

Trustees Report - Dec 2023

The church continued to pursue its charitable objectives, namely sharing our Protestant faith as it has been historically understood according to the doctrinal standards of our deeds.

"Loving Jesus, loving you - reaching Exeter and beyond" is our motto and we continued to put it into practice.

We remained focused on right relationships and good teaching. Teaching in 2023 focused on ***The 3:16s in the Bible*** and ***The Biblical feasts and their fulfilment in Christ.***

We are still small but our numbers have grown. Average attendance throughout the year was 19.

Significantly our outreach into the community is now sustained with regular street outreach continuing in Exeter, Exmouth and Plymouth.

Life continues to be hard for many in the church, especially the trustees.

Administratively, we have struggled. Though there has been progress, there is still work to do.

There has been much answer to prayer. We continue to testify to God's unfailing love and faithfulness.

We continue to commit ourselves unto God in Christ and know that He is faithful and He calls us to be the same. We rejoice in Him always.

On behalf of the trustees

Revd Steven Hanna - Chair of Trustees

30/03/2026

Christchurch Exeter

#1138246

SOFA
for the year ended 31 December 2023

Financial Report:

Income & Expenditure

Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
Offerings (Online Donations)	7,146	-	7,146	7,234
Grosvenor Rent (Church Hall)	14,000	-	14,000	21,000
Manse Rent (Pinhoe Rd rent)	10,500	-	10,500	11,375
Donations (Loose Plate Collection)	7,000	-	7,000	3,499
Bank Interest	204	-	204	20

Total incoming resources

Expenditure

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
Staff	32,474	-	32,474	8,666
Honoraria	50	-	50	45
Outreach	160	-	160	-
Insurance	2,089	-	2,089	3,553
Church maintenance	1,004	-	1,004	1,865
Heating & Light	1,364	-	1,364	1,081
Water	306	-	306	76
Events	25	-	25	205
Denominational fees	-	-	-	-
Internet	331	-	331	370
Missionary giving	-	-	-	-
Other	208	-	208	-
Manse	58	-	58	-

Total resources expended

Net movement

Fund Balances Brought Forward on 1st January 2023	57,128	13,612	73,440	46,173
Fund Balances as of 31st December 2023	57,910	13,612	74,222	73,440

Assets as at:

	31.12.2023	31.12.2022
Cash at hand	3,405	3,231
Lloyds	49,305	48,901
NatWest Business Reserve	21,207	21,003
NatWest Current	305	305
Total	74,222	73,440


The available records have been checked and found to be correct.
Accounts have been prepared on a cash basis.

Christchurch Exeter

BALANCE SHEET
for the year ended 31 December 2023

	Unrestricted funds	Restricted income funds	Designated funds	Total 2023	Total 2022
	£	£	£	£	£
Current assets					
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	60,610	13,612	-	74,222	70,740
Total current assets	60,610	13,612	-	74,222	70,740
Creditors: falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	60,610	13,612	-	74,222	70,740
Total assets less current liabilities	60,610	13,612	-	74,222	70,740
Creditors: falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	60,610	13,612	-	74,222	70,740
Funds of the Charity					
Designated Funds	-	-	-	-	-
Restricted income funds	-	13,612	-	13,612	-
Unrestricted funds	60,610	-	-	60,610	70,740
Revaluation reserve	-	-	-	-	-
Total funds	60,610	13,612	-	74,222	70,740

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	STEVEN HANNA	01/04/2026

Christchurch Exeter

#1138246

SOFA
for the year ended 31 December 2023

Financial Report:

Income & Expenditure

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
Income				
Offerings (Online Donations)	7,146	-	7,146	7,234
Grosvenor Rent (Church Hall)	14,000	-	14,000	21,000
Manse Rent (Pinhoe Rd rent)	10,500	-	10,500	11,375
Donations (Loose Plate Collection)	7,000	-	7,000	3,499
Bank Interest	204	-	204	20
Total incoming resources	38,850	-	38,850	43,128
Expenditure				
Staff	32,474	-	32,474	8,666
Honoraria	50	-	50	45
Outreach	160	-	160	-
Insurance	2,089	-	2,089	3,553
Church maintenance	1,004	-	1,004	1,865
Heating & Light	1,364	-	1,364	1,081
Water	306	-	306	76
Events	25	-	25	205
Denominational fees	-	-	-	-
Internet	331	-	331	370
Missionary giving	-	-	-	-
Other	208	-	208	-
Manse	58	-	58	-
Total resources expended	38,068	-	38,068	15,861
Net movement	782	-	782	27,267
Fund Balances Brought Forward on 1st January 2023	57,128	13,612	73,440	46,173
Fund Balances as of 31st December 2023	57,910	13,612	74,222	73,440

Assets as at:

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Total	74,222	73,440


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Accounts have been prepared on a cash basis.

Christchurch Exeter

BALANCE SHEET
for the year ended 31 December 2023

	Unrestricted funds	Restricted income funds	Designated funds	Total 2023	Total 2022
	£	£	£	£	£
Current assets					
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	60,610	13,612	-	74,222	70,740
Total current assets	60,610	13,612	-	74,222	70,740
Creditors: falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	60,610	13,612	-	74,222	70,740
Total assets less current liabilities	60,610	13,612	-	74,222	70,740
Creditors: falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	60,610	13,612	-	74,222	70,740
Funds of the Charity					
Designated Funds	-	-	-	-	-
Restricted income funds	-	13,612	-	13,612	-
Unrestricted funds	60,610	-	-	60,610	70,740
Revaluation reserve	-	-	-	-	-
Total funds	60,610	13,612	-	74,222	70,740

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yy
	STEVEN HANNA	01/04/2026

Independent Examiner's Report to the Trustees of Christ Church Exeter

I report on the accounts of **Christ Church Exeter** for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the charity's governing document. They are responsible for ensuring that the accounts provide a true and fair view of the charity's financial position and comply with relevant legislation.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act 2011;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
3. State whether any matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions issued by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. Accounting records were not kept in accordance with section 130 of the Charities Act 2011;
2. The accounts do not accord with the accounting records;
3. The accounts fail to comply with the accounting requirements of the Charities Act 2011.

Financial Observations

However, I draw attention to the following financial observations:

1. The charity reported an income of **£38,850** and an expenditure of **£38,068**, resulting in a modest surplus of **£782** for the financial year. This indicates that the charity broadly operated within its means, maintaining a stable financial position.

2. A significant proportion of the charity's income is derived from property rental, including **£14,000** from the letting of church premises and **£10,500** from the church manse. While this provides a valuable and relatively stable income stream, the trustees should remain mindful of potential risks associated with reliance on rental income and consider diversification where appropriate.

3. The primary area of expenditure relates to the cost of the minister's employment. The trustees should continue to ensure that this cost remains sustainable in relation to income levels and that appropriate financial planning is in place to support ongoing ministry.

4. Given the relatively small surplus, the trustees may wish to review their reserves policy to ensure that sufficient funds are retained to manage unforeseen costs and maintain financial resilience.

Subject to the above observations, I have no concerns regarding the preparation or presentation of the accounts.

Conclusion

In my opinion, the accounts have been properly prepared in accordance with the Charities Act 2011 and provide a true and fair view of the charity's financial position for the year ended 31 December 2023.



Signed:

Name: Tim Davies

AAT Membership no: 20319318

Date:

30th March 2026

Christchurch Exeter
NOTES TO THE ACCOUNTS (Note 1)
for the period ended 31st December 2023

1 Principal accounting policies

The Charity has claimed the exemptions available in Section 1a of FRS102 not to prepare a cash flow since it is a small charity.

a) Basis of Preparation and Assessment of Going Concern

The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. With items recognised at cost or transaction value unless otherwise stated in the relevant notes.

b) Public Benefit Entity

Christchurch Exeter as a charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

Christchurch Exeter

NOTES TO THE ACCOUNTS (Note 1 continue) for the period ended 31st December 2023

e) Fund Accounting

Funds held by the Charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

f) Resources expended and basis of allocation of costs

Expenditure is included when incurred and includes irrecoverable VAT.

Expenditure on operational programmes is recognised in the period in which it is incurred. A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Creditors and Provisions are identified when the Charity has a present responsibility arising from a previous obligation that will result in the transfer of funds to a third party and the amount necessary to satisfy the obligation can be reliably measured or approximated. Provisions and Creditors are recognised at the settlement amount.

i) Costs of managing and administering the charity

These represent costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Christchurch Exeter

NOTES TO THE ACCOUNTS (Notes 2 - 3)

for the period ended 31st December 2023

2	Analysis of net assets between funds	General Fund £	Designated Funds £	Restricted Funds £	Total £
	Cash at bank and in hand	60,610		13,612	74,222
	Other net current assets/(liabilities)	-			-
	Total	60,610	-	13,612	74,222

3	Analysis of charitable funds	Balance 01/01/2023 £	Incoming resources £	Resources expended £	Net Movement £	Funds 31/12/2023 £
	Analysis of movements in funds					
	General fund	73,440	38,850	38,068	782	74,222
	Total	73,440	38,850	38,068	782	74,222