

# REDEEMED CHRISTIAN CHURCH OF GOD STRONG TOWER MIRACLE ARENA

England & Wales - Charity number 1138250

## Details

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**Other names** RCCG - STRONG TOWER MIRACLE ARENA

**Status** Registered

**Legal form** Trust

**Registered** 2010-10-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Redeemed Christian Church Of God  
39 Crab Lane  
Manchester  
M9 8NB

**Phone** 01617958200

**Email** [pastor@strongtowermiraclearena.org](mailto:pastor@strongtowermiraclearena.org)

**Website** [www.strongtowermiraclearena.org](http://www.strongtowermiraclearena.org)

## Activities

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**Objects:** 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2.2 THE RELIEF OF POVERTY

**Activities:** The Church holds regular Sunday school for adults and young ones where the Christian faith and the responsibilities of all in the community are highlighted. There is also a Children & Teenage unit where activities to develop the young ones physically, mentally, socially and above all spiritually takes place, through teachings, games and other activities among which is the Summer fest held annually.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** WORLDWIDE.
- Manchester City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£209,044	£181,998	-	-
2023-12-31	£127,039	£104,135	-	-
2022-12-31	£96,948	£83,123	-	-
2021-12-31	£97,728	£78,857	-	-
2020-12-31	£80,655	£45,181	-	-

## Trustees

Name	Role	Appointed
<b>AKINWALE ADETOKUNBO ADESUNLOYE</b>	Chair	
CHRISTIANA ADEDOYIN SIYANBOLA		
NATHANIEL A OGUNDIPE MR		2025-04-22

**REDEEMED CHRISTIAN CHURCH OF GOD STRONG TOWER MIRACLE ARENA**

England & Wales - Charity number 1138250

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

**REGISTERED CHARITY NUMBER:  
1138250**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER  
MIRACLE ARENA**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the period 01 January 2024 to 31 December 2024**

**GA Harris & Co  
Chartered Certified Accountants  
& Registered Auditors  
Brullmar House  
Jubilee Road  
Middleton  
M24 2LX**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS  
TRUSTEEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>General Overseer</b>	Pastor E A Adeboye
<b>Trustees</b>	Akinwale A Adesunloye Ayoka Olabisi Christiana Adedoyin Siyanbola
<b>Charity Registration Number</b>	1138250
<b>Principal Office</b>	Crab Lane Higher Blackley Manchester M9 8NB
<b>Pastor in Charge</b>	Taiwo A. Adegbola
<b>Independent Examiner</b>	GA Harris & Co Limited Brulimar House Middleton Manchester M24 2LX
<b>Bankers</b>	Barclays Bank Plc 51 Mosley Street Manchester M60 2AU

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees submit their annual report and financial statements of "THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG STRONGTOWER MIRACLE ARENA" (the charity) for the period ending 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2011.

### **STATUS**

The charity was constituted under a Trust deed dated 25 May 2010 and is registered in England and Wales with charity number 1138250.

### **APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are elected and or co-opted under the terms of the trust deed.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day-to-day administration of the Church.

### **RELATED PARTY RELATIONSHIPS**

Strongtower Miracle Arena is a Parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

### **OBJECTIVES AND ACTIVITIES**

#### **POLICIES AND OBJECTIVES**

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate.
- Collaboration with other charities and organisation which have similar objectives.
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The church in pursuant of these objectives organised programmes and events which were opened to all during the period. Worship Services and teaching sessions were held weekly with classes for children and teenagers held separately. The church also organised several programmes to reach out to community.

#### **GRANT MAKING POLICIES**

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and provides support to members of the congregation in need.

#### **VOLUNTEERS**

The church is continually grateful for the efforts of her volunteers who are involved in all aspects of the Church organisation. It is estimated that volunteers provided approximately 13,500 hours during this period. If this is valued at £11.44 an hour these efforts amount to approximately £154,400

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of Activities**

The Church is open to all members of the community, and all programmes are aimed at the wholesome development of everyone. Some of the Church meetings are held on hybrid basis with both the Physical and Online communities gradually growing.

The Church holds regular Sunday school for adults and children where the Christian faith and the responsibilities of all within the community is discussed and highlighted.

The Intercessory Unit organised conferences to commemorate the Passover and Pentecost as well as the Feast of Rosh Hashanah in April and September. Regular weekly meetings were held every Saturday morning and in the month March, a prayer summit was held with the Intercontinental Prayer Head of the Mission.

The Children church was vibrant during 2024 with activities to develop the young ones physically, mentally, socially and above all spiritually taking place, through teachings, games, and other activities. A one-week Holiday club was organised for the children in community touching on several subjects matters including emotional intelligence as well as identifying and encouraging their creative skills with sessions on crafts and building with blocks; the summer activities week was rounded off with a day out to Alton Towers.

The Youth Church (Issachar Generation) held regular meetings where topical issues relating to their growth and maturity were explored utilising resource persons from both within and without the Church. The Teenage Church also commenced regular meetings in their own space with the construction of the Church extension. A special worship programme tagged WOW was also hosted by the YAYA bringing the whole community together in a time of praise and worship.

The women group also organised various meetings where there were sessions on health and finance, Christian Marriage, home management etc. The group also met monthly to pray for the home, community and nation.

The Church encourages everyone to use the services of the counselling section via the Haven Project as soon as they feel the need for it; this is open to all members of the community. The Haven project also provides warm space as well a food bank for all, it is open every Tuesday and Wednesday. For the year the project also extended the seasonal love to members of the community over Christmas with the distribution of materials for Christmas lunch.

The Church also invested in continuous training of Volunteers - including Church administrators training, Teacher's training (Children, Teenage and Adult Sunday schools), evangelism, as well as attending various Conferences, Workshops, Seminars and Retreats in the country and abroad. A number of these programmes are Online, with some being hybrid.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

**Investment Policy and Performance**

The Trustees have agreed to continue to hold funds for future investments in the interest-bearing account.

**PLANS FOR THE FUTURE**

The church intends to create a reserve fund for investment in tangible assets equivalent to 3 months of annual expenditure from unrestricted funds. The church is still working on the plans to establish a parent and child group as well as work with other stakeholders in the community to establish programmes for teenagers and youth as well as activities beneficial to widows and the elders.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity Commission website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 12/10/ 2025 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA

I report on the accounts for the year ended 31 December 2024 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements  
to keep accounting records in accordance with Section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris & Co Ltd  
Brullmar House  
Jubilee Road  
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**G.A HARRIS & CO. LTD**  
CHARTERED ACCOUNTANTS  
BRULIMAR HOUSE, JUBILEE ROAD  
MIDDLETON, MANCHESTER, M24 2LX  
TEL: (0161) 655 7012 FAX: (0161) 655 7003

12<sup>th</sup> October 2025

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Statement Of Financial Activities  
For the year ended 31st December 2024**

	<i>Notes</i>	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	134,472	74,268	208,740	128,918
Investment income	3	304		304	120
<b>Total Incoming resources</b>		<b>134,776</b>	<b>74,268</b>	<b>209,044</b>	<b>127,039</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Other charitable activities	4	84,877	65,919	150,796	78,137
Donation		-		-	-
Support cost		22,917		22,917	24,460
Finance cost		33		33	38
Governance costs	6	8,252		8,252	1,500
<b>Total resources expensed</b>		<b>116,079</b>	<b>65,919</b>	<b>181,998</b>	<b>104,135</b>
<b>NET INCOMING RESOURCES</b>		<b>18,697</b>	<b>8,349</b>	<b>27,046</b>	<b>22,904</b>
Funds brought forward from previous period		154,803	21,945	176,748	153,844
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>173,500</b>	<b>30,294</b>	<b>203,794</b>	<b>176,748</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Balance sheet  
For the year ended 31st December 2024**

	<i>Notes</i>	2024 Unrestricted funds	2024 Restricted funds	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	125,106		125,106	124,834
<b>CURRENT ASSETS</b>					
Cash at bank		50,123	29,391	79,514	52,606
Prepayments and accrued Income					-
<b>CREDITORS</b>					
Amounts falling due within one year	9	-	826	826	692
<b>NET CURRENT ASSETS</b>		<u>49,297</u>	<u>29,391</u>	<u>78,688</u>	<u>51,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>174,403</u>	<u>29,391</u>	<u>203,794</u>	<u>176,748</u>
<b>NET ASSETS</b>		<u>174,403</u>	<u>29,391</u>	<u>203,794</u>	<u>176,748</u>
<b>FUNDS</b>					
Unrestricted funds	10			173,500	154,803
Restricted funds				30,294	21,945
<b>TOTAL FUNDS</b>				<u>203,794</u>	<u>176,748</u>

The financial statements were approved by the Board of Trustees on 30/09/2025 and were signed on its behalf by:

**ON BEHALF OF THE BOARD:**



Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements  
For the year ended 31st December 2024**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Music equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2024	2023
	£	£
Tithes	72,136	60,758
Offerings	26,756	21,829
Thanksgiving	4,381	2,984
Building	295	703
Gift Aid	21,808	21,121
Other income	83,364	19,524
	<u>208,740</u>	<u>128,919</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2024**

**3. INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	304	120

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs 2024 £	Support costs (see note 5) 2024 £	Total 0 2024 £
Other charitable activities	150,796		150,796
Donation	-		-
Support cost		22,917	22,917
Finance cost		33	33
	<u>150,796</u>	<u>22,950</u>	<u>173,746</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Support cost	22,917		22,917
Finance cost		33	33
	<u>22,917</u>	<u>33</u>	<u>22,950</u>

**6. GOVERNANCE COSTS**

	2024 £	2023 £
Accountancy fees	528	480
Legal and professional	7,724	1,020
	<u>8,252</u>	<u>1,500</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration other benefits neither for the year ended 31 December 2024 nor the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2024 nor the year ended 31 December 2023.

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2024**

**8 TANGIBLE FIXED ASSETS**

	Freehold Property	Music equipment £	Fixtures & fittings
<b>COST</b>			
At 1st January 2024	102,614	33,120	28,889
Additions	4,236	2,123	-
At 31st December 2024	<u>106,850</u>	<u>35,243</u>	<u>28,889</u>
<b>DEPRECIATION</b>			
At 1st January 2024	-	21,205	19,954
Charge for the year	-	3,510	2,234
At 31st December 2024	<u>-</u>	<u>24,715</u>	<u>22,188</u>
<b>NET BOOK VALUE</b>			
At 31st December 2024	<u>106,850</u>	<u>10,528</u>	<u>6,701</u>
At 31st December 2023	<u>102,614</u>	<u>11,915</u>	<u>8,935</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2024	-	8,168	172,791
Additions	-	-	6,359
At 31st December 2024	<u>-</u>	<u>8,168</u>	<u>179,150</u>
<b>DEPRECIATION</b>			
At 1st January 2024	-	6,798	47,957
Charge for the year	-	343	6,087
At 31st December 2024	<u>-</u>	<u>7,141</u>	<u>54,044</u>
<b>NET BOOK VALUE</b>			
At 31st December 2024	<u>-</u>	<u>1,027</u>	<u>125,106</u>
At 31st December 2023	<u>-</u>	<u>1,370</u>	<u>124,834</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other taxes and social security	338	179
Accruals	414	474
Pension Contributions	74	39
	<u>826</u>	<u>692</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2024**

**10 MOVEMENT IN FUNDS**

	As at 01/01/2024 £	Net movement in funds £	As at 31/12/2024 £
<b>Unrestricted funds</b>			
General fund	154,803	18,697	173,500
<b>Restricted funds</b>			
Restricted	21,945	8,349	30,294
<b>TOTAL FUNDS</b>	<u>176,748</u>	<u>27,046</u>	<u>203,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,776	116,079	18,697
<b>Restricted funds</b>			
Restricted	74,268	65,919	8,349
<b>TOTAL FUNDS</b>	<u>209,044</u>	<u>181,998</u>	<u>27,046</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Detailed Statement of Financial Activities  
For the year ended 31st December 2024**

	2024	2023
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Tithes	72,136	60,758
Offerings	26,756	21,829
Thanksgiving	4,381	2,984
Building	295	703
Gift Aid	21,808	21,121
Grants Received	-	-
Other income	83,364	19,524
Government Grants		
	<u>208,740</u>	<u>126,919</u>
<b>Investment Income</b>		
Deposit account interest	304	120
<b>Total incoming resources</b>	<u>209,044</u>	<u>127,039</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages and salaries	24,250	18,408
Staff Pensions	337	203
Welfare	3,300	7,602
Evangelism	14,653	5,813
Transport & travel	7,219	2,951
Training, retreats and conference	77,266	13,682
Mission	19,711	25,391
Honorarium	3,500	3,027
Equipments Multimedia	560	1,060
	<u>150,796</u>	<u>78,137</u>
<b>Governance costs</b>		
Accountancy	528	480
Legal & professional fees	7,724	1,020
	<u>8,252</u>	<u>1,500</u>
<b>Support costs</b>		
Management:		
Insurance	1,309	1,175
Light & heat	2,748	1,638
Telephone	2,969	1,543
Rates	269	504
Repairs & renewals	2,339	5,848
Church office expenses	2,928	991
General expenses	974	916
Motor & travel expenses	3,294	4,437
Depreciation:		
Music equipment	3,510	3,972
Fixtures & fittings	2,234	2,979
Computer equipment	343	457
	<u>22,917</u>	<u>24,460</u>
<b>Finance costs</b>		
Bank charges & interest	33	38
Hire purchase expenses		
	<u>33</u>	<u>38</u>
<b>Total resources expended</b>	<u>181,998</u>	<u>104,135</u>
<b>Net Income</b>	<u>27,046</u>	<u>22,904</u>

**REDEEMED CHRISTIAN CHURCH OF GOD STRONG TOWER MIRACLE ARENA**

England & Wales - Charity number 1138250

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

**General Overseer**

Pastor E A Adeboye

**Trustees**

Akinwale A Adesunloye  
Ayoka Olabisi  
Christiana Adedoyin Siyanbola

**Charity Registration Number**

1138250

**Principal Office**

Crab Lane  
Higher Blackley  
Manchester  
M9 8NB

**Pastor in Charge**

Taiwo A. Adegbola

**Independent Examiner**

GA Harris & Co Limited  
Brulimar House  
Middleton  
Manchester  
M24 2LX

**Bankers**

Barclays Bank Plc  
51 Mosley Street  
Manchester  
M60 2AU

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees submit their annual report and financial statements of "**THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG STRONGTOWER MIRACLE ARENA"**" (the charity) for the period ending 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2011.

### **STATUS**

The charity was constituted under a Trust deed dated 25 May 2010 and is registered in England and Wales with charity number 1138250.

### **APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are elected and or co-opted under the terms of the trust deed.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day-to-day administration of the Church.

### **RELATED PARTY RELATIONSHIPS**

Strongtower Miracle Arena is a Parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

### **OBJECTIVES AND ACTIVITIES**

#### **POLICIES AND OBJECTIVES**

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate.
- Collaboration with other charities and organisation which have similar objectives.
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The church in pursuant of these objectives organised programmes and events which were opened to all during the period. Worship Services and teaching sessions were held weekly with classes for children and teenagers held separately. The church also organised several programmes to reach out to community.

#### **GRANT MAKING POLICIES**

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and provides support to members of the congregation in need.

#### **VOLUNTEERS**

The church is continually grateful for the efforts of her volunteers who are involved in all aspects of the Church organisation. It is estimated that volunteers provided approximately 12,000 hours during this period. If this is valued at £11.40 an hour these efforts amount to approximately £136,800.

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of Activities**

The Church is open to all members of the community and all programmes are aimed at the wholesome development of everyone. Some of the Church meetings are held on hybrid basis with both the Physical and Online communities gradually growing.

The Church holds regular Sunday school for adults and children where the Christian faith and the responsibilities of all within the community is discussed and highlighted.

In 2023, the Intercessory Unit organised conferences to commemorate the Passover and Pentecost as well as the Feast of Rosh Hashanah in April and September. This was in addition to a joint Prayer Conference in the month of February. A weekly prayer hybrid meeting takes place every Saturday morning.

The Children church was vibrant during 2023 with activities to develop the young ones physically, mentally, socially and above all spiritually taking place, through teachings, games, and other activities. A one-week Holiday club was organised for the children in community touching on several subjects matters including emotional intelligence as well as identifying and encouraging their creative skills with sessions on crafts and building with blocks; included was a day out to Blue Planet Aquarium.

The Youth Church (Issachar Generation) held regular meetings where topical issues relating to their growth and maturity were explored utilising resource persons from both within and without the Church. The Teenage Church also commenced regular meetings in their own space with the construction of the Church extension.

The Church encourages everyone to use the services of the counselling section as soon as they feel the need for it; this is open to all members of the community.

The Church also invested in continuous training of Volunteers - including Church administrators training, Teacher's training (Children, Teenage and Adult Sunday schools), evangelism, as well as attending various Conferences, Workshops and Seminars. All the programmes were held Online.

The Church in the year provided hampers of love to members of the wider community as part of CSR, in addition to commencing a weekly warm space programme

### **Investment Policy and Performance**

The Trustees have agreed to continue to hold funds for future investments in the interest-bearing account.

### **PLANS FOR THE FUTURE**

The church intends to create a reserve fund for investment in tangible assets equivalent to 3 months of annual expenditure from unrestricted funds. The church is still working on the plans to establish a parent and child group as well as work with other stakeholders in the community to establish programmes for teenagers and youth as well as activities beneficial to widows and the elders.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

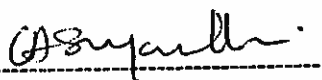
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity Commission website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 20/02/, 2024 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

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I report on the accounts for the year ended 31 December 2023 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris & Co Ltd  
Brulimar House  
Jubilee Road  
Middleton  
Manchester  
M24 2LX

20<sup>th</sup> August 2024

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**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Statement Of Financial Activities  
For the year ended 31st December 2023**

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total funds £	2022 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	128,218	703	128,919	96,944
Investment Income	3	120		120	4
Government Grants		-		-	-
Lottery Grants		-		-	-
<b>Total incoming resources</b>		<b>128,338</b>	<b>703</b>	<b>127,039</b>	<b>96,948</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4				
Other charitable activities		78,137		78,137	59,863
Donation		-		-	-
Support cost		24,460		24,460	21,926
Finance cost		38		38	706
Governance costs	6	1,500		1,500	824
<b>Total resources expensed</b>		<b>104,135</b>	<b>-</b>	<b>104,135</b>	<b>83,123</b>
<b>NET INCOMING RESOURCES</b>		<b>22,201</b>	<b>703</b>	<b>22,904</b>	<b>13,825</b>
<b>Funds brought forward from previous period</b>		<b>132,802</b>	<b>21,242</b>	<b>153,844</b>	<b>140,019</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>154,803</b>	<b>21,945</b>	<b>176,748</b>	<b>153,844</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements


**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Balance sheet  
For the year ended 31st December 2023**

	<i>Notes</i>	2,023 Unrestricted funds	2,023 Restricted funds	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	124,834		124,834	<u>117,733</u>
<b>CURRENT ASSETS</b>					
Cash at bank		39,676	12,930	52,606	39,625
Prepayments and accrued income		-		-	-
<b>CREDITORS</b>					
Amounts falling due within one year	9	-	692	692	3,514
<b>NET CURRENT ASSETS</b>		<u>38,984</u>	<u>12,930</u>	<u>51,914</u>	<u>36,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>163,818</u>	<u>12,930</u>	<u>176,748</u>	<u>153,844</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year		-		-	-
<b>NET ASSETS</b>		<u>163,818</u>	<u>12,930</u>	<u>176,748</u>	<u>153,844</u>
<b>FUNDS</b>					
Unrestricted funds				164,803	132,602
Restricted funds				21,945	21,242
<b>TOTAL FUNDS</b>				<u>176,748</u>	<u>153,844</u>

The financial statements were approved by the Board of Trustees on 20/08/2024 and were signed on its behalf by:

**ON BEHALF OF THE BOARD:**

  
.....  
Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements  
For the year ended 31st December 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Music equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2023 £	2022 £
Tithes	60,758	62,576
Offerings	21,829	16,035
Thanksgiving	2,884	2,021
Building	703	470
Gift Aid	21,121	8,053
Other income	19,524	7,789
	<u>126,919</u>	<u>96,944</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2023**

**3. INVESTMENT INCOME**

	2023 £	2022 £
Deposit account interest	120	4

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs 2023 £	Support costs (see note 5) 2023 £	Total 0 2023 £
Other charitable activities	78,137		78,137
Donation	-		-
Support cost		24,460	24,460
Finance cost		38	38
	<u>78,137</u>	<u>24,498</u>	<u>102,835</u>

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Support cost	24,460		24,460
Finance cost		38	38
	<u>24,460</u>	<u>38</u>	<u>24,498</u>

**6. GOVERNANCE COSTS**

	2023 £	2022 £
Accountancy fees	480	480
Legal and professional	1,020	144
	<u>1,500</u>	<u>624</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration other benefits neither for the year ended 31 December 2023 nor the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2023 nor the year ended 31 December 2022.

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

Notes to the Financial Statements - continued  
For the year ended 31st December 2023

**8 TANGIBLE FIXED ASSETS**

	Freehold Property	Music equipment £	Fixtures & fittings
<b>COST</b>			
At 1st January 2023	100,114	29,564	20,436
Additions	2,500	3,556	8,453
At 31st December 2023	<u>102,614</u>	<u>33,120</u>	<u>28,889</u>
<b>DEPRECIATION</b>			
At 1st January 2023	-	17,233	16,975
Charge for the year	-	3,972	2,979
At 31st December 2023	<u>-</u>	<u>21,205</u>	<u>19,954</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>102,614</u>	<u>11,915</u>	<u>8,935</u>
At 31st December 2022	<u>100,114</u>	<u>12,331</u>	<u>3,461</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2023	-	8,168	158,282
Additions	-	-	14,509
At 31st December 2023	<u>-</u>	<u>8,168</u>	<u>172,791</u>
<b>DEPRECIATION</b>			
At 1st January 2023	-	6,341	40,549
Charge for the year	-	457	7,408
At 31st December 2023	<u>-</u>	<u>6,798</u>	<u>47,957</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>-</u>	<u>1,370</u>	<u>124,834</u>
At 31st December 2022	<u>-</u>	<u>1,827</u>	<u>117,733</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	-
Bank loan	-	1,674
Other taxes and social security	179	35
Accruals	474	1,140
Pension Contributions	39	39
Other Creditors	-	626
	<u>692</u>	<u>3,514</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans (see note 11)	<u>-</u>	<u>-</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2023**

**11. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due between two and five years:		
Bank loans 2- 5 years	<u>-</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Mortgage	<u>-</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	As at 01/01/2023 £	Net movement in funds £	As at 31/12/2023 £
<b>Unrestricted funds</b>			
General fund	132,602	22,201	154,803
<b>Restricted funds</b>			
Restricted	21,242	703	21,945
<b>TOTAL FUNDS</b>	<u>153,844</u>	<u>22,904</u>	<u>176,748</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,336	104,135	22,201
<b>Restricted funds</b>			
Restricted	703	-	703
<b>TOTAL FUNDS</b>	<u>127,039</u>	<u>104,135</u>	<u>22,904</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Detailed Statement of Financial Activities  
For the year ended 31st December 2023**

	2023	2022
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes	60,758	62,576
Offerings	21,829	16,035
Thanksgiving	2,984	2,021
Building	703	470
Gift Aid	21,121	8,053
Grants Received	-	-
Other income	19,524	7,789
Government Grants		
	<u>128,919</u>	<u>96,944</u>
<b>Investment income</b>		
Deposit account interest	120	4
<b>Total incoming resources</b>	<u>127,039</u>	<u>96,948</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages and salaries	18,408	18,697
Staff Pensions	203	212
Welfare	7,602	3,612
Evangelism	5,813	6,063
Transport & travel	2,951	6,096
Training, retreats and conference	13,682	3,937
Mission	25,391	16,654
Honorarium	3,027	2,750
Equipments Multimedia	1,060	1,842
	<u>78,137</u>	<u>59,863</u>
<b>Governance costs</b>		
Accountancy	480	480
Legal & professional fees	1,020	144
	<u>1,500</u>	<u>624</u>
<b>Support costs</b>		
<b>Management:</b>		
Insurance	1,175	1,085
Light & heat	1,638	1,119
Telephone	1,543	1,543
Gain/ Loss on Financial Asset		
Rates	504	334
Printing & stationery	-	-
Repairs & renewals	5,848	5,296
Church office expenses	991	1,214
General expenses	916	1,397
Motor & travel expenses	4,437	4,067
<b>Depreciation:</b>		
Music equipment	3,972	4,110
Fixtures & fittings	2,979	1,154
Computer equipment	457	609
	<u>24,460</u>	<u>21,928</u>
<b>Finance costs</b>		
Bank charges & interest	38	708
Hire purchase expenses		
	<u>38</u>	<u>708</u>
<b>Total resources expended</b>	<u>104,135</u>	<u>83,123</u>
<b>Net income</b>	<u>22,904</u>	<u>13,825</u>

**REDEEMED CHRISTIAN CHURCH OF GOD STRONG TOWER MIRACLE ARENA**

England & Wales - Charity number 1138250

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

**REGISTERED CHARITY NUMBER:  
1138250**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
("RCCG") STRONGTOWER MIRACLE ARENA**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the period 01 January 2021 to 31 December 2021**

**GA Harris & Co  
Chartered Certified Accountants  
& Registered Auditors  
Brulimar House  
Jubilee Road  
Middleton  
M24 2LX**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

**General Overseer**

Pastor E A Adeboye

**Trustees**

Akinwale A Adesunloye  
Ayoka Olabisi  
Christiana Adedoyin Siyanbola

**Charity Registration Number**

1138250

**Principal Office**

Crab Lane  
Higher Blackley  
Manchester  
M9 8NB

**Pastor in Charge**

Taiwo A. Adegbola

**Independent Examiner**

GA Harris & Co Limited  
Brulimar House  
Middleton  
Manchester  
M24 2LX

**Bankers**

Barclays Bank Plc  
51 Mosley Street  
Manchester  
M60 2AU

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **STATUS**

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Trustees are elected and or co-opted under the terms of the trust deed.

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The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day to day administration of the Church.

### **RELATED PARTY RELATIONSHIPS**

Strongtower Miracle Arena is a Parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021**

### **OBJECTIVES AND ACTIVITIES**

#### **POLICIES AND OBJECTIVES**

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate.
- Collaboration with other charities and organisation which have similar objectives.
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The church in pursuant of these objectives organised programmes and events which were opened to all during the period. Worship Services and teaching sessions were held weekly with classes for children and teenagers held separately. The church also organised several programmes to reach out to community.

#### **GRANT MAKING POLICIES**

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and also provides support to members of the congregation in need.

#### **VOLUNTEERS**

The church is continually grateful for the efforts of her volunteers who are involved in all aspects of the Church organisation. It is estimated that volunteers provided approximately 7,000 hours during this period. If this is valued at £8.00 an hour these efforts amount to approximately £56,000

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of Activities**

The Church is open to all members of the community and all programmes are aimed at developing all peoples. With the end of COVID and the opening of all premises, the church programmes continued -Hybrid basis with the Online platforms of delivering programmes continuing.

The Church holds regular Sunday school for adults and Children where the Christian faith and the responsibilities of all within the community is discussed and highlighted. In 2021, 2 Prayer conferences [Amour of Light conference] were held in April and September as well as the Annual Breakthrough conference in the month of November.

There is also a Children and Teenage section where activities to develop the young ones physically, mentally, socially and above all spiritually takes place, through teachings, games, and other activities. As a result of the restrictions brought about by the pandemic, the Holiday Bible club was trimmed down and held as a one day activity for children and Children's Day programmes also took place in June 2021.

The Youth Church (Issachar Generation) hold regular meetings where topical issues affecting them as Christians are debated, with resource persons from both within and without the Church. The Youth also organised a Youth weekend programme in May 2021.

The Church encourages everyone to use the services of the counselling section as soon as they feel the need for it; this is open to all members of the community.

The church again reached out to the Community both within and without with the #Love Christmas programme by distributing and sharing food items to those in need of Christmas cheer

The Church also invested in continuous training of Volunteers - including Church administrators training, Teachers training (Children, Teenage and Adult Sunday schools), evangelism, as well as attending various Conferences, Workshops and Seminars. All the programmes were held Online.

### **Investment Policy and Performance**

The Trustees have agreed to continue to hold funds for future investments in the interest bearing account.

### **PLANS FOR THE FUTURE**

The church intends to create a reserve fund for investment in tangible assets equivalent to 3 months of annual expenditure from unrestricted funds. The plans for the church to construct an extension to house the Youth and Children Ministry is still alive but has been delayed due to the pandemic.

The church also intends to work towards the establishment of a parent and child group as well as work with other stakeholders in the community to establish programmes for teenagers and youth as well as activities beneficial to widows and the elders.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 6/10/22 and signed on its behalf by:

  
-----

Trustee 06/10/22

Independent Examiner's Report to the Trustees of  
**REDEEMED CHRISTIAN CHURCH OF GOD**  
**STRONG TOWER MIRACLE ARENA**

I report on the accounts for the year ended 31 December 2021 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris & Co Ltd  
Brulimar House  
Jubilee Road  
Middleton  
Manchester  
M24 2LX

**G.A HARRIS & CO. LTD**  
CHARTERED ACCOUNTANTS  
BRULIMAR HOUSE, JUBILEE ROAD  
MIDDLETON, MANCHESTER, M24 2LX  
TEL: (0161) 655 7012 FAX: (0161) 655 7003

6<sup>th</sup> October 2022

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Statement Of Financial Activities  
For the year ended 31st December 2021**

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total funds £	2020 Total funds £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income	2	83,290	4,441	87,731	70,648
Investment income	3	2	-	2	10
Government Grants		-	-	-	9,997
Lottery Grants		9,995	-	9,995	-
<b>Total incoming resources</b>		<b>93,287</b>	<b>4,441</b>	<b>97,728</b>	<b>80,655</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities					
Other charitable activities	4	42,367	-	42,357	24,407
Donation		-	-	-	-
Support cost		32,458	-	32,458	18,489
Finance cost		196	1,105	1,301	1,785
Governance costs	6	2,741	-	2,741	2,500
<b>Total resources expended</b>		<b>77,762</b>	<b>1,105</b>	<b>78,867</b>	<b>46,181</b>
<b>NET INCOMING RESOURCES</b>		<b>15,535</b>	<b>3,336</b>	<b>18,871</b>	<b>36,474</b>
Funds brought forward from previous period		103,712	17,436	121,148	85,874
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>119,247</b>	<b>20,772</b>	<b>140,019</b>	<b>121,148</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements


**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

Balance sheet  
As at 31st December 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	107,768		107,768	<u>88,216</u>
<b>CURRENT ASSETS</b>					
Cash at bank		40,054	21,649	61,703	58,045
Prepayments and accrued income		-		-	870
<b>CREDITORS</b>					
Amounts falling due within one year	9	- 10,133	-	10,133	- 2,667
<b>NET CURRENT ASSETS</b>		<u>29,921</u>	<u>21,649</u>	<u>51,570</u>	<u>54,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>137,689</u>	<u>21,649</u>	<u>159,338</u>	<u>150,564</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year		- 19,319	- -	19,319	- 29,416
<b>NET ASSETS</b>		<u>118,370</u>	<u>21,649</u>	<u>140,019</u>	<u>121,148</u>
<b>FUNDS</b>					
Unrestricted funds				118,247	103,712
Restricted funds				20,772	17,436
<b>TOTAL FUNDS</b>				<u>140,019</u>	<u>121,148</u>

The financial statements were approved by the Board of Trustees on 08/10/22 and were signed on its behalf by:

ON BEHALF OF THE BOARD:

  
.....  
Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements  
For the year ended 31st December 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Music equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2021	2020
	£	£
Tithes	57,187	47,669
Offerings	15,470	11,932
Thanksgiving	2,310	1,193
Building	4,441	705
Gift Aid	4,385	7,966
Other income	3,938	1,163
	<u>87,731</u>	<u>70,648</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2021**

**3. INVESTMENT INCOME**

	2021 £	2020 £
Deposit account interest	2	10

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs 2020 £	Support costs (see note 5) 2020 £	Total costs 2020 £
Other charitable activities	42,357		42,357
Donation	-		-
Support cost		32,458	32,458
Finance cost		1,301	1,301
	42,357	33,759	76,116

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Support cost	32,458		32,458
Finance cost		1,301	1,301
	32,458	1,301	33,759

**6. GOVERNANCE COSTS**

	2021 £	2020 £
Accountancy fees	480	480
Legal and professional	2,261	2,020
	2,741	2,500

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration other benefits neither for the year ended 31 December 2021 nor the year ended 31 December 2020

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2021 nor the year ended 31 December 2020.

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2021**

**8 TANGIBLE FIXED ASSETS**

	Freehold Property	Music equipment £	Fixtures & fittings
<b>COST</b>			
At 1st January 2021	89,259	9,688	17,503
Additions	<u>-</u>	<u>14,692</u>	<u>2,933</u>
At 31st December 2021	<u>89,259</u>	<u>24,580</u>	<u>20,436</u>
<b>DEPRECIATION</b>			
At 1st January 2021	-	9,304	14,282
Charge for the year	<u>-</u>	<u>3,819</u>	<u>1,536</u>
At 31st December 2021	<u>-</u>	<u>13,123</u>	<u>15,820</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>89,259</u>	<u>11,457</u>	<u>4,616</u>
At 31st December 2020	<u>89,259</u>	<u>584</u>	<u>3,221</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2021	-	8,073	124,723
Additions	<u>-</u>	<u>95</u>	<u>17,720</u>
At 31st December 2021	<u>-</u>	<u>8,168</u>	<u>142,443</u>
<b>DEPRECIATION</b>			
At 1st January 2021	-	4,920	28,506
Charge for the year	<u>-</u>	<u>812</u>	<u>6,169</u>
At 31st December 2021	<u>-</u>	<u>5,732</u>	<u>34,675</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>-</u>	<u>2,436</u>	<u>107,768</u>
At 31st December 2020	<u>-</u>	<u>2,742</u>	<u>96,217</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors		-
Bank loan	7,275	1,674
Other taxes and social security	532	218
Accruals	624	624
Pension Contributions	126	51
Other Creditors	<u>1,576</u>	<u>-</u>
	<u>10,133</u>	<u>2,567</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2021 £
Bank loans (see note 11)	<u>19,319</u>	<u>29,416</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2021**

**11. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between two and five years:		
Bank loans 2- 5 years	<u>14,253</u>	<u>14,253</u>
Amounts falling due in more than five years:		
Repayable otherwise then by instalments:		
Mortgage	<u>5,066</u>	<u>15,163</u>

**12. MOVEMENT IN FUNDS**

	As at 01/01/2021 £	Net movement in funds £	As at 31/12/2021 £
<b>Unrestricted funds</b>			
General fund	103,712	15,535	119,247
<b>Restricted funds</b>			
Restricted	17,436	3,336	20,772
<b>TOTAL FUNDS</b>	<u>121,148</u>	<u>18,871</u>	<u>140,019</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,287	77,752	15,535
<b>Restricted funds</b>			
Restricted	4,441	1,105	3,336
<b>TOTAL FUNDS</b>	<u>97,728</u>	<u>78,857</u>	<u>18,871</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Detailed Statement of Financial Activities  
For the year ended 31st December 2021**

	2021	2020
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Tithes	57,187	47,669
Offerings	15,470	11,932
Thanksgiving	2,310	1,183
Building	4,441	705
Gift Aid	4,385	7,966
Grants Received	9,995	-
Other Income	3,938	1,183
Government Grants		9,997
	<u>97,726</u>	<u>80,645</u>
<b>Investment Income</b>		
Deposit account interest	2	10
	<u>97,728</u>	<u>80,655</u>
<b>TOTAL INCOMING RESOURCES</b>		
	<u>97,728</u>	<u>80,655</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages and salaries	15,797	12,605
Staff Pensions	249	172
Welfare	1,242	443
Evangelism	6,480	3,144
Transport & travel	3,162	2,489
Training, retreats and conference	1,668	1,699
Mission	9,909	1,843
Gifts & donations		-
Honorarium	3,138	1,550
Hospitality		-
Equipments Multimedia	712	462
	<u>42,357</u>	<u>24,407</u>
<b>Governance costs</b>		
Accountancy	480	480
Legal & professional fees	2,261	2,020
	<u>2,741</u>	<u>2,500</u>
<b>Support costs</b>		
Management:		
Insurance	1,897	977
Light & heat	942	1,016
Telephone	1,543	1,706
Gain/ Loss on Financial Asset		-
Rates	196	189
Printing & stationery	10	158
Repairs & renewals	16,063	2,080
Church office expenses	623	715
General expenses	578	429
Motor & travel expenses	4,437	6,902
Depreciation:		
Music equipment	3,819	195
Fixtures & fittings	1,538	1,073
Motor vehicles	-	-
Computer equipment	812	1,051
	<u>32,458</u>	<u>16,489</u>
<b>Finance costs</b>		
Bank charges & interest	1,301	1,785
Hire purchase expenses		-
	<u>1,301</u>	<u>1,785</u>
<b>Total resources expended</b>	<u>78,857</u>	<u>45,181</u>
<b>Net Income</b>	<u><u>18,871</u></u>	<u><u>35,474</u></u>



**REDEEMED CHRISTIAN CHURCH OF GOD STRONG TOWER MIRACLE ARENA**

England & Wales - Charity number 1138250

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

**REGISTERED CHARITY NUMBER:  
1138250**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
("RCCG") STRONGTOWER MIRACLE ARENA**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the period 01 January 2020 to 31 December 2020**

**GA Harris & Co  
Chartered Certified Accountants  
& Registered Auditors  
Brulmar House  
Jubilee Road  
Middleton  
M24 2LX**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>General Overseer</b>	<b>Pastor E A Adeboye</b>
<b>Trustees</b>	<b>Akinwale A Adesunloye Ayoka Olabisi Christiana Adedoyin Siyanbola</b>
<b>Charity Registration Number</b>	<b>1138250</b>
<b>Principal Office</b>	<b>Crab Lane Higher Blackley Manchester M9 8NB</b>
<b>Pastor In Charge</b>	<b>Taiwo A. Adegbola</b>
<b>Independent Examiner</b>	<b>GA Harris &amp; Co Limited Brulimar House Middleton Manchester M24 2LX</b>
<b>Bankers</b>	<b>Barclays Bank Plc 51 Mosley Street Manchester M60 2AU</b>

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees submit their annual report and financial statements of "THE REDEEMED CHRISTIAN CHURCH OF GOD "RCCG STRONGTOWER MIRACLE ARENA" (the charity) for the period ending 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

### **STATUS**

The charity was constituted under a Trust deed dated 25 May 2010 and is registered in England and Wales with charity number 1138250.

### **APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are elected and or co-opted under the terms of the trust deed.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Church is organised so that the Trustees meet regularly to manage its affairs. The Pastor manages the day to day administration of the Church.

### **RELATED PARTY RELATIONSHIPS**

Strongtower Miracle Arena is a Parish of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

### **OBJECTIVES AND ACTIVITIES**

#### **POLICIES AND OBJECTIVES**

The objectives of the church are:

- The advancement of the Christian faith worldwide
- The relief of poverty
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the church:

- Organising conferences and events to address issues of relevance to poverty and provision of care and support for the needy as appropriate.
- Collaboration with other charities and organisation which have similar objectives;
- Involvement in economic and community development as well as church planting.
- Caring for and reaching out to the needy in the Community through various welfare packages.

#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The church in pursuant of these objectives organised programmes and events which were opened to all during the period. Worship Services and teaching sessions were held weekly with classes for children and teenagers held separately. The church also organised several programmes to reach out to community.

#### **GRANT MAKING POLICIES**

The church supports Christian organisations such as World Evangelism Mission, Sister Churches as well as the Festival of Life and also provides support to members of the congregation in need.

#### **VOLUNTEERS**

The church is continually grateful for the efforts of her volunteers who are involved in all aspects of the Church organisation. It is estimated that volunteers provided approximately 8,100 hours during this period. If this is valued at £8.00 an hour these efforts amount to approximately £65,000

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of Activities**

The Church is open to all members of the community and all programmes are aimed at developing all peoples. The Church holds regular Sunday school for adults and young ones where the Christian faith and the responsibilities of all within the community is highlighted.

There is also a Children and Teenage section where activities to develop the young ones physically, mentally, socially and above all spiritually takes place, through teachings, games and other activities. The Church encourages everyone to use the services of the counselling section as soon as they feel the need for it; this is open to all members of the community.

During the period under review, the COVID 19 pandemic resulted in a forced closure of the Church premises and programmes had to be moved to an Online Platform.

The children and Adult Sunday Schools successfully migrated to the Online platform and a modified version of the regular church services also started on the platform, these includes the Sunday worship services, Bible Study and all other programmes.

The church commenced the "Morning Dew" Prayer Programme as well as holding the "Amour of light" Prayer conference.

The church reached out to the Community on three occasions during the year distributing food items to those less privileged in the community, the first programmes was targeted at families in Crab Lane and its immediate environs.

The second was targeted at the wider Blackley community while the third (#Love Christmas) was targeted to families identified by the leadership of Crab Lane Community Primary School from within the School Community. All families reached out to during the three programmes were given food hampers.

The Church also invested in continuous training of Volunteers - including Church administrators training, Teachers training (Children, Teenage and Adult Sunday schools), evangelism, as well as attending various Conferences, Workshops and Seminars. All the programmes were held Online.

### **Investment Policy and Performance**

The Trustees have agreed to continue to hold funds for future investments in the interest bearing account.

### **PLANS FOR THE FUTURE**

The church intends to create a reserve fund for investment in tangible assets equivalent to 3 months of annual expenditure from unrestricted funds.

The plans for the church to construct an extension to house the Youth and Children Ministry is still alive but has been delayed due to the pandemic.

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") STRONGTOWER MIRACLE ARENA**

The church also intends to work towards the establishment of a parent and child group as well as work with other stakeholders in the community to establish programmes for teenagers and youth as well as activities beneficial to widows and the elders.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 2/10/2021 and signed on its behalf by:

CAS

**Trustee**

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

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I report on the accounts for the year ended 31 December 2020 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act  
to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and  
to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements  
to keep accounting records in accordance with Section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and to comply with the accounting  
requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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3<sup>rd</sup> September 2021

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Statement Of Financial Activities  
For the year ended 31st December 2020**

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total funds £	2019 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	89,943	705	70,648	89,288
Investment Income	3	10		10	32
Government Grants		9,997		9,997	
<b>Total incoming resources</b>		<b>79,950</b>	<b>705</b>	<b>80,655</b>	<b>89,320</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4				
Other charitable activities		24,407		24,407	38,042
Donation		-		-	360
Support cost		15,166	1,333	16,499	17,135
Finance cost		1,785		1,785	3,965
Governance costs	6	2,500		2,500	624
<b>Total resources expended</b>		<b>43,848</b>	<b>1,333</b>	<b>45,181</b>	<b>60,116</b>
<b>NET INCOMING RESOURCES</b>		<b>36,102</b>	<b>628</b>	<b>36,474</b>	<b>9,204</b>
Funds brought forward from previous period		87,610	18,064	85,674	78,470
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>103,712</b>	<b>17,436</b>	<b>121,148</b>	<b>85,674</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

Balance sheet  
As at 31st December 2020

	Notes	Unrestricted funds	Restricted funds	2020 Total Funds £	2019 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	98,216		98,216	<u>97,073</u>
<b>CURRENT ASSETS</b>					
Cash at bank		39,374	16,671	56,045	23,067
Prepayments and accrued income		670		670	2,843
<b>CREDITORS</b>					
Amounts falling due within one year	9	- 3,047	-	3,047	- 3,654
<b>NET CURRENT ASSETS</b>		<u>37,167</u>	<u>16,671</u>	<u>53,838</u>	<u>22,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>135,413</u>	<u>16,671</u>	<u>152,084</u>	<u>119,329</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year		- 28,416	-	28,416	- 33,885
<b>NET ASSETS</b>		<u>107,997</u>	<u>16,671</u>	<u>124,668</u>	<u>85,444</u>
<b>FUNDS</b>					
Unrestricted funds				103,712	67,810
Restricted funds				17,436	16,684
<b>TOTAL FUNDS</b>				<u>121,148</u>	<u>84,494</u>

480

The financial statements were approved by the Board of Trustees on 07/10/20 and were signed on its behalf by:

ON BEHALF OF THE BOARD:

  
Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements  
For the year ended 31st December 2020**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Music equipment	- 25% on cost
Furniture and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2020	2019
	£	£
Tithe	47,869	33,532
Offerings	11,832	14,723
Thanksgiving	1,193	1,677
Building	705	4,531
Gift Aid	7,966	12,644
Other income	1,183	2,281
	<u>70,648</u>	<u>69,288</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2020**

**3. INVESTMENT INCOME**

	2020 £	2019 £
Deposit account interest	10	32

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs 2020 £	Support costs (see note 5) 2020 £	Total costs 2020 £
Other charitable activities	24,407		24,407
Donation	-		-
Support cost		16,489	16,489
Finance cost		1,785	1,785
	24,407	18,274	42,681

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Support cost	16,489		16,489
Finance cost		1,785	1,785
	16,489	1,785	18,274

**6. GOVERNANCE COSTS**

	2020 £	2019 £
Accountancy fees	480	480
Legal and professional	2,020	144
	2,500	624

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration other benefits neither for the year ended 31 December 2020 nor the year ended 31 December 2019

**Trustees' expenses**

There were no trustees' expenses paid neither for the year ended 31 December 2020 nor the year ended 31 December 2019.

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

Notes to the Financial Statements - continued  
For the year ended 31st December 2020

**8 TANGIBLE FIXED ASSETS**

	Freehold Property	Music equipment £	Fixtures & fittings
<b>COST</b>			
At 1st January 2020	89,259	9,888	17,503
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2020	<u>89,259</u>	<u>9,888</u>	<u>17,503</u>
<b>DEPRECIATION</b>			
At 1st January 2020	-	9,109	13,209
Charge for the year	<u>-</u>	<u>195</u>	<u>1,073</u>
At 31st December 2020	<u>-</u>	<u>9,304</u>	<u>14,282</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>89,259</u>	<u>584</u>	<u>3,221</u>
At 31st December 2019	<u>89,259</u>	<u>779</u>	<u>4,284</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2020	-	6,611	123,261
Additions	<u>-</u>	<u>1,462</u>	<u>1,462</u>
At 31st December 2020	<u>-</u>	<u>8,073</u>	<u>124,723</u>
<b>DEPRECIATION</b>			
At 1st January 2020	-	3,869	26,187
Charge for the year	<u>-</u>	<u>1,051</u>	<u>2,319</u>
At 31st December 2020	<u>-</u>	<u>4,920</u>	<u>28,506</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>-</u>	<u>3,153</u>	<u>96,217</u>
At 31st December 2019	<u>-</u>	<u>2,742</u>	<u>97,074</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	-	1,200
Bank loan	1,674	1,674
Other taxes and social security	218	103
Accruals	624	624
Pension Contributions	51	53
	<u>2,567</u>	<u>3,654</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 11)	<u>29,416</u>	<u>33,685</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Notes to the Financial Statements - continued  
For the year ended 31st December 2020**

**11. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due between two and five years:		
Bank loans 2- 5 years	<u>14,253</u>	<u>14,253</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Mortgage	<u>15,163</u>	<u>15,163</u>

**12. MOVEMENT IN FUNDS**

	As at 01/01/2020 £	Net movement in funds £	As at 31/12/2020 £
<b>Unrestricted funds</b>			
General fund	67,610	36,102	103,712
<b>Restricted funds</b>			
Restricted	18,064	- 628	17,436
<b>TOTAL FUNDS</b>	<u>85,674</u>	<u>35,474</u>	<u>121,148</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,950	43,848	36,102
<b>Restricted funds</b>			
Restricted	705	1,333	- 628
<b>TOTAL FUNDS</b>	<u>80,655</u>	<u>45,181</u>	<u>35,474</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
STRONG TOWER MIRACLE ARENA**

**Detailed Statement of Financial Activities  
For the year ended 31st December 2020**

	2020	2019
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Tithes	47,669	33,532
Offerings	11,932	14,723
Thanksgiving	1,193	1,877
Building	705	4,531
Gift Aid	7,966	12,544
Other income	1,183	2,281
Government Grants	9,997	
	<u>60,645</u>	<u>69,288</u>
<b>Investment income</b>		
Deposit account interest	10	32
<b>Total incoming resources</b>	<u>60,655</u>	<u>69,320</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages and salaries	12,605	12,037
Staff Pensions	172	183
Welfare	443	700
Evangelism	3,144	9,091
Transport & travel	2,489	3,269
Training, retreats and conference	1,699	2,954
Mission	1,843	7,481
Gifts & donations	-	350
Honorarium	1,550	2,050
Hospitality		
Equipments Multimedia	462	317
	<u>24,407</u>	<u>58,392</u>
<b>Governance costs</b>		
Accountancy	480	480
Legal & professional fees	2,020	144
	<u>2,500</u>	<u>624</u>
<b>Support costs</b>		
<b>Management:</b>		
Insurance	977	981
Light & heat	1,016	1,107
Telephone	1,708	1,553
Gain/ Loss on Financial Asset	-	3
Rates	189	257
Printing & stationery	158	245
Repairs & renewals	2,080	532
Church office expenses	715	80
General expenses	429	3,087
Motor & travel expenses	6,902	6,705
<b>Depreciation:</b>		
Music equipment	195	260
Fidures & fittings	1,073	1,431
Motor vehicles	-	-
Computer equipment	1,051	914
	<u>16,469</u>	<u>17,135</u>
<b>Finance costs</b>		
Bank charges & interest	1,785	3,965
Hire purchase expenses		
	<u>1,785</u>	<u>3,965</u>
<b>Total resources expended</b>	<u>45,181</u>	<u>60,116</u>
<b>Net income</b>	<u>35,474</u>	<u>9,204</u>