

Registered number: 06729377
Charity number: 1138271

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 25

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Andrew Blackhurst, Chair Barry Allen Thompson, Trustee (resigned 23 March 2023) David Plank, Trustee Gita Aminpour, Trustee Amanda Nilsson, Trustee (resigned 23 March 2023) David Andrew Roberts, Trustee Jenny Kaye Blackhurst, Trustee Amanda Hawkes, Trustee Avazeh Ghanbarian (appointed 29 March 2023)
Company registered number	06729377
Charity registered number	1138271
Registered office	Trumpington Pavilion Paget Road Trumpington Cambridge CB2 9JF
Company secretary	Mrs G Aminpour
Accountants	Evelyn Partners (East) LLP Accountants Stonecross Trumpington High Street Cambridge CB2 9SU

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Trumpington Residents' Association for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

In setting objectives and planning activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit. The principal object of the company is to benefit the residents of Trumpington and the neighbourhood by associating together the residents, local authorities, voluntary and other organisations to improve the quality of life in Trumpington and to engender a sense of community through the provision of community activities and facilities. The activities of the company include working with the membership to develop a sense of community in Trumpington, managing a local community centre and promoting the future of Trumpington with local organisations, including councils and developers.

Achievements and performance

Membership

In December 2023, the membership of the Association was 178 adults from the established and new parts of Trumpington. The basis of calculation of adult membership is from whether the member has applied as an individual (counted as 1 adult) or a household (counted as 2 adults).

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

Activities

The Committee met nine times during the year. There were eight members' meetings held in Trumpington Village Hall. Issues discussed by the Committee and with the members included:

- The next Greater Cambridge Local Plan.
- Continued progress and issues with the Clay Farm Green Corridor particularly Hobson's Park, the planned play and active recreation facilities, and completion of the strategic cycle path.
- Responding to the latest planning application for Anstey Hall.
- Transport issues, including: responses to consultations on applications to discharge conditions attached to the planning permission granted for the new Cambridge South station; responses to several public consultations on the Greater Cambridge Partnerships projects including the "Making Connections" and Sawston Greenway proposals, as well as continuing involvement with the Cambridge South West Travel Hub and Cambridge South East Transport; and responding to the Combined Authority's bus strategy consultation.
- Other transport activities included: continued pressure to ensure the no through road status of the Cambridge Biomedical Campus's roads is achieved through effective enforcement of the Prohibition of Driving Order; ensure the County Council took effective action to make safe the part of the Guided Busway where fatal accidents had occurred and to reopen the "temporarily" closed northbound section to Cambridge Station; secure our identified priorities for much needed repairs to Trumpington's footpaths; and ensure our walking and cycling network received due attention and priority.
- Continued major engagement with the Cambridge Biomedical Campus (CBC) on its activities and forward plans including its proposed Spatial Framework and development of the Liaison Group established in 2022 with the Campus's neighbours including the Association. This included acting on behalf of the community organizations represented on the Liaison Group, and, as a participating observer, attending Board meetings of Cambridge Biomedical Campus Limited. This activity ceased at the end of the year when CBC Limited decided to discontinue the Liaison Group.
- Regular reports to the South Trumpington Parish Meeting.

We supported a very successful Christmas Event organised by the Clay Farm Centre on 9 December 2023 (http://trumpingtonresidentsassociation.org/tra/christmasevents_2023/).

There were regular email newsletters to members prepared by Amanda Nilsson, who continued with this support after standing down from the Committee in March 2023. The work of the Association was also publicised through regular entries in The Trumpet. There was also extensive information on the Association's web site (<http://trumpingtonresidentsassociation.org/>). There is also been a Facebook profile and the page currently has 761 Followers.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

Trumpington Pavilion

The Association has managed Trumpington Pavilion on lease from Cambridge City Council since October 2009. We have an annual Service Level Agreement (SLA) with the Council.

After extensive discussions within the Committee and with the City Council, we concluded that the Association could not continue to manage the Pavilion. We advised the Council of this decision in September 2023 and will surrender the lease on 31 March 2024. The two factors behind this decision were financial constraints, including the Service Level Agreement not having been increased since 2015-16, and management constraints, with Andrew Roberts intending to step back from his involvement. We have been working closely with the Council officers and our staff in the subsequent months and are confident that there will be a smooth handover, with the Pavilion being run as a branch of the Clay Farm Centre from April 2024.

In 2023, the Pavilion continued to play a valuable local role, with group activities during the day and evening from Mondays to Fridays and occasional sessions at the weekend. These included weekly sessions of Trumpington Stitchers on Monday evenings, monthly sessions of a Memory Café and a VIP (Very Important Pensioners) group on Wednesday mornings and Warm Space sessions early and late in the year also on Wednesday mornings. Romsey Mill continued to organise one-to-one sessions and regular sessions of the Youth Group. The Food Hub continued on Fridays. The number of users is estimated at around 12,700 in the year compared with 12,100 in 2022 (including the Food Hub).

The King George V Playing Field football pitch and the Pavilion changing facilities continued to be used by Trumpington Football Club and Ridgeon's Veterans. The City Council's City Services team carried out the maintenance of the pitch and the surrounding playing field.

Sue-Ellen Beadle continued in post as Manager. Emma Buck resigned from her post as Assistant Manager in September 2023, when Sue-Ellen Beadle took on that additional work. We continued to employ a week-day cleaner until April 2023, when we changed to contract cleaners. We are very grateful to Sue-Ellen and Emma for their effort in maintaining the building and its services. The Manager and Assistant Manager have comparable contracts for the Trustees of Trumpington Village Hall and the partnership with the Village Hall has continued to be a very effective approach.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

Trumpington Food hub

The Trumpington Food Hub continued to be a source of support and assistance throughout the year. The Food Hub has been running at Trumpington Pavilion since May 2020, open on Fridays from 12 noon to 1:30 pm. The Food Hub fulfils a valuable function in giving residents who are in need the opportunity to drop in to a friendly centre where there are good supplies of fresh food, tinned food and toiletries. It was open for 49 sessions in 2023, with an average number of 41 weekly users coming on behalf of 133 people (85 adults and 48 children) (cumulative annual total of 2003 users on behalf of 6398 people).

The Food Hub is managed by the Trumpington Residents' Association and supported by Cambridge City Council, Cambridge Sustainable Food, and donations from local companies, charities, churches and individuals. In 2022-23, grants were received from Cambridge City Council, South Trumpington parish, AstraZeneca, Cambridge Sustainable Food Fundraising Campaign and the Julia and Hans Rausing Trust. The Food Hub also received generous donations from a number of local individuals. We are very grateful for this support, without which we would have been unable to run the service. Food supplies are obtained through Cambridge Sustainable Food, supermarkets and local stores, local allotments and local individuals, plus additional supplies purchased direct by the project. The project was coordinated by Sue-Ellen Beadle to October 2023 and subsequently by Smita Botre. We have a strong team of local volunteers who help run the sessions. We are very grateful to the coordinators and volunteers for their exceptional support for the service.

The Association is planning to manage the Food Hub to the end of March 2024, when Andrew Roberts will be standing down from his role in organisation and fundraising for the Hub. We are in discussion with Cambridge City Foodbank and Cambridge Sustainable Food and are confident that the service will continue under the management of Cambridge City Foodbank from April 2024.

Representation

The Trustees have continued to represent the interests of the Association to outside bodies, particularly the City Council, Greater Cambridge Partnership, Cambridgeshire and Peterborough Combined Authority, Cambridge Biomedical Campus, Network Rail, developers and the Greater Cambridge Shared Planning Service. The Association is concerned that Trumpington gains the greatest possible benefit and experiences the least disadvantage from the housing developments, community facilities, employment growth, new transport links and green spaces.

The Association continued to respond to transport proposals being developed as part of the Greater Cambridge Partnership initiative and by others. We have been active in pointing out to all concerned that Trumpington is not a mere conduit for others transport needs, that we live here and insist on proper attention being given to a decent environment for us to live in. David Plank represented the Association on all transport matters, and on the Cambridge Biomedical Campus Liaison Group where he led the community organisations representations on the proposed Spatial Framework and other matters. Andrew Roberts and other Committee members attended South Trumpington parish meetings.

Andrew Roberts was active in preparing and presenting a number of grant applications to help fund the Association's activities including the Food Hub, and represented the Association in grant negotiations with the City Council.

The Trustees liaised with a number of local residents' associations and neighbouring parish councils.

The Association is grateful to the local City and County councillors for their ongoing involvement and support.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Financial risk management objectives and policies

Jenny Blackhurst continued as Treasurer, with initial support from the previous Treasurer, Barry Thompson and on-going support from the Vice-Chair, Andrew Roberts.

Note that the grant situation is complicated by the majority of public sector grants being awarded for the financial year April-March whereas our financial year is January-December, so some parts of grants may be carried forward to the first quarter of our next financial year.

The City Council maintained the Service Level Agreement for Trumpington Pavilion at £15,250 for 2022-23 and 2023-24. The Association was awarded 20% Discretionary Rate Relief by the City Council with respect to Trumpington Pavilion in 2022-23 and 2023-24. The income from the use of the Pavilion hall and the football pitch was impacted by the limited number of groups and weekend bookings that were possible in the year. The outcome was £10,698, a small increase compared to £10,239 in 2022. However, with transfers from the Food Hub and other grant-funded activities to cover hall hire and loss of income, this rose to £15,674 and compares well with pre-pandemic levels (such as £15,366 in 2019). However, the Pavilion continued to be affected by cost increases, including staff costs and energy costs.

We received a new City Council Community Grant of £750 to support elderly activities by the Memory Café and VIP groups. We carried forward £168 from a 2022-23 Community Grant to support elderly activities to the first quarter of 2023. A grant of £200 from Trumpington Parochial Charity to support the VIP group was carried forward from 2022.

In 2022-23, we received a City Council grant of £800 to support the Warm Space initiative, part of which was carried forward to the first quarter of 2023.

Trumpington Food Hub was supported by a wide range of grants and financial donations from organisations, individuals and companies. Some grants were carried forward from 2022-23 and others received in 2023, with the remaining funds being further carried forward to support the work of the Food Hub in the first quarter of 2024. We received a City Council Community Chest grant of £5000 to support the Food Hub, 25% (£1250) of which has been carried forward to the start of 2024. We received an AstraZeneca grant of £3000 in 2022, carried forward and fully used in 2023. We received a Cambridge Sustainable Food fundraising campaign grant of £1204.47 in 2022, carried forward and fully used in 2023. We received a new grant from the Julia and Hans Rausing Trust of £8000 in early 2023, fully used in 2023. Also, we received further donations from local residents and companies totalling £2050 in 2023, carried forward to 2024.

Part of a grant received in 2021 from the Tackling Inequalities fund, to work with the City Council to support a Nordic Walking project, has again been carried forward to 2024 (£970).



TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

We provided assistance to a number of local initiatives, holding grants and donations and processing expenditure on their behalf. These included: a local Repair Café, which was awarded £430 of funding for 2023–24 from the City Council's Sustainable City Grant Fund; a group of residents from two streets in the Clay Farm area of Trumpington, who were awarded a £500 King Charles III Coronation Celebration Grant, with £157.43 carried forward to 2024; a separate series of warm spaces sessions in late 2023 and early 2024 held at the Pavilion, for which the organiser was awarded a Warm Spaces / Community Solutions grant of £350 from the City Council. For part of the year, it also included the Wiggles & Giggles group, which organised sessions at Trumpington Pavilion, but sadly folded during the year and a £100 donation from Trumpington Parochial Charity was returned unspent.

We are very grateful to Evelyn Partners (formerly Ashcroft Partnership LLP) for its support.

b. Reserves policy

The Trustees remain committed to ensuring that the Association is financially well managed and consider regular reports on budget performance. There were further considerable changes during the year, as the impact of the pandemic and the support that we would receive became more apparent.

The Trustees reviewed its Reserves Policy in March 2024 and concluded that it was appropriate to have an overall target of £22,000. The policy will be reviewed again later in 2024 to reflect that the Association will surrender the lease of the Pavilion on 31 March 2024. The current level of Designated Funds is £16,000 (£10,000 in the Pavilion Maintenance and Replacement Fund; £2,000 (compared to a target of £8,000) in the Pavilion Operational Reserve Fund; and £4,000 in the Events Fund). There were also general funds (excluding restricted funds, designated funds and fixed assets) of £13,950 at the end of the year.

Structure, governance and management

The AGM was held at Trumpington Village Hall on 29 March 2023.

Constitution

The company was incorporated as a company limited by guarantee on 21 October 2008 and approved by the Charity Commission as a Registered Charity on 5 October 2010 (Company Number 6729377 and Registered Charity Number 1138271). Its Memorandum of Association governs the company.

Trustees

The management of the company is the responsibility of the Trustees who are elected under the terms of the Articles of Association.

Members during 2023 were: Gita Aminpour, Andy Blackhurst, Jenny Blackhurst, Avazeh Ghanbarian, Amanda Hawkes, David Plank and Andrew Roberts.

The Company Secretary was Mrs Gita Aminpour and Dr Andy Blackhurst chaired the Trustees.

Members are invited to stand as a Trustee in advance of the Annual General Meeting.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

Surrendering the lease of the Pavilion will enable the Association — both Trustees and members in collaboration — to explore its future role. However, the Trustees' priority will continue to be supporting initiatives that encourage a sense of community in Trumpington, particularly those which support disadvantaged individuals and families. The Trustees will also continue to make representations to planning agencies, council officers and developers about the impact of the changes in the Southern Fringe.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Andrew Blackhurst

Date: 2 May 2024.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Trumpington Residents' Association ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *ASleat*

Angela Sleat

Evelyn Partners (East) LLP
Accountants

Dated: *2 May 2024*

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TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	3	17,323	14,362	31,685	34,735
Charitable activities	4	-	28,032	28,032	28,316
Investments	5	-	1,162	1,162	95
Total income		17,323	43,556	60,879	63,146
Expenditure on:					
Charitable activities	6	19,662	42,702	62,364	62,505
Total expenditure		19,662	42,702	62,364	62,505
Net movement in funds		(2,339)	854	(1,485)	641
Reconciliation of funds:					
Total funds brought forward		8,326	29,096	37,422	36,781
Net movement in funds		(2,339)	854	(1,485)	641
Total funds carried forward		5,987	29,950	35,937	37,422

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)
REGISTERED NUMBER: 06729377

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	-	607
		<u>-</u>	<u>607</u>
Current assets			
Debtors	11	2,319	2,757
Cash at bank and in hand		40,741	41,358
		<u>43,060</u>	<u>44,115</u>
Creditors: amounts falling due within one year	12	(7,123)	(7,300)
Net current assets		<u>35,937</u>	<u>37,422</u>
Total net assets		<u><u>35,937</u></u>	<u><u>37,422</u></u>
Charity funds			
Restricted funds	13	5,987	8,326
Unrestricted funds	13	29,950	29,096
Total funds		<u><u>35,937</u></u>	<u><u>37,422</u></u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)
REGISTERED NUMBER: 06729377

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Andrew Blackhurst

Date: 2 May 2024.

The notes on pages 13 to 25 form part of these financial statements.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Trumpington Residents' Association is a UK charity (No 1138271).

The registered office address is Trumpington Pavilion, Paget Road, Trumpington, Cambridge, CB2 9JF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trumpington Residents' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the financial position of the company and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on a going concern basis.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from hire of the pitch and venue is recognised according to the date of the rental. Any unpaid income is included in debtors and any hire periods paid for before the year end which fall in the following accounting period are carried forward as deferred income.

Donations are recognised on receipt.

Income received under the service level agreement is recognised when the company has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. The proportion of income that relates to later periods but has been received in advance is carried forward as deferred income.

Gifts and services in kind are included at the value specified by the donor, or if this is not available, at estimated cost to the charity.

Income from funds held on deposit is included when receivable and the amount can be measured reliably by the company, which is normally upon notification of the interest paid or payable by the bank.

Other income is recognised when it is received.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25% Straight line
Fixtures and fittings	-	33% Straight line
Computer equipment	-	20% Straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Current asset investments represent cash held on deposit with a maturity date of less than one year which is being held for investment purposes rather than to meet short term cash commitments as they fall due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations and grants including the Food Hub	15,543	14,362	29,905
Other grants including Cambridge City Council grants for projects	1,780	-	1,780
	<u>17,323</u>	<u>14,362</u>	<u>31,685</u>

Restricted fund donations and grants are for the Food Hub and from Cambridge City Council for specific projects. The Food Hub received grants from Cambridge City Council (£5,000), Rausing Trust (£8,000) and donations from local individuals and companies and gift aid on donations. The Cambridge City Council grants for specific projects were for a Coronation event (£500), the Repair cafe project (£430) and Elderly activities (£750). There were no unrestricted grants. Unrestricted donations includes £6,300 (2022 - £6,300) of notional rent.

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations and grants including the Food Hub	19,522	9,139	28,661
Other grants including Cambridge City Council grants for projects	2,908	3,167	6,075
	<u>22,430</u>	<u>12,306</u>	<u>34,736</u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Subscriptions	707	707
Hire of venue	11,055	11,055
Hire of pitch	1,020	1,020
Service level agreement	15,250	15,250
	<u>28,032</u>	<u>28,032</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Subscriptions	895	895
Hire of venue	10,239	10,239
Hire of pitch	1,932	1,932
Service level agreement	15,250	15,250
	<u>28,316</u>	<u>28,316</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - bank savings accounts	<u>1,162</u>	<u>1,162</u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - bank savings accounts	95	95

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
General	-	42,702	42,702
Food hub	17,697	-	17,697
Activities funded in part by Cambridge City Council grants	1,965	-	1,965
	<u>19,662</u>	<u>42,702</u>	<u>62,364</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
General	-	46,120	46,120
Food hub	13,976	-	13,976
Activities funded in part by Cambridge City Council grants	2,409	-	2,409
	<u>16,385</u>	<u>46,120</u>	<u>62,505</u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Breakdown of General Fund expenses

	2023 £	2022 £
Notional rent	6,300	6,300
Wages and salaries	12,651	15,250
Building maintenance, repairs etc	5,647	4,797
Waste collection	-	345
Insurance	1,848	1,451
Promotion and events	598	2,300
Telephone	1,630	2,413
Heat and light	8,599	7,991
Water rates	137	269
Depreciation	606	605
Employer pensions	862	1,173
Bank charges	190	235
Training and development	-	120
Legal and professional	634	571
Accountancy and independent examination	3,000	2,300
	<u>42,702</u>	<u>46,120</u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff costs

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation				
At 1 January 2023	787	8,288	1,162	10,237
At 31 December 2023	787	8,288	1,162	10,237
Depreciation				
At 1 January 2023	787	7,681	1,162	9,630
Charge for the year	-	607	-	607
At 31 December 2023	787	8,288	1,162	10,237
Net book value				
At 31 December 2023	-	-	-	-
At 31 December 2022	-	607	-	607

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,231	1,701
Prepayments and accrued income	1,088	1,056
	<u>2,319</u>	<u>2,757</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,033	1,033
Accruals and deferred income	6,090	6,267
	<u>7,123</u>	<u>7,300</u>

The other creditors of £1,033 (2022 - £1,033) relates to funds held on behalf of other organisations, such as The Nordic Walking Group, Exeter Close group and Wiggles & Giggles.

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Pavilion operational reserve Fund	4,000	-	-	(2,000)	2,000
TRA Events Fund	3,554	-	-	446	4,000
Pavilion maintenance & replacement Fund	10,000	-	-	-	10,000
	<u>17,554</u>	<u>-</u>	<u>-</u>	<u>(1,554)</u>	<u>16,000</u>
General funds					
General Funds	<u>11,542</u>	<u>43,556</u>	<u>(42,702)</u>	<u>1,554</u>	<u>13,950</u>
Total Unrestricted funds	<u>29,096</u>	<u>43,556</u>	<u>(42,702)</u>	<u>-</u>	<u>29,950</u>
Restricted funds					
Food hub	7,828	15,543	(17,697)	-	5,674
Cambridge City Council grants for projects	498	1,780	(1,965)	-	313
	<u>8,326</u>	<u>17,323</u>	<u>(19,662)</u>	<u>-</u>	<u>5,987</u>
Total of funds	<u><u>37,422</u></u>	<u><u>60,879</u></u>	<u><u>(62,364)</u></u>	<u><u>-</u></u>	<u><u>35,937</u></u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Pavilion operational reserve Fund	8,000	-	-	(4,000)	4,000
TRA Events Fund	3,554	-	-	-	3,554
Pavilion maintenance & replacement Fund	10,000	-	-	-	10,000
	<u>21,554</u>	<u>-</u>	<u>-</u>	<u>(4,000)</u>	<u>17,554</u>
General funds					
General Funds	<u>12,946</u>	<u>40,716</u>	<u>(46,120)</u>	<u>4,000</u>	<u>11,542</u>
Total Unrestricted funds	<u>34,500</u>	<u>40,716</u>	<u>(46,120)</u>	<u>-</u>	<u>29,096</u>
Restricted funds					
Food hub	2,281	19,522	(13,975)	-	7,828
Cambridge City Council grants for projects	-	2,908	(2,410)	-	498
	<u>2,281</u>	<u>22,430</u>	<u>(16,385)</u>	<u>-</u>	<u>8,326</u>
Total of funds	<u><u>36,781</u></u>	<u><u>63,146</u></u>	<u><u>(62,505)</u></u>	<u><u>-</u></u>	<u><u>37,422</u></u>

TRUMPINGTON RESIDENTS' ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	5,987	37,073	43,060
Creditors due within one year	-	(7,123)	(7,123)
Total	5,987	29,950	35,937

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	607	607
Current assets	8,326	35,788	44,114
Creditors due within one year	-	(7,300)	(7,300)
Total	8,326	29,095	37,421

