

ESSEX CRICKET FOUNDATION
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity registration number – 1138269
Company registration number – 07310112

ESSEX CRICKET FOUNDATION
YEAR ENDED 31 DECEMBER 2022

ANNUAL REPORT AND FINANCIAL STATEMENTS

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10 - 14

ESSEX CRICKET FOUNDATION

LEGAL AND ADMINISTRATIVE DETAILS

Charity Name	Essex Cricket Foundation	
Charity registration number	1138269	
Company registration number	07310112	
Registered Office	The Cloud County Ground New Writtle Street Chelmsford Essex CM2 0PG	
Directors / Trustees	J T Barnes K C Brown OBE – Chairman to 31 July 2023 (resigned 31 July 2023) M T Churchill - Chairman (appointed 4 May 2022) P W George (resigned 30 August 2022) G A Gooch OBE J C Heley R J C Hunt (appointed 30 August 2022) R I McLintock I J Patterson (resigned 23 November 2022) Canon Dr J A Spence CBE DL (appointed 5 September 2022) J P Stephenson (appointed 3 May 2022)	
Company Secretary	B W Elliott	
Bankers	Clydesdale Bank plc Part 4 th Floor Veralum Point Station Way St Albans AL1 5HE	Barclays Bank plc 75 High Street Brentwood Essex CM14 4RP
Independent Examiner	Fisher Michael The Old Grange Warren Estate Lordship Road Writtle Chelmsford Essex CM1 3WT	

ESSEX CRICKET FOUNDATION YEAR ENDED 31 DECEMBER 2022

TRUSTEES' ANNUAL REPORT

The Board of Trustees, who are also directors of the Company for the purpose of the Companies Act 2006, present their annual report and financial statements of the Charity for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRS 102) (January 2019).

The company was incorporated on 9 July 2010 and held its first fundraising event on 5 April 2011.

Reference and administrative details of the Charity, its trustees and advisers

The Charity registration number, the company registration number, the address of the Charity and details of its trustees and advisers are given on page 1 of these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional structure

Essex Cricket and Community Trust was incorporated as a company limited by guarantee on 9 July 2010 and is registered in England and Wales under number 07310112 and is also registered as a charity in England and Wales under number 1138269. Essex Cricket and Community Trust changed its name to Essex Cricket Foundation on 15 September 2015.

The company is governed by its Memorandum and Articles of Association which set out the objects and powers of the charitable company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Charitable objects and public benefit

When considering the aims and objectives of the charity the trustees have referred to the guidance published by the Charity Commission on public benefit.

The Charity's objects are for the benefit of the public generally and, in particular, the inhabitants of Essex and its surrounding areas –

- To promote community participation in healthy recreation by providing facilities for the playing of cricket and other sports capable of improving health,
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life,
- To advance the education of children and young people, with particular reference to those in schools and universities, through such means as the trustees think fit in accordance with the law of charity,

**ESSEX CRICKET FOUNDATION
YEAR ENDED 31 DECEMBER 2022**

TRUSTEES' ANNUAL REPORT

Charitable objects and public benefit (continued)

- To relieve in cases of need, hardship or distress (including by providing goods, services, support and/or assistance, whether financial or otherwise) those persons who are living in or were formerly resident in Essex,
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide

Organisational structure and appointment of trustees

The members elect the charitable trustees (the Board of Directors under company law) and the trustees elect from their number a Chairman. The Board of Trustees may fill vacancies during the year by appointing trustees themselves.

The Board of Trustees

The trustees of the company (for the purposes of the Companies Act 2006 also designated as Directors) as at the date of this report are shown on page 1 of these financial statements. All trustees give their time voluntarily and receive no benefits from the Charity, but reimbursement of reasonable and necessary expenses are made available.

The appointment of the initial trustees was undertaken to obtain the appropriate mix of experience and expertise in the activities of the Charity. Individual Trustees may undertake specific training in a particular aspect of Trusteeship and the Board continue to review the experience and expertise required and the need to provide training or appoint new Trustees to fill specific roles.

The members of the Charity in general meeting appoint the trustees in accordance with the Articles.

Statement of trustees' responsibilities

The trustees (who are also directors of Essex Cricket Foundation for the purposes of Company Law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

**ESSEX CRICKET FOUNDATION
YEAR ENDED 31 DECEMBER 2022**

TRUSTEES' ANNUAL REPORT

Statement of trustees' responsibilities (continued)

The trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant examination information of which the charitable company's examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Financial review

The mission of Essex Cricket Foundation (ECF) is to support the game of cricket in the communities of Essex and East London in providing finance and expertise to enable all to reach their potential in County, Academy or Club cricket, through funding programmes for youth of all abilities, provide cricket opportunities in deprived areas and support disabled and minority groups. It aims to create the opportunity for all to participate and enjoy the game of cricket through Club and community experience. Additionally to give support to former Essex cricketers due to financial hardship.

ECF is the official Essex County Cricket Club charity and is an integral part of the Essex Cricket in the Community's (formerly Essex County Cricket Board's) strategy of 'Inspiring Essex to Choose Cricket', by providing grants across a whole range of cricketing abilities. The over-riding theme of 'Inspiring Essex to Choose Cricket' embraces young people to develop their skills through the Graham Gooch Essex Cricket Academy, as well as local clubs mentoring young cricketers. ECF's programmes embrace those with disabilities, those in deprived areas and the promotion of girl's and women's cricket.

The main contributor to income of the Charity in previous years has been the activities of the Graham Gooch Scholarship Fund that generated income of £36,950 and received donations of £176,072 during the year. ECF received donations of £40,381 into the General Fund.

In 2022 ECF made donations of £88,170 (2021: £86,580). The Club Academy was the principal beneficiary from the Graham Gooch Scholarship Fund, but grants were also made to the District Cricket Boards to enable them to coach and identify talented young cricketers who may eventually make an Essex squad. Financial support of £35,000 was provided for Street Cricket, Disability and Girl's cricket through programs organised and facilitated by Essex Cricket in the Community, which would not have been possible before the formation of the Foundation. Total grants and donations made by the Foundation total £1,399,324 at 31 December 2022.

In previous years the Trustees agreed to commit £47,000 to support community cricket projects. This includes £35,000 for the Essex Cricket in the Community to carry out further Street20, girls and disability programmes, together with £2,000 which is provided to each of the Essex District Boards so that they can provide a development programme for youngsters through coaching and competition. Additionally the Graham Gooch Scholarship Fund supports the Club Academy with a minimum of £30,000 each year.

**ESSEX CRICKET FOUNDATION
YEAR ENDED 31 DECEMBER 2022**

TRUSTEES' ANNUAL REPORT

Financial review (continued)

In 2022 the Foundation continued to play a key part in the development of programmes across the county that linked into the Club's values of Excite, Engage and Enhance, the key focus areas for the work from the Foundation support links in the following key areas, Mental and Physical Health, Community Cohesion and Education/Employability.

Mental & Physical Health

The Foundation support has enabled us to run a "One hit to another Hit" Rehab programme where around 20 individuals have been engaged via developing leadership, safeguarding and first aid skills to help develop confidence in their rehabilitation. One individual now volunteers 6 days a week on different cricket programmes. Our Sporting Memories programme in Dagenham supports people with early onset of dementia and also loneliness as highlighted below.

The Foundation has also supported the setting up of Walking Cricket hubs around the county with over 50 senior community residents now able to break down isolation and lack of physical activity with weekly social cricket sessions. This has now been linked up with Sporting Memories focus on developing support around isolation and dementia. The project supports weekly coffee mornings encouraging people to meet and share life experiences.

Community Cohesion

Linking up with our Breaking Boundaries and Core City work as well as linking up with taking the learning from these areas the Foundation is supporting community programs that help to develop creating community cohesion across Gender, Diversity and Age. These range from mentoring days to small group activation and development. The work has started to see us link up with other stakeholders using the simple form of Tape Ball cricket to bring the communities together. As well as this, the Foundation also supports a number of county wide competitions that bring people together from across the county to enjoy the benefit that cricket can have. In 2022 we had around 2000 participants. The Foundation has also supported the Desi Women programme that has helped inspire, train and engage over 300 women from Ethnic minority groups. The Foundation has supported the programme by supporting community celebrations and festivals.

An ever increasing area for the Foundation has been the work around supporting the refugees within the county with sessions, equipment and opportunities now provided in a number of areas of the county.

Education and Employability

In 2022 the Foundation again supported the development of Women and Girl's cricket this was via supporting the running of the county programs across the county with over 150 girls engaged and with one of the beneficiaries going on to play for England in 2018. The Foundation also supported over 1800 girls engaged in Girl Guide badges and the delivery of cricket in secondary schools to over 30 schools that lead to a World Cup tape ball final on Hainault rec in London. The Foundation is also a key supporter in the development of ability cricket helping us to not only run a club and county program with around 500 participants but also support in the training opportunities for participants with coaching and other life skill qualifications.

The Foundation is also a key supporter of the county Academy helping it to be one of the leading counties for the development of players linking into the clubs wider home grown philosophy, the role of the Foundation is key in the availability of the Education support officer for the players as they transition through the age groups not only in terms of cricket but their own educational into employment pathway too.

**ESSEX CRICKET FOUNDATION
YEAR ENDED 31 DECEMBER 2022**

TRUSTEES' ANNUAL REPORT

Financial review (continued)

Total income for the year was £266,109 (2021: £274,721) and after deducting charitable donations and charity overhead expenditure, resulted in a surplus for the year of £144,529 (2021: £93,527) before investment losses of £133,602 (2021: gains £83,591). The increase in net funds for the year was £10,927 (2021: £177,118).

ECF funds at the end of 2022 stood at £1,256,857, but much of this represents restricted and endowment funds. The largest fund is the Graham Gooch Scholarship Fund, while smaller funds provide support to former players who need financial or medical support.

In common with most other charities, the principal risk currently facing us is generation of future fundraising income. As a result of our prudent financial management in the past, we have in place reserves which enable us to continue to operate for many months, but not indefinitely. The trustees are actively pursuing other possible sources of funding, including a Foundation Lottery.

My thanks to all the Trustees who give freely of their time and advice and to the staff of ECiC, led by Dan Feist, who run the various initiatives we support

Reserves policy

In accordance with the Charities Statement of Recommended Practice (SORP) the term reserves refers to that part of the Charity's income funds that is freely available. This definition therefore excludes restricted funds and that part of unrestricted funds not readily available.

The Trustees retain funds in order to ensure that there are sufficient funds to renew existing programmes to support community projects as in the early stages of the formation of the Charity, they are reliant on fundraising which in the current economic environment can fall short of expectations. The Trustees also need to retain funds to support existing projects of the Youth Trust where it does not have the resources. The cost of these projects is currently £10,000 per annum and will eventually be met from unrestricted reserves.


The Trustees have agreed to commit £45,000 next year to existing projects, of which a minimum of £17,500 will be met from unrestricted reserves.

Unrestricted reserves in the accounts at 31 December 2022 were £72,439 (2021: £130,155).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval of Annual Report

This report was approved by the Board of Directors on 30 November 2023 and signed on its behalf by



M T Churchill
Chairman

30 November 2023

**ESSEX CRICKET FOUNDATION
YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the trustees of Essex Cricket Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

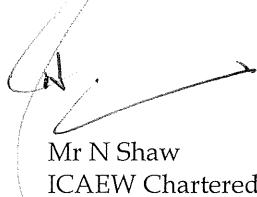
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Shaw
ICAEW Chartered Accountant
Fisher Michael, The Old Grange, Warren Estate, Lordship Road, Writtle, Chelmsford, Essex, CM1 3WT

Date 20.11.2023

ESSEX CRICKET FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

(incorporating Income and Expenditure account)

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
INCOME					
Income from					
Donations and legacies	2	40,381	176,672	217,053	91,243
Charitable activities	3	-	36,950	36,950	172,338
Investments		1,226	10,880	12,106	11,140
Total income		41,607	224,502	266,109	274,721
EXPENDITURE					
Expenditure on					
Raising funds	4	1,494	15,159	16,653	92,147
Charitable activities	4	29,470	58,700	88,170	86,580
Investment management charges		1,345	11,932	13,277	67
Other	4	3,480	-	3,480	2,400
Total expenditure		35,789	85,791	121,580	181,194
Net (losses) / gains on investments	7	(13,534)	(120,068)	(133,602)	83,591
Net income / (expenditure) before transfers		(7,716)	18,643	10,927	177,118
Transfers between funds	13	(50,000)	50,000	-	-
Net movement in funds		(57,716)	68,643	10,927	177,118
Balances brought forward at 1 January 2022		130,155	1,115,775	1,245,930	1,068,812
Balances carried forward at 31 December 2022		72,439	1,184,418	1,256,857	1,245,930

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

ESSEX CRICKET FOUNDATION

Company number - 07310112

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	7		1,035,616		1,157,913
Current assets					
Debtors	8	24,106		19,258	
Cash at bank and in hand		307,128		121,017	
		<u>331,234</u>		<u>140,275</u>	
Creditors: amounts falling due within one year	9	<u>(109,993)</u>		<u>(52,258)</u>	
Net current assets			221,241		88,017
Total assets less current liabilities			<u>1,256,857</u>		<u>1,245,930</u>
Funds					
Unrestricted funds					
Designated funds			-		-
General funds	11		72,439		130,155
			<u>72,439</u>		<u>130,155</u>
Restricted funds	12, 13		1,184,418		1,115,775
Total funds	12, 13		<u>1,256,857</u>		<u>1,245,930</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

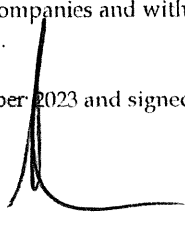
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (FRS 102) (updated January 2019).

Approved by the Board of Trustees on 30 November 2023 and signed on its behalf by


M T Churchill
Chairman


J T Barnes
Trustee

ESSEX CRICKET FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, Financial Reporting Standard 102 1A (FRS102 1A) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 FUND ACCOUNTING

The Charity maintains various types of funds as follows:

Unrestricted general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds that are set aside by the Trustees out of unrestricted general funds for particular projects or purposes. At the balance sheet date the Trustees had not established any designated funds.

Restricted funds are funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs represent expenditure incurred in the compliance with statutory requirements.

1.5 VALUE ADDED TAX

The Charity's activities are classified as exempt for the purposes of value added tax and the Charity is unable to reclaim the value added tax which it suffers on its expenses. Expenditure in these financial statements is therefore shown inclusive of value added tax.

ESSEX CRICKET FOUNDATION

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES (CONTINUED)

1.6 INVESTMENTS

Listed investments are stated at market value at the balance sheet date. Any unrealised gain or loss for the period is taken to the Statement of Financial Activities.

1.7 DEBTORS

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.8 CASH AT BANK

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that is expected to result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.10 ESTIMATION UNCERTAINTY

No significant judgements or estimations have been applied in the preparation of the financial statements.

2 DONATIONS AND LEGACIES

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations - General fund	40,381	-	40,381	75,803
Donations - Graham Gooch Scholarship Fund	-	176,672	176,672	15,440
	<u>40,381</u>	<u>176,672</u>	<u>217,053</u>	<u>91,243</u>

3 INCOME

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Fundraising events				
Graham Gooch Scholarship Fund	-	36,950	36,950	172,338
	<u>-</u>	<u>36,950</u>	<u>36,950</u>	<u>172,338</u>

ESSEX CRICKET FOUNDATION

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

4 EXPENDITURE

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Direct Charitable expenditure	29,470	58,700	88,170	86,580
Independent examiners fee	3,480	-	3,480	2,400
Fundraising costs	1,494	15,159	16,653	92,147
	<u>34,444</u>	<u>73,859</u>	<u>108,303</u>	<u>181,127</u>

During the period the Charity made a grant of £35,000 (2021: £14,000) to Essex Cricket in the Community to undertake a programme of Street Cricket, Disability cricket and also coaching sessions for women's and girl's cricket.

A grant of £30,000 (2021: £30,000) was also made to Essex County Cricket Club to support the Essex Cricket academy.

5 STAFF COSTS

The company has no employees other than the Trustees / Directors.

6 TRUSTEE REMUNERATION

The Trustees / Directors received no remuneration during the year and no Trustee / Director was reimbursed for any travel costs incurred.

7 FIXED ASSET INVESTMENTS

Listed investments	2022 £	2021 £
At 1 January 2022	1,157,913	1,076,071
Additions during year	287,908	313,985
Disposals during year	(321,414)	(313,152)
Net (loss) / gain for the period	(88,791)	81,009
At 31 December 2022	<u>1,035,616</u>	<u>1,157,913</u>
Historical cost at 31 December 2022	<u>935,058</u>	<u>924,600</u>
Investment gains / (losses)		
Fair value adjustment	(88,791)	81,009
Other investment gains	(44,811)	2,582
	<u>(133,602)</u>	<u>83,591</u>

No account has been taken of market fluctuations since the balance sheet date.

ESSEX CRICKET FOUNDATION

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

8 DEBTORS	2022 £	2021 £
Other debtors	<u>24,106</u>	<u>19,258</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Other creditors	53,073	10,524
Accruals	56,920	41,012
Deferred income	-	722
	<u>109,993</u>	<u>52,258</u>

10 DEFERRED INCOME

Deferred income comprises grants received where the purpose of the grant expenditure has not been completed at the year end.

11 UNRESTRICTED FUNDS

	General funds £	Designated funds £	Total £
Balance at 1 January 2022	130,155	-	130,155
Deficit for the year	(57,716)	-	(57,716)
Balance at 31 December 2022	<u>72,439</u>	<u>-</u>	<u>72,439</u>

12 ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Investments	59,644	975,972	1,035,616	1,157,913
Current assets	76,988	254,246	331,234	140,275
Creditors: amounts falling due within one year	(64,193)	(45,800)	(109,993)	(52,258)
	<u>72,439</u>	<u>1,184,418</u>	<u>1,256,857</u>	<u>1,245,930</u>

ESSEX CRICKET FOUNDATION

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

13 MOVEMENTS IN FUNDS

	1 January 2022	Incoming resources £	Outgoing resources £	Transfers and investment gains/(losses) £	31 December 2022 £
Restricted funds:					
Graham Gooch Scholarship Fund	898,234	213,622	(72,860)	(47,588)	991,408
Essex County Cricket Club Benefit Trust	217,541	-	(1,000)	(23,531)	193,010
Essex County Cricket Club Youth Trust	-	-	-	-	-
Total restricted funds	<u>1,115,775</u>	<u>213,622</u>	<u>(73,860)</u>	<u>(71,119)</u>	<u>1,184,418</u>
Unrestricted funds:					
General funds	130,155	40,381	(34,444)	(63,653)	72,439
Total unrestricted funds	<u>130,155</u>	<u>40,381</u>	<u>(34,444)</u>	<u>(63,653)</u>	<u>72,439</u>
Total funds	<u>1,245,930</u>	<u>254,003</u>	<u>(108,304)</u>	<u>(134,772)</u>	<u>1,256,857</u>

The Graham Gooch Scholarship Fund provides scholarships and grants to young cricketers of all abilities to enhance their cricketing skills, through the Essex Cricket Academy or individual grants.

The Youth Trust provides grants to cricket clubs to support youth coaching programmes. This fund has received income and has made grants since the period end date.

The Essex County Cricket Club Benefit Trust provides grants to former players who did not have benefits while at Essex County Cricket Club who have financial problems or require medical support. Additionally it provides educational grants to all former professional cricketers to assist in retraining.

14 RELATED PARTY TRANSACTIONS

By its very nature the charity has a close working relationship with Essex County Cricket Club. During the period the Cricket Club paid various expenses on behalf of the charity. At the balance sheet date the charity owed Essex County Cricket Club £53,073 (2021: £10,524). This amount is included within other creditors.