

EZER BEKVOID LIMITED

England & Wales - Charity number 1138167

Details

Status	Registered
Legal form	Charitable company
Company number	07330341
Registered	2010-09-24
Register	View on the Charity Commission register

Contact

Address 6 Grosvenor Way
London
E5 9ND

Phone 02088064411

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH;2) THE ADVANCEMENT OF EDUCATION;3) THE RELIEF OF POVERTY; AND4) SUCH OTHER OBJECTS AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES.

Activities: The Charity's objects ("Objects") are specifically restricted to the following:(i) the advancement of the Orthodox Jewish faith(ii) the advancement of education (iii) the relief of poverty, and(iv) such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Israel
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£925,141	£1,218,526	£431,400	0
2023-10-31	£1,757,493	£1,054,062	£724,785	0
2022-10-31	£1,185,176	£1,258,673	£21,354	0
2021-10-31	£1,748,488	£1,293,379	£124,335	0
2020-10-31	£1,066,366	£1,387,273	£-270,694	0

Trustees

Name	Role	Appointed
AARON LANGBERG		2016-01-24
JOSEPH ARNOLD OST		2015-01-26
JOSEPH TEITELBAUM		

EZER BEKVOID LIMITED

England & Wales - Charity number 1138167

Accounts

REGISTERED COMPANY NUMBER: 07330341 (England and Wales)
REGISTERED CHARITY NUMBER: 1138167

EZER BEKVOID LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

EZER BEKVOID LIMITED

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EZER BEKVOID LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

TRUSTEES	A Langberg J A Ost J Teitelbaum B Goldstein
REGISTERED OFFICE	6 Grosvenor Way London E5 9ND
REGISTERED COMPANY NUMBER	07330341 (England and Wales)
REGISTERED CHARITY NUMBER	1138167
BANKERS	United Mizrahi Tefahot Bank Ltd 30 Old Broad Street London EC2N 1HQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Faith, advancement of education, relief of poverty and such other purposes as are recognised by English Law as charitable.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The charity carries out its objects by grantmaking.

Grant making policy

All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity receives its income from donations. There was a 48% increase in donations although the trustees reduced grantmaking by 18%. The main grant recipients were the Keser Malchus Girls' School and Bachatzros Kodshecho Boys' School. Grants were also provided to individuals who found themselves in particular financial hardship.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain significant levels of reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £431,400 (2023 - £724,785).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 29 July 2010.

Organisational structure

The day to day affairs of the charity are administered by the trustees. The power to appoint new trustees is vested in the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

EZER BEKVOID LIMITED (REGISTERED NUMBER: 07330341)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 August 2025 and signed on its behalf by:

J Teitelbaum - Trustee

EZER BEKVOID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	925,141	1,757,447
Investment income	3	-	46
Total		925,141	1,757,493
 EXPENDITURE ON			
Raising funds	4	1,702	8,151
Charitable activities			
Grantmaking	5	1,192,745	1,006,326
Support		24,079	39,585
Total		1,218,526	1,054,062
 NET INCOME/(EXPENDITURE)		(293,385)	703,431
 RECONCILIATION OF FUNDS			
Total funds brought forward		724,785	21,354
 TOTAL FUNDS CARRIED FORWARD		431,400	724,785

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses arising in the year.

All income and expenditure has arisen from continuing activities.

EZER BEKVOID LIMITED (REGISTERED NUMBER: 07330341)**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	11	3,914,115	3,914,115
Cash at bank		34,989	44,546
		<u>3,949,104</u>	<u>3,958,661</u>
CREDITORS			
Amounts falling due within one year	12	(987,419)	(837,878)
		<u>2,961,685</u>	<u>3,120,783</u>
NET CURRENT ASSETS			
		<u>2,961,685</u>	<u>3,120,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,961,685	3,120,783
CREDITORS			
Amounts falling due after more than one year	13	(2,530,285)	(2,395,998)
		<u>431,400</u>	<u>724,785</u>
NET ASSETS/(LIABILITIES)			
		<u>431,400</u>	<u>724,785</u>
FUNDS	15		
Unrestricted funds:			
General fund		431,400	724,785
TOTAL FUNDS		<u>431,400</u>	<u>724,785</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2025 and were signed on its behalf by:

J Teitelbaum - Trustee

The notes form part of these financial statements

EZER BEKVOID LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	8,532	19,096
Interest paid		(18,018)	(29,377)
		(9,486)	(10,281)
Cash flows from investing activities			
Interest received		-	46
		-	46
Change in cash and cash equivalents in the reporting period			
		(9,486)	(10,235)
Cash and cash equivalents at the beginning of the reporting period	2	40,041	50,276
Cash and cash equivalents at the end of the reporting period	2	30,555	40,041

The notes form part of these financial statements

EZER BEKVOID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(293,385)	703,431
Adjustments for:		
Interest received	-	(46)
Interest paid	18,018	29,377
Increase in debtors	-	(810,000)
Increase in creditors	283,899	96,334
	<hr/>	<hr/>
Net cash provided by operations	8,532	19,096
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Notice deposits (less than 3 months)	34,989	44,546
Overdrafts included in bank loans and overdrafts falling due within one year	(4,434)	(4,505)
	<hr/>	<hr/>
Total cash and cash equivalents	30,555	40,041
	<hr/> <hr/>	<hr/> <hr/>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.23	Cash flow	At 31.10.24
	£	£	£
Net cash			
Cash at bank	44,546	(9,557)	34,989
Bank overdraft	(4,505)	71	(4,434)
	<hr/>	<hr/>	<hr/>
	40,041	(9,486)	30,555
	<hr/>	<hr/>	<hr/>
Total	40,041	(9,486)	30,555
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going Concern

There are no material uncertainties about the charity's ability to continue.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	Unrestricted funds	Total funds
	£	£
Donations	925,141	1,757,447
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	Unrestricted funds	Total funds
	£	£
Deposit account interest	-	46
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	Unrestricted funds	Total funds
	£	£
Fundraising costs	444	296
Office expenses	430	2,100
Travelling expenses	-	3,671
Printing, postage and advertising	828	2,084
	<u> </u>	<u> </u>
	<u>1,702</u>	<u>8,151</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grantmaking	1,192,745	-	1,192,745
Support	-	24,079	24,079
	<u> </u>	<u> </u>	<u> </u>
	<u>1,192,745</u>	<u>24,079</u>	<u>1,216,824</u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	1,192,745	1,006,326
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of education	511,270	241,077
Relief of poverty	47,025	13,380
Advancement of religion	615,620	708,051
	<u> </u>	<u> </u>
	<u>1,173,915</u>	<u>962,508</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. GRANTS PAYABLE - continued

Bechatzros Kodshecho	615,620
Keter Malchus	510,880
Amud Hatzdoko Trust	47,025
Others	390
	<u>1,173,915</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	18,830	42,740
Medical	-	1,078
	<u>18,830</u>	<u>43,818</u>

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Support	<u>541</u>	<u>19,344</u>	<u>4,194</u>	<u>24,079</u>

Support costs, included in the above, are as follows:

	2024	2023
	Support	Total
	£	activities
	£	£
Telephone	512	996
Sundries	29	7
Bank charges	1,326	1,250
Interest payable and similar charges	18,018	29,377
Auditors' remuneration	-	3,480
Auditors' remuneration for non audit work	-	3,720
Independent examiner's fee	1,920	-
Independent examiner's other fees	1,920	-
General expenses	354	755
	<u>24,079</u>	<u>39,585</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	-	3,480
Auditors' remuneration for non audit work	-	3,720
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2023 - Nil)

11. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,728,640	2,728,640
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Other debtors	1,185,475	1,185,475
	<u> </u>	<u> </u>
Aggregate amounts	3,914,115	3,914,115
	<u> </u>	<u> </u>

Other debtors falling due after more than one year comprise secured charitable loans made to Keser Malchus, a girls' school located in Israel.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	4,434	4,505
Other creditors	970,504	824,732
Accruals and deferred income	12,481	8,641
	<u> </u>	<u> </u>
	987,419	837,878
	<u> </u>	<u> </u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	2,530,285	2,395,998
	<u>2,530,285</u>	<u>2,395,998</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,434	4,505
	<u>4,434</u>	<u>4,505</u>

15. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	724,785	(293,385)	431,400
	<u>724,785</u>	<u>(293,385)</u>	<u>431,400</u>
TOTAL FUNDS	<u>724,785</u>	<u>(293,385)</u>	<u>431,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	925,141	(1,218,526)	(293,385)
	<u>925,141</u>	<u>(1,218,526)</u>	<u>(293,385)</u>
TOTAL FUNDS	<u>925,141</u>	<u>(1,218,526)</u>	<u>(293,385)</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	21,354	703,431	724,785
	<u>21,354</u>	<u>703,431</u>	<u>724,785</u>
TOTAL FUNDS	<u>21,354</u>	<u>703,431</u>	<u>724,785</u>

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,757,493	(1,054,062)	703,431
TOTAL FUNDS	<u>1,757,493</u>	<u>(1,054,062)</u>	<u>703,431</u>

16. RELATED PARTY DISCLOSURES

Other debtors of £2,728,640 (2023 - £2,728,640), other payments of £18,018 (2023- £29,377) and other creditors amounting to £1,689,226 (2023 - £1,433,748) are due to companies of which certain trustees of this charity have significant influence.

EZER BEKVOID LIMITED

England & Wales - Charity number 1138167

Accounts

REGISTERED COMPANY NUMBER: 07330341 (England and Wales)
REGISTERED CHARITY NUMBER: 1138167

EZER BEKVOID LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

EZER BEKVOID LIMITED

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EZER BEKVOID LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023**

TRUSTEES	A Langberg J A Ost J Teitelbaum B Goldstein
REGISTERED OFFICE	6 Grosvenor Way London E5 9ND
REGISTERED COMPANY NUMBER	07330341 (England and Wales)
REGISTERED CHARITY NUMBER	1138167
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	United Mizrahi Tefahot Bank Ltd 30 Old Broad Street London EC2N 1HQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Faith, advancement of education, relief of poverty and such other purposes as are recognised by English Law as charitable.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The charity carries out its objects by grantmaking.

Grant making policy

All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity receives its income from donations. There was a 48% increase in donations although the trustees reduced grantmaking by 18%. The main grant recipients were the Keser Malchus Girls' School and Bachatzros Kodshecho Boys' School. Grants were also provided to individuals who found themselves in particular financial hardship.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain significant levels of reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £724,785 (2022 - £21,534).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 29 July 2010.

Organisational structure

The day to day affairs of the charity are administered by the trustees. The power to appoint new trustees is vested in the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ezer Bekovoid Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 April 2025 and signed on its behalf by:

J Teitelbaum - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Opinion

We have audited the financial statements of Ezer Bekvoid Limited (the 'charitable company') for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

9 April 2025

EZER BEKVOID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,757,447	1,185,165
Investment income	3	46	11
Total		1,757,493	1,185,176
 EXPENDITURE ON			
Raising funds	4	8,151	10,569
Charitable activities			
Grantmaking	5	1,006,326	1,204,589
Support		39,585	43,515
Total		1,054,062	1,258,673
Net gains/(losses) on investments		-	(29,484)
NET INCOME/(EXPENDITURE)		703,431	(102,981)
 RECONCILIATION OF FUNDS			
Total funds brought forward		21,354	124,335
TOTAL FUNDS CARRIED FORWARD		724,785	21,354

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses arising in the year.

All income and expenditure has arisen from continuing activities.

EZER BEKVOID LIMITED (REGISTERED NUMBER: 07330341)

**BALANCE SHEET
31 OCTOBER 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	11	3,914,115	3,104,115
Cash at bank		44,546	50,376
		<u>3,958,661</u>	<u>3,154,491</u>
CREDITORS			
Amounts falling due within one year	12	(837,878)	(837,527)
		<u>3,120,783</u>	<u>2,316,964</u>
NET CURRENT ASSETS			
		<u>3,120,783</u>	<u>2,316,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,120,783</u>	<u>2,316,964</u>
CREDITORS			
Amounts falling due after more than one year	13	(2,395,998)	(2,295,610)
		<u>724,785</u>	<u>21,354</u>
NET ASSETS/(LIABILITIES)		<u>724,785</u>	<u>21,354</u>
FUNDS	15		
Unrestricted funds:			
General fund		724,785	21,354
TOTAL FUNDS		<u>724,785</u>	<u>21,354</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 April 2025 and were signed on its behalf by:

J Teitelbaum - Trustee

EZER BEKVOID LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	19,096	(911,283)
Interest paid		(29,377)	(18,318)
		<hr/>	<hr/>
Net cash used in operating activities		(10,281)	(929,601)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of investment property		-	(25,848)
Sale of fixed asset investments		-	(29,484)
Sale of investment property		-	1,025,848
Interest received		46	11
		<hr/>	<hr/>
Net cash provided by investing activities		46	970,527
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(10,235)	40,926
Cash and cash equivalents at the beginning of the reporting period	2	50,276	9,350
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	40,041	50,276
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

EZER BEKVOID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	703,431	(102,981)
Adjustments for:		
Losses on investments	-	29,484
Interest received	(46)	(11)
Interest paid	29,377	18,318
Increase in debtors	(810,000)	(880,069)
Increase in creditors	96,334	23,976
	<u>19,096</u>	<u>(911,283)</u>
Net cash provided by/(used in) operations	<u>19,096</u>	<u>(911,283)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Notice deposits (less than 3 months)	44,546	50,376
Overdrafts included in bank loans and overdrafts falling due within one year	(4,505)	(100)
	<u>40,041</u>	<u>50,276</u>
Total cash and cash equivalents	<u>40,041</u>	<u>50,276</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.22	Cash flow	At 31.10.23
	£	£	£
Net cash			
Cash at bank	50,376	(5,830)	44,546
Bank overdraft	(100)	(4,405)	(4,505)
	<u>50,276</u>	<u>(10,235)</u>	<u>40,041</u>
Total	<u>50,276</u>	<u>(10,235)</u>	<u>40,041</u>

The notes form part of these financial statements

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going Concern

There are no material uncertainties about the charity's ability to continue.

EZER BEKOVOD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	Unrestricted funds	Total funds
	£	£
Donations	1,757,447	1,185,165
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	Unrestricted funds	Total funds
	£	£
Deposit account interest	46	11
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	Unrestricted funds	Total funds
	£	£
Fundraising costs	296	487
Visit of Grand Rabbi	-	1,881
Office expenses	2,100	2,488
Travelling expenses	3,671	726
Printing, postage and advertising	2,084	-
	<u> </u>	<u> </u>
	<u>8,151</u>	<u>5,582</u>

Investment management costs

	2023	2022
	Unrestricted funds	Total funds
	£	£
Insurance	-	447
Rates	-	4,118
Property repairs	-	422
	<u> </u>	<u> </u>
	<u> </u>	<u>4,987</u>
	<u> </u>	<u> </u>
Aggregate amounts	<u>8,151</u>	<u>10,569</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	1,006,326	-	1,006,326
Support	-	39,585	39,585
	<u>1,006,326</u>	<u>39,585</u>	<u>1,045,911</u>

6. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	1,006,326	1,204,589

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Advancement of education	241,077	1,051,171
Relief of poverty	13,380	-
Advancement of religion	708,051	24,394
	<u>962,508</u>	<u>1,075,565</u>

Bechatzros Kodshecho	497,617
Keter Malchus	451,316
Others under £14,000	13,575
	<u>962,508</u>

The total grants paid to individuals during the year was as follows:

	2023 £	2022 £
Relief of poverty	42,740	129,024
Medical	1,078	-
	<u>43,818</u>	<u>129,024</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Support	<u>1,003</u>	<u>30,627</u>	<u>7,955</u>	<u>39,585</u>

Support costs, included in the above, are as follows:

	2023	2022
	Support	Total
	£	activities
	£	£
Telephone	996	1,416
Sundries	7	13,929
Bank charges	1,250	1,452
Interest payable and similar charges	29,377	18,318
Auditors' remuneration	3,480	3,480
Auditors' remuneration for non audit work	3,720	4,200
General expenses	755	720
	<u>39,585</u>	<u>43,515</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,480	3,480
Auditors' remuneration for non audit work	3,720	4,200
	<u>3,480</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2022 - Nil)

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

11. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,728,640	1,918,640
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Other debtors	1,185,475	1,185,475
	<u> </u>	<u> </u>
Aggregate amounts	<u>3,914,115</u>	<u>3,104,115</u>

Other debtors falling due after more than one year comprise secured charitable loans made to Keser Malchus, a girls' school located in Israel.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	4,505	100
Other creditors	824,732	820,627
Accruals and deferred income	8,641	16,800
	<u> </u>	<u> </u>
	<u>837,878</u>	<u>837,527</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	2,395,998	2,295,610
	<u> </u>	<u> </u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,505	100
	<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	21,354	703,431	724,785
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,354</u>	<u>703,431</u>	<u>724,785</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,757,493	(1,054,062)	703,431
	<u>1,757,493</u>	<u>(1,054,062)</u>	<u>703,431</u>
TOTAL FUNDS	<u><u>1,757,493</u></u>	<u><u>(1,054,062)</u></u>	<u><u>703,431</u></u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	(259,082)	280,436	21,354
Fair value reserve	383,417	(383,417)	-
	<u>124,335</u>	<u>(102,981)</u>	<u>21,354</u>
TOTAL FUNDS	<u><u>124,335</u></u>	<u><u>(102,981)</u></u>	<u><u>21,354</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,185,176	(1,258,673)	353,933	280,436
Fair value reserve	-	-	(383,417)	(383,417)
	<u>1,185,176</u>	<u>(1,258,673)</u>	<u>(29,484)</u>	<u>(102,981)</u>
TOTAL FUNDS	<u><u>1,185,176</u></u>	<u><u>(1,258,673)</u></u>	<u><u>(29,484)</u></u>	<u><u>(102,981)</u></u>

16. RELATED PARTY DISCLOSURES

Other debtors of £2,728,640 (2022 - £1,918,640), other payments of £29,377 (2022- £18,318) and other creditors amounting to £1,433,748 (2022 - £1,314,111) are due to companies of which certain trustees of this charity have significant influence.

EZER BEKVOID LIMITED

England & Wales - Charity number 1138167

Accounts

REGISTERED COMPANY NUMBER: 07330341 (England and Wales)
REGISTERED CHARITY NUMBER: 1138167

**CHARITY COMMISSION
FIRST CONTACT**

03 OCT 2023

**ACCOUNTS
RECEIVED**

**EZER BEKVOID LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

**Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS**

EZER BEKVOID LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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EZER BEKOVOD LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2022**

TRUSTEES	A Langberg J A Ost J Teitelbaum B Goldstein (appointed 5.1.22)
REGISTERED OFFICE	6 Grosvenor Way London E5 9ND
REGISTERED COMPANY NUMBER	07330341 (England and Wales)
REGISTERED CHARITY NUMBER	1138167
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	United Mizrahi Tefahot Bank Ltd 30 Old Broad Street London EC2N 1HQ

EZER BEKOVOD LIMITED (REGISTERED NUMBER: 07330341)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Faith, advancement of education, relief of poverty and such other purposes as are recognised by English Law as charitable.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The charity carries out its objects by grantmaking.

Grant making policy

All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity receives its income from donations. There was a 32% decrease in donations although the trustees only made a small reduction in grantmaking. The main grant recipients were the Keser Malchus Girls' School and Bachatzros Kodshecho Boys' School. Grants and food were provided to individuals in Israel who have found themselves in particular financial hardship. During the year the charity sold its investment property

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain significant levels of reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £21,534 (2021 - £124,355).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 29 July 2010.

Organisational structure

The day to day affairs of the charity are administered by the trustees. The power to appoint new trustees is vested in the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ezer Bekovold Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:



J Teitelbaum - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Opinion

We have audited the financial statements of Ezer Bekvoid Limited (the 'charitable company') for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

21 September 2023

EZER BEKVOID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,185,165	1,748,477
Investment income	3	11	11
Total		<u>1,185,176</u>	<u>1,748,488</u>
 EXPENDITURE ON			
Raising funds	4	10,569	4,209
Charitable activities	5		
Grantmaking		1,204,589	1,258,751
Support		43,515	30,419
Total		<u>1,258,673</u>	<u>1,293,379</u>
Net gains/(losses) on investments		<u>(29,484)</u>	<u>(60,080)</u>
NET INCOME/(EXPENDITURE)		(102,981)	395,029
 RECONCILIATION OF FUNDS			
Total funds brought forward		124,335	(270,694)
TOTAL FUNDS CARRIED FORWARD		<u><u>21,354</u></u>	<u><u>124,335</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses arising in the year.

All income and expenditure has arisen from continuing activities.

EZER BEKOVOD LIMITED (REGISTERED NUMBER: 07330341)

**BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Investment property	11	-	1,000,000
CURRENT ASSETS			
Debtors	12	3,104,115	2,224,046
Cash at bank		50,376	9,350
		<hr/>	<hr/>
		3,154,491	2,233,396
CREDITORS			
Amounts falling due within one year	13	(837,527)	(774,969)
		<hr/>	<hr/>
NET CURRENT ASSETS		2,316,964	1,458,427
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		2,316,964	2,458,427
CREDITORS			
Amounts falling due after more than one year	14	(2,295,610)	(2,334,092)
		<hr/>	<hr/>
NET ASSETS		21,354	124,335
FUNDS	16		
Unrestricted funds:			
General fund		21,354	(259,082)
Fair value reserve		-	383,417
		<hr/>	<hr/>
		21,354	124,335
TOTAL FUNDS		<hr/>	<hr/>
		21,354	124,335

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:



J Teitelbaum - Trustee

EZER BEKVOID LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(911,283)	(1,922)
Interest paid		(18,318)	(16,671)
		<u>(929,601)</u>	<u>(18,593)</u>
Net cash used in operating activities			
Cash flows from investing activities			
Purchase of investment property		(25,848)	(10,080)
Sale of fixed asset investments		(29,484)	-
Sale of investment property		1,025,848	-
Interest received		11	11
		<u>970,527</u>	<u>(10,069)</u>
Net cash provided by/(used in) investing activities			
Change in cash and cash equivalents in the reporting period			
		40,926	(28,662)
Cash and cash equivalents at the beginning of the reporting period	2	<u>9,350</u>	<u>38,012</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>50,276</u></u>	<u><u>9,350</u></u>

The notes form part of these financial statements

EZER BEKVOID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(102,981)	395,029
Adjustments for:		
Losses on investments	29,484	60,080
Interest received	(11)	(11)
Interest paid	18,318	16,671
Increase in debtors	(880,069)	(146,362)
Increase/(decrease) in creditors	23,976	(327,329)
Net cash used in operations	<u>(911,283)</u>	<u>(1,922)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Notice deposits (less than 3 months)	50,376	9,350
Overdrafts included in bank loans and overdrafts falling due within one year	(100)	-
Total cash and cash equivalents	<u>50,276</u>	<u>9,350</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21	Cash flow	At 31.10.22
	£	£	£
Net cash			
Cash at bank	9,350	41,026	50,376
Bank overdraft	-	(100)	(100)
	<u>9,350</u>	<u>40,926</u>	<u>50,276</u>
Total	<u>9,350</u>	<u>40,926</u>	<u>50,276</u>

The notes form part of these financial statements

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going Concern

There are no material uncertainties about the charity's ability to continue.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	Unrestricted	Total
	funds	funds
	£	£
Donations	<u>1,185,165</u>	<u>1,748,477</u>

3. INVESTMENT INCOME

	2022	2021
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	<u>11</u>	<u>11</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	Unrestricted	Total
	funds	funds
	£	£
Fundraising costs	487	-
Visit of Grand Rabbi	1,881	265
Office expenses	2,488	386
Travelling expenses	726	-
Printing, postage and advertising	-	1,025
	<u>5,582</u>	<u>1,676</u>

Investment management costs

	2022	2021
	Unrestricted	Total
	funds	funds
	£	£
Insurance	447	2,293
Legal & professional	-	240
Rates	4,118	-
Property repairs	422	-
	<u>4,987</u>	<u>2,533</u>

Aggregate amounts	<u>10,569</u>	<u>4,209</u>
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EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	1,204,589	-	1,204,589
Support	-	43,515	43,515
	<u>1,204,589</u>	<u>43,515</u>	<u>1,248,104</u>

6. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	1,204,589	1,258,751

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Advancement of education	1,051,171	1,171,062
Advancement of religion	24,394	79
	<u>1,075,565</u>	<u>1,171,141</u>

Keser Malchus	563,846
Bechatzros Kodshecho	482,307
Others under £1,000	29,412
	<u>1,075,565</u>

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Relief of poverty	129,024	17,812
Advancement of religion	-	69,798
	<u>129,024</u>	<u>87,610</u>

EZER BEKOVOD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Support	<u>15,345</u>	<u>19,770</u>	<u>8,400</u>	<u>43,515</u>

Support costs, included in the above, are as follows:

	2022	2021
	Support	Total
	£	activities
	£	£
Telephone	1,416	965
Sundries	13,929	-
Bank charges	1,452	1,316
Interest payable and similar charges	18,318	16,671
Auditors' remuneration	3,480	3,480
Auditors' remuneration for non audit work	4,200	4,200
General expenses	720	367
Foreign exchange losses	-	3,420
	<u>43,515</u>	<u>30,419</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,480	3,480
Auditors' remuneration for non audit work	<u>4,200</u>	<u>4,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2021 - Nil)

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2021	1,000,000
Additions	25,848
Disposals	<u>(1,025,848)</u>
At 31 October 2022	<u>-</u>
NET BOOK VALUE	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u><u>1,000,000</u></u>

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2020	1,050,000
Valuation in 2021	<u>(50,000)</u>
	<u><u>1,000,000</u></u>

12. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>1,918,640</u>	<u>1,038,571</u>
Amounts falling due after more than one year:		
Other debtors	<u><u>1,185,475</u></u>	<u><u>1,185,475</u></u>
Aggregate amounts	<u><u>3,104,115</u></u>	<u><u>2,224,046</u></u>

Other debtors falling due after more than one year comprise secured charitable loans made to Keser Malchus, a girls' school located in Israel.

EZER BEKOVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	100	-
Other creditors	820,627	753,849
Accruals and deferred income	16,800	21,120
	837,527	774,969

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	2,295,610	2,334,092
	2,295,610	2,334,092

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
<i>Amounts falling due within one year on demand:</i>		
Bank overdrafts	100	-
	100	-

16. MOVEMENT IN FUNDS

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	(259,082)	280,436	21,354
Fair value reserve	383,417	(383,417)	-
	124,335	(102,981)	21,354
TOTAL FUNDS	124,335	(102,981)	21,354

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,185,176	(1,258,673)	353,933	280,436
Fair value reserve	-	-	(383,417)	(383,417)
	1,185,176	(1,258,673)	(29,484)	(102,981)
TOTAL FUNDS	1,185,176	(1,258,673)	(29,484)	(102,981)

EZER BEKOVOD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	(654,111)	395,029	(259,082)
Fair value reserve	383,417	-	383,417
	<u>(270,694)</u>	<u>395,029</u>	<u>124,335</u>
TOTAL FUNDS	<u>(270,694)</u>	<u>395,029</u>	<u>124,335</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,748,488	(1,293,379)	(60,080)	395,029
	<u>1,748,488</u>	<u>(1,293,379)</u>	<u>(60,080)</u>	<u>395,029</u>
TOTAL FUNDS	<u>1,748,488</u>	<u>(1,293,379)</u>	<u>(60,080)</u>	<u>395,029</u>

17. RELATED PARTY DISCLOSURES

Other debtors of £1,918,640 (2021 - £1,038,571), other payments of £18,318 (2021 - £16,671) and other creditors amounting to £1,314,111 (2021 - £1,334,274) are due to companies of which certain trustees of this charity have significant influence.

EZER BEKVOID LIMITED

England & Wales - Charity number 1138167

Accounts

REGISTERED COMPANY NUMBER: 07330341 (England and Wales)
REGISTERED CHARITY NUMBER: 1138167

EZER BEKVOID LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

EZER BEKVOID LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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EZER BEKVOID LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2021**

TRUSTEES	C S Goldfinger (deceased 28.11.20) A Langberg J A Ost J Teitelbaum B Goldstein (appointed 5.1.22)
REGISTERED OFFICE	6 Grosvenor Way London E5 9ND
REGISTERED COMPANY NUMBER	07330341 (England and Wales)
REGISTERED CHARITY NUMBER	1138167
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	United Mizrahi Tefahot Bank Ltd 30 Old Broad Street London EC2N 1HQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Faith, advancement of education, relief of poverty and such other purposes as are recognised by English Law as charitable.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The charity carries out its objects by grantmaking.

Grant making policy

All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity receives its income from donations. There was a 64% increase in donations although the trustees made a small reduction in grants to leave a surplus for the year. The main grant recipients were the Keser Malchus Girls' School and Bachatzros Kodshecho Boys' School. The charity has also made grants and provided food to individuals in Israel who have found themselves in particular financial hardship.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain significant levels of reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £124,335 (2020 - £270,694 deficit).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 29 July 2010.

Organisational structure

The day to day affairs of the charity are administered by the trustees. The power to appoint new trustees is vested in the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ezer Bekovoid Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 February 2023 and signed on its behalf by:

J Teitelbaum - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Opinion

We have audited the financial statements of Ezer Bekvoid Limited (the 'charitable company') for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

20 February 2023

EZER BEKVOID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,748,477	1,066,322
Investment income	3	11	44
Total		1,748,488	1,066,366
 EXPENDITURE ON			
Raising funds	4	3,944	5,205
Charitable activities	5		
Charitable activities		1,272,764	1,363,152
Other		16,671	18,916
Total		1,293,379	1,387,273
Net gains/(losses) on investments		(60,080)	76,451
NET INCOME/(EXPENDITURE)		395,029	(244,456)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(270,694)	(26,238)
TOTAL FUNDS CARRIED FORWARD		124,335	(270,694)

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses arising in the year.

All income and expenditure has arisen from continuing activities.

EZER BEKVOID LIMITED (REGISTERED NUMBER: 07330341)

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Investment property	12	1,000,000	1,050,000
CURRENT ASSETS			
Debtors	13	2,224,046	2,077,684
Cash at bank		9,350	38,012
		<hr/>	<hr/>
		2,233,396	2,115,696
CREDITORS			
Amounts falling due within one year	14	(774,969)	(656,438)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,458,427	1,459,258
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		2,458,427	2,509,258
CREDITORS			
Amounts falling due after more than one year	15	(2,334,092)	(2,779,952)
		<hr/>	<hr/>
NET ASSETS		124,335	(270,694)
FUNDS	16		
Unrestricted funds:			
General fund		(259,082)	(654,111)
Fair value reserve		383,417	383,417
		<hr/>	<hr/>
		124,335	(270,694)
TOTAL FUNDS		<hr/>	<hr/>
		124,335	(270,694)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2023 and were signed on its behalf by:

J Teitelbaum - Trustee

EZER BEKOVOD LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(1,922)	(85,335)
Interest paid		(16,671)	(18,916)
		<hr/>	<hr/>
Net cash used in operating activities		(18,593)	(104,251)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of investment property		(10,080)	(23,549)
Interest received		11	44
		<hr/>	<hr/>
Net cash used in investing activities		(10,069)	(23,505)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(28,662)	(127,756)
Cash and cash equivalents at the beginning of the reporting period		38,012	165,768
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		9,350	38,012
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

EZER BEKVOID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	395,029	(244,456)
Adjustments for:		
Losses/(gain) on investments	60,080	(76,451)
Interest received	(11)	(44)
Interest paid	16,671	18,916
Increase in debtors	(146,362)	(891,199)
(Decrease)/increase in creditors	(327,329)	1,107,899
	(1,922)	(85,335)
Net cash used in operations	(1,922)	(85,335)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.20	Cash flow	At 31.10.21
	£	£	£
Net cash			
Cash at bank	38,012	(28,662)	9,350
	38,012	(28,662)	9,350
Total	38,012	(28,662)	9,350

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going Concern

There are no material uncertainties about the charity's ability to continue.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	Unrestricted funds	Total funds
	£	£
Donations	1,748,477	1,066,322
	<u>1,748,477</u>	<u>1,066,322</u>

3. INVESTMENT INCOME

	2021	2020
	Unrestricted funds	Total funds
	£	£
Deposit account interest	11	44
	<u>11</u>	<u>44</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	Unrestricted funds	Total funds
	£	£
Fundraising costs	-	54
Office expenses	386	769
Printing, postage and advertising	1,025	3,262
	<u>1,411</u>	<u>4,085</u>

Investment management costs

	2021	2020
	Unrestricted funds	Total funds
	£	£
Insurance	2,293	1,120
Legal & professional	240	-
	<u>2,533</u>	<u>1,120</u>
Aggregate amounts	<u>3,944</u>	<u>5,205</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	265	1,258,751	13,748	1,272,764
	<u>265</u>	<u>1,258,751</u>	<u>13,748</u>	<u>1,272,764</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Visit of the Grand Rabbi	61	16,880
Refreshment / staff Welfare	204	-
	<u>265</u>	<u>16,880</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	1,258,751	1,305,633
	<u>1,258,751</u>	<u>1,305,633</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of education	1,171,062	1,003,040
Advancement of religion	79	1,225
	<u>1,171,141</u>	<u>1,004,265</u>

Keser Malchus	436,493	
Bechatzros Kodshecho	734,569	
Others under £1,000	79	
	<u>1,171,141</u>	

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Relief of poverty	17,812	301,368
Advancement of religion	69,798	-
	<u>87,610</u>	<u>301,368</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Charitable activities	965	1,316	11,467	13,748
	<u>965</u>	<u>1,316</u>	<u>11,467</u>	<u>13,748</u>

Support costs, included in the above, are as follows:

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Telephone	965	1,064
Bank charges	1,316	1,809
Auditors' remuneration	3,480	3,240
Auditors' remuneration for non audit work	4,200	4,200
General expenses	367	228
Legal and professional fees	-	15,401
Foreign exchange losses	3,420	14,697
	<u>13,748</u>	<u>40,639</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	3,480	3,240
Auditors' remuneration for non audit work	4,200	4,200
	<u>4,200</u>	<u>4,200</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

11. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2020 - Nil)

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2020	1,050,000
Additions	10,080
Revaluation	(60,080)
	1,000,000
NET BOOK VALUE	
At 31 October 2021	1,000,000
At 31 October 2020	1,050,000

Fair value at 31 October 2021 is represented by:

	£
Valuation in 2020	1,050,000
Valuation in 2021	(50,000)
	1,000,000

13. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	1,038,571	892,209
Amounts falling due after more than one year:		
Other debtors	1,185,475	1,185,475
Aggregate amounts	2,224,046	2,077,684

Other debtors falling due after more than one year comprise secured charitable loans made to Keser Malchus, a girls' school located in Israel.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	753,849	648,997
Accruals and deferred income	21,120	7,441
	774,969	656,438

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	2,334,092	2,779,952
	<u>2,334,092</u>	<u>2,779,952</u>

16. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	(654,111)	395,029	(259,082)
Fair value reserve	383,417	-	383,417
	<u>(270,694)</u>	<u>395,029</u>	<u>124,335</u>
TOTAL FUNDS	<u>(270,694)</u>	<u>395,029</u>	<u>124,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,748,488	(1,293,379)	(60,080)	395,029
	<u>1,748,488</u>	<u>(1,293,379)</u>	<u>(60,080)</u>	<u>395,029</u>
TOTAL FUNDS	<u>1,748,488</u>	<u>(1,293,379)</u>	<u>(60,080)</u>	<u>395,029</u>

Comparatives for movement in funds

	At 1.11.19	Net movement in funds	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	(333,204)	(320,907)	(654,111)
Fair value reserve	306,966	76,451	383,417
	<u>(26,238)</u>	<u>(244,456)</u>	<u>(270,694)</u>
TOTAL FUNDS	<u>(26,238)</u>	<u>(244,456)</u>	<u>(270,694)</u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,066,366	(1,387,273)	-	(320,907)
Fair value reserve	-	-	76,451	76,451
	<u>1,066,366</u>	<u>(1,387,273)</u>	<u>76,451</u>	<u>(244,456)</u>
TOTAL FUNDS	<u>1,066,366</u>	<u>(1,387,273)</u>	<u>76,451</u>	<u>(244,456)</u>

17. RELATED PARTY DISCLOSURES

Other debtors of ££1,038,571 (2020 - £892,209), other payments of £16,671 (2020 - £18,196) and other creditors amounting to £1,334,274 (2020 - £1,263,463) are due to companies of which certain trustees of this charity have significant influence.

The charity received donations of Nil (2020 - £137,280) from companies in which some trustee have an interest.

EZER BEKVOID LIMITED

England & Wales - Charity number 1138167

Accounts

REGISTERED COMPANY NUMBER: 07330341 (England and Wales)
REGISTERED CHARITY NUMBER: 1138167

EZER BEKVOID LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

EZER BEKVOID LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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EZER BEKVOID LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TRUSTEES	C S Goldfinger (died 28 November 2020) A Langberg J A Ost J Teitelbaum
REGISTERED OFFICE	6 Grosvenor Way London E5 9ND
REGISTERED COMPANY NUMBER	07330341 (England and Wales)
REGISTERED CHARITY NUMBER	1138167
AUDITORS	Sugarwhite Meyer Accountants Ltd Chartered Accountants & Statutory Auditor First Floor 94 Stamford Hill London N16 6XS
BANKERS	United Mizrahi Tefahot Bank Ltd 30 Old Broad Street London EC2N 1HQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the advancement of the Orthodox Jewish Faith, advancement of education, relief of poverty and such other purposes as are recognised by English Law as charitable.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The charity carries out its objects by grantmaking.

Grant making policy

All applications to the charity for grants are considered carefully by the trustees at regular meetings. On most occasions, if the trustees feel that the application meets their approval in principle, they will meet applicants face to face and discuss with them details of the application. The trustees usually then have a further meeting before making a decision as to whether assistance should be granted, and if so, to what level. All grants must be approved by the unanimous agreement of the Trustees.

ACHIEVEMENT AND PERFORMANCE

Activities

Further monies were raised for the Keser Malchus Girls' School and Bachatzros Kodshecho Boys' School. The charity has also donated grants and food to individuals in Israel who have found themselves in particular financial hardship.

FINANCIAL REVIEW

Financial position

The charity receives its income by way of donations. There was a decrease in income for the year and the trustees reduced grantmaking. There was a deficit for the year.

Reserves policy

The trustees do not seek to maintain significant levels of reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes. The outbreak of the COVID-19 during 2020 has presented risks which are beyond the control of the charity and represents uncertainty to the revenue and valuation of its assets which cannot presently be quantified. The trustees are able to control the charity's grant making and as such the trustees believe the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 29 July 2010.

Organisational structure

The day to day affairs of the charity are administered by the trustees. The power to appoint new trustees is vested in the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ezer Bekvoid Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sugarwhite Meyer Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 December 2021 and signed on its behalf by:

J Teitelbaum - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Opinion

We have audited the financial statements of Ezer Bekvoid Limited (the 'charitable company') for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EZER BEKVOID LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Meyer FCA BSc (Senior Statutory Auditor)
for and on behalf of Sugarwhite Meyer Accountants Ltd
Chartered Accountants & Statutory Auditor
First Floor
94 Stamford Hill
London
N16 6XS

23 December 2021

EZER BEKVOID LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,066,322	1,387,043
Investment income	3	44	39
Total		1,066,366	1,387,082
 EXPENDITURE ON			
Raising funds	4	5,205	5,245
Charitable activities	5		
Charitable activities		1,363,152	1,529,189
Other		18,916	23,558
Total		1,387,273	1,557,992
Net gains on investments		76,451	306,966
NET INCOME/(EXPENDITURE)		(244,456)	136,056
 RECONCILIATION OF FUNDS			
Total funds brought forward		(26,238)	(162,294)
TOTAL FUNDS CARRIED FORWARD		(270,694)	(26,238)

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses arising in the year.

All income and expenditure has arisen from continuing activities.

EZER BEKVOID LIMITED (REGISTERED NUMBER: 07330341)

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Investment property	12	1,050,000	950,000
CURRENT ASSETS			
Debtors	13	2,077,684	1,186,485
Cash at bank		38,012	165,768
		<hr/>	<hr/>
		2,115,696	1,352,253
CREDITORS			
Amounts falling due within one year	14	(656,438)	(1,450,461)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,459,258	(98,208)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,509,258	851,792
CREDITORS			
Amounts falling due after more than one year	15	(2,779,952)	(878,030)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		(270,694)	(26,238)
		<hr/>	<hr/>
FUNDS	16		
Unrestricted funds:			
General fund		(654,111)	(333,204)
Fair value reserve		383,417	306,966
		<hr/>	<hr/>
		(270,694)	(26,238)
		<hr/>	<hr/>
TOTAL FUNDS		(270,694)	(26,238)
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2021 and were signed on its behalf by:

J Teitelbaum - Trustee

EZER BEKOVOD LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020**

Notes	2020 £	2019 £
Cash flows from operating activities		
Cash generated from operations 1	(85,335)	831,401
Interest paid	(18,916)	(23,558)
	(104,251)	807,843
Cash flows from investing activities		
Purchase of investment property	(23,549)	(643,034)
Interest received	44	39
	(23,505)	(642,995)
Change in cash and cash equivalents in the reporting period		
	(127,756)	164,848
Cash and cash equivalents at the beginning of the reporting period	165,768	920
Cash and cash equivalents at the end of the reporting period	38,012	165,768

The notes form part of these financial statements

EZER BEKVOID LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(244,456)	136,056
Adjustments for:		
Gain on investments	(76,451)	(306,966)
Interest received	(44)	(39)
Interest paid	18,916	23,558
Increase in debtors	(891,199)	(1,010)
Increase in creditors	1,107,899	979,802
	(85,335)	831,401
Net cash (used in)/provided by operations	(85,335)	831,401

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.19	Cash flow	At 31.10.20
	£	£	£
Net cash			
Cash at bank	165,768	(127,756)	38,012
	165,768	(127,756)	38,012
Total	165,768	(127,756)	38,012

EZER BEKVOID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	Unrestricted funds	Total funds
	£	£
Donations	1,066,322	1,387,043
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	Unrestricted funds	Total funds
	£	£
Deposit account interest	44	39
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	Unrestricted funds	Total funds
	£	£
Fundraising costs	54	588
Office expenses	769	2,800
Printing, postage and advertising	3,262	1,673
	<u> </u>	<u> </u>
	4,085	5,061
	<u> </u>	<u> </u>

Investment management costs

	2020	2019
	Unrestricted funds	Total funds
	£	£
Insurance	1,120	184
	<u> </u>	<u> </u>
Aggregate amounts	5,205	5,245
	<u> </u>	<u> </u>

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	16,880	1,305,633	40,639	1,363,152

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Visit of the Grand Rabbi	16,880	19,997

7. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	1,305,633	1,487,591

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Advancement of education	1,003,040	1,086,411
Relief of poverty	-	54,247
Advancement of religion	1,225	17,839
	1,004,265	1,158,497

Keser Malchus	533,314
Bechatzros Kodshecho	467,402
Others under £3,000	3,549
	1,004,265

The total grants paid to individuals during the year was as follows:

	2020 £	2019 £
Relief of poverty	301,368	147,968
Advancement of religion	-	181,126
	301,368	329,094

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Charitable activities	1,064	1,809	37,766	40,639
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	2020	2019
	Charitable	Total
	activities	activities
	£	£
Telephone	1,064	1,260
Bank charges	1,809	1,219
Professional fees	-	4,320
Auditors' remuneration	3,240	3,000
Auditors' remuneration for non audit work	4,200	3,900
General expenses	228	173
Legal and professional fees	15,401	-
Foreign exchange losses	14,697	7,729
	<u> </u>	<u> </u>
	<u>40,639</u>	<u>21,601</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	3,240	3,000
Auditors' remuneration for non audit work	4,200	3,900
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

11. STAFF COSTS

There were no staff costs for the year ended 31 October 2020 nor for the year ended 31 October 2019.

The average monthly number of employees during the year was as follows:

	<u>2020</u>	<u>2019</u>
--	-------------	-------------

No employees received emoluments in excess of £60,000.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2019	950,000
Additions	23,549
Revaluation	76,451
	1,050,000
NET BOOK VALUE	
At 31 October 2020	1,050,000
At 31 October 2019	950,000

13. DEBTORS

	<u>2020</u>	<u>2019</u>
	£	£
Amounts falling due within one year:		
Other debtors	892,209	1,010
Amounts falling due after more than one year:		
Other debtors	1,185,475	1,185,475
Aggregate amounts	2,077,684	1,186,485

Other debtors falling due after more than one year comprise secured charitable loans made to Keser Malchus, a girls' school located in Israel.

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	648,997	1,443,561
Accruals and deferred income	7,441	6,900
	656,438	1,450,461

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	2,779,952	878,030

16. MOVEMENT IN FUNDS

	At 1.11.19	Net movement in funds	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	(333,204)	(320,907)	(654,111)
Fair value reserve	306,966	76,451	383,417
	(26,238)	(244,456)	(270,694)
TOTAL FUNDS	(26,238)	(244,456)	(270,694)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,066,366	(1,387,273)	-	(320,907)
Fair value reserve	-	-	76,451	76,451
	1,066,366	(1,387,273)	76,451	(244,456)
TOTAL FUNDS	1,066,366	(1,387,273)	76,451	(244,456)

Comparatives for movement in funds

	At 1.11.18	Net movement in funds	At 31.10.19
	£	£	£
Unrestricted funds			
General fund	(162,294)	(170,910)	(333,204)
Fair value reserve	-	306,966	306,966
	(162,294)	136,056	(26,238)
TOTAL FUNDS	(162,294)	136,056	(26,238)

EZER BEKVOID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,387,082	(1,557,992)	-	(170,910)
Fair value reserve	-	-	306,966	306,966
	<u>1,387,082</u>	<u>(1,557,992)</u>	<u>306,966</u>	<u>136,056</u>
TOTAL FUNDS	<u>1,387,082</u>	<u>(1,557,992)</u>	<u>306,966</u>	<u>136,056</u>

17. RELATED PARTY DISCLOSURES

Other debtors of £892,209, other payments of £18,196 (2019 - £23,558) and other creditors amounting to £1,263,463 (2019 - £1,147,547) are due to companies of which certain trustees of this charity have significant influence.

The charity received donations of £137,280 from companies in which some trustee have an interest.

18. GOING CONCERN

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate in view of the fact that the loan creditors have indicated that they will not demand repayment of the loans in the foreseeable future.