

REGISTERED COMPANY NUMBER: 07330341 (England and Wales)
REGISTERED CHARITY NUMBER: 1138167

EZER BEKVOID LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

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EZER BEKOVOID LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 13

EZER BEKVOID LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

TRUSTEES	A Langberg J A Ost J Teitelbaum B Goldstein
REGISTERED OFFICE	6 Grosvenor Way London E5 9ND
REGISTERED COMPANY NUMBER	07330341 (England and Wales)
REGISTERED CHARITY NUMBER	1138167
BANKERS	United Mizrahi Tefahot Bank Ltd 30 Old Broad Street London EC2N 1HQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Faith, advancement of education, relief of poverty and such other purposes as are recognised by English Law as charitable.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The charity carries out its objects by grantmaking.

Grant making policy

All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity receives its income from donations. There was a 48% increase in donations although the trustees reduced grantmaking by 18%. The main grant recipients were the Keser Malchus Girls' School and Bachatzros Kodshecho Boys' School. Grants were also provided to individuals who found themselves in particular financial hardship.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain significant levels of reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £431,400 (2023 - £724,785).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 29 July 2010.

Organisational structure

The day to day affairs of the charity are administered by the trustees. The power to appoint new trustees is vested in the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 August 2025 and signed on its behalf by:

J Teitelbaum - Trustee

EZER BEKOVOLD LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	925,141	1,757,447
Investment income	3	-	46
Total		<u>925,141</u>	<u>1,757,493</u>
 EXPENDITURE ON			
Raising funds	4	1,702	8,151
Charitable activities	5		
Grantmaking		1,192,745	1,006,326
Support		24,079	39,585
Total		<u>1,218,526</u>	<u>1,054,062</u>
 NET INCOME/(EXPENDITURE)		 (293,385)	 703,431
 RECONCILIATION OF FUNDS			
Total funds brought forward		724,785	21,354
 TOTAL FUNDS CARRIED FORWARD		 <u>431,400</u>	 <u>724,785</u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses arising in the year.

All income and expenditure has arisen from continuing activities.

EZER BEKVOID LIMITED (REGISTERED NUMBER: 07330341)

**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	11	3,914,115	3,914,115
Cash at bank		34,989	44,546
		<hr/> 3,949,104	<hr/> 3,958,661
CREDITORS			
Amounts falling due within one year	12	(987,419)	(837,878)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 2,961,685	<hr/> 3,120,783
TOTAL ASSETS LESS CURRENT LIABILITIES		2,961,685	3,120,783
CREDITORS			
Amounts falling due after more than one year	13	(2,530,285)	(2,395,998)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<hr/> 431,400	<hr/> 724,785
FUNDS	15		
Unrestricted funds:			
General fund		431,400	724,785
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> 431,400	<hr/> 724,785

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2025 and were signed on its behalf by:

J Teitelbaum - Trustee

The notes form part of these financial statements

EZER BEKOVOLD LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	8,532	19,096
Interest paid		(18,018)	(29,377)
		<hr/>	<hr/>
Net cash used in operating activities		(9,486)	(10,281)
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		-	46
		<hr/>	<hr/>
Net cash provided by investing activities		-	46
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(9,486)	(10,235)
Cash and cash equivalents at the beginning of the reporting period	2	40,041	50,276
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	30,555	40,041
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

EZER BEKVOID LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(293,385)	703,431
Adjustments for:		
Interest received	-	(46)
Interest paid	18,018	29,377
Increase in debtors	-	(810,000)
Increase in creditors	283,899	96,334
Net cash provided by operations	<u>8,532</u>	<u>19,096</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Notice deposits (less than 3 months)	34,989	44,546
Overdrafts included in bank loans and overdrafts falling due within one year	(4,434)	(4,505)
Total cash and cash equivalents	<u>30,555</u>	<u>40,041</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.23 £	Cash flow £	At 31.10.24 £
Net cash			
Cash at bank	44,546	(9,557)	34,989
Bank overdraft	(4,505)	71	(4,434)
	<u>40,041</u>	<u>(9,486)</u>	<u>30,555</u>
Total	<u>40,041</u>	<u>(9,486)</u>	<u>30,555</u>

The notes form part of these financial statements

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going Concern

There are no material uncertainties about the charity's ability to continue.

EZER BEKOVOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

2. DONATIONS AND LEGACIES

	2024 Unrestricted funds £	2023 Total funds £
Donations	925,141	1,757,447

3. INVESTMENT INCOME

	2024 Unrestricted funds £	2023 Total funds £
Deposit account interest	-	46

4. RAISING FUNDS

Raising donations and legacies

	2024 Unrestricted funds £	2023 Total funds £
Fundraising costs	444	296
Office expenses	430	2,100
Travelling expenses	-	3,671
Printing, postage and advertising	828	2,084
	1,702	8,151

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	1,192,745	-	1,192,745
Support	-	24,079	24,079
	1,192,745	24,079	1,216,824

6. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	1,192,745	1,006,326

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Advancement of education	511,270	241,077
Relief of poverty	47,025	13,380
Advancement of religion	615,620	708,051
	1,173,915	962,508

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. GRANTS PAYABLE - continued

Bechatzros Kodshecho	615,620
Keter Malchus	510,880
Amud Hatzdoko Trust	47,025
Others	390
	<u>1,173,915</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	18,830	42,740
Medical	-	1,078
	<u>18,830</u>	<u>43,818</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support	<u>541</u>	<u>19,344</u>	<u>4,194</u>	<u>24,079</u>

Support costs, included in the above, are as follows:

	2024	2023
	Support	Total
	£	activities
	£	£
Telephone	512	996
Sundries	29	7
Bank charges	1,326	1,250
Interest payable and similar charges	18,018	29,377
Auditors' remuneration	-	3,480
Auditors' remuneration for non audit work	-	3,720
Independent examiner's fee	1,920	-
Independent examiner's other fees	1,920	-
General expenses	354	755
	<u>24,079</u>	<u>39,585</u>

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	-	3,480
Auditors' remuneration for non audit work	-	3,720
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2023 - Nil)

11. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	2,728,640	2,728,640
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Other debtors	1,185,475	1,185,475
	<u> </u>	<u> </u>
Aggregate amounts	3,914,115	3,914,115
	<u> </u>	<u> </u>

Other debtors falling due after more than one year comprise secured charitable loans made to Keser Malchus, a girls' school located in Israel.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 14)	4,434	4,505
Other creditors	970,504	824,732
Accruals and deferred income	12,481	8,641
	<u> </u>	<u> </u>
	987,419	837,878
	<u> </u>	<u> </u>

EZER BEKOVOLD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	2,530,285	2,395,998

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,434	4,505

15. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	724,785	(293,385)	431,400
TOTAL FUNDS	724,785	(293,385)	431,400

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	925,141	(1,218,526)	(293,385)
TOTAL FUNDS	925,141	(1,218,526)	(293,385)

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	21,354	703,431	724,785
TOTAL FUNDS	21,354	703,431	724,785

EZER BEKOVOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,757,493	(1,054,062)	703,431
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,757,493</u>	<u>(1,054,062)</u>	<u>703,431</u>

16. RELATED PARTY DISCLOSURES

Other debtors of £2,728,640 (2023 - £2,728,640), other payments of £18,018 (2023- £29,377) and other creditors amounting to £1,689,226 (2023 - £1,433,748) are due to companies of which certain trustees of this charity have significant influence.