

REGISTERED COMPANY NUMBER: 07255704 (England and Wales)
REGISTERED CHARITY NUMBER: 1138183

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
British Triathlon Foundation Trust

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

British Triathlon Foundation Trust

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for the Year Ended 31 March 2025

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British Triathlon Foundation Trust

Chair's Report

for the Year Ended 31 March 2025

For the Triathlon Trust, the year to 31 March 2025 has been a rewarding year of execution where we have witnessed the Trusts purpose come to life.

Our decision to invest in a part-time fundraising resource to kick-start our grant application and income generation effort has led the Trust to once again have a positive impact on the lives of the children and young people that need it most across our Home Nations.

A number of carefully selected projects in partnership with local authorities and other charities has meant that we have been able to fund swim lessons, safer cycling, and sustainable community activation in communities across the West Midlands. A personal favourite of mine is the partnership with Dynamic Kids to provide several adapted cycles to help children participate in local community rides. The support of the Trust will allow cycling sessions to take place at their local community centre, led by a British Triathlon Community Activator, supporting children to enjoy a more active life and support them with their mental health.

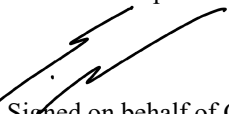
The Trust has also funded a programme in Torbay, 'Katie's Cyclists', primarily funded with legacy funding from the Henderson Family with match funding from another donor. This project is being delivered by Torbay Council and is providing access to refurbished bikes, bikeability and Swim Bike Run sessions for care experienced young people in the area.

During the second half of FY25, the Trustee board has completed a strategy refresh. This has involved critically appraising what have been the most impactful elements of our strategy, and where therefore we want to increase focus and investment to further increase impact. The refreshed strategy will be presented to the BTF Board in the first quarter of FY26 and I am confident that the tweaks we have proposed will further increase our effectiveness.

Looking ahead to FY26, we are very excited about delivering a new project in Rhyl, spearheaded by Welsh Triathlon. Project Triumph will provide accessible and affordable Swim, Bike and Run opportunities for the young people of Rhyl, as well as build a triathlon community in Rhyl by training local volunteers to lead regular Swim, Bike, Run sessions, potentially via a brand-new community triathlon club. Exciting times ahead!

Our purpose remains to inspire children and young people to live healthy, active lives through swim, bike, run and so it is wonderful to now see this happening again.

As always, my sincere thanks again go out to the Board of Trustees and our colleagues within the British Triathlon Federation and the three Home Nations. Without their continued support for the Trust, unlocking the remarkable potential of our charity would not be possible.



Signed on behalf of G Adey by S G Rice
Acting Chair of Trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report along with the financial statements of the British Triathlon Foundation Trust ("Charity", "Trust") for the year ended 31 March 2025. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is governed by a Board of trustees. New trustees are recruited through an external application and interview process, appointed under a deed of appointment, and undertake relevant induction and training, including attendance and participation in the charity's activities. The names of the trustees and changes to the Board are set out on page 5. The Governing document of the charity is the Trust Deed dated 17 May 2010. The day-to-day management of the charity is supported by British Triathlon Federation.

Risk management

The trustees have identified the major risks pertaining to governance, operational delivery, finance, reputation, environment and compliance. These risks have been mitigated through the charity's procedures, policies and reporting structures and are monitored by the Board through an annual review process.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement, loss or reputational damage. They include:

- Quarterly trustee meetings including financial and operational updates and forecasts;
- Authorisation of all strategic partners and programmes by the trustees;
- Operational risk assessments and post-event reviews;
- Induction and ongoing training for trustees and staff;
- Payment processes with independent authorisation and approvals; and
- Safeguarding policies and procedures.

The key risks identified include:

Financial - the identification of long-term sustainable funding streams for the charity.

Compliance - the need to ensure compliance with Data Protection laws and other relevant legislation.

Operational - the safety of participants at activity connected to our work.

Reputational - adverse publicity that could impact the charity.

Key Management Personnel

The Board of trustees and the senior management team at British Triathlon Federation comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the financial statements.

FINANCIAL REVIEW

During the year ended 31 March 2025, total income was £107,345 (2024: £52,381) and total expenditure was £67,787 (2024: £16,500). As detailed in the Chair's foreword, 2024/25 has been a year of transition from the reduction in activity compared to pre-pandemic levels to readying itself to return to its previous levels of activity in achieving the Trusts' goals. The upturn in income will allow it to operate on a very different operating model to the one followed post-pandemic.

At 31 March 2025 the charity had total reserves of £92,676 (2024: £53,118) which comprised £Nil (2024: £5,436) of restricted funds and £92,676 (2024: £47,682) of free reserves (unrestricted funds).

Reserves policy and review

The charity had unrestricted reserves of £92,676 (2024: £47,682). The trustees have considered the need for reserves to be maintained by the charity and have concluded that an appropriate reserve would be to hold an amount equivalent to 6 months of non-delivery running costs. Given the current position and future direction of travel, the trustees consider this to be an acceptable level of unrestricted reserves.

Public benefit

The charity confirms that the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties. Throughout this report, the charity has demonstrated that it acts for the public benefit. The trustees have referred to the Charity Commission's guidance on public benefit when reviewing their aims and objectives and planning their future activities.

Going concern

The Board of trustees is of the opinion that the charity has adequate resources to continue in operational existence for the next 12 months and there are no material uncertainties regarding the charity's ability to do so.

Fundraising

It remains the intention of the trustees to recruit a part-time Operations and Fundraising Manager to attract grants and investment into the redefined purpose of the trust. A sum of £nil (2024: £nil) has been donated by British Triathlon to support this activity.

OBJECTIVES, ACHIEVEMENTS AND PERFORMANCE

As indicated in the Chair's Foreword, the core objective for 2024/25 was to conduct a soft re-launch, build capacity and establish sustainable income sources. At the time of writing, the Trust has engaged fundraising expertise to enable the submission of grant applications. This builds on the most welcome donations received which enable the Trust to build momentum in pursuit of our mission.

Future plans

The objectives for the year ahead will be founded on the key principles of inclusion, participation and sustainability and will seek to support swim, bike, run activity in some of the most underserved communities in England, Scotland and Wales.

Statement of trustees' responsibilities

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

British Triathlon Foundation Trust

Report of the Trustees
for the Year Ended 31 March 2025

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Statement of trustees' responsibilities (continued)

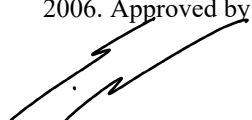
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware; and
- the trustee has taken all the steps that he or she ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act

2006. Approved by the Board on 7th October 2025 and signed on its behalf by:



S G Rice
Acting Chair of Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07255704 (England and Wales)

Registered Charity number

1138183

Registered office

Sportpark
3 Oakwood Drive
Loughborough
Leicestershire
LE11 3QF

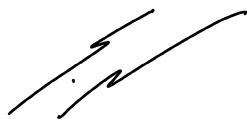
Trustees

Ms D E Clarke
S G Rice
G Adey (resigned 10.7.25)
G Cali
P Craig
T A Lynam (resigned 16.1.25)
R P Daniels
S Paige
C W Roberts
Ms A C Cochrane Director/ Trustee (appointed 2.1.25)

Independent Examiner

Stuart Spencer FCCA
Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Approved by order of the board of trustees on 7th October 2025 and signed on its behalf by:



.....
S G Rice

Acting Chair of Trustees

Independent Examiner's Report to the Trustees of
British Triathlon Foundation Trust

Independent examiner's report to the trustees of British Triathlon Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

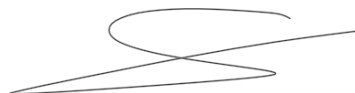
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Spencer FCCA

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Date:7 October 2025.....

British Triathlon Foundation Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		66,654	40,312	106,966	51,328
Other trading activities	2	<u>379</u>	<u>-</u>	<u>379</u>	<u>1,053</u>
Total		<u>67,033</u>	<u>40,312</u>	<u>107,345</u>	<u>52,381</u>
EXPENDITURE ON					
Raising funds	3	3,403	-	3,403	5,838
Charitable activities					
Staff resource from BTF funding		9,762	-	9,762	9,762
Jack Boericke designated fund		300	-	300	900
Grant funded activity		<u>14,010</u>	<u>40,312</u>	<u>54,322</u>	<u>-</u>
Total		<u>27,475</u>	<u>40,312</u>	<u>67,787</u>	<u>16,500</u>
NET INCOME					
Transfers between funds	9	<u>39,558</u> <u>5,436</u>	<u>-</u> <u>(5,436)</u>	<u>39,558</u> <u>-</u>	<u>35,881</u> <u>-</u>
Net movement in funds		44,994	(5,436)	39,558	35,881
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>47,682</u>	<u>5,436</u>	<u>53,118</u>	<u>17,237</u>
TOTAL FUNDS CARRIED FORWARD		<u>92,676</u>	<u>-</u>	<u>92,676</u>	<u>53,118</u>

The notes form part of these financial statements

British Triathlon Foundation Trust

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	7	3,141	-	3,141	6,000
Cash at bank		<u>107,001</u>	<u>-</u>	<u>107,001</u>	<u>74,901</u>
		110,142	-	110,142	80,901
CREDITORS					
Amounts falling due within one year	8	<u>(17,466)</u>	<u>-</u>	<u>(17,466)</u>	<u>(27,783)</u>
NET CURRENT ASSETS		<u>92,676</u>	<u>-</u>	<u>92,676</u>	<u>53,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,676</u>	<u>-</u>	<u>92,676</u>	<u>53,118</u>
NET ASSETS		<u>92,676</u>	<u>-</u>	<u>92,676</u>	<u>53,118</u>
FUNDS	9				
Unrestricted funds				92,676	47,682
Restricted funds				<u>-</u>	<u>5,436</u>
TOTAL FUNDS				<u>92,676</u>	<u>53,118</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

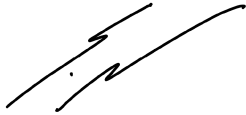
British Triathlon Foundation Trust

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th October 2025 and were signed on its behalf by:



.....
S G Rice
Acting Chair of Trustees

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Management charge - income	<u>379</u>	<u>1,053</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Staff costs	79	258
Insurance	886	529
Sundries	-	140
Management charge - expense	379	1,052
Travel costs	341	1,125
Support costs	<u>165</u>	<u>124</u>
	1,850	3,228

Other trading activities

Accountancy	<u>1,553</u>	<u>2,610</u>
	<u>3,403</u>	<u>5,838</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration was paid to the trustees by the charity in the year.

Trustees' expenses

The trustees' expenses paid during the year was £341 (2024: £1,265).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund 31.3.24 £	Restricted fund 31.3.24 £	Total funds 31.3.24 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,328	-	51,328
Other trading activities	<u>1,053</u>	<u>-</u>	<u>1,053</u>
Total	<u>52,381</u>	<u>-</u>	<u>52,381</u>
EXPENDITURE ON			
Raising funds	4,646	139	4,785
Management charges	1,053		1,053
Charitable activities			
Staff resource from BTF funding	9,762	-	9,762
Jack Boericke designated fund	<u>900</u>	<u>-</u>	<u>900</u>
Total	<u>16,361</u>	<u>139</u>	<u>16,500</u>
NET INCOME/(EXPENDITURE)	36,020	(139)	35,881

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund 31.3.24 £	Restricted fund 31.3.24 £	Total funds 31.3.24 £
RECONCILIATION OF FUNDS			
Total funds brought forward	11,662	5,575	17,237
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>47,682</u>	<u>5,436</u>	<u>53,118</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024 and 31 March 2025	<u>19,196</u>
DEPRECIATION	
At 1 April 2024 and 31 March 2025	<u>19,196</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	2,700	6,000
Prepayments	<u>441</u>	<u>-</u>
	<u>3,141</u>	<u>6,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	2,685	2,614
Grants	<u>14,781</u>	<u>25,169</u>
	<u>17,466</u>	<u>27,783</u>

Grants payable include Jack Boericke Trust £12,409 and Joe Garner £2,372.

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	47,682	39,558	5,436	92,676
Restricted funds				
Restricted fund	5,436	-	(5,436)	-
	<u>53,118</u>	<u>39,558</u>	<u>-</u>	<u>92,676</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,033	(27,475)	39,558
Restricted funds			
Restricted fund	40,312	(40,312)	-
	<u>107,345</u>	<u>(67,787)</u>	<u>39,558</u>
TOTAL FUNDS			

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	11,662	36,020	47,682
Restricted funds			
Restricted fund	5,575	(139)	5,436
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,237</u>	<u>35,881</u>	<u>53,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,381	(16,361)	36,020
Restricted funds			
Restricted fund	-	(139)	(139)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,381</u>	<u>(16,500)</u>	<u>35,881</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	11,662	75,578	5,436	92,676
Restricted funds				
Restricted fund	5,575	(139)	(5,436)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,237</u>	<u>75,439</u>	<u>-</u>	<u>92,676</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,414	(43,836)	75,578
Restricted funds			
Restricted fund	40,312	(40,451)	(139)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,726</u>	<u>(84,287)</u>	<u>75,439</u>

The balance within restricted funds related to Katie's Fund. The purpose of this fund was to deliver participation activities to children in the name of Katie Henderson. This fund has since been released to unrestricted funds.

10. RELATED PARTY DISCLOSURES

R Daniels and D E Clarke were directors of British Triathlon Federation and British Triathlon Foundation Trust during the period. The Federation contributed £7,033 (2024: £2,380) during the period and charged the charitable company £10,044 (2024: £13,561) of expenses.

No further related party transactions have been noted.

11. COMPANY STATUS

The company is limited by guarantee and as such has no issued share capital. Each member's guarantee is limited to an amount of £1 per member.

British Triathlon Foundation Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	106,966	51,328
Other trading activities		
Management charge - income	<u>379</u>	<u>1,053</u>
Total incoming resources	107,345	52,381
EXPENDITURE		
Raising donations and legacies		
Pensions	79	258
Insurance	886	529
Sundries	-	140
Management charge - expense	379	1,052
Travel costs	<u>341</u>	<u>1,125</u>
	1,685	3,104
Other trading activities		
Accountancy	1,553	2,610
Charitable activities		
Donations from designated fund	300	900
Grant funded activity	54,322	-
Staff resource from BTF funding	<u>9,762</u>	<u>9,762</u>
	64,384	10,662
Support costs		
Finance		
Bank charges	<u>165</u>	<u>124</u>
Total resources expended	<u>67,787</u>	<u>16,500</u>
Net income	<u>39,558</u>	<u>35,881</u>