

## Trustees Report - Dec 2025

The church continued to pursue its charitable objectives, namely sharing our Protestant faith as it has been historically understood according to the doctrinal standards of our deeds.

*"Loving Jesus, loving you - reaching Exeter and beyond"* is our motto and we continued to put it into practice.

We remained focused on right relationships and good teaching. Teaching in 2025 covered **God's creation order** from Genesis 1, **The Suffering Church** through the psalms, **The sufficiency of Christ** through Colossians, **What it takes to bring people back to God** through Ezra, **Life through the Word** as we began a series in John's Gospel and a Christmas series on **The Incarnation of God**.

We are still a small church but this year has again seen growth with our average attendance now at 31 up from 26 last year. This is hugely encouraging given we started in 2010 with a faithful 10. It is slow work but people keep seeing we are growing and lives are being changed. God is encouraging us, even though the battles keep coming!

Our outreach into the community has also grown with more people now joining regular street evangelism. We continue to be in Exeter, Exmouth and Plymouth and we continue with our pro-life outreach.

Significantly, the trustees were presented with a court case over our decision to leave the denomination several years ago and this has been particularly draining and challenging for us. Ownership of the buildings is at stake and we are keen to make known that the FCE denomination of which we were a part are the ones to have departed from the Protestant faith as originally constituted in the foundation Declaration of Principles. We believe that ownership cannot be determined without regard to the terms of this foundational deed and that it is akin to having a building with a covenant on it and that the covenant/ basis of faith and practice cannot be ignored.

As we have reported in previous years, our administration has previously been a weakness with many significant personal battles limiting our capacity but we are pleased to announce that the accounts for this year ending Dec 2025 are being submitted ahead of time and we will have new accounting software in place going forward to ensure we do not fall behind again. 2026 will be our 7<sup>th</sup> year with myself as the minister and we

are expectant that it will be a breakthrough year with some significant victories and progress, God-willing.

Our manse was without a tenant in 2025 which negatively impacted our income otherwise, as can be seen from the income of the previous year, we would have generated a surplus for this year. Though it has left us with repair work before we can rent it out to a new tenant, we took the decision to use the opportunity to get ourselves into a position where we can invest in the property and significantly refurbish it in 2026 so that it will be a far better asset for many years to come and give us a better tenant and better rental income going forward.

There continues to be much answer to prayer within the congregation. We continue to testify to God's unfailing love and faithfulness. We continue to commit ourselves unto God in Christ and know He will bless us.

On behalf of the trustees

Revd Steven Hanna - Chair of Trustees

30/03/2026

Christchurch Exeter

#1138246

SOFA  
for the year ended 31 December 2025

Financial Report:

Income & Expenditure

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
<b>Income</b>				
Offerings (Online Donations)	10,401	-	10,401	9,794
Grosvenor Rent (Church Hall)	16,050	-	16,050	19,500
Manse Rent (Pinhoe Rd rent)	292	-	292	10,500
Donations (Loose Plate Collection)	6,975	-	6,975	7,162
Bank Interest	241	-	241	358
<b>Total incoming resources</b>	<b>33,959</b>		<b>33,959</b>	<b>47,315</b>
<b>Expenditure</b>				
Staff	28,950	-	28,950	46,992
Honoraria	60	-	60	-
Outreach	-	-	-	-
Insurance	2,212	-	2,212	2,152
Church maintenance	4,068	-	4,068	-
Heating & Light	1,893	-	1,893	2,141
Water	301	-	301	299
Events	-	-	-	460
Denominational fees	-	-	-	-
Internet	342	-	342	317
Missionary giving	-	-	-	-
Other	313	-	313	-
Manse	1,992	-	1,992	591
<b>Total resources expended</b>	<b>40,131</b>		<b>40,131</b>	<b>52,951</b>
<b>Net movement</b>	<b>(6,172)</b>	<b>-</b>	<b>(6,172)</b>	<b>(5,636)</b>
Fund Balances Brought Forward on 1st January 2025	52,274	13,612	68,586	74,222
Fund Balances as of 31st December 2025	46,102	13,612	62,414	68,586

Assets as at:


	31.12.2025	31.12.2024
Cash at hand	420	14,942
Lloyds	39,883	31,773
NatWest Business Reserve	21,806	21,565
NatWest Current	305	305
<b>Total</b>	<b>62,414</b>	<b>68,586</b>


Christchurch Exeter

BALANCE SHEET  
for the year ended 31 December 2025

	Unrestricted funds	Restricted income funds	Designated funds	Total 2025	Total 2024
	£	£	£	£	£
Current assets					
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	48,802	13,612	-	62,414	66,904
<b>Total current assets</b>	<b>48,802</b>	<b>13,612</b>	<b>-</b>	<b>62,414</b>	<b>66,904</b>
Creditors: falling due within one year	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	<b>48,802</b>	<b>13,612</b>	<b>-</b>	<b>62,414</b>	<b>66,904</b>
<b>Total assets less current liabilities</b>	<b>48,802</b>	<b>13,612</b>	<b>-</b>	<b>62,414</b>	<b>66,904</b>
Creditors: falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
<b>Total net assets or liabilities</b>	<b>48,802</b>	<b>13,612</b>	<b>-</b>	<b>62,414</b>	<b>66,904</b>
Funds of the Charity					
Designated Funds	-	-	-	-	-
Restricted income funds	-	13,612	-	13,612	13,612
Unrestricted funds	48,802	-	-	48,802	53,292
Revaluation reserve	-	-	-	-	-
<b>Total funds</b>	<b>48,802</b>	<b>13,612</b>	<b>-</b>	<b>62,414</b>	<b>66,904</b>

Signed by one or two trustees on behalf of  
all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	STEVEN HAWINA	01/04/2026



Christchurch Exeter

#1138246

SOFA  
for the year ended 31 December 2025

Financial Report:

Income & Expenditure

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Christchurch Exeter

BALANCE SHEET  
for the year ended 31 December 2025

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Designated Funds	-	-	-	-	-
Restricted income funds	-	13,612	-	13,612	13,612
Unrestricted funds	48,802	-	-	48,802	53,292
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<b>Total funds</b>	<b>48,802</b>	<b>13,612</b>	<b>-</b>	<b>62,414</b>	<b>66,904</b>

Signed by one or two trustees on behalf of  
all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	STEVEN HAWINA	01/04/2026

# **Independent Examiner's Report to the Trustees of Christ Church Exeter**

I report on the accounts of Christ Church Exeter for the financial year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

## **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the charity's governing document. They are responsible for ensuring that the accounts provide a true and fair view of the charity's financial position and comply with relevant legislation.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act 2011;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. State whether any matters have come to my attention.

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions issued by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

## **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act 2011;
2. The accounts do not accord with the accounting records;
3. The accounts fail to comply with the accounting requirements of the Charities Act 2011.

## **Financial Observations**

However, I draw attention to the following financial observations:

1. The charity reported an income of £33,958.91 and an expenditure of £40,131.03, resulting in a deficit of £6,172.12 for the financial year. This represents a reduction in reserves and highlights the need for careful financial



planning to ensure ongoing sustainability.

2. As in previous years, the majority of income was derived from the renting out of the church premises (£16,050). Income from the church manse was significantly lower (£292), reflecting the impact of the previous tenants leaving the property in a poor state of repair. Trustees should consider the ongoing implications of this reduced income stream and any associated refurbishment costs.

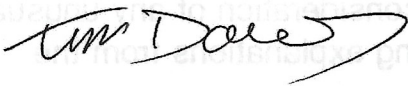
3. The main area of expenditure continues to be the cost of the minister's employment. While this is central to the charity's mission and activities, the trustees should ensure that staffing costs remain sustainable in relation to income levels.

4. In light of the deficit, the trustees may wish to review their reserves policy and budgeting processes to ensure that sufficient funds are maintained to support the charity's ongoing operations and commitments.

Subject to the above observations, I have no concerns regarding the preparation or presentation of the accounts.

### Conclusion

In my opinion, the accounts have been properly prepared in accordance with the Charities Act 2011 and provide a true and fair view of the charity's financial position for the year ended 31 December 2024.



Signed:

Name: Tim Davies

AAT Membership no: 20319318

Date:

30th March 2026

**Christchurch Exeter**  
**NOTES TO THE ACCOUNTS (Note 1)**  
**for the period ended 31st December 2025**

**1 Principal accounting policies**

The Charity has claimed the exemptions available in Section 1a of FRS102 not to prepare a cash flow since it is a small charity.

**a) Basis of Preparation and Assessment of Going Concern**

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. With items recognised at cost or transaction value unless otherwise stated in the relevant notes.

**b) Public Benefit Entity**

Christchurch Exeter as a charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**c) Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**d) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.



# Christchurch Exeter

## NOTES TO THE ACCOUNTS (Note 1 continue) for the period ended 31st December 2025

### e) Fund Accounting

Funds held by the Charity are:

**Unrestricted** general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

**Designated** funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

**Restricted** funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### f) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

### g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### h) Creditors and Provisions

Creditors and Provisions are identified when the Charity has a present responsibility arising from a previous obligation that will result in the transfer of funds to a third party and the amount necessary to satisfy the obligation can be reliably measured or approximated. Provisions and Creditors are recognised at the settlement amount.

### i) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

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**Christchurch Exeter**  
**NOTES TO THE ACCOUNTS (Notes 2 - 3)**  
**for the period ended 31st December 2025**

2	Analysis of net assets between funds	General Fund £	Designated Funds £	Restricted Funds £	Total £
	Cash at bank and in hand	48,802		13,612	62,414
	Other net current assets/(liabilities)	-			-
	Total	48,802	-	13,612	62,414

3	Analysis of charitable funds	Balance 01/01/2025 £	Incoming resources £	Resources expended £	Net Movement £	Funds 31/12/2025 £
	Analysis of movements in funds					
	General fund	68,586	33,959	40,131	(6,172)	62,414
	Total	68,586	33,959	40,131	(6,172)	62,414