

REGISTERED COMPANY NUMBER: 07292254 (England and Wales)
REGISTERED CHARITY NUMBER: 1138194

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
KNOWLEDGE SCHOOLS FOUNDATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 14

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation Trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

- The Trust's objects (the "Objects") are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of The Knowledge Schools Trust and any of its academies ("the Academy").

The Knowledge Schools Foundation Trust supports the schools and enriches the education of pupils in the Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Foundation Trust's mission is to increase extra-curricular opportunities for all pupils, particularly in the areas of sport, music, art, drama, educational visits and other activities beyond the classroom. The Trust also supports schools with library resources and career advice.

Funding

The Foundation Trust is funded through parents/carers donations, Gift Aid payments, corporate gifts, grants from charitable foundations and other interested parties. Total revenue has decreased by £16,039 to £144,637, primarily due to a drop of £20,480 in restricted donations from £44,813 to £24,333. Unrestricted income increased from £87,462 to £120,304. The Foundation Trust is committed to increasing all donations, particularly recurring monthly donations, to pre-pandemic levels.

The Foundation Trust received significant donations from two key benefactors.

- £23,333 from Johnnie Boden and Julian Granville for continuation of the World of Work (WoW) programme at West London Free School (WLFS).
- £1,000 from a parent for the purpose of supporting Chess at the 6th Form.

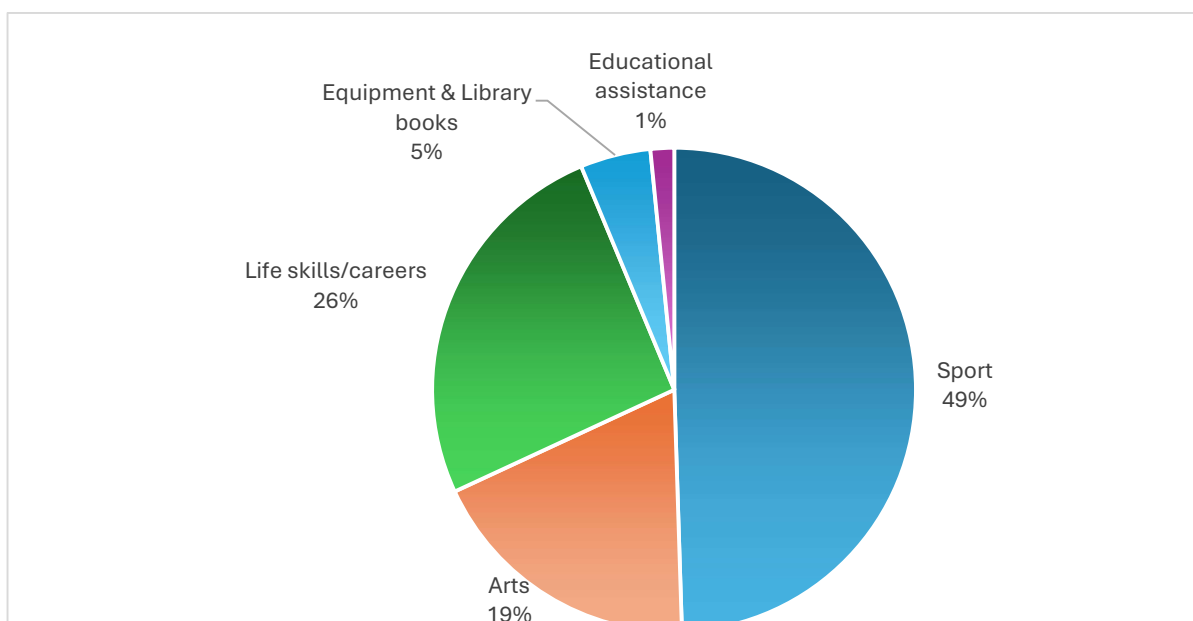
The Foundation Trust arranged grants from John Lyons Charity of £8,700 direct to the three London primary schools for in-school and external workshops facilitated by Shakespeare's Globe Theatre, and direct to the secondary school a grant of £1,300 for a Y8 trip to the Old Vic theatre to see an adaptation of A Christmas Carol by Charles Dickens and subsequent in-school workshops.

Gift Aid amounted to £12,774 which was for West London Free School Secondary for FY2022. In the next year KSFT will make claims for 2023 and 2024 for both the Secondary and the London Primaries.

In collaboration with the schools, the Foundation Trust meets costs which are not covered by DfE grants. Each school has a designated "pot" of donations made for the benefit of that school: the standing orders and other donations by parents/carers are channelled towards opportunities for that school. In addition, the Foundation Trust supports the schools by making fund-raising applications where appropriate. In FY2024 restricted and unrestricted funding for the WLFS Secondary and Sixth Form school amounted to £120,374 and for the primaries £5,099.

How the Foundation Trust supports the schools

During FY2024, the Foundation Trust provided grants totalling **£125,733** across the schools. The distribution of the grants is shown below, with headings for Sport (49%), Arts (19%), Life skills/Careers (26%), Equipment & Library Books (5%) and Educational Assistance (1%).



KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The Foundation Trust provided grants to the KSFT schools totalling £125,733.

The impressive co-curricular programme at WLFS Secondary and Sixth Form relies heavily on Foundation Trust support. Sport and Arts take a significant amount of funding, currently £70,331 (68%). These programmes enable students to participate in a wide range of sports – including football, hockey, rock-climbing, netball and cricket – by offering coaching, fixtures, venue hire and transport. These last are significant budget items as WLFS does not own sports grounds. Clubs and activities are immensely popular among WLFS students: this year, the Foundation Trust enabled them to cultivate their talents and enthusiasm in scores of different ways: including drama performances, setting up rock bands, photographic exhibitions, ceramics, painting and digital art.

At Primary School level, the Foundation Trust paid for ping pong and football tables, plus books for every Year 6 leaver.

In allocating over £85,000, or almost three quarters, of the Foundation Trust's grants to sport and arts – including two Art Scholarships – the KSFT recognises the need for inclusivity for all students, particularly students on Pupil Premium support.

Life Skills/Careers (26%)

Students leaving secondary school need more than exam results alone: they need knowledge of their aptitudes, work experience and awareness of the best pathways to employment and training. The WLFS World of Work programme supplies all three, with a close focus on improving outcomes for disadvantaged students. The programme, now in its sixth year, includes psychometric testing, one-to-one career guidance interviews and work experience placements.

The Foundation Trust was able to fund the 2023 World of Work programme (£24,417) thanks to the ongoing generosity of Johnnie Boden and Julian Granville.

Library books/equipment (5%)

The Foundation Trust provided a grant for leaving gifts of notebooks and pens to those pupils graduating from year 6 at KPA, West London Free School Primary and Earl's Court Free School Primary. Another £5,000 paid for an awning outside the WLFS sports hall, giving more space for students to exercise in poor weather.

Educational Assistance (1%)

The Foundation Trust also supported educational assistance programmes including STEM trips and training for other areas not supported by DfE grants.

Expenses

Total expenses remained under £5,000 with admin expenses under £3,500

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Reserves policy

Total reserves held by the Trust at the year-end were £332,403 (2023 £317,901). £10,136 (2023 £15,383) were held in restricted funds and £322,267 (2023 £302,518) in unrestricted funds. The trustees have examined the Trust's requirements for reserves considering the main risks to the organisation. Currently the trustees consider the reserves to be more than adequate for supporting the annual programme. The trustees also anticipate additional opportunities to support capital projects, particularly with the Cambridge Grove School site largely complete. Free reserves at the year-end amounted to £322,267 (2023 £302,518).

The results for the period are set out on page 7 and disclose that the trust's income was £144,637 (2023 £160,732) and expenditure was £130,135 (2023 £141,083): the surplus for the year was £14,502 (2023 surplus £19,649).

FUTURE PLANS

During 2024-2025 the Foundation Trust plans to continue to raise funds for enhancing the educational experience of the pupils attending the schools of Knowledge Schools Trust, primarily through the collection of voluntary donations from parents and supporters of the school. The trust also plans to raise funds from outside donors and foundations. Funds raised will be utilised in making grants in line with its mission and in support of the total educational experience of the pupils in the participating schools within the Knowledge Schools Trust as decided by the Foundation Trust's board of directors.

The Foundation Trust plans to deepen the relationship with the Knowledge Schools Trust London Schools and their community, whilst also engaging with the new and existing schools in Bedfordshire and Buckinghamshire. To this end, activity of the Knowledge Schools Foundation Trust will broaden and where practical we will replicate the provision and methods employed in the mature schools.

The Foundation Trust also intends to recruit and fund a part-time Development Officer to support the day-to-day administration of fundraising and community engagement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Knowledge Schools Foundation Trust is a registered charity No 1138194 and registered company No 07292254. The governing document of the charity is its Memorandum and Articles of Association dated 20 May 2010 as amended by certificate of Incorporation on Change of Name dated 24 July 2017 as amended on 11 Sept 2024. The charity was incorporated on 22 June 2010 as a company limited by guarantee and with no share capital. It was first registered with the Charity Commission of England and Wales on 28 September 2010. The company changed its name from the West London Free School Foundation Trust to Knowledge Schools Foundation Trust on the 24th of July 2017 which was registered with the Charities Commission on the 27th of July 2017. The members of the company have been the trustees and the Chair of KST. 2 October 2024 at the Annual General meeting, it was agreed that the number of Members was reduced to 5 including the Chairs of KST, Ms S Hobart, and of KSFT, Mr A Conabear, former KSFT Chair Lord T Young, and Mr T Newman and Trustee, Ms K Cooper. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per subscriber/Member of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. The trustees of the Foundation Trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, may offer themselves for re-election and may be reappointed at their rotation date at the AGM. All trustees give their time voluntarily and receive no benefits from the Foundation Trust.

Induction and training of new trustees

Five of the eight current trustees are familiar with the Foundation Trust having been involved for over 5 years, one Trustee joined in 2022, one Trustee joined in September 2023 and one trustee in May 2024. New trustees are provided with all the relevant documents and policies which are available on the KSFT website. They are also provided with an induction session with the Chair to learn about all the activities of the Foundation Trust and their role and responsibilities as a KSFT Trustee. If new to the charitable sector, trustees will be provided with a trustee information pack.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Risk Management

The major risks facing the trust have been reviewed and procedures have been established to manage these risks. A risk register matrix for managing the risks is shown below:

Knowledge Schools Foundation Trust											
Risk Register											
Type of Risk	Risk description	Probability			Impact			Risk Reduction Strategy	Contingency Plans	Owner	
		High	Med	Low	High	Med	Low				
Revenue	Material drop in revenue			L	H			Track and stay in touch with donors to anticipate reductions in income	Reduce grants	Chairman	
Insolvency	Overspend			L	H			Approve grants only after ensuring adequate funds	Delay expenditure	Chairman	
Reputation	Grants for projects considered inappropriate by stakeholders			L		M		Ensure prior agreement of relevant stakeholders	Engage and explain action to all stakeholders after the fact.	Chairman	
Regulatory	Grants are not considered appropriate for charitable status			L	H			Ensure grants meet objects and charitable requirements before approving; ensure grants are approved by the Board of Trustees	Seek advice from Charities Commission	Chairman	
Tax	Incorrect booking of donations and Gift Aid		M				L	Ensure adequate resources for accurate booking of donations and	Hire additional booking resources	Chairman	

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292254 (England and Wales)

Registered Charity number

1138194

Registered office

Palingswick House
241 King Street
London W6 9LP

Trustees

Mr A Conabeare (appointed 2.5.2024, Elected Chair 2.10.24)

Ms K A Cooper

Mr J P Granville

Mr T S Newman (retired as Chair 2.10.24)

Ms D Purdy

Mr T D M Young (Resigned 2.10.24)

Ms S M Ford

Ms S P Robinson (appointed 1.9.23)

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

29th Jan 2025

Approved by order of the board of trustees on and signed on its behalf by:


.....
Mr A Conabeare - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNOWLEDGE SCHOOLS FOUNDATION TRUST**

Independent examiner's report to the trustees of Knowledge Schools Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb

Susan Plumb ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: 17 March 2025

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,919	24,333	139,252	159,370
Investment income	3	<u>5,385</u>	<u>-</u>	<u>5,385</u>	<u>1,362</u>
Total		<u>120,304</u>	<u>24,333</u>	<u>144,637</u>	<u>160,732</u>
EXPENDITURE ON					
Raising funds		967	-	967	1,283
Charitable activities	4				
School and educational enrichment activities		96,153	29,580	125,733	137,343
Admin costs		<u>3,435</u>	<u>-</u>	<u>3,435</u>	<u>2,457</u>
Total		<u>100,555</u>	<u>29,580</u>	<u>130,135</u>	<u>141,083</u>
NET INCOME/(EXPENDITURE)		19,749	(5,247)	14,502	19,649
RECONCILIATION OF FUNDS					
Total funds brought forward		302,518	15,383	317,901	298,252
TOTAL FUNDS CARRIED FORWARD		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

STATEMENT OF FINANCIAL POSITION 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		360,845	10,136	370,981	325,782
CREDITORS					
Amounts falling due within one year	9	(38,578)	-	(38,578)	(7,881)
NET CURRENT ASSETS		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>
NET ASSETS		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>
FUNDS	10				
Unrestricted funds				322,267	302,518
Restricted funds				<u>10,136</u>	<u>15,383</u>
TOTAL FUNDS				<u>332,403</u>	<u>317,901</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Jan 2025 and were signed on its behalf by:


Mr A Conabeare – Chair

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

There are no significant concerns about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the members is limited to £10.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations - Individuals	101,765	93,263
Donations - Corporate	380	20
Gift aid	12,774	21,274
Grants	<u>24,333</u>	<u>44,813</u>
	<u>139,252</u>	<u>159,370</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Boden Grenville	23,333	23,333
ICT Equipment	-	21,480
6 TH Form Chess	<u>1,000</u>	<u>-</u>
	<u>24,333</u>	<u>44,813</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest	<u>5,385</u>	<u>1,362</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
School and educational enrichment activities	125,733
Admin costs	<u>3,435</u>
	<u>129,168</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,557	44,813	159,370
Investment income	<u>1,362</u>	<u>-</u>	<u>1,362</u>
Total	<u>115,919</u>	<u>44,813</u>	<u>160,732</u>
 EXPENDITURE ON			
Raising funds	1,283	-	1,283
Charitable activities			
School and educational enrichment activities	86,153	51,190	137,343
Admin costs	<u>2,457</u>	<u>-</u>	<u>2,457</u>
Total	<u>89,893</u>	<u>51,190</u>	<u>141,083</u>
 NET INCOME/(EXPENDITURE)	26,026	(6,377)	19,649
 RECONCILIATION OF FUNDS			
Total funds brought forward	276,492	21,760	298,252
 TOTAL FUNDS CARRIED FORWARD	<u>302,518</u>	<u>15,383</u>	<u>317,901</u>

7. INDEPENDENT EXAMINERS FEES

	2024 £	2023 £
Fees payable to Independent Examiner	<u>2,160</u>	<u>2,000</u>

8. STAFF COSTS

No staff were employed by the Trust during the year (2023 same).

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	<u>38,578</u>	<u>7,881</u>

10. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	302,518	19,749	322,267
Restricted funds			
6th Form	957	(957)	-
Boden Grenville	10,220	(1,084)	9,136
Art Scholarship	878	(878)	-
ICT Equipment Fund	3,328	(3,328)	-
6 th Form Chess	<u>-</u>	<u>1,000</u>	<u>1,000</u>
	<u>15,383</u>	<u>(5,247)</u>	<u>10,136</u>
TOTAL FUNDS	<u>317,901</u>	<u>14,502</u>	<u>332,403</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,304	(100,555)	19,749
Restricted funds			
6th Form	-	(957)	(957)
Boden Grenville	23,333	(24,417)	(1,084)
Art Scholarship	-	(878)	(878)
ICT Equipment Fund	-	(3,328)	(3,328)
6 th Form Chess	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>24,333</u>	<u>(29,580)</u>	<u>(5,247)</u>
TOTAL FUNDS	<u>144,637</u>	<u>(130,135)</u>	<u>14,502</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	276,492	26,026	302,518
Restricted funds			
6th Form	1,270	(313)	957
Boden Grenville	18,257	(8,037)	10,220
Gowing Music	83	(83)	-
Art Scholarship	2,150	(1,272)	878
ICT Equipment Fund	-	3,328	3,328
	<u>21,760</u>	<u>(6,377)</u>	<u>15,383</u>
TOTAL FUNDS	<u>298,252</u>	<u>19,649</u>	<u>317,901</u>

Comparative net movement in funds, included in the above are as follows:

	resources £	Incoming Movement expended £	Resources in funds £
Unrestricted funds			
General fund	115,919	(89,893)	26,026
Restricted funds			
6th Form	-	(313)	(313)
Boden Grenville	23,333	(31,370)	(8,037)
Gowing Music	-	(83)	(83)
Art Scholarship	-	(1,272)	(1,272)
ICT Equipment Fund	<u>21,480</u>	<u>(18,152)</u>	<u>3,328</u>
	<u>44,813</u>	<u>(51,190)</u>	<u>(6,377)</u>
TOTAL FUNDS	<u>160,732</u>	<u>(141,083)</u>	<u>19,649</u>

6th Form - funds received for the 6th form and its Library.

Boden - Granville - funds were initially received to deliver programmes in

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

The programme preparing young people for the World of Work continued for 4 years with the funding provided and additional funding was committed to support the programme for an additional 3 years of which 2023 is the first year.

Gowing Music - Funds received to further the music program at West London Free School.

South Square Trust Art Scholarship - Funds received from the South Square Trust to support the 6th form Art Scholarship Programme.

continued...

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. MOVEMENT IN FUNDS - continued

ICT Equipment Fund. A generous parent provided funds to be used to make a material difference for West London Free School pupils' access to high quality ICT equipment, with a particular emphasis on pupils with additional needs or barriers to learning.

6th Form Chess grant. A generous parent provided funds for use to assist 6th form students to develop chess skills and play in competitions.

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2024 a total of £125,733 (2023: £137,343) was donated to the Knowledge Schools Trust, and the schools within, a company of which 2 of the Foundation Trust trustees also serve as trustees. 1 Trustee is a governor of West London Free School, 2 trustees are governors of West London Free School Primary/Earl's Court Free School Primary and 2 trustees are Members of Knowledge Schools Trust. The Chair of the Knowledge Schools Trust is a Member of Knowledge Schools Foundation Trust.