

H A F W A Y

A Private Company Limited by Guarantee
Registered in England No: 7299262
A Registered Charity No: 1138279

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HAFWAY

**A Private Company Limited by Guarantee
Registered in England No 7299262
A Registered Charity No 1138279**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS	PAGE
Company Information	1
Report of the Trustees and Directors	2
Independent Examiner's Report	3
Accounting Policies	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7
Detailed Income and Expenditure	8

DonnellyBentley
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

HAFWAY

A Private Company Limited by Guarantee
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COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS & BOARD OF MANAGEMENT:

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

SECRETARY:

Amanda Mary Rushton

REGISTERED OFFICE:

70 Chorley New Road
Bolton
BL1 4BY

REGISTERED COMPANY NUMBER:

7299262 (England and Wales)

REGISTERED CHARITY NUMBER:

1138279

INDEPENDENT EXAMINER:

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants & Registered Auditor
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS:

Lloyds Bank plc
9 Hotel Street
Bolton
BL1 1DB

**A Private Company Limited by Guarantee
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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors, who are the Trustees and the Board of Management of the charitable company, present their annual report and financial statement for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £10 by each of its members.

Appointment of Trustees

The directors/trustees are appointed by the members of HAFWAY. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

Trustee Induction and Training

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charitable company are:-

- (a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;
- (b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;
- (c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES (continued)

To achieve these objects, HAFWAY aims to:

- provide a range of activities facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;
- help integrate young people from different backgrounds, reducing racial tensions;
- engage young people in physical and social activities to improve health, confidence and self-esteem;
- help young people to overcome their disadvantages by developing their skills for adulthood.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Review of Progress and Achievements in the Year', and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

REVIEW OF ACHIEVEMENTS IN THE YEAR

Our 23rd year of HAFWAY has again been a challenging year as the Covid 19 pandemic continued to impact on all our lives. Weekly advice from the National Youth Agency provided detailed readiness guides for our youth work delivery. This allowed our youth leaders to make plans in accordance with the status of Covid 19 in the community.

Throughout the year we moved from social, digital, and online detached pre-planned outdoor activities to include indoor groups of up to 15 young people and eventually in September to opening every session to all young people. By October, 15 young people were attending mentoring sessions and our D of E bronze and silver expeditions had restarted with vigour to catch up with missed adventures. 30 young people also enjoyed Middle Park camp where they experienced many new activities, learned new skills, and increased their confidence and self-esteem.

Our newly elected members of our Youth Council had drawn up and been successful in a bid to Awards for All. By December the staff and young people had organised two afternoon teas for the community, had designed a Christmas grotto as part of the community Christmas Fair and enjoyed a Christmas celebration together. All in all, our dedicated youth workers kept in touch with our vulnerable young people to ensure their needs were being met and that any safeguarding issues could be dealt with. Thank you to everyone who continued to help to make a difference to so many young lives.

There is no doubt that the Government furlough scheme played a huge part in HAFWAY's survival during this unprecedented time. But also, great appreciation goes to our treasurer and trustees who calmly monitored our financial situation using a consistent, measured approach even though this meant the selling of our two mini-buses.

Thank you also to the youth workers and volunteers who came together to plan unusual fundraising activities like the Hike for HAFWAY which allowed people a great escape from lockdown.

As the year progressed our success in funding bids began to see us moving from strength to strength starting with the Julia and Hans Rausing bid which helped our Youth centre recovery alongside the Standing Together monies and the Andrew Christian Trust award. In February we were successful in reaching the final round of the National Lottery bid entitled "Re-imagining Tomorrow", an apt title considering the Covid state of the world.

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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)

Throughout the year, staff, young people, volunteers, and trustees had been working on HAFWAYS" Passport to Life. "This project aims to help build confident, independent, and resilient young adults moving into further education, full-time employment or training. Young people will progress through 3 levels of outcomes in the areas of Independent living, Citizenship, Dreams and Aspirations and Health and Wellbeing in order to develop the necessary skills, character and resilience to navigate their way into adulthood with competence, purpose and integrity. This newly developed programme supported our application for a successful bid to the Henry Smith Charity.

Training sessions accessed throughout the year included ;Safeguarding ;Mental Health First Aid training and Level 2 Youth Worker training.

We were sad to see Sam's contract come to an end but were delighted that he'd been awarded a place of study at Cardiff University. We thank him for all his contribution to HAFWAY and wish him well for the future.

HAFWAY has an increasingly important role to play in our community and we thank our 4 Youth Community Workers, our Volunteers, Trustees and Funders who through their commitment and dedication wholeheartedly support our Young People.

FINANCIAL REVIEW

	£
The surplus for the year was	18,180
From which is added the retained surplus brought forward	<u>47,061</u>
Leaving a surplus carried forward of	<u>65,241</u>

Reserves Policy

It is our aim to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. However, as a relatively small Charity this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the Charity's objectives. This provides sufficient funds to cover management, administration and support costs and allows the Charity to react to changes in funding in a constructive manner.

BOARD OF MANAGEMENT

The Directors of HAFWAY are its trustees for the purpose of charity law. The trustees and officers who served during the year and since the year end are as follows:

31 December 2021

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

31 December 2020

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

All Trustees are volunteers and received no remuneration for their services during the period.

None of the Trustees who served during the period had any beneficial interests in the charitable company.

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REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of HAFWAY for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption to taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 31 December 2021 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J Hargraves as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**

Signed
Treasurer – John Currid

27th September 2022

**A Private Company Limited by Guarantee
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF HAFWAY**

I report on the accounts of the company for the year ended 31 December 2021 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY



27th September 2022

HAFWAY

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ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. HAFWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2021

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on reducing balance

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT, therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

CASH FLOW STATEMENT

The Company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

HAFWAY

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME	107,307	80,679
Other Operating Charges	89,127	65,480
Bank Interest Receivable	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	18,180	15,199
Tax on Income on Ordinary Activities	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>18,180</u>	<u>15,199</u>
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR	18,180	15,199
RETAINED SURPLUS BROUGHT FORWARD	<u>47,061</u>	<u>31,862</u>
ACCUMULATED FUND TO CARRY FORWARD	<u>65,241</u>	<u>47,061</u>

In the year ended 31 December 2021 and the year ended 31 December 2020, the only surplus recognised by the company was the surplus for the period; all of the activities undertaken by the company were continuing activities.

HAFWAY

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5.1

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	RESTRICTED FUNDS										Year Ended 31/12/2021	Year Ended 31/12/2020
		Unrestricted Fund £	Standing Together £	Ambition for Ageing £	JHRT £	External Activities £	TNL Funding £	TNL AFA £	Covid Activities £	GM Sports Activities £	Christmas £		
INCOME & ENDOWMENTS FROM:													
Donations and legacies	1	35,824	-	-	34,898	-	25,800	10,000	-	-	600	107,122	60,910
Other Income	1	185	-	-	-	-	-	-	-	-	-	185	19,769
Total Income		36,009	-	-	34,898	-	25,800	10,000	-	-	600	107,307	80,679
EXPENDITURE ON:													
Provision of activities, facilities and services for young people	2	(18,151)	(10,529)	(42)	(28,256)	(125)	(14,687)	(279)	(14,875)	(1,466)	(717)	(89,127)	(65,480)
Total Expenditure		(18,151)	(10,529)	(42)	(28,256)	(125)	(14,687)	(279)	(14,875)	(1,466)	(717)	(89,127)	(65,480)
Net Income/(Expenditure) and net movement in funds for the year		17,858	(10,529)	(42)	6,642	(125)	11,113	9,721	(14,875)	(1,466)	(117)	18,180	15,199
Transfers between funds		-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation of Funds:													
Total funds brought forward		18,433	12,003	42	-	125	-	-	14,875	1,466	117	47,061	31,862
Total funds carried forward		36,291	1,474	-	6,642	-	11,113	9,721	-	-	-	65,241	47,061

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Further details of the restricted funds are shown in note 7.

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A Registered Charity

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS	5	365		429	
CURRENT ASSETS					
Cash at Bank and in Hand			<u>67,957</u>	<u>50,263</u>	
			68,322	50,692	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(3,081)</u>		<u>(3,631)</u>	
NET CURRENT ASSETS			<u>65,241</u>		<u>47,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,241</u>		<u>47,061</u>
FUNDS	7, 8				
Unrestricted Funds			36,291		18,433
Restricted Funds			<u>28,950</u>		<u>28,628</u>
			<u>65,241</u>		<u>47,061</u>

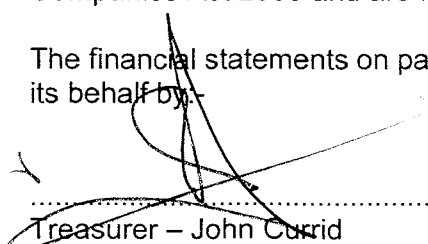
For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 4 to 7 were approved by the Board of Management and signed on its behalf by:-


.....
Treasurer – John Currid

On behalf of the Members of the Board Management

27th September 2022

HAFWAY

A Private Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. INCOME

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>DONATIONS & LEGACIES:-</i>				
Awards for All	-	10,000	10,000	-
BBC Children in Need	-	-	-	5,000
JHRT	-	34,898	34,898	-
Andrew Christian Trust	20,000	-	20,000	-
Fundraising	3,579	-	3,579	-
Bolton CVS	-	-	-	12,365
Reimbursement for Costs	5,405	-	5,405	-
National Lottery Covid Fund	-	-	-	38,002
Duchy of Lancaster	-	-	-	500
Warburtons	-	-	-	400
Greater Sport	-	-	-	1,466
St Thomas	1,000	-	1,000	-
Charities Trust	1,000	-	1,000	-
National Lottery	-	25,800	25,800	-
Other Donations	4,840	600	5,440	3,177
<i>OTHER INCOME:-</i>				
Job Retention Scheme	-	-	-	18,143
Refund of Minibus Costs	185	-	185	-
Profit on Sale of Minibus	-	-	-	962
Compensation Interest & Fee Refund	-	-	-	664
	<u>36,009</u>	<u>71,298</u>	<u>107,307</u>	<u>80,679</u>

The company being a registered charity currently receives a substantial amount of its income in the form of grants and donations. These are specifically provided in order to fund the company's principal aims and objectives. All the income is derived from the United Kingdom.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Main Operational Costs	2,127	8,856	10,983	7,285
Other Operational Costs	3,077	1,510	4,587	3,381
Repairs and Maintenance	-	39	39	290
Activities	6,762	2,051	8,813	1,003
Equipment and Supplies	1,972	3,595	5,567	2,389
Staff Costs (see note 4)	<u>4,213</u>	<u>54,925</u>	<u>59,138</u>	<u>51,132</u>
	<u>18,151</u>	<u>70,976</u>	<u>89,127</u>	<u>65,480</u>

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**FOR THE YEAR ENDED 31 DECEMBER 2021****3. ANALYSIS OF GOVERNANCE COSTS**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Accountancy	1,940	45	1,985	1,087
Bank Charges	77	29	106	112
Payroll Admin	130	346	476	400
	<u>2,147</u>	<u>420</u>	<u>2,567</u>	<u>1,599</u>

4. EMPLOYEES

	2021 £	2020 £
Salaries and Wages	56,101	48,197
National Insurance	-	945
Pension Contributions	<u>3,037</u>	<u>1,990</u>
	<u>59,138</u>	<u>51,132</u>

The average number of employees in the period was 5.

There are no employees who received total emoluments of more than £60,000.

There are no trustee or key management personnel remuneration benefits.

5. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures, Fittings & Equipment £	Total £
COST			
At 1 January 2021	2,495	966	3,461
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>2,495</u>	<u>966</u>	<u>3,461</u>
DEPRECIATION			
At 1 January 2021	2,495	537	3,032
Charge for the Year	-	64	64
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>2,495</u>	<u>601</u>	<u>3,096</u>
NET BOOK VALUE AT 31 DECEMBER 2021	<u>-</u>	<u>365</u>	<u>365</u>
NET BOOK VALUE AT 31 DECEMBER 2020	<u>-</u>	<u>429</u>	<u>429</u>

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and Deferred Income	3,081	3,631
Pension Creditor	-	-
	<u>3,081</u>	<u>3,631</u>

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR

	Unrestricted Fund £	Standing Together £	Ambition for Ageing £	JHRT £	External Activities £	TNL Funding £	TNL AFA £	Covid Activities £	GM Sports Activities £	Christmas £	Year Ended 31/12/2021 £	Year Ended 31/12/2020 £
INCOME	36,009	-	-	34,898	-	25,800	10,000	-	-	600	107,307	80,679
EXPENSES	18,151	10,529	42	28,256	125	14,687	279	14,875	1,466	717	89,127	65,480
	17,858	(10,529)	(42)	6,642	(125)	11,113	9,721	(14,875)	(1,466)	(117)	18,180	15,199
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-
FUND AT START	18,433	12,003	42	-	125	-	-	14,875	1,466	117	47,061	31,862
AVAILABLE FOR USE AT CLOSE	36,291	1,474	-	6,642	-	11,113	9,721	-	-	-	65,241	47,061

HAFWAY

A Private Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR (Continued)

a) Ambition for Ageing

Bolton CVS contributed to the running costs of 'afternoon tea' events, as these target elderly community residents and thereby align closely with the CVS involvement in the Bolton Ambition for Ageing project.

b) External Activities

Ad hoc contributions are received in payment for and support of various specific external activities, leading to the designation of such funds as restricted to those activities.

c) Standing Together

As part of their Standing Together programme aimed at reducing crime and anti-social behaviour, Bolton CVS supported the delivery of regular weekly evening-based activity programme at a local Multi-Use Games Area.

d) Covid Activities

The National Lottery supported the continued activities of HAFWAY with a grant aimed at continued support through whatever distanced or online means were available over the virus peak and lockdown when face-to-face support was at its most remote.

e) GM Sports Activities

Manchester Greater Sport has supported HAFWAY through a grant to aid purchase of sports equipment and hire of local facilities to enhance the range of activities available to youth in the community.

f) Christmas

Periodic donations received with the specific intent of providing celebrations for young people at Christmas.

g) Julia and Hans Rausing Trust

Funding received to cover all running costs for 6 months to allow us to continue to operate and sustain the project after sustained restrictions.

h) The National Lottery Funding

Funding received from The National Lottery Community Fund towards salaries, overheads and rent.

i) The National Lottery: Awards for All

This funding was a separate application and is specifically ringfenced for activities for the youth of HAFWAY. The funding award is split over transport, entry fees and associated refreshments.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Final balances at 31 December 2021 are represented by:

	Unrestricted Funds	Restricted Fund	Total
	£	£	£
Fixed Assets	365	-	365
Current Assets	37,603	30,354	67,957
Current Liabilities	(1,677)	(1,404)	(3,081)
	<u>36,291</u>	<u>28,950</u>	<u>65,241</u>

9. CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

10. CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

11. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period.

12. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the period other than the re-imbursement of expenses incurred on behalf of the charitable company.

None of the Directors (who are also Trustees) received any remuneration for their services during the period.

13. ULTIMATE CONTROLLING PARTY

As a charity the company is under the control of the Board of Management.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	2021 £	£	2020 £
INCOME				
Donations and Legacies		<u>107,122</u>		<u>60,910</u>
OTHER INCOME				
Job Retention Scheme	-		18,143	
Profit on Sale of Minibus	-		962	
Refund of Minibus Costs	185		-	
Compensation Interest & Fee Refund	<u>-</u>		<u>664</u>	
		185		19,769
OTHER OPERATING CHARGES				
Salaries, National Insurance and Pension	59,138		51,132	
Activity Costs	8,813		1,003	
Supplies and Equipment	5,606		2,389	
Administrative Costs	2,425		3,412	
Travel Expenses	1,116		517	
Community Centre Costs	9,980		5,160	
Accountancy	1,985		1,087	
Mini-Bus Running Costs	-		290	
Depreciation	<u>64</u>		<u>490</u>	
TOTAL EXPENDITURE		89,127		65,480
		<u>18,180</u>		<u>15,199</u>
SURPLUS FOR THE YEAR				

