

COMPANY REGISTRATION NUMBER: 07298270
CHARITY REGISTRATION NUMBER: 1138178

KEREN CHOMOH BETZUROH LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

KEREN CHOMOH BETZUROH LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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KEREN CHOMOH BETZUROH LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	KEREN CHOMOH BETZUROH LIMITED
Charity registration number	1138178
Company registration number	07298270
Principal office and registered office	Hatton House 8 Timberwharf Road London N166DB

The trustees

Mr A Klein
Mr E Krausz
Mr Y Grossberger

Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Governing document

The charity is a company limited by guarantee and was incorporated on 29th June 2010. The trustees provide their services free of charge. They are all involved in the regular running of the charity.

Reserves

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

Risk management

The trustees confirm that there are no major risks to which the charity is exposed.

Grant making policy

The trustees obtain details of all request for assistance and ensure that good recommendations are received before any payments are made.

KEREN CHOMOH BETZUROH LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The charity's objects ("objects") are specifically restricted to the following:

1. the advancement of the orthodox Jewish faith;
2. the advancement of orthodox Jewish religious education in particular but not exclusively by supporting schools and other educational institutions whose ethos are in accordance with the principles and tenets of Chasidei Satmar;
3. the advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity had incoming resources during the totalling £40,245 (2023 - £48,780). The charity was thus able to provides grants to charitable organisations totalling £39,500 (2023 - £52,000).

Financial review

There has been a decrease in donations compared to last year resulting in a decrease in its grant giving activities. The trustees are contemplating new initiatives to raise additional funds in light of the current financial downturn in the economy.

Reserves policy

The trustees retain reserves as necessary and where appropriate consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. A minimum of £5,000 in reserves is always maintained.

The trustees' annual report and the strategic report were approved on 4 September 2025 and signed on behalf of the board of trustees by:

Mr A Klein
Trustee

KEREN CHOMOH BETZUROH LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of KEREN CHOMOH BETZUROH LIMITED

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of KEREN CHOMOH BETZUROH LIMITED ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

KEREN CHOMOH BETZUROH LIMITED

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	40,245	40,245	48,780
Total income		40,245	40,245	48,780
Expenditure				
Expenditure on charitable activities	6,7	40,346	40,346	52,786
Total expenditure		40,346	40,346	52,786
Net expenditure and net movement in funds		(101)	(101)	(4,006)
Reconciliation of funds				
Total funds brought forward		7,444	7,444	11,450
Total funds carried forward		7,343	7,343	7,444

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

KEREN CHOMOH BETZUROH LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		8,063	8,164
Creditors: amounts falling due within one year	12	<u>(720)</u>	<u>(720)</u>
Net current assets		<u>7,343</u>	<u>7,444</u>
Total assets less current liabilities		<u>7,343</u>	<u>7,444</u>
Net assets		<u>7,343</u>	<u>7,444</u>
Funds of the charity			
Unrestricted funds		<u>7,343</u>	<u>7,444</u>
Total charity funds	13	<u>7,343</u>	<u>7,444</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 September 2025, and are signed on behalf of the board by:

Mr A Klein
Trustee

The notes on pages 6 to 10 form part of these financial statements.

KEREN CHOMOH BETZUROH LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hatton House, 8 Timberwharf Road, London, N166DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

KEREN CHOMOH BETZUROH LIMITED

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

KEREN CHOMOH BETZUROH LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	40,245	40,245	48,780	48,780

KEREN CHOMOH BETZUROH LIMITED

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants and donations given	39,500	39,500	52,000	52,000
Support costs	846	846	786	786
	<u>40,346</u>	<u>40,346</u>	<u>52,786</u>	<u>52,786</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants and donations given	39,500	62	39,562	52,066
Governance costs	—	784	784	720
	<u>39,500</u>	<u>846</u>	<u>40,346</u>	<u>52,786</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Finance costs	62	62	66
Governance costs	784	784	720
	<u>846</u>	<u>846</u>	<u>786</u>

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Friends of Mosdes Torah V'Yireh	39,500	52,000
Total grants	<u>39,500</u>	<u>52,000</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>784</u>	<u>720</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

KEREN CHOMOH BETZUROH LIMITED

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	720	720

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	7,444	40,245	(40,346)	7,343

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 23 £
General funds	11,450	48,780	(52,786)	7,444

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	8,063	8,063
Creditors less than 1 year	(720)	(720)
Net assets	7,343	7,343

	Unrestricted Funds £	Total Funds 2023 £
Current assets	8,164	8,164
Creditors less than 1 year	(720)	(720)
Net assets	7,444	7,444