

THORPE BAY U3A - TRUSTEES ANNUAL REPORT 2025

Thorpe Bay U3A (TBU3A) is registered with the Charities Commission (no. 1138162).

TBU3A currently has 771 members.

The accounts for the year ending 30th June 2025 are attached hereto.

The deficit for the year was £1,360 compared to a surplus in the previous year of £1,811.

It should be noted that the deficit was planned in order to reduce the level of reserves to a more reasonable level. The membership subscription was reduced from £16 to £14 with effect from 01st April 2025.

Reserves as at 30th June 2025 were £18,416 which represented 14.7 months of anticipated future expenditure.

The committee continue to consider further actions to reduce the level of reserves.

TBU3A has 771 members.

TBU3A currently has 115 active groups.

We are finding it increasingly difficult to recruit and retain group leaders to keep the current level of activities and give our members new opportunities.

We have updated the Group Leaders Handbook in January 2026 to include both equality and inclusion information.

Our policies and procedures are regularly reviewed to ensure that they comply with statutory requirements and commonly accepted standards.

THORPE BAY U3A

REGISTERED CHARITY NUMBER: 1138162

Statement of Financial Activity for the year ended 30th June 2025

	Current Year 2024/25 £Stg	Prior Year 2023/24 £Stg
<u>Income</u>		
Membership Subscriptions	11,372	12,968
Gift Aid income tax repayments	1,268	1,500
Educational Events Income	37,086	37,498
Interest	658	623
Other Income	0	48
TOTAL INCOME	50,384	52,637
<u>Expenditure</u>		
Licences, affiliations & insurances	3,032	3,112
Hall Hire and meeting refreshments	6,100 (See Note 1)	5,789
Educational events costs	37,387	37,865
Administration costs	1,687 (See Note 2)	1,371
Magazine costs	478	409
Cost of speakers	1,856	1,455
Support for groups	42	457
Other costs	1,162	368
TOTAL EXPENDITURE	51,744	50,826
SURPLUS/(DEFICIT) TO RESERVES	(1,360)	1,811

THORPE BAY U3A

REGISTERED CHARITY NUMBER: 1138162

Balance Sheet as at 30th June 2025

	<u>2024/25</u>	<u>2023/24</u>
	<u>£Stg</u>	<u>£Stg</u>
<u>Bank and Cash (see Note 3)</u>		
Bank - Current Account	850	6,517
Deposit Account - Instant Access	19,526	13,016
Deposit Accounts - Fixed Term	10,251	10,000
Cash in Hand	777	783
<u>Debtors and Prepayments</u>		
Other Debtors	249	276
Prepayments	2,626 (See Note 4)	2,783
	<u>34,279</u>	<u>33,375</u>
<u>Creditors</u>		
Membership Fees in Advance	7,849	8,305
Monies held for Future Events	6,861	4,269
Other Creditors	1,153 (See Note 5)	1,025
	<u>15,863</u>	<u>13,599</u>
NET ASSETS	<u>18,416</u>	<u>19,776</u>
Represented by:		
<u>Reserves</u>		
Balance brought forward	19,776	17,965
Surplus/(Deficit) for year	(1,360)	1,811
RESERVES	<u>18,416</u>	<u>19,776</u>

THORPE BAY U3A

REGISTERED CHARITY NUMBER: 1138162

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

ACCOUNTING POLICIES

The financial statements of the charity have been prepared on an accruals basis in accordance with the current Charities SORP (FRS102) and under the historic cost convention. They include all transactions, assets, and liabilities for which the trustees are responsible in law.

GOING CONCERN

The financial statements have been prepared on the assumption that the charity is a going concern and will continue to operate in the foreseeable future.

FUNDS

All funds are unrestricted other than those held for designated future activities.

INCOMING RESOURCES

All income is recognised when received. Allowance has been made for the unexpired portion of annual subscriptions.

RESOURCES USED

All expenditure is accounted for when due.

NOTES TO THE ACCOUNTS

EXPENDITURE

Note 1 - Hall Hire and Refreshments

General Meetings	5,364	
Committee Meetings	562	
New Members & Groups	<u>174</u>	£ 6,100

Note 2 - Administration

Website Services	669	
Printing, Postage and Stationery	<u>1,018</u>	£ 1,687

BALANCE SHEET

Note 3 - Bank and Cash Balances

Bank and Cash Balances include £6,861 (2023/24 = £4,269) held for designated future activities.

Note 4 - Prepayments

Head Office	2,457	
Software Licences	<u>169</u>	£ 2,626

Note 5 - Other Creditors

Unexpired Gift Aid	962	
Accrued Expenses	160	
Sundry Creditors	<u>31</u>	£ 1,153

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THORPE BAY U3A (CHARITY NUMBER 11318162)
FOR THE YEAR ENDED 30TH JUNE 2025

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



5th September 2025

MR COLIN RUSSELL
166, MAPLIN WAY.
SOUTHEND-ON-SEA SS1 3ND