

**REGISTERED COMPANY NUMBER: 06706658 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138160**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2025**  
**for**  
**International Association Of University**  
**Presidents**

**International Association Of University  
Presidents**

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for the Year Ended 30 June 2025**

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**International Association Of University  
Presidents (Registered number: 06706658)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report is prepared in accordance with the small company regime, Section 419(2) of the Companies Act 2006.

**Report of the Trustees  
for the Year Ended 30 June 2025**

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The "public" served by IAUP encompasses the students, staff and faculty of higher education institutions around the world, as well as the diverse communities served in turn by these institutions. The activities of the IAUP and its membership provides public benefit by (1) focusing the support of global higher education on behalf of issues on the agenda of the United Nations; (2) furthering role of higher education in promoting international understanding and global social change; and (3) capacity building and leadership development within the higher education sector itself, particularly in the global South.

**Support for the United Nations**

- IAUP is accredited by the UN Economic and Social Council (ECOSOC), the UN Department of Public Information (UN-DPI), and the UN Educational, Social and Cultural Organization (UNESCO), and works with several other UN departments and offices.

- Established in 1990, the IAUP/UN Commission on Disarmament Education, Conflict Prevention and Peace has been the only joint commission to be established by the UN with an NGO. The IAUP/UN Commission has worked in the past with the United Nations Office for Disarmament Affairs (UNODA) and has received funding from UNESCO, although in the year corresponding to this Report no activities were carried out due to the pandemic and post-pandemic problems.

**Promoting international understanding and global social change**

- The IAUP continues to work closely with the Institute for International Education (IIE), the Scholar Rescue Fund (SRF) program sponsored by IIE, which provides safe havens overseas for professors and research scholars threatened by domestic political conflicts.

- The IAUP has been instrumental in the development of the United Nations Academic Impact (UNAI), an initiative of UN Secretary General Ban Ki Moon. Academic Impact is a global initiative aligning institutions of higher education with the United Nations in actively supporting ten universal principles in the areas of human rights, literacy, sustainability and conflict resolution.

**Meetings and Conferences**

**October 13-15, 2024 - IAUP 20th Triennial Conference in Beijing, China**

The International Association of University Presidents (IAUP) held its 20th Triennial Conference in Beijing, China, from October 13 to 15, 2024. The conference brought together university leaders from around the world to engage in discussions on the future of higher education, global collaboration, and leadership in an evolving academic landscape. The program featured keynote sessions, panel discussions, and networking opportunities aimed at strengthening international partnerships.

**November 14-15, 2024 - IAUP Leadership Participates in Union of International Associations Meeting in Florence, Italy**

IAUP President Dr. Shawn Chen and Secretary General Dr. Tatsuro Tanioka participated in meetings organized by the Union of International Associations (UIA) in Florence, Italy, from November 14 to 15, 2024. The discussions focused on strengthening global cooperation among international organizations and enhancing the role of higher education institutions in addressing global challenges.

**November 22-23, 2024 - IAUP Leadership at International Association of Universities (IAU) Meeting in Tokyo, Japan**

IAUP President Dr. Shawn Chen and Chairman of the Board Dr. Fernando León-García participated in the International Association of Universities (IAU) meeting held in Tokyo, Japan, from November 22 to 23, 2024. The event gathered global higher education leaders to exchange perspectives on innovation, sustainability, and the future direction of universities worldwide.

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**Report of the Trustees  
for the Year Ended 30 June 2025**

**November 2024 - IAUP Engagement with the Association of Private Universities of Japan in Tokyo**

IAUP President Dr. Shawn Chen and Secretary General Dr. Tatsuro Tanioka participated in meetings with the Association of Private Universities of Japan in Tokyo, Japan. The engagement provided an opportunity to strengthen collaboration with Japanese institutions and explore new avenues for academic partnerships and institutional development.

**December 18-19, 2024 - IAUP President Participates in Meetings in Paris, France**

IAUP President Dr. Shawn Chen participated in meetings held in Paris, France, from December 18 to 19, 2024. The discussions focused on advancing international cooperation in higher education and reinforcing IAUP's global engagement strategy.

**February 13, 2025 - IAUP Meeting at the American Council on Education in Washington, D.C., USA**

IAUP representatives, including Dr. Fernando León-García, Dr. Tatsuro Tanioka, Dr. Letlhokwa Mpedi, Dr. Tomás Morales, and Dr. Sabur Khan, participated in a meeting at the American Council on Education (ACE) in Washington, D.C., on February 13, 2025. The meeting served as a platform for dialogue on higher education policy, leadership, and international collaboration.

**March 2025 - IAUP Webinar: "Higher Education 2025: What We Are Facing Globally"**

The IAUP hosted a webinar titled "Higher Education 2025: What We Are Facing Globally," featuring Dr. Shawn Chen, Dr. Fernando León-García, Dr. Deborah Lieberman, Sarah Spreitzer, and Heidi Tseu. The discussion addressed key global challenges, including policy changes under the new U.S. administration, the evolving role of universities in public policy, and the future of international collaboration. Additional topics included visa and travel restrictions affecting global mobility, the importance of adaptability, and innovative approaches such as regional cooperation and virtual exchanges to sustain global engagement.

**March 22-23, 2025 - IAUP President at THE Asia Universities Summit in Macau**

IAUP President Dr. Shawn Chen participated in the Times Higher Education (THE) Asia Universities Summit held in Macau from March 22 to 23, 2025. The summit convened higher education leaders and experts to discuss regional and global trends, institutional resilience, and innovation in teaching and research.

**June 11-13, 2025 - IAUP Semi-Annual Meeting in Johannesburg, South Africa**

The International Association of University Presidents (IAUP) held its Semi-Annual Meeting in Johannesburg, South Africa, from June 11 to 13, 2025, under the theme "Impact, Innovation, Inclusivity, and Integrity: Building the University of the Future."

**July 4-5, 2025 - IAUP Leadership at Encuentro Iberoamericano de Líderes Universitarios in Trujillo, Peru**

IAUP Vice President for Europe, Dra. Mavi Mestre, and Chairman of the Board, Dr. Fernando León-García, participated in the Encuentro Iberoamericano de Líderes Universitarios held in Trujillo, Peru, from July 4 to 5, 2025. The event brought together university leaders from across the Ibero-American region to discuss shared challenges and opportunities in higher education.

**August 14-15, 2025 - IAUP Chairman Participates in Global Supply Chain Excellence Summit in Long Beach, USA**

IAUP Chairman of the Board, Dr. Fernando León-García, participated in the 13th Annual Global Supply Chain Excellence Summit held in Long Beach, California, USA, from August 14 to 15, 2025. The summit convened global experts to explore innovation, resilience, and leadership in supply chain management.

**August 25, 2025 - IAUP Leadership Meeting in San Diego, USA**

IAUP Secretary-General Prof. Tatsuro Tanioka and Chairman of the Board Dr. Fernando León-García met in San Diego, California, USA, on August 25, 2025, to discuss ongoing IAUP initiatives and strategic priorities.

**September 1, 2025 - MRU Prepares for International Conference of University Leaders in Vilnius, Lithuania**

IAUP Secretary-General Prof. Tatsuro Tanioka and former Vice President Prof. Ichiro Tanioka participated in preparations for the International Conference of University Leaders hosted by Mykolas Romeris University (MRU) in Vilnius, Lithuania, on September 1, 2025. The meeting focused on planning and coordination for the upcoming international gathering of higher education leaders.

**International Association Of University  
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**Report of the Trustees  
for the Year Ended 30 June 2025**

**September 9-12, 2025 - IAUP Representatives Participate in EAIE Conference in Gothenburg, Sweden**

IAUP representatives participated in the European Association for International Education (EAIE) Conference held in Gothenburg, Sweden, from September 9 to 12, 2025. The conference provided a platform for networking, knowledge exchange, and discussions on internationalization in higher education.

**September 17, 2025 - IAUP Leadership Visits Seoul Cyber University for 60th Anniversary Preparations**

IAUP President Dr. Shawn Chen and Secretary-General Prof. Tatsuro Tanioka visited Seoul Cyber University in Seoul, South Korea, on September 17, 2025, in preparation for the IAUP 60th Anniversary Conference and Semi-Annual Meeting. The visit focused on organizational planning and coordination for the milestone event.

**September 26, 2025 - IAUP Participates in 6th Meeting of Central Asia + Rectors' Club in Baku, Azerbaijan**

An IAUP representative participated in the 6th Meeting of the Central Asia + Rectors' Club held in Baku, Azerbaijan, on September 26, 2025. The event, titled "Eurasian University Branding: Balancing Identity and Global Outreach," explored strategies for strengthening institutional identity while enhancing global visibility.

**October 13-15, 2025 - IAUP 60th Anniversary and Semi-Annual Meeting in Seoul, South Korea**

The IAUP celebrated its 60th Anniversary alongside its Semi-Annual Meeting in Seoul, South Korea, from October 13 to 15, 2025. Held under the theme "Higher Education Reimagined: Innovation, Inclusion, and Global Collaboration in the AI Era," the event convened university leaders and global stakeholders to reflect on IAUP's legacy while exploring the future of higher education in an increasingly digital and interconnected world.

**October 21-24, 2025 - IAUP Participation in FIEL LATAM 2025 in Panama**

IAUP Chairman of the Board, Dr. Fernando León-García, participated in FIEL LATAM 2025 held in Panama from October 21 to 24, 2025. The event brought together regional leaders to discuss innovation, leadership, and the future of higher education in Latin America.

**January 13-14, 2025 - IAUP Asia Pacific Regional Conference in Kuala Lumpur, Malaysia**

The International Association of University Presidents (IAUP) held its Asia Pacific Regional Conference in Kuala Lumpur, Malaysia, from January 13 to 14, 2025.

**Public Benefit**

The IAUP has made a significant and positive difference to improve the quality and programs of its beneficiaries, the member institutions, and their staff and students. Through its members and through work with partner organizations, such as the United Nations, Institution of International Education, UN Academic Impact and UNESCO, as well as NAFSA, the IAUP also impacts global societies. Some of those impacts are reflected below in section "Achievement and performance".

**Leadership and Member Highlights**

**2025 - IAUP Members Named to Harvard Graduate School of Education Presidents-in-Residence Program**

The Harvard Graduate School of Education appointed David Harris, President of Union College, and Devorah Lieberman, President Emeritus of University of La Verne, as members of the Judith Block McLaughlin Presidents-in-Residence Program. This recognition highlights their leadership and contributions to higher education and provides a platform to mentor and support future university leaders.

**2025 - Nottingham Trent University Vice Chancellor Appointed to Lead England's Higher Education Regulator**

Edward Peck, Vice Chancellor and President of Nottingham Trent University, has been appointed as the next chair of England's higher education regulator. Previously named the first Student Support Champion by the Department for Education in 2022, he also chaired the Ministerial Higher Education Mental Health Implementation Taskforce. His appointment reflects a continued commitment to student wellbeing and leadership within the UK higher education sector.

**International Association Of University  
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**Report of the Trustees  
for the Year Ended 30 June 2025**

**FINANCIAL REVIEW**

**Income and Endowments**

	<b>30.06.25</b>	<b>30.06.24</b>
	<b>£</b>	<b>£</b>
Members' subscriptions	62,282	46,741
event sponsorship	29,396	-
Seminar fees	-	8,004
Investment income	28,414	29,577
Other income	-	-
	<hr/>	<hr/>
	120,092	84,322

**Reserves policy**

At the end of the reporting period, £577,375 (2024: £498,725) remained in unrestricted funds in the IAUP account.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IAUP is governed by a ten-member Board of Directors. This Board consists of the three current officers, the three immediate past officers, the officers elect, and (ex-officio) the Dean of Wroxton College, UK. Each Director serves a maximum of nine years in office, except for the Dean of Wroxton College, whose appointment is ex-officio. This provides both for continuity and for the regular regeneration of this important body. The Chair of the Board of Directors is the immediate past president. The activities of the Board of Directors are defined and guided by the Articles of Association and further defined and guided by the By-laws, which are subordinate to the Articles of Association.

The IAUP charity is managed by a three-member team of executive officers, including a President, Secretary-General and Treasurer. These officers are elected every three years by a General Assembly consisting of the entire membership of the IAUP, serving three years as officers-elect before being inaugurated. The most recent General Assembly was held on October 15, 2024, during the 20th Triennial Conference in Beijing, China. The next General Assembly is scheduled to be held in October 2027, to coincide with the 21st Triennial Conference, in Los Angeles, California, United States.

The IAUP does not maintain a permanent secretariat. Rather, most administrative support functions are undertaken by the staff at the universities at which the officers are based. Company secretary and accounting functions are contracted to an established firm in the United Kingdom. Legal services are provided on a fee-for-service basis by another established firm in the United Kingdom. This arrangement ensures cost-effective and expertise in the administration of the IAUP business.

**Recruitment and appointment of new trustees**

The constitution of the organization requires:

-Section 6 of the Bylaws of the International Association of University Presidents Board of Directors

6.1 The Board of Directors is legally responsible for the management of the Charity and is the subject of Articles 15-17 of the Charity's Articles. The Board of Directors is comprised of ten persons: the President, Secretary General, and Treasurer from the current, immediate past, newly elected officers, and an ex-officio member. Elections take place every three years at the Triennial meeting of the General Assembly.

-Section 15.4 of the Articles of Association of the International Association of University Presidents.

At each Triennial General Assembly Meeting, the General Assembly Members shall elect a President-Elect, Secretary General-Elect, and Treasurer-Elect. Each shall serve as such from the end of the Triennial General Assembly Meeting at which they are elected until the end of the next following Triennial General Assembly Meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06706658 (England and Wales)

**International Association Of University  
Presidents (Registered number: 06706658)**

**Report of the Trustees  
for the Year Ended 30 June 2025**

**Registered Charity number**

1138160

**Registered office**

Leofric House  
Binley Road  
Coventry  
CV3 1JN

**Trustees**

K Shengelia President Of Caucasus University (resigned 15.10.2024)  
F Leon Garcia President  
J F Galvan Reula Secretary-General  
S S Chen Treasurer  
G Reisinger University President (resigned 15.10.2024)  
N DeVille Christensen University President (resigned 15.10.2024)  
N D J Baldwin Lecturer/Administrator  
T Tanioka Trustee  
B T White Trustee  
M S Khan Trustee (appointed 15.10.2024)  
T D Morales Trustee (appointed 15.10.2024)  
L G Mpedi Trustee (appointed 15.10.2024)

**Company Secretary**

LCC Associates Limited

**Independent Examiner**

Chris Christou FCCA MAE  
Leigh Christou Ltd  
Chartered Certified Accountants  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

**FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES**

The principal asset of the company is its bank accounts which are largely built up as a result of its membership subscriptions. The bank accounts are regularly reviewed by the Trustees prior to any major commitment made in respect of expending financial resources. Access to the company's financial systems and membership database is limited with all expended resources requiring the approval of at least 2 Trustees.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

S S Chen - Trustee



**Independent Examiner's Report to the Trustees of  
International Association Of University  
Presidents**

**Independent examiner's report to the trustees of International Association Of University Presidents ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Christou FCCA MAE

Leigh Christou Ltd  
Chartered Certified Accountants  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

26 March 2026

**International Association Of University  
Presidents**

**Statement of Financial Activities  
for the Year Ended 30 June 2025**

	Notes	Unrestricted fund £	Restricted funds £	<b>30.6.25 Total funds £</b>	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>62,283</b>	<b>29,396</b>	<b>91,679</b>	54,745
Investment income	3	<b>28,414</b>	-	<b>28,414</b>	29,577
<b>Total</b>		<b>90,697</b>	<b>29,396</b>	<b>120,093</b>	84,322
<b>EXPENDITURE ON</b>					
Raising funds		<b>10,842</b>	-	<b>10,842</b>	-
<b>Charitable activities</b>					
General		<b>21,441</b>	<b>9,160</b>	<b>30,601</b>	29,399
<b>Total</b>		<b>32,283</b>	<b>9,160</b>	<b>41,443</b>	29,399
<b>NET INCOME</b>					
Transfers between funds	9	<b>58,414</b> <b>20,236</b>	<b>20,236</b> <b>(20,236)</b>	<b>78,650</b> <b>-</b>	54,923 -
<b>Net movement in funds</b>		<b>78,650</b>	-	<b>78,650</b>	54,923
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>498,725</b>	-	<b>498,725</b>	443,802
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>577,375</b>	-	<b>577,375</b>	498,725

The notes form part of these financial statements

**International Association Of University  
Presidents (Registered number: 06706658)**

**Balance Sheet  
30 June 2025**

	Notes	Unrestricted fund £	Restricted funds £	<b>30.6.25 Total funds £</b>	30.6.24 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	2,682	-	2,682	8,147
Cash at bank		<u>696,047</u>	<u>-</u>	<u>696,047</u>	<u>627,498</u>
		<b>698,729</b>	<b>-</b>	<b>698,729</b>	635,645
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(121,354)</u>	<u>-</u>	<u>(121,354)</u>	(136,920)
<b>NET CURRENT ASSETS</b>		<u><b>577,375</b></u>	<u><b>-</b></u>	<u><b>577,375</b></u>	<u>498,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>577,375</b></u>	<u><b>-</b></u>	<u><b>577,375</b></u>	<u>498,725</u>
<b>NET ASSETS</b>		<u><u><b>577,375</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>577,375</b></u></u>	<u><u>498,725</u></u>
<b>FUNDS</b>	9				
Unrestricted funds				<u><b>577,375</b></u>	<u>498,725</u>
<b>TOTAL FUNDS</b>				<u><u><b>577,375</b></u></u>	<u><u>498,725</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

S S Chen - Trustee

The notes form part of these financial statements

**International Association Of University  
Presidents**

**Notes to the Financial Statements  
for the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income is derived from members' subscriptions and donations. Where income is received in advance, an appropriate proportion is deferred and carried over to the subsequent accounting period.

Where the charity received income for donated facilities or services, these are recognised when they can be measured reliably. This is in accordance with the recognition criteria of the SORP module, "donated goods, facilities and services, including volunteers".

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Sponsoring universities**

The three current officers of the Board as well as other members have various costs associated with their positions within the IAUP charity, sponsored by each relevant Board member's regular employer, known as sponsoring universities. These costs are paid direct and borne by the sponsoring universities.

These costs are paid direct and borne by the sponsoring universities, and they do not form part of the charity's income or expenditure as disclosed in the statement of financial activities.

**International Association Of University  
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**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**2. DONATIONS AND LEGACIES**

	<b>30.6.25</b>	30.6.24
	£	£
Members' subscriptions	<b>62,283</b>	46,743
Event sponsorship	<b>29,396</b>	-
Seminar Fees	-	8,002
	<u><b>91,679</b></u>	<u>54,745</u>

**3. INVESTMENT INCOME**

	<b>30.6.25</b>	30.6.24
	£	£
Deposit account interest	<b>28,414</b>	29,577
	<u><b>28,414</b></u>	<u>29,577</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

During the course of the year, in accordance with the aims of the organisation, travel and subsistence expenses were reimbursed to Trustees amounting to £12,896 (2024: £1,247).

Travel and subsistence expenses relating to events after the year end of £NIL (2024: £5,203) are included within Prepayments (Debtors: amounts falling due within one year).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	54,745	-	54,745
Investment income	29,577	-	29,577
<b>Total</b>	<u>84,322</u>	<u>-</u>	<u>84,322</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	29,399	-	29,399
<b>NET INCOME</b>	54,923	-	54,923
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	443,802	-	443,802
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>498,725</u></u>	<u><u>-</u></u>	<u><u>498,725</u></u>

**International Association Of University  
Presidents**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**6. INDEPENDENT EXAMINERS FEES**

Independent Examiners fees and other professional fees paid to the Independent Examiner are as follows:

	30.6.25 £	30.6.24 £
Independent Examiners fees	5,280	4,800
Bookkeeping	2,880	2,880
Management accounts	720	720
Accountancy fees	2,442	2,220
Attendance at meetings	-	1,234
Secretarial services	12,240	12,240
	<u>23,562</u>	<u>24,094</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Prepayments	<u>2,682</u>	<u>8,147</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Trade creditors	1,020	3,060
Accrued Expenses	8,786	8,460
Deferred Income-Subscriptions	75,288	89,140
Deferred Income-Sponsorship	36,260	36,260
	<u>121,354</u>	<u>136,920</u>

**9. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
<b>Unrestricted funds</b>				
General fund	498,725	58,414	20,236	577,375
<b>Restricted funds</b>				
Triennial Fund	-	20,236	(20,236)	-
<b>TOTAL FUNDS</b>	<u>498,725</u>	<u>78,650</u>	<u>-</u>	<u>577,375</u>

**International Association Of University  
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**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>90,697</b>	<b>(32,283)</b>	<b>58,414</b>
<b>Restricted funds</b>			
Triennial Fund	<b>29,396</b>	<b>(9,160)</b>	<b>20,236</b>
<b>TOTAL FUNDS</b>	<b>120,093</b>	<b>(41,443)</b>	<b>78,650</b>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	443,802	54,923	498,725
<b>TOTAL FUNDS</b>	<b>443,802</b>	<b>54,923</b>	<b>498,725</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,322	(29,399)	54,923
<b>TOTAL FUNDS</b>	<b>84,322</b>	<b>(29,399)</b>	<b>54,923</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
<b>Unrestricted funds</b>				
General fund	443,802	113,337	20,236	577,375
<b>Restricted funds</b>				
Triennial Fund	-	20,236	(20,236)	-
<b>TOTAL FUNDS</b>	<b>443,802</b>	<b>133,573</b>	<b>-</b>	<b>577,375</b>

**International Association Of University  
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**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,019	(61,682)	113,337
<b>Restricted funds</b>			
Triennial Fund	29,396	(9,160)	20,236
<b>TOTAL FUNDS</b>	<u>204,415</u>	<u>(70,842)</u>	<u>133,573</u>

The General Fund is used to further the objectives as stated within the Report of the Trustees. General Fund incoming resources are derived from members' subscriptions, investment income and other miscellaneous income and is received without restriction. Resources expended from the General Fund are made by the Trustees at their discretion in the furtherance of the objectives stated in the Report of the Trustees.

The Scholarship Fund consists of donations received which are restricted for the use of providing a grant or scholarship to a worthy individual. The award of the grant or scholarship is made at the discretion of the Trustees. The receipt of such donations and the awarding of such grants or scholarships are based on the charity's objectives as outlined in the Report of the Trustees.

**10. RELATED PARTY DISCLOSURES**

The organisation encompasses students and staff of higher education institutions around the world and accordingly, memberships are paid to the organisation from these institutions as well as expenses reimbursed to certain individuals holding honorary positions within the Association, in respect of travel and subsistence.

**11. ORGANISATIONAL SUPPORT, REGIONAL EVENTS AND SEMINARS**

As noted with "Accounting Policies", certain costs borne by sponsoring universities are not included within these financial statements.

In total, the estimated contribution from all sponsoring institutions amounted to \$798,170 (£595,116) for the current period.

Sias University contributed \$593,000 (£442,141) in support of the IAUP Triennial Conference in Beijing. The University of Johannesburg (South Africa) contributed \$15,857 (£11,823) towards the organization of the IAUP meeting held in South Africa.

Seoul Cyber University contributed \$136,058 (£101,445) in support of the IAUP 60th Anniversary celebrations held in Seoul, while INTI International University (Malaysia) contributed \$53,255 (£39,707) towards the IAUP Regional Conference in Malaysia.