providing pastoral care for the people living within the parish.
- Providing assistance to those in need within our parish.
- Making our church services more accessible to those outside the life of the church.
- Maintaining the fabric of the church building as well as managing what will be done with the old church site.
- Working towards financial stability and covering all costs of the church.
- Re-discovering our roots as a church and where we are being led by God's spirit for the future.

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Attendance at worship

As a church, we continue to be a warm and welcoming church to those within and outside the walls of the church. We have moved culturally from a post Christendom era where people felt obligated to attend church towards discovering church and faith as a gift. One of the strengths of our church has been welcoming anyone and everyone from all walks of life and to share in the partnership of the gospel.

St. Elisabeth's has been in a new stage of life with a new incumbent and a settling in period has taken place while we have come to know David and his family and as they have come to know us as a community. A reforming has taken place for everyone as we enter a new stage in the church's life.

Numbers attending on a Sunday have slowly gone up throughout the year since my arrival. We continue to pray and seek more families. A greater reflection will be given in the future when we re-do the electoral roll forms and we will then see the true impact covid has had on us as a church. Although, while numbers are important, we are a strong community and committed to one another.

The Church building continues to be home not just for us but for many within our neighbourhood. We have increased its use throughout the week, and we have been widening our networks and this has been important this year. By making these networks it has given us an even-wider impact within the neighbourhood and good connections and ideas are being made about how we might use our space in the future. This will help the financial situation of our church, but we will also see the transformation of members within our parish.

Nurturing faith and finding roots

As a church, we recognise we have been on a journey together. We have used our teaching on a Sunday to identify with the journey we have been on. For the most part a single Sunday morning service has taken place with what was once two groups of people, one from a more traditional style and the other more family friendly. We have tried to continue to stay together as one congregation finding a way to build up the life of the church and the feeling of one community.

We would like to give a special thanks to our clergy Sally and Mike, and to Rob as well, who is no longer worshipping with us. Also a very special thanks to our Reader Sarah and Simon ALM who have all helped in providing support with teaching and leading services.

Our services have been along these themes:

Jesus as the pioneer of our faith

Biblical journeys

Angels - during advent

Beatitudes

Lent

While we meet as a church community every Sunday we recognize Messy church as a separate community that meets and worships together bi-monthly. Many of these people are connected to us through foodbank and Totz and do not come from a faith background. Numbers have continued to be good throughout the year (see messy church report for more details).

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Provision of the church building for everyone

Not only is our church a space to worship but it is also a key resource to the wider community. Since the pandemic the hall has seen an increase in hall hires by many within our community. This allows us to build wider networks with our community. It also raises the profile of our church and how we might best partner with those in our parish.

There is still some work to be done in helping people to see that St. Elisabeth's is open as a church but with Miz Wells joining us as the new Centre Manager, as well as working with the PCC, we are hoping to promote ourselves more and what we can offer to those in the parish. This will also bring in financial support for the maintenance of the building in the long term.

We continue to be thankful to all those who have helped look after and keep the church in good shape. From the Working Party to many other individuals who help support in making sure our church is well look after. THANK YOU!

Appointment of new incumbent

Hayley and I are continually thankful to God for calling us to St. Elisabeth's and for the warm welcome to have had over the last year.

Financial review

Ministry cost of Diocese of Chichester

Our largest cost for the PCC is what we pay to the Diocese as our Parish Share. This Parish Share covers housing for clergy, training for clergy, stipend for clergy and pensions, diocesan central cost and the church insurance. Regrettably, St. Elisabeth's has not been able to pay the full Parish Share in 2022 although not through lack of trying and we only missed it by a short mark.

We will continue to seek to pay our full Parish Share as best as we can throughout 2023 through sacrificial giving from the members of our congregation. We will review the giving within the church, and we will look to talk about generous giving later in 2023.

Staff costs

Throughout 2022 Ruth Figgist worked as our Centre Manager. Ruth did an amazing job getting bookings and getting the church back on its feet after the pandemic. However, Ruth decided to step back from her role at the end of 2022.

Hayley has been volunteering as the Centre Manager in the vacancy, and we have been very grateful to her for doing this as well as setting up a new hall booking system.

Miz Wells has been appointed as the new Centre Manager and will start on the 10th April 2023, she will be working remotely due to prior commitments and will do this until the 15th May 2023.

Office costs and repairs to the fabric of the church building

Thanks again to the Working Party who have reduce significant costs for us, which we would have had to pay for. We are currently in the process of getting a quote for the north facing wall windows and the painting of the window frames.

Overall, the Church had a surplus of £3,268 (2021: £2,304). Total funds at the year end were £84,588 (£2021: £81,320), of which £25,352 (2021: £27,190) was held in restricted funds and a further £4,923 (2021: £5,253) in Endowment funds.

Reserve money

Our PCC policy is to hold money in reserve for staffing and for unforeseen situations. This is held in general restricted funds.

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

Future planning

The land of the old church still remains an issue for us and gives the impression that St. Elisabeth's no longer remains open. There are still ongoing conversations about what will be done with the land but I hope by the end of the year development on the site will have begun to take place.

We are looking into re-discovering 'our roots' as a church, this will be an ongoing journey and will require patience and prayer as we work out what this will look like.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2022 the meeting was held on 24th April 2022.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Ms Christine Swanborough-Nilson

Mr Peter Adams

Mr Bill Fennell

Ms Elisabeth Prime

Mr Christian Nilson

(Deceased 13 November 2022)

Ms Susan Santos

Mr Lee Cheetham

Mrs Ann Harris

Mr Colin Allcorn

Dr Simon Eyre MA. FRCGP

Mrs S Goddard

Mr Mark Fifield

(Appointed 24 April 2022)

Ms Susan Fifield

(Appointed 24 April 2022)

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The Council's report was approved by the Board of PCC Members.

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Mr Peter Adams

PCC member

Date:

ST ELISABETH'S PCC

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF ST ELISABETH'S PCC

I report to the PCC members on my examination of the financial statements of St Elisabeth's PCC (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes										
Income from:											
Donations and legacies	3	66,909	11,601	-	-	78,510	64,603	104	-	-	64,707
Charitable activities	4	36,580	-	-	-	36,580	29,531	-	-	-	29,531
Investments	5	420	-	-	-	420	15	-	-	-	15
Total income		103,909	11,601	-	-	115,510	94,149	104	-	-	94,253
Expenditure on:											
Raising funds	6	188	-	-	-	188	240	-	-	-	240
Charitable activities	7	109,029	857	1,838	-	111,724	82,471	7,501	2,141	-	92,113
Total expenditure		109,217	857	1,838	-	111,912	82,711	7,501	2,141	-	92,353
Net gains/(losses) on investments	12	-	-	-	(330)	(330)	-	-	-	404	404
Net movement in funds		(5,308)	10,744	(1,838)	(330)	3,268	6,925	(6,987)	1,962	404	2,304

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes										
Gross transfers between funds	19	-	-	-	-	-	(4,513)	410	4,103	-	-
Net movement in funds		(5,308)	10,744	(1,838)	(330)	3,268	6,925	(6,987)	1,962	404	2,304
Fund balances at 1 January 2022		23,169	25,708	27,190	5,253	81,320	16,244	32,695	25,228	4,849	79,016
Fund balances at 31 December 2022		17,861	36,452	25,352	4,923	84,588	23,169	25,708	27,190	5,253	81,320

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ELISABETH'S PCC

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		5,543		8,456
Investments	14		4,923		5,253
			<u>10,466</u>		<u>13,709</u>
Current assets					
Debtors	15	4,435		10,313	
Cash at bank and in hand		74,002		64,269	
		<u>78,437</u>		<u>74,582</u>	
Creditors: amounts falling due within one year	16	(4,315)		(6,971)	
Net current assets			74,122		67,611
Total assets less current liabilities			<u>84,588</u>		<u>81,320</u>
Capital funds					
Endowment funds	18		4,923		5,253
Restricted funds	19		25,352		27,190
<u>Unrestricted funds</u>					
Designated funds	20	36,452		25,705	
General unrestricted funds		17,861		23,172	
			<u>54,313</u>		<u>48,877</u>
			<u>84,588</u>		<u>81,320</u>

The financial statements were approved by the PCC Members on

.....
Mr Peter Adams
PCC member

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Elisabeth's PCC is a charity governed by the Parochial Church Councils (Powers) Measure 1956.

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25%
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ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Donations and gifts	66,909	11,601	78,510	64,603	104	64,707
Donations and gifts						
Planned giving (excl tax refunds)	38,351	-	38,351	49,241	40	49,281
Collections at all services	8,946	-	8,946	1,641	-	1,641
Sundry donations and appeals	3,591	1,601	5,192	3,273	189	3,462
Gift Aid recoverable	9,974	-	9,974	10,408	(213)	10,195
Other funds generated	547	-	547	40	88	128
Legacies	2,500	5,000	7,500	-	-	-
Grants	3,000	5,000	8,000	-	-	-
	66,909	11,601	78,510	64,603	104	64,707

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Rummage sales	744	6
Fees for weddings, funerals etc	560	435
Church hall hire	35,276	28,671
Other income	-	419
	<u>36,580</u>	<u>29,531</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	420	15
	<u>420</u>	<u>15</u>

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Costs of fetes and other events	178	145
Other fundraising costs	10	95
	<u>188</u>	<u>240</u>
Fundraising and publicity	188	240
	<u>188</u>	<u>240</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	9,515	7,768
Depreciation and impairment	2,913	2,404
Diocesan Parish Contribution	69,419	52,637
Other clergy costs	6,149	2,317
Church running and maintenance	20,612	23,364
Telecoms and internet costs	1,155	1,449
Waste disposal	630	610
	<u>110,393</u>	<u>90,549</u>
Grant funding of activities (see note 8)	191	64
Share of governance costs (see note 9)	1,140	1,500
	<u>111,724</u>	<u>92,113</u>
Analysis by fund		
Unrestricted funds - general	109,029	82,471
Unrestricted funds - designated	857	7,501
Restricted funds	1,838	2,141
	<u>111,724</u>	<u>92,113</u>

8 Grants payable

	2022 £	2021 £
Other	<u>191</u>	<u>64</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	1,140	1,140	1,500
	-	1,140	1,140	1,500
<u>Analysed between</u>				
Charitable activities	-	1,140	1,140	1,500

Accountancy fees above includes payments to the Independent Examiner for accountancy and Independent Examination services totaling £1,140.

10 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
Employment costs	2022 £	2021 £
Wages and salaries	9,515	7,768

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Endowment funds 2022 £	Endowment funds 2021 £
Revaluation of investments	(330)	404

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

Fixtures and fittings £

Cost

At 1 January 2022	72,690
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At 31 December 2022	72,690
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Depreciation and impairment

At 1 January 2022	64,234
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Depreciation charged in the year	2,913
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At 31 December 2022	67,147
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Carrying amount

At 31 December 2022	5,543
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At 31 December 2021	8,456
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14 Fixed asset investments

Unlisted investments £

Cost or valuation

At 1 January 2022	5,253
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Valuation changes	(330)
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At 31 December 2022	4,923
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Carrying amount

At 31 December 2022	4,923
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At 31 December 2021	5,253
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15 Debtors

2022 £

2021 £

Amounts falling due within one year:

Trade debtors	2,620	-
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Other debtors	1,815	8,701
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Prepayments and accrued income	-	1,612
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4,435	10,313
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ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,175	4,476
Accruals and deferred income	1,140	2,495
	<u>4,315</u>	<u>6,971</u>

17 Retirement benefit schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

18 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Revaluations gains and losses £	Balance at 1 January 2022 £	Revaluations gains and losses £	Balance at 31 December 2022 £
Permanent endowments					
Eliza Watson	1,467	97	1,564	117	1,681
Clarke Graveyard	841	(56)	785	(105)	680
Watson Graveyard	2,541	363	2,904	(342)	2,562
	<u>4,849</u>	<u>404</u>	<u>5,253</u>	<u>(330)</u>	<u>4,923</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Chalk Cliff Trust	2,954	-	-	2,954	-	2,954
Music	223	-	-	223	-	223
Upstairs kitchen and toilet	629	-	-	629	-	629
eBay	6,125	-	-	6,125	-	6,125
Garden fund	564	(213)	-	351	-	351
Arts fund	10,942	-	-	10,942	-	10,942
Children fund	158	-	-	158	-	158
Charity Contact Centre	18	-	-	18	-	18
Totz equipment	367	(90)	-	277	-	277
Capital equipment - depreciated assets	3,248	(1,838)	4,103	5,513	(1,838)	3,675
	<u>25,228</u>	<u>(2,141)</u>	<u>4,103</u>	<u>27,190</u>	<u>(1,838)</u>	<u>25,352</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Legacy AH	27,692	-	(7,375)	410	20,728	5,000	(734)	24,994
Club 1	447	-	-	-	447	-	-	447
Community Support	2,587	(213)	-	(35)	-	6,000	-	6,000
Messy Church	404	-	-	-	-	-	(123)	(123)
School lunches	-	75	(65)	-	2,340	-	-	2,340
Vicar's discretionary	1,086	-	-	-	404	-	-	404
Flowers	512	242	(62)	-	10	21	-	31
Windows	(35)	-	-	35	1,086	-	-	1,086
Totz	-	-	-	-	693	580	-	1,273
	<u>32,693</u>	<u>104</u>	<u>(7,502)</u>	<u>410</u>	<u>25,708</u>	<u>11,601</u>	<u>(857)</u>	<u>36,452</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
Fund balances are represented by:										
Tangible assets	5,543	-	-	-	5,543	2,943	-	5,513	-	8,456
Investments	-	-	-	4,923	4,923	-	-	-	5,253	5,253
Current assets/(liabilities)	12,318	36,452	25,352	-	74,122	20,226	25,708	21,677	-	67,611
	<u>17,861</u>	<u>36,452</u>	<u>25,352</u>	<u>4,923</u>	<u>84,588</u>	<u>23,169</u>	<u>25,708</u>	<u>27,190</u>	<u>5,253</u>	<u>81,320</u>