

KNOWLEDGE SCHOOLS FOUNDATION TRUST

England & Wales · Charity number 1138194

Details

Other names	WEST LONDON FREE SCHOOL FOUNDATION TRUST, WLFS FOUNDATION TRUST
Status	Registered
Legal form	Charitable company
Company number	07292254
Registered	2010-09-28
Register	View on the Charity Commission register

Contact

Address	Knowledge Schools Foundation Trust Palingswick House 241 King Street London W6 9LP
Phone	020 8600 0670
Email	foundationtrust@ks-ft.org
Website	http://www.knowledgeschoolsfoundationtrust.org/

Activities

Objects: The Trust's objects (the "Objects") are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of The Knowledge Schools Trust and any of its academies ("the Academy").

Activities: Knowledge Schools Foundation Trust is a charity which supports schools and pupils within the Knowledge Schools Trust, a state-funded, Multi-Academy Trust. The Foundation Trust raises money to pay for the those parts of the schools' facilities, resources and activities not paid for by the DfE, such as the Co-curricular programmes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE UNITED KINGDOM
- Hammersmith And Fulham
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£178,520	£173,327	-	-
2024-08-31	£144,637	£130,135	-	-
2023-08-31	£160,732	£141,083	-	-
2022-08-31	£142,415	£147,265	-	-
2021-08-31	£129,069	£132,258	-	-

Trustees

Name	Role	Appointed
Alexander Conabeare	Chair	2024-05-02
Dee Purdy		2017-05-16
Julian Philip Granville		2018-10-09
Kathryn Anne Cooper		2018-10-09
Sharon Robinson		2023-09-01
Susannah Mary Ford		2022-03-21

KNOWLEDGE SCHOOLS FOUNDATION TRUST

England & Wales - Charity number 1138194

Accounts

Company registration number 07292254 (England and Wales)

Charity registration number 1138194 (England and Wales)

**KNOWLEDGE SCHOOLS FOUNDATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

KNOWLEDGE SCHOOLS FOUNDATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K A Cooper Mr J P Granville Ms D Purdy Mrs S M Ford Ms S P Robinson Mr A Conabeare	
Country of incorporation	United Kingdom (England and Wales)	07292254
Charity registration	England and Wales	1138194
Registered office	Palingswick House 241 King Street Hammersmith London W6 9LP	
Independent examiner	Haines Watts Swindon Limited Old Station House Station Approach Swindon Wiltshire SN1 3DU	

KNOWLEDGE SCHOOLS FOUNDATION TRUST

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KNOWLEDGE SCHOOLS FOUNDATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Foundation Trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

The Trust's objects (the "Objects") are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of The Knowledge Schools Trust and any of its academies ("the Academy").

The Knowledge Schools Foundation Trust supports the schools and enriches the education of pupils in the Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The Foundation Trust's mission is to increase extra-curricular opportunities for all pupils, particularly in the areas of sport, music, art, drama, educational visits and other activities beyond the classroom. The Trust also supports schools with library resources and career advice.

Financial review

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The total reserves held by the Trust at the end of the year-end were £337,596 (£332,403 2024). £17,604 (£10,136 2024) were held in restricted funds and £319,992 (£322,267 2024) in unrestricted funds. The trustees have examined the Trust's requirements for reserves considering the main risks to the organisation. Currently, while the reserves held are in excess of the reserves policy, this is due to some planned expenditure not yet incurred. The trustees consider this position to be appropriate and prudent in the circumstances. Free reserves at the year-end amounted to £320,052 (£322,267 2024)

Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K A Cooper

Mr J P Granville

Mr T S Newman

(Resigned 31 August 2025)

Ms D Purdy

Mrs S M Ford

Ms S P Robinson

Mr T D M Young

(Resigned 2 October 2024)

Mr A Conabeare

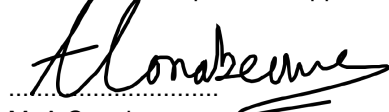
Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. The trustees of the Foundation Trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, may offer themselves for re-election and may be reappointed at their rotation date at the AGM. All trustees give their time voluntarily and receive no benefits from the Foundation Trust.

Induction and training of trustees

New trustees are provided with all the relevant documents and policies which are available on the KSFT website. They are also provided with an induction session with the Chair to learn about all the activities of the Foundation Trust and their role and responsibilities as a KSFT Trustee. If new to the charitable sector, trustees will be provided with a trustee information pack.

The trustees' Report was approved by the Board of Trustees.



Mr A Conabeare

Trustee

Date: 21st March 2026

KNOWLEDGE SCHOOLS FOUNDATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KNOWLEDGE SCHOOLS FOUNDATION TRUST

I report to the trustees on my examination of the financial statements of Knowledge Schools Foundation Trust (the trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martin Gurney FCA

Haines Watts Swindon Limited

Old Station House

Station Approach

Swindon

Wiltshire

SN1 3DU

Date:

KNOWLEDGE SCHOOLS FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	135,804	33,333	169,137	114,919	24,333	139,252
Investments	4	9,383	-	9,383	5,385	-	5,385
Total income		145,187	33,333	178,520	120,304	24,333	144,637
Expenditure on:							
Charitable activities	5	147,462	25,865	173,327	100,555	29,580	130,135
Total expenditure		147,462	25,865	173,327	100,555	29,580	130,135
Net income/(expenditure) and movement in funds		(2,275)	7,468	5,193	19,749	(5,247)	14,502
Reconciliation of funds:							
Fund balances at 1 September 2024		322,267	10,136	332,403	302,518	15,383	317,901
Fund balances at 31 August 2025		319,992	17,604	337,596	322,267	10,136	332,403

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		368,000		370,981	
Creditors: amounts falling due within one year	9	<u>(30,404)</u>		<u>(38,578)</u>	
Net current assets			<u>337,596</u>		<u>332,403</u>
The funds of the trust					
Restricted income funds	10		17,604		10,136
Unrestricted funds	11		<u>319,992</u>		<u>322,267</u>
			<u>337,596</u>		<u>332,403</u>

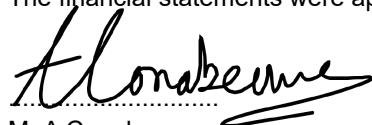
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21st March 2026



Mr A Conabeare
Trustee

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Knowledge Schools Foundation Trust is a company limited by guarantee incorporated in England and Wales. The registered office is Palingswick House 241 King Street, Hammersmith, London, W6 9LP.

In the event of the company being wound up the liability of the members is limited to £10.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

There are no significant concerns about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	135,804	33,333	169,137	114,919	24,333	139,252
Donations and gifts						
Donations - Individuals	103,855	-	103,855	101,765	-	101,765
Donations - Corporate	-	-	-	380	-	380
Gift Aid	31,949	-	31,949	12,774	-	12,774
Grants	-	33,333	33,333	-	24,333	24,333
	135,804	33,333	169,137	114,919	24,333	139,252

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,383	5,385

5 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £	Charitable Expenditure 2024 £	Total 2024 £
Direct costs				
School and Educational Enrichment Activities	161,617	125,733	967	126,700
Fundraising Costs	8,146	3,435	-	3,435
Legal Fees	529	-	-	-
Accountancy fees	2,434	-	-	-
Website	601	-	-	-
	<u>173,327</u>	<u>129,168</u>	<u>967</u>	<u>130,135</u>
Analysis by fund				
Unrestricted funds	147,462	99,588	967	100,555
Restricted funds	25,865	29,580	-	29,580
	<u>173,327</u>	<u>129,168</u>	<u>967</u>	<u>130,135</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,220	2,160

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	30,404	38,578

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
Boden/Granville	9,136	23,333	(15,865)	16,604
6th Form Chess	1,000	-	-	1,000
Moynitrust	-	10,000	(10,000)	-
	<u>10,136</u>	<u>33,333</u>	<u>(25,865)</u>	<u>17,604</u>

Previous year:

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
6th Form	957	-	(957)	-
Boden/Granville	10,220	23,333	(24,417)	9,136
Art Scholarship	878	-	(878)	-
ICT Equipment Fund	3,328	-	(3,328)	-
6th Form Chess	-	1,000	-	1,000
	<u>15,383</u>	<u>24,333</u>	<u>(29,580)</u>	<u>10,136</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Restricted funds

(Continued)

6th Form - funds received for the 6th form and its Library.

Boden & Granville - funds were initially received to deliver programmes in:

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

The programme preparing young people for the World of Work continued for 4 years with the funding provided and additional funding was committed to support the programme for an additional 3 years of which 2023 was the first year.

Gowing Music - Funds received to further the music program at West London Free School.

South Square Trust Art Scholarship - Funds received from the South Square Trust to support the 6th form Art Scholarship Programme.

ICT Equipment Fund - A generous parent provided funds to be used to make a material difference for West London Free School pupils' access to high quality ICT equipment, with a particular emphasis on pupils with additional needs or barriers to learning.

6th Form Chess grant - A generous parent provided funds for use to assist 6th form students to develop chess skills and play in competitions.

Moynitrust - Funds were received from moynitrust to help purchase musical instruments for the trust.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	322,267	145,187	(147,462)	319,992
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	302,518	120,304	(100,555)	322,267
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Current assets/(liabilities)	319,992	17,604	337,596
	<u>319,992</u>	<u>17,604</u>	<u>337,596</u>
	<u><u>319,992</u></u>	<u><u>17,604</u></u>	<u><u>337,596</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Current assets/(liabilities)	322,267	10,136	332,403
	<u>322,267</u>	<u>10,136</u>	<u>332,403</u>
	<u><u>322,267</u></u>	<u><u>10,136</u></u>	<u><u>332,403</u></u>

13 Related party transactions

During the year ended 31 August 2025 a total of £161,617 (2024: £125,733) was donated to the schools in the Knowledge Schools Trust.

One of the trustees is a Trust Director of the Knowledge Schools Trust (Kathryn Cooper).

We no longer have any trustees who are governors of West London Free School but one trustee (Dee Purdy) is a governor of West London Free School Primary and Earls Court Free School Primary.

The Chair of the Knowledge Schools Trust is a member of Knowledge Schools Foundation Trust.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

England & Wales - Charity number 1138194

Accounts

REGISTERED COMPANY NUMBER: 07292254 (England and Wales)
REGISTERED CHARITY NUMBER: 1138194

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
KNOWLEDGE SCHOOLS FOUNDATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

KNOWLEDGE SCHOOLS FOUNDATION TRUST

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FOR THE YEAR ENDED 31 AUGUST 2024**

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KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation Trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

- The Trust's objects (the "Objects") are to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of The Knowledge Schools Trust and any of its academies ("the Academy").

The Knowledge Schools Foundation Trust supports the schools and enriches the education of pupils in the Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Foundation Trust's mission is to increase extra-curricular opportunities for all pupils, particularly in the areas of sport, music, art, drama, educational visits and other activities beyond the classroom. The Trust also supports schools with library resources and career advice.

Funding

The Foundation Trust is funded through parents/carer donations, Gift Aid payments, corporate gifts, grants from charitable foundations and other interested parties. Total revenue has decreased by £16,039 to £144,637, primarily due to a drop of £20,480 in restricted donations from £44,813 to £24,333. Unrestricted income increased from £87,462 to £120,304. The Foundation Trust is committed to increasing all donations, particularly recurring monthly donations, to pre-pandemic levels.

The Foundation Trust received significant donations from two key benefactors.

- £23,333 from Johnnie Boden and Julian Granville for continuation of the World of Work (WoW) programme at West London Free School (WLFS).
- £1,000 from a parent for the purpose of supporting Chess at the 6th Form.

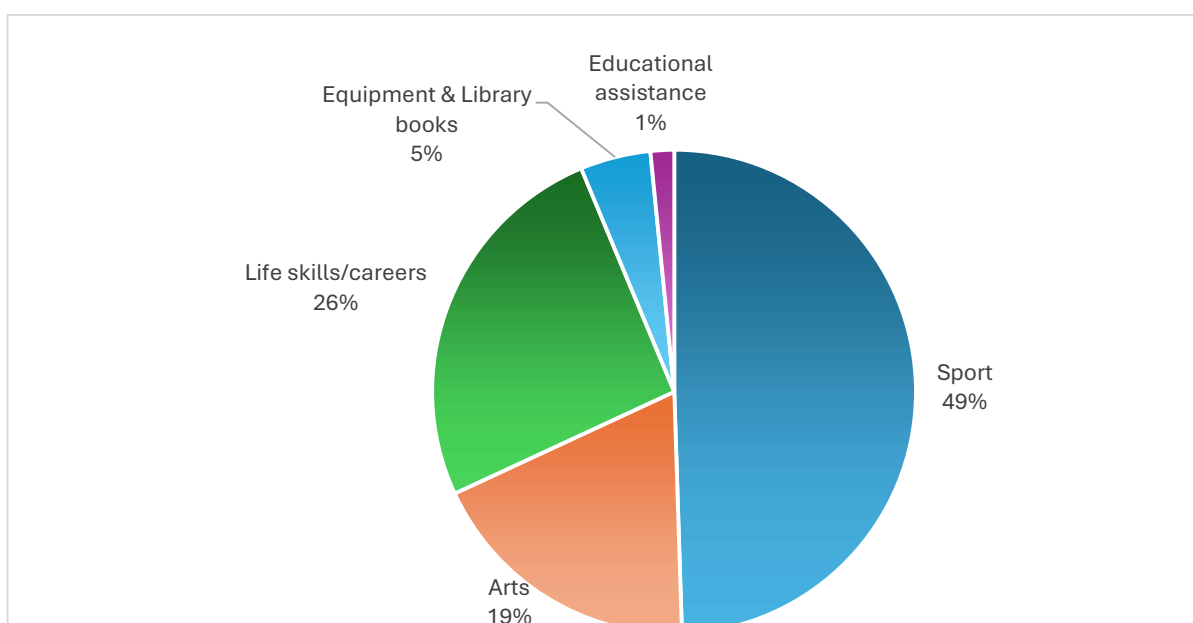
The Foundation Trust arranged grants from John Lyons Charity of £8,700 direct to the three London primary schools for in-school and external workshops facilitated by Shakespeare's Globe Theatre, and direct to the secondary school a grant of £1,300 for a Y8 trip to the Old Vic theatre to see an adaptation of A Christmas Carol by Charles Dickens and subsequent in-school workshops.

Gift Aid amounted to £12,774 which was for West London Free School Secondary for FY2022. In the next year KSFT will make claims for 2023 and 2024 for both the Secondary and the London Primaries.

In collaboration with the schools, the Foundation Trust meets costs which are not covered by DfE grants. Each school has a designated "pot" of donations made for the benefit of that school: the standing orders and other donations by parents/carers are channelled towards opportunities for that school. In addition, the Foundation Trust supports the schools by making fund-raising applications where appropriate. In FY2024 restricted and unrestricted funding for the WLFS Secondary and Sixth Form school amounted to £120,374 and for the primaries £5,099.

How the Foundation Trust supports the schools

During FY2024, the Foundation Trust provided grants totalling **£125,733** across the schools. The distribution of the grants is shown below, with headings for Sport (49%), Arts (19%), Life skills/Careers (26%), Equipment & Library Books (5%) and Educational Assistance (1%).



KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The Foundation Trust provided grants to the KSFT schools totalling £125,733.

The impressive co-curricular programme at WLFS Secondary and Sixth Form relies heavily on Foundation Trust support. Sport and Arts take a significant amount of funding, currently £70,331 (68%). These programmes enable students to participate in a wide range of sports – including football, hockey, rock-climbing, netball and cricket – by offering coaching, fixtures, venue hire and transport. These last are significant budget items as WLFS does not own sports grounds. Clubs and activities are immensely popular among WLFS students: this year, the Foundation Trust enabled them to cultivate their talents and enthusiasm in scores of different ways: including drama performances, setting up rock bands, photographic exhibitions, ceramics, painting and digital art.

At Primary School level, the Foundation Trust paid for ping pong and football tables, plus books for every Year 6 leaver.

In allocating over £85,000, or almost three quarters, of the Foundation Trust's grants to sport and arts – including two Art Scholarships – the KSFT recognises the need for inclusivity for all students, particularly students on Pupil Premium support.

Life Skills/Careers (26%)

Students leaving secondary school need more than exam results alone: they need knowledge of their aptitudes, work experience and awareness of the best pathways to employment and training. The WLFS World of Work programme supplies all three, with a close focus on improving outcomes for disadvantaged students. The programme, now in its sixth year, includes psychometric testing, one-to-one career guidance interviews and work experience placements.

The Foundation Trust was able to fund the 2023 World of Work programme (£24,417) thanks to the ongoing generosity of Johnnie Boden and Julian Granville.

Library books/equipment (5%)

The Foundation Trust provided a grant for leaving gifts of notebooks and pens to those pupils graduating from year 6 at KPA, West London Free School Primary and Earl's Court Free School Primary. Another £5,000 paid for an awning outside the WLFS sports hall, giving more space for students to exercise in poor weather.

Educational Assistance (1%)

The Foundation Trust also supported educational assistance programmes including STEM trips and training for other areas not supported by DfE grants.

Expenses

Total expenses remained under £5,000 with admin expenses under £3,500

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Reserves policy

Total reserves held by the Trust at the year-end were £332,403 (2023 £317,901). £10,136 (2023 £15,383) were held in restricted funds and £322,267 (2023 £302,518) in unrestricted funds. The trustees have examined the Trust's requirements for reserves considering the main risks to the organisation. Currently the trustees consider the reserves to be more than adequate for supporting the annual programme. The trustees also anticipate additional opportunities to support capital projects, particularly with the Cambridge Grove School site largely complete. Free reserves at the year-end amounted to £322,267 (2023 £302,518).

The results for the period are set out on page 7 and disclose that the trust's income was £144,637 (2023 £160,732) and expenditure was £130,135 (2023 £141,083): the surplus for the year was £14,502 (2023 surplus £19,649).

FUTURE PLANS

During 2024-2025 the Foundation Trust plans to continue to raise funds for enhancing the educational experience of the pupils attending the schools of Knowledge Schools Trust, primarily through the collection of voluntary donations from parents and supporters of the school. The trust also plans to raise funds from outside donors and foundations. Funds raised will be utilised in making grants in line with its mission and in support of the total educational experience of the pupils in the participating schools within the Knowledge Schools Trust as decided by the Foundation Trust's board of directors.

The Foundation Trust plans to deepen the relationship with the Knowledge Schools Trust London Schools and their community, whilst also engaging with the new and existing schools in Bedfordshire and Buckinghamshire. To this end, activity of the Knowledge Schools Foundation Trust will broaden and where practical we will replicate the provision and methods employed in the mature schools.

The Foundation Trust also intends to recruit and fund a part-time Development Officer to support the day-to-day administration of fundraising and community engagement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Knowledge Schools Foundation Trust is a registered charity No 1138194 and registered company No 07292254. The governing document of the charity is its Memorandum and Articles of Association dated 20 May 2010 as amended by certificate of Incorporation on Change of Name dated 24 July 2017 as amended on 11 Sept 2024. The charity was incorporated on 22 June 2010 as a company limited by guarantee and with no share capital. It was first registered with the Charity Commission of England and Wales on 28 September 2010. The company changed its name from the West London Free School Foundation Trust to Knowledge Schools Foundation Trust on the 24th of July 2017 which was registered with the Charities Commission on the 27th of July 2017. The members of the company have been the trustees and the Chair of KST. 2 October 2024 at the Annual General meeting, it was agreed that the number of Members was reduced to 5 including the Chairs of KST, Ms S Hobart, and of KSFT, Mr A Conabear, former KSFT Chair Lord T Young, and Mr T Newman and Trustee, Ms K Cooper. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per subscriber/Member of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. The trustees of the Foundation Trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, may offer themselves for re-election and may be reappointed at their rotation date at the AGM. All trustees give their time voluntarily and receive no benefits from the Foundation Trust.

Induction and training of new trustees

Five of the eight current trustees are familiar with the Foundation Trust having been involved for over 5 years, one Trustee joined in 2022, one Trustee joined in September 2023 and one trustee in May 2024. New trustees are provided with all the relevant documents and policies which are available on the KSFT website. They are also provided with an induction session with the Chair to learn about all the activities of the Foundation Trust and their role and responsibilities as a KSFT Trustee. If new to the charitable sector, trustees will be provided with a trustee information pack.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Risk Management

The major risks facing the trust have been reviewed and procedures have been established to manage these risks. A risk register matrix for managing the risks is shown below:

Knowledge Schools Foundation Trust											
Risk Register											
Type of Risk	Risk description	Probability			Impact			Risk Reduction Strategy	Contingency Plans	Owner	
		High	Med	Low	High	Med	Low				
Revenue	Material drop in revenue			L	H			Track and stay in touch with donors to anticipate reductions in income	Reduce grants	Chairman	
Insolvency	Overspend			L	H			Approve grants only after ensuring adequate funds	Delay expenditure	Chairman	
Reputation	Grants for projects considered inappropriate by stakeholders			L		M		Ensure prior agreement of relevant stakeholders	Engage and explain action to all stakeholders after the fact.	Chairman	
Regulatory	Grants are not considered appropriate for charitable status			L	H			Ensure grants meet objects and charitable requirements before approving; ensure grants are approved by the Board of Trustees	Seek advice from Charities Commission	Chairman	
Tax	Incorrect booking of donations and Gift Aid		M				L	Ensure adequate resources for accurate booking of donations and	Hire additional booking resources	Chairman	

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292254 (England and Wales)

Registered Charity number

1138194

Registered office

Palingswick House
241 King Street
London W6 9LP

Trustees

Mr A Conabeare (appointed 2.5.2024, Elected Chair 2.10.24)

Ms K A Cooper

Mr J P Granville

Mr T S Newman (retired as Chair 2.10.24)

Ms D Purdy

Mr T D M Young (Resigned 2.10.24)

Ms S M Ford

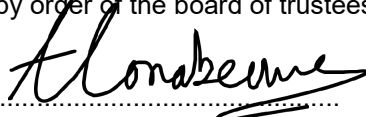
Ms S P Robinson (appointed 1.9.23)

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

29th Jan 2025

Approved by order of the board of trustees on and signed on its behalf by:



Mr A Conabeare - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNOWLEDGE SCHOOLS FOUNDATION TRUST**

Independent examiner's report to the trustees of Knowledge Schools Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb

Susan Plumb ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: 17 March 2025

KNOWLEDGE SCHOOLS FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,919	24,333	139,252	159,370
Investment income	3	<u>5,385</u>	<u>-</u>	<u>5,385</u>	<u>1,362</u>
Total		<u>120,304</u>	<u>24,333</u>	<u>144,637</u>	<u>160,732</u>
EXPENDITURE ON					
Raising funds		967	-	967	1,283
Charitable activities	4				
School and educational enrichment activities		96,153	29,580	125,733	137,343
Admin costs		<u>3,435</u>	<u>-</u>	<u>3,435</u>	<u>2,457</u>
Total		<u>100,555</u>	<u>29,580</u>	<u>130,135</u>	<u>141,083</u>
NET INCOME/(EXPENDITURE)		19,749	(5,247)	14,502	19,649
RECONCILIATION OF FUNDS					
Total funds brought forward		302,518	15,383	317,901	298,252
TOTAL FUNDS CARRIED FORWARD		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		360,845	10,136	370,981	325,782
CREDITORS					
Amounts falling due within one year	9	(38,578)	-	(38,578)	(7,881)
NET CURRENT ASSETS		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>
NET ASSETS		<u>322,267</u>	<u>10,136</u>	<u>332,403</u>	<u>317,901</u>
FUNDS	10				
Unrestricted funds				322,267	302,518
Restricted funds				<u>10,136</u>	<u>15,383</u>
TOTAL FUNDS				<u>332,403</u>	<u>317,901</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Jan 2025 and were signed on its behalf by:


.....
Mr A Conabeare – Chair

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

There are no significant concerns about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the members is limited to £10.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations - Individuals	101,765	93,263
Donations - Corporate	380	20
Gift aid	12,774	21,274
Grants	<u>24,333</u>	<u>44,813</u>
	<u>139,252</u>	<u>159,370</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Boden Grenville	23,333	23,333
ICT Equipment	-	21,480
6 TH Form Chess	<u>1,000</u>	<u>-</u>
	<u>24,333</u>	<u>44,813</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest	<u>5,385</u>	<u>1,362</u>

4. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
School and educational enrichment activities		125,733
Admin costs		<u>3,435</u>
		<u>129,168</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,557	44,813	159,370
Investment income	<u>1,362</u>	<u>-</u>	<u>1,362</u>
Total	<u>115,919</u>	<u>44,813</u>	<u>160,732</u>
EXPENDITURE ON			
Raising funds	1,283	-	1,283
Charitable activities			
School and educational enrichment activities	86,153	51,190	137,343
Admin costs	<u>2,457</u>	<u>-</u>	<u>2,457</u>
Total	<u>89,893</u>	<u>51,190</u>	<u>141,083</u>
NET INCOME/(EXPENDITURE)	26,026	(6,377)	19,649
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>276,492</u>	<u>21,760</u>	<u>298,252</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>302,518</u></u>	<u><u>15,383</u></u>	<u><u>317,901</u></u>

7. INDEPENDENT EXAMINERS FEES

	2024 £	2023 £
Fees payable to Independent Examiner	<u>2,160</u>	<u>2,000</u>

8. STAFF COSTS

No staff were employed by the Trust during the year (2023 same).

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	<u>38,578</u>	<u>7,881</u>

10. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	302,518	19,749	322,267
Restricted funds			
6th Form	957	(957)	-
Boden Grenville	10,220	(1,084)	9,136
Art Scholarship	878	(878)	-
ICT Equipment Fund	3,328	(3,328)	-
6th Form Chess	-	<u>1,000</u>	<u>1,000</u>
	<u>15,383</u>	<u>(5,247)</u>	<u>10,136</u>
TOTAL FUNDS	<u>317,901</u>	<u>14,502</u>	<u>332,403</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,304	(100,555)	19,749
Restricted funds			
6th Form	-	(957)	(957)
Boden Grenville	23,333	(24,417)	(1,084)
Art Scholarship	-	(878)	(878)
ICT Equipment Fund	-	(3,328)	(3,328)
6th Form Chess	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>24,333</u>	<u>(29,580)</u>	<u>(5,247)</u>
TOTAL FUNDS	<u>144,637</u>	<u>(130,135)</u>	<u>14,502</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	276,492	26,026	302,518
Restricted funds			
6th Form	1,270	(313)	957
Boden Grenville	18,257	(8,037)	10,220
Gowing Music	83	(83)	-
Art Scholarship	2,150	(1,272)	878
ICT Equipment Fund	<u>-</u>	<u>3,328</u>	<u>3,328</u>
	<u>21,760</u>	<u>(6,377)</u>	<u>15,383</u>
TOTAL FUNDS	<u>298,252</u>	<u>19,649</u>	<u>317,901</u>

Comparative net movement in funds, included in the above are as follows:

	resources £	Incoming Movement expended £	Resources in funds £
Unrestricted funds			
General fund	115,919	(89,893)	26,026
Restricted funds			
6th Form	-	(313)	(313)
Boden Grenville	23,333	(31,370)	(8,037)
Gowing Music	-	(83)	(83)
Art Scholarship	-	(1,272)	(1,272)
ICT Equipment Fund	<u>21,480</u>	<u>(18,152)</u>	<u>3,328</u>
	<u>44,813</u>	<u>(51,190)</u>	<u>(6,377)</u>
TOTAL FUNDS	<u>160,732</u>	<u>(141,083)</u>	<u>19,649</u>

6th Form - funds received for the 6th form and its Library.

Boden - Granville - funds were initially received to deliver programmes in

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

The programme preparing young people for the World of Work continued for 4 years with the funding provided and additional funding was committed to support the programme for an additional 3 years of which 2023 is the first year.

Gowing Music - Funds received to further the music program at West London Free School.

South Square Trust Art Scholarship - Funds received from the South Square Trust to support the 6th form Art Scholarship Programme.

continued...

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

10. MOVEMENT IN FUNDS - continued

ICT Equipment Fund. A generous parent provided funds to be used to make a material difference for West London Free School pupils' access to high quality ICT equipment, with a particular emphasis on pupils with additional needs or barriers to learning.

6th Form Chess grant. A generous parent provided funds for use to assist 6th form students to develop chess skills and play in competitions.

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2024 a total of £125,733 (2023: £137,343) was donated to the Knowledge Schools Trust, and the schools within, a company of which 2 of the Foundation Trust trustees also serve as trustees. 1 Trustee is a governor of West London Free School, 2 trustees are governors of West London Free School Primary/Earl's Court Free School Primary and 2 trustees are Members of Knowledge Schools Trust. The Chair of the Knowledge Schools Trust is a Member of Knowledge Schools Foundation Trust.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

England & Wales - Charity number 1138194

Accounts

REGISTERED COMPANY NUMBER: 07292254 (England and Wales)
REGISTERED CHARITY NUMBER: 1138194

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
KNOWLEDGE SCHOOLS FOUNDATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

KNOWLEDGE SCHOOLS FOUNDATION TRUST

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FOR THE YEAR ENDED 31 AUGUST 2023**

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Statement of Financial Position	8
Notes to the Financial Statements	9 to 14

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation Trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

- advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of Knowledge Schools Trust (KST).

The Foundation Trust supports the schools and enriches the education of pupils in Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Foundation Trust's mission is to increase opportunities for all pupils by supporting sport, music, art, drama, trips, library resources, career advice, other educational support and activities beyond the classroom, via funds raised for KST schools.

Funding

The Foundation Trust funded itself through standing order donations from parents/carers, one-off donations from parents/carers and other interested parties, related Gift Aid payments, corporate gifts and grants from foundations. Total revenue increased by £18,317 to £160,732. The majority of unrestricted funds come from monthly standing orders amounting to just over £87,000, a slight increase over 2022. The Foundation Trust continues to work on increasing all donations, particularly recurring monthly donations which are still below pre-pandemic levels.

During the year, the Foundation Trust received two significant donations from key benefactors.

- £23,333 from Johnnie Boden and Julian Granville for continuation of the World of Work (WoW) programme at West London Free School (WLFS).
- £21,480 from a generous parent for the purpose of making a material difference for West London Free School pupils' access to high quality ICT equipment, with a particular emphasis on pupils with additional needs or barriers to learning.

The Foundation Trust was also pleased to arrange grants from John Lyons Charity of £8,200 direct to the three London primary schools and direct to the secondary school of £5,000 for a Y8 trip to the Old Vic theatre to see A Christmas Carol and subsequent in-school workshops.

Gift Aid amounted to £21,274 which included collection of £16,347 for West London Free School for FY2021 and £4,927 for the primaries for FY2022.

The Foundation Trust listens closely to the needs of each of the KST schools and steps in to meet costs which are not covered by their DfE grants. Each school has a designated "pot" of donations made for the benefit of that school: the standing orders and other donations by parents/carers are channelled towards opportunities for that school. In addition, the Foundation Trust supports the schools by making fund-raising applications where appropriate. In FY2023 restricted and unrestricted funding for the WLFS Secondary and Sixth Form school amounted to £133,455 and for the primaries £27,277.

How the Foundation Trust supports the schools

During FY2023 the Foundation Trust provided grants totalling £137,346 across the schools. The distribution of the grants is shown in a chart below, with headings for Sport (42%), Arts (14%), Life skills/Careers (23%), Library books/equipment (19%) and Educational Assistance (2%).

Within **Sport and Arts (56%)** the co-curricular programme of clubs and activities offered by WLFS Secondary and Sixth form relies heavily on Foundation Trust support. This programme enables students to participate in a wide range of sports – including football, hockey, rounders, netball and cricket – by offering coaching, fixtures, venue hire and transport. As WLFS has no sports fields of its own, these last are significant budget items. Clubs and activities are immensely popular among WLFS students: this year, the Foundation Trust enabled them to cultivate their talents and enthusiasm in scores of different ways, including setting up rock bands, putting on shows, publishing zines, creating ceramics and digital art.

At Primary School level, the Foundation Trust ensured that pupils from Kensington Primary Academy (KPA), West London Free School Primary (WLFSP), and Earl's Court Free School Primary (ECFSP) attended Shakespeare workshops at the Globe theatre, with the support of the John Lyons Charity.

In allocating over £72,000, or more than half, of the Foundation Trust's spending to Sport and Arts – including two Art Scholarships - we recognise the importance of ensuring that all can join in, particularly students on Pupil Premium support. Young musicians in this demographic deserve help and we tailor our support accordingly: for example, this year we funded PPI students to join a choral trip to Germany and to receive rare instrument tuition.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

Life Skills/Careers (23%)

Students leaving secondary school need more than exam results alone: they need knowledge of their aptitudes, work experience and awareness of the best pathways to employment and training. The WLFS World of Work programme supplies all three, with a close focus on improving outcomes for disadvantaged students. The programme, now in its fifth year, includes psychometric testing, one-to-one career guidance interviews and work experience placements.

To take Year 10 of WLFS as an example: 114 students out of 128 did in-person work experience placements in FY23, while 9 stayed at school to work on a school production, as part of which they did online work experience tasks, including the creation of social media marketing assets for the show. The programme lead, Alexis Allen, reports that “a meeting with career leads from other schools in the West London Partnership (Cardinal Vaughan, Putney High, Latymer and St Pauls) suggest that this record of near 100% work experience at Year 10, is exceptional”.

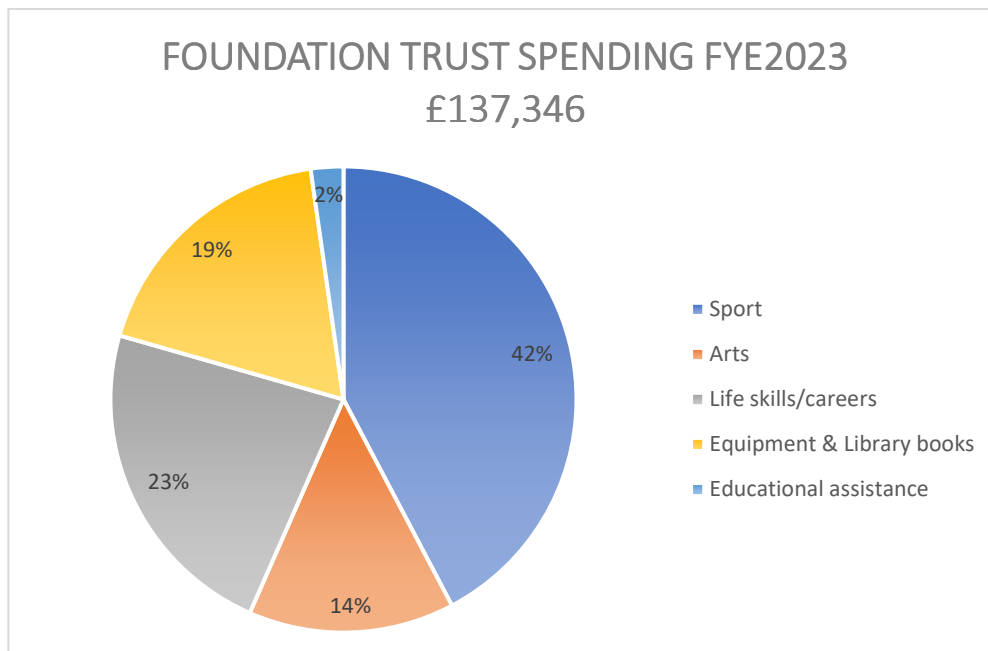
The Foundation Trust was able to fund the 2023 World of Work programme (£31,370) thanks to the ongoing generosity of Johnnie Boden and Julian Granville.

Library books/equipment (19%)

The Foundation Trust spent £5,000 on books for the new library at Kensington Primary Academy (KPA) and provided a grant for leaving gifts of notebooks and pens to those pupils graduating from year 6 at KPA, West London Free School Primary and Earl's Court Free School Primary. Another £18,000 went on the installation of computers and screens to enable WLFS students to access information resources.

Educational Assistance (2%)

The Foundation Trust also supported educational assistance programmes including STEM trips and training for other areas not supported by DfE grants.



Expenses

Expenses remained under £3,000 as a policy to keep expenses low with the Trust having no employees.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

Total reserves held by the Foundation Trust at the year-end were £317,901 (2022 £298,252). £15,383 (2022 £21,760) were held in restricted funds and £302,518 (2022 £276,492) in unrestricted funds. The trustees have examined the Foundation Trust's requirements for reserves in light of the main risks to the organisation. At this time the trustees consider the reserves to be more than adequate. Free reserves at year end amounted to £302,518 (2022 £276,492).

The results for the period are set out on page 7 and disclose that the trust's income was £160,732 (2022 £142,415) and expenditure was £141,083 (2022 £147,265). The charity made a surplus for the year of £19,649 (2022 deficit £4,850).

FUTURE PLANS

During 2023-2024 the Foundation Trust plans to continue to raise funds for enhancing the educational experience of the pupils attending the schools of Knowledge Schools Trust primarily through the collection of voluntary donations from parents and supporters of the school. The trust also plans to raise funds from outside donors and foundations. Funds raised will be utilised in making grants in line with its mission and in support of the total educational experience of the pupils in the participating schools within the Knowledge Schools Trust as decided by the Foundation Trust's board of directors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Knowledge Schools Foundation Trust is a registered charity No 1138194 and registered company No 07292254. The governing document of the charity is its Memorandum and Articles of Association dated 20 May 2010. The charity was incorporated on 22 June 2010 as a company limited by guarantee and with no share capital. It was registered with the Charity Commission of England and Wales on 28 September 2010. The company changed its name from the West London Free School Foundation Trust to Knowledge Schools Foundation Trust on the 24th of July 2017 which was registered with the Charities Commission on the 27th of July 2017. The members of the company are the trustees and the Chair of KST. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per subscriber of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. The trustees of the trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, may offer themselves for re-election and may be reappointed at their rotation date at the AGM. All trustees are Members. All trustees give their time voluntarily and receive no benefits from the Foundation Trust.

Induction and training of new trustees

Five of the seven current trustees are familiar with the Foundation Trust having been involved for at least four years, one Trustee joined in 2022 and one Trustee joined in September 2023. New trustees are provided with all the relevant documents and policies which are available on the KSFT website. They are also provided with an induction session with the Chair to learn about all the activities of the Foundation Trust and their role and responsibilities as a KSFT Trustee. If new to the charitable sector new trustees will be provided with on materials on being a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292254 (England and Wales)

Registered Charity number

1138194

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Registered office

8 Finstock Road
London
W10 6LT

Trustees

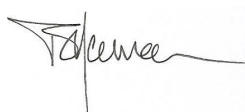
Ms K A Cooper
Mr J P Granville
Mr T S Newman (Chair)
Ms D Purdy
Mr T D M Young
Ms S M Ford
Ms S P Robinson (appointed 1.9.23)

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

and signed on its behalf by:

Approved by order of the board of trustees on 1st May 2024.



.....
Mr T S Newman – Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNOWLEDGE SCHOOLS FOUNDATION TRUST**

Independent examiner's report to the trustees of Knowledge Schools Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: 2 May 2024

KNOWLEDGE SCHOOLS FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,557	44,813	159,370	141,973
Investment income	3	<u>1,362</u>	<u>-</u>	<u>1,362</u>	<u>442</u>
Total		<u>115,919</u>	<u>44,813</u>	<u>160,732</u>	<u>142,415</u>
EXPENDITURE ON					
Raising funds		1,283	-	1,283	1,245
Charitable activities					
School and educational enrichment activities	4	86,153	51,190	137,343	137,012
Admin costs		<u>2,457</u>	<u>-</u>	<u>2,457</u>	<u>9,008</u>
Total		<u>89,893</u>	<u>51,190</u>	<u>141,083</u>	<u>147,265</u>
NET INCOME/(EXPENDITURE)		26,026	(6,377)	19,649	(4,850)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>276,492</u>	<u>21,760</u>	<u>298,252</u>	<u>303,102</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>302,518</u></u>	<u><u>15,383</u></u>	<u><u>317,901</u></u>	<u><u>298,252</u></u>

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		310,399	15,383	325,782	332,095
CREDITORS					
Amounts falling due within one year	9	(7,881)	-	(7,881)	(33,843)
NET CURRENT ASSETS		<u>302,518</u>	<u>15,383</u>	<u>317,901</u>	<u>298,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>302,518</u>	<u>15,383</u>	<u>317,901</u>	<u>298,252</u>
NET ASSETS		<u>302,518</u>	<u>15,383</u>	<u>317,901</u>	<u>298,252</u>
FUNDS	10				
Unrestricted funds				302,518	276,492
Restricted funds				<u>15,383</u>	<u>21,760</u>
TOTAL FUNDS				<u>317,901</u>	<u>298,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st May 2024 and were signed on its behalf by:



.....
Mr T S Newman - Chair

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

There are no significant concerns about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the members is limited to £10.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations - Individuals	93,263	95,550
Donations - Corporate	20	6,000
Gift aid	21,274	35,363
Grants	<u>44,813</u>	<u>5,060</u>
	<u>159,370</u>	<u>141,973</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Art Scholarship	-	3,000
The Daisy Trust	-	2,060
Boden Granville	23,333	-
ICT Equipment	<u>21,480</u>	<u>-</u>
	<u>44,813</u>	<u>5,060</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest	<u>1,362</u>	<u>442</u>

4. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
School and educational enrichment activities		137,343
Admin costs		<u>2,457</u>
		<u>139,800</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,913	5,060	141,973
Investment income	<u>442</u>	<u>-</u>	<u>442</u>
Total	<u>137,355</u>	<u>5,060</u>	<u>142,415</u>
EXPENDITURE ON			
Raising funds	1,245	-	1,245
Charitable activities			
School and educational enrichment activities	101,007	36,005	137,012
Admin costs	<u>9,008</u>	<u>-</u>	<u>9,008</u>
Total	<u>111,260</u>	<u>36,005</u>	<u>147,265</u>
NET INCOME/(EXPENDITURE)	26,095	(30,945)	(4,850)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>250,397</u>	<u>52,705</u>	<u>303,102</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>276,492</u></u>	<u><u>21,760</u></u>	<u><u>298,252</u></u>

7. INDEPENDENT EXAMINER'S FEES

	2023 £	2022 £
Fees payable to Independent Examiner	<u>2,000</u>	<u>1,900.</u>

8. STAFF COSTS

No staff were employed by the Trust during the year (2022 same).

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>7,881</u>	<u>33,843</u>

10. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	276,492	26,026	302,518
Restricted funds			
6th Form	1,270	(313)	957
Boden Granville	18,257	(8,037)	10,220
Gowing Music	83	(83)	-
Art Scholarship	2,150	(1,272)	878
ICT Equipment Fund	-	<u>3,328</u>	<u>3,328</u>
	<u>21,760</u>	<u>(6,377)</u>	<u>15,383</u>
TOTAL FUNDS	<u>298,252</u>	<u>19,649</u>	<u>317,901</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,919	(89,893)	26,026
Restricted funds			
6th Form	-	(313)	(313)
Boden Granville	23,333	(31,370)	(8,037)
Gowing Music	-	(83)	(83)
Art Scholarship	-	(1,272)	(1,272)
ICT Equipment Fund	<u>21,480</u>	<u>(18,152)</u>	<u>3,328</u>
	<u>44,813</u>	<u>(51,190)</u>	<u>(6,377)</u>
TOTAL FUNDS	<u>160,732</u>	<u>(141,083)</u>	<u>19,649</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	250,397	26,095	276,492
Restricted funds			
6th Form	1,270	-	1,270
Boden Granville	49,435	(31,178)	18,257
Gowing Music	2,000	(1,917)	83
Art Scholarship	-	2,150	2,150
	<u>52,705</u>	<u>(30,945)</u>	<u>21,760</u>
TOTAL FUNDS	<u>303,102</u>	<u>(4,850)</u>	<u>298,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,355	(111,260)	26,095
Restricted funds			
Boden Granville	-	(31,178)	(31,178)
Gowing Music	-	(1,917)	(1,917)
Daisy Trust	2,060	(2,060)	-
Art Scholarship	3,000	(850)	2,150
	<u>5,060</u>	<u>(36,005)</u>	<u>(30,945)</u>
TOTAL FUNDS	<u>142,415</u>	<u>(147,265)</u>	<u>(4,850)</u>

6th Form - funds received for the 6th form and its Library.

Boden - Granville – funds were initially received to deliver programmes in

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

The programme preparing young people for the World of Work continued for 4 years with the funding provided and additional funding was committed to support the programme for an additional 3 years of which 2023 is the first year.

Gowing Music - Funds received to further the music program at West London Free School.

Jazz Foundation - Funds received to help purchase an outside ping pong table.

South Square Trust Art Scholarship - Funds received from the South Square Trust to support the 6th form Art Scholarship Programme.

The Daisy Trust - funds received to support the purchase of playground equipment for the Cambridge Grove schools site.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

ICT Equipment Fund. A generous parent provided funds to be used to make a material difference for West London Free School pupils' access to high quality ICT equipment, with a particular emphasis on pupils with additional needs or barriers to learning.

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2023 a total of £137,343 (2022: £137,012) was donated to the Knowledge Schools Trust, and the schools within, a company of which 1 of the Foundation Trust trustees also serves as trustee. 1 Trustee is a governor of West London Free School, 1 trustee is a governor of West London Free School Primary/Earl's Court Free School Primary and 2 trustees are Members of Knowledge Schools Trust. The Chair of the Knowledge Schools Trust is a Member of Knowledge Schools Foundation Trust.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

England & Wales - Charity number 1138194

Accounts

REGISTERED COMPANY NUMBER: 07292254 (England and Wales)
REGISTERED CHARITY NUMBER: 1138194

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
KNOWLEDGE SCHOOLS FOUNDATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 14

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

"advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of Knowledge Schools Trust

The aims and objectives of our trust are to support the schools and pupils in Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the trust's activities have returned to being more normal as they are no longer constrained by Covid 19 and the lockdowns. The Trust supported a number of enrichment activities that the Schools were able to produce for the benefit of all of the pupils.

Funding

The Trust funded itself through standing order donations from parents/carers, one off donations from parents/carers and other interested parties, related Gift Aid payments, corporate gifts and grants from foundations. Total revenue increased £13,457 to £141,973. The majority of unrestricted funds come from monthly standing orders amounting to just over £84,000. However, while total revenue increased, donations from individuals decreased by £14,072 from the prior year to £95,550. This is down almost £30,000 from FY 2020. This decrease is very concerning and action will be needed to be taken to increase these donations particularly in light of the pressure due to the cost of living increases.

During the year, KSFT was very pleased to receive grants from two foundations.

- A grant from South Square Trust for £3,000 in support of the 6th form Art Scholarship Programme.
- A grant from Daisy Trust for £2,060 in support of purchasing play equipment for primary students at the Cambridge Grove site.

KSFT was also pleased to be able to arrange a grant from John Lyons Charity directly to West London Free School to enable all 130 pupils in Year 8 to visit the Old Vic Theatre to watch a production of "A Christmas Carol" by Charles Dickens.

KSFT was also pleased to receive a corporate matching gift of £6,000 during the year.

Gift Aid amounted to ££35,363 which included collection of £17,831 for the secondary for FY2020 and £17,531 for the primaries for FYs 2019, 2020, and 2021.

All the funds raised are restricted for use in the school for which they are raised. In FY 2022 funding for the Secondary and Sixth Form school amounted to £84,929 and for the primaries £57,486. It is crucial that KSFT increases the funding from individuals so that the programmes can be maintained and expanded.

Enrichment Grants provided:

The purpose of the Trust is to enrich the education of the pupils of schools in Knowledge Schools Trust. During the year the Trust provided grants across the schools and covering a range of areas. The distribution of the grants is shown at the bottom of this section.

The co-curricular program is an area that has been a key focus for the Trust over the years and was again a key focus for the Trust this year. The trust funded the exceptional programme for the Secondary and Sixth form. The school is to be congratulated on successfully delivering a wide range of activities across three sectors: sport, creative and academic. The students were encouraged to participate in all three sectors. The programme was well received by the students with increased participation.

The Trust supports art scholarships for two 6th form pupils from each year. The initial scholarships have been generously funded by the South Square Trust.

The Music department remained very active and the Foundation Trust funded the purchase of a piano as well as lessons on playing rare instruments that are focused on students that could not have otherwise afforded them.

KSFT continues to fund the Unifrog programme that assists pupils with planning and navigating their next steps from year 11 and year 13.

The need for hardship grants has thankfully dissipated this year though KSFT was pleased to be able to help fund a pupil to successfully prepare for university exams after having suffered from the pandemic and lockdowns.

The Foundation Trust also made grants for the benefit of the primary schools pupils. This year the largest grant went to replace the outdoor reception area (MUGA) at West London Free School Primary. Grants were also provided to the two schools located at Cambridge Grove to fund Football tables, water coolers, High Viz

vests

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

and play equipment. The Daisy Trust kindly provided a substantial portion of the funding for the play equipment. Additionally, KSFT again provided a grant for leaving gifts to those pupils graduating from year 6 at WLFSP and Earl's Court Free School to their next school.

The Foundation continued to have the benefit of a large grant made in FYE 2019 from Johnnie Boden and Julian Granville for the purpose of running three programmes of which the World of Work (WoW) programme continues to benefit from the grant. The other two programmes have successfully moved on and now fund themselves or have found a place within the core school funding.

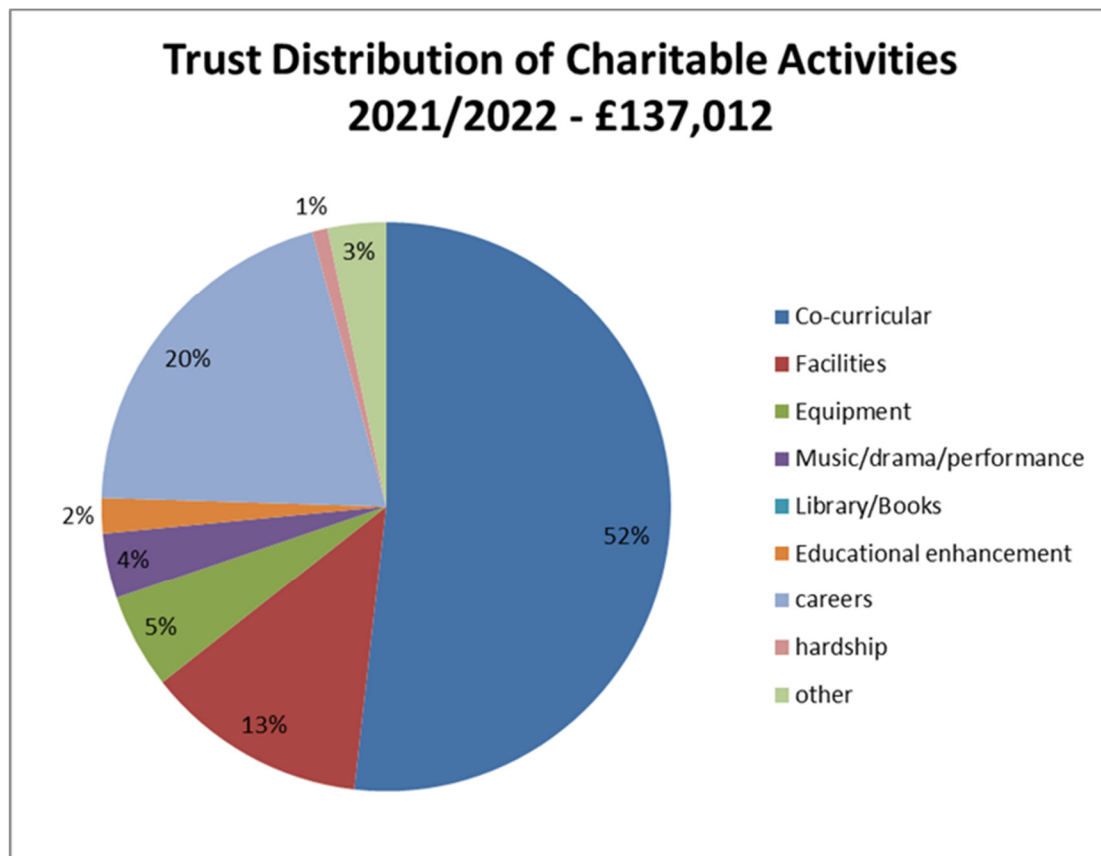
FY 2022 was the fourth year of an initially envisaged 3 year programme to deliver the WoW programme. The programme is designed to improve the careers education provision throughout the school, with a particular focus on disadvantaged students. The programme includes:

- teaching soft skills
- Psychometric Testing
- Work experience
- One to One Career Guidance Interviews

The Foundation Trust is very grateful to Mr. Boden and Mr. Granville for making the very generous donations to make the programmes possible.

Expenses

Expenses remain low as a policy with the Trust having no employees. This year admin expenses increased from prior years due to one off legal fees in conjunction with finalising the PKC project.



KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Reserves policy

Total reserves held by the Trust at the year-end were £298,252 (2021 £303,102). £21,760 (2021 £52,705) were held in restricted funds and £276,492 (2021 £250,397) in unrestricted funds. The trustees have examined the trust's requirements for reserves in light of the main risks to the organisation. At this time the trustees consider the reserves to be more than adequate. Free reserves at the year-end amounted to £276,492 (2021 £250,397).

The results for the period are set out on page 7 and disclose that the trust's income was £142,415 (2021 £129,069) and expenditure on was £147,265 (2021 £132,258). The charity made a deficit for the year of £4,850 (2021 deficit £3,189).

FUTURE PLANS

During 2022-2023 the trust plans to continue to raise funds for enhancing the educational experience of the pupils attending the schools of Knowledge Schools Trust primarily through the collection of voluntary donations from parents and supporters of the school. The trust also plans to raise funds from outside donors and foundations. Funds raised will be utilised in making grants in support of the total educational experience of the pupils in the schools within the Knowledge Schools Trust as decided by the Foundation Trust's trustees. During the year it is intended that KSFT will become active in raising funds and making grants to an additional schools in Knowledge Schools Trust. Edlesborough Primary Academy and Doverly Academy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Knowledge Schools Foundation Trust is a registered charity No 1138194 and registered company No 07292254. The governing document of the charity is its Memorandum and Articles of Association dated 20 May 2010. The charity was incorporated on 22 June 2010 as a company limited by guarantee and with no share capital. It was registered with the Charity Commission of England and Wales on 28 September 2010. The company changed its name from the West London Free School Foundation Trust to Knowledge Schools Foundation Trust on the 24th of July 2017 which was registered with the Charities Commission on the 27th of July 2017. The members of the company are the trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per subscriber of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. All trustees may be reappointed at their rotation date at the AGM. All trustees are also Members. The trustees of the trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, offer themselves for re-elections. All trustees give their time voluntarily and receive no benefits from the Trust. The Trust continues to look to add new trustees with relevant skills and experience.

Induction and training of new trustees

In 2021-2022 6 of the trustees serving during the year were familiar with the trust having been involved with the Trust for at least three years and one of those trustees has been involved since inception in 2010. New trustees are provided with all the relevant trust documents and policies which are available on the KSFT website. New Trustees are also provided with an induction session with the chairman to learn about all the activities of the trust and their role and responsibilities as a KSFT Trustee. Additionally, they have been provided with materials on the function of charities depending on the needs of the new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292254 (England and Wales)

Registered Charity number

1138194

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Registered office

8 Finstock Road
London
W10 6LT

Trustees

Ms K A Cooper
Mr J P Granville
Mr T S Newman
Ms D Purdy
Mrs C Roberts (resigned 6.7.22)
Mr T D M Young
Mrs S M Ford (appointed 21.3.22)

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Approved by order of the board of trustees on ..25th January 2023..... and signed on its behalf by:



.....
Mr T S Newman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KNOWLEDGE SCHOOLS FOUNDATION TRUST

Independent examiner's report to the trustees of Knowledge Schools Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb
ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 15 February 2023

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	136,913	5,060	141,973	128,516
Investment income	3	<u>442</u>	<u>-</u>	<u>442</u>	<u>553</u>
Total		<u>137,355</u>	<u>5,060</u>	<u>142,415</u>	<u>129,069</u>
 EXPENDITURE ON					
Raising funds		1,245	-	1,245	600
Charitable activities					
School and educational enrichment activities	4	101,007	36,005	137,012	129,414
Admin costs		<u>9,008</u>	<u>-</u>	<u>9,008</u>	<u>2,244</u>
Total		<u>111,260</u>	<u>36,005</u>	<u>147,265</u>	<u>132,258</u>
 NET INCOME/(EXPENDITURE)		26,095	(30,945)	(4,850)	(3,189)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>276,492</u></u>	<u><u>21,760</u></u>	<u><u>298,252</u></u>	<u><u>303,102</u></u>

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		310,335	21,760	332,095	334,402
CREDITORS					
Amounts falling due within one year	9	<u>(33,843)</u>	-	<u>(33,843)</u>	<u>(31,300)</u>
NET CURRENT ASSETS		<u>276,492</u>	<u>21,760</u>	<u>298,252</u>	<u>303,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>276,492</u>	<u>21,760</u>	<u>298,252</u>	<u>303,102</u>
NET ASSETS		<u>276,492</u>	<u>21,760</u>	<u>298,252</u>	<u>303,102</u>
FUNDS	10				
Unrestricted funds				276,492	250,397
Restricted funds				<u>21,760</u>	<u>52,705</u>
TOTAL FUNDS				<u>298,252</u>	<u>303,102</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..25th January 2023 and were signed on its behalf by:



.....
Mr T S Newman - Trustee

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

There are no significant concerns about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the members is limited to £10.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations - Individuals	95,550	109,622
Donations - Corporate	6,000	-
Gift aid	35,363	18,894
Grants	<u>5,060</u>	<u>-</u>
	<u><u>141,973</u></u>	<u><u>128,516</u></u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
South Square Trust Art Scholarship	3,000	-
Daisy Trust Play Equipment	<u>2,060</u>	<u>-</u>
	<u><u>5,060</u></u>	<u><u>-</u></u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest	<u>442</u>	<u>553</u>

4. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
School and educational enrichment activities		137,012
Admin costs		<u>9,008</u>
		<u><u>146,020</u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	FYE 2021		
	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,516	-	128,516
Investment income	<u>553</u>	<u>-</u>	<u>553</u>
Total	<u>129,069</u>	<u>-</u>	<u>129,069</u>
EXPENDITURE ON			
Raising funds	600	-	600
Charitable activities			
School and educational enrichment activities	53,471	75,943	129,414
Admin costs	<u>2,244</u>	<u>-</u>	<u>2,244</u>
Total	<u>56,315</u>	<u>75,943</u>	<u>132,258</u>
NET INCOME/(EXPENDITURE)	72,754	(75,943)	(3,189)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>177,643</u>	<u>128,648</u>	<u>306,291</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>250,397</u></u>	<u><u>52,705</u></u>	<u><u>303,102</u></u>

7. INDEPENDENT EXAMINERS FEES

	2022 £	2021 £
Fees payable to Independent Examiner	<u>1,900</u>	<u>1,800.</u>

8. STAFF COSTS

No staff were employed by the Trust during the year (2021 same).

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>33,843</u>	<u>31,300</u>

10. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	250,397	26,095	276,492
Restricted funds			
6th Form	1,270	-	1,270
Boden Granville	49,435	(31,178)	18,257
Gowing Music	2,000	(1,917)	83
South Square Trust Art Scholarship	-	2,150	2,150
	<u>52,705</u>	<u>(30,945)</u>	<u>21,760</u>
TOTAL FUNDS	<u>303,102</u>	<u>(4,850)</u>	<u>298,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,355	(111,260)	26,095
Restricted funds			
Boden Granville	-	(31,178)	(31,178)
Gowing Music	-	(1,917)	(1,917)
Daisy Trust Play Equipment	2,060	(2,060)	-
South Square Trust Art Scholarship	3,000	(850)	2,150
	<u>5,060</u>	<u>(36,005)</u>	<u>(30,945)</u>
TOTAL FUNDS	<u>142,415</u>	<u>(147,265)</u>	<u>(4,850)</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	177,643	72,754	250,397
Restricted funds			
6th Form	1,270	-	1,270
Boden Granville	124,878	(75,443)	49,435
Gowing Music	2,000	-	2,000
Jazz Foundation	500	(500)	-
	<u>128,648</u>	<u>(75,943)</u>	<u>52,705</u>
TOTAL FUNDS	<u>306,291</u>	<u>(3,189)</u>	<u>303,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,069	(56,315)	72,754
Restricted funds			
Boden Granville	-	(75,443)	(75,443)
Jazz Foundation	-	(500)	(500)
	-	<u>(75,943)</u>	<u>(75,943)</u>
TOTAL FUNDS	<u>129,069</u>	<u>(132,258)</u>	<u>(3,189)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	177,643	98,849	276,492
Restricted funds			
6th Form	1,270	-	1,270
Boden Granville	124,878	(106,621)	18,257
Gowing Music	2,000	(1,917)	83
Jazz Foundation	500	(500)	-
South Square Trust Art Scholarship	-	2,150	2,150
	<u>128,648</u>	<u>(106,888)</u>	<u>21,760</u>
TOTAL FUNDS	<u>306,291</u>	<u>(8,039)</u>	<u>298,252</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,424	(167,575)	98,849
Restricted funds			
Boden Granville	-	(106,621)	(106,621)
Gowing Music	-	(1,917)	(1,917)
Jazz Foundation	-	(500)	(500)
Daisy Trust Play Equipment	2,060	(2,060)	-
South Square Trust Art Scholarship	<u>3,000</u>	<u>(850)</u>	<u>2,150</u>
	<u>5,060</u>	<u>(111,948)</u>	<u>(106,888)</u>
TOTAL FUNDS	<u><u>271,484</u></u>	<u><u>(279,523)</u></u>	<u><u>(8,039)</u></u>

6th Form - funds received for the 6th form and its Library.

Boden - Granville - funds received to deliver programmes in

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

Gowing Music - Funds received to further the music program at West London Free School.

Jazz Foundation - Funds received to help purchase an outside ping pong table.

South Square Trust Art Scholarship – Funds received from the South Square Trust to support the 6th form Art Scholarship Programme.

The Daisy Trust – funds received to support the purchase of playground equipment for the Cambridge Grove schools site.

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2022 a total of £137,012 (2021: £129,346) was donated to the Knowledge Schools Trust, and the schools within, a company of which 1 of the Foundation Trust trustees also serves as trustee. 1 Trustee is a governor of West London Free School, 1 trustee is a governor of West London Free School Primary/Earl's Court Free School Primary and 2 trustees are Members of Knowledge Schools Trust. The Chair of the Knowledge Schools Trust is a Member of Knowledge Schools Foundation Trust.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

England & Wales - Charity number 1138194

Accounts

REGISTERED COMPANY NUMBER: 07292254 (England and Wales)
REGISTERED CHARITY NUMBER: 1138194

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
KNOWLEDGE SCHOOLS FOUNDATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 18

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

"advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of Knowledge Schools Trust

The aims and objectives of our trust are to support the schools and pupils in Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

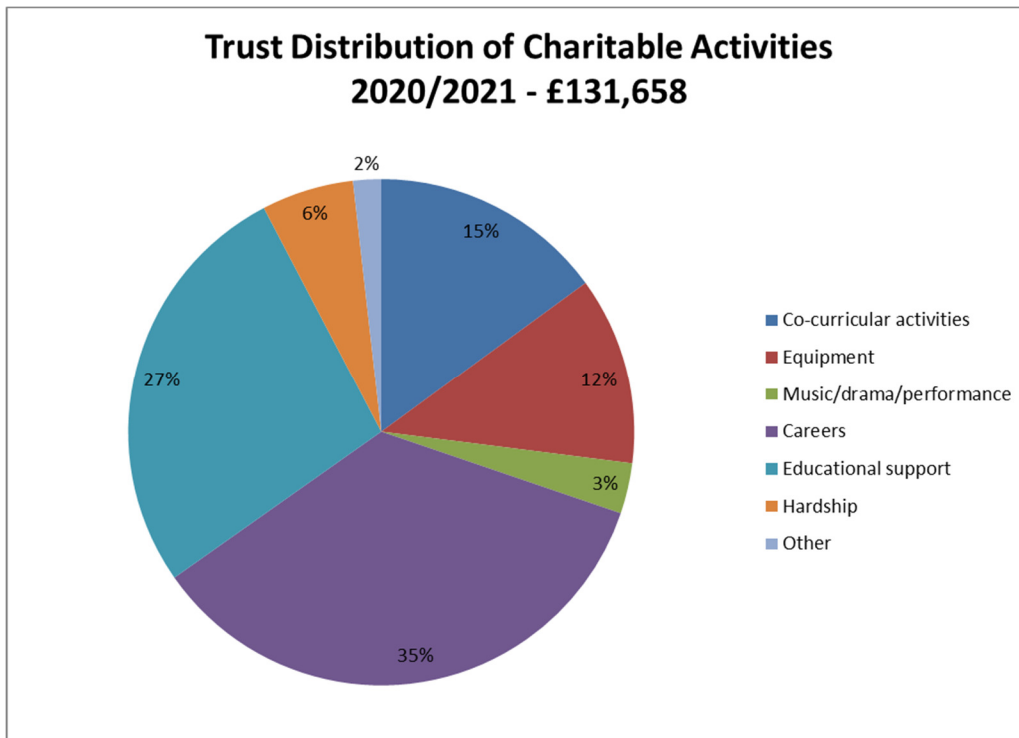
This year the trust's activities have once again been constrained by Covid 19 and the lockdowns that have taken place as the schools were once again impacted. However, despite this the Trust was able to support a number of enrichment activities that the Schools were able produce for the benefit of the pupils.

The trust continues to attract regular standing order donations, one off donations and other donations via ParentPay and corporate matching gifts. However, as the lockdown progressed the standing order donations have been reduced due to the economic impact on many donors. Regular donations were down by almost 15% from before the pandemic. The funding from foundations also largely ceased as foundation focused on supporting Covid related charitable needs.

For all the schools (Secondary/6th form and 3 primary schools) the majority of unrestricted funds for the Foundation Trust come from standing orders (£100,335). The Foundation Trust also claimed £18,894 in Gift Aid for FYE 2018-2019. Gift Aid for FY 2019-20 and 2020-21 will be claimed in FYE 2022.

All the funds raised are restricted for use in the school for which they are raised. In FYE 2021 Funding for the Secondary and Sixth Form school amounted to £99,154 and for the primaries £29,905. We remain optimistic that the funding will grow once the pandemic and lockdown are over.

The Trust was able to enrich the education of the pupils during the year by providing a number of grants across the schools and a range of areas.



KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The area that has been a key focus for the Trust over the years, the co-curricular program, was again a key focus for the Trust this year with the Trust funding the excellent programme for the Secondary and Sixth form. The programme was successfully delivered despite the constraints of the pandemic and lockdowns. The school is to be congratulated in persevering with delivering the programme in all three terms under the difficult conditions.

The programme allowed students to pick from activities such as ones in the following areas with new ones such as Fencing, Textiles and Upcycling, Bertha Earth programme, Computer Science Club, National Theatre Connections Club and KS5 Basketball Club to be added in the future:

LUNCHTIME CLUBS	MUSIC CLUBS	ACTIVITY CLUBS
Recreational Sports	Choir	Art
Board games	Orchestra	Ceramics
Book Club	Bands	Cheerleading
Gardening		Chess
Lego	SPORTS	Climbing Club
Philosophy	Basketball	Coding
	Football	Design
ACADEMIC CLUBS	Hockey	Dramatic Dreams
Ancient Greek	Netball	Kung Fu
Creative Writing	Rowing	Robotics
Debating	Rugby	Streetdance
History & Politics Society	Swimming	
Maths challenge	Table Tennis	
Maths Enrichment	Water polo	

In support of co-curricular activities the Trust funded 10 table tennis tables for use both inside and outside.

The trust also provided a grant to fund high specification computers for the Art department where they would be particularly useful for 6th form students on their A level projects. The Trust also agreed to fund art scholarships for two 6th form pupils in each year for 3 years, the first year of scholarships has been generously funded by the South Square Trust.

The Music department remained very active and the Foundation Trust funded the purchase of two trumpets as well as lessons on playing rare instruments that are primarily focused on students that could not otherwise afford to have them.

The Trust was also pleased to fund supporting the delivery of an educational assistance programme funded by an outside foundation in the summer of 2020, the Unifrog programme that assists pupils with planning and navigating their next step after 6th form or Secondary and participation in the First Give programme that will start in FY2022.

The pandemic and lockdowns placed the families of a number of pupils in hardship conditions both in the secondary and primary schools. In response to these conditions the Trust made a number of hardship grants to ensure that pupils would be able to cope with lockdown and pursue their education to their full ability.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The Foundation Trust also made grants specifically for the benefit of the primary schools pupils. The largest grant went for computers for remote learning by pupils during the lock down. Grants to the primary schools also included keepsakes for leaving year 6 pupils and support of the bee keeper at Cambridge Gardens funded by a restricted source of funding.

The Foundation continued to have the benefit of a large grant made in FYE 2019 from Johnnie Boden and Julian Granville for the purpose of running three programmes of which the World of Work programme and the primary curriculum project (PKC) were still active in FY 2021.

FY 2021 was the third year of an initially envisaged 3 year programme to deliver The West London Free School World of Work (WoW) programme which is designed to improve the careers education provision throughout the school, with a particular focus on disadvantaged students. The programme includes:

- teaching soft skills
- Psychometric Testing
- Work experience
- One to One Career Guidance Interviews

While this third year of the programme has been again constrained by the lockdown restrictions, it again was very successful in delivering skills and benefits.

Due to the reduced programmes caused by the pandemic, not all of the WoW grant funds have been spent so that there will be funding available to extend the programme into a 4th and possibly a fifth year.

This year the Foundation Trust completed its funding of the Primary Knowledge Curriculum Partnership, (PKC) made possible from the Boden Granville grants. PKC develops and shares curriculum resources and expertise the primary schools have developed. The aims of the PKC Partnership are to:

- Support schools to embed a coherent, carefully sequenced Knowledge-Rich Curriculum
- Create a network of like-minded schools
- Provide high-quality professional development to school leaders and teachers
- Reduce teacher workload

PKC has developed extensive, knowledge-based materials in English, Science, History, Geography and Art. The curriculum development has progressed very well and the development of the materials and the sharing with other schools has exceeded expectations. The Boden-Granville grant helped make this great success possible.

The Foundation Trust is very grateful to Mr. Boden and Mr. Granville for making the very generous donations to make these grants possible.

FINANCIAL REVIEW

Reserves policy

Total reserves held by the Trust at the year-end were £303,102 (2020 £306,291). £52,705 (2020 £128,648) were held in restricted funds and £250,397 (2020 £177,643) in unrestricted funds. The trustees have examined the trust's requirements for reserves in light of the main risks to the organisation. At this time the trustees consider the reserves to be more than adequate. Free reserves at the year-end amounted to £250,397 (2020 £177,643).

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The results for the period are set out on page 8 and disclose that the trust's income was £129,069 (2020 £130,487) and expenditure on charitable activities was £132,258 (2020 £120,528). The charity made a deficit for the year of £3,189 (2020 surplus £9,959).

FUTURE PLANS

During 2021-2022 the trust plans to continue to raise funds for enhancing the educational experience of the pupils attending the schools of Knowledge Schools Trust primarily through the collection of voluntary donations from parents and supporters of the school. The trust also plans to raise funds from outside donors and foundations. Funds raised will be utilised in making grants in support of the total educational experience of the pupils in the schools within the Knowledge Schools Trust as decided by the Foundation Trust's board of directors. During the year it is expected that KSFT will become active in raising funds and making grants to an additional school in Knowledge Schools Trust, Edlesborough Primary Academy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Knowledge Schools Foundation Trust is a registered charity No 1138194 and registered company No 07292254. The governing document of the charity is its Memorandum and Articles of Association dated 20 May 2010. The charity was incorporated on 22 June 2010 as a company limited by guarantee and with no share capital. It was registered with the Charity Commission of England and Wales on 28 September 2010. The company changed its name from the West London Free School Foundation Trust to Knowledge Schools Foundation Trust on the 24th of July 2017 which was registered with the Charities Commission on the 27th of July 2017. The members of the company are the trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per subscriber of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. All trustees may be reappointed at their rotation date at the AGM. All trustees are Members. The trustees of the trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, offer themselves for re-elections. All trustees give their time voluntarily and receive no benefits from the Trust.

Induction and training of new trustees

In 2020-2021 all six of the current trustees are familiar with the trust having been involved with the trust for at least two years and one trustee has been involved since inception in 2010. New trustees are provided with all the relevant trust documents and policies which are available on the KSFT website. They are also provided with an induction session with the chairman to learn about all the activities of the trust and their role and responsibilities as a KSFT Trustee. Additionally, they have been provided with materials on the function of charities depending on the needs of the new trustees.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292254 (England and Wales)

Registered Charity number

1138194

Registered office

8 Finstock Road
London
W10 6LT

Trustees

Ms K A Cooper
Mr J P Granville
Ms S L Hobart (resigned 6.10.20)
Mr T S Newman
Ms D Purdy
Mrs C Roberts
Mr T D M Young

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Approved by order of the board of trustees on 26th January 2022 and signed on its behalf by:



.....
Mr T S Newman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNOWLEDGE SCHOOLS FOUNDATION TRUST**

Independent examiner's report to the trustees of Knowledge Schools Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb
ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 3 Feb 2022

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	128,516	-	128,516	128,997
Investment income	3	<u>553</u>	<u>-</u>	<u>553</u>	<u>1,490</u>
Total		129,069	-	129,069	130,487
 EXPENDITURE ON					
Raising funds		600	-	600	990
Charitable activities					
School and educational enrichment activities		<u>55,715</u>	<u>75,943</u>	<u>131,658</u>	<u>119,538</u>
Total		<u>56,315</u>	<u>75,943</u>	<u>132,258</u>	<u>120,528</u>
NET INCOME/(EXPENDITURE)		72,754	(75,943)	(3,189)	9,959
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>177,643</u>	<u>128,648</u>	<u>306,291</u>	<u>296,332</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>250,397</u></u>	<u><u>52,705</u></u>	<u><u>303,102</u></u>	<u><u>306,291</u></u>

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021**

		Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	987
Cash at bank		<u>281,697</u>	<u>52,705</u>	<u>334,402</u>	<u>306,804</u>
		281,697	52,705	334,402	307,791
CREDITORS					
Amounts falling due within one year	9	<u>(31,300)</u>	-	<u>(31,300)</u>	<u>(1,500)</u>
NET CURRENT ASSETS		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
NET ASSETS		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
FUNDS	10				
Unrestricted funds				250,397	177,643
Restricted funds				<u>52,705</u>	<u>128,648</u>
TOTAL FUNDS				<u>303,102</u>	<u>306,291</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2022 and were signed on its behalf by:



.....
Mr T S Newman - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the members is limited to £10.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations - Individuals	109,622	127,391
Gift aid	18,894	1,106
Grants	<u>-</u>	<u>500</u>
	<u>128,516</u>	<u>128,997</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>-</u>	<u>500</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest	<u>553</u>	<u>1,490</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2019-2020)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,497	500	128,997
Investment income	<u>1,490</u>	<u>-</u>	<u>1,490</u>
Total	129,987	500	130,487
 EXPENDITURE ON			
Raising funds	990	-	990
 Charitable activities			
School and educational enrichment activities	101,416	18,122	119,538
	<u> </u>	<u> </u>	<u> </u>
Total	102,406	18,122	120,528
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	27,581	(17,622)	9,959
 RECONCILIATION OF FUNDS			
Total funds brought forward	150,062	146,270	296,332
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>177,643</u>	<u>128,648</u>	<u>306,291</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. INDEPENDENT EXAMINERS FEES

	2021 £	2020 £
Fees payable to Independent Examiner	<u>1,500</u>	<u>1,500</u>

7. STAFF COSTS

No staff were employed by the Trust during the year (2020 same).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>987</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>31,300</u>	<u>1,500</u>

10. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	177,643	72,754	250,397
Restricted funds			
6th Form	1,270	-	1,270
Boden Grenville	124,878	(75,443)	49,435
Gowing Music	2,000	-	2,000
Jazz Foundation	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>128,648</u>	<u>(75,943)</u>	<u>52,705</u>
TOTAL FUNDS	<u>306,291</u>	<u>(3,189)</u>	<u>303,102</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,069	(56,315)	72,754
Restricted funds			
Boden Grenville	-	(75,443)	(75,443)
Jazz Foundation	-	(500)	(500)
	-	(75,943)	(75,943)
TOTAL FUNDS	<u>129,069</u>	<u>(132,258)</u>	<u>(3,189)</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	150,062	27,581	177,643
Restricted funds			
Hockey Fund	3,000	(3,000)	-
6th Form	1,270	-	1,270
Boden Grenville	140,000	(15,122)	124,878
Gowing Music	2,000	-	2,000
Jazz Foundation	-	500	500
	<u>146,270</u>	<u>(17,622)</u>	<u>128,648</u>
TOTAL FUNDS	<u>296,332</u>	<u>9,959</u>	<u>306,291</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,987	(102,406)	27,581
Restricted funds			
Hockey Fund	-	(3,000)	(3,000)
Boden Grenville	-	(15,122)	(15,122)
Jazz Foundation	500	-	500
	<u>500</u>	<u>(18,122)</u>	<u>(17,622)</u>
TOTAL FUNDS	<u>130,487</u>	<u>(120,528)</u>	<u>9,959</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	150,062	100,335	250,397
Restricted funds			
Hockey Fund	3,000	(3,000)	-
6th Form	1,270	-	1,270
Boden Grenville	140,000	(90,565)	49,435
Gowing Music	2,000	-	2,000
	<u>146,270</u>	<u>(93,565)</u>	<u>52,705</u>
TOTAL FUNDS	<u>296,332</u>	<u>6,770</u>	<u>303,102</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,056	(158,721)	100,335
Restricted funds			
Hockey Fund	-	(3,000)	(3,000)
Boden Granville	-	(90,565)	(90,565)
Jazz Foundation	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>500</u>	<u>(94,065)</u>	<u>(93,565)</u>
TOTAL FUNDS	<u><u>259,556</u></u>	<u><u>(252,786)</u></u>	<u><u>6,770</u></u>

Hockey Fund - funds received to provide transport and kits over a 3 year period.

6th Form - funds received for the 6th form and its Library.

Choral Course Funds - funds received to fund places on the Eton Choral courses.

Boden - Granville - funds received to deliver programmes in

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

Gowing Music - Funds received to further the music program at West London Free School.

Jazz Foundation - Funds received to help purchase an outside ping pong table.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2021 a total of £129,082.93 (2020: £118,323) was donated to the Knowledge Schools Trust, and the schools within, a company of which 1 of the Foundation Trust trustees also serve as trustees.