

HAFWAY

England & Wales · Charity number 1138279

Details

Other names HALLIWELL ACTION FOR WORKING ALONGSIDE YOUTH

Status Registered

Legal form Charitable company

Company number [07299262](#)

Registered 2010-10-06

Register [View on the Charity Commission register](#)

Contact

Address Hafway
St. Paul's Parish Centre
Halliwell Road
Bolton
BL1 8BP

Phone 01204427420

Email info@hafway.org

Website <http://www.hafway.org>

Activities

Objects: OBJECTS4. THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(1) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE, PRIMARILY THOSE AGED 5-18, FROM BECOMING SOCIALLY EXCLUDED, PARTICULARLY BY REASON OF RACE OR BACKGROUND, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO AND PARTICIPATE MORE ACTIVELY IN SOCIETY. FOR THE PURPOSE OF THIS CLAUSE -ÇÿSOCIALLY EXCLUDED-ÇÖ MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY); UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT.(2) FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PEOPLE, PRIMARILY THOSE AGED 5-18, IN THE HALLIWELL AREA OF BOLTON AND SURROUNDING AREAS IN SUCH WAYS AS THE CHARITY-ÇÖS TRUSTEES THINK FIT, INCLUDING BUT NOT LIMITED TO:A. IMPROVING THEIR SELF-ESTEEM AND CONFIDENCE TO HELP THEM DEVELOP SKILLS FOR ADULTHOOD BY IDENTIFYING THEIR EXISTING STRENGTHS;B. DEVELOPING THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES THROUGH LEISURE TIME ACTIVITIES;C. PROVIDING FACILITIES NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR PUPILS IN THE LOCAL SCHOOLS.(3) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP IN THE HALLIWELL AREA OF BOLTON AND SURROUNDING AREAS BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: We provide a range of activities facilities and services for young people in the Halliwell & Crompton wards and surrounding areas of Bolton. This includes engaging young people in physical and social activities to improve health, confidence, self-esteem and to help develop their skills for adulthood.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** BOLTON
- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£874,626	£878,879	£33,360	5
2023-12-31	£97,251	£150,613	-	-
2022-12-31	£145,015	£119,281	-	-
2021-12-31	£107,307	£89,127	-	-
2020-12-31	£80,679	£65,480	-	-

Trustees

Name	Role	Appointed
SUE PILLING	Chair	
Amanda Mary Rushton		2012-03-08
Deen Ishmaaeel		2022-10-05
Elisabeth Ashton		2022-10-05
IAN GREENHALGH		2015-07-21
Kelly Louise Sullivan		2025-06-26
Poppy Haslam		2025-06-26
RODGER PETCH		
ROSS DAVID JAMES PILLING		

HAFWAY

England & Wales - Charity number 1138279

Accounts

H A F W A Y

A Private Company Limited by Guarantee
Registered in England No: 7299262
A Registered Charity No: 1138279

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HAFWAY

A Private Company Limited by Guarantee
Registered in England No 7299262
A Registered Charity No 1138279

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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DonnellyBentley
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS & BOARD OF MANAGEMENT:

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh
Elisabeth Ashton
Deen Ishmaaeel

SECRETARY:

Fiona Harris

REGISTERED OFFICE:

Hafway Hub St Pauls Parish Centre
Halliwell Road
Bolton
Lancashire
BL1 8BP

REGISTERED COMPANY NUMBER:

07299262 (England and Wales)

REGISTERED CHARITY NUMBER:

1138279

INDEPENDENT EXAMINER:

Andrew Newton
DonnellyBentley Ltd
Chartered Accountants & Registered Auditor
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS:

Lloyds Bank plc
9 Hotel Street
Bolton
BL1 1DB

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors, who are the Trustees and the Board of Management of the charitable company, present their annual report and financial statement for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £10 by each of its members.

Appointment of Trustees

The directors/trustees are appointed by the members of HAFWAY. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

Trustee Induction and Training

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charitable company are:-

- (a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;
- (b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;
- (c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES (continued)

To achieve these objects, HAFWAY aims to:

- provide a range of activities facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;
- help integrate young people from different backgrounds, reducing racial tensions;
- engage young people in physical and social activities to improve health, confidence and self-esteem;
- help young people to overcome their disadvantages by developing their skills for adulthood.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Review of Progress and Achievements in the Year', and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

REVIEW OF ACHIEVEMENTS IN THE YEAR

HAFWAYs 26th year has been one of great excitement. A year full of promise for building an even brighter future for both the organisation and for our Young People. The main focus of both Youth leaders and Trustees has been to submerge ourselves into the legal and building processes presented to us. We have had to embrace all difficulties and issues involved in creating a positive outcome so that we will all be proud of our new HAFWAY 7 day a week Youth Hub.

First of all 2024 in a nutshell:-

- 501 individual Young People attended our sessions.
- 4831 Youth club visits were recorded.
- 3000 FREE hot meals were served to our Young People.
- 49% of Young People we engaged with are from an ethnic minority.
- 71% of Young People we engaged with identify as male with 28% female and 1% non-binary.
- 57% of Young People we engaged with were over 14 years old, the other 43% were ages 8 to 14.
- 30+ young volunteers were making a difference.
- 4 employed staff and over 15 regular volunteers enabled us to run the project in a professional manner.
- 100% of our Youth sessions were FREE of charge with equal access for all.

Building Works :- getting the process right

Throughout the year, a special mention needs to be made of Moira, our lead youth worker, who tirelessly followed the project each day and was always on hand to answer any of the contractors queries. In a professional manner she was able to put them right when things were in doubt! Thank you also to the Trustees who regularly attended site meetings and pushed for deadlines and debated alternative solutions to any problems that arose.

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REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**FOR THE YEAR ENDED 31 DECEMBER 2023****REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)**

- A consulting engineer, architect, principal designer and quantity surveyor were appointed.
- Fusion 21 were appointed as procurement consultants to oversee the process of contractor and professional team appointments.
- Turners and Townsend were appointed by the YIF as an external project management company overseeing the contract management and delivery.
- Plans to renovate the listed building were passed by Bolton council.
- HAFWAY appointed their own solicitor to make sure that all legalities were in place.
- HAFWAY Trustees and appointed professionals sat down together to choose an appropriate contractor out of six tender invitations. Four contractors submitted and ROSSLEE were appointed as the successful contractor.
- In May the Mechanical and Electrical consultants were approved.
- HAFWAYs equipment was moved out of the building, some into storage and some to the community centre where sessions were to be run.
- Completion of Land Registry 03/06/24.
- Building work commenced 17/06/24.

Staffing Youth Leaders Moira, Esther, Becky and Charlie

The biggest worry by staff was that we could lose a large number of Young People when we moved into the Community centre as things were going to be so different. In fact we did lose some young People but gained others. The actual impact of moving into a smaller space was felt more intensely by staff and volunteers rather than the Young People. As numbers settled, due in reality to the space being so well managed, we soon found our rhythm. In fact we surpassed it with both increased numbers of Young People and increased sessions attended.

- HAFWAY welcomed Kelly as a new sessional member of staff.
- HAFWAY welcomed Dave as a new volunteer.
- In order to accommodate our new Youth Hub, discussions began to take place as to what new posts (2 FT and 2PT) would be most beneficial to the running of the project.

Activities

- In August 90 young People attended camp in mid-Wales. the theme was survival and this year HAFWAYs Young People enjoyed a joint venture with the South Craven Youth group.
- Activities included Archery, Raft-Building, Climbing, Stretcher-Making ,Baking and group discussions .
- One of our trustees who attended the camp commented on how all the Young People were actively and positively engaged in the activities .He could see that as the week continued the Young People were growing in awareness of self and others and were making better social connections .As new skills were learned they were also growing in confidence .
- A weekend minicamp was also arranged for our most challenging Young People and was a great success .
- Duke of Edinburgh awards continued throughout the year.
- The August HAF (Holidays ,Activities and Food) project was also very successful with attendance by 132 Young People, 54 of whom qualified for free school meals.
- The girls group continued throughout the year with increased attendance .They enjoyed meeting together and enhancing their art and craft skills and sporting activities.

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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)

Training

- Moira, Esther and Sue (chair of HAFWAY) attended the YIF training in Liverpool in May. Seminars attended included Marketing, Fund Raising and Income generation, Project Management, Environmental Sustainability, Recruitment and Managing Organisational growth and change. The day proved to be very interesting, and Moira and Esther took part in a filmed interview regarding the effectiveness of the YIF funding for HAFWAY. Sue provided written feedback to the organisers.
- The youth workers attended a meeting in Dundee regarding the TECKLE data system that HAFWAY are now fully utilising. Further training included the adjustment of the monitoring and evaluating programs to better suit HAFWAYS needs for future development.
- HAFWAY have enrolled with Bolton University as a placement finder to nurture people who wish to become involved in youth work.

Fundraising

Events continued throughout the year despite the building work upheaval.

- Two afternoon teas were organised for the community run by the Young People.
- A curry night and quiz supported HAFWAY funds.
- The Young People decorated and ran a Santas grotto with refreshments to support the community Christmas Fayre.

Young People

- Congratulations to Adam who fulfilled his aim to become part of the Bolton Youth Parliament. He is enjoying the challenges including promoting HAFWAY to a wider audience.
- Congratulations also go to Grace who has qualified for the Bolton Wanderers women's football team ,well done. HAFWAY greatly benefits from the support Bolton Wanderers in the community.
- The Trustees welcomed Braidien and Raen as two non-executive youth trustees.

Funders

A large thank you to all our funders who have supported HAFWAY this year and whose contributions are greatly valued.

- YIF £1.5 Million, new investor
- Henry Smith charity
- The National lottery
- Holidays, Activities and Food fund. Funded by Dept of Education and coordinated by Bolton Council
- Warburtons, their bread donations help us to manage our food costs which have doubled.
- ASDA
- Saving Threads CIC run by two members of Smithills secondary School staff who donated to HAFWAY because they value the difference HAFWAYS input makes to their students, both in their attitudes and performance in school.

HAFWAY is managed by a professional, dedicated team of staff, volunteers and trustees. We are very much looking forward to working with our many Young People and forging ahead with new plans and ideas in the development of our new HAFWAY Youth hub.

A Private Company Limited by Guarantee
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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

	£
The deficit for the year was	(4,253)
From which is added the retained surplus brought forward	<u>37,613</u>
Leaving a surplus carried forward of	<u>33,360</u>

The principal financial risks and uncertainties for the charity relate to the securing of funding to cover salaries and youth worker expenses. The charity is also subject to the risk of increasing costs to provide the highest quality activities for young people.

The trustees and youth workers attend regular meetings to discuss performance and plans are adjusted if any significant issues arise. HAFWAY has a risk management programme in place to cover all aspects of governance, staffing, buildings and health and safety and this is currently being reviewed to support the move into the new building. Major risks are regularly reviewed and the charity has established systems and protocols in place to manage these risks.

Future financial performance and position will be materially affected should HAFWAY not secure grants and funding from providers. The charity has an ever strengthening reputation for providing excellent services for young people and is working towards a 7-day activity hub. The trustees are confident that these factors should attract further funding and minimise the risks of not receiving further funding.

Reserves Policy

It is our aim to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. However, as a relatively small Charity this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the Charity's objectives. This provides sufficient funds to cover management, administration and support costs and allows the Charity to react to changes in funding in a constructive manner.

At 31 December 2024 the charity had restricted funds of £17,073 (2023: £17,582) and unrestricted funds of £16,287 (2023: £20,031).

PLANS FOR FUTURE PERIODS

HAFWAY has always provided support for young people on a weekly basis but now has plans in place to expand this project into a 7-day activity hub which will allow the charity to use increased experience to provide even more activities to young people. Achievement of this plan relies on increased levels of staff and youth workers, and this is how the charity plans to action this moving forward.

HAFWAY always has a vision for future development and considering the views of trustees, young people and the local community alike will allow the charity to maintain a prominent position within the community whilst furthering the activities and services provided for young people.

The trustees have completed an internal audit each to evaluate their individual strengths and how these can be used to best promote HAFWAY in the present and future.

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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2024**

BOARD OF MANAGEMENT

The Directors of HAFWAY are its trustees for the purpose of charity law. The trustees and officers who served during the year and since the year end are as follows:

31 December 2024

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh
Elisabeth Ashton
Deen Ishmaaeel

31 December 2023

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh
Elisabeth Ashton (appointed 5/10/22)
Deen Ishmaaeel (appointed 5/10/22)

All Trustees are volunteers and received no remuneration for their services during the period.

None of the Trustees who served during the period had any beneficial interests in the charitable company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**A Private Company Limited by Guarantee
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**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2024**

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption to taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 31 December 2024 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006 and is eligible for an independent examination.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**

Signed *S. M. Pilling*
Director – Susan Margaret Pilling

28 August 2025

**A Private Company Limited by Guarantee
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAFWAY

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Newton
Institute of Chartered Accountants in England and Wales
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

28 August 2025

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ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. HAFWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy and when it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAFWAY

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ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2024

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on reducing balance
Motor vehicles	-	25% on cost

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash on deposit and cash equivalents with a maturity of less than one year.

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT, therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation purposes.

GOING CONCERN

The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

HAFWAY

**A Private Company Limited by Guarantee
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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
INCOME	874,626	97,251
Other Operating Charges	878,879	150,613
Bank Interest Receivable	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	(4,253)	(53,362)
Tax on Income on Ordinary Activities	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>(4,253)</u>	<u>(53,362)</u>
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR	(4,253)	(53,362)
RETAINED SURPLUS BROUGHT FORWARD	<u>37,613</u>	<u>90,975</u>
ACCUMULATED FUND TO CARRY FORWARD	<u>33,360</u>	<u>37,613</u>

In the year ended 31 December 2024 and the year ended 31 December 2023, the only (deficit)/surplus recognised by the company was the (deficit)/surplus for the period; all of the activities undertaken by the company were continuing activities.

HAFWAY

5.1

A Private Company Limited by Guarantee
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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	RESTRICTED FUNDS							Year Ended 31/12/2024	Year Ended 31/12/2023
		Unrestricted Fund	Henry Smith	YIF	TNL Funding	HAF	Minibus	Year Ended		
		£	£	£	£	£	£	£	£	
INCOME & ENDOWMENTS FROM:										
Donations and legacies	1	26,590	57,300	756,667	25,000	9,069	-	874,626	97,251	
Other Income	1	-	-	-	-	-	-	-	-	
Total Income		26,590	57,300	756,667	25,000	9,069	-	874,626	97,251	
CHARITABLE EXPENDITURE:										
Provision of activities, facilities and services for young people	2	(30,334)	(47,979)	(756,667)	(25,000)	(9,069)	(9,830)	(878,879)	(150,613)	
Total Expenditure		(30,334)	(47,979)	(756,667)	(25,000)	(9,069)	(9,830)	(878,879)	(150,613)	
Net Income/(Expenditure) and net movement in funds for the year		(3,744)	9,321	-	-	-	(9,830)	(4,253)	(53,362)	
Transfers between funds		-	-	-	-	-	-	-	-	
Reconciliation of Funds:										
Total funds brought forward		20,031	818	-	-	-	16,764	37,613	90,975	
Total funds carried forward		16,287	10,139	-	-	-	6,934	33,360	37,613	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Further details of the restricted funds are shown in note 9.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

BALANCE SHEET**AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS	5		13,393		21,742
CURRENT ASSETS					
Prepayments and Accrued Income	6	45,973		-	
Cash at Bank and in Hand		<u>30,396</u>		<u>39,710</u>	
		76,369		39,710	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>(56,402)</u>		<u>(23,839)</u>	
NET CURRENT ASSETS			<u>19,967</u>		<u>15,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,360</u>		<u>37,613</u>
FUNDS	9, 10				
Unrestricted Funds			16,287		20,031
Restricted Funds			<u>17,073</u>		<u>17,582</u>
			<u>33,360</u>		<u>37,613</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 4 to 8 were approved by the Board of Management (Directors) and signed on its behalf by:-

.....
S. M. Pilling
Director – Susan Margaret Pilling

On behalf of the Members of the Board Management (Directors)

28 August 2025

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Cashflows from operating activities:		
Net cash provided by (used in) operating activities	<u>(9,313)</u>	<u>(24,936)</u>
Cashflows from investing activities:		
Purchase of property, plant and equipment	<u>-</u>	<u>(2,117)</u>
Net cash provided by (used in) investing activities	<u>-</u>	<u>(2,117)</u>
Cashflows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(9,313)	(27,053)
Cash and cash equivalents at 1 January 2024	<u>39,710</u>	<u>66,763</u>
Cash and cash equivalents at 31 December 2024	<u>30,397</u>	<u>39,710</u>
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movements in funds for the year ended 31 December 2024	(4,253)	(53,362)
<u>Adjustments for:</u>		
Depreciation charges	8,349	7,914
(Increase)/decrease in debtors	(45,973)	-
Increase/(decrease) in creditors	<u>32,564</u>	<u>20,512</u>
Net cash provided by (used in) operating activities	<u>(9,313)</u>	<u>(24,936)</u>
Analysis of cash and cash equivalents		
Cash in hand	<u>30,397</u>	<u>39,710</u>
	<u>30,397</u>	<u>39,710</u>

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. INCOME

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>DONATIONS & LEGACIES:-</i>				
Fundraising	8,662	-	8,662	12,069
Bolton CVS	-	9,069	9,069	8,116
YIF	-	756,667	756,667	14,132
Henry Smith	-	57,300	57,300	-
Asda Foundation	2,000	-	2,000	-
St Thomas	608	-	608	-
UK Youth	10,000	-	10,000	10,000
National Lottery	-	25,000	25,000	50,000
Other Donations	5,320	-	5,320	2,934
	<u>26,590</u>	<u>848,036</u>	<u>874,626</u>	<u>97,251</u>

Income from donations and legacies was £874,626 (2023: £97,251) of which £848,036 (2023: £82,248) was attributable to restricted and £26,590 (2023: £15,003) was attributable to unrestricted funds.

The company being a registered charity currently receives a substantial amount of its income in the form of grants and donations. These are specifically provided in order to fund the company's principal aims and objectives. All the income is derived from the United Kingdom.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Main Operational Costs	4,194	14,942	19,136	15,606
Other Operational Costs	8,018	10,704	18,722	29,145
Repairs and Maintenance	17	598	615	1,202
Activities	9,330	6,797	16,127	15,922
Equipment and Supplies	6,952	1,056	8,008	13,741
Staff Costs (see note 4)	1,823	87,440	89,263	74,997
Project Costs	-	727,008	727,008	-
	<u>30,334</u>	<u>848,545</u>	<u>878,879</u>	<u>150,613</u>

£848,545 (2023: £126,674) of the above costs were attributable to restricted funds. £30,334 (2023: £23,939) of the above costs were attributable to unrestricted funds.

Support costs comprise governance costs of £2,743 (2023: £1,784) which are detailed in note 3 and professional fees of £963 (2023: £15,554). Total support costs are £3,706 (2023: £17,338) of which £2,128 (2023: £16,718) were attributable to restricted funds and £1,578 (2023: £620) were attributable to unrestricted funds.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**FOR THE YEAR ENDED 31 DECEMBER 2024****3. ANALYSIS OF GOVERNANCE COSTS**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Accountancy	600	2,051	2,651	1,669
Bank Charges	<u>26</u>	<u>66</u>	<u>92</u>	<u>115</u>
	<u>626</u>	<u>2,117</u>	<u>2,743</u>	<u>1,784</u>

The independent examiner's remuneration amounts to an independent examination fee of £2,220 (2023: £1,620).

4. EMPLOYEES

	2024 £	2023 £
Salaries and Wages	83,679	70,769
National Insurance	196	-
Pension Contributions	<u>5,388</u>	<u>4,228</u>
	<u>89,263</u>	<u>74,997</u>

The average number of employees in the period was 5 (2023: 5).

There are no employees who received total emoluments of more than £60,000.

There are no trustee or key management personnel remuneration benefits.

5. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Fixtures, Fittings & Equipment £	Total £
COST				
At 1 January 2024	31,119	4,612	966	36,697
Additions	-	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>31,119</u>	<u>4,612</u>	<u>966</u>	<u>36,697</u>
DEPRECIATION				
At 1 January 2024	11,670	2,583	703	14,955
Charge for the Year	7,780	529	39	8,348
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>19,450</u>	<u>3,112</u>	<u>742</u>	<u>23,304</u>
NET BOOK VALUE AT 31 DECEMBER 2024	<u>11,669</u>	<u>1,500</u>	<u>224</u>	<u>13,393</u>
NET BOOK VALUE AT 31 DECEMBER 2023	<u>19,449</u>	<u>2,029</u>	<u>263</u>	<u>21,742</u>

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

6. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	772	-
Accrued Income	<u>45,201</u>	<u>-</u>
	<u>45,973</u>	<u>-</u>

7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and Deferred Income	6,608	17,168
Trade Creditors	49,246	5,394
Social Security & Other Taxes	-	797
Pension Creditor	<u>548</u>	<u>480</u>
	<u>56,402</u>	<u>23,839</u>

8. DEFERRED INCOME

	2024	2023
	£	£
At 1 January 2024	13,960	-
Additions during the year	2,876	13,960
Amounts released to income	<u>(13,960)</u>	<u>-</u>
At 31 December 2024	<u>2,876</u>	<u>13,960</u>

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**FOR THE YEAR ENDED 31 DECEMBER 2024****9. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR**

	Unrestricted Fund £	Henry Smith £	YIF £	TNL Funding £	HAF £	Minibus £	Year Ended 31/12/2024 £	Year Ended 31/12/2023 £
INCOME	26,590	57,300	756,667	25,000	9,069	-	874,626	97,251
EXPENSES	30,334	47,979	756,667	25,000	9,069	9,830	878,879	150,613
	(3,744)	9,321	-	-	-	(9,830)	(4,253)	(53,362)
TRANSFERS	-	-	-	-	-	-	-	-
FUND AT START	20,031	818	-	-	-	16,764	37,613	90,975
AVAILABLE FOR USE AT CLOSE	16,287	10,139	-	-	-	6,934	33,360	37,613

- a) Henry Smith – The Henry Smith charity contributes towards the salaries and costs of the youth workers at Hafway, who provide support to disadvantaged young people in deprived areas of Bolton.
- b) Youth Investment Fund – this is a bespoke fund from the government for creating, expanding and improving youth services across England.
- c) TNL – this fund received from The National Lottery Community Fund goes towards salaries, overheads and rent.
- d) HAF – this is funded by the Department of Education and coordinated locally by Bolton Council. Our HAF programme supports children and families on benefits related free school meals with free fun and enriching activities alongside a meal for a minimum of 4 hours a day, 4 days a week.
- e) Minibus – one off donation from Let Yourself Trust was secured to fund the purchase of a new minibus. The Let Yourself Trust is a non-profit organisation that provides funding for and informs on a wide variety of projects and justice movements both at home and abroad.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Final balances at 31 December 2024 are represented by:

	Unrestricted Funds	Restricted Fund	Total
	£	£	£
Fixed Assets	1,723	11,670	13,393
Current Assets	16,675	59,694	76,369
Current Liabilities	<u>(2,111)</u>	<u>(54,291)</u>	<u>(56,402)</u>
	<u>16,287</u>	<u>17,073</u>	<u>33,360</u>

11. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than one year	8,000	8,000
Later than one year but not later than five years	7,333	15,333
Later than five years	<u>-</u>	<u>-</u>
	<u>15,333</u>	<u>23,333</u>

12. CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

13. CAPITAL COMMITMENTS

	2024	2023
	£	£
Capital expenditure that has been authorised by the trustees but has not yet been contracted for	<u>-</u>	<u>-</u>
Capital expenditure that has been contracted for but not yet provided	<u>624,672</u>	<u>1,351,476</u>

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2024

14. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period.

15. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the period other than the re-imbusement of expenses incurred on behalf of the charitable company.

None of the Directors (who are also Trustees) received any remuneration for their services during the period.

The trustees did not have any expenses reimbursed during the year (2023: £nil).

16. ULTIMATE CONTROLLING PARTY

As a charity the company is under the control of the Board of Management.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	£	2024 £	£	2023 £
INCOME				
Donations, Grants and Legacies		<u>874,626</u>		<u>97,251</u>
OTHER INCOME				
Refund of Minibus Costs	-		-	
Compensation Interest & Fee Refund	<u>-</u>		<u>-</u>	
		-		-
OTHER OPERATING CHARGES				
Salaries, National Insurance and Pension	89,263		74,997	
Activity Costs	16,457		15,934	
Supplies and Equipment	8,035		14,278	
Administrative Costs	8,455		3,881	
Travel Expenses	2,232		1,651	
Community Centre Costs	13,426		12,592	
Accountancy	2,651		1,669	
Professional Fees	963		15,554	
Mini-Bus Running Costs	2,040		2,143	
Depreciation	8,349		7,914	
Project Costs -YIF		<u>727,008</u>		<u>-</u>
TOTAL EXPENDITURE		<u>878,879</u>		<u>150,613</u>
DEFICIT FOR THE YEAR		<u>(4,253)</u>		<u>(53,362)</u>

HAFWAY

England & Wales - Charity number 1138279

Accounts

H A F W A Y

A Private Company Limited by Guarantee
Registered in England No: 7299262
A Registered Charity No: 1138279

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HAFWAY

A Private Company Limited by Guarantee
Registered in England No 7299262
A Registered Charity No 1138279

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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Balance Sheet	6
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Detailed Income and Expenditure	8

DonnellyBentley
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS & BOARD OF MANAGEMENT:	Sue Pilling (Chair) Rodger Petch (Vice Chair) Ross Pilling John Currid Amanda Mary Rushton Ian Greenhalgh
SECRETARY:	Amanda Mary Rushton
REGISTERED OFFICE:	70 Chorley New Road Bolton BL1 4BY
REGISTERED COMPANY NUMBER:	7299262 (England and Wales)
REGISTERED CHARITY NUMBER:	1138279
INDEPENDENT EXAMINER:	Jonathan Hargraves BA (Hons) FCA DonnellyBentley Ltd Chartered Accountants & Registered Auditor Hazlemere 70 Chorley New Road Bolton BL1 4BY
BANKERS:	Lloyds Bank plc 9 Hotel Street Bolton BL1 1DB

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Directors, who are the Trustees and the Board of Management of the charitable company, present their annual report and financial statement for the year ended 31 December 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENTGoverning Document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £10 by each of its members.

Appointment of Trustees

The directors/trustees are appointed by the members of HAFWAY. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

Trustee Induction and Training

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charitable company are:-

- (a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;
- (b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;
- (c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

**A Private Company Limited by Guarantee
A Registered Charity**

**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES (continued)

To achieve these objects, HAFWAY aims to:

- provide a range of activities facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;
- help integrate young people from different backgrounds, reducing racial tensions;
- engage young people in physical and social activities to improve health, confidence and self-esteem;
- help young people to overcome their disadvantages by developing their skills for adulthood.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Review of Progress and Achievements in the Year', and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

REVIEW OF ACHIEVEMENTS IN THE YEAR

The past year, HAFWAY's 25th, has seen many changes. Some planned, some longed for and some spontaneous. The biggest being the successful application to the Youth Investment Fund (YIF) to renovate the parish centre. This has in turn invoked change. We have looked at what we do, how we do it and where we do it.

Facts and figures

During this time HAFWAY ran 200 sessions plus a weeks camp and a weekend residential.

There were 528 young people on roll.

Attendances totalled 5491.

During the year, the HAFWAY youth workers added extra sessions for the 12+ age group which were gratefully received.

Youth Investment Fund (YIF)

After much hard work by the Youth leaders and trustees, a business plan was presented to the Social Investment Business (SIB) in London who had been given the powers to provide grant funding from the Government. This was highly praised for having an excellent Youth focus. By August 2023 we found out that we were successful in our application but embargoed for the next few months whilst all the legal due diligence took place. This meant moving forward with excitement for the future whilst holding onto the present. Our delivery and partnership with our YP was held closely to make sure that we took the next steps together. Our YIF contact was Naomi Sampson who was extremely helpful and informative throughout this process. The Diocesan Registrar, together with the West Bolton Team PCC also worked hard to support our application for a 25 year lease on the Parish Centre with the Charity Commission. Our YP also played an important part in this by making and editing their own video for

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)

for the SIB team to see. They talked about HAFWAY and their hopes and aspirations for a new building and a new future. HAFWAY trustees and youth leaders discussed possible architects and engineers to quote for the job. They were engaged to draw up plans to renovate the building to HAFWAYs specifications. The risk register was also reviewed and updated in light of the YIF funding.

Youth Trustees

Two new non-executive youth trustees, Callum and Raen were put forward by the YP and welcomed by the trustees who each explained their HAFWAY role and answered any questions. The chair informed them about the success of the YIF bid, their role in it and all its advantages.

Training

Training sessions continued with the TECKLE online monitoring and evaluating system that HAFWAY had been trialling. The TECKLE data was now up and running with the development of further areas relevant to our Passport to Life program. Youth workers now had the accessibility to draw up essential reports including safeguarding issues and other incidents.

Activities

Duke of Edinburgh expeditions continued throughout the year as did the HAF (holiday activities and food) funded by CVS which was a great success. However, the trustees had noticed an increased expenditure in food costs this year, reflective of the rise in the cost of living and deprivation within the community. This has been funded through small grants. The April residential weekend at the Anderton Centre was attended by 16 of our most challenging YP who engaged in a variety of outdoor activities which were greatly enjoyed by all. In August, our weeks camp to mid-Wales took place and the YP took part in activities such as canoeing, climbing, archery and pizza making. Thank you to the youth leaders and volunteers who made this week so exciting and also to our YP who engaged so well in these positive activities, learnt new skills, grew in confidence and in awareness of their self and others.

Fundraising

Fundraising events continued throughout the year with two afternoon teas run by the YP for the community and a Santas Grotto as part of the community Christmas Fare. These supported our YP in developing a greater understanding of community and making better social connections. A huge thank you to all our funders from Henry Smith, National Lottery and Bolton CVS who have supported HAFWAY this year and who contributions have helped us move from strength to strength.

HAFWAY is managed by a professional, dedicated team of staff, volunteers and trustees and we are very much looking forward to moving back into our renovated 21st century state of the art Youth Hub. We are also looking forward to working with our many YP and forging ahead with new plans and ideas into the mid-century.

A Private Company Limited by Guarantee
A Registered Charity

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

	£
The deficit for the year was	(53,362)
From which is added the retained surplus brought forward	<u>90,975</u>
Leaving a surplus carried forward of	<u>37,613</u>

Reserves Policy

It is our aim to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. However, as a relatively small Charity this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the Charity's objectives. This provides sufficient funds to cover management, administration and support costs and allows the Charity to react to changes in funding in a constructive manner.

BOARD OF MANAGEMENT

The Directors of HAFWAY are its trustees for the purpose of charity law. The trustees and officers who served during the year and since the year end are as follows:

31 December 2023

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

31 December 2022

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

All Trustees are volunteers and received no remuneration for their services during the period.

None of the Trustees who served during the period had any beneficial interests in the charitable company.

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**FOR THE YEAR ENDED 31 DECEMBER 2023****STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption to taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 31 December 2023 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J Hargraves as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**

Signed *S. M. Pilling*
Trustee

21 October 2024

**A Private Company Limited by Guarantee
A Registered Charity****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF HAFWAY**

I report on the accounts of the company for the year ended 31 December 2023 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY



21 October 2024

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. HAFWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on reducing balance
Motor vehicles	-	25% on cost

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT, therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

CASH FLOW STATEMENT

The Company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME	97,251	145,015
Other Operating Charges	150,613	119,281
Bank Interest Receivable	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	(53,362)	25,734
Tax on Income on Ordinary Activities	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>(53,362)</u>	<u>25,734</u>
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR	(53,362)	25,734
RETAINED SURPLUS BROUGHT FORWARD	<u>90,975</u>	<u>65,241</u>
ACCUMULATED FUND TO CARRY FORWARD	<u>37,613</u>	<u>90,975</u>

In the year ended 31 December 2023 and the year ended 31 December 2022, the only (deficit)/surplus recognised by the company was the (deficit)/surplus for the period; all of the activities undertaken by the company were continuing activities.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

5.1

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	RESTRICTED FUNDS									
		Unrestricted Fund	UK Youth	Henry Smith	YIF	TNL Funding	HAF	Minibus	Year Ended 31/12/2023	Year Ended 31/12/2022	
		£	£	£	£	£	£	£	£	£	
INCOME & ENDOWMENTS FROM:											
Donations and legacies	1	15,003	10,000	-	14,132	50,000	8,116	-	97,251	145,015	
Other Income	1	-	-	-	-	-	-	-	-	-	
Total Income		15,003	10,000	-	14,132	50,000	8,116	-	97,251	145,015	
EXPENDITURE ON:											
Provision of activities, facilities and services for young people	2	(23,939)	(10,000)	(32,164)	(14,132)	(51,797)	(8,116)	(10,465)	(150,613)	(119,281)	
Total Expenditure		(23,939)	(10,000)	(32,164)	(14,132)	(51,797)	(8,116)	(10,465)	(150,613)	(119,281)	
Net Income/(Expenditure) and net movement in funds for the year		(8,936)	-	(32,164)	-	(1,797)	-	(10,465)	(53,362)	25,734	
Transfers between funds		-	-	-	-	-	-	-	-	-	
Reconciliation of Funds:											
Total funds brought forward		28,967	-	32,982	-	1,797	-	27,229	90,975	65,241	
Total funds carried forward		20,031	-	818	-	-	-	16,764	37,613	90,975	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Further details of the restricted funds are shown in note 7.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

BALANCE SHEET**AS AT 31 DECEMBER 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS	5		21,742		27,539
CURRENT ASSETS					
Cash at Bank and in Hand			<u>39,710</u>		<u>66,763</u>
			39,710		66,763
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6		<u>(23,839)</u>		<u>(3,327)</u>
NET CURRENT ASSETS			<u>15,871</u>		<u>63,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,613</u>		<u>90,975</u>
FUNDS	7, 8				
Unrestricted Funds			20,031		28,967
Restricted Funds			<u>17,582</u>		<u>62,008</u>
			<u>37,613</u>		<u>90,975</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 4 to 7 were approved by the Board of Management and signed on its behalf by:-

.....
S.M. Pilling
Trustee

On behalf of the Members of the Board Management

21 October 2024

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. INCOME

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<i>DONATIONS & LEGACIES:-</i>				
Fundraising	12,069	-	12,069	9,920
Bolton CVS	-	8,116	8,116	8,182
YIF	-	14,132	14,132	-
Henry Smith	-	-	-	45,800
James and Lady Scott Trust	-	-	-	3,000
Let Yourself Trust	-	-	-	25,000
St Thomas	-	-	-	526
UK Youth	-	10,000	10,000	-
National Lottery	-	50,000	50,000	50,800
Other Donations	2,934	-	2,934	1,787
	<u>15,003</u>	<u>82,248</u>	<u>97,251</u>	<u>145,015</u>

The company being a registered charity currently receives a substantial amount of its income in the form of grants and donations. These are specifically provided in order to fund the company's principal aims and objectives. All the income is derived from the United Kingdom.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Main Operational Costs	7,181	8,425	15,606	14,350
Other Operational Costs	1,601	27,544	29,145	11,705
Repairs and Maintenance	159	1,043	1,202	-
Activities	7,413	8,509	15,922	21,197
Equipment and Supplies	5,784	7,957	13,741	8,341
Staff Costs (see note 4)	<u>1,801</u>	<u>73,196</u>	<u>74,997</u>	<u>63,688</u>
	<u>23,939</u>	<u>126,674</u>	<u>150,613</u>	<u>119,281</u>

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

3. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Accountancy	557	1,112	1,669	1,529
Bank Charges	63	52	115	118
Payroll Admin	211	388	599	518
	<u>831</u>	<u>1,552</u>	<u>2,383</u>	<u>2,165</u>

4. EMPLOYEES

	2023	2022
	£	£
Salaries and Wages	70,769	60,270
National Insurance	-	-
Pension Contributions	<u>4,228</u>	<u>3,418</u>
	<u>74,997</u>	<u>63,688</u>

The average number of employees in the period was 5.

There are no employees who received total emoluments of more than £60,000.

There are no trustee or key management personnel remuneration benefits.

5. TANGIBLE FIXED ASSETS

	Motor Vehicles	Computer Equipment	Fixtures, Fittings & Equipment	Total
	£	£	£	£
COST				
At 1 January 2023	31,119	2,495	966	34,580
Additions	-	2,117	-	2,117
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>31,119</u>	<u>4,612</u>	<u>966</u>	<u>36,697</u>
DEPRECIATION				
At 1 January 2023	3,890	2,495	656	7,041
Charge for the Year	7,780	88	46	7,914
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>11,670</u>	<u>2,583</u>	<u>703</u>	<u>14,955</u>
NET BOOK VALUE AT 31 DECEMBER 2023	<u>19,449</u>	<u>2,029</u>	<u>263</u>	<u>21,742</u>
NET BOOK VALUE AT 31 DECEMBER 2022	<u>27,229</u>	<u>-</u>	<u>310</u>	<u>27,539</u>

HAFWAY

7.2

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and Deferred Income	17,168	3,327
Trade Creditors	5,394	-
Social Security & Other Taxes	797	-
Pension Creditor	480	-
	<u>23,839</u>	<u>3,327</u>

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR

	Unrestricted Fund	UK Youth		Henry Smith		YIF	TNL Funding		TNL AFA	HAF	Minibus	Christmas	Year Ended	
		£	£	£	£		£	£					31/12/2023	31/12/2022
INCOME	15,003	10,000	-	-	14,132	50,000	-	8,116	-	8,116	-	-	97,251	145,015
EXPENSES	23,939	10,000	32,164	-	14,132	51,797	-	8,116	-	10,465	-	-	150,613	119,281
	(8,936)	-	(32,164)	-	-	(1,797)	-	-	-	(10,465)	-	-	(53,362)	25,734
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FUND AT START	28,967	-	32,982	-	-	1,797	-	-	-	27,229	-	-	90,975	65,241
AVAILABLE FOR USE AT CLOSE	20,031	-	818	-	-	-	-	-	-	16,764	-	-	37,613	90,975

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR (Continued)

- a) UK Youth – this fund is in partnership with the Pears Foundation to support the cost of living increases eg. Salaries, fuel and food on the project.
- b) Henry Smith – The Henry Smith charity contributes towards the salaries and costs of the youth workers at Hafway, who provide support to disadvantaged young people in deprived areas of Bolton.
- c) Youth Investment Fund – this is a bespoke fund from the government for creating, expanding and improving youth services across England.
- d) TNL – this fund received from The National Lottery Community Fund goes towards salaries, overheads and rent.
- e) HAF – this is funded by the Department of Education and coordinated locally by Bolton Council. Our HAF programme supports children and families on benefits related free school meals with free fun and enriching activities alongside a meal for a minimum of 4 hours a day, 4 days a week.
- f) Minibus – one off donation from Let Yourself Trust was secured to fund the purchase of a new minibus. The Let Yourself Trust is a non-profit organisation that provides funding for and informs on a wide variety of projects and justice movements both at home and abroad.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Final balances at 31 December 2023 are represented by:

	Unrestricted Funds £	Restricted Fund £	Total £
Fixed Assets	2,293	19,449	21,742
Current Assets	19,979	19,731	39,710
Current Liabilities	<u>(2,241)</u>	<u>(21,598)</u>	<u>(23,839)</u>
	<u>20,031</u>	<u>17,582</u>	<u>37,613</u>

9. CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

10. CAPITAL COMMITMENTS

	2023 £	2022 £
Capital expenditure that has been authorised by the trustees but has not yet been contracted for	<u>-</u>	<u>-</u>
Capital expenditure that has been contracted for but not yet provided	<u>1,351,476</u>	<u>-</u>

11. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period.

12. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the period other than the re-imburement of expenses incurred on behalf of the charitable company.

None of the Directors (who are also Trustees) received any remuneration for their services during the period.

13. ULTIMATE CONTROLLING PARTY

As a charity the company is under the control of the Board of Management.

HAFWAY

England & Wales - Charity number 1138279

Accounts

H A F W A Y

A Private Company Limited by Guarantee
Registered in England No: 7299262
A Registered Charity No: 1138279

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HAFWAY

A Private Company Limited by Guarantee
Registered in England No 7299262
A Registered Charity No 1138279

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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Balance Sheet	6
Notes to the Financial Statements	7
Detailed Income and Expenditure	8

DonnellyBentley
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS & BOARD OF MANAGEMENT:

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

SECRETARY:

Amanda Mary Rushton

REGISTERED OFFICE:

70 Chorley New Road
Bolton
BL1 4BY

REGISTERED COMPANY NUMBER:

7299262 (England and Wales)

REGISTERED CHARITY NUMBER:

1138279

INDEPENDENT EXAMINER:

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants & Registered Auditor
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS:

Lloyds Bank plc
9 Hotel Street
Bolton
BL1 1DB

**A Private Company Limited by Guarantee
A Registered Charity**

**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors, who are the Trustees and the Board of Management of the charitable company, present their annual report and financial statement for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £10 by each of its members.

Appointment of Trustees

The directors/trustees are appointed by the members of HAFWAY. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

Trustee Induction and Training

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charitable company are:-

- (a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;
- (b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;
- (c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES (continued)

To achieve these objects, HAFWAY aims to:

- provide a range of activities facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;
- help integrate young people from different backgrounds, reducing racial tensions;
- engage young people in physical and social activities to improve health, confidence and self-esteem;
- help young people to overcome their disadvantages by developing their skills for adulthood.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Review of Progress and Achievements in the Year', and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

REVIEW OF ACHIEVEMENTS IN THE YEAR

Our 23rd year of HAFWAY has again been a challenging year as the Covid 19 pandemic continued to impact on all our lives. Weekly advice from the National Youth Agency provided detailed readiness guides for our youth work delivery. This allowed our youth leaders to make plans in accordance with the status of Covid 19 in the community.

Throughout the year we moved from social, digital, and online detached pre-planned outdoor activities to include indoor groups of up to 15 young people and eventually in September to opening every session to all young people. By October, 15 young people were attending mentoring sessions and our D of E bronze and silver expeditions had restarted with vigour to catch up with missed adventures. 30 young people also enjoyed Middle Park camp where they experienced many new activities, learned new skills, and increased their confidence and self-esteem.

Our newly elected members of our Youth Council had drawn up and been successful in a bid to Awards for All. By December the staff and young people had organised two afternoon teas for the community, had designed a Christmas grotto as part of the community Christmas Fair and enjoyed a Christmas celebration together. All in all, our dedicated youth workers kept in touch with our vulnerable young people to ensure their needs were being met and that any safeguarding issues could be dealt with. Thank you to everyone who continued to help to make a difference to so many young lives.

There is no doubt that the Government furlough scheme played a huge part in HAFWAY's survival during this unprecedented time. But also, great appreciation goes to our treasurer and trustees who calmly monitored our financial situation using a consistent, measured approach even though this meant the selling of our two mini-buses.

Thank you also to the youth workers and volunteers who came together to plan unusual fundraising activities like the Hike for HAFWAY which allowed people a great escape from lockdown.

As the year progressed our success in funding bids began to see us moving from strength to strength starting with the Julia and Hans Rausing bid which helped our Youth centre recovery alongside the Standing Together monies and the Andrew Christian Trust award. In February we were successful in reaching the final round of the National Lottery bid entitled "Re-imagining Tomorrow", an apt title considering the Covid state of the world.

A Private Company Limited by Guarantee
A Registered Charity

**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2021**

REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)

Throughout the year, staff, young people, volunteers, and trustees had been working on HAFWAYs" Passport to Life. "This project aims to help build confident, independent, and resilient young adults moving into further education, full-time employment or training. Young people will progress through 3 levels of outcomes in the areas of Independent living, Citizenship, Dreams and Aspirations and Health and Wellbeing in order to develop the necessary skills, character and resilience to navigate their way into adulthood with competence, purpose and integrity. This newly developed programme supported our application for a successful bid to the Henry Smith Charity.

Training sessions accessed throughout the year included ;Safeguarding ;Mental Health First Aid training and Level 2 Youth Worker training.

We were sad to see Sam's contract come to an end but were delighted that he'd been awarded a place of study at Cardiff University. We thank him for all his contribution to HAFWAY and wish him well for the future.

HAFWAY has an increasingly important role to play in our community and we thank our 4 Youth Community Workers, our Volunteers, Trustees and Funders who through their commitment and dedication wholeheartedly support our Young People.

FINANCIAL REVIEW

The surplus for the year was	£ 18,180
From which is added the retained surplus brought forward	<u>47,061</u>
Leaving a surplus carried forward of	<u>65,241</u>

Reserves Policy

It is our aim to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. However, as a relatively small Charity this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the Charity's objectives. This provides sufficient funds to cover management, administration and support costs and allows the Charity to react to changes in funding in a constructive manner.

BOARD OF MANAGEMENT

The Directors of HAFWAY are its trustees for the purpose of charity law. The trustees and officers who served during the year and since the year end are as follows:

31 December 2021

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

31 December 2020

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

All Trustees are volunteers and received no remuneration for their services during the period.

None of the Trustees who served during the period had any beneficial interests in the charitable company.

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**FOR THE YEAR ENDED 31 DECEMBER 2021****STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of HAFWAY for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption to taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 31 December 2021 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J Hargraves as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**

Signed


Treasurer – John Currid

27th September 2022

**A Private Company Limited by Guarantee
A Registered Charity**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF HAFWAY**

I report on the accounts of the company for the year ended 31 December 2021 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY



27th September 2022

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. HAFWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2021

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on reducing balance

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT, therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

CASH FLOW STATEMENT

The Company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME	107,307	80,679
Other Operating Charges	89,127	65,480
Bank Interest Receivable	—	—
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	18,180	15,199
Tax on Income on Ordinary Activities	—	—
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>18,180</u>	<u>15,199</u>
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR	18,180	15,199
RETAINED SURPLUS BROUGHT FORWARD	<u>47,061</u>	<u>31,862</u>
ACCUMULATED FUND TO CARRY FORWARD	<u>65,241</u>	<u>47,061</u>

In the year ended 31 December 2021 and the year ended 31 December 2020, the only surplus recognised by the company was the surplus for the period; all of the activities undertaken by the company were continuing activities.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

5.1

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2021

Note	RESTRICTED FUNDS											
	Unrestricted Fund	Standing Together	Ambition for Ageing	JHRT	External Activities	TNL Funding	TNL AFA	Covid Activities	GM Sports Activities	Christmas	Year Ended 31/12/2021	Year Ended 31/12/2020
	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM:												
1 Donations and legacies	35,824	-	-	34,898	-	25,800	10,000	-	-	600	107,122	60,910
1 Other Income	185	-	-	-	-	-	-	-	-	-	185	19,769
Total Income	36,009	-	-	34,898	-	25,800	10,000	-	-	600	107,307	80,679
EXPENDITURE ON:												
2 Provision of activities, facilities and services for young people	(18,151)	(10,529)	(42)	(28,256)	(125)	(14,687)	(279)	(14,875)	(1,466)	(717)	(89,127)	(65,480)
Total Expenditure	(18,151)	(10,529)	(42)	(28,256)	(125)	(14,687)	(279)	(14,875)	(1,466)	(717)	(89,127)	(65,480)
Net Income/(Expenditure) and net movement in funds for the year	17,858	(10,529)	(42)	6,642	(125)	11,113	9,721	(14,875)	(1,466)	(117)	18,180	15,199
Transfers between funds	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation of Funds:												
Total funds brought forward	18,433	12,003	42	-	125	-	-	14,875	1,466	117	47,061	31,862
Total funds carried forward	36,291	1,474	-	6,642	-	11,113	9,721	-	-	-	65,241	47,061

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Further details of the restricted funds are shown in note 7.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

BALANCE SHEET**AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS	5	365		429	
CURRENT ASSETS					
Cash at Bank and in Hand		<u>67,957</u>		<u>50,263</u>	
		68,322		50,692	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(3,081)</u>		<u>(3,631)</u>	
NET CURRENT ASSETS			<u>65,241</u>		<u>47,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,241</u>		<u>47,061</u>
FUNDS	7, 8				
Unrestricted Funds			36,291		18,433
Restricted Funds			<u>28,950</u>		<u>28,628</u>
			<u>65,241</u>		<u>47,061</u>

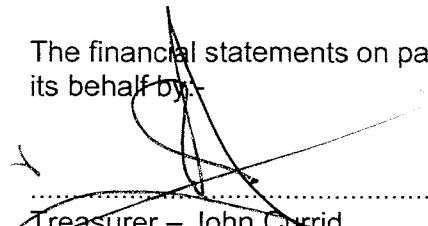
For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 4 to 7 were approved by the Board of Management and signed on its behalf by:-


.....
Treasurer – John Currid

On behalf of the Members of the Board Management

27th September 2022

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. INCOME

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>DONATIONS & LEGACIES:-</i>				
Awards for All	-	10,000	10,000	-
BBC Children in Need	-	-	-	5,000
JHRT	-	34,898	34,898	-
Andrew Christian Trust	20,000	-	20,000	-
Fundraising	3,579	-	3,579	-
Bolton CVS	-	-	-	12,365
Reimbursement for Costs	5,405	-	5,405	-
National Lottery Covid Fund	-	-	-	38,002
Duchy of Lancaster	-	-	-	500
Warburtons	-	-	-	400
Greater Sport	-	-	-	1,466
St Thomas	1,000	-	1,000	-
Charities Trust	1,000	-	1,000	-
National Lottery	-	25,800	25,800	-
Other Donations	4,840	600	5,440	3,177
<i>OTHER INCOME:-</i>				
Job Retention Scheme	-	-	-	18,143
Refund of Minibus Costs	185	-	185	-
Profit on Sale of Minibus	-	-	-	962
Compensation Interest & Fee Refund	-	-	-	664
	<u>36,009</u>	<u>71,298</u>	<u>107,307</u>	<u>80,679</u>

The company being a registered charity currently receives a substantial amount of its income in the form of grants and donations. These are specifically provided in order to fund the company's principal aims and objectives. All the income is derived from the United Kingdom.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Main Operational Costs	2,127	8,856	10,983	7,285
Other Operational Costs	3,077	1,510	4,587	3,381
Repairs and Maintenance	-	39	39	290
Activities	6,762	2,051	8,813	1,003
Equipment and Supplies	1,972	3,595	5,567	2,389
Staff Costs (see note 4)	<u>4,213</u>	<u>54,925</u>	<u>59,138</u>	<u>51,132</u>
	<u>18,151</u>	<u>70,976</u>	<u>89,127</u>	<u>65,480</u>

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

3. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Accountancy	1,940	45	1,985	1,087
Bank Charges	77	29	106	112
Payroll Admin	130	346	476	400
	<u>2,147</u>	<u>420</u>	<u>2,567</u>	<u>1,599</u>

4. EMPLOYEES

	2021	2020
	£	£
Salaries and Wages	56,101	48,197
National Insurance	-	945
Pension Contributions	<u>3,037</u>	<u>1,990</u>
	<u>59,138</u>	<u>51,132</u>

The average number of employees in the period was 5.

There are no employees who received total emoluments of more than £60,000.

There are no trustee or key management personnel remuneration benefits.

5. TANGIBLE FIXED ASSETS

	Computer Equipment	Fixtures, Fittings & Equipment	Total
	£	£	£
COST			
At 1 January 2021	2,495	966	3,461
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>2,495</u>	<u>966</u>	<u>3,461</u>
DEPRECIATION			
At 1 January 2021	2,495	537	3,032
Charge for the Year	-	64	64
Disposals	-	-	-
At 31 December 2021	<u>2,495</u>	<u>601</u>	<u>3,096</u>
NET BOOK VALUE AT 31 DECEMBER 2021	<u>-</u>	<u>365</u>	<u>365</u>
NET BOOK VALUE AT 31 DECEMBER 2020	<u>-</u>	<u>429</u>	<u>429</u>

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and Deferred Income	3,081	3,631
Pension Creditor	-	-
	<u>3,081</u>	<u>3,631</u>

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR

	Unrestricted Fund	Standing Together	Ambition for		External Activities	JHRT	Funding	TNL	TNL AFA	Covid Activities	GM Sports Activities	Christmas	Year Ended 31/12/2021	Year Ended 31/12/2020
			Ageing	Ageing										
INCOME	36,009	-	-	-	-	34,898	25,800	10,000	-	-	-	600	107,307	80,679
EXPENSES	18,151	10,529	42	28,256	125	14,687	14,687	279	14,875	1,466	1,466	717	89,127	65,480
	17,858	(10,529)	(42)	6,642	(125)	11,113	9,721	(14,875)	(1,466)	(117)	-	18,180	15,199	
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FUND AT START	18,433	12,003	42	-	125	-	-	-	14,875	1,466	117	47,061	31,862	
AVAILABLE FOR USE AT CLOSE	36,291	1,474	-	6,642	-	11,113	9,721	-	-	-	-	65,241	47,061	

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR (Continued)

a) Ambition for Ageing

Bolton CVS contributed to the running costs of 'afternoon tea' events, as these target elderly community residents and thereby align closely with the CVS involvement in the Bolton Ambition for Ageing project.

b) External Activities

Ad hoc contributions are received in payment for and support of various specific external activities, leading to the designation of such funds as restricted to those activities.

c) Standing Together

As part of their Standing Together programme aimed at reducing crime and anti-social behaviour, Bolton CVS supported the delivery of regular weekly evening-based activity programme at a local Multi-Use Games Area.

d) Covid Activities

The National Lottery supported the continued activities of HAFWAY with a grant aimed at continued support through whatever distanced or online means were available over the virus peak and lockdown when face-to-face support was at its most remote.

e) GM Sports Activities

Manchester Greater Sport has supported HAFWAY through a grant to aid purchase of sports equipment and hire of local facilities to enhance the range of activities available to youth in the community.

f) Christmas

Periodic donations received with the specific intent of providing celebrations for young people at Christmas.

g) Julia and Hans Rausing Trust

Funding received to cover all running costs for 6 months to allow us to continue to operate and sustain the project after sustained restrictions.

h) The National Lottery Funding

Funding received from The National Lottery Community Fund towards salaries, overheads and rent.

i) The National Lottery: Awards for All

This funding was a separate application and is specifically ringfenced for activities for the youth of HAFWAY. The funding award is split over transport, entry fees and associated refreshments.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2021

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Final balances at 31 December 2021 are represented by:

	Unrestricted Funds	Restricted Fund	Total
	£	£	£
Fixed Assets	365	-	365
Current Assets	37,603	30,354	67,957
Current Liabilities	<u>(1,677)</u>	<u>(1,404)</u>	<u>(3,081)</u>
	<u>36,291</u>	<u>28,950</u>	<u>65,241</u>

9. CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

10. CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

11. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period.

12. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the period other than the re-imbusement of expenses incurred on behalf of the charitable company.

None of the Directors (who are also Trustees) received any remuneration for their services during the period.

13. ULTIMATE CONTROLLING PARTY

As a charity the company is under the control of the Board of Management.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	£	2021 £	£	2020 £
INCOME				
Donations and Legacies		<u>107,122</u>		<u>60,910</u>
OTHER INCOME				
Job Retention Scheme	-		18,143	
Profit on Sale of Minibus	-		962	
Refund of Minibus Costs	185		-	
Compensation Interest & Fee Refund	-		<u>664</u>	
		185		19,769
OTHER OPERATING CHARGES				
Salaries, National Insurance and Pension	59,138		51,132	
Activity Costs	8,813		1,003	
Supplies and Equipment	5,606		2,389	
Administrative Costs	2,425		3,412	
Travel Expenses	1,116		517	
Community Centre Costs	9,980		5,160	
Accountancy	1,985		1,087	
Mini-Bus Running Costs	-		290	
Depreciation	<u>64</u>		<u>490</u>	
TOTAL EXPENDITURE		89,127		65,480
SURPLUS FOR THE YEAR		<u>18,180</u>		<u>15,199</u>

HAFWAY

England & Wales - Charity number 1138279

Accounts

H A F W A Y

A Private Company Limited by Guarantee
Registered in England No: 7299262
A Registered Charity No: 1138279

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HAFWAY

A Private Company Limited by Guarantee
Registered in England No 7299262
A Registered Charity No 1138279

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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DonnellyBentley
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS & BOARD OF MANAGEMENT:

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

SECRETARY:

Amanda Mary Rushton

REGISTERED OFFICE:

70 Chorley New Road
Bolton
BL1 4BY

REGISTERED COMPANY NUMBER:

7299262 (England and Wales)

REGISTERED CHARITY NUMBER:

1138279

INDEPENDENT EXAMINER:

Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants & Registered Auditor
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BANKERS:

Lloyds Bank plc
9 Hotel Street
Bolton
BL1 1DB

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Directors, who are the Trustees and the Board of Management of the charitable company, present their annual report and financial statement for the year ended 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENTGoverning Document

HAFWAY is a company limited by guarantee, incorporated on 29 June 2010 and registered as a charity since 6 October 2010. It is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £10 by each of its members.

Appointment of Trustees

The directors/trustees are appointed by the members of HAFWAY. The directors/trustees also have the power under the governing documents to co-opt individuals who support the objects of the organisation.

Trustee Induction and Training

As part of their induction, new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with extracts of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees. Appropriate training is provided as required.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charitable company are:-

- (a) To promote social inclusion for the public benefit by preventing people, primarily those aged 5-18 from becoming socially excluded, particularly by reason of race or background, relieving the needs of those people who are socially excluded and assisting them to integrate into and participate more actively in society;
- (b) To promote the education of people, primarily those aged 5-18, in the Halliwell area of Bolton and surrounding areas;
- (c) The prevention or relief of poverty or financial hardship in the Halliwell area of Bolton and surrounding areas by providing or assisting in the provision of education, training healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES (continued)

To achieve these objects, HAFWAY aims to:

- provide a range of activities facilities and services for young people in the Halliwell and Crompton wards and surrounding areas of Bolton;
- help integrate young people from different backgrounds, reducing racial tensions;
- engage young people in physical and social activities to improve health, confidence and self-esteem;
- help young people to overcome their disadvantages by developing their skills for adulthood.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Review of Progress and Achievements in the Year', and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

REVIEW OF ACHIEVEMENTS IN THE YEAR

All in all, our 22nd year of HAFWAY has been the most challenging year so far young people's normal lives have been shattered with the Covid19 Pandemic and yet in a way, their lives have been positively impacted through their involvement with HAFWAY.

In January, safeguarding Training was undertaken by all staff and volunteers. Our general weekly activities and sessions thrived with well over 100 young people being at the heart of a place of fun, refuge, safety and varied learning activities.

In February our young people planned and delivered an Afternoon Tea to over 80 people from the local community which was greatly enjoyed and which raised funds for HAFWAY. They also helped to build sheds which have improved the Community Centre garden space.

From March to September, Covid19 hit home! All activities were postponed as per NYA (National Youth Agency) and Government guidelines. All our employees were furloughed under the Government Job Retention Scheme. It is at this point that a concerted effort by our well-trained volunteers came to fruition. They kept in touch with our vulnerable young people to ensure that their needs were being met and that any safeguarding issues could be dealt with promptly. Thank you to all of you who helped make a difference to so many young lives at this difficult time. Thank you also to our Trustees who continued to meet, albeit by zoom, adjust things as necessary, keep abreast of the guidance and who successfully applied for Covid funding.

From September to December our provision began to slowly open up, taking heed of the compliance to NYA and Government guidance. Detached youth work training was delivered to both staff and volunteers. Detached youth working was able to take place as was small group sessions for our most vulnerable young people. We were also able to meet an enormous need by offering mentoring support to our young people as restrictions allowed.

**A Private Company Limited by Guarantee
A Registered Charity**

**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)
FOR THE YEAR ENDED 31 DECEMBER 2020**

REVIEW OF ACHIEVEMENTS IN THE YEAR (continued)

Our year ended in December with a socially distanced Christmas gathering with a restricted number of young people and a very detailed risk assessment!

This year, all of our young people have reiterated time and time again how HAFWAY has played a most important role in their lives during this time. Our support for the young people has only been made possible through the commitment and dedication of our 4 youth community workers, our volunteers, trustees and funders to whom we extend a huge thank you.

FINANCIAL REVIEW

	£
The surplus for the year was	15,199
From which is added the retained surplus brought forward	<u>31,862</u>
Leaving a surplus carried forward of	<u>47,061</u>

Reserves Policy

It is our aim to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. However, as a relatively small Charity this may vary from year to year depending on the size of projects available which are eligible for expenditure according to the Charity's objectives. This provides sufficient funds to cover management, administration and support costs and allows the Charity to react to changes in funding in a constructive manner.

BOARD OF MANAGEMENT

The Directors of HAFWAY are its trustees for the purpose of charity law. The trustees and officers who served during the year and since the year end are as follows:

31 December 2020

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

31 December 2019

Sue Pilling (Chair)
Rodger Petch (Vice Chair)
Ross Pilling
John Currid
Amanda Mary Rushton
Ian Greenhalgh

All Trustees are volunteers and received no remuneration for their services during the period.

None of the Trustees who served during the period had any beneficial interests in the charitable company.

**A Private Company Limited by Guarantee
A Registered Charity**

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)**FOR THE YEAR ENDED 31 DECEMBER 2020****STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of HAFWAY for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption to taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 31 December 2020 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J Hargraves as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report the directors have taken advantage of the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**

Signed 
Treasurer – John Currid

20 September 2021

**A Private Company Limited by Guarantee
A Registered Charity****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF HAFWAY**

I report on the accounts of the company for the year ended 31 December 2020 set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Hargraves BA (Hons) FCA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

20 September 2021

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. HAFWAY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on reducing balance

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT, therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

CASH FLOW STATEMENT

The Company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of HAFWAY and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME	80,679	88,598
Other Operating Charges	65,480	94,261
Bank Interest Receivable	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	15,199	(5,663)
Tax on Income on Ordinary Activities	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	<u>15,199</u>	<u>(5,663)</u>
RETAINED (DEFICIT)/SURPLUS FOR THE YEAR	15,199	(5,663)
RETAINED SURPLUS BROUGHT FORWARD	<u>31,862</u>	<u>37,525</u>
ACCUMULATED FUND TO CARRY FORWARD	<u>47,061</u>	<u>31,862</u>

In the year ended 31 December 2020 and the year ended 31 December 2019, the only surplus/(deficit) recognised by the company was the surplus for the period; all of the activities undertaken by the company were continuing activities.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note	RESTRICTED FUNDS												
	Unrestricted Fund £	Lead Community Youth Worker £	Ambition for Ageing £	Session Costs £	External Activities £	2-37 FTE Roles £	Standing Together £	Covid Activities £	GM Sports Activities £	Christmas £	Year Ended 31/12/2020 £	Year Ended 31/12/2019 £	
INCOME & ENDOWMENTS FROM:													
1	3,502	-	-	5,000	125	-	12,365	38,002	1,466	450	60,910	88,598	
1	19,769	-	-	-	-	-	-	-	-	-	19,769	-	
	23,271	-	-	5,000	125	-	12,365	38,002	1,466	450	80,679	88,598	
EXPENDITURE ON:													
2	(31,221)	(438)	(142)	(8,420)	-	(1,437)	(362)	(23,127)	-	(333)	(85,480)	(94,261)	
	(31,221)	(438)	(142)	(8,420)	-	(1,437)	(362)	(23,127)	-	(333)	(85,480)	(94,261)	
	(7,950)	(438)	(142)	(3,420)	125	(1,437)	12,003	14,875	1,466	117	15,199	(5,663)	
Transfers between funds	-	-	-	-	-	-	-	-	-	-	-	-	
Reconciliation of Funds:													
Total funds brought forward	26,383	438	184	3,420	-	1,437	-	-	-	-	31,862	37,525	
Total funds carried forward	18,433	-	42	-	125	-	12,003	14,875	1,466	117	47,061	31,862	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Further details of the restricted funds are shown in note 7.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

BALANCE SHEET**AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
FIXED ASSETS	5	429		1,457	
CURRENT ASSETS					
Cash at Bank and in Hand		<u>50,263</u>		<u>33,259</u>	
		50,692		34,716	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(3,631)</u>		<u>(2,854)</u>	
NET CURRENT ASSETS			<u>47,061</u>		<u>31,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,061</u>		<u>31,862</u>
FUNDS	7, 8				
Unrestricted Funds			18,433		26,383
Restricted Funds			<u>28,628</u>		<u>5,479</u>
			<u>47,061</u>		<u>31,862</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 4 to 7 were approved by the Board of Management and signed on its behalf by:

.....
Treasurer – John Currid

On behalf of the Members of the Board Management

20 September 2021

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. INCOME

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>DONATIONS & LEGACIES:-</i>				
Bolton Metropolitan Borough Council	-	-	-	1,208
BBC Children in Need	-	5,000	5,000	10,000
West Bolton Team	-	-	-	2,000
Andrew Christian Trust	-	-	-	30,000
Fundraising	-	-	-	1,415
Bolton CVS	-	12,365	12,365	1,260
Mission Development Fund	-	-	-	9,000
National Lottery Covid Fund	-	38,002	38,002	-
Duchy of Lancaster	500	-	500	-
Warburtons	400	-	400	-
Greater Sport	-	1,466	1,466	-
Charities Trust	-	-	-	1,000
Henry Smith	-	-	-	30,000
Other Donations	2,602	575	3,177	2,715
<i>OTHER INCOME:-</i>				
Job Retention Scheme	18,143	-	18,143	-
Profit on Sale of Minibus	962	-	962	-
Compensation Interest & Fee Refund	664	-	664	-
	<u>23,271</u>	<u>57,408</u>	<u>80,679</u>	<u>88,598</u>

The company being a registered charity currently receives a substantial amount of its income in the form of grants and donations. These are specifically provided in order to fund the company's principal aims and objectives. All the income is derived from the United Kingdom.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Main Operational Costs	3,062	4,223	7,285	12,165
Other Operational Costs	1,820	1,561	3,381	7,734
Repairs and Maintenance	290	-	290	1,697
Activities	374	629	1,003	10,613
Equipment and Supplies	106	2,283	2,389	5,336
Staff Costs (see note 4)	<u>25,569</u>	<u>25,563</u>	<u>51,132</u>	<u>56,716</u>
	<u>31,221</u>	<u>34,259</u>	<u>65,480</u>	<u>94,261</u>

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

3. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted	Restricted	Total	Total
	£	£	2020	2019
	£	£	£	£
Accountancy	607	480	1,087	2,424
Bank Charges	85	27	112	197
Payroll Admin	196	204	400	295
	<u>888</u>	<u>711</u>	<u>1,599</u>	<u>2,916</u>

4. EMPLOYEES

	2020	2019
	£	£
Salaries and Wages	48,197	52,253
National Insurance	945	1,000
Pension Contributions	<u>1,990</u>	<u>3,363</u>
	<u>51,132</u>	<u>56,716</u>

The average number of employees in the period was 4.

There are no employees who received total emoluments of more than £60,000.

There are no trustee or key management personnel remuneration benefits.

5. TANGIBLE FIXED ASSETS

	Motor	Computer	Fixtures, Fittings & Equipment	Total
	Vehicles	Equipment	Equipment	
	£	£	£	£
COST				
At 1 January 2020	1,700	2,495	966	5,161
Additions	-	-	-	-
Disposals	<u>(1,700)</u>	<u>-</u>	<u>-</u>	<u>(1,700)</u>
At 31 December 2020	<u>-</u>	<u>2,495</u>	<u>966</u>	<u>3,461</u>
DEPRECIATION				
At 1 January 2020	1,162	2,081	461	3,704
Charge for the Year	-	414	76	490
Disposals	<u>(1,162)</u>	<u>-</u>	<u>-</u>	<u>(1,162)</u>
At 31 December 2020	<u>-</u>	<u>2,495</u>	<u>537</u>	<u>3,032</u>
NET BOOK VALUE AT				
31 DECEMBER 2020	<u>-</u>	<u>-</u>	<u>429</u>	<u>429</u>
NET BOOK VALUE AT				
31 DECEMBER 2019	<u>538</u>	<u>414</u>	<u>505</u>	<u>1,457</u>

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and Deferred Income	3,631	2,854
Pension Creditor	-	-
	<u>3,631</u>	<u>2,854</u>

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR

	Unrestricted Fund	Lead Community		Ambition for		Session Costs	External Activities	2-37 FTE Roles	Standing Together	Covid Activities	GM Sports Activities	Christmas	Year Ended 31/12/2020	Year Ended 31/12/2019
		Youth Worker	Ageing	£	£									
COME	23,271	-	-	5,000	125	-	12,365	-	38,002	1,466	450	80,679	88,598	
(PENSES	31,221	438	142	8,420	-	1,437	362	23,127	-	-	333	65,480	94,261	
	(7,950)	(438)	(142)	(3,420)	125	(1,437)	12,003	14,875	1,466	117	15,199	(5,663)	-	
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	
END AT START	26,383	438	184	3,420	-	1,437	-	-	-	-	-	31,862	37,525	
AVAILABLE FOR USE AT CLOSE	18,433	-	42	-	125	-	12,003	14,875	1,466	117	47,061	31,862	31,862	

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

7. ANALYSIS OF MOVEMENT IN FUNDS IN YEAR (Continued)

a) **Lead Community Youth Worker**

The Andrew Christian Trust pays for the Lead Community Youth Worker to co-ordinate the development and delivery of HAFWAY's programme and general support costs for youth activities.

b) **Ambition for Ageing**

Bolton CVS contributed to the running costs of 'afternoon tea' events, as these target elderly community residents and thereby align closely with the CVS involvement in the Bolton Ambition for Ageing project.

c) **Session Costs**

BBC Children in Need sponsor a project to deliver an after-school and Sunday club focusing on healthy eating, photography, sports and other activities for young people from families with substance misuse issues resulting in stronger skills and emotional empowerment. The Mission Development Fund also support HAFWAY through provision of a community youth worker, enabling delivery of such projects.

d) **External Activities**

Ad hoc contributions are received in payment for and support of various specific external activities, leading to the designation of such funds as restricted to those activities.

e) **2-37 FTE Roles**

The Henry Smith Charity contributes towards the salary and costs of three youth workers at a project providing support to disadvantaged young people in deprived areas of Bolton.

f) **Standing Together**

As part of their Standing Together programme aimed at reducing crime and anti-social behaviour, Bolton CVS supported the delivery of a regular weekly evening-based activity programme at a local Multi-Use Games Area.

g) **Covid Activities**

The National Lottery supported the continued activities of HAFWAY with a grant aimed at continuation of support through whatever distanced or online means were available over the peak of the virus and lockdown when face-to-face support was at its most remote.

h) **GM Sports Activities**

Manchester Greater Sport has supported HAFWAY through a grant to aid the purchase of sports equipment and hire of local facilities to enhance the range of activities available to youth in the community.

i) **Christmas**

Periodic donations received with the specific intent of providing celebrations for young people at Christmas.

HAFWAY

A Private Company Limited by Guarantee
A Registered Charity

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2020

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Final balances at 31 December 2020 are represented by:

	Unrestricted Funds £	Restricted Fund £	Total £
Fixed Assets	429	-	429
Current Assets	19,426	30,837	50,263
Current Liabilities	<u>(1,422)</u>	<u>(2,209)</u>	<u>(3,631)</u>
	<u>18,433</u>	<u>28,628</u>	<u>47,061</u>

9. CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

10. CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

11. RELATED PARTY TRANSACTIONS

There are no related party transactions in the period.

12. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the period other than the re-imbursment of expenses incurred on behalf of the charitable company.

None of the Directors (who are also Trustees) received any remuneration for their services during the period.

13. ULTIMATE CONTROLLING PARTY

As a charity the company is under the control of the Board of Management.

HAFWAY

**A Private Company Limited by Guarantee
A Registered Charity**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	£	2020 £	£	2019 £
INCOME				
Donations and Legacies		<u>60,910</u>		<u>88,598</u>
OTHER INCOME				
Job Retention Scheme	18,143		-	
Profit on Sale of Minibus	962		-	
Compensation Interest & Fee Refund	<u>664</u>		<u>-</u>	
		19,769		-
OTHER OPERATING CHARGES				
Salaries, National Insurance and Pension	51,132		56,716	
Activity Costs	1,003		10,613	
Supplies and Equipment	2,389		5,423	
Administrative Costs	3,412		3,703	
Travel Expenses	517		2,878	
Community Centre Costs	5,160		10,000	
Accountancy	1,087		2,424	
Mini-Bus Running Costs	290		1,612	
Depreciation	<u>490</u>		<u>892</u>	
TOTAL EXPENDITURE		65,480		94,261
		<u> </u>		<u> </u>
SURPLUS/(DEFICIT) FOR THE YEAR		<u>15,199</u>		<u>(5,663)</u>

