

H A F W A Y

A Private Company Limited by Guarantee
Registered in England No: 7299262
A Registered Charity No: 1138279

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HAFWAY

**A Private Company Limited by Guarantee
Registered in England No 7299262
A Registered Charity No 1138279**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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DonnellyBentley
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS & BOARD OF MANAGEMENT:

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

SECRETARY:

Amanda Mary Rushton

REGISTERED OFFICE:

70 Chorley New Road
Bolton
BL1 4BY

REGISTERED COMPANY NUMBER:

7299262 (England and Wales)

REGISTERED CHARITY NUMBER:

1138279

INDEPENDENT EXAMINER:

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants & Registered Auditor
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS:

Lloyds Bank plc
9 Hotel Street
Bolton
BL1 1DB

**A Private Company Limited by Guarantee
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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors, who are the Trustees and the Board of Management of the charitable company, present their annual report and financial statement for the year ended 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £10 by each of its members.

Appointment of Trustees

The directors/trustees are appointed by the members of HAFWAY. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

Trustee Induction and Training

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charitable company are:-

- (a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;
- (b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;
- (c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTIVES AND ACTIVITIES (continued)

To achieve these objects, HAFWAY aims to:

- provide a range of activities facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;
- help integrate young people from different backgrounds, reducing racial tensions;
- engage young people in physical and social activities to improve health, confidence and self-esteem;
- help young people to overcome their disadvantages by developing their skills for adulthood.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Review of Progress and Achievements in the Year', and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

REVIEW OF ACHIEVEMENTS IN THE YEAR

All in all, our 22nd year of HAFWAY has been the most challenging year so far young people's normal lives have been shattered with the Covid19 Pandemic and yet in a way, their lives have been positively impacted through their involvement with HAFWAY.

In January, safeguarding Training was undertaken by all staff and volunteers. Our general weekly activities and sessions thrived with well over 100 young people being at the heart of a place of fun, refuge, safety and varied learning activities.

In February our young people planned and delivered an Afternoon Tea to over 80 people from the local community which was greatly enjoyed and which raised funds for HAFWAY. They also helped to build sheds which have improved the Community Centre garden space.

From March to September, Covid19 hit home! All activities were postponed as per NYA (National Youth Agency) and Government guidelines. All our employees were furloughed under the Government Job Retention Scheme. It is at this point that a concerted effort by our well-trained volunteers came to fruition. They kept in touch with our vulnerable young people to ensure that their needs were being met and that any safeguarding issues could be dealt with promptly. Thank you to all of you who helped make a difference to so many young lives at this difficult time. Thank you also to our Trustees who continued to meet, albeit by zoom, adjust things as necessary, keep abreast of the guidance and who successfully applied for Covid funding.

From September to December our provision began to slowly open up, taking heed of the compliance to NYA and Government guidance. Detached youth work training was delivered to both staff and volunteers. Detached youth working was able to take place as was small group sessions for our most vulnerable young people. We were also able to meet an enormous need by offering mentoring support to our young people as restrictions allowed.

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REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)

Our year ended in December with a socially distanced Christmas gathering with a restricted number of young people and a very detailed risk assessment!

This year, all of our young people have reiterated time and time again how HAFWAY has played a most important role in their lives during this time. Our support for the young people has only been made possible through the commitment and dedication of our 4 youth community workers, our volunteers, trustees and funders to whom we extend a huge thank you.

FINANCIAL REVIEW

	£
The surplus for the year was	15,199
From which is added the retained surplus brought forward	<u>31,862</u>
Leaving a surplus carried forward of	<u>47,061</u>

Reserves Policy

It is our aim to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. However, as a relatively small Charity this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the Charity's objectives. This provides sufficient funds to cover management, administration and support costs and allows the Charity to react to changes in funding in a constructive manner.

BOARD OF MANAGEMENT

The Directors of HAFWAY are its trustees for the purpose of charity law. The trustees and officers who served during the year and since the year end are as follows:

31 December 2020

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

31 December 2019

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

All Trustees are volunteers and received no remuneration for their services during the period.

None of the Trustees who served during the period had any beneficial interests in the charitable company.

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REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of HAFWAY for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption to taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.


INDEPENDENT EXAMINER

The directors consider that for the year ended 31 December 2020 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J Hargraves as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**

Signed 
Treasurer – John Currid

20 September 2021

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF HAFWAY**

I report on the accounts of the company for the year ended 31 December 2020 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

20 September 2021

HAFWAY

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ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. HAFWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on reducing balance

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT, therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

CASH FLOW STATEMENT

The Company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME	80,679	88,598
Other Operating Charges	65,480	94,261
Bank Interest Receivable	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	15,199	(5,663)
Tax on Income on Ordinary Activities	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>15,199</u>	<u>(5,663)</u>
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR	15,199	(5,663)
RETAINED SURPLUS BROUGHT FORWARD	<u>31,862</u>	<u>37,525</u>
ACCUMULATED FUND TO CARRY FORWARD	<u>47,061</u>	<u>31,862</u>

In the year ended 31 December 2020 and the year ended 31 December 2019, the only surplus/(deficit) recognised by the company was the surplus for the period; all of the activities undertaken by the company were continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note	Unrestricted Fund	Lead Community Youth Worker	Ambition for Ageing	Session Costs	External Activities	2-37 FTE Roles	Standing Together	Covid Activities	GM Sports Activities	Christmas	Year Ended 31/12/2020	Year Ended 31/12/2019
	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM:												
1	3,502	-	-	5,000	125	-	12,365	38,002	1,466	450	60,910	88,598
1	19,769	-	-	-	-	-	-	-	-	-	19,769	-
	23,271	-	-	5,000	125	-	12,365	38,002	1,466	450	80,679	88,598
EXPENDITURE ON:												
2	(31,221)	(438)	(142)	(8,420)	-	(1,437)	(362)	(23,127)	-	(333)	(85,480)	(94,261)
	(31,221)	(438)	(142)	(8,420)	-	(1,437)	(362)	(23,127)	-	(333)	(85,480)	(94,261)
	(7,950)	(438)	(142)	(3,420)	125	(1,437)	12,003	14,875	1,466	117	15,199	(5,663)
	-	-	-	-	-	-	-	-	-	-	-	-
	26,383	438	184	3,420	-	1,437	-	-	-	-	31,862	37,525
	18,433	-	42	-	125	-	12,003	14,875	1,466	117	47,061	31,862

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Further details of the restricted funds are shown in note 7.

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BALANCE SHEET**AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS	5	429		1,457	
CURRENT ASSETS					
Cash at Bank and in Hand		<u>50,263</u>		<u>33,259</u>	
		50,692		34,716	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(3,631)</u>		<u>(2,854)</u>	
NET CURRENT ASSETS			<u>47,061</u>		<u>31,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,061</u>		<u>31,862</u>
FUNDS	7, 8				
Unrestricted Funds			18,433		26,383
Restricted Funds			<u>28,628</u>		<u>5,479</u>
			<u>47,061</u>		<u>31,862</u>

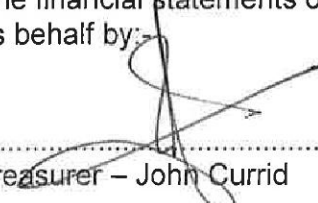
For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 4 to 7 were approved by the Board of Management and signed on its behalf by:


.....
Treasurer – John Currid

On behalf of the Members of the Board Management

20 September 2021

HAFWAY

A Private Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. INCOME

	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
	£	£	£	£
<i>DONATIONS & LEGACIES:-</i>				
Bolton Metropolitan Borough Council	-	-	-	1,208
BBC Children in Need	-	5,000	5,000	10,000
West Bolton Team	-	-	-	2,000
Andrew Christian Trust	-	-	-	30,000
Fundraising	-	-	-	1,415
Bolton CVS	-	12,365	12,365	1,260
Mission Development Fund	-	-	-	9,000
National Lottery Covid Fund	-	38,002	38,002	-
Duchy of Lancaster	500	-	500	-
Warburtons	400	-	400	-
Greater Sport	-	1,466	1,466	-
Charities Trust	-	-	-	1,000
Henry Smith	-	-	-	30,000
Other Donations	2,602	575	3,177	2,715
<i>OTHER INCOME:-</i>				
Job Retention Scheme	18,143	-	18,143	-
Profit on Sale of Minibus	962	-	962	-
Compensation Interest & Fee Refund	664	-	664	-
	<u>23,271</u>	<u>57,408</u>	<u>80,679</u>	<u>88,598</u>

The company being a registered charity currently receives a substantial amount of its income in the form of grants and donations. These are specifically provided in order to fund the company's principal aims and objectives. All the income is derived from the United Kingdom.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
	£	£	£	£
Main Operational Costs	3,062	4,223	7,285	12,165
Other Operational Costs	1,820	1,561	3,381	7,734
Repairs and Maintenance	290	-	290	1,697
Activities	374	629	1,003	10,613
Equipment and Supplies	106	2,283	2,389	5,336
Staff Costs (see note 4)	<u>25,569</u>	<u>25,563</u>	<u>51,132</u>	<u>56,716</u>
	<u>31,221</u>	<u>34,259</u>	<u>65,480</u>	<u>94,261</u>

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

3. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Accountancy	607	480	1,087	2,424
Bank Charges	85	27	112	197
Payroll Admin	196	204	400	295
	<u>888</u>	<u>711</u>	<u>1,599</u>	<u>2,916</u>

4. EMPLOYEES

	2020	2019
	£	£
Salaries and Wages	48,197	52,253
National Insurance	945	1,000
Pension Contributions	<u>1,990</u>	<u>3,363</u>
	<u>51,132</u>	<u>56,716</u>

The average number of employees in the period was 4.

There are no employees who received total emoluments of more than £60,000.

There are no trustee or key management personnel remuneration benefits.

5. TANGIBLE FIXED ASSETS

	Motor Vehicles	Computer Equipment	Fixtures, Fittings & Equipment	Total
	£	£	£	£
COST				
At 1 January 2020	1,700	2,495	966	5,161
Additions	-	-	-	-
Disposals	<u>(1,700)</u>	<u>-</u>	<u>-</u>	<u>(1,700)</u>
At 31 December 2020	<u>-</u>	<u>2,495</u>	<u>966</u>	<u>3,461</u>
DEPRECIATION				
At 1 January 2020	1,162	2,081	461	3,704
Charge for the Year	-	414	76	490
Disposals	<u>(1,162)</u>	<u>-</u>	<u>-</u>	<u>(1,162)</u>
At 31 December 2020	<u>-</u>	<u>2,495</u>	<u>537</u>	<u>3,032</u>
NET BOOK VALUE AT 31 DECEMBER 2020	<u>-</u>	<u>-</u>	<u>429</u>	<u>429</u>
NET BOOK VALUE AT 31 DECEMBER 2019	<u>538</u>	<u>414</u>	<u>505</u>	<u>1,457</u>

A Private Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and Deferred Income	3,631	2,854
Pension Creditor	-	-
	<u>3,631</u>	<u>2,854</u>

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR

	Unrestricted Fund £	Lead Community Youth Worker	Ambition for Ageing	Session Costs £	External Activities £	2-37 FTE Roles £	Standing Together £	Covid Activities £	GM Sports Activities £	Christmas £	Year Ended 31/12/2020 £	Year Ended 31/12/2019 £
COME	23,271	-	-	5,000	125	-	12,365	38,002	1,466	450	80,679	88,598
(PENSES	31,221	438	142	8,420	-	1,437	362	23,127	-	333	65,480	94,261
	(7,950)	(438)	(142)	(3,420)	125	(1,437)	12,003	14,875	1,466	117	15,199	(5,663)
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-
END AT START	26,383	438	184	3,420	-	1,437	-	-	-	-	31,862	37,525
AVAILABLE FOR USE AT CLOSE	18,433	-	42	-	125	-	12,003	14,875	1,466	117	47,061	31,862

HAFWAY

A Private Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR (Continued)

a) **Lead Community Youth Worker**

The Andrew Christian Trust pays for the Lead Community Youth Worker to co-ordinate the development and delivery of HAFWAY's programme and general support costs for youth activities.

b) **Ambition for Ageing**

Bolton CVS contributed to the running costs of 'afternoon tea' events, as these target elderly community residents and thereby align closely with the CVS involvement in the Bolton Ambition for Ageing project.

c) **Session Costs**

BBC Children in Need sponsor a project to deliver an after-school and Sunday club focusing on healthy eating, photography, sports and other activities for young people from families with substance misuse issues resulting in stronger skills and emotional empowerment. The Mission Development Fund also support HAFWAY through provision of a community youth worker, enabling delivery of such projects.

d) **External Activities**

Ad hoc contributions are received in payment for and support of various specific external activities, leading to the designation of such funds as restricted to those activities.

e) **2-37 FTE Roles**

The Henry Smith Charity contributes towards the salary and costs of three youth workers at a project providing support to disadvantaged young people in deprived areas of Bolton.

f) **Standing Together**

As part of their Standing Together programme aimed at reducing crime and anti-social behaviour, Bolton CVS supported the delivery of a regular weekly evening-based activity programme at a local Multi-Use Games Area.

g) **Covid Activities**

The National Lottery supported the continued activities of HAFWAY with a grant aimed at continuation of support through whatever distanced or online means were available over the peak of the virus and lockdown when face-to-face support was at its most remote.

h) **GM Sports Activities**

Manchester Greater Sport has supported HAFWAY through a grant to aid the purchase of sports equipment and hire of local facilities to enhance the range of activities available to youth in the community.

i) **Christmas**

Periodic donations received with the specific intent of providing celebrations for young people at Christmas.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Final balances at 31 December 2020 are represented by:

	Unrestricted Funds	Restricted Fund	Total
	£	£	£
Fixed Assets	429	-	429
Current Assets	19,426	30,837	50,263
Current Liabilities	<u>(1,422)</u>	<u>(2,209)</u>	<u>(3,631)</u>
	<u>18,433</u>	<u>28,628</u>	<u>47,061</u>

9. CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

10. CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

11. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period.

12. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the period other than the re-imbursement of expenses incurred on behalf of the charitable company.

None of the Directors (who are also Trustees) received any remuneration for their services during the period.

13. ULTIMATE CONTROLLING PARTY

As a charity the company is under the control of the Board of Management.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOME		
Donations and Legacies	<u>60,910</u>	<u>88,598</u>
OTHER INCOME		
Job Retention Scheme	18,143	-
Profit on Sale of Minibus	962	-
Compensation Interest & Fee Refund	<u>664</u>	<u>-</u>
	19,769	-
OTHER OPERATING CHARGES		
Salaries, National Insurance and Pension	51,132	56,716
Activity Costs	1,003	10,613
Supplies and Equipment	2,389	5,423
Administrative Costs	3,412	3,703
Travel Expenses	517	2,878
Community Centre Costs	5,160	10,000
Accountancy	1,087	2,424
Mini-Bus Running Costs	290	1,612
Depreciation	<u>490</u>	<u>892</u>
TOTAL EXPENDITURE	<u>65,480</u>	<u>94,261</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>15,199</u>	<u>(5,663)</u>

