

**Company registration number 07292254 (England and Wales)**

**Charity registration number 1138194 (England and Wales)**

**KNOWLEDGE SCHOOLS FOUNDATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms K A Cooper Mr J P Granville Ms D Purdy Mrs S M Ford Ms S P Robinson Mr A Conabeare	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	07292254
<b>Charity registration</b>	England and Wales	1138194
<b>Registered office</b>	Palingswick House 241 King Street Hammersmith London W6 9LP	
<b>Independent examiner</b>	Haines Watts Swindon Limited Old Station House Station Approach Swindon Wiltshire SN1 3DU	

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# KNOWLEDGE SCHOOLS FOUNDATION TRUST

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# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The Foundation Trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

The Trust's objects (the "Objects") are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of The Knowledge Schools Trust and any of its academies ("the Academy").

The Knowledge Schools Foundation Trust supports the schools and enriches the education of pupils in the Knowledge Schools Trust.

### *Public benefit*

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Achievements and performance**

The Foundation Trust's mission is to increase extra-curricular opportunities for all pupils, particularly in the areas of sport, music, art, drama, educational visits and other activities beyond the classroom. The Trust also supports schools with library resources and career advice.

### **Financial review**

#### *Reserves policy*

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The total reserves held by the Trust at the end of the year-end were £337,596 (£332,403 2024). £17,604 (£10,136 2024) were held in restricted funds and £319,992 (£322,267 2024) in unrestricted funds. The trustees have examined the Trust's requirements for reserves considering the main risks to the organisation. Currently, while the reserves held are in excess of the reserves policy, this is due to some planned expenditure not yet incurred. The trustees consider this position to be appropriate and prudent in the circumstances. Free reserves at the year-end amounted to £320,052 (£322,267 2024).

#### *Major risks*

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K A Cooper

Mr J P Granville

Mr T S Newman

(Resigned 31 August 2025)

Ms D Purdy

Mrs S M Ford

Ms S P Robinson

Mr T D M Young

(Resigned 2 October 2024)

Mr A Conabeare

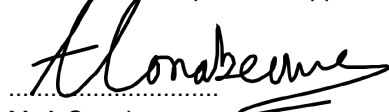
### *Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. The trustees of the Foundation Trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, may offer themselves for re-election and may be reappointed at their rotation date at the AGM. All trustees give their time voluntarily and receive no benefits from the Foundation Trust.

### *Induction and training of trustees*

New trustees are provided with all the relevant documents and policies which are available on the KSFT website. They are also provided with an induction session with the Chair to learn about all the activities of the Foundation Trust and their role and responsibilities as a KSFT Trustee. If new to the charitable sector, trustees will be provided with a trustee information pack.

The trustees' Report was approved by the Board of Trustees.



Mr A Conabeare

**Trustee**

Date: 21st March 2026

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KNOWLEDGE SCHOOLS FOUNDATION TRUST

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I report to the trustees on my examination of the financial statements of Knowledge Schools Foundation Trust (the trust) for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martin Gurney FCA

**Haines Watts Swindon Limited**

Old Station House

Station Approach

Swindon

Wiltshire

SN1 3DU

Date: .....

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	135,804	33,333	169,137	114,919	24,333	139,252
Investments	4	9,383	-	9,383	5,385	-	5,385
<b>Total income</b>		<u>145,187</u>	<u>33,333</u>	<u>178,520</u>	<u>120,304</u>	<u>24,333</u>	<u>144,637</u>
<b>Expenditure on:</b>							
Charitable activities	5	147,462	25,865	173,327	100,555	29,580	130,135
<b>Total expenditure</b>		<u>147,462</u>	<u>25,865</u>	<u>173,327</u>	<u>100,555</u>	<u>29,580</u>	<u>130,135</u>
<b>Net income/(expenditure) and movement in funds</b>		(2,275)	7,468	5,193	19,749	(5,247)	14,502
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2024		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>302,518</u>	<u>15,383</u>	<u>317,901</u>
<b>Fund balances at 31 August 2025</b>		<u>319,992</u>	<u>17,604</u>	<u>337,596</u>	<u>322,267</u>	<u>10,136</u>	<u>332,403</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		368,000		370,981	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(30,404)</u>		<u>(38,578)</u>	
<b>Net current assets</b>			<u>337,596</u>		<u>332,403</u>
<b>The funds of the trust</b>					
Restricted income funds	<b>10</b>		17,604		10,136
Unrestricted funds	<b>11</b>		<u>319,992</u>		<u>322,267</u>
			<u>337,596</u>		<u>332,403</u>

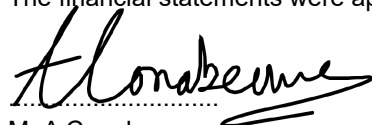
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21st March 2026



Mr A Conabeare  
Trustee



# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### **1 Accounting policies**

#### **Charity information**

Knowledge Schools Foundation Trust is a company limited by guarantee incorporated in England and Wales. The registered office is Palingswick House 241 King Street, Hammersmith, London, W6 9LP.

In the event of the company being wound up the liability of the members is limited to £10.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

There are no significant concerns about the charity's ability to continue as a going concern.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### **1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	135,804	33,333	169,137	114,919	24,333	139,252
<b>Donations and gifts</b>						
Donations - Individuals	103,855	-	103,855	101,765	-	101,765
Donations - Corporate	-	-	-	380	-	380
Gift Aid	31,949	-	31,949	12,774	-	12,774
Grants	-	33,333	33,333	-	24,333	24,333
	135,804	33,333	169,137	114,919	24,333	139,252

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,383	5,385

### 5 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £	Charitable Expenditure 2024 £	Total 2024 £
<b>Direct costs</b>				
School and Educational Enrichment Activities	161,617	125,733	967	126,700
Fundraising Costs	8,146	3,435	-	3,435
Legal Fees	529	-	-	-
Accountancy fees	2,434	-	-	-
Website	601	-	-	-
	<u>173,327</u>	<u>129,168</u>	<u>967</u>	<u>130,135</u>
<b>Analysis by fund</b>				
Unrestricted funds	147,462	99,588	967	100,555
Restricted funds	25,865	29,580	-	29,580
	<u>173,327</u>	<u>129,168</u>	<u>967</u>	<u>130,135</u>

### 6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,220	2,160

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	30,404	38,578

### 10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
Boden/Granville	9,136	23,333	(15,865)	16,604
6th Form Chess	1,000	-	-	1,000
Moynitrust	-	10,000	(10,000)	-
	<u>10,136</u>	<u>33,333</u>	<u>(25,865)</u>	<u>17,604</u>

#### Previous year:

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
6th Form	957	-	(957)	-
Boden/Granville	10,220	23,333	(24,417)	9,136
Art Scholarship	878	-	(878)	-
ICT Equipment Fund	3,328	-	(3,328)	-
6th Form Chess	-	1,000	-	1,000
	<u>15,383</u>	<u>24,333</u>	<u>(29,580)</u>	<u>10,136</u>

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 10 Restricted funds

(Continued)

**6th Form** - funds received for the 6th form and its Library.

**Boden & Granville** - funds were initially received to deliver programmes in:

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

The programme preparing young people for the World of Work continued for 4 years with the funding provided and additional funding was committed to support the programme for an additional 3 years of which 2023 was the first year.

**Gowing Music** - Funds received to further the music program at West London Free School.

**South Square Trust Art Scholarship** - Funds received from the South Square Trust to support the 6th form Art Scholarship Programme.

**ICT Equipment Fund** - A generous parent provided funds to be used to make a material difference for West London Free School pupils' access to high quality ICT equipment, with a particular emphasis on pupils with additional needs or barriers to learning.

**6th Form Chess grant** - A generous parent provided funds for use to assist 6th form students to develop chess skills and play in competitions.

**Moynitrust** - Funds were received from moynitrust to help purchase musical instruments for the trust.

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	322,267	145,187	(147,462)	319,992
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>				
	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	302,518	120,304	(100,555)	322,267
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# KNOWLEDGE SCHOOLS FOUNDATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 12 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 August 2025:</b>			
Current assets/(liabilities)	319,992	17,604	337,596
	<u>319,992</u>	<u>17,604</u>	<u>337,596</u>
	<u>319,992</u>	<u>17,604</u>	<u>337,596</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 August 2024:</b>			
Current assets/(liabilities)	322,267	10,136	332,403
	<u>322,267</u>	<u>10,136</u>	<u>332,403</u>
	<u>322,267</u>	<u>10,136</u>	<u>332,403</u>

### 13 Related party transactions

During the year ended 31 August 2025 a total of £161,617 (2024: £125,733) was donated to the schools in the Knowledge Schools Trust.

One of the trustees is a Trust Director of the Knowledge Schools Trust (Kathryn Cooper).

We no longer have any trustees who are governors of West London Free School but one trustee (Dee Purdy) is a governor of West London Free School Primary and Earls Court Free School Primary.

The Chair of the Knowledge Schools Trust is a member of Knowledge Schools Foundation Trust.