

Trustees Report - Dec 2024

The church continued to pursue its charitable objectives, namely sharing our Protestant faith as it has been historically understood according to the doctrinal standards of our deeds.

"Loving Jesus, loving you - reaching Exeter and beyond" is our motto and we continued to put it into practice.

We remained focused on right relationships and good teaching. Teaching in 2024 covered *The power of the gospel* from Ephesians; *The fruit of the cross*; *A Bible overview from various perspectives*; *Preparing for Suffering* from 1 Peter and an Advent series *Preparing for the return of Christ*.

We are still small but our numbers have grown. Average attendance throughout the year was 26. People are seeing that we are growing and feeling good that God is blessing us, even though tough personal situations remain. God is teaching us dependence on Him!

Our outreach into the community is sustained with regular street outreach continuing in Exeter, Exmouth and Plymouth and also includes pro-life outreach.

Life continues to be hard for many in the church, especially the trustees.

Our administration is a weakness and we are conscious of it but new people are beginning to help. We are hoping that we will be up-to-date by 2025.

There continues to be much answer to prayer within the congregation. We continue to testify to God's unfailing love and faithfulness.

We continue to commit ourselves unto God in Christ and know He will bless us .

On behalf of the trustees

Revd Steven Hanna - Chair of Trustees

30/03/2026

Christchurch Exeter

#1138246

SOFA
for the year ended 31 December 2024

Financial Report:

Income & Expenditure

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
Income				
Offerings (Online Donations)	9,794	-	9,794	7,146
Grosvenor Rent (Church Hall)	19,500	-	19,500	14,000
Manse Rent (Pinhoe Rd rent)	10,500	-	10,500	10,500
Donations (Loose Plate Collection)	7,162	-	7,162	7,000
Bank Interest	358	-	358	204
Total incoming resources	47,315		47,315	38,850
Expenditure				
Staff	46,992	-	46,992	32,474
Honoraria	-	-	-	50
Outreach	-	-	-	160
Insurance	2,152	-	2,152	2,089
Church maintenance	-	-	-	1,004
Heating & Light	2,141	-	2,141	1,364
Water	299	-	299	306
Events	460	-	460	25
Denominational fees	-	-	-	-
Internet	317	-	317	331
Missionary giving	-	-	-	-
Other	-	-	-	208
Manse	591	-	591	58
Total resources expended	52,951		52,951	38,068
Net movement	(5,636)	-	(5,636)	782
Fund Balances Brought Forward on 1st January 2024	57,910	13,612	74,222	73,440
Fund Balances as of 31st December 2024	52,274	13,612	68,586	74,222

Assets as at:

	31.12.2024	31.12.2023
Cash at hand	14,942	3,405
Lloyds	31,773	49,305
NatWest Business Reserve	21,565	21,207
NatWest Current	305	305
Total	68,586	74,222


The available records have been checked and found to be correct.
Accounts have been prepared on a cash basis.

Christchurch Exeter

BALANCE SHEET
for the year ended 31 December 2024

	Unrestricted funds	Restricted income funds	Designated funds	Total 2024	Total 2023
	£	£	£	£	£
Current assets					
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	54,974	13,612	-	68,586	72,540
Total current assets	54,974	13,612	-	68,586	72,540
Creditors: falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	54,974	13,612	-	68,586	72,540
Total assets less current liabilities	54,974	13,612	-	68,586	72,540
Creditors: falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	54,974	13,612	-	68,586	72,540
Funds of the Charity					
Designated Funds	-	-	-	-	-
Restricted income funds	-	13,612	-	13,612	13,612
Unrestricted funds	54,974	-	-	54,974	58,928
Revaluation reserve	-	-	-	-	-
Total funds	54,974	13,612	-	68,586	72,540

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	STEVEN MANNA	01/04/2026

Christchurch Exeter

#1138246

SOFA
for the year ended 31 December 2024

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Honoraria	-	-	-	50
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Christchurch Exeter

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Investments	-	-	-	-	-
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Total current assets	54,974	13,612	-	68,586	72,540
Creditors: falling due within one year	-	-	-	-	-
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Total assets less current liabilities	54,974	13,612	-	68,586	72,540
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Funds of the Charity					
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Unrestricted funds	54,974	-	-	54,974	58,928
Revaluation reserve	-	-	-	-	-
Total funds	54,974	13,612	-	68,586	72,540

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	STEVEN MANNA	01/04/2026

Independent Examiner's Report to the Trustees of Christ Church Exeter

I report on the accounts of Christ Church Exeter for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the charity's governing document. They are responsible for ensuring that the accounts provide a true and fair view of the charity's financial position and comply with relevant legislation.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act 2011;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. State whether any matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions issued by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act 2011;
2. The accounts do not accord with the accounting records;
3. The accounts fail to comply with the accounting requirements of the Charities Act 2011.

Financial Observations

However, I draw attention to the following financial observations:

1. The charity reported an income of £47,314.68 and an expenditure of £52,950.81, resulting in a deficit of £5,636.13 for the financial year. The trustees should continue to monitor expenditure carefully and consider

measures to ensure financial sustainability in future periods.

2. As in previous years, a significant proportion of the charity's income is derived from property rental, including £19,500 from the church premises and £10,500 from the church manse. While this provides a stable income stream, the trustees should remain mindful of the potential risks associated with reliance on rental income and consider opportunities to diversify income sources where appropriate.

3. The principal area of expenditure relates to the cost of the minister's employment. The trustees should ensure that this cost remains sustainable in relation to the charity's overall income and financial position, and that appropriate budgeting and financial planning processes are maintained.

Subject to the above observations, I have no concerns regarding the preparation or presentation of the accounts.

Conclusion

In my opinion, the accounts have been properly prepared in accordance with the Charities Act 2011 and provide a true and fair view of the charity's financial position for the year ended 31 December 2024.

Signed: 

Name: Tim Davies

AAT Membership no: 20319318

Date:

30th March 2026

Christchurch Exeter
NOTES TO THE ACCOUNTS (Note 1)
for the period ended 31st December 2024

1 Principal accounting policies

The Charity has claimed the exemptions available in Section 1a of FRS102 not to prepare a cash flow since it is a small charity.

a) Basis of Preparation and Assessment of Going Concern

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. With items recognised at cost or transaction value unless otherwise stated in the relevant notes.

b) Public Benefit Entity

Christchurch Exeter as a charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

Christchurch Exeter

NOTES TO THE ACCOUNTS (Note 1 continue)

for the period ended 31st December 2024

e) Fund Accounting

Funds held by the Charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

f) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and Provisions are identified when the Charity has a present responsibility arising from a previous obligation that will result in the transfer of funds to a third party and the amount necessary to satisfy the obligation can be reliably measured or approximated. Provisions and Creditors are recognised at the settlement amount.

i) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Christchurch Exeter
NOTES TO THE ACCOUNTS (Notes 2 - 3)
for the period ended 31st December 2024

2	Analysis of net assets between funds	General Fund £	Designated Funds £	Restricted Funds £	Total £
	Cash at bank and in hand	54,974		13,612	68,586
	Other net current assets/(liabilities)	-			-
	Total	54,974	-	13,612	68,586

3	Analysis of charitable funds	Balance 01/01/2024 £	Incoming resources £	Resources expended £	Net Movement £	Funds 31/12/2024 £
	Analysis of movements in funds					
	General fund	74,222	47,315	52,951	(5,636)	68,586
	Total	74,222	47,315	52,951	(5,636)	68,586