

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ELISABETH, EASTBOURNE

England & Wales - Charity number 1138291

Details

Other names ST ELISABETH'S PCC,EASTBOURNE

Status Registered

Legal form Other

Registered 2010-10-06

Register [View on the Charity Commission register](#)

Contact

Address St. Elisabeths Vicarage
11 Baldwin Avenue
Eastbourne
BN21 1UJ

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Email revdavid@sainte.org.uk

Website www.sainte.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: The primary objective of St Elisabeth?s PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.The PCC has responsibility,with the Vicar,for promoting in the parish the mission of the Church, pastoral, evangelistic,social and ecumenical.It also has maintenance responsibilities for St. Elisabeth's Church and Centre for Community

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE LOCAL
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£140,952	£123,233	-	-
2023-12-31	£103,666	£111,303	-	-
2022-12-31	£115,510	£111,912	-	-
2021-12-31	£94,254	£92,353	-	-
2020-12-31	£119,139	£129,543	-	-

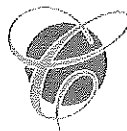
Trustees

Name	Role	Appointed
PETER ADAMS	Chair	2017-04-30
BEN MILES		2023-04-30
Dr SIMON JONATHAN EYRE MA, FRCGP		
EMMA LEES		2025-05-12
Elisabeth Prime		2025-05-12
JAMES PEARCE		2025-05-12
JULIE WEST		2023-04-30
MRS ANN HARRIS		
Rev DAVID MICHAEL Harrigan		2022-05-19
Richard Scott		2024-05-30
SARAH GODDARD		2011-05-23
Susan Brenda Santos		2017-04-01
Susan Elisabeth Fifield		2022-04-24

Accounts

ST ELISABETH'S PCC

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2024**



Caladine

Chartered Certified Accountants

ST ELISABETH'S PCC

LEGAL AND ADMINISTRATIVE INFORMATION

PCC Members

Mr Peter Adams
Ms Susan Santos
Mr Lee Cheetham
Mrs Ann Harris
Mr Colin Allcorn
Dr Simon Eyre MA. FRCGP
Mrs Sarah Goddard
Mr Mark Fifield
Ms Susan Fifield
Rev David Harrigan
Mr Ben Miles
Ms Julie West
Mr Richard Scott

(Appointed 30 May 2024)

Charity number (England and Wales)

1138291

Principal address

St Elisabeth's Centre
268 Victoria Drive
Eastbourne
East Sussex
BN20 8QX

Independent examiner

John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

ST ELISABETH'S PCC

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ST ELISABETH'S PCC

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC members present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

St Elisabeth's PCC has the responsibility of supporting and working with the incumbent in promoting the ecclesiastical parish and the mission of the church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Elisabeth's church building.

Public benefit

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

Significant activities and achievements against objectives

The PCC, as the governing body of St Elisabeth's, meets regularly throughout the year. This includes social gatherings in the summer and at Christmas which promotes a sense of trust, belonging and shared purpose. At each PCC meeting reports are received from Churchwardens, Centre Manager, Treasurer, Parish Safeguarding Officer and Vicar. These reports cover key areas as well as reporting on mission and activities within the church.

We continue to be blessed with Revd. David Harrigan's leadership and the enormous support of his family, especially Revd. David's wife, Mrs Hayley Harrigan. We remain committed to grow the church for the good of our community in Eastbourne Old Town and to make Christ known, as we seek to 'make the church like home and home like the church'. We have been blessed to welcome a significant amount of new members to the St Elisabeth's family over this year. The church hosted its first Alpha Course since the Covid pandemic which was well attended and was greatly valued by those wanting to find out about Christianity or develop their faith further. We have been pleased to welcome a range of visiting preachers including the Diocesan Environmental Officer.

Following the attendance of two church members at the Diocesan Environmental Day in June, St Elisabeth's has committed to work towards the Eco Church Bronze Award. A well supported church eco group has been set up to undertake this task.

St Elisabeth's Church is used regularly throughout the week by those hiring the church space to provide services, clubs and leisure activities and is a key resource to the wider community. The church Centre Manager continues to increase our profile and build good relationships with our hirers and community members. She is also working on bids for financial support to enhance our facilities. The use of our church halls in this way is not only a source of income for the church but enables us to build wider networks and raises our profile as a church community.

We are grateful and extend our thanks to all those people who willingly give their time and skills to help with the mission and outreach of the church: for those who officiate, our Reader, those who run and help with our children's clubs, those who volunteer with hospitality and Foodbank, those who help keep our church in good repair and to those members working behind the scenes planning and enabling the activities of our church family.

Financial review

Overall the church's unrestricted funds (general and designated) showed a surplus, after transfers, of £6,453 (2023: deficit of £6,208).

Restricted funds showed a surplus, after transfers, of £11,266 (2023: deficit of £1,429).

Total funds at the 31 December year end stood at £95,376 (2023: £77,377) of which £35,189 (2023: £23,923) were held in restricted funds and a further £5,629 (2023: £5,349) in endowment funds.

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

Our PCC policy is to hold money in reserve for staffing and for unforeseen situations. This is held in general unrestricted funds.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2022 the meeting was held on 24th April 2022.


The PCC members who served during the year and up to the date of signature of the financial statements were:

Mr Peter Adams	
Ms Elisabeth Prime	(Resigned 30 May 2024)
Ms Susan Santos	
Mr Lee Cheetham	
Mrs Ann Harris	
Mr Colin Allcorn	
Dr Simon Eyre MA. FRCGP	
Mrs Sarah Goddard	
Mr Mark Fifield	
Ms Susan Fifield	
Rev David Harrigan	
Mr Ben Miles	
Ms Jeannie Luck	(Resigned 30 May 2024)
Ms Julie West	
Ms Rita Allcorn	(Resigned 30 May 2024)
Mr Richard Scott	(Appointed 30 May 2024)

Recruitment and appointment of trustees

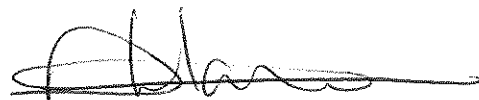
Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The Council's report was approved by the Board of PCC Members.



.....
Mrs Sue Fifield
PCC member

Date: 12/5/2025



.....
Rev David Harrigan
PCC member

ST ELISABETH'S PCC

INDEPENDENT EXAMINER'S REPORT TO THE PCC MEMBERS OF ST ELISABETH'S PCC

I report to the PCC members on my examination of the financial statements of St Elisabeth's PCC (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date:

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year	Notes	Unrestricted funds	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
		general	designated funds				
		2024	2024	2024	2024	2024	2023
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	74,610	8,867	13,722	-	97,199	64,927
Charitable activities	4	42,087	-	-	-	42,087	37,729
Investments	5	1,666	-	-	-	1,666	1,010
Total income		<u>118,363</u>	<u>8,867</u>	<u>13,722</u>	<u>-</u>	<u>140,952</u>	<u>103,666</u>
Expenditure on:							
Raising funds	6	-	-	-	-	-	210
Charitable activities	7	113,345	7,715	2,173	-	123,233	111,093
Total expenditure		<u>113,345</u>	<u>7,715</u>	<u>2,173</u>	<u>-</u>	<u>123,233</u>	<u>111,303</u>
Net gains/(losses) on investments	13	-	-	-	280	280	426
Net income/(expenditure)		<u>5,018</u>	<u>1,152</u>	<u>11,549</u>	<u>280</u>	<u>17,999</u>	<u>(7,211)</u>
Transfers between funds	21	1,786	(1,503)	(283)	-	-	-
Net movement in funds	10	<u>6,804</u>	<u>(351)</u>	<u>11,266</u>	<u>280</u>	<u>17,999</u>	<u>(7,211)</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>18,928</u>	<u>29,177</u>	<u>23,923</u>	<u>5,349</u>	<u>77,377</u>	<u>84,588</u>
Fund balances at 31 December 2024		<u>25,732</u>	<u>28,826</u>	<u>35,189</u>	<u>5,629</u>	<u>95,376</u>	<u>77,377</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Endowment funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2023 £
Income from:						
Donations and legacies	3	63,596	784	547	-	64,927
Charitable activities	4	37,729	-	-	-	37,729
Investments	5	1,010	-	-	-	1,010
Total income		<u>102,335</u>	<u>784</u>	<u>547</u>	<u>-</u>	<u>103,666</u>
Expenditure on:						
Raising funds	6	210	-	-	-	210
Charitable activities	7	101,058	8,059	1,976	-	111,093
Total expenditure		<u>101,268</u>	<u>8,059</u>	<u>1,976</u>	<u>-</u>	<u>111,303</u>
Net gains/(losses) on investments	13	-	-	-	426	426
Net income/(expenditure) and movement in funds		<u>1,067</u>	<u>(7,275)</u>	<u>(1,429)</u>	<u>426</u>	<u>(7,211)</u>
Reconciliation of funds:						
Fund balances at 1 January 2023		<u>17,861</u>	<u>36,452</u>	<u>25,352</u>	<u>4,923</u>	<u>84,588</u>
Fund balances at 31 December 2023		<u>18,928</u>	<u>29,177</u>	<u>23,923</u>	<u>5,349</u>	<u>77,377</u>

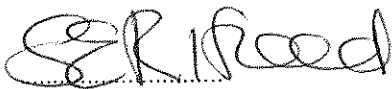
ST ELISABETH'S PCC

BALANCE SHEET

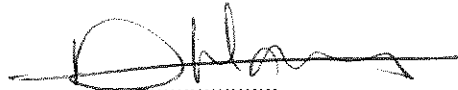
AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		4,553		8,977
Investments	16		5,629		5,349
			<u>10,182</u>		<u>14,326</u>
Current assets					
Debtors	17	7,116		5,975	
Cash at bank and in hand		79,626		67,166	
		<u>86,742</u>		<u>73,141</u>	
Creditors: amounts falling due within one year	18	(1,548)		(10,090)	
Net current assets			<u>85,194</u>		<u>63,051</u>
Total assets less current liabilities			<u>95,376</u>		<u>77,377</u>
The funds of the PCC					
Endowment funds	20		5,629		5,349
Restricted income funds	21		35,189		23,923
Unrestricted funds - general	23		25,732		18,928
Unrestricted funds - designated funds	22		28,826		29,177
			<u>95,376</u>		<u>77,377</u>

The financial statements were approved by the PCC members on



Dr Simon Eyre MA, FRCGP
PCC member



Rev David Harrigan
PCC member

SUE HFIELD

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St Elisabeth's PCC is a charity governed by the Parochial Church Councils (Powers) Measure 1956.

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25%
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ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds general designated funds		Restricted funds		Total		Unrestricted funds general designated funds		Unrestricted funds designated funds		Restricted funds		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	70,416	607	722	71,745	63,596	784	63,596	784	547	547	64,927	547	64,927	64,927
Grants	4,194	8,260	13,000	25,454	-	-	-	-	-	-	-	-	-	-
	74,610	8,867	13,722	97,199	63,596	784	63,596	784	547	547	64,927	547	64,927	64,927
Donations and gifts	42,059	-	-	42,059	39,755	-	39,755	-	-	-	39,755	-	39,755	39,755
Planned giving (excl tax refunds)	12,273	-	-	12,273	11,262	238	11,262	238	87	87	11,587	87	11,587	11,587
Cash collections and gift days	11,104	-	-	11,104	11,026	-	11,026	-	-	-	11,026	-	11,026	11,026
Gift aid recoverable	4,980	607	722	6,309	1,553	546	1,553	546	460	460	2,559	460	2,559	2,559
Other funds generated and appeals	70,416	607	722	71,745	63,596	784	63,596	784	547	547	64,927	547	64,927	64,927

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Rummage sales	148	2,801
Fees for wedding, funerals etc	268	36
Church hall hire	41,671	34,892
	<u>42,087</u>	<u>37,729</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,666	1,010
	<u>1,666</u>	<u>1,010</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	-	210
	<u>-</u>	<u>210</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	10,790	5,136
Depreciation and impairment	4,424	4,426
Diocesan parish contribution	47,250	59,735
Other clergy costs	8,537	7,809
Church running and maintenance	27,216	21,498
Telecoms and internet	1,201	1,885
Waste disposal	839	726
Major repairs and renovations	20,852	7,410
	<u>121,109</u>	<u>108,625</u>
Grant funding of activities (see note 8)	-	128
Share of support and governance costs (see note 9)		
Governance	2,124	2,340
	<u>123,233</u>	<u>111,093</u>
Analysis by fund		
Unrestricted funds - general	113,345	101,058
Unrestricted funds - designated funds	7,715	8,059
Restricted funds	2,173	1,976
	<u>123,233</u>	<u>111,093</u>

8 Grants payable

	Charitable activities	Charitable activities
	2024	2023
	£	£
Grants to institutions:		
Other	-	128
	<u>-</u>	<u>128</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

	Charitable activities	Total
	2024	2023
	£	£
Governance	2,124	2,340
	<u>2,124</u>	<u>2,340</u>
Governance costs comprise:	£	£
Independent examination fees	600	600
Accountancy	948	900
Bookkeeping and payroll	576	840
	<u>2,124</u>	<u>2,340</u>

Governance costs above includes payments to the independent examiner of £600 (2023: £600) for independent examination work and £1,524 (2023: £1,084) for other services.

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	600
Depreciation of owned tangible fixed assets	4,424	4,426
	<u>4,424</u>	<u>4,426</u>

11 PCC Members

The Vicar, Rev D Harrigan is employed by the Diocese. St Elisabeth's provide him with a vicarage, in order to fulfil his duties.

None of the other PCC members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

Total donations from the PCC members, and their related parties, amounted to £26,969 (2023: £21,709). This doesn't include donations given into cash collections where the individual donors are not identifiable.

12 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
1	1
<u>1</u>	<u>1</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments			
Eliza Watson	1,828	194	2,022
Clarke Graveyard	718	22	740
Watson Graveyard	2,803	64	2,867
	<u>5,349</u>	<u>280</u>	<u>5,629</u>
	<u><u>5,349</u></u>	<u><u>280</u></u>	<u><u>5,629</u></u>
Previous year:			
	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
Eliza Watson	1,681	147	1,828
Clarke Graveyard	680	38	718
Watson Graveyard	2,562	241	2,803
	<u>4,923</u>	<u>426</u>	<u>5,349</u>
	<u><u>4,923</u></u>	<u><u>426</u></u>	<u><u>5,349</u></u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Chalk Cliff Trust	2,954	-	-	-	2,954
Music	223	-	(139)	-	84
Upstairs kitchen and toilet	629	-	-	-	629
eBay	6,125	-	-	-	6,125
Garden fund	351	-	-	-	351
Arts fund	10,942	-	-	-	10,942
Children fund	273	73	-	(283)	63
Charity Contact Centre	18	-	-	-	18
Totz equipment	327	224	(197)	-	354
Capital equipment - depreciated assets	1,837	-	(1,837)	-	-
Box - Boxing Club	244	425	-	-	669
Youth worker	-	13,000	-	-	13,000
	<u>23,923</u>	<u>13,722</u>	<u>(2,173)</u>	<u>(283)</u>	<u>35,189</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Chalk Cliff Trust	2,954	-	-	-	2,954
Music	223	-	-	-	223
Upstairs kitchen and toilet	629	-	-	-	629
eBay	6,125	-	-	-	6,125
Garden fund	351	-	-	-	351
Arts fund	10,942	-	-	-	10,942
Children fund	158	253	(138)	-	273
Charity Contact Centre	18	-	-	-	18
Totz equipment	277	50	-	-	327
Capital equipment - depreciated assets	3,675	-	(1,838)	-	1,837
Box - Boxing Club	-	244	-	-	244
	<u>25,352</u>	<u>547</u>	<u>(1,976)</u>	<u>-</u>	<u>23,923</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds (Continued)

The Restricted funds of the charity contain various amounts which have been given for specific purposes; some of which go back many years. The trustees are monitoring these balances.

The Capital Equipment Fund represents specific assets over which conditions were placed. The fund absorbs the depreciation on these assets each year.

The Boxing Club fund contains monies in relation to our new youth project.

22 Unrestricted funds - designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Legacy AH	17,134	-	-	-	17,134
Club 1	447	-	-	-	447
Community Support	6,117	30	-	-	6,147
Messy Church	(183)	55	(155)	283	-
School lunches	2,340	-	-	-	2,340
Vicar's discretionary	404	-	-	-	404
Flowers	63	-	-	-	63
Windows	1,086	-	-	(1,086)	-
Totz	1,769	522	-	-	2,291
Floor renovation	-	8,260	(7,560)	(700)	-
	<u>29,177</u>	<u>8,867</u>	<u>(7,715)</u>	<u>(1,503)</u>	<u>28,826</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Legacy AH	24,994	-	(7,860)	-	17,134
Club 1	447	-	-	-	447
Community Support	6,000	197	(80)	-	6,117
Messy Church	(123)	44	(104)	-	(183)
School lunches	2,340	-	-	-	2,340
Vicar's discretionary	404	-	-	-	404
Flowers	31	32	-	-	63
Windows	1,086	-	-	-	1,086
Totz	1,273	511	(15)	-	1,769
	<u>36,452</u>	<u>784</u>	<u>(8,059)</u>	<u>-</u>	<u>29,177</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	18,928	118,363	(113,345)	1,786	25,732
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	17,861	102,335	(101,268)	-	18,928

24 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
At 31 December 2024:					
Tangible assets	4,553	-	-	-	4,553
Investments	-	-	-	5,629	5,629
Current assets/(liabilities)	21,179	28,826	35,189	-	85,194
	25,732	28,826	35,189	5,629	95,376
At 31 December 2023:					
	Unrestricted funds general	Unrestricted funds designated funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Tangible assets	7,140	-	1,837	-	8,977
Investments	-	-	-	5,349	5,349
Current assets/(liabilities)	11,788	29,177	22,086	-	63,051
	18,928	29,177	23,923	5,349	77,377

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Accounts

Charity registration number 1138291

ST ELISABETH'S PCC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



Caladine
Chartered Certified Accountants

ST ELISABETH'S PCC

LEGAL AND ADMINISTRATIVE INFORMATION

PCC Members	Mr Peter Adams Ms Elisabeth Prime Ms Susan Santos Mr Lee Cheetham Mrs Ann Harris Mr Colin Allcorn Dr Simon Eyre MA. FRCGP Mrs Sarah Goddard Mr Mark Fifield Ms Susan Fifield Rev David Harrigan Mr Ben Miles Ms Jeannie Luck Ms Julie West Ms Rita Allcorn	(Appointed 30 April 2023) (Appointed 30 April 2023) (Appointed 30 April 2023) (Appointed 30 April 2023)
Charity number	1138291	
Principal address	St Elisabeth's Centre 268 Victoria Drive Eastbourne East Sussex BN20 8QX	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

ST ELISABETH'S PCC

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ST ELISABETH'S PCC

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC members present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

St Elisabeth's PCC has the responsibility of supporting and working with the incumbent in promoting the ecclesiastical parish and the mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Elisabeth's church building.

Public benefit

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

Significant activities and achievements against objectives

The PCC, as the governing body of St Elisabeth's, meets regularly throughout the year. This includes social gatherings in the summer and at Christmas which promotes a sense of trust, belonging and shared purpose. At each PCC meeting reports are received from Churchwardens, Centre Manager, Treasurer, Parish Safeguarding Officer and Vicar. These reports cover key areas as well as reporting on mission and activities within the church, more can be found about these activities in section 2 of this document.

In April 2024 we celebrate two years since the Harrigan family's arrival at St Elisabeth's and Revd. David's licensing. We are blessed both with David's leadership and the whole family's ministry within the church. The church and its community have of course changed over this time but with Revd. David's approach of 'slowly but surely' we have seen restoration and blossoming within our faith community and a new sense of renewal in serving our Old Town community. Due to various reasons some members are no longer with us and we have seen the arrival of new sisters and brothers. Our mission is to grow the church, not necessarily in numbers (although that would be nice) but to grow in Christ as we seek to 'make the church like home and home like the church'.

St Elisabeth's Church is used regularly throughout the week by those hiring the church space to provide services, clubs and leisure activities and is a key resource to the wider community. We thank Miz Wells, Centre Manager, for her dedication to increasing our profile and building good relationships with our hirers. The use of our church halls in this way is not only a source of income for the church but enables us to build wider networks and raises our profile as a church community.

We are grateful and extend out thanks to all those people who willingly give their time and skills to help with the mission and outreach of the church: for those who officiate, our Reader, those who run and help with our children's clubs, those who volunteer with hospitality and Foodbank. Those who help keep our church in good repair and to those members working behind the scenes planning and enabling the activities of our church family.

Financial review

Overall, the Church had a deficit of £1,429 (2022: surplus of £3,268). Total funds at the year end were £77,377 (2022: £84,588), of which £23,923 (2022: £25,352) was held in restricted funds and a further £5,349 (2022: 4,923) in Endowment funds.

Reserves policy

Our PCC policy is to hold money in reserve for staffing and for unforeseen situations. This is held in general restricted funds.

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2022 the meeting was held on 24th April 2022.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Ms Christine Swanborough-Nilson	(Resigned 30 April 2023)
Mr Peter Adams	
Mr Bill Fennell	(Resigned 30 April 2023)
Ms Elisabeth Prime	
Ms Susan Santos	
Mr Lee Cheetham	
Mrs Ann Harris	
Mr Colin Allcorn	
Dr Simon Eyre MA. FRCGP	
Mrs Sarah Goddard	
Mr Mark Fifield	
Ms Susan Fifield	
Rev David Harrigan	
Mr Ben Miles	(Appointed 30 April 2023)
Ms Jeannie Luck	(Appointed 30 April 2023)
Ms Julie West	(Appointed 30 April 2023)
Ms Rita Allcorn	(Appointed 30 April 2023)

Recruitment and appointment of trustees

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The Council's report was approved by the Board of PCC Members.

.....
Mr Peter Adams
PCC member

.....
Rev David Harrigan
PCC member

Date:

ST ELISABETH'S PCC

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF ST ELISABETH'S PCC

I report to the PCC members on my examination of the financial statements of St Elisabeth's PCC (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds general	Unrestricted funds material funds	Restricted funds	Endowment funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2023 £	2022 £
Income from:							
Donations and legacies	3	63,595	785	547	-	64,927	78,510
Charitable activities	4	37,729	-	-	-	37,729	36,580
Investments	5	1,010	-	-	-	1,010	420
Total income		<u>102,334</u>	<u>785</u>	<u>547</u>	<u>-</u>	<u>103,666</u>	<u>115,510</u>
Expenditure on:							
Raising funds	6	210	-	-	-	210	188
Charitable activities	7	108,918	199	1,976	-	111,093	111,724
Total expenditure		<u>109,128</u>	<u>199</u>	<u>1,976</u>	<u>-</u>	<u>111,303</u>	<u>111,912</u>
Net gains/(losses) on investments	12	-	-	-	426	426	(330)
Net income/(expenditure) and movement in funds		<u>(6,794)</u>	<u>586</u>	<u>(1,429)</u>	<u>426</u>	<u>(7,211)</u>	<u>3,268</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>17,861</u>	<u>36,452</u>	<u>25,352</u>	<u>4,923</u>	<u>84,588</u>	<u>81,320</u>
Fund balances at 31 December 2023		<u><u>11,067</u></u>	<u><u>37,038</u></u>	<u><u>23,923</u></u>	<u><u>5,349</u></u>	<u><u>77,377</u></u>	<u><u>84,588</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds general	Unrestricted funds material	Restricted funds	Endowment funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2022 £
Income from:						
Donations and legacies	3	66,909	11,601	-	-	78,510
Charitable activities	4	36,580	-	-	-	36,580
Investments	5	420	-	-	-	420
Total income		103,909	11,601	-	-	115,510
Expenditure on:						
Raising funds	6	188	-	-	-	188
Charitable activities	7	109,029	857	1,838	-	111,724
Total expenditure		109,217	857	1,838	-	111,912
Net losses on investments	12	-	-	-	(330)	(330)
Net income/(expenditure) and movement in funds		(5,308)	10,744	(1,838)	(330)	3,268
Reconciliation of funds:						
Fund balances at 1 January 2022		23,169	25,708	27,190	5,253	81,320
Fund balances at 31 December 2022		17,861	36,452	25,352	4,923	84,588

ST ELISABETH'S PCC

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		8,977		5,543
Investments	15		5,349		4,923
			<u>14,326</u>		<u>10,466</u>
Current assets					
Debtors	16	5,975		4,435	
Cash at bank and in hand		67,166		74,002	
		<u>73,141</u>		<u>78,437</u>	
Creditors: amounts falling due within one year	17	(10,090)		(4,315)	
Net current assets			63,051		74,122
Total assets less current liabilities			<u>77,377</u>		<u>84,588</u>
Capital funds					
Endowment funds	19		5,349		4,923
Restricted funds	20		23,923		25,352
<u>Unrestricted funds</u>					
Designated funds	21	29,177		36,452	
General unrestricted funds		18,928		17,861	
			<u>48,105</u>		<u>54,313</u>
			<u>77,377</u>		<u>84,588</u>

The financial statements were approved by the PCC Members on

.....
Mr Peter Adams
PCC member

.....
Rev David Harrigan
PCC Member

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Elisabeth's PCC is a charity governed by the Parochial Church Councils (Powers) Measure 1956.

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25%
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ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds general	Unrestricted funds material funds	Restricted funds	Total	Unrestricted funds general	Unrestricted funds material funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Donations and gifts	63,595	785	547	64,927	66,909	11,601	-	78,510
Donations and gifts								
Planned giving (excl tax refunds)	39,755	-	-	39,755	38,351	-	-	38,351
Collections at all services	11,261	239	87	11,587	8,946	-	-	8,946
Sundry donations and appeals	-	-	-	-	3,591	1,601	-	5,192
Gift Aid recoverable	11,026	-	-	11,026	9,974	-	-	9,974
Other funds generated	394	546	460	1,400	547	-	-	547
Legacies	-	-	-	-	2,500	5,000	-	7,500
Grants	165	-	-	165	3,000	5,000	-	8,000
Other income	994	-	-	994	-	-	-	-
	63,595	785	547	64,927	66,909	11,601	-	78,510

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Rummage sales	2,801	744
Fees for weddings, funerals etc	36	560
Church hall hire	34,892	35,276
	<u>37,729</u>	<u>36,580</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,010	420
	<u>1,010</u>	<u>420</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Costs of fetes and other events	-	178
Other fundraising costs	210	10
	<u>210</u>	<u>188</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	5,136	9,515
Depreciation and impairment	4,426	2,913
Diocesan Parish Contribution	59,735	69,419
Other clergy costs	7,809	6,149
Church running and maintenance	21,498	20,612
Telecoms and internet costs	1,885	1,155
Waste disposal	726	630
Major church repairs	7,410	-
	<u>108,625</u>	<u>110,393</u>
Grant funding of activities (see note 8)	128	191
Share of support and governance costs (see note 9)		
Governance	2,340	1,140
	<u>111,093</u>	<u>111,724</u>
Analysis by fund		
Unrestricted funds - general	108,918	109,029
Unrestricted funds - material funds	199	857
Restricted funds	1,976	1,838
	<u>111,093</u>	<u>111,724</u>

8 Grants payable

	Charitable activities	Charitable activities
	2023	2022
	£	£
Grants to institutions:		
Other	128	191
	<u>128</u>	<u>191</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities

	Charitable activities 2023 £	Total 2022 £
Governance	2,340	1,140
	<u>2,340</u>	<u>1,140</u>
	2023 £	2022 £
Governance costs comprise:		
Accountancy	1,500	1,140
Bookkeeping and payroll	840	-
	<u>2,340</u>	<u>1,140</u>
	<u>2,340</u>	<u>1,140</u>

Governance costs above includes payments to the Independent Examiner of £600 (2022: £600) for Independent Examination work and £1,084 (2022: £540) for other services.

10 PCC Members

The Vicar, Rev D Harrigan is employed by the Diocese. St Elisabeth's provide him with a vicarage, in order to fulfil his duties.

None of the other PCC members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

During the year 2 trustee and their related parties were reimbursed a total of £342 for costs incurred on behalf of the Church.

Total donations from the trustees, and their related parties, amounted to £21,709. This doesn't include donations given into cash collections where the individual donors are not identifiable.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	<u>1</u>	<u>1</u>
	2023 £	2022 £
Employment costs		
Wages and salaries	5,136	9,515
	<u>5,136</u>	<u>9,515</u>

There were no employees whose annual remuneration was more than £60,000.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Gains and losses on investments

	Endowment funds 2023 £	Endowment funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	426	(330)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	72,690
Additions	7,860
At 31 December 2023	80,550
Depreciation and impairment	
At 1 January 2023	67,147
Depreciation charged in the year	4,426
At 31 December 2023	71,573
Carrying amount	
At 31 December 2023	8,977
At 31 December 2022	5,543

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	4,923
Valuation changes	426
At 31 December 2023	5,349
Carrying amount	
At 31 December 2023	5,349
At 31 December 2022	4,923

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,667	2,620
Other debtors	3,308	1,815
	<u>5,975</u>	<u>4,435</u>

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,590	3,175
Accruals and deferred income	1,500	1,140
	<u>10,090</u>	<u>4,315</u>

18 Retirement benefit schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments			
Eliza Watson	1,681	147	1,828
Clarke Graveyard	2,562	241	2,803
Watson Graveyard	680	38	718
	<u>4,923</u>	<u>426</u>	<u>5,349</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Endowment funds (Continued)

Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
Eliza Watson	1,564	117	1,681
Clarke Graveyard	785	(105)	680
Watson Graveyard	2,904	(342)	2,562
	<u>5,253</u>	<u>(330)</u>	<u>4,923</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					
	Balance at 1 January 2022	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£
Chalk Cliff Trust	2,954	-	2,954	-	-	2,954
Music	223	-	223	-	-	223
Upstairs kitchen and toilet	629	-	629	-	-	629
eBay	6,125	-	6,125	-	-	6,125
Garden fund	351	-	351	-	-	351
Arts fund	10,942	-	10,942	-	-	10,942
Children fund	158	-	158	253	(138)	273
Charity Contact Centre	18	-	18	-	-	18
Totz equipment	277	-	277	50	-	327
Capital equipment - depreciated assets	5,513	(1,838)	3,675	-	(1,838)	1,837
Box - Boxing Club	-	-	-	244	-	244
	<u>27,190</u>	<u>(1,838)</u>	<u>25,352</u>	<u>547</u>	<u>(1,976)</u>	<u>23,923</u>

The Restricted funds of the charity contain various amounts which have been given for specific purposes; some of which go back many years. The trustees are monitoring these balances.

The Capital Equipment Fund represents specific assets over which conditions were placed. The fund absorbs the depreciation on these assets each year.

The Boxing Club fund contains monies in relation to our new youth project.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023	
	£	£	£	£	£	£	£	
Legacy AH	20,728	5,000	(734)	24,994	-	(7,860)	17,134	
Club 1	447	-	-	447	-	-	447	
Community Support	-	6,000	-	6,000	197	(80)	6,117	
Messy Church	-	-	(123)	(123)	44	(104)	(183)	
School lunches	2,340	-	-	2,340	-	-	2,340	
Vicar's discretionary	404	-	-	404	-	-	404	
Flowers	10	21	-	31	32	-	63	
Windows	1,086	-	-	1,086	-	-	1,086	
Totz	693	580	-	1,273	511	(15)	1,769	
	<u>25,708</u>	<u>11,601</u>	<u>(857)</u>	<u>36,452</u>	<u>784</u>	<u>(8,059)</u>	<u>29,177</u>	

22 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds material	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Tangible assets	7,140	-	1,837	-	8,977
Investments	-	-	-	5,349	5,349
Current assets/(liabilities)	3,927	37,038	22,086	-	63,051
	<u>11,067</u>	<u>37,038</u>	<u>23,923</u>	<u>5,349</u>	<u>77,377</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds (Continued)

	Unrestricted funds general	Unrestricted funds material	Restricted funds	Endowment funds	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	5,543	-	-	-	5,543
Investments	-	-	-	4,923	4,923
Current assets/(liabilities)	12,318	36,452	25,352	-	74,122
	<u>17,861</u>	<u>36,452</u>	<u>25,352</u>	<u>4,923</u>	<u>84,588</u>

Accounts

Charity registration number 1138291

ST ELISABETH'S PCC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



Caladine
Chartered Certified Accountants

ST ELISABETH'S PCC

LEGAL AND ADMINISTRATIVE INFORMATION

PCC Members	Ms Christine Swanborough-Nilson Mr Peter Adams Mr Bill Fennell Ms Elisabeth Prime Ms Susan Santos Mr Lee Cheetham Mrs Ann Harris Mr Colin Allcorn Dr Simon Eyre MA. FRCGP Mrs S Goddard Mr Mark Fifield (Appointed 24 April 2022) Ms Susan Fifield (Appointed 24 April 2022)
Charity number	1138291
Principal address	St Elisabeth's Centre 268 Victoria Drive Eastbourne East Sussex BN20 8QX
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

ST ELISABETH'S PCC

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ST ELISABETH'S PCC

COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC members present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our aims and purposes as a charity

During 2022 our new incumbent, Revd David Harrigan, was licensed on 27th April 2022. During this time, alongside David, the wardens and the PCC have had the following responsibilities:

- The sharing of the gospel and the teachings of Jesus through his words and his life that he witnessed to us. While at the same time being faithful as best as we can to the Church of England's vision for the 20's to be **SIMPLER – BOLDER – HUMBLER** while keeping Jesus Christ at the centre and shaped by the 5 marks of mission.
- To be enriched by the life Jesus set for us, so that we might know him more clearly through our Sunday services as well as home groups and to be led by his spirit in the world.
- For us to become aware of where God's spirit is at work in our community so that we might respond in faith and action. This might outwork itself through practical support and pastoral care for all ages and stages of life.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

What we planned to do to achieve our charitable objectives

With the arrival of a new incumbent a settling in period has taken place as we have spent time getting to know each other better and what our priorities should be as a church. Continuing to re-discover life after covid, the church has continued to meet in person, which has gone from strength to strength as well as opening up the building more widely for people within the community and building on what the church already does well.

The PCC has met 9 times during 2022 during which the following were discussed:

- Maintaining and enhancing the teachings of the life of Jesus and his example to us.
- Putting faith into action, through prayer, scripture, music and the sacrament.
- Providing pastoral care for the people living within the parish.
- Providing assistance to those in need within our parish.
- Making our church services more accessible to those outside the life of the church.
- Maintaining the fabric of the church building as well as managing what will be done with the old church site.
- Working towards financial stability and covering all costs of the church.
- Re-discovering our roots as a church and where we are being led by Gods spirit for the future.

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Attendance at worship

As a church, we continue to be a warm and welcoming church to those within and outside the walls of the church. We have moved culturally from a post Christendom era where people felt obligated to attend church towards discovering church and faith as a gift. One of the strengths of our church has been welcoming anyone and everyone from all walks of life and to share in the partnership of the gospel.

St. Elisabeth's has been in a new stage of life with a new incumbent and a settling in period has taken place while we have come to know David and his family and as they have come to know us as a community. A reforming has taken place for everyone as we enter a new stage in the church's life.

Numbers attending on a Sunday have slowly gone up throughout the year since my arrival. We continue to pray and seek more families. A greater reflection will be given in the future when we re-do the electoral roll forms and we will then see the true impact covid has had on us as a church. Although, while numbers are important, we are a strong community and committed to one another.

The Church building continues to be home not just for us but for many within our neighbourhood. We have increased its use throughout the week, and we have been widening our networks and this has been important this year. By making these networks it has given us an even-wider impact within the neighbourhood and good connections and ideas are being made about how we might use our space in the future. This will help the financial situation of our church, but we will also see the transformation of members within our parish.

Nurturing faith and finding roots

As a church, we recognise we have been on a journey together. We have used our teaching on a Sunday to identify with the journey we have been on. For the most part a single Sunday morning service has taken place with what was once two groups of people, one from a more traditional style and the other more family friendly. We have tried to continue to stay together as one congregation finding a way to build up the life of the church and the feeling of one community.

We would like to give a special thanks to our clergy Sally and Mike, and to Rob as well, who is no longer worshipping with us. Also a very special thanks to our Reader Sarah and Simon ALM who have all helped in providing support with teaching and leading services.

Our services have been along these themes:

Jesus as the pioneer of our faith

Biblical journeys

Angels - during advent

Beatitudes

Lent

While we meet as a church community every Sunday we recognize Messy church as a separate community that meets and worships together bi-monthly. Many of these people are connected to us through foodbank and Totz and do not come from a faith background. Numbers have continued to be good throughout the year (see messy church report for more details).

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Provision of the church building for everyone

Not only is our church a space to worship but it is also a key resource to the wider community. Since the pandemic the hall has seen an increase in hall hires by many within our community. This allows us to build wider networks with our community. It also raises the profile of our church and how we might best partner with those in our parish.

There is still some work to be done in helping people to see that St. Elisabeth's is open as a church but with Miz Wells joining us as the new Centre Manager, as well as working with the PCC, we are hoping to promote ourselves more and what we can offer to those in the parish. This will also bring in financial support for the maintenance of the building in the long term.

We continue to be thankful to all those who have helped look after and keep the church in good shape. From the Working Party to many other individuals who help support in making sure our church is well look after. THANK YOU!

Appointment of new incumbent

Hayley and I are continually thankful to God for calling us to St. Elisabeth's and for the warm welcome to have had over the last year.

Financial review

Ministry cost of Diocese of Chichester

Our largest cost for the PCC is what we pay to the Diocese as our Parish Share. This Parish Share covers housing for clergy, training for clergy, stipend for clergy and pensions, diocesan central cost and the church insurance. Regrettably, St. Elisabeth's has not been able to pay the full Parish Share in 2022 although not through lack of trying and we only missed it by a short mark.

We will continue to seek to pay our full Parish Share as best as we can throughout 2023 through sacrificial giving from the members of our congregation. We will review the giving within the church, and we will look to talk about generous giving later in 2023.

Staff costs

Throughout 2022 Ruth Figgist worked as our Centre Manager. Ruth did an amazing job getting bookings and getting the church back on its feet after the pandemic. However, Ruth decided to step back from her role at the end of 2022.

Hayley has been volunteering as the Centre Manager in the vacancy, and we have been very grateful to her for doing this as well as setting up a new hall booking system.

Miz Wells has been appointed as the new Centre Manager and will start on the 10th April 2023, she will be working remotely due to prior commitments and will do this until the 15th May 2023.

Office costs and repairs to the fabric of the church building

Thanks again to the Working Party who have reduce significant costs for us, which we would have had to pay for. We are currently in the process of getting a quote for the north facing wall windows and the painting of the window frames.

Overall, the Church had a surplus of £3,268 (2021: £2,304). Total funds at the year end were £84,588 (£2021: £81,320), of which £25,352 (2021: £27,190) was held in restricted funds and a further £4,923 (2021: £5,253) in Endowment funds.

Reserve money

Our PCC policy is to hold money in reserve for staffing and for unforeseen situations. This is held in general restricted funds.

ST ELISABETH'S PCC

COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

Future planning

The land of the old church still remains an issue for us and gives the impression that St. Elisabeth's no longer remains open. There are still ongoing conversations about what will be done with the land but I hope by the end of the year development on the site will have begun to take place.

We are looking into re-discovering 'our roots' as a church, this will be an ongoing journey and will require patience and prayer as we work out what this will look like.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2022 the meeting was held on 24th April 2022.

The PCC members who served during the year and up to the date of signature of the financial statements were:

Ms Christine Swanborough-Nilson

Mr Peter Adams

Mr Bill Fennell

Ms Elisabeth Prime

Mr Christian Nilson

(Deceased 13 November 2022)

Ms Susan Santos

Mr Lee Cheetham

Mrs Ann Harris

Mr Colin Allcorn

Dr Simon Eyre MA. FRCGP

Mrs S Goddard

Mr Mark Fifield

(Appointed 24 April 2022)

Ms Susan Fifield

(Appointed 24 April 2022)

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The Council's report was approved by the Board of PCC Members.

.....
Mr Peter Adams

PCC member

Date:

ST ELISABETH'S PCC

INDEPENDENT EXAMINER'S REPORT

TO THE PCC MEMBERS OF ST ELISABETH'S PCC

I report to the PCC members on my examination of the financial statements of St Elisabeth's PCC (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	
Income from:											
Donations and legacies	3	66,909	11,601	-	-	78,510	64,603	104	-	-	64,707
Charitable activities	4	36,580	-	-	-	36,580	29,531	-	-	-	29,531
Investments	5	420	-	-	-	420	15	-	-	-	15
Total income		103,909	11,601	-	-	115,510	94,149	104	-	-	94,253
Expenditure on:											
Raising funds	6	188	-	-	-	188	240	-	-	-	240
Charitable activities	7	109,029	857	1,838	-	111,724	82,471	7,501	2,141	-	92,113
Total expenditure		109,217	857	1,838	-	111,912	82,711	7,501	2,141	-	92,353
Net gains/(losses) on investments	12	-	-	-	(330)	(330)	-	-	-	404	404
Net movement in funds		(5,308)	10,744	(1,838)	(330)	3,268	6,925	(6,987)	1,962	404	2,304

ST ELISABETH'S PCC

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Notes											
Gross transfers between funds	19	-	-	-	-	-	(4,513)	410	4,103	-	-
Net movement in funds		(5,308)	10,744	(1,838)	(330)	3,268	6,925	(6,987)	1,962	404	2,304
Fund balances at 1 January 2022		23,169	25,708	27,190	5,253	81,320	16,244	32,695	25,228	4,849	79,016
Fund balances at 31 December 2022		17,861	36,452	25,352	4,923	84,588	23,169	25,708	27,190	5,253	81,320

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ELISABETH'S PCC

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		5,543		8,456
Investments	14		4,923		5,253
			<u>10,466</u>		<u>13,709</u>
Current assets					
Debtors	15	4,435		10,313	
Cash at bank and in hand		74,002		64,269	
		<u>78,437</u>		<u>74,582</u>	
Creditors: amounts falling due within one year	16	(4,315)		(6,971)	
Net current assets			74,122		67,611
Total assets less current liabilities			<u>84,588</u>		<u>81,320</u>
Capital funds					
Endowment funds	18		4,923		5,253
Restricted funds	19		25,352		27,190
<u>Unrestricted funds</u>					
Designated funds	20	36,452		25,705	
General unrestricted funds		17,861		23,172	
			<u>54,313</u>		<u>48,877</u>
			<u>84,588</u>		<u>81,320</u>

The financial statements were approved by the PCC Members on

.....
Mr Peter Adams
PCC member

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Elisabeth's PCC is a charity governed by the Parochial Church Councils (Powers) Measure 1956.

1.1 Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25%
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ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Donations and gifts	66,909	11,601	78,510	64,603	104	64,707
Donations and gifts						
Planned giving (excl tax refunds)	38,351	-	38,351	49,241	40	49,281
Collections at all services	8,946	-	8,946	1,641	-	1,641
Sundry donations and appeals	3,591	1,601	5,192	3,273	189	3,462
Gift Aid recoverable	9,974	-	9,974	10,408	(213)	10,195
Other funds generated	547	-	547	40	88	128
Legacies	2,500	5,000	7,500	-	-	-
Grants	3,000	5,000	8,000	-	-	-
	66,909	11,601	78,510	64,603	104	64,707

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Rummage sales	744	6
Fees for weddings, funerals etc	560	435
Church hall hire	35,276	28,671
Other income	-	419
	<u>36,580</u>	<u>29,531</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	420	15
	<u>420</u>	<u>15</u>

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Costs of fetes and other events	178	145
Other fundraising costs	10	95
	<u>188</u>	<u>240</u>
Fundraising and publicity	188	240
	<u>188</u>	<u>240</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	9,515	7,768
Depreciation and impairment	2,913	2,404
Diocesan Parish Contribution	69,419	52,637
Other clergy costs	6,149	2,317
Church running and maintenance	20,612	23,364
Telecoms and internet costs	1,155	1,449
Waste disposal	630	610
	<u>110,393</u>	<u>90,549</u>
Grant funding of activities (see note 8)	191	64
Share of governance costs (see note 9)	1,140	1,500
	<u>111,724</u>	<u>92,113</u>
Analysis by fund		
Unrestricted funds - general	109,029	82,471
Unrestricted funds - designated	857	7,501
Restricted funds	1,838	2,141
	<u>111,724</u>	<u>92,113</u>

8 Grants payable

	2022	2021
	£	£
Other	<u>191</u>	<u>64</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	1,140	1,140	1,500
	<u>-</u>	<u>1,140</u>	<u>1,140</u>	<u>1,500</u>
	<u>-</u>	<u>1,140</u>	<u>1,140</u>	<u>1,500</u>
<u>Analysed between</u>				
Charitable activities	-	1,140	1,140	1,500
	<u>-</u>	<u>1,140</u>	<u>1,140</u>	<u>1,500</u>

Accountancy fees above includes payments to the Independent Examiner for accountancy and Independent Examination services totaling £1,140.

10 PCC Members

None of the PCC members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	9,515	7,768
	<u>9,515</u>	<u>7,768</u>

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Endowment funds	Endowment funds
	2022	2021
	£	£
Revaluation of investments	(330)	404
	<u>(330)</u>	<u>404</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

Fixtures and fittings £

Cost

At 1 January 2022 72,690

At 31 December 2022 72,690

Depreciation and impairment

At 1 January 2022 64,234

Depreciation charged in the year 2,913

At 31 December 2022 67,147

Carrying amount

At 31 December 2022 5,543

At 31 December 2021 8,456

14 Fixed asset investments

Unlisted investments £

Cost or valuation

At 1 January 2022 5,253

Valuation changes (330)

At 31 December 2022 4,923

Carrying amount

At 31 December 2022 4,923

At 31 December 2021 5,253

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,620	-
Other debtors	1,815	8,701
Prepayments and accrued income	-	1,612
	<u>4,435</u>	<u>10,313</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,175	4,476
Accruals and deferred income	1,140	2,495
	<u>4,315</u>	<u>6,971</u>

17 Retirement benefit schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

18 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021	Revaluations gains and losses	Balance at 1 January 2022	Revaluations gains and losses	Balance at 31 December 2022
	£	£	£	£	£
Permanent endowments					
Eliza Watson	1,467	97	1,564	117	1,681
Clarke Graveyard	841	(56)	785	(105)	680
Watson Graveyard	2,541	363	2,904	(342)	2,562
	<u>4,849</u>	<u>404</u>	<u>5,253</u>	<u>(330)</u>	<u>4,923</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Chalk Cliff Trust	2,954	-	-	2,954	-	2,954
Music	223	-	-	223	-	223
Upstairs kitchen and toilet	629	-	-	629	-	629
eBay	6,125	-	-	6,125	-	6,125
Garden fund	564	(213)	-	351	-	351
Arts fund	10,942	-	-	10,942	-	10,942
Children fund	158	-	-	158	-	158
Charity Contact Centre	18	-	-	18	-	18
Totz equipment	367	(90)	-	277	-	277
Capital equipment - depreciated assets	3,248	(1,838)	4,103	5,513	(1,838)	3,675
	<u>25,228</u>	<u>(2,141)</u>	<u>4,103</u>	<u>27,190</u>	<u>(1,838)</u>	<u>25,352</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Legacy AH	27,692	-	(7,375)	410	20,728	5,000	(734)	24,994
Club 1	447	-	-	-	447	-	-	447
Community Support	2,587	(213)	-	(35)	-	6,000	-	6,000
Messy Church	404	-	-	-	-	-	(123)	(123)
School lunches	-	75	(65)	-	2,340	-	-	2,340
Vicar's discretionary	1,086	-	-	-	404	-	-	404
Flowers	512	242	(62)	-	10	21	-	31
Windows	(35)	-	-	35	1,086	-	-	1,086
Totz	-	-	-	-	693	580	-	1,273
	<u>32,693</u>	<u>104</u>	<u>(7,502)</u>	<u>410</u>	<u>25,708</u>	<u>11,601</u>	<u>(857)</u>	<u>36,452</u>

ST ELISABETH'S PCC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances are represented by:										
Tangible assets	5,543	-	-	-	5,543	2,943	-	5,513	-	8,456
Investments	-	-	-	4,923	4,923	-	-	-	5,253	5,253
Current assets/(liabilities)	12,318	36,452	25,352	-	74,122	20,226	25,708	21,677	-	67,611
	<u>17,861</u>	<u>36,452</u>	<u>25,352</u>	<u>4,923</u>	<u>84,588</u>	<u>23,169</u>	<u>25,708</u>	<u>27,190</u>	<u>5,253</u>	<u>81,320</u>

Accounts

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**FOR PAROCHIAL CHURCH COUNCIL OF
ST ELISABETH'S, EASTBOURNE**

PAROCHIAL CHURCH COUNCIL OF ST ELISABETH'S, EASTBOURNE

ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

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LMDB Limited

**Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE**

TRUSTEES REPORT

Our aims and purposes as a charity

During the continued absence of an incumbent following the move of Revd David Gillard to the parish of Westham in mid-February 2021, the PCC has the following responsibilities:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical;
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest;
- Providing financial support those in need and, to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

Prior to his departure in February 2021, our previous incumbent, together with the PCC considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. Because of the ongoing Covid pandemic and the further period of lock down that occurred during the early part of 2021 ongoing constraints were placed on our activities but we have nevertheless striven to maintain the worshipping community of St Elisabeth's as we have again been able to meet to worship in person.

During 2021 the PCC met on 9 occasions. The meetings during the first half of the year were conducted via Zoom with the first face to face meeting occurring in July. Additionally, a Section 11 meeting was held via Zoom in relation to the appointment of a new incumbent on 19 April 2021. We discussed and planned the following objectives and activities to fulfil our aims:

- Enabling people to return to worship in person safely in the Church building in the context of the ongoing Covid pandemic;
- Enabling as many people as possible to become part of our parish community;
- Teaching, baptising, and nurturing new and existing believers;
- Maintaining an overview of worship throughout the parish;
- Considering how services can involve the many groups that live within the parish given the constraints that Covid has imposed;
- Putting faith into practice, through prayer and scripture, music, and sacrament;
- Offering worship and prayer, learning about the Gospel, in small group situations;
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus;
- Provision of pastoral care for people living in the parish;
- Providing assistance to the poor and needy of the parish;
- Giving small grants to missionary organisations;
- Reaching out to the unchurched through lives lived and the openness of the Church Centre;
- Maintaining the fabric of the church building as a historic centre (Grade II listed).

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities, drawing on historical and cultural roots while offering peace to individuals who seek to engage with Jesus' story, today.

At the annual meeting on 16 May 2021, the electoral roll for 2021 was presented. Since the previous APCM held on 18 October 2020, six names had been taken off the Electoral Roll, five former members who had either moved away or have moved to another church, and one member has deceased. In the same period, we have had three new members. The final number on the Electoral Roll at that time stood at exactly 100. 53 members were resident in the parish, and 47 members residing outside the parish.

The Church Centre has been increasingly used again by community organisations as the constraints placed on activities by Covid gradually eased during the course of the year, although the emergence of the Omicron Covid variant in the latter part of the year once again caused further restrictions. We still maintain our objective to have an ever-wider impact in our local community seeking to restore the levels of activity to those seen prior to the Covid pandemic, and in particular seeking again to re-establish the activities of Food Bank, People Matter and the Community Cafe during 2021. From the point of view of this report, this directly affects our beneficiaries both from within the church community and beyond.

Teaching, baptising and nurturing new and existing believers

Churches are intricate organisms which the PCC helps to breathe life into through prayerful reflection and planning, aware that this is God's Church and that His Spirit fuels what we do. By viewing the Church as a living organism, we are very aware of the value and complexity of our relationships.

During the year, for the most part, a single Sunday morning service has been developed normally at 10am to try to reach as broad a range of people as possible while working within the capacity of the retired clergy members in the congregation, Reverend Sally Attwater and Reverend Rob Griffiths, together with contributions from visiting clergy. A weekly communion service on a Wednesday morning at 10am has continued. One Home group has continued to operate throughout the year providing ongoing nurturing and development of existing believers and a second group restarted during the year. In addition to our retired clergy, we have one Lay Reader, Sarah Doble, and one Approved Lay Minister, Dr Simon Eyre, who have been able to support the preaching rota. Also, a further Approved Lay Minister with Mission responsibility, Christian Nilson, was licensed during the latter part of the year.

The restrictions of Covid meant that services needed to initially be maintained on Zoom but worship returned in person during the mid-part of the year although the emergence of the Omicron Covid variant again caused further disruption towards the end of the year particularly to our Christmas services meaning that neither the Carol Service nor the Christmas Eve Christingle could take place this year. In addition, a Midnight Service was not held as at this

busy time we did not wish to put that pressure on the retired clergy who have helped us through a long interregnum.

We still see our work with children and young people as being of the highest priority, but this continued to be severely constrained by the pandemic during the first part of the year so that the weekly Totz group on a Thursday morning was only able to recommence in September. Since then, however, it has attracted an increasingly large number of children and their parents, grandparents and carers. We have strived to maintain children's activities on a Sunday morning using Zoom during the first half of the year and in Church as the year has progressed. A major development during the year has been the commencement of Messy Church from July 2021 occurring on a bi-monthly basis and has proved highly successful with increasing numbers attending.

Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others and we still see our building as a key resource to the wider community, evidenced by the level of hall hire by non-church organisations. This does provide a huge opportunity to build up friendships with those who come so that they may see something of Jesus through us. Following the demolition of the original Church building in 2020 it continues to be our hope that the profile of the Church will rise encouraging increasing use of its facilities.

The Church Community continues to be very grateful for the work of the many individuals who help keep the building in good shape, from those who clean the chapel and make the building a good worship space, to the Working Party who attend to issues with the building when needed.

The PCC has continued its conversation around how to make our community open to those who do not usually engage with church, and this will continue well into 2022.

Appointment of a new incumbent

From February 2021, following the departure of Reverend David Gillard, the process to appoint a new incumbent commenced. A first set of interviews at the end of June resulted in an appointment being made but unfortunately the candidate subsequently withdrew during September for personal reasons. A second set of interviews took place at the end of November and we were delighted to be able to appoint Reverend David Harrigan from the group of excellent candidates who applied. He will be licenced on 28 April 2022 and we look forward to David, his wife Hayley and their two children Luke and Grace joining us.

Future planning

The redevelopment of the old church site remains highly significant for the future although as yet there are no concrete proposals for the development of the demolition site. We will continue to develop the outworking of our aim of providing "Radical Hospitality" and our response to the Diocesan 5-year plan in the coming year. This will be alongside our regular preaching/teaching programme. All this will be given fresh energy by the appointment of Reverend David Harrigan who will take up the incumbency from the end of April 2022.

Financial Review

Incoming and outgoing resources

This is dealt with in a separate document titled Financial Report and Accounts.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum paid to the diocese for our share of all churches' Parish Ministry Costs and church insurance incurred by the diocese. This amount covers the housing, stipend and pension costs of the clergy, the church insurance and, also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. Unfortunately, due to falling income we have not this year, for the first time, been able to contribute our full parish share to the Diocese despite the ongoing sacrificial giving by the members of the congregation.

Staff costs

During the year a part time centre manager, Ruth Figgess, has been employed for 12 hours a week providing invaluable assistance in helping to restore the activity levels of the centre.

Trustee payments and expenses

During the interregnum the PCC has paid the utility bills and other expenses related to the vicarage as well as Vicarage but in the absence of an incumbent has had no support costs to pay. The costs involved in advertising and interviewing the candidates for the parish vacancy during the year including covering the candidate's expenses have been paid by the PCC.

Office costs and repairs to the fabric of the church building

Details can be found in the accounts, although it should, again, be noted that the work of the Working Party has significantly reduced the costs that otherwise the parish would have to bear.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) as contingency against unforeseen situations.

Structure, governance, and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2021 the meeting was held on 16th May.

Ex Officio members

Title	Name
Incumbent	Vacant
Warden 1	Peter Adams
Warden 2	Simon Eyre
Reader 1	Sarah Doble
Reader 2	Vacant

Elected Members

Title	Name	Service Ends
Deanery Synod Representative 1	Christian Nilson	April 2023
Deanery Synod Representative 2	Sarah Doble	April 2023
Deanery Synod Representative 3	Vacant	April 2023
PCC Representative 4	Ann Harris	April 2023
PCC Representative 5	Bill Fennell	April 2022
PCC Representative 6	Colin Allcorn	April 2022
PCC Representative 7	Elisabeth Prime	April 2023
PCC Representative 8	Lee Cheetham	April 2022
PCC Representative 9	Susan Santos	April 2024
PCC Representative 10	Christine Swanborough-Nilson	April 2024
PCC Representative 11	Vacant	
PCC Representative 12	Vacant	

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Author: Simon Eyre, Peter Adams

Statement of Financial Activities

for the year ended 31 December 2021

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020	Notes
	£		£	£	£	£	
Income and endowments from:							
Donations and legacies	64,604	104	-	-	64,708	84,707	
Charitable activities	435	-	-	-	435	396	
Other trading activities	28,677	-	-	-	28,677	25,739	
Other receipts	434	-	-	-	434	8,297	
Total income	94,149	104	-	-	94,254	119,139	2
Expenditure on:					-		
Raising funds	240	-	-	-	240	1,996	
Charitable activities	80,561	7,501	1,992	-	90,054	123,583	
Other trading activities	1,910	-	149	-	2,059	3,964	
Total expenditure	82,711	7,501	2,141	-	92,353	129,543	3
Net gains (or losses) on investments				404	404	297	
Net income or (net expenditure)	11,439	(7,397)	(2,141)	404	2,305	(10,107)	
Transfers between funds	(4,513)	410	4,103	-	-	-	
	6,926	(6,987)	1,962	404	2,305	(10,107)	
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	-	
Other gains/(losses)	-	-	-	-	-	-	
Net movement in funds	6,926	(6,987)	1,962	404	2,305	(10,107)	
Reconciliation of funds:							
Total funds brought forward	16,245	32,693	25,229	4,849	79,014	89,121	
Total funds carried forward	23,169	25,708	27,190	5,253	81,320	79,014	

**Balance Sheet (also known as Statement of Financial Position)
at 31 December 2021**

	Total Funds 2021	<i>Total Funds</i> 2020	<i>Notes</i>
	£	£	
Tangible assets	8,456	8,369	7
Endowed investments	5,253	4,849	7
Total fixed assets	13,709	13,218	
Debtors	10,313	5,046	9
Cash at bank and in hand	64,269	65,931	13
Total current assets	74,582	70,976	
Creditors: Amounts falling due within one year	(6,971)	(5,180)	10
Net current assets or (liabilities)	67,611	65,796	
Total assets less current liabilities	81,320	79,014	
Creditors: Amounts falling due after more than one year	-	-	11
Total net assets or (liabilities)	81,320	79,014	
The funds of the charity:			
Endowment funds	5,253	4,849	12
Designated income funds	25,708	32,694	12
Restricted income funds	27,190	25,229	12
Total unrestricted funds	23,169	16,243	12
Total charity funds	81,320	79,014	

This Annual Financial Report, for the year ended 31st December 2021 including the notes following, was **Approved** by the PCC and signed on its behalf by

P Adams - Churchwarden

Date

Notes to the financial report

for the year ended 31 December 2021

1 Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt. Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Notes to the financial report (continued)

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

□ Fixtures and fittings	25%
□ Audio visual equipment	25%
□ Office equipment	25%

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020	Notes
	£		£	£	£	£	
2 Analysis of income and endowments:							
Planned giving (excl. tax refunds)	49,241	40			49,281	52,793	
Collections at all services	1,641				1,641	1,549	
Sundry donations and appeals	3,273	189			3,462	13,632	
Gift Aid recoverable	10,409	(213)			10,197	14,057	
Other funds generated	40	88			128	676	
Legacies					-	2,000	
Grants					-	-	
Donations and legacies	£64,604	£104	-	-	£64,708	<i>£84,707</i>	
Fees for weddings & funerals	435				435	<i>346</i>	
Church hall lettings					-	<i>50</i>	
Charitable activities	£435	-	-	-	£435	£396	
Sales of the parish magazine					-	63	
Church centre hiring fees	28,671				28,671	25,676	
Rummage sales etc	6				6	-	
Other trading activities	£28,677	-	-	-	£28,677	<i>£25,739</i>	
Other receipts							
Job retention scheme						8,215	
Insurance claim	£419				419	-	
Other receipts - Bank interest	15				15	82	
	£434	-	-	-	£434	£8,297	
Total received on all funds	£94,149	£104	-	-	£94,254	£119,139	

Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020	Notes
	£		£	£	£	£	
3 Analysis of expenditure on:							
Costs of stewardship campaign	95				95	41	
Costs of fetes & other events	145				145	1,955	
Raising funds	£240	-	-	-	£240	£1,996	
Missionary and charitable giving			64	-	64	5,000	4
Ministry:							
<i>diocesan parish contribution</i>	52,637			-	52,637	74,251	
<i>other clergy costs</i>	2,156	161		-	2,317	4,343	
Staff	7,768			-	7,768	17,252	5
Upkeep of services				-	-	239	
Church running and maintenance	15,934	7,340	90	-	23,364	19,314	
Children and youth mission				-	-	-	
Lunch club expenses				-	-	-	
Hall running				-	-	-	
Depreciation	566		1,838	-	2,404	2,790	
Governance	1,500			-	1,500	395	6
Charitable activities	£80,561	£7,501	£1,992	-	£90,054	£123,583	
Staff					-	1,250	5
Church running and maintenance					-	-	
Hall running					-	-	
Other Comms Internet	1,300		149		1,450	2,260	
Waste Disposal	610				610	404	
Publicity					-	51	
Other trading activities	£1,910	-	£149	-	£2,059	£3,964	
Total expended on all funds	£82,711	£7,501	£2,141	-	£92,353	£129,543	

Notes to the financial report (continued)

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
4 Missionary and charitable giving:					
Overseas:					
<i>Esuubi - Hope of a future for Ugandan orphans</i>				-	1,000
<i>Mission Aviation Fellowship</i>				-	1,000
Home:					
<i>Messy Church</i>		64		64	-
<i>Church Mission Society - UK Personnel</i>				-	1,000
<i>Family Support work</i>				-	1,000
<i>Through Faith Mission</i>				-	-
<i>Mothers Union</i>				-	-
<i>Salvation Army-Social & rescue work in Eastbourne</i>				-	1,000
	-	£64	-	£64	£5,000

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
5 Staff costs					
a Remuneration					
<i>Wages and salaries</i>	7,768			7,768	13,068
<i>Pension contribution</i>	-			-	197
<i>Social Security costs</i>	-		-	-	-
	£7,768	-	-	£7,768	£13,265

The PCC pays for a part-time Church Manager who manages the room hire and also provides help and assistance in many other aspects of the church activity.

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
6 Governance					
<i>Independent examination</i>	1,500			1,500	395
	£1,500	-	-	£1,500	£395

Notes to the financial report (continued)

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021
	£	£	£	£
7 Fixed Assets				
a Investments				
Market value 1 January 2021			4,849	4,849
Net gains and revaluation			404	404
Market value 31 December 2021	-	-	5,253	£5,253

Clarke Graveyard Trust Fund is invested in 496 Central Board of Finance Fixed Interest Security (Income) Shares - value 31.12.21 £785.42. Watson Graveyard Trust Fund is invested in 124 Central Board of Finance Investment Fund (Income) Shares - value 31.12.21 £2,903.84. Watson Trust fund is invested in a Deposit account-value at 31.12.21 £1,563.98.

	Unrestricted Fixtures, fittings & equip't	Restricted	Total fixed assets
	£	£	£
b Tangible fixed assets			
Cost or valuation			
At 1 January 2021	33,398	36,801	70,200
Additions	2,491	-	2,491
Disposals	-	-	-
At 31 December 2021	35,889	36,801	72,691
Charge for impairment			
At 1 January 2021	(32,380)	(29,451)	(61,831)
Additions			-
Disposals			-
Depreciation	(566)	(1,838)	(2,404)
At 31 December 2021	(32,946)	(31,288)	(64,235)
Net book amounts			
At 31 December 2021	2,943	5,513	£8,456
At 31 December 2020	1,018	7,351	£8,369

Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2021	Total Funds 2020	Notes
	£	£	£	£	£	£	
8 Analysis of net assets by fund							
Fixed assets for church use	2,943		5,513	-	8,456	8,369	
Investment fixed assets	-		-	5,253	5,253	4,849	
Current assets	24,610	28,154	21,818	-	74,582	70,976	
Current liabilities	(4,385)	(2,446)	(140)	-	(6,971)	(5,180)	
Long term liabilities							
	£23,169	£25,708	£27,190	£5,253	£81,320	£79,014	
9 Debtors							
Income tax recoverable	2,194		-	-	2,194	4,466	
Prepayments	1,612			-	1,612	-	
Accrued income	6,507		-	-	6,507	581	
	£10,313	-	-	-	£10,313	£5,047	
10 Creditors: amounts falling due within one year							
Accruals for utilities and other costs	2,495	-	-	-	2,495	1,673	
Other creditors	1,890	2,446	140	-	4,476	3,507	
	£4,385	£2,446	£140	-	£6,971	£5,180	
					-		
11 Creditors: amounts falling due after more than one year							
				-	-		
	-		-	-	-	-	

Notes to the financial report (continued)

	Balances b/fwd	Income	Expenditure	Transfers, other gains and losses		Balances c/fwd
	1 Jan 2021			Transfers	31 Dec 2021	
	£	£	£	£	£	£
12 Statement of funds						
Endowed Funds						
Eliza Watson	1,467				97	1,564
Clarke Graveyard	841				(56)	785
Watson Graveyard	2,540				363	2,904
	4,849	-	-		404	5,253
Designated Funds						
Legacy AH	27,692		(7,375)	410		20,728
Club 1	447					447
School lunches	2,587	(213)		(35)		2,340
Vicar's Discretionary	404					404
Flowers	-	75	(65)			10
Window fund designated	1,086					1,086
Totz Equipment designated	512	242	(62)			693
Holding for Loan repayments	(35)			35		-
	32,694	104	(7,501)	410	-	25,707
Restricted Funds						
Chalk Cliff Trust	2,954					2,954
Music	223					223
Upstairs kitchen and toilet	629					629
eBay	6,125					6,125
Garden fund	565		(214)			351
Arts fund	10,942					10,942
Children fund	158					158
Stage Lights	0					0
Charity Contact Centre	18					18
Totz Equipment	367		(90)			277
Capital equipment - depreciated assets	3,248		(1,838)	4,103		5,513
	25,229	-	(2,141)	4,103	-	27,190
Unrestricted Funds						
General fund	16,243	94,149	(82,711)	(4,513)		23,169
	16,243	94,149	(82,711)	(4,513)	-	23,169
Total funds	£79,014	£94,254	£(92,353)	-	£404	£81,319

Endowment Funds. The income from the Clarke Graveyard and Watson Graveyard Trusts is to be used for the upkeep of the graves.

13 Analysis of cash and cash equivalents

	Total Funds 2021	Total Funds 2020	Notes
	£	£	
Cash in hand	-		
Bank current accounts	64,269	65,931	
Total cash and cash equivalents	£64,269	£65,931	

PAROCHIAL CHURCH COUNCIL OF ST ELISABETH'S, EASTBOURNE

Independent Examiners Report

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 6 to 15, is in respect of an examination carried out under Regulation 3(c) of the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 (the 2011 Act).

Respective Responsibilities of The PCC and The Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to our attention.

Basis of This Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**LMDB Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE**

Dated:

Accounts

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

**FOR PAROCHIAL CHURCH COUNCIL OF
ST ELISABETH'S, EASTBOURNE**

PAROCHIAL CHURCH COUNCIL OF ST ELISABETH'S, EASTBOURNE

**ACCOUNTS
YEAR ENDED 31 DECEMBER 2020**

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LMDB Limited

**Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE**

TRUSTEES REPORT

Our aims and purposes as a charity

In the absence of an incumbent following the move of Revd David Gillard to the parish of Westham in mid-February 2021, the PCC has the following responsibilities:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest;
- Providing financial support those in need and, to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, the PCC and our previous incumbent considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. Because of the Covid pandemic and the two periods of lock down that have occurred during the last year severe constraints have been placed on our activities but we have nevertheless striven to maintain the worshipping community of St Elisabeth's.

During 2020 the PCC met on 9 occasions. We discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our church either being physically present or virtually using Zoom, Facebook or You Tube;
- Enabling as many people as possible to become part of our parish community;
- Teaching, baptising, and nurturing new and existing believers;
- Maintaining an overview of worship throughout the parish;
- Considering how services can involve the many groups that live within the parish given the constraints that the lock downs have imposed;
- Putting faith into practice, through prayer and scripture, music, and sacrament;
- Offering worship and prayer, learning about the Gospel, in small group situations;
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus;
- Provision of pastoral care for people living in the parish;
- Providing assistance to the poor and needy of the parish;
- Giving small grants to missionary organisations;
- Reaching out to the unchurched through lives lived and the openness of the Church Centre;
- Maintaining the fabric of the church building as a historic centre (Grade II listed).

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities, drawing on historical and cultural roots while offering peace to individuals who seek to engage with Jesus' story, today.

At the annual meeting on 18th October 2020, the electoral roll for 2020 was presented showing a slight decline from 104 parishioners to 101, 48 of whom are not resident within the parish.

The major constraint on physical attendance has been the two periods of lockdown as a result of the Covid pandemic. However, by the rapid development of the use of Zoom, Facebook and YouTube it has proved possible to maintain regular worship with the virtual methods of communication allowing an ever-larger number of people to be able to be involved.

The Church Centre, outside the periods of full lockdown, has still been used by community organisations able to operate under the various changing Covid pandemic government regulations, so on a reduced scale. We still maintain our objective to have an ever-wider impact in our local community seeking to exceed the levels of activity prior to the Covid pandemic, and in particular seeking again to re-establish the activities of food bank, people matter and the community cafe during 2021. From the point of view of this report, this directly affects our beneficiaries both from within the church community and beyond.

Teaching, baptising and nurturing new and existing believers

Churches are intricate organisms which the PCC helps to breathe life into through prayerful reflection and planning, aware that this is God's Church and that His Spirit fuels what we do. By viewing the Church as a living organism, we are very aware of the value and complexity of our relationships.

During the year a single 10am Sunday morning service has been developed to reach as broad a range of people as possible while a weekly communion service on a Wednesday morning has continued. One Home group has continued to operate through the pandemic providing ongoing nurturing and development of existing believers. A second group is currently in the process of restarting. Revd Sally Attwater and Revd Rob Griffiths have been actively leading services and preaching through the year taking on fuller responsibilities since the departure of Revd David Gillard in February 2021. We have one Lay Reader Sarah Doble and two Approved Lay Ministers Mandy Bartlett and Simon Eyre who have been able to support the preaching rota.

We still see our work with children and young people as being of the highest priority, but this has been severely constrained by the pandemic so that we have not been able to run the weekly Totz group midweek and have needed to maintain the small children's group that

operates on a Sunday morning using Zoom. It is the aspiration to restart both these activities more normally from June and active consideration is being given to establishing Messy Church on a Saturday afternoon once every two months from July.

Provision of the church building for people to enjoy

Our church continues to be appreciated by our parishioners and many others and we still see our building as a key resource to the wider community, evidenced by the level of hall hire by non-church organisations. This does provide a huge opportunity to build up friendships with those who come so that they may see something of Jesus through us. Following the demolishing of the original Church building during 2020 it is hoped that the profile of the Church will be further raised encouraging increasing use of its facilities, as we are no longer overshadowed by an obviously closed building.

The Church Community continues to be very grateful for the work of the many individuals who help keep the building in good shape, from those who clean the chapel and make the building a good worship space, to the Working Party who attend to building issues when needed.

The PCC has continued its conversation around how to make our community open to those who do not usually engage with church, and this will continue well into 2021.

Future planning

Now that demolition has been completed, the redevelopment of the old church site will be highly significant during the coming year. We will need to continue to develop the outworking of our aim of providing “Radical Hospitality” and our response to the Diocesan 5-year plan. This will be alongside our regular preaching/teaching programme.

Financial Review

Incoming and outgoing resources

This is dealt with in a separate document titled Financial Report and Accounts.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC was the sum paid to the diocese for our share of all churches’ Parish Ministry Costs and church insurance incurred by the diocese. This amount covers the housing, stipend and pension costs of the clergy, the church insurance and, also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. Currently, the church is meeting 100% of the costs allocated to this church although, this has involved considerable sacrifice by the members of the congregation and we would like to thank all those who have given so generously in this time of uncertainty.

Staff costs

Following the previous Church Manager’s resignation in December 2020, the PCC is paying for a part time Centre Manager and will be paying for contract cleaners who will be needed to

respond to the increasing use that the building will see during 2021. Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC also supported the incumbent before his departure by paying council tax, water, and environmental charges for the Vicarage plus other annual costs towards travel, telephone, postage, broadband and working expenses. Expenses have also been reimbursed to our Reader, Church Manager and Treasurer in relation to their work within the Parish.

Office costs and repairs to the fabric of the church building

Details can be found in the accounts, although it should, again, be noted that the work of the Working Party has significantly reduced the costs that otherwise the parish would have to bear.

Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted funds (excluding property) as contingency against unforeseen situations.

Structure, governance, and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation rules. In 2020 the meeting was held on 18th October.

Ex Officio members

Title	Name
Incumbent	Vacant
Warden 1	Peter Adams
Warden 2	Simon Eyre
Reader 1	Sarah Doble
Reader 2	Vacant

Elected Members

Title	Name	Service Ends
Deanery Synod Representative 1	Christian Nilson	April 2023
Deanery Synod Representative 2	Sarah Doble	April 2023
Deanery Synod Representative 3	Vacant	April 2023
PCC Representative 4	Ann Harris	April 2023
PCC Representative 5	Bill Fennell	April 2022
PCC Representative 6	Colin Allcorn	April 2022
PCC Representative 7	Elisabeth Prime	April 2023
PCC Representative 8	Lee Cheetham	April 2022
PCC Representative 9	Nick Adlam	April 2021
PCC Representative 10	Susan Santos	April 2021
PCC Representative 11	Vacant	
PCC Representative 12	Vacant	
PCC Representative 13	Vacant	
PCC Representative 14	Vacant	
PCC Representative 15	Vacant	

Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Authors: Simon Eyre, Peter Adams

Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£		£	£	£	£	
Income and endowments from:							
Donations and legacies	79,854	4,595	259	-	84,707	117,617	
Charitable activities	396	-	-	-	396	303	
Other trading activities	25,739	-	-	-	25,739	42,558	
Other receipts	8,297	-	-	-	8,297	29	
Total income	114,285	4,595	259	-	119,139	160,508	2
Expenditure on:							
Raising funds	(32)	1,398	630	-	1,996	1,725	
Charitable activities	120,622	32	2,929	-	123,583	122,689	
Other trading activities	3,051	728	184	-	3,964	14,795	
Total expenditure	123,641	2,159	3,743	-	129,543	139,209	3
Net gains (or losses) on investments				297	297	504	
Net income or (net expenditure)	(9,356)	2,436	(3,484)	297	(10,107)	21,802	
Transfers between funds	-	-	-	-	-	-	
	(9,356)	2,436	(3,484)	297	(10,107)	21,802	
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	-	
Other gains/(losses)	-	-	-	-	-	-	
Net movement in funds	(9,356)	2,436	(3,484)	297	(10,107)	21,802	
Reconciliation of funds:							
Total funds brought forward	25,601	30,257	28,713	4,552	89,121	67,320	
Total funds carried forward	16,245	32,693	25,229	4,849	79,014	89,121	

**Balance Sheet (*also known as Statement of Financial Position*)
at 31 December 2020**

	Total Funds	<i>Total Funds</i>	<i>Notes</i>
	2020	2019	
	£	£	
Tangible assets	8,369	10,081	7
Endowed investments	4,849	4,552	7
Total fixed assets	13,218	<i>14,633</i>	
Debtors	5,047	11,419	9
Cash at bank and in hand	65,931	73,165	13
Total current assets	70,977	<i>84,583</i>	
Creditors: Amounts falling due within one year	(5,180)	<i>(10,095)</i>	10
Net current assets or (liabilities)	65,797	<i>74,488</i>	
Total assets less current liabilities	79,014	89,121	
Creditors: Amounts falling due after more than one year	-	-	11
Total net assets or (liabilities)	79,014	<i>89,121</i>	
The funds of the charity:			
Endowment funds	4,849	<i>4,552</i>	
Designated income funds	32,693	<i>30,257</i>	
Restricted income funds	25,226	<i>28,712</i>	
Total unrestricted funds	16,247	<i>25,601</i>	
Total charity funds	79,014	<i>89,121</i>	

This Annual Financial Report, for the year ended 31st December 2020 including the notes following, was **Approved** by the PCC and signed on its behalf by

P Adams - Churchwarden

Date - 19 May 2021

Notes to the financial report

for the year ended 31 December 2020

1 Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of room hire charges, when the hire has taken place and receipt is probable or c - in the case of concerts: for the year in question, irrespective of date of receipt. Advance receipts for both concerts and room hire are included in creditors until the concerts or hiring has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Notes to the financial report (continued)

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1 January 2003, there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25%
Audio visual equipment	25%
Office equipment	25%

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£		£	£	£	£	
2 Analysis of income and endowments:							
Planned giving (excl. tax refunds)	52,623		170		52,793	56,850	
Collections at all services	1,549				1,549	4,053	
Sundry donations and appeals	9,485	4,147			13,632	3,299	
Gift Aid recoverable	13,807	250			14,057	14,378	
Other funds generated	389	199	89		676	1,731	
Legacies	2,000				2,000	32,439	
Grants					-	4,868	
Donations and legacies	£79,854	£4,595	£259	-	£84,707	£117,617	
Fees for weddings & funerals	346				346	303	
Church hall lettings	50				50		
Charitable activities	£396	-	-	-	£396	£303	
Sales of the parish magazine	63				63	-	
Church centre hiring fees	25,676				25,676	40,804	
Rummage sales etc	-				-	1,754	
Other trading activities	£25,739		-	-	£25,739	£42,558	
Other receipts							
Job retention scheme	£8,215				8,215	-	
Other receipts - Bank interest	82				82	29	
	£8,297	-	-	-	£8,297	£29	
Total received on all funds	£114,285	£4,595	£259	-	£119,139	£160,508	

Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£		£	£	£	£	
3 Analysis of expenditure on:							
Costs of stewardship campaign	41				41	39	
Costs of fetes & other events	(73)	1,398	630		1,955	1,686	
Raising funds	£(32)	£1,398	£630	-	£1,996	£1,725	
Missionary and charitable giving	4,969		31	-	5,000	12,022	4
Ministry:							
<i>diocesan parish contribution</i>	74,251			-	74,251	71,883	
<i>other clergy costs</i>	4,949	24	(630)	-	4,343	6,838	
Staff	16,359		893	-	17,252	5,107	5
Upkeep of services	239			-	239	508	
Church running and maintenance	19,121	8	184	-	19,314	19,577	
Children and youth mission				-	-	-	
Lunch club expenses				-	-	-	
Hall running				-	-	2,999	
Depreciation	339		2,450	-	2,790	3,360	
Governance	395			-	395	395	6
Charitable activities	£120,622	£32	£2,929	-	£123,583	£122,689	
Staff	£1,250				1,250	6,657	5
Church running and maintenance					-	6,073	
Hall running				-	-	2,065	
Other Comms Internet	1,347	728	184		2,260	-	
Waste Disposal	404				404	-	
Publicity	51				51	-	
Other trading activities	£3,051	£728	£184	-	£3,964	£14,795	
Total expended on all funds	£123,641	£2,159	£3,743	-	£129,543	£139,209	

Notes to the financial report (continued)

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
4 Missionary and charitable giving:					
Overseas:					
<i>Esuubi - Hope of a future for Ugandan orphans</i>	1,000			1,000	2,007
<i>Mission Aviation Fellowship</i>	969	31		1,000	2,009
Home:					
<i>Parkinsons Eastbourne</i>				-	37
<i>Church Mission Society - UK Personnel</i>	1,000			1,000	1,984
<i>Family Support work</i>	1,000			1,000	1,984
<i>Through Faith Mission</i>				-	1,984
<i>Mothers Union</i>				-	33
<i>Salvation Army-Social & rescue work in Eastbourne</i>	1,000			1,000	1,984
	£4,969	£31	-	£5,000	£12,022

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
5 Staff costs					
a Remuneration					
<i>Wages and salaries</i>	17,320	893	-	18,213	13,068
<i>Pension contribution</i>	289			289	197
<i>Social Security costs</i>	-		-	-	-
	£17,609	£893	-	£18,502	£13,265

The PCC pays for a part-time Church Manager who manages the room hire and also provides help and assistance in many other aspects of the church activity.

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
6 Governance					
<i>Independent examination</i>	395			395	395
	£395	-	-	£395	£395

Notes to the financial report (continued)

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020
	£	£	£	£
7 Fixed Assets				
a Investments				
Market value 1 January 2020			4,552	4,552
Net gains and revaluation			297	297
Market value 31 December 2020	-	-	4,849	£4,849

Clarke Graveyard Trust Fund is invested in 496 Central Board of Finance Fixed Interest Security (Income) Shares - value 31.12.19 £812.63. Watson Graveyard Trust Fund is invested in 124 Central Board of Finance Investment Fund (Income) Shares - value 31.12.18 £2,376.97. Watson Trust fund is invested in a Deposit account-value at 31.12.19 £1,362.80

	Unrestricted Fixtures, fittings & equip't	Restricted	Total fixed assets
	£	£	£
b Tangible fixed assets			
Cost or valuation			
	32,321	36,801	69,122
Additions	1,077		1,077
Disposals	-	-	-
	-	-	-
	-	33,398	36,801
			70,200
Charge for impairment			
At 1 January 2020	-	(32,041)	(27,001)
Additions	-		-
Disposals	-		-
Depreciation	-	(339)	(2,450)
At 31 December 2020	-	(32,380)	(29,451)
			(61,831)
Net book amounts			
At 31 December 2020	-	1,018	7,351
			£8,369
At 31 December 2019	-	280	9,801
			£10,081

Notes to the financial report (continued)

	Unrestricted Funds	Designated Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	£	
8 Analysis of net assets by fund							
Fixed assets for church use	1,018		7,351	-	8,369	10,081	
Investment fixed assets	-		-	4,849	4,849	4,552	
Current assets	24,409	32,693	17,876	-	74,977	84,584	
Current liabilities	(5,180)	-	-	-	(5,180)	(10,095)	
Long term liabilities	-			-	-	-	
	£20,247	£32,693	£25,226	£4,849	£83,014	£89,122	
9 Debtors							
Income tax recoverable	4,466		-	-	4,466	3,767	
Prepayments				-	-	-	
Accrued income	581		-	-	581	7,651	
	£5,047	-	-	-	£5,047	£11,419	
10 Creditors: amounts falling due within one year							
Accruals for utilities and other costs	1,673	-	-	-	1,673	2,849	
Other creditors	3,507	-	-	-	3,507	7,246	
	£5,180	-	-	-	£5,180	£10,095	
11 Creditors: amounts falling due after more than one year							
				-	-		
	-		-	-	-	-	

Notes to the financial report (continued)

	Balances b/fwd 1 Jan 2020	Income	Expenditure	Transfers	Transfers, other gains and losses	Balances c/fwd 31 Dec 2020
	£	£	£		£	£
12 Statement of funds						
Endowed Funds						
Eliza Watson	1,363				105	1,467
Clarke Graveyard	812				29	840
Watson Graveyard	2,378				163	2,541
	4,552	-	-		297	4,849
Designated Funds						
Legacy AH	28,421		(728)			27,692
Club 1		479	(32)			447
School lunches		3,951	(1,363)			2,587
Vicar's Discretionary	404					404
Window fund designated	1,085					1,085
Totz Equipment designated	346	165		1		512
Holding for Loan repayments	1		(35)	(1)		(35)
	30,257	4,595	(2,159)	-	-	32,693
Restricted Funds						
Chalk Cliff Trust	4,059	66	(1,171)			2,954
Music	222					222
Upstairs kitchen and toilet	629					629
eBay	8,666		(91)			8,576
Garden fund	394	170				564
Arts fund	10,943					10,943
Children fund	158					158
MAF - Aviation Mission	31		(31)			-
Charity Contact Centre	17					17
Totz Equipment	344	23				367
Capital equipment - depreciated assets	3,248		(2,450)			798
	28,712	259	(3,743)	-	-	25,226
Unrestricted Funds						
General fund	25,600	114,285	(123,641)			16,246
	25,600	114,285	(123,641)	-	-	16,246
Total funds	£89,121	£119,139	£(129,543)	-	£297	£79,014

Endowment Funds. The income from the Clarke Graveyard and Watson Graveyard Trusts is to be used for the upkeep of the graves.

13 Analysis of cash and cash equivalents

	Total Funds 2020	Total Funds 2019	Notes
	£	£	
Cash in hand	-	139	
Bank current accounts	65,931	73,025	
Total cash and cash equivalents	£65,931	£73,165	

PAROCHIAL CHURCH COUNCIL OF ST ELISABETH'S, EASTBOURNE

Independent Examiners Report

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 6 to 15, is in respect of an examination carried out under Regulation 3(c) of the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 (the 2011 Act).

Respective Responsibilities of The PCC and The Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to our attention.

Basis of This Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In carrying out my examination we noted a lapse in the keeping of accounting records for the donations received in the October 2020 half term Free School Meals Campaign. Some of the donation was banked and some was used to pay for expenses on receipt of invoices but the total value of donations received was not recorded. You confirmed that this was a one-off lapse in following the established protocol that ensures that specific appeals are counted and deposited separately and that you had reminded all who are involved in collecting and counting all donations received.

**LMDB Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE**

Dated: 19-Jul-21