

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
JEFFREYSTON PLAYSTATION**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

JEFFREYSTON PLAYSTATION

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FOR THE YEAR ENDED 31 AUGUST 2021**

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JEFFREYSTON PLAYSTATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children by:

- A) Encouraging parents to understand and provide for the needs of their children
- B) Provide safe, high quality group play in which parents have the right to take part
- C) Encouraging other charitable activities through which parents may help the children
- D) Furthering the aim of the Wales Pre-School Playgroups Association

Significant activities

- Mother & Toddler Group from birth to 3
- Playgroup for children aged 2 to 4
- Holiday Club for children aged 3 to 11
- After School Club for children aged 3 to 11

These clubs are open to all children resident within the local area and fees are kept as low as possible in order to make attendance affordable.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We keep fees as low as possible. We also offer discounts where parents have more than one child at Holiday Club.

The Care and Social Services Inspectorate Wales (CSSIW) ensure that the services we provide meet the standards that the public expects. They are responsible for regulating day care services for children under the age of 8 years. The latest inspection was in March 2018. The report is available online at <http://cssiw.org.uk>.

FINANCIAL REVIEW

The Charity has a Financial Management Policy which meets the requirements of the Charities Act 2006, the Charity Commission guidelines "Internal Financial Controls for Charities" and "Accounting and Reporting by Charities: Statement of Recommended Practice (Revised 2005)".

The Company is currently operating with one fund. The General Fund is unrestricted and is used for the day-to-day operation of the Company.

Reserves are held without any exposure to the stock market. At 31st August 2021 the General Fund had a balance of £24,946

Financial Performance

In March 2020 the charity took steps (inline with Government advice) to help contain the outbreak of Covid-19. This included the temporary suspension of all our clubs/groups. The Trustees are monitoring income and expenditure and due to our previous substantial reserves plus the Coronavirus Job Retention Scheme we have been able to continue, although with diminishing reserves. We have now opened and in line with Government guidance and we are rebuilding our reserves over time. We are well placed to meet future challenges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jeffreyston Playstation is a private company limited by guarantee and governed by a constitution adopted in September 2010. It is also a registered Charity governed by the Accounting & Reporting by Charities: Statement of Recommended Practice (the Charities SORP) issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07368281 (England and Wales)

Registered Charity number

1138168

JEFFREYSTON PLAYSTATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Registered office

New House Farm
Canaston Bridge
Narberth
Pembrokeshire
SA67 8DE

Trustees

R Lewis Chair
Mrs E Ratcliffe Secretary
Mrs M Williams Treasurer
Mrs S E Flood (resigned 8.1.21)
Mrs M F S Brown (resigned 8.1.21)
E J Codd (resigned 8.1.21)
Mrs S J Davies (appointed 15.1.21)
D H Merriman (appointed 15.1.21)

Company Secretary

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Place of Business

St Oswalds Community Centre
The Rectory Field
Jeffreyston
Pembrokeshire
SA68 OSG

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Lewis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JEFFREYSTON PLAYSTATION**

Independent examiner's report to the trustees of Jeffreyston Playstation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Wheeler
Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date:

JEFFREYSTON PLAYSTATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	38,587	13,272
Other trading activities	3	19,899	22,193
Total		58,486	35,465
 EXPENDITURE ON			
Raising funds		50,128	43,843
Other		790	288
Total		50,918	44,131
 NET INCOME/(EXPENDITURE)		7,568	(8,666)
 RECONCILIATION OF FUNDS			
Total funds brought forward		17,378	26,044
 TOTAL FUNDS CARRIED FORWARD		24,946	17,378

The notes form part of these financial statements

JEFFREYSTON PLAYSTATION

BALANCE SHEET 31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	7	1,174	7,205
Cash at bank		24,384	10,535
		<u>25,558</u>	<u>17,740</u>
CREDITORS			
Amounts falling due within one year	8	(612)	(362)
		<u>24,946</u>	<u>17,378</u>
NET CURRENT ASSETS			
		<u>24,946</u>	<u>17,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,946</u>	<u>17,378</u>
NET ASSETS		<u>24,946</u>	<u>17,378</u>
FUNDS	9		
Unrestricted funds		24,946	17,378
TOTAL FUNDS		<u>24,946</u>	<u>17,378</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Lewis - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

CJRS grant income is recognised at the date it arises.

Other revenue grant income is recognised at the date of receipt.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Gift aid donation	16,992	-
Grants	21,595	13,272
	<u>38,587</u>	<u>13,272</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Pembrokeshire County Council	6,920	-
HM Revenue & Customs		
	<u>14,675</u>	<u>13,272</u>
	<u>21,595</u>	<u>13,272</u>

JEFFREYSTON PLAYSTATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fees	<u>19,899</u>	<u>22,193</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	-	8
Employees	<u>-</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,272
Other trading activities	<u>22,193</u>
Total	35,465
EXPENDITURE ON	
Raising funds	43,843
Other	<u>288</u>
Total	44,131
NET INCOME/(EXPENDITURE)	(8,666)
RECONCILIATION OF FUNDS	
Total funds brought forward	26,044
TOTAL FUNDS CARRIED FORWARD	<u>17,378</u>

JEFFREYSTON PLAYSTATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	1,174	7,205

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	612	362

9. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	17,378	7,568	24,946
TOTAL FUNDS	<u>17,378</u>	<u>7,568</u>	<u>24,946</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	58,486	(50,918)	7,568
TOTAL FUNDS	<u>58,486</u>	<u>(50,918)</u>	<u>7,568</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	26,044	(8,666)	17,378
TOTAL FUNDS	<u>26,044</u>	<u>(8,666)</u>	<u>17,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,465	(44,131)	(8,666)
TOTAL FUNDS	<u>35,465</u>	<u>(44,131)</u>	<u>(8,666)</u>

JEFFREYSTON PLAYSTATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	26,044	(1,098)	24,946
TOTAL FUNDS	<u>26,044</u>	<u>(1,098)</u>	<u>24,946</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,951	(95,049)	(1,098)
TOTAL FUNDS	<u>93,951</u>	<u>(95,049)</u>	<u>(1,098)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

11. GRANT INCOME

During the year the charity received £14,675 (2020 £13,272) from HM Revenue & Customs, relating to the Covid-19 Job Retention Scheme. No amounts were outstanding at the year end.

JEFFREYSTON PLAYSTATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donation	16,992	-
Grants	21,595	13,272
	<hr/>	<hr/>
	38,587	13,272
Other trading activities		
Fees	19,899	22,193
	<hr/>	<hr/>
Total incoming resources	58,486	35,465
 EXPENDITURE		
Raising donations and legacies		
Wages	38,279	33,544
Pensions	906	625
Rent	7,200	7,200
Insurance	532	471
Postage and stationery	247	344
Sundries	1,126	440
Subscriptions	61	119
Training	-	667
Toys, arts and craft materials	1,685	433
Entertainment	92	-
	<hr/>	<hr/>
	50,128	43,843
 Support costs		
Support costs		
Accountancy and legal fees	540	288
Legal fees	250	-
	<hr/>	<hr/>
	790	288
 Total resources expended	<hr/>	<hr/>
	50,918	44,131
 Net income/(expenditure)	<hr/>	<hr/>
	7,568	(8,666)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements