

**Trustees' Report and
Financial Statements for the Year Ended 30th September 2024
for
REDHILL ISLAMIC STUDY CIRCLE**

Silver Arc
Chartered Certified Accountants
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Chancery Lane
London
WC2A 1HR

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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REDHILL ISLAMIC STUDY CIRCLE

Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 Sep 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity

Redhill Islamic Study Circle (RISC) is constituted as a charitable trust registered with charities commission in October 2010 under charity number 1138280. The charity is governed by its deed of trust and constitutes an unincorporated charity. Its main specialisation currently consists of a Mosque and Madrassah. RISC is continuously working with local authorities, charities and organisations to allow access to Islamic education and the use of our facilities.

Charity Trustees

There are seven Trustees of the Redhill Islamic Study Circle who oversee the smooth running of the Charity. Trustees are valuable assets for the charity because they bring an outside viewpoint and a wealth of experience and knowledge in community work.

Finance

Trustees meet regularly to discuss the financial health of the Charity. The Charity has implemented its own strict financial procedures to ensure all assets, including money are used responsibly. The Charity adheres to the Money Laundering Regulations and all members pay due regard to the Charity Commission guidance on Public Benefit when deciding its activities, ensuring it meets the Charity's aims. The Charity relies on donations from the community and fund-raising events to cover at least part of the running costs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance the Islamic faith in Redhill, Surrey area for the benefit of the public in particular through the holding of the prayer meetings, lectures, the public celebration of religious festivals.

A dedicated team of scholars and volunteers arrange regular Islamic events and talks both in English and Urdu. The masjid is led by Imam Hafiz Abdul Sattar (chair person), a teacher with exceptional knowledge and commitment.

RISC is an independent Muslim masjid that provides facility for 5 daily prayers for Muslims and also provides learning facilities for "The Holy Quran".

The promotion of good quality Islamic education has been a continuing aim and objective of the Charity since its establishment. The Charity also aims to promote a united community. It is continual in its condemnation of religious hate crimes.

**Trustees' Report
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

Religious Activities

1) Prayer

The Masjid provides five times daily prayer and activities associated with our faith. During the week we have about 100+ attendees for Friday prayers.

2) Marriage Solemnisation

Family life is the building block of a successful society, and marriage is an occasion of great joy in the Muslim community. RISC facilitates the solemnisation of an Islamic contract of marriage. The newly married couple is provided with an official "Nikah" certificate to show that they have been married according to Islamic law.

3) Religious Advice & Counselling

Muslims turn to masjid for guidance and advice in all matters of their day-to-day life. RISC has trained imams to advice and counsel on the many concerns of the community such as bereavement, cultural challenges, generational issues and matrimonial problems

4) Funeral Service

RISC cannot provide services for preparing the body for funeral. However, we do aid families to co-ordinate this with other Masjids who do have the facilities and with the local cemetery to secure plots. We can hold the funeral prayer at either the Masjid or at the burial site.

5) Children's Classes

We provide children's Quran & Islamic classes for children from ages 6+, these run from Monday to Friday 5pm to 6.30pm. We have almost 30+ children attending full or part-time.

6) Adult Learning

Some adults require Quran classes as they may not have had them during their childhood or would like a refresher course. We provide one to one class for those adults who may not want to do this in front of others.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Volunteers

The charity benefits from a team of dedicated and committed volunteers, who are skilled in many areas. They are key to the success of the charity in delivering public benefit to the community. They have contributed their time and efforts to drive the organisation forward to ensure that more people, particularly the youth, can benefit from the services and activities that the charity offer.

FINANCIAL REVIEW

Principal funding sources

Our main source of funding is from the donations of the local community either by direct debit directly into the bank or by collections during the major prayers. For the expansion project we have been fundraising in Masjids and Muslim communities across the UK.

REDHILL ISLAMIC STUDY CIRCLE

Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2024

FINANCIAL REVIEW

Reserves policy

Charity has funds applied to the relevant purpose. An analysis of expenditure is shown in the Statement of Financial Activities on page 10.

The reserves currently stands at £442,186 and details are as follows:

Unrestricted funds £441,064

Restricted funds £1,122

FUTURE PLANS

The aim of this year is to complete the extension project, we did have an unexpected delay regarding the re-application of Planning Permission however the work has resumed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Systems are consistently being reviewed and updated as and when warranted to diminish identified risks to an acceptable level. Control systems, insurance cover and other measures are used as appropriate.

The trustees also recognise the need to maintain the Charity's independence and develop income strategies to ensure the Charity's financial stability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138280

Principal address

Battlebridge Hall
181 Frenches Road
Redhill
RH12HZ

Trustees

Mr Abdul Saattar Basar - Chairperson
Mr Muhammed Saleem Khan - Secretary
Mr Mohammed Furqan Alam
Mr Mohammed Afzal
Mr Zubair Basar
Mr Nadeem Qureshi
Mr Asif Hayat Akhtar

Independent Examiner

Usman Zahoor (FCCA)
Silver Arc
Chartered Certified Accountants
1 Quality Court
Chancery Lane
London
WC2A 1HR

REDHILL ISLAMIC STUDY CIRCLE

**Trustees' Report
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Approved by order of the board of trustees on29/07/2025..... and signed on its behalf by:

Zubair Basar
.....
Z Basar - Trustee

**Independent Examiner's Report to the Trustees of
REDHILL ISLAMIC STUDY CIRCLE**

Independent examiner's report to the trustees of REDHILL ISLAMIC STUDY CIRCLE

I report to the charity trustees on my examination of the accounts of REDHILL ISLAMIC STUDY CIRCLE (the Trust) for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

U Zahoor

Usman Zahoor (FCCA)
The Association of Chartered Certified Accountants

Silver Arc
Chartered Certified Accountants
1 Quality Court
Chancery Lane
London
WC2A 1HR

Date:29/07/2025.....

REDHILL ISLAMIC STUDY CIRCLE

Statement of Financial Activities FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	30/9/24 Total funds £	30/9/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		46,863	-	46,863	45,122
Charitable activities					
Mosque and Community		5,791	1,122	6,913	-
Total		<u>52,654</u>	<u>1,122</u>	<u>53,776</u>	<u>45,122</u>
EXPENDITURE ON					
Charitable activities					
Mosque and Community		30,286	-	30,286	25,915
NET INCOME		<u>22,368</u>	<u>1,122</u>	<u>23,490</u>	<u>19,207</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		418,696	-	418,696	399,489
TOTAL FUNDS CARRIED FORWARD		<u><u>441,064</u></u>	<u><u>1,122</u></u>	<u><u>442,186</u></u>	<u><u>418,696</u></u>

The notes form part of these financial statements

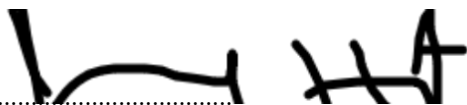
REDHILL ISLAMIC STUDY CIRCLE**Balance Sheet****30TH SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	30/9/24 Total funds £	30/9/23 Total funds £
FIXED ASSETS					
Tangible assets	5	434,805	-	434,805	269,001
CURRENT ASSETS					
Cash at bank		9,859	1,122	10,981	153,295
CREDITORS					
Amounts falling due within one year	6	(3,600)	-	(3,600)	(3,600)
NET CURRENT ASSETS		<u>6,259</u>	<u>1,122</u>	<u>7,381</u>	<u>149,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>441,064</u>	<u>1,122</u>	<u>442,186</u>	<u>418,696</u>
NET ASSETS		<u>441,064</u>	<u>1,122</u>	<u>442,186</u>	<u>418,696</u>
FUNDS	7				
Unrestricted funds				441,064	418,696
Restricted funds				1,122	-
TOTAL FUNDS				<u>442,186</u>	<u>418,696</u>

The financial statements were approved by the Board of Trustees and authorised for issue on29/07/2025..... and were signed on its behalf by:

Zubair Basar

.....
Z Basar - Trustee



.....
A H Akhtar - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Land & Building - 1% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

2. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Mosque and Community	103	1,800	1,903

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	fund	fund	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,122	-	45,122
EXPENDITURE ON			
Charitable activities			
Mosque and Community	25,915	-	25,915
NET INCOME	19,207	-	19,207
RECONCILIATION OF FUNDS			
Total funds brought forward	399,489	-	399,489
TOTAL FUNDS CARRIED FORWARD	418,696	-	418,696

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st October 2023	272,655
Additions	169,324
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At 30th September 2024	441,979
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DEPRECIATION	
At 1st October 2023	3,654
Charge for year	3,520
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At 30th September 2024	7,174
	<hr/>
NET BOOK VALUE	
At 30th September 2024	434,805
	<hr/>
At 30th September 2023	269,001
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/24 £	30/9/23 £
Trade creditors	1,800	-
Other creditors	1,800	3,600
	<hr/>	<hr/>
	3,600	3,600
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	418,696	22,368	441,064
Restricted funds			
Restricted Funds	-	1,122	1,122
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	418,696	23,490	442,186
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Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,654	(30,286)	22,368
Restricted funds			
Restricted Funds	1,122	-	1,122
TOTAL FUNDS	<u>53,776</u>	<u>(30,286)</u>	<u>23,490</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	399,489	19,207	418,696
TOTAL FUNDS	<u>399,489</u>	<u>19,207</u>	<u>418,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,122	(25,915)	19,207
TOTAL FUNDS	<u>45,122</u>	<u>(25,915)</u>	<u>19,207</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	399,489	41,575	441,064
Restricted funds			
Restricted Funds	-	1,122	1,122
TOTAL FUNDS	<u>399,489</u>	<u>42,697</u>	<u>442,186</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,776	(56,201)	41,575
Restricted funds			
Restricted Funds	1,122	-	1,122
TOTAL FUNDS	<u>98,898</u>	<u>(56,201)</u>	<u>42,697</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2024.

REDHILL ISLAMIC STUDY CIRCLE**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	30/9/24 £	30/9/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,863	45,122
Charitable activities		
Madrassa Income	5,791	-
Zakat Income	442	-
Sadaka Income	680	-
	<u>6,913</u>	<u>-</u>
Total incoming resources	53,776	45,122
EXPENDITURE		
Charitable activities		
Rates and water	1,103	246
Light and heat	4,545	3,080
Telephone	315	94
Postage and stationery	25	366
Sundries	258	83
Imam Services	14,068	14,100
Repair & Maintenance	-	18
Donation made	4,253	3,570
Printing & Publications	296	-
Freehold property	3,520	1,827
	<u>28,383</u>	<u>23,384</u>
Support costs		
Management		
Travel & Subsistence	-	127
Finance		
Insurance	-	382
Bank charges	103	166
	<u>103</u>	<u>548</u>
Information technology		
IT & Software	-	56
Governance costs		
Independent Examiner's Fees	1,800	1,800
Total resources expended	30,286	25,915
Net income	<u>23,490</u>	<u>19,207</u>

This page does not form part of the statutory financial statements