

Trustee's Report

Thorpe Bay U3A is financed by membership fees that have been calculated to cover general and administrative costs and provide a small surplus to meet the requirements of the Charity Commissioners. Gift Aid is collected from HMRC on behalf of its taxpaying members. The accounts are examined by an Independent Examiner and are reported annually to the Commission. Thorpe Bay U3A's organisation provides a Public Benefit by informing and servicing its members in several different ways. A speaker is hired for one meeting in each month in a hall of sufficient size to accommodate all wishing to attend, this year's meetings have been held at the Shoeburyness and Thorpe Bay Baptist Church. There are over 80 interest groups organising over 80 events each month. Generally, groups meet monthly, usually in a home, to share interests, to develop skills, and to be entertained. Each group is self-funding, and makes charges as appropriate to cover direct costs. A magazine is distributed quarterly to members, by e-mail or can be collected at the monthly meeting, giving full details of all events. Additional events, together with Here and There and Theatre Groups, organised centrally, are open to all our U3A members in a normal year. The Management Committee of up to twelve trustees meets every month. Each trustee reports on one area of responsibility. Minutes are kept. Trustees are unpaid apart from reasonable expenses incurred in the course of their committee work and reimbursement for food, drink etc purchased. There are no transactions with related parties. The Thorpe Bay U3A is a non-profit making charity registered by the Charity Commission as a private association run solely for the benefit of its members. It is affiliated to the Third Age Trust, a central organisation that gives assistance and advice, facilitates insurance and develops the interests of U3A's throughout the country. Thorpe Bay U3A is autonomous, regulated by a self-perpetuating board of trustees. At the end of the financial year the membership totalled 790.

Risks

Thorpe Bay U3A has public liability insurance. The Trustees consider the charity to be Going Concern and that there is sufficient working capital to cover all risks that the Charity may encounter. Our reserves at the end of the year were £14,347 which equates to 13 months of expenditure.

Bank Accounts

Two Metro Bank Accounts are used, a Main Account and a Social Account. Money is also held on one-year fixed deposit with the United Trust Bank, the deposit is protected by the Financial Services Compensation Scheme.

THORPE BAY U3A

REGISTERED CHARITY NUMBER 1138162

Statement of Financial Activity for the year ended 30th June 2022

2020/21		2021/22
£		£
	Income	
6,505	Membership fees	7,541
0	Door takings	409
804	Gift Aid income tax repayments	906
0	Educational events income	32,140
114	Interest	79
<hr/> 7,423		<hr/> 41,075
	Expenditure	
696	Licences, affiliations & insurances	2,938
200	Hall Hire and meeting refreshments	3,719 (See Note 1)
0	Educational events costs	32,140
1,274	Administration costs	1,079 (See Note 2)
399	Magazine costs	1,747
1,505	Cost of speakers	2,085
0	Support for groups	38
45	Other costs	532
<hr/> 4,119		<hr/> 44,278
 3,304	 Surplus (Deficit) to reserves	 (3,203)

THORPE BAY U3A

REGISTERED CHARITY NUMBER 1138162

Balance Sheet as at 30th June 2022

2020/21 £		2021/22 £
	Bank and Cash	
5,705	Bank – current account	9,794
10,000	Deposit Account	10,000
2,043	Bank – designated activities	6,239
82	Cash in hand	83
	Debtors and Prepayments	
1,441	Other debtors	177
3,150	Prepayments	2,955 (see Note 3)
<hr/>		<hr/>
22,421		29,248
	Creditors	
168	Membership fees in advance	0
1,863	Trip money held for future dates	4,516
2,840	Other creditors	10,385 (see Note 4)
<hr/>		<hr/>
4,871		14,901
 <u>17,550</u>	Net Assets	 <u>14,347</u>
	Represented by:	
	Reserves	
14,246	Balance brought forward	17,550
3,304	Surplus/(deficit) for the year	(3,203)
 <u>17,550</u>		 <u>14,347</u>

THORPE BAY U3A

REGISTERED CHARITY NUMBER 1138162

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

ACCOUNTING POLICIES

The financial statements of the charity have been prepared on an accruals basis in accordance with the current Charities SORP (FRS 102) and under the historic cost convention. They include all transactions, assets, and liabilities for which the trustees are responsible in law.

GOING CONCERN

The financial statements have been prepared on the assumption that the charity is a going concern and will continue to operate in the foreseeable future.

FUNDS

All funds are unrestricted

INCOMING RESOURCES

All income is recognised when received. Allowance has been made for the unexpired portion of annual subscriptions.

RESOURCES USED

All expenditure is accounted for when due.

NOTES TO THE ACCOUNTS

EXENDITURE

1 Hall Hire & Refreshments

General Meetings	2853	
Committee Meetings	497	
New Members & Groups	369	£3,719

2 Administration

Gifts and Gratuities	25	
Printing, Postage & Office Stationery	994	
Computer Expenses	60	£1,079

BALANCE SHEET

3 Prepayments

Head Office	2,364	
Licences	591	£2,955

4 Other Creditors

Unexpired Membership Fees & Gift Aid	9,770	
Magazine	550	
Ukulele	65	£10,385

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THORPE BAY U3A (CHARITY
NUMBER 11328162) FOR THE YEAR ENDED 30TH JUNE 2022**

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

18th August 2022

MR COLIN RUSSELL
166, MAPLIN WAY.
SOUTHEND-ON-SEA SS1 3ND

THORPE BAY U3A

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FOR THE YEAR ENDED 30TH JUNE 2022**

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