

**Trustees' Report and  
Financial Statements for the Year Ended 30th September 2023  
for  
REDHILL ISLAMIC STUDY CIRCLE**

Silver Arc  
Chartered Certified Accountants  
1 Quality Court  
Chancery Lane  
London  
WC2A 1HR

## **REDHILL ISLAMIC STUDY CIRCLE**

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## **REDHILL ISLAMIC STUDY CIRCLE**

### **Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 Sep 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **The Charity**

Redhill Islamic Study Circle (RISC) is constituted as a charitable trust registered with charities commission in October 2010 under charity number 1138280. The charity is governed by its deed of trust and constitutes an unincorporated charity. Its main specialisation currently consists of a Mosque and Madrassah. RISC is continuously working with local authorities, charities and organisations to allow access to Islamic education and the use of our facilities.

#### **Charity Trustees**

There are seven Trustees of the Redhill Islamic Study Circle who oversee the smooth running of the Charity. Trustees are valuable assets for the charity because they bring an outside viewpoint and a wealth of experience and knowledge in community work.

#### **Finance**

Trustees meet regularly to discuss the financial health of the Charity. The Charity has implemented its own strict financial procedures to ensure all assets, including money are used responsibly. The Charity adheres to the Money Laundering Regulations and all members pay due regard to the Charity Commission guidance on Public Benefit when deciding its activities, ensuring it meets the Charity's aims. The Charity relies on donations from the community and fund-raising events to cover at least part of the running costs.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the Charity are to advance the Islamic faith in Redhill, Surrey area for the benefit of the public in particular through the holding of the prayer meetings, lectures, the public celebration of religious festivals.

A dedicated team of scholars and volunteers arrange regular Islamic events and talks both in English and Urdu. The masjid is led by Imam Hafiz Abdul Sattar (chair person), a teacher with exceptional knowledge and commitment.

RISC is an independent Muslim masjid that provides facility for 5 daily prayers for Muslims and also provides learning facilities for "The Holy Quran".

The promotion of good quality Islamic education has been a continuing aim and objective of the Charity since its establishment. The Charity also aims to promote a united community. It is continual in its condemnation of religious hate crimes.

## **REDHILL ISLAMIC STUDY CIRCLE**

### **Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Religious Activities**

##### **1) Prayer**

The Masjid provides five times daily prayer and activities associated with our faith. During the week we have about 100+ attendees for Friday prayers.

##### **2) Marriage Solemnisation**

Family life is the building block of a successful society, and marriage is an occasion of great joy in the Muslim community. RISC facilitates the solemnisation of an Islamic contract of marriage. The newly married couple is provided with an official "Nikah" certificate to show that they have been married according to Islamic law.

##### **3) Religious Advice & Counselling**

Muslims turn to masjid for guidance and advice in all matters of their day-to-day life. RISC has trained imams to advice and counsel on the many concerns of the community such as bereavement, cultural challenges, generational issues and matrimonial problems

##### **4) Funeral Service**

RISC cannot provide services for preparing the body for funeral. However, we do aid families to co-ordinate this with other Masjids who do have the facilities and with the local cemetery to secure plots. We can hold the funeral prayer at either the Masjid or at the burial site.

##### **5) Children's Classes**

We provide children's Quran & Islamic classes for children from ages 6+, these run from Monday to Friday 5pm to 6.30pm. We have almost 30+ children attending full or part-time.

##### **6) Adult Learning**

Some adults require Quran classes as they may not have had them during their childhood or would like a refresher course. We provide one to one class for those adults who may not want to do this in front of others.

##### **Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

##### **Volunteers**

The charity benefits from a team of dedicated and committed volunteers, who are skilled in many areas. They are key to the success of the charity in delivering public benefit to the community. They have contributed their time and efforts to drive the organisation forward to ensure that more people, particularly the youth, can benefit from the services and activities that the charity offer.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Our main source of funding is from the donations of the local community either by direct debit directly into the bank or by collections during the major prayers. For the expansion project we have been fundraising in Masjids and Muslim communities across the UK.

## **REDHILL ISLAMIC STUDY CIRCLE**

### **Trustees' Report FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Charity has funds applied to the relevant purpose. An analysis of expenditure is shown in the Statement of Financial Activities on page 10.

The reserves currently stands at £418,697 and details are as follows:

Unrestricted funds £418,697

Restricted funds £0

#### **FUTURE PLANS**

The main aim for the masjid for the coming year is to start the expansion project that we have been planning and have been granted the planning permission for. This is required because we are unable to cater for all the attendees at prayers such as weekly Friday prayers and celebrations such as Ramadhan Taraweeh and Eid. We have been speaking to multiple builders to get estimates on the work and also to see if we can get the work done with minimal disruption to the services we provide.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Systems are consistently being reviewed and updated as and when warranted to diminish identified risks to an acceptable level. Control systems, insurance cover and other measures are used as appropriate.

The trustees also recognise the need to maintain the Charity's independence and develop income strategies to ensure the Charity's financial stability.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1138280

##### **Principal address**

Battlebridge Hall  
181 Frenches Road  
Redhill  
RH12HZ

##### **Trustees**

Mr Abdul Saattar Basar - Chairperson  
Mr Muhammed Saleem Khan - Secretary  
Mr Mohammed Furqan Alam  
Mr Mohammed Afzal  
Mr Zubair Basar  
Mr Nadeem Qureshi  
Mr Asif Hayat Akhtar

##### **Independent Examiner**

Usman Zahoor (FCCA)  
Silver Arc  
Chartered Certified Accountants  
1 Quality Court  
Chancery Lane  
London  
WC2A 1HR

**REDHILL ISLAMIC STUDY CIRCLE**

**Trustees' Report  
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

Approved by order of the board of trustees on .....<sup>30/07/2024</sup> and signed on its behalf by:

*Zubair Basar*

.....  
Z Basar - Trustee

**Independent Examiner's Report to the Trustees of  
REDHILL ISLAMIC STUDY CIRCLE**

**Independent examiner's report to the trustees of REDHILL ISLAMIC STUDY CIRCLE**

I report to the charity trustees on my examination of the accounts of REDHILL ISLAMIC STUDY CIRCLE (the Trust) for the year ended 30th September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*U Zahoor*

Usman Zahoor (FCCA)  
The Association of Chartered Certified Accountants

Silver Arc  
Chartered Certified Accountants  
1 Quality Court  
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London  
WC2A 1HR

Date: .....

**REDHILL ISLAMIC STUDY CIRCLE****Statement of Financial Activities  
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	<b>Notes</b>	<b>30/9/23 Unrestricted fund £</b>	<b>30/9/22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>45,122</u>	<u>94,621</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Mosque and Community		25,915	22,549
Other		<u>-</u>	<u>963</u>
<b>Total</b>		<u>25,915</u>	<u>23,512</u>
 <b>NET INCOME</b>		<b>19,207</b>	<b>71,109</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>399,489</u>	<u>328,380</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>418,696</u></u>	<u><u>399,489</u></u>

The notes form part of these financial statements



## REDHILL ISLAMIC STUDY CIRCLE

### Balance Sheet 30TH SEPTEMBER 2023

		30/9/23 Unrestricted fund £	30/9/22 Total funds £
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	5	269,001	270,828
<b>CURRENT ASSETS</b>			
Cash at bank		153,295	130,461
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,600)	(1,800)
<b>NET CURRENT ASSETS</b>		<u>149,695</u>	<u>128,661</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>418,696</u>	<u>399,489</u>
<b>NET ASSETS</b>		<u>418,696</u>	<u>399,489</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>418,696</u>	<u>399,489</u>
<b>TOTAL FUNDS</b>		<u>418,696</u>	<u>399,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....30/07/2024..... and were signed on its behalf by:

*Zubair Basar*

.....  
Z Basar - Trustee

*Asif Akhtar*

.....  
A H Akhtar - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Land & Building - 1% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## REDHILL ISLAMIC STUDY CIRCLE

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2023

#### 2. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Mosque and Community	<u>127</u>	<u>548</u>	<u>56</u>	<u>1,800</u>	<u>2,531</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>94,621</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Mosque and Community	22,549
Other	<u>963</u>
<b>Total</b>	<u>23,512</u>
<b>NET INCOME</b>	71,109
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	328,380
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>399,489</u>

# REDHILL ISLAMIC STUDY CIRCLE

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2023

### 5. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1st October 2022 and 30th September 2023	<u>272,655</u>
<b>DEPRECIATION</b>	
At 1st October 2022	1,827
Charge for year	<u>1,827</u>
At 30th September 2023	<u>3,654</u>
<b>NET BOOK VALUE</b>	
At 30th September 2023	<u>269,001</u>
At 30th September 2022	<u>270,828</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Other creditors	<u>3,600</u>	<u>1,800</u>

### 7. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	399,489	19,207	418,696
<b>TOTAL FUNDS</b>	<u>399,489</u>	<u>19,207</u>	<u>418,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,122	(25,915)	19,207
<b>TOTAL FUNDS</b>	<u>45,122</u>	<u>(25,915)</u>	<u>19,207</u>

# REDHILL ISLAMIC STUDY CIRCLE

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2023

### 7. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	328,380	71,109	399,489
<b>TOTAL FUNDS</b>	<u>328,380</u>	<u>71,109</u>	<u>399,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,621	(23,512)	71,109
<b>TOTAL FUNDS</b>	<u>94,621</u>	<u>(23,512)</u>	<u>71,109</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	328,380	90,316	418,696
<b>TOTAL FUNDS</b>	<u>328,380</u>	<u>90,316</u>	<u>418,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,743	(49,427)	90,316
<b>TOTAL FUNDS</b>	<u>139,743</u>	<u>(49,427)</u>	<u>90,316</u>

**REDHILL ISLAMIC STUDY CIRCLE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2023.

**REDHILL ISLAMIC STUDY CIRCLE****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	30/9/23 £	30/9/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	45,122	94,621
<b>Total incoming resources</b>	<b>45,122</b>	<b>94,621</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	246	445
Light and heat	3,080	3,045
Telephone	94	319
Postage and stationery	366	197
Sundries	83	60
Imam Services	14,100	14,340
Repair & Maintenance	18	356
Cleaning	-	160
Donation made	3,570	-
Freehold property	1,827	1,827
	<b>23,384</b>	<b>20,749</b>
<b>Support costs</b>		
<b>Management</b>		
Travel & Subsistence	127	199
<b>Finance</b>		
Insurance	382	406
Bank charges	166	358
	<b>548</b>	<b>764</b>
<b>Information technology</b>		
IT & Software	56	-
<b>Governance costs</b>		
Independent Examiner's Fees	1,800	1,800
<b>Total resources expended</b>	<b>25,915</b>	<b>23,512</b>
<b>Net income</b>	<b>19,207</b>	<b>71,109</b>

This page does not form part of the statutory financial statements