

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

**FOR PAROCHIAL CHURCH COUNCIL OF  
ST ELISABETH'S, EASTBOURNE**

**PAROCHIAL CHURCH COUNCIL OF ST ELISABETH'S, EASTBOURNE**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**CONTENTS**

<b>Page</b>	1	Annual PCC Report
	6	Statement of financial activities
	7	Balance sheet
	8-15	Notes to the accounts
	16	Independent examiners report

**LMDB Limited**

**Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE**

# TRUSTEES REPORT

## **Our aims and purposes as a charity**

In the absence of an incumbent following the move of Revd David Gillard to the parish of Westham in mid-February 2021, the PCC has the following responsibilities:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest;
- Providing financial support those in need and, to other organisations with similar objectives.

## **What we planned to do to achieve our charitable objectives**

When planning our activities for the year, the PCC and our previous incumbent considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. Because of the Covid pandemic and the two periods of lock down that have occurred during the last year severe constraints have been placed on our activities but we have nevertheless striven to maintain the worshipping community of St Elisabeth's.

During 2020 the PCC met on 9 occasions. We discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church either being physically present or virtually using Zoom, Facebook or You Tube;
- Enabling as many people as possible to become part of our parish community;
- Teaching, baptising, and nurturing new and existing believers;
- Maintaining an overview of worship throughout the parish;
- Considering how services can involve the many groups that live within the parish given the constraints that the lock downs have imposed;
- Putting faith into practice, through prayer and scripture, music, and sacrament;
- Offering worship and prayer, learning about the Gospel, in small group situations;
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus;
- Provision of pastoral care for people living in the parish;
- Providing assistance to the poor and needy of the parish;
- Giving small grants to missionary organisations;
- Reaching out to the unchurched through lives lived and the openness of the Church Centre;
- Maintaining the fabric of the church building as a historic centre (Grade II listed).

## **What we achieved and how we affected beneficiaries' lives**

### Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities, drawing on historical and cultural roots while offering peace to individuals who seek to engage with Jesus' story, today.

At the annual meeting on 18th October 2020, the electoral roll for 2020 was presented showing a slight decline from 104 parishioners to 101, 48 of whom are not resident within the parish.

The major constraint on physical attendance has been the two periods of lockdown as a result of the Covid pandemic. However, by the rapid development of the use of Zoom, Facebook and YouTube it has proved possible to maintain regular worship with the virtual methods of communication allowing an ever-larger number of people to be able to be involved.

The Church Centre, outside the periods of full lockdown, has still been used by community organisations able to operate under the various changing Covid pandemic government regulations, so on a reduced scale. We still maintain our objective to have an ever-wider impact in our local community seeking to exceed the levels of activity prior to the Covid pandemic, and in particular seeking again to re-establish the activities of food bank, people matter and the community cafe during 2021. From the point of view of this report, this directly affects our beneficiaries both from within the church community and beyond.

### Teaching, baptising and nurturing new and existing believers

Churches are intricate organisms which the PCC helps to breathe life into through prayerful reflection and planning, aware that this is God's Church and that His Spirit fuels what we do. By viewing the Church as a living organism, we are very aware of the value and complexity of our relationships.

During the year a single 10am Sunday morning service has been developed to reach as broad a range of people as possible while a weekly communion service on a Wednesday morning has continued. One Home group has continued to operate through the pandemic providing ongoing nurturing and development of existing believers. A second group is currently in the process of restarting. Revd Sally Attwater and Revd Rob Griffiths have been actively leading services and preaching through the year taking on fuller responsibilities since the departure of Revd David Gillard in February 2021. We have one Lay Reader Sarah Doble and two Approved Lay Ministers Mandy Bartlett and Simon Eyre who have been able to support the preaching rota.

We still see our work with children and young people as being of the highest priority, but this has been severely constrained by the pandemic so that we have not been able to run the weekly Totz group midweek and have needed to maintain the small children's group that

operates on a Sunday morning using Zoom. It is the aspiration to restart both these activities more normally from June and active consideration is being given to establishing Messy Church on a Saturday afternoon once every two months from July.

#### Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others and we still see our building as a key resource to the wider community, evidenced by the level of hall hire by non-church organisations. This does provide a huge opportunity to build up friendships with those who come so that they may see something of Jesus through us. Following the demolishing of the original Church building during 2020 it is hoped that the profile of the Church will be further raised encouraging increasing use of its facilities, as we are no longer overshadowed by an obviously closed building.

The Church Community continues to be very grateful for the work of the many individuals who help keep the building in good shape, from those who clean the chapel and make the building a good worship space, to the Working Party who attend to building issues when needed.

The PCC has continued its conversation around how to make our community open to those who do not usually engage with church, and this will continue well into 2021.

#### **Future planning**

Now that demolition has been completed, the redevelopment of the old church site will be highly significant during the coming year. We will need to continue to develop the outworking of our aim of providing “Radical Hospitality” and our response to the Diocesan 5-year plan. This will be alongside our regular preaching/teaching programme.

#### **Financial Review**

##### Incoming and outgoing resources

This is dealt with in a separate document titled Financial Report and Accounts.

##### Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum paid to the diocese for our share of all churches’ Parish Ministry Costs and church insurance incurred by the diocese. This amount covers the housing, stipend and pension costs of the clergy, the church insurance and, also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. Currently, the church is meeting 100% of the costs allocated to this church although, this has involved considerable sacrifice by the members of the congregation and we would like to thank all those who have given so generously in this time of uncertainty.

##### Staff costs

Following the previous Church Manager’s resignation in December 2020, the PCC is paying for a part time Centre Manager and will be paying for contract cleaners who will be needed to

respond to the increasing use that the building will see during 2021. Further details are provided in the notes to the accounts.

#### Trustee payments and expenses

The PCC also supported the incumbent before his departure by paying council tax, water, and environmental charges for the Vicarage plus other annual costs towards travel, telephone, postage, broadband and working expenses. Expenses have also been reimbursed to our Reader, Church Manager and Treasurer in relation to their work within the Parish.

#### Office costs and repairs to the fabric of the church building

Details can be found in the accounts, although it should, again, be noted that the work of the Working Party has significantly reduced the costs that otherwise the parish would have to bear.

#### Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) as contingency against unforeseen situations.

### **Structure, governance, and management of the charity**

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2020 the meeting was held on 18th October.

#### Ex Officio members

<b>Title</b>	<b>Name</b>
Incumbent	Vacant
Warden 1	Peter Adams
Warden 2	Simon Eyre
Reader 1	Sarah Doble
Reader 2	Vacant

## Elected Members

<b>Title</b>	<b>Name</b>	<b>Service Ends</b>
Deanery Synod Representative 1	Christian Nilson	April 2023
Deanery Synod Representative 2	Sarah Doble	April 2023
Deanery Synod Representative 3	Vacant	April 2023
PCC Representative 4	Ann Harris	April 2023
PCC Representative 5	Bill Fennell	April 2022
PCC Representative 6	Colin Allcorn	April 2022
PCC Representative 7	Elisabeth Prime	April 2023
PCC Representative 8	Lee Cheetham	April 2022
PCC Representative 9	Nick Adlam	April 2021
PCC Representative 10	Susan Santos	April 2021
PCC Representative 11	Vacant	
PCC Representative 12	Vacant	
PCC Representative 13	Vacant	
PCC Representative 14	Vacant	
PCC Representative 15	Vacant	

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

**Authors:** Simon Eyre, Peter Adams

# Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£		£	£	£	£	
<b>Income and endowments from:</b>							
Donations and legacies	79,854	4,595	259	-	84,707	117,617	
Charitable activities	396	-	-	-	396	303	
Other trading activities	25,739	-	-	-	25,739	42,558	
Other receipts	8,297	-	-	-	8,297	29	
<b>Total income</b>	<b>114,285</b>	<b>4,595</b>	<b>259</b>	<b>-</b>	<b>119,139</b>	<b>160,508</b>	<b>2</b>
<b>Expenditure on:</b>					-		
Raising funds	(32)	1,398	630	-	1,996	1,725	
Charitable activities	120,622	32	2,929	-	123,583	122,689	
Other trading activities	3,051	728	184	-	3,964	14,795	
<b>Total expenditure</b>	<b>123,641</b>	<b>2,159</b>	<b>3,743</b>	<b>-</b>	<b>129,543</b>	<b>139,209</b>	<b>3</b>
Net gains (or losses) on investments				297	297	504	
<b>Net income or (net expenditure)</b>	<b>(9,356)</b>	<b>2,436</b>	<b>(3,484)</b>	<b>297</b>	<b>(10,107)</b>	<b>21,802</b>	
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>(9,356)</b>	<b>2,436</b>	<b>(3,484)</b>	<b>297</b>	<b>(10,107)</b>	<b>21,802</b>	
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	-	
Other gains/(losses)	-	-	-	-	-	-	
<b>Net movement in funds</b>	<b>(9,356)</b>	<b>2,436</b>	<b>(3,484)</b>	<b>297</b>	<b>(10,107)</b>	<b>21,802</b>	
<b>Reconciliation of funds:</b>							
Total funds brought forward	25,601	30,257	28,713	4,552	89,121	67,320	
<b>Total funds carried forward</b>	<b>16,245</b>	<b>32,693</b>	<b>25,229</b>	<b>4,849</b>	<b>79,014</b>	<b>89,121</b>	



## Balance Sheet *(also known as Statement of Financial Position)* at 31 December 2020

	<b>Total Funds</b> <b>2020</b>	<i>Total Funds</i> <b>2019</b>	<i>Notes</i>
	£	£	
Tangible assets	8,369	10,081	7
Endowed investments	4,849	4,552	7
<b>Total fixed assets</b>	<b>13,218</b>	<i>14,633</i>	
Debtors	5,047	11,419	9
Cash at bank and in hand	65,931	73,165	13
<b>Total current assets</b>	<b>70,977</b>	<i>84,583</i>	
Creditors: Amounts falling due within one year	(5,180)	(10,095)	10
<b>Net current assets or (liabilities)</b>	<b>65,797</b>	<i>74,488</i>	
<b>Total assets less current liabilities</b>	<b>79,014</b>	<i>89,121</i>	
Creditors: Amounts falling due after more than one year	-	-	11
<b>Total net assets or (liabilities)</b>	<b>79,014</b>	<i>89,121</i>	
<b>The funds of the charity:</b>			
Endowment funds	4,849	4,552	
Designated income funds	32,693	30,257	
Restricted income funds	25,226	28,712	
Total unrestricted funds	16,247	25,601	
<b>Total charity funds</b>	<b>79,014</b>	<i>89,121</i>	

This Annual Financial Report, for the year ended 31st December 2020 including the notes following, was **Approved** by the PCC and signed on its behalf by

P Adams - Churchwarden

Date - 19 May 2021

# Notes to the financial report

## for the year ended 31 December 2020

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### 1 Accounting policies

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#### a Accounting convention

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The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

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#### b Funds accounting

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Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

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#### c Income and endowments

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All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

##### **Donations and legacies**

*Collections* are recognised when received.

*Planned giving* receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

*Gift aid recovered* is recognised when the income to which it is attached is recognised.

*Grants and legacies* are recognised when the formal offer in writing of the funding, is received by the PCC.

##### **Charitable activities**

*Sales of magazines and study notes* are recognised when received.

*Rents from property* are recognised in accordance with the rental agreements, when receipt is probable.

##### **Other trading activities**

*Trading activities* are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt. Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

##### *Investment income*

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

# Notes to the financial report (continued)

## **All other income**

All other income is recognised in accordance with the above overall policy.

## **Gains and losses on investments**

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

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## **d Expenditure**

Expenditure is accounted for on an accruals basis and accounted for gross.

### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

### **Church Activities**

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

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## **e Fixed Assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

### **Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25%
Audio visual equipment	25%
Office equipment	25%

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

### **Investments**

Investments are stated at market value at the balance sheet date.

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## **f Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

## Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£		£	£	£	£	
<b>2 Analysis of income and endowments:</b>							
Planned giving (excl. tax refunds)	52,623		170		<b>52,793</b>	56,850	
Collections at all services	1,549				<b>1,549</b>	4,053	
Sundry donations and appeals	9,485	4,147			<b>13,632</b>	3,299	
Gift Aid recoverable	13,807	250			<b>14,057</b>	14,378	
Other funds generated	389	199	89		<b>676</b>	1,731	
Legacies	2,000				<b>2,000</b>	32,439	
Grants					-	4,868	
<b>Donations and legacies</b>	<b>£79,854</b>	<b>£4,595</b>	<b>£259</b>	-	<b>£84,707</b>	<b>£117,617</b>	
Fees for weddings & funerals	346				<b>346</b>	303	
Church hall lettings	50				<b>50</b>		
<b>Charitable activities</b>	<b>£396</b>	-	-	-	<b>£396</b>	<b>£303</b>	
Sales of the parish magazine	63				<b>63</b>	-	
Church centre hiring fees	25,676				<b>25,676</b>	40,804	
Rummage sales etc	-				-	1,754	
<b>Other trading activities</b>	<b>£25,739</b>		-	-	<b>£25,739</b>	<b>£42,558</b>	
<b>Other receipts</b>							
Job retention scheme	£8,215				8,215	-	
Other receipts - Bank interest	82				<b>82</b>	29	
	<b>£8,297</b>	-	-	-	<b>£8,297</b>	<b>£29</b>	
<b>Total received on all funds</b>	<b>£114,285</b>	<b>£4,595</b>	<b>£259</b>	-	<b>£119,139</b>	<b>£160,508</b>	

## Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£		£	£	£	£	
<b>3 Analysis of expenditure on:</b>							
Costs of stewardship campaign	41				41	39	
Costs of fetes & other events	(73)	1,398	630		1,955	1,686	
<b>Raising funds</b>	<b>£(32)</b>	<b>£1,398</b>	<b>£630</b>	<b>-</b>	<b>£1,996</b>	<b>£1,725</b>	
Missionary and charitable giving	4,969		31	-	5,000	12,022	4
Ministry:							
<i>diocesan parish contribution</i>	74,251			-	74,251	71,883	
<i>other clergy costs</i>	4,949	24	(630)	-	4,343	6,838	
Staff	16,359		893	-	17,252	5,107	5
Upkeep of services	239			-	239	508	
Church running and maintenance	19,121	8	184	-	19,314	19,577	
Children and youth mission				-	-	-	
Lunch club expenses				-	-	-	
Hall running				-	-	2,999	
Depreciation	339		2,450	-	2,790	3,360	
Governance	395			-	395	395	6
<b>Charitable activities</b>	<b>£120,622</b>	<b>£32</b>	<b>£2,929</b>	<b>-</b>	<b>£123,583</b>	<b>£122,689</b>	
Staff	£1,250				1,250	6,657	5
Church running and maintenance					-	6,073	
Hall running				-	-	2,065	
Other Comms Internet	1,347	728	184		2,260	-	
Waste Disposal	404				404	-	
Publicity	51				51	-	
<b>Other trading activities</b>	<b>£3,051</b>	<b>£728</b>	<b>£184</b>	<b>-</b>	<b>£3,964</b>	<b>£14,795</b>	
<b>Total expended on all funds</b>	<b>£123,641</b>	<b>£2,159</b>	<b>£3,743</b>	<b>-</b>	<b>£129,543</b>	<b>£139,209</b>	

## Notes to the financial report (continued)

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
<b>4 Missionary and charitable giving:</b>					
<b>Overseas:</b>					
<i>Esuubi - Hope of a future for Ugandan orphans</i>	1,000			1,000	2,007
<i>Mission Aviation Fellowship</i>	969	31		1,000	2,009
<b>Home:</b>					
<i>Parkinsons Eastbourne</i>				-	37
<i>Church Mission Society - UK Personnel</i>	1,000			1,000	1,984
<i>Family Support work</i>	1,000			1,000	1,984
<i>Through Faith Mission</i>				-	1,984
<i>Mothers Union</i>				-	33
<i>Salvation Army-Social &amp; rescue work in Eastbourne</i>	1,000			1,000	1,984
	<b>£4,969</b>	<b>£31</b>	<b>-</b>	<b>£5,000</b>	<b>£12,022</b>

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
<b>5 Staff costs</b>					
<b>a Remuneration</b>					
<i>Wages and salaries</i>	17,320	893	-	18,213	13,068
<i>Pension contribution</i>	289			289	197
<i>Social Security costs</i>	-		-	-	-
	<b>£17,609</b>	<b>£893</b>	<b>-</b>	<b>£18,502</b>	<b>£13,265</b>

The PCC pays for a part-time Church Manager who manages the room hire and also provides help and assistance in many other aspects of the church activity.

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
<b>6 Governance</b>					
<i>Independent examination</i>	395			395	395
	<b>£395</b>	<b>-</b>	<b>-</b>	<b>£395</b>	<b>£395</b>

## Notes to the financial report (continued)

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020
	£	£	£	£
<b>7 Fixed Assets</b>				
<b>a Investments</b>				
Market value 1 January 2020			4,552	4,552
Net gains and revaluation			297	297
Market value 31 December 2020	-	-	4,849	£4,849

Clarke Graveyard Trust Fund is invested in 496 Central Board of Finance Fixed Interest Security (Income) Shares - value 31.12.19 £812.63. Watson Graveyard Trust Fund is invested in 124 Central Board of Finance Investment Fund (Income) Shares - value 31.12.18 £2,376.97. Watson Trust fund is invested in a Deposit account-value at 31.12.19 £1,362.80

		Unrestricted Fixtures, fittings & equip't	Restricted	Total fixed assets
		£	£	£
<b>b Tangible fixed assets</b>				
<b>Cost or valuation</b>				
		32,321	36,801	69,122
Additions		1,077		1,077
Disposals		-	-	-
		-	-	-
	-	33,398	36,801	70,200
<b>Charge for impairment</b>				
At 1 January 2020	-	(32,041)	(27,001)	(59,042)
Additions	-			-
Disposals	-			-
Depreciation	-	(339)	(2,450)	(2,790)
At 31 December 2020	-	(32,380)	(29,451)	(61,831)
<b>Net book amounts</b>				
At 31 December 2020	-	1,018	7,351	£8,369
At 31 December 2019	-	280	9,801	£10,081

## Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	£	
<b>8 Analysis of net assets by fund</b>							
Fixed assets for church use	1,018		7,351	-	<b>8,369</b>	10,081	
Investment fixed assets	-		-	4,849	<b>4,849</b>	4,552	
Current assets	24,409	32,693	17,876	-	<b>74,977</b>	84,584	
Current liabilities	(5,180)	-	-	-	<b>(5,180)</b>	(10,095)	
Long term liabilities	-			-	-	-	
	<b>£20,247</b>	<b>£32,693</b>	<b>£25,226</b>	<b>£4,849</b>	<b>£83,014</b>	£89,122	
<b>9 Debtors</b>							
Income tax recoverable	4,466		-	-	<b>4,466</b>	3,767	
Prepayments				-	-	-	
Accrued income	581		-	-	<b>581</b>	7,651	
	<b>£5,047</b>	-	-	-	<b>£5,047</b>	£11,419	
<b>10 Creditors: amounts falling due within one year</b>							
Accruals for utilities and other costs	1,673	-	-	-	<b>1,673</b>	2,849	
Other creditors	3,507	-	-	-	<b>3,507</b>	7,246	
	<b>£5,180</b>	-	-	-	<b>£5,180</b>	£10,095	
<b>11 Creditors: amounts falling due after more than one year</b>							
				-	-		
	-		-	-	-	-	



## Notes to the financial report (continued)

	Balances b/fwd 1 Jan 2020	Income	Expenditure	Transfers	Transfers, other gains and losses	Balances c/fwd 31 Dec 2020
	£	£	£		£	£
<b>12 Statement of funds</b>						
<b>Endowed Funds</b>						
Eliza Watson	1,363				105	<b>1,467</b>
Clarke Graveyard	812				29	<b>840</b>
Watson Graveyard	2,378				163	<b>2,541</b>
	<b>4,552</b>	<b>-</b>	<b>-</b>		<b>297</b>	<b>4,849</b>
<b>Designated Funds</b>						
Legacy AH	28,421		(728)			<b>27,692</b>
Club 1		479	(32)			<b>447</b>
School lunches		3,951	(1,363)			<b>2,587</b>
Vicar's Discretionary	404					<b>404</b>
Window fund designated	1,085					<b>1,085</b>
Totz Equipment designated	346	165		1		<b>512</b>
Holding for Loan repayments	1		(35)	(1)		<b>(35)</b>
	<b>30,257</b>	<b>4,595</b>	<b>(2,159)</b>	<b>-</b>	<b>-</b>	<b>32,693</b>

<b>Restricted Funds</b>						
Chalk Cliff Trust	4,059	66	(1,171)			<b>2,954</b>
Music	222					<b>222</b>
Upstairs kitchen and toilet	629					<b>629</b>
eBay	8,666		(91)			<b>8,576</b>
Garden fund	394	170				<b>564</b>
Arts fund	10,943					<b>10,943</b>
Children fund	158					<b>158</b>
MAF - Aviation Mission	31		(31)			<b>-</b>
Charity Contact Centre	17					<b>17</b>
Totz Equipment	344	23				<b>367</b>
Capital equipment - depreciated assets	3,248		(2,450)			<b>798</b>
	<b>28,712</b>	<b>259</b>	<b>(3,743)</b>	<b>-</b>	<b>-</b>	<b>25,226</b>
<b>Unrestricted Funds</b>						
General fund	25,600	114,285	(123,641)			<b>16,246</b>
	<b>25,600</b>	<b>114,285</b>	<b>(123,641)</b>	<b>-</b>	<b>-</b>	<b>16,246</b>
<b>Total funds</b>	<b>£89,121</b>	<b>£119,139</b>	<b>£(129,543)</b>	<b>-</b>	<b>£297</b>	<b>£79,014</b>

Endowment Funds. The income from the Clarke Graveyard and Watson Graveyard Trusts is to be used for the upkeep of the graves.

## 13 Analysis of cash and cash equivalents

	Total Funds 2020	Total Funds 2019	Notes
	£	£	
Cash in hand	-	139	
Bank current accounts	65,931	73,025	
<b>Total cash and cash equivalents</b>	<b>£65,931</b>	<b>£73,165</b>	

## **PAROCHIAL CHURCH COUNCIL OF ST ELISABETH'S, EASTBOURNE**

### **Independent Examiners Report**

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 6 to 15, is in respect of an examination carried out under Regulation 3(c) of the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 (the 2011 Act).

### **Respective Responsibilities of The PCC and The Examiner**

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to our attention.

### **Basis of This Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with our examination no matter has come to our attention:

- 1            which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
2.            to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In carrying out my examination we noted a lapse in the keeping of accounting records for the donations received in the October 2020 half term Free School Meals Campaign. Some of the donation was banked and some was used to pay for expenses on receipt of invoices but the total value of donations received was not recorded. You confirmed that this was a one-off lapse in following the established protocol that ensures that specific appeals are counted and deposited separately and that you had reminded all who are involved in collecting and counting all donations received.

**LMDB Accountants**  
**Railview Lofts**  
**19c Commercial Road**  
**Eastbourne**  
**East Sussex**  
**BN21 3XE**

**Dated:      19-Jul-21**