

Registered Charity Number: 1138280

Redhill Islamic Study Circle
Report of the Trustees and Financial Statements
For the year ended
30-Sep-21

Redhill Islamic Study Circle
Contents of the Financial Statements For the year ended 30 Sep 2021

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Redhill Islamic Study Circle
Year Ended 30 Sep 2021

The trustees present their annual report and financial statements for the year ended 30 Sep 2021 and confirm they comply with the charities act 1993, as amended by the charities Act 2006, the trust deed and the charities SORP 2005.

Reference and administration details

Charity Name	Redhill Islamic Study Circle (RISC)
Registered Charity number	1138280
Principal address	181 Frenches Road Redhill Surrey RH1 2HZ

Board of trustees

Abdul Sattar Basar - Chairperson
Mr Mohammed Saleem Khan - Secretary
Mr Mohammed Afzal
Mr Zubair Basar
Mr Nadeem Qureshi
Mr Asif Hayat Akhtar

Independent Examiner

Vertice Montis Limited
Chartered Certified Accountants
26 York Street
London
W1U 6PZ

Bankers

HSBC
72 Station Road
Redhill
RH1 1PN

Redhill Islamic Study Circle
Year Ended 30 Sep 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Redhill Islamic Study Circle (RISC) is constituted as a charitable trust registered with charities commission in October 2010 under charity number 1138280. The charity is governed by its deed of trust and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are set in the charity's trust deed and are as follows:

To advance the Islamic faith in Redhill, Surrey Area for the benefit of the public in particular through the holding of the prayer meetings, lectures, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others.

A dedicated team of scholars and volunteers arrange regular Islamic events and talks both in English and Urdu. The masjid is led by Imam Hafiz Abdul Sattar, a teacher with exceptional knowledge and commitment.

RISC is an independent Muslim masjid that provides facility for 5 daily prayers for Muslims and also provides learning facilities for "The Holy Quran".

Religious Activities

Prayer

The masjid provides a centre for our prayers and worship and for the activities associated with our faith. During the week we have about 100-150 people who regularly attend daily and Friday Prayers.

Marriage Solemnisation

Family life is the building block of a successful society, and marriage is an occasion of great joy in the Muslim community. RISC facilitates the solemnisation of an Islamic contract of marriage. The newly married couple is provided with an official "Nikah" certificate to show that they have been married according to Islamic law.

Religious Advice & Counselling

Muslims turn to masjid for guidance and advice in all matters of their day-to-day life. RISC has trained Imams to advice and counsel on the many concerns of the community such as bereavement, cultural challenges, generational issues and matrimonial problems.

Funeral Service

Funeral rites for a Muslim must be observed according to Islamic religious guidelines. In sha Allah we will be planning these arrangements in the near future, so all Muslims from Surrey/Sussex and nearby areas are able to use funeral services.

Plans for Future

We intend to carry on helping the local Muslim community fulfil there religious duties by providing ample space for prayers and other religious activities i.e. children's religious education and any ancillary services.

Redhill Islamic Study Circle
Year Ended 30 Sep 2021

Statement of Trustees Responsibilities

The charity trustees are responsible for preparing annual report and financial statements in accordance with applicable law in United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare the financial statements for each year which give a true and fair view of the affairs of the charity and the incoming resources and application of resources of the charity for that period in preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently; Observe the methods and principles in the charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on a going concern basis it is inappropriate to presume that the charity will continue in the business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities act 1993, the charity (Accounts and Reports) regulations 2008 and the provisions of

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 3.

Approved by the trustees and signed on its behalf by:



Abdul Sattar Basar
22-Jul-22

Redhill Islamic Study Circle
Independent Examiner's Report
For the year ended 30 Sep 2021

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives me reasonable cause

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Vertice Montis Ltd

Vertice Montis Limited
26 York Street
London
W1U 6PZ
21-Jul-22

Redhill Islamic Study Circle
Statement of Financial Activities
For the year ended 30 Sep 2021

		2021	2020
	Notes	£	£
Incoming Resources			
Donations	2	30,568.43	25,934.12
Subscriptions			
Fund Raising			
Total Incoming resources		30,568.43	25,934.12
Resources Expended			
Rates		222.72	447.72
Business Insurance		579	585.00
General Expenses		297	592.49
Imam Services		13,600	12,200.00
Utilities		1,280	1,978.63
Repairs		1,102	2,452.94
Profesional expenses			-
Total resources expended		17,080.90	18,256.78
Net Movement in Funds		13,487.53	7,677.34
Reconciliation of funds			
Total funds brought forward		42,236.52	34,559.18
Total Funds spent on building purchase		-	-
Total funds spent to renovation and repairs		-	-
Total Loans repaid		-	-
Total funds carried forward		55,724.05	42,236.52

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended are derived from continuing activities. There are no restricted funds.

Redhill Islamic Study Circle
Balance Sheet as at 30 Sep 2021

	2021	2020
	£	£
Fixed Assets		
Buildings Current Assets	272,655.00	272,655.00
Debtor's		
Cash at Bank and in hand	55,724.05	42,236.52
Total Current Assets	55,724.05	42,236.52
Current Liabilities		
Short Term Loan		
Total Net Assets	55,724.05	42,236.52
Reserves		
Total Reserves	328,379.05	314,891.52
Total Charity Funds	328,379.05	314,891.52

The notes at pages 10-12 form part of these accounts.

Approved by the Board of Trustees on the date and were signed on its behalf by:

Abdul Sattar Basar
Chair of Trustees
22-Jul-22

Redhill Islamic Study Circle
Notes to the Accounts
For the year ended 30 Sep 2021

1 . ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008), and charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting & Reporting by charities.

Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The charity does not hold any unrestricted funds as at the balance sheet date.

2 ACTIVITIES FOR GENERATING FUNDS	2021	2020
	£	£
Fundraising	-	-
3. TRUSTEES' REMUNERATION AND BENEFITS	2021	2020
	£	£
Trustee's Salaries	-	-
4. TRUSTEES' EXPENSES	2021	2020
	£	£
Trustee's Expenses	-	-

Redhill Islamic Study Circle
Continued Notes to Accounts
For the year ended 30 Sep 2021

5 . TRUSTEES' REMUNERATION AND BENEFITS	2021	2020
	£	£
Wages & Salaries	-	-

The charity did not had any employees during the year (2017, None)
 All charity related activites are performed by trustees and other people on a voluntary basis.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Creditors	-	-

7 . SUBSEQUENT EVENTS
 There are no subseqnet events to be reported.