

Emmanuel Church Morecambe
Charity Commission CC16-Compliant Accounts
Year Ended 31 December 2024

Trustees' Annual Report (Summary)

The trustees present the financial statements for the year ending 31 December 2024.
The charity continued regular ministry activities, Living Hope Community Store operations, and community outreach. Normal operations produced a modest surplus; however, unauthorised payments resulted in a net deficit for the year.

Statement of Financial Activities (SOFA)

Income:

- Cash Donations (Plate): £5,109.71
- Standing Orders & Regular Giving: approx. £13,000
- JustGiving Contributions: approx. £4,300
- Living Hope (Square Reader): approx. £8,000–£10,000
- Grants Received (incl. Konsileo & Charities Trust): approx. £1,300
- Bank Interest: £60

TOTAL INCOME: £36,773

Expenditure (Authorised):

- Utilities (Gas, Electric, Water): £4,734.07
- Insurance (Konsileo): £297.92
- General Running Costs: £27,523.93

TOTAL AUTHORISED EXPENDITURE: £32,555.92

Exceptional / Unauthorised Payments:

- Total Unauthorised Expenditure: £24,299.45

Net Movement in Funds:

- Surplus from Authorised Activities: approx. +£4,217
 - Net Deficit After Unauthorised Payments: –£20,082
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Balance Sheet as at 31 December 2024

Assets:

- NatWest Current Account: £2,764.96
- NatWest Reserve Account: £12,799.39

TOTAL FUNDS: £15,564.35

Liabilities:

- The charity had no outstanding liabilities as at year-end.

Net Assets:

TOTAL: £15,564.35

Notes to the Accounts

1. Accounting Policies

The charity prepares its accounts on an accruals basis in accordance with Charities Act 2011, Charity Commission guidance CC16, and applicable accounting standards for small charities.

2. Income Recognition

Income is recognised when received into the bank unless related to a specific restricted fund.

No restricted funds were held during 2024.

3. Expenditure Recognition

Expenditure is recognised when incurred. Utilities, insurance, and general running costs are reported as unrestricted charitable expenditure.

4. Exceptional Items

The trustees identified unauthorised payments totalling £24,299.45 during 2024. These were not related to charitable activities and are therefore disclosed separately in the accounts.

5. Funds

All funds are unrestricted general funds.

Trustee Approval

These accounts were approved by the trustees on _____.

Signed on behalf of the Board of Trustees:

Michael Sheriff

Trustee Chair