

**REGISTERED CHARITY NUMBER:
1138250**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
("RCCG") STRONGTOWER MIRACLE ARENA**

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the period 01 January 2021 to 31 December 2021

**GA Harris & Co
Chartered Certified Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
M24 2LX**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

General Overseer	Pastor E A Adeboye
Trustees	Akinwale A Adesunloye Ayoka Olabisi Christiana Adedoyin Siyanbola
Charity Registration Number	1138250
Principal Office	Crab Lane Higher Blackley Manchester M9 8NB
Pastor in Charge	Taiwo A. Adegbola
Independent Examiner	GA Harris & Co Limited Brulimar House Middleton Manchester M24 2LX
Bankers	Barclays Bank Plc 51 Mosley Street Manchester M60 2AU

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees submit their annual report and financial statements of "THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG STRONGTOWER MIRACLE ARENA" (the charity) for the period ending 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

STATUS

The charity was constituted under a Trust deed dated 25 May 2010 and is registered in England and Wales with charity number 1138250.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day to day administration of the Church.

RELATED PARTY RELATIONSHIPS

Strongtower Miracle Arena is a Parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate.
- Collaboration with other charities and organisation which have similar objectives.
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

ACTIVITIES FOR ACHIEVING OBJECTIVES

The church in pursuant of these objectives organised programmes and events which were opened to all during the period. Worship Services and teaching sessions were held weekly with classes for children and teenagers held separately. The church also organised several programmes to reach out to community.

GRANT MAKING POLICIES

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and also provides support to members of the congregation in need.

VOLUNTEERS

The church is continually grateful for the efforts of her volunteers who are involved in all aspects of the Church organisation. It is estimated that volunteers provided approximately 7,000 hours during this period. If this is valued at £8.00 an hour these efforts amount to approximately £56,000

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Church is open to all members of the community and all programmes are aimed at developing all peoples. With the end of COVID and the opening of all premises, the church programmes continued -Hybrid basis with the Online platforms of delivering programmes continuing.

The Church holds regular Sunday school for adults and Children where the Christian faith and the responsibilities of all within the community is discussed and highlighted. In 2021, 2 Prayer conferences [Amour of Light conference] were held in April and September as well as the Annual Breakthrough conference in the month of November.

There is also a Children and Teenage section where activities to develop the young ones physically, mentally, socially and above all spiritually takes place, through teachings, games, and other activities. As a result of the restrictions brought about by the pandemic, the Holiday Bible club was trimmed down and held as a one day activity for children and Children's Day programmes also took place in June 2021.

The Youth Church (Issachar Generation) hold regular meetings where topical issues affecting them as Christians are debated, with resource persons from both within and without the Church. The Youth also organised a Youth weekend programme in May 2021.

The Church encourages everyone to use the services of the counselling section as soon as they feel the need for it; this is open to all members of the community.

The church again reached out to the Community both within and without with the #Love Christmas programme by distributing and sharing food items to those in need of Christmas cheer

The Church also invested in continuous training of Volunteers - including Church administrators training, Teachers training (Children, Teenage and Adult Sunday schools), evangelism, as well as attending various Conferences, Workshops and Seminars. All the programmes were held Online.

Investment Policy and Performance

The Trustees have agreed to continue to hold funds for future investments in the interest bearing account.

PLANS FOR THE FUTURE

The church intends to create a reserve fund for investment in tangible assets equivalent to 3 months of annual expenditure from unrestricted funds. The plans for the church to construct an extension to house the Youth and Children Ministry is still alive but has been delayed due to the pandemic.

The church also intends to work towards the establishment of a parent and child group as well as work with other stakeholders in the community to establish programmes for teenagers and youth as well as activities beneficial to widows and the elders.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 6/10/22 and signed on its behalf by:



Trustee 06/10/22

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

I report on the accounts for the year ended 31 December 2021 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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TEL: (0161) 655 7012 FAX: (0161) 655 7003

6th October 2022

**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

**Statement Of Financial Activities
For the year ended 31st December 2021**

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	83,290	4,441	87,731	70,648
Investment income	3	2	-	2	10
Government Grants		-	-	-	9,997
Lottery Grants		9,995	-	9,995	-
Total incoming resources		<u>93,287</u>	<u>4,441</u>	<u>97,728</u>	<u>80,655</u>
RESOURCES EXPENDED					
Charitable activities	4	42,367	-	42,367	24,407
Other charitable activities		-	-	-	-
Donation		32,458	-	32,458	16,489
Support cost		196	1,105	1,301	1,765
Finance cost		2,741	-	2,741	2,500
Governance costs	6	-	-	-	-
Total resources expended		<u>77,752</u>	<u>1,105</u>	<u>78,857</u>	<u>48,161</u>
NET INCOMING RESOURCES		15,535	3,336	18,871	36,474
Funds brought forward from previous period		103,712	17,436	121,148	85,874
TOTAL FUNDS CARRIED FORWARD		<u>119,247</u>	<u>20,772</u>	<u>140,019</u>	<u>121,148</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements


**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

Balance sheet
As at 31st December 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	8	107,768		107,768	<u>88,210</u>
CURRENT ASSETS					
Cash at bank		40,064	21,649	61,703	58,045
Prepayments and accrued income		-	-	-	870
CREDITORS					
Amounts falling due within one year	9	- 10,133	-	10,133	- 2,667
NET CURRENT ASSETS		<u>29,921</u>	<u>21,649</u>	<u>51,570</u>	<u>54,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,689</u>	<u>21,649</u>	<u>159,338</u>	<u>150,584</u>
CREDITORS					
Amounts falling due after more than one year		- 19,319	- -	19,319	- 20,416
NET ASSETS		<u>118,370</u>	<u>21,649</u>	<u>140,019</u>	<u>121,148</u>
FUNDS					
Unrestricted funds				118,247	103,712
Restricted funds				20,772	17,436
TOTAL FUNDS				<u>140,019</u>	<u>121,148</u>

The financial statements were approved by the Board of Trustees on 08/10/22 and were signed on its behalf by:

ON BEHALF OF THE BOARD:


Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements
For the year ended 31st December 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Music equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2021 £	2020 £
Tithes	57,187	47,669
Offerings	15,470	11,932
Thanksgiving	2,310	1,193
Building	4,441	705
Gift Aid	4,385	7,966
Other income	3,938	1,183
	<u>87,731</u>	<u>70,648</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued
For the year ended 31st December 2021**

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	2	10

4. CHARITABLE ACTIVITIES COSTS

	Direct costs 2020 £	Support costs (see note 5) 2020 £	Total costs 2020 £
Other charitable activities	42,357		42,357
Donation	-		-
Support cost		32,458	32,458
Finance cost		1,301	1,301
	<u>42,357</u>	<u>33,759</u>	<u>76,116</u>

5. SUPPORT COSTS

	Management £	Finance £	Totals £
Support cost	32,458		32,458
Finance cost		1,301	1,301
	<u>32,458</u>	<u>1,301</u>	<u>33,759</u>

6. GOVERNANCE COSTS

	2021 £	2020 £
Accountancy fees	480	480
Legal and professional	2,261	2,020
	<u>2,741</u>	<u>2,500</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration other benefits neither for the year ended 31 December 2021 nor the year ended 31 December 2020

Trustees' expenses

There were no trustees' expenses paid neither for the year ended 31 December 2021 nor the year ended 31 December 2020.

**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued
For the year ended 31st December 2021**

8 TANGIBLE FIXED ASSETS

	Freehold Property	Music equipment £	Fixtures & fittings
COST			
At 1st January 2021	89,259	9,688	17,503
Additions		14,692	2,933
At 31st December 2021	<u>89,259</u>	<u>24,580</u>	<u>20,436</u>
DEPRECIATION			
At 1st January 2021	-	9,304	14,282
Charge for the year	-	3,819	1,538
At 31st December 2021	<u>-</u>	<u>13,123</u>	<u>15,820</u>
NET BOOK VALUE			
At 31st December 2021	<u>89,259</u>	<u>11,457</u>	<u>4,616</u>
At 31st December 2020	<u>89,259</u>	<u>584</u>	<u>3,221</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2021	-	8,073	124,723
Additions	-	95	17,720
At 31st December 2021	<u>-</u>	<u>8,168</u>	<u>142,443</u>
DEPRECIATION			
At 1st January 2021	-	4,920	28,506
Charge for the year	-	812	6,169
At 31st December 2021	<u>-</u>	<u>5,732</u>	<u>34,675</u>
NET BOOK VALUE			
At 31st December 2021	<u>-</u>	<u>2,436</u>	<u>107,768</u>
At 31st December 2020	<u>-</u>	<u>2,742</u>	<u>96,217</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors		-
Bank loan	7,275	1,674
Other taxes and social security	532	218
Accruals	624	624
Pension Contributions	126	51
Other Creditors	<u>1,576</u>	<u>-</u>
	<u>10,133</u>	<u>2,567</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2021 £
Bank loans (see note 11)	<u>19,319</u>	<u>29,416</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued
For the year ended 31st December 2021**

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between two and five years:		
Bank loans 2- 5 years	<u>14,253</u>	<u>14,253</u>
Amounts falling due in more than five years:		
Repayable otherwise then by instalments:		
Mortgage	<u>5,066</u>	<u>15,163</u>

12. MOVEMENT IN FUNDS

	As at 01/01/2021 £	Net movement in funds £	As at 31/12/2021 £
Unrestricted funds			
General fund	103,712	15,535	119,247
Restricted funds			
Restricted	17,436	3,336	20,772
TOTAL FUNDS	<u>121,148</u>	<u>18,871</u>	<u>140,019</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,287	77,752	15,535
Restricted funds			
Restricted	4,441	1,105	3,336
TOTAL FUNDS	<u>97,728</u>	<u>78,857</u>	<u>18,871</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
STRONG TOWER MIRACLE ARENA**

**Detailed Statement of Financial Activities
For the year ended 31st December 2021**

	2021	2020
INCOMING RESOURCES		
Voluntary income		
Tithes	57,187	47,669
Offerings	15,470	11,932
Thanksgiving	2,310	1,183
Building	4,441	705
Gift Aid	4,385	7,966
Grants Received	9,995	-
Other income	3,938	1,183
Government Grants		9,997
	<u>97,726</u>	<u>80,645</u>
Investment income		
Deposit account interest	2	10
	<u>97,728</u>	<u>80,655</u>
Total incoming resources		
	<u>97,728</u>	<u>80,655</u>
RESOURCES EXPENDED		
Charitable activities		
Wages and salaries	15,797	12,605
Staff Pensions	249	172
Welfare	1,242	443
Evangelism	6,480	3,144
Transport & travel	3,162	2,489
Training, retreats and conference	1,668	1,699
Mission	9,909	1,843
Gifts & donations		-
Honorary	3,138	1,560
Hospitality		
Equipments Multimedia	712	462
	<u>42,357</u>	<u>24,407</u>
Governance costs		
Accountancy	480	480
Legal & professional fees	2,261	2,020
	<u>2,741</u>	<u>2,500</u>
Support costs		
Management:		
Insurance	1,897	977
Light & heat	942	1,016
Telephone	1,543	1,706
Gain/ Loss on Financial Asset		-
Rates	196	189
Printing & stationery	10	158
Repairs & renewals	16,063	2,080
Church office expenses	623	715
General expenses	578	429
Motor & travel expenses	4,437	6,902
Depreciation:		
Music equipment	3,819	195
Furniture & fittings	1,538	1,073
Motor vehicles	-	-
Computer equipment	812	1,051
	<u>32,458</u>	<u>16,489</u>
Finance costs		
Bank charges & interest	1,301	1,785
Hire purchase expenses	<u>1,301</u>	<u>1,785</u>
	<u>78,857</u>	<u>45,181</u>
Total resources expended		
	<u>78,857</u>	<u>45,181</u>
Net income	<u><u>18,871</u></u>	<u><u>35,474</u></u>

