

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

**REGISTERED CHARITY NUMBER:  
1138250**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
("RCCG") STRONGTOWER MIRACLE ARENA**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the period 01 January 2020 to 31 December 2020**

**GA Harris & Co  
Chartered Certified Accountants  
& Registered Auditors  
Brillmar House  
Jubilee Road  
Middleton  
M24 2LX**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS  
TRUSTEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>General Overseer</b>	<b>Pastor E A Adeboye</b>
<b>Trustees</b>	<b>Akinwale A Adesunloye Ayoka Olabisi Christiana Adedoyin Siyanbola</b>
<b>Charity Registration Number</b>	<b>1138250</b>
<b>Principal Office</b>	<b>Crab Lane Higher Blackley Manchester M9 8NB</b>
<b>Pastor In Charge</b>	<b>Taiwo A. Adegbola</b>
<b>Independent Examiner</b>	<b>GA Harris &amp; Co Limited Brulimar House Middleton Manchester M24 2LX</b>
<b>Bankers</b>	<b>Barclays Bank Plc 51 Mosley Street Manchester M60 2AU</b>

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees submit their annual report and financial statements of "THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG STRONGTOWER MIRACLE ARENA" (the charity) for the period ending 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

### **STATUS**

The charity was constituted under a Trust deed dated 25 May 2010 and is registered in England and Wales with charity number 1138250.

### **APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are elected and or co-opted under the terms of the trust deed.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day to day administration of the Church.

### **RELATED PARTY RELATIONSHIPS**

Strongtower Miracle Arena is a Parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

### **OBJECTIVES AND ACTIVITIES**

#### **POLICIES AND OBJECTIVES**

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate.
- Collaboration with other charities and organisation which have similar objectives;
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The church in pursuant of these objectives organised programmes and events which were opened to all during the period. Worship Services and teaching sessions were held weekly with classes for children and teenagers held separately. The church also organised several programmes to reach out to community.

#### **GRANT MAKING POLICIES**

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and also provides support to members of the congregation in need.

#### **VOLUNTEERS**

The church is continually grateful for the efforts of her volunteers who are involved in all aspects of the Church organisation. It is estimated that volunteers provided approximately 8,100 hours during this period. If this is valued at £8.00 an hour these efforts amount to approximately £65,000

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of Activities**

The Church is open to all members of the community and all programmes are aimed at developing all peoples. The Church holds regular Sunday school for adults and young ones where the Christian faith and the responsibilities of all within the community is highlighted.

There is also a Children and Teenage section where activities to develop the young ones physically, mentally, socially and above all spiritually takes place, through teachings, games and other activities. The Church encourages everyone to use the services of the counselling section as soon as they feel the need for it; this is open to all members of the community.

During the period under review, the COVID 19 pandemic resulted in a forced closure of the Church premises and programmes had to be moved to an Online Platform.

The children and Adult Sunday Schools successfully migrated to the Online platform and a modified version of the regular church services also started on the platform, these includes the Sunday worship services, Bible Study and all other programmes.

The church commenced the "Morning Dew" Prayer Programme as well as holding the "Amour of light" Prayer conference.

The church reached out to the Community on three occasions during the year distributing food items to those less privileged in the community, the first programmes was targeted at families in Crab Lane and its immediate environs.

The second was targeted at the wider Blackley community while the third (#Love Christmas) was targeted to families identified by the leadership of Crab Lane Community Primary School from within the School Community. All families reached out to during the three programmes were given food hampers.

The Church also invested in continuous training of Volunteers - including Church administrators training, Teachers training (Children, Teenage and Adult Sunday schools), evangelism, as well as attending various Conferences, Workshops and Seminars. All the programmes were held Online.

### **Investment Policy and Performance**

The Trustees have agreed to continue to hold funds for future investments in the interest bearing account.

### **PLANS FOR THE FUTURE**

The church intends to create a reserve fund for investment in tangible assets equivalent to 3 months of annual expenditure from unrestricted funds.

The plans for the church to construct an extension to house the Youth and Children Ministry is still alive but has been delayed due to the pandemic.

The church also intends to work towards the establishment of a parent and child group as well as work with other stakeholders in the community to establish programmes for teenagers and youth as well as activities beneficial to widows and the elders.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

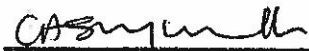
The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 2/10/2021 and signed on its behalf by:



**Trustee**

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

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I report on the accounts for the year ended 31 December 2020 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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3<sup>rd</sup> September 2021



**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Statement Of Financial Activities  
For the year ended 31st December 2020**

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total funds £	2019 Total funds £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income	2	89,943	705	70,648	89,288
Investment income	3	10		10	32
Government Grants		9,997		9,997	
<b>Total incoming resources</b>		<b>79,950</b>	<b>705</b>	<b>80,655</b>	<b>89,320</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4				
Other charitable activities		24,407		24,407	38,042
Donation		-		-	380
Support cost		15,168	1,333	16,489	17,135
Finance cost		1,785		1,785	3,965
Governance costs	6	2,500		2,500	824
<b>Total resources expended</b>		<b>43,848</b>	<b>1,333</b>	<b>45,181</b>	<b>60,116</b>
<b>NET INCOMING RESOURCES</b>		<b>36,102</b>	<b>628</b>	<b>36,474</b>	<b>9,204</b>
Funds brought forward from previous period		87,610	18,064	85,674	78,470
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>103,712</b>	<b>17,436</b>	<b>121,148</b>	<b>85,674</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.


**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Balance sheet  
As at 31st December 2020**

	Notes	Unrestricted funds	Restricted funds	2020 Total Funds £	2019 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	98,216		98,216	97,073
<b>CURRENT ASSETS</b>					
Cash at bank		39,374	18,671	58,045	23,067
Prepayments and accrued income		670		670	2,843
<b>CREDITORS</b>					
Amounts falling due within one year	9	3,047		3,047	3,654
<b>NET CURRENT ASSETS</b>		37,167	18,671	55,838	22,256
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		135,413	18,671	154,084	119,329
<b>CREDITORS</b>					
Amounts falling due after more than one year		28,416		28,416	33,886
<b>NET ASSETS</b>		107,007	18,671	125,678	85,443
<b>FUNDS</b>					
Unrestricted funds				103,712	67,810
Restricted funds				17,436	18,064
<b>TOTAL FUNDS</b>				121,148	85,874

The financial statements were approved by the Board of Trustees on 07/10/20 and were signed on its behalf by:

ON BEHALF OF THE BOARD:

  
Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements  
For the year ended 31st December 2020**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Music equipment	- 25% on cost
Fidures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2020 £	2019 £
Tithes	47,889	33,532
Offerings	11,832	14,723
Thanksgiving	1,193	1,677
Building	705	4,531
Gift Aid	7,986	12,644
Other income	1,183	2,281
	<u>70,648</u>	<u>69,288</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2020**

**3. INVESTMENT INCOME**

	2020 £	2019 £
Deposit account interest	10	32

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs  2020 £	Support costs (see note 5) 2020 £	Total costs  2020 £
Other charitable activities	24,407		24,407
Donation	-		-
Support cost		16,489	16,489
Finance cost		1,785	1,785
	<u>24,407</u>	<u>18,274</u>	<u>42,681</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Support cost	16,489		16,489
Finance cost		1,785	1,785
	<u>16,489</u>	<u>1,785</u>	<u>18,274</u>

**6. GOVERNANCE COSTS**

	2020 £	2019 £
Accountancy fees	480	480
Legal and professional	2,020	144
	<u>2,500</u>	<u>624</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration other benefits neither for the year ended 31 December 2020 nor the year ended 31 December 2019

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2020 nor the year ended 31 December 2019.

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

Notes to the Financial Statements - continued  
For the year ended 31st December 2020

**8 TANGIBLE FIXED ASSETS**

	Freehold Property	Music equipment £	Fixtures & fittings
<b>COST</b>			
At 1st January 2020	89,259	9,888	17,503
Additions		-	-
At 31st December 2020	<u>89,259</u>	<u>9,888</u>	<u>17,503</u>
<b>DEPRECIATION</b>			
At 1st January 2020	-	9,109	13,209
Charge for the year	-	195	1,073
At 31st December 2020	<u>-</u>	<u>9,304</u>	<u>14,282</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>89,259</u>	<u>584</u>	<u>3,221</u>
At 31st December 2019	<u>89,259</u>	<u>779</u>	<u>4,284</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2020	-	8,611	123,281
Additions	-	1,462	1,462
At 31st December 2020	<u>-</u>	<u>8,073</u>	<u>124,723</u>
<b>DEPRECIATION</b>			
At 1st January 2020	-	3,869	26,187
Charge for the year	-	1,051	2,319
At 31st December 2020	<u>-</u>	<u>4,920</u>	<u>28,506</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>-</u>	<u>3,153</u>	<u>96,217</u>
At 31st December 2019	<u>-</u>	<u>2,742</u>	<u>97,074</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	-	1,200
Bank loan	1,674	1,674
Other taxes and social security	218	103
Accruals	624	624
Pension Contributions	51	53
	<u>2,567</u>	<u>3,654</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 11)	<u>29,416</u>	<u>33,685</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2020**

**11. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due between two and five years:		
Bank loans 2- 5 years	<u>14,253</u>	<u>14,253</u>
Amounts falling due in more than five years:		
Repayable otherwise then by instalments:		
Mortgage	<u>15,163</u>	<u>15,163</u>

**12. MOVEMENT IN FUNDS**

	As at 01/01/2020 £	Net movement in funds £	As at 31/12/2020 £
Unrestricted funds			
General fund	67,610	36,102	103,712
Restricted funds			
Restricted	18,064	- 628	17,436
<b>TOTAL FUNDS</b>	<u>85,674</u>	<u>35,474</u>	<u>121,148</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,950	43,848	36,102
Restricted funds			
Restricted	705	1,333	- 628
<b>TOTAL FUNDS</b>	<u>80,655</u>	<u>45,181</u>	<u>35,474</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Detailed Statement of Financial Activities  
For the year ended 31st December 2020**

	2020	2019
<b>INCOMING RESOURCES</b>		
Voluntary income		
Tithes	47,669	33,532
Offerings	11,932	14,723
Thanksgiving	1,193	1,877
Building	705	4,531
Gift Aid	7,966	12,544
Other income	1,183	2,281
Government Grants	9,997	
	<u>60,645</u>	<u>69,288</u>
Investment income		
Deposit account interest	10	32
<b>Total incoming resources</b>	<u>60,655</u>	<u>69,320</u>
<b>RESOURCES EXPENDED</b>		
Charitable activities		
Wages and salaries	12,605	12,037
Staff Pensions	172	183
Welfare	443	700
Evangelism	3,144	9,091
Transport & travel	2,489	3,269
Training, retreats and conference	1,699	2,954
Mission	1,843	7,481
Gifts & donations	-	350
Honorarium	1,550	2,050
Hospitality		
Equipments Multimedia	<u>462</u>	<u>317</u>
	<u>24,407</u>	<u>38,392</u>
Governance costs		
Accountancy	480	480
Legal & professional fees	<u>2,020</u>	<u>144</u>
	<u>2,500</u>	<u>624</u>
Support costs		
Management:		
Insurance	977	961
Light & heat	1,016	1,107
Telephone	1,708	1,553
Gain/ Loss on Financial Asset	-	3
Rates	189	257
Printing & stationery	158	245
Repairs & renewals	2,080	532
Church office expenses	715	80
General expenses	429	3,087
Motor & travel expenses	6,902	6,705
Depreciation:		
Music equipment	195	260
Fidures & fittings	1,073	1,431
Motor vehicles	-	-
Computer equipment	<u>1,051</u>	<u>914</u>
	<u>16,469</u>	<u>17,135</u>
Finance costs		
Bank charges & interest	1,785	3,965
Hire purchase expenses	<u>1,785</u>	<u>3,965</u>
<b>Total resources expended</b>	<u>46,181</u>	<u>60,116</u>
<b>Net income</b>	<u><u>36,474</u></u>	<u><u>9,204</u></u>