

INTERNATIONAL ASSOCIATION OF UNIVERSITY PRESIDENTS

England & Wales · Charity number 1138160

Details

Other names IAUP

Status Registered

Legal form Charitable company

Company number [06706658](#)

Registered 2010-09-23

Register [View on the Charity Commission register](#)

Contact

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Leofric House
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Coventry
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Website <http://iaup.org>

Activities

Objects: THE OBJECTS OF THE CHARITY (THE "OBJECTS") ARE FOR THE PUBLIC BENEFIT1) THE ADVANCEMENT OF EDUCATION, SCIENCE, THE ARTS, CULTURE AND HERITAGE;2) THE ADVANCEMENT OF HUMAN RIGHTS INCLUDING WITHOUT LIMITATION BY (A) RAISING AWARENESS AND ADVANCING EDUCATION IN RELATION TO HUMAN RIGHTS, AND (B) PROMOTING PUBLIC SUPPORT AND RESPECT FOR HUMAN RIGHTS; AND3) THE PROMOTION OF RELIGIOUS HARMONY, RECONCILIATION AND EQUALITY AND DIVERSITY INCLUDING WITHOUT LIMITATION BY (A) THE ELIMINATION OF DISCRIMINATION (B) ADVANCING EDUCATION AND RAISING AWARENESS IN RELATION TO SUCH MATTERS AND (C) PROMOTING ACTIVITIES TO FOSTER UNDERSTANDING AND CO-OPERATION BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS, EACH TO BE ACHIEVED BY FACILITATING THE DEVELOPMENT OF, AND CO-OPERATION BETWEEN, UNIVERSITIES AND OTHER INSTITUTIONS AROUND THE WORLD.

Activities: IAUP and its membership provides public benefit by (1) focusing the support of global higher education on behalf of issues on the agenda of the United Nations; (2) furthering role of higher education in promoting international understanding and global social change; and (3) capacity building and leadership development within the higher education sector itself, particularly in the global south.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Bangladesh
- China
- Japan
- Mexico
- South Africa
- Spain
- United States

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£120,093	£41,443	-	-
2024-06-30	£84,322	£29,399	-	-
2023-06-30	£53,053	£23,961	-	-
2022-06-30	£27,794	£43,209	-	-
2021-06-30	£20,016	£44,550	-	-

Trustees

Name	Role	Appointed
Brent Thomas White		2021-07-30
Dr Letlhokwa George Mpedi		2024-10-15
Dr NICHOLAS DAVID JAMES BALDWIN		2015-08-11
Dr Thomas David Morales		2024-10-15
Fernando Galvan Reula		2021-04-15
Fernando Leon-Garcia		2021-04-15
Sabur Khan		2024-10-15
Shawn Shiao-chun Chen		2021-04-15
Tatsuro Tanioka		2021-07-30

INTERNATIONAL ASSOCIATION OF UNIVERSITY PRESIDENTS

England & Wales - Charity number 1138160

Accounts

REGISTERED COMPANY NUMBER: 06706658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138160

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
International Association Of University
Presidents

**International Association Of University
Presidents**

**Contents of the Financial Statements
for the Year Ended 30 June 2025**

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**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report is prepared in accordance with the small company regime, Section 419(2) of the Companies Act 2006.

**Report of the Trustees
for the Year Ended 30 June 2025**

OBJECTIVES AND ACTIVITIES

Objectives and activities

The "public" served by IAUP encompasses the students, staff and faculty of higher education institutions around the world, as well as the diverse communities served in turn by these institutions. The activities of the IAUP and its membership provides public benefit by (1) focusing the support of global higher education on behalf of issues on the agenda of the United Nations; (2) furthering role of higher education in promoting international understanding and global social change; and (3) capacity building and leadership development within the higher education sector itself, particularly in the global South.

Support for the United Nations

- IAUP is accredited by the UN Economic and Social Council (ECOSOC), the UN Department of Public Information (UN-DPI), and the UN Educational, Social and Cultural Organization (UNESCO), and works with several other UN departments and offices.

- Established in 1990, the IAUP/UN Commission on Disarmament Education, Conflict Prevention and Peace has been the only joint commission to be established by the UN with an NGO. The IAUP/UN Commission has worked in the past with the United Nations Office for Disarmament Affairs (UNODA) and has received funding from UNESCO, although in the year corresponding to this Report no activities were carried out due to the pandemic and post-pandemic problems.

Promoting international understanding and global social change

- The IAUP continues to work closely with the Institute for International Education (IIE), the Scholar Rescue Fund (SRF) program sponsored by IIE, which provides safe havens overseas for professors and research scholars threatened by domestic political conflicts.

- The IAUP has been instrumental in the development of the United Nations Academic Impact (UNAI), an initiative of UN Secretary General Ban Ki Moon. Academic Impact is a global initiative aligning institutions of higher education with the United Nations in actively supporting ten universal principles in the areas of human rights, literacy, sustainability and conflict resolution.

Meetings and Conferences

October 13-15, 2024 - IAUP 20th Triennial Conference in Beijing, China

The International Association of University Presidents (IAUP) held its 20th Triennial Conference in Beijing, China, from October 13 to 15, 2024. The conference brought together university leaders from around the world to engage in discussions on the future of higher education, global collaboration, and leadership in an evolving academic landscape. The program featured keynote sessions, panel discussions, and networking opportunities aimed at strengthening international partnerships.

November 14-15, 2024 - IAUP Leadership Participates in Union of International Associations Meeting in Florence, Italy

IAUP President Dr. Shawn Chen and Secretary General Dr. Tatsuro Tanioka participated in meetings organized by the Union of International Associations (UIA) in Florence, Italy, from November 14 to 15, 2024. The discussions focused on strengthening global cooperation among international organizations and enhancing the role of higher education institutions in addressing global challenges.

November 22-23, 2024 - IAUP Leadership at International Association of Universities (IAU) Meeting in Tokyo, Japan

IAUP President Dr. Shawn Chen and Chairman of the Board Dr. Fernando León-García participated in the International Association of Universities (IAU) meeting held in Tokyo, Japan, from November 22 to 23, 2024. The event gathered global higher education leaders to exchange perspectives on innovation, sustainability, and the future direction of universities worldwide.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2025**

November 2024 - IAUP Engagement with the Association of Private Universities of Japan in Tokyo

IAUP President Dr. Shawn Chen and Secretary General Dr. Tatsuro Tanioka participated in meetings with the Association of Private Universities of Japan in Tokyo, Japan. The engagement provided an opportunity to strengthen collaboration with Japanese institutions and explore new avenues for academic partnerships and institutional development.

December 18-19, 2024 - IAUP President Participates in Meetings in Paris, France

IAUP President Dr. Shawn Chen participated in meetings held in Paris, France, from December 18 to 19, 2024. The discussions focused on advancing international cooperation in higher education and reinforcing IAUP's global engagement strategy.

February 13, 2025 - IAUP Meeting at the American Council on Education in Washington, D.C., USA

IAUP representatives, including Dr. Fernando León-García, Dr. Tatsuro Tanioka, Dr. Letlhokwa Mpedi, Dr. Tomás Morales, and Dr. Sabur Khan, participated in a meeting at the American Council on Education (ACE) in Washington, D.C., on February 13, 2025. The meeting served as a platform for dialogue on higher education policy, leadership, and international collaboration.

March 2025 - IAUP Webinar: "Higher Education 2025: What We Are Facing Globally"

The IAUP hosted a webinar titled "Higher Education 2025: What We Are Facing Globally," featuring Dr. Shawn Chen, Dr. Fernando León-García, Dr. Devorah Lieberman, Sarah Spreitzer, and Heidi Tseu. The discussion addressed key global challenges, including policy changes under the new U.S. administration, the evolving role of universities in public policy, and the future of international collaboration. Additional topics included visa and travel restrictions affecting global mobility, the importance of adaptability, and innovative approaches such as regional cooperation and virtual exchanges to sustain global engagement.

March 22-23, 2025 - IAUP President at THE Asia Universities Summit in Macau

IAUP President Dr. Shawn Chen participated in the Times Higher Education (THE) Asia Universities Summit held in Macau from March 22 to 23, 2025. The summit convened higher education leaders and experts to discuss regional and global trends, institutional resilience, and innovation in teaching and research.

June 11-13, 2025 - IAUP Semi-Annual Meeting in Johannesburg, South Africa

The International Association of University Presidents (IAUP) held its Semi-Annual Meeting in Johannesburg, South Africa, from June 11 to 13, 2025, under the theme "Impact, Innovation, Inclusivity, and Integrity: Building the University of the Future."

July 4-5, 2025 - IAUP Leadership at Encuentro Iberoamericano de Líderes Universitarios in Trujillo, Peru

IAUP Vice President for Europe, Dra. Mavi Mestre, and Chairman of the Board, Dr. Fernando León-García, participated in the Encuentro Iberoamericano de Líderes Universitarios held in Trujillo, Peru, from July 4 to 5, 2025. The event brought together university leaders from across the Ibero-American region to discuss shared challenges and opportunities in higher education.

August 14-15, 2025 - IAUP Chairman Participates in Global Supply Chain Excellence Summit in Long Beach, USA

IAUP Chairman of the Board, Dr. Fernando León-García, participated in the 13th Annual Global Supply Chain Excellence Summit held in Long Beach, California, USA, from August 14 to 15, 2025. The summit convened global experts to explore innovation, resilience, and leadership in supply chain management.

August 25, 2025 - IAUP Leadership Meeting in San Diego, USA

IAUP Secretary-General Prof. Tatsuro Tanioka and Chairman of the Board Dr. Fernando León-García met in San Diego, California, USA, on August 25, 2025, to discuss ongoing IAUP initiatives and strategic priorities.

September 1, 2025 - MRU Prepares for International Conference of University Leaders in Vilnius, Lithuania

IAUP Secretary-General Prof. Tatsuro Tanioka and former Vice President Prof. Ichiro Tanioka participated in preparations for the International Conference of University Leaders hosted by Mykolas Romeris University (MRU) in Vilnius, Lithuania, on September 1, 2025. The meeting focused on planning and coordination for the upcoming international gathering of higher education leaders.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2025**

September 9-12, 2025 - IAUP Representatives Participate in EAIE Conference in Gothenburg, Sweden

IAUP representatives participated in the European Association for International Education (EAIE) Conference held in Gothenburg, Sweden, from September 9 to 12, 2025. The conference provided a platform for networking, knowledge exchange, and discussions on internationalization in higher education.

September 17, 2025 - IAUP Leadership Visits Seoul Cyber University for 60th Anniversary Preparations

IAUP President Dr. Shawn Chen and Secretary-General Prof. Tatsuro Tanioka visited Seoul Cyber University in Seoul, South Korea, on September 17, 2025, in preparation for the IAUP 60th Anniversary Conference and Semi-Annual Meeting. The visit focused on organizational planning and coordination for the milestone event.

September 26, 2025 - IAUP Participates in 6th Meeting of Central Asia + Rectors' Club in Baku, Azerbaijan

An IAUP representative participated in the 6th Meeting of the Central Asia + Rectors' Club held in Baku, Azerbaijan, on September 26, 2025. The event, titled "Eurasian University Branding: Balancing Identity and Global Outreach," explored strategies for strengthening institutional identity while enhancing global visibility.

October 13-15, 2025 - IAUP 60th Anniversary and Semi-Annual Meeting in Seoul, South Korea

The IAUP celebrated its 60th Anniversary alongside its Semi-Annual Meeting in Seoul, South Korea, from October 13 to 15, 2025. Held under the theme "Higher Education Reimagined: Innovation, Inclusion, and Global Collaboration in the AI Era," the event convened university leaders and global stakeholders to reflect on IAUP's legacy while exploring the future of higher education in an increasingly digital and interconnected world.

October 21-24, 2025 - IAUP Participation in FIEL LATAM 2025 in Panama

IAUP Chairman of the Board, Dr. Fernando León-García, participated in FIEL LATAM 2025 held in Panama from October 21 to 24, 2025. The event brought together regional leaders to discuss innovation, leadership, and the future of higher education in Latin America.

January 13-14, 2025 - IAUP Asia Pacific Regional Conference in Kuala Lumpur, Malaysia

The International Association of University Presidents (IAUP) held its Asia Pacific Regional Conference in Kuala Lumpur, Malaysia, from January 13 to 14, 2025.

Public Benefit

The IAUP has made a significant and positive difference to improve the quality and programs of its beneficiaries, the member institutions, and their staff and students. Through its members and through work with partner organizations, such as the United Nations, Institution of International Education, UN Academic Impact and UNESCO, as well as NAFSA, the IAUP also impacts global societies. Some of those impacts are reflected below in section "Achievement and performance".

Leadership and Member Highlights

2025 - IAUP Members Named to Harvard Graduate School of Education Presidents-in-Residence Program

The Harvard Graduate School of Education appointed David Harris, President of Union College, and Devorah Lieberman, President Emeritus of University of La Verne, as members of the Judith Block McLaughlin Presidents-in-Residence Program. This recognition highlights their leadership and contributions to higher education and provides a platform to mentor and support future university leaders.

2025 - Nottingham Trent University Vice Chancellor Appointed to Lead England's Higher Education Regulator

Edward Peck, Vice Chancellor and President of Nottingham Trent University, has been appointed as the next chair of England's higher education regulator. Previously named the first Student Support Champion by the Department for Education in 2022, he also chaired the Ministerial Higher Education Mental Health Implementation Taskforce. His appointment reflects a continued commitment to student wellbeing and leadership within the UK higher education sector.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2025**

FINANCIAL REVIEW

Income and Endowments

	30.06.25		30.06.24
	£		£
Members' subscriptions	62,282		46,741
event sponsorship	29,396		-
Seminar fees	-		8,004
Investment income	28,414		29,577
Other income	-		-
	<hr/>		<hr/>
	120,092		84,322

Reserves policy

At the end of the reporting period, £577,375 (2024: £498,725) remained in unrestricted funds in the IAUP account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IAUP is governed by a ten-member Board of Directors. This Board consists of the three current officers, the three immediate past officers, the officers elect, and (ex-officio) the Dean of Wroxton College, UK. Each Director serves a maximum of nine years in office, except for the Dean of Wroxton College, whose appointment is ex-officio. This provides both for continuity and for the regular regeneration of this important body. The Chair of the Board of Directors is the immediate past president. The activities of the Board of Directors are defined and guided by the Articles of Association and further defined and guided by the By-laws, which are subordinate to the Articles of Association.

The IAUP charity is managed by a three-member team of executive officers, including a President, Secretary-General and Treasurer. These officers are elected every three years by a General Assembly consisting of the entire membership of the IAUP, serving three years as officers-elect before being inaugurated. The most recent General Assembly was held on October 15, 2024, during the 20th Triennial Conference in Beijing, China. The next General Assembly is scheduled to be held in October 2027, to coincide with the 21st Triennial Conference, in Los Angeles, California, United States.

The IAUP does not maintain a permanent secretariat. Rather, most administrative support functions are undertaken by the staff at the universities at which the officers are based. Company secretary and accounting functions are contracted to an established firm in the United Kingdom. Legal services are provided on a fee-for-service basis by another established firm in the United Kingdom. This arrangement ensures cost-effective and expertise in the administration of the IAUP business.

Recruitment and appointment of new trustees

The constitution of the organization requires:

-Section 6 of the Bylaws of the International Association of University Presidents Board of Directors

6.1 The Board of Directors is legally responsible for the management of the Charity and is the subject of Articles 15-17 of the Charity's Articles. The Board of Directors is comprised of ten persons: the President, Secretary General, and Treasurer from the current, immediate past, newly elected officers, and an ex-officio member. Elections take place every three years at the Triennial meeting of the General Assembly.

-Section 15.4 of the Articles of Association of the International Association of University Presidents.

At each Triennial General Assembly Meeting, the General Assembly Members shall elect a President-Elect, Secretary General-Elect, and Treasurer-Elect. Each shall serve as such from the end of the Triennial General Assembly Meeting at which they are elected until the end of the next following Triennial General Assembly Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06706658 (England and Wales)

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2025**

Registered Charity number

1138160

Registered office

Leofric House
Binley Road
Coventry
CV3 1JN

Trustees

K Shengelia President Of Caucasus University (resigned 15.10.2024)
F Leon Garcia President
J F Galvan Reula Secretary-General
S S Chen Treasurer
G Reisinger University President (resigned 15.10.2024)
N DeVille Christensen University President (resigned 15.10.2024)
N D J Baldwin Lecturer/Administrator
T Tanioka Trustee
B T White Trustee
M S Khan Trustee (appointed 15.10.2024)
T D Morales Trustee (appointed 15.10.2024)
L G Mpedi Trustee (appointed 15.10.2024)

Company Secretary

LCC Associates Limited

Independent Examiner

Chris Christou FCCA MAE
Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The principal asset of the company is its bank accounts which are largely built up as a result of its membership subscriptions. The bank accounts are regularly reviewed by the Trustees prior to any major commitment made in respect of expending financial resources. Access to the company's financial systems and membership database is limited with all expended resources requiring the approval of at least 2 Trustees.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

S S Chen - Trustee

**Independent Examiner's Report to the Trustees of
International Association Of University
Presidents**

Independent examiner's report to the trustees of International Association Of University Presidents ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Christou FCCA MAE

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

26 March 2026

**International Association Of University
Presidents**

**Statement of Financial Activities
for the Year Ended 30 June 2025**

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	62,283	29,396	91,679	54,745
Investment income	3	28,414	-	28,414	29,577
Total		<u>90,697</u>	<u>29,396</u>	<u>120,093</u>	<u>84,322</u>
 EXPENDITURE ON					
Raising funds		10,842	-	10,842	-
Charitable activities					
General		21,441	9,160	30,601	29,399
Total		<u>32,283</u>	<u>9,160</u>	<u>41,443</u>	<u>29,399</u>
 NET INCOME					
Transfers between funds	9	58,414	20,236	78,650	54,923
		20,236	(20,236)	-	-
Net movement in funds		<u>78,650</u>	-	<u>78,650</u>	54,923
 RECONCILIATION OF FUNDS					
Total funds brought forward		498,725	-	498,725	443,802
TOTAL FUNDS CARRIED FORWARD		<u><u>577,375</u></u>	<u><u>-</u></u>	<u><u>577,375</u></u>	<u><u>498,725</u></u>

The notes form part of these financial statements

**International Association Of University
Presidents (Registered number: 06706658)**

**Balance Sheet
30 June 2025**

	Notes	Unrestricted fund £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
CURRENT ASSETS					
Debtors	7	2,682	-	2,682	8,147
Cash at bank		<u>696,047</u>	-	<u>696,047</u>	<u>627,498</u>
		698,729	-	698,729	635,645
CREDITORS					
Amounts falling due within one year	8	<u>(121,354)</u>	-	<u>(121,354)</u>	(136,920)
NET CURRENT ASSETS		<u>577,375</u>	-	<u>577,375</u>	<u>498,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>577,375</u>	-	<u>577,375</u>	498,725
NET ASSETS					
		<u><u>577,375</u></u>	-	<u><u>577,375</u></u>	<u><u>498,725</u></u>
FUNDS					
Unrestricted funds	9			<u>577,375</u>	<u>498,725</u>
TOTAL FUNDS				<u><u>577,375</u></u>	<u><u>498,725</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

S S Chen - Trustee

The notes form part of these financial statements

**International Association Of University
Presidents**

**Notes to the Financial Statements
for the Year Ended 30 June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from members' subscriptions and donations. Where income is received in advance, an appropriate proportion is deferred and carried over to the subsequent accounting period.

Where the charity received income for donated facilities or services, these are recognised when they can be measured reliably. This is in accordance with the recognition criteria of the SORP module, "donated goods, facilities and services, including volunteers".

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Sponsoring universities

The three current officers of the Board as well as other members have various costs associated with their positions within the IAUP charity, sponsored by each relevant Board member's regular employer, known as sponsoring universities. These costs are paid direct and borne by the sponsoring universities.

These costs are paid direct and borne by the sponsoring universities, and they do not form part of the charity's income or expenditure as disclosed in the statement of financial activities.

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Members' subscriptions	62,283	46,743
Event sponsorship	29,396	-
Seminar Fees	-	8,002
	<u>91,679</u>	<u>54,745</u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	28,414	29,577
	<u>28,414</u>	<u>29,577</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

During the course of the year, in accordance with the aims of the organisation, travel and subsistence expenses were reimbursed to Trustees amounting to £12,896 (2024: £1,247).

Travel and subsistence expenses relating to events after the year end of £NIL (2024: £5,203) are included within Prepayments (Debtors: amounts falling due within one year).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,745	-	54,745
Investment income	29,577	-	29,577
Total	<u>84,322</u>	<u>-</u>	<u>84,322</u>
EXPENDITURE ON			
Charitable activities			
General	29,399	-	29,399
	<u>29,399</u>	<u>-</u>	<u>29,399</u>
NET INCOME	54,923	-	54,923
RECONCILIATION OF FUNDS			
Total funds brought forward	443,802	-	443,802
	<u>443,802</u>	<u>-</u>	<u>443,802</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>498,725</u></u>	<u><u>-</u></u>	<u><u>498,725</u></u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

6. INDEPENDENT EXAMINERS FEES

Independent Examiners fees and other professional fees paid to the Independent Examiner are as follows:

	30.6.25	30.6.24
	£	£
Independent Examiners fees	5,280	4,800
Bookkeeping	2,880	2,880
Management accounts	720	720
Accountancy fees	2,442	2,220
Attendance at meetings	-	1,234
Secretarial services	12,240	12,240
	<u>23,562</u>	<u>24,094</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Prepayments	<u>2,682</u>	<u>8,147</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	1,020	3,060
Accrued Expenses	8,786	8,460
Deferred Income-Subscriptions	75,288	89,140
Deferred Income-Sponsorship	36,260	36,260
	<u>121,354</u>	<u>136,920</u>

9. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	Transfers between funds	At 30.6.25
	£	£	£	£
Unrestricted funds				
General fund	498,725	58,414	20,236	577,375
Restricted funds				
Triennial Fund	-	20,236	(20,236)	-
TOTAL FUNDS	<u>498,725</u>	<u>78,650</u>	<u>-</u>	<u>577,375</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,697	(32,283)	58,414
Restricted funds			
Triennial Fund	29,396	(9,160)	20,236
TOTAL FUNDS	<u>120,093</u>	<u>(41,443)</u>	<u>78,650</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	443,802	54,923	498,725
TOTAL FUNDS	<u>443,802</u>	<u>54,923</u>	<u>498,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,322	(29,399)	54,923
TOTAL FUNDS	<u>84,322</u>	<u>(29,399)</u>	<u>54,923</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	443,802	113,337	20,236	577,375
Restricted funds				
Triennial Fund	-	20,236	(20,236)	-
TOTAL FUNDS	<u>443,802</u>	<u>133,573</u>	<u>-</u>	<u>577,375</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,019	(61,682)	113,337
Restricted funds			
Triennial Fund	29,396	(9,160)	20,236
TOTAL FUNDS	<u>204,415</u>	<u>(70,842)</u>	<u>133,573</u>

The General Fund is used to further the objectives as stated within the Report of the Trustees. General Fund incoming resources are derived from members' subscriptions, investment income and other miscellaneous income and is received without restriction. Resources expended from the General Fund are made by the Trustees at their discretion in the furtherance of the objectives stated in the Report of the Trustees.

The Scholarship Fund consists of donations received which are restricted for the use of providing a grant or scholarship to a worthy individual. The award of the grant or scholarship is made at the discretion of the Trustees. The receipt of such donations and the awarding of such grants or scholarships are based on the charity's objectives as outlined in the Report of the Trustees.

10. RELATED PARTY DISCLOSURES

The organisation encompasses students and staff of higher education institutions around the world and accordingly, memberships are paid to the organisation from these institutions as well as expenses reimbursed to certain individuals holding honorary positions within the Association, in respect of travel and subsistence.

11. ORGANISATIONAL SUPPORT, REGIONAL EVENTS AND SEMINARS

As noted with "Accounting Policies", certain costs borne by sponsoring universities are not included within these financial statements.

In total, the estimated contribution from all sponsoring institutions amounted to \$798,170 (£595,116) for the current period.

Sias University contributed \$593,000 (£442,141) in support of the IAUP Triennial Conference in Beijing. The University of Johannesburg (South Africa) contributed \$15,857 (£11,823) towards the organization of the IAUP meeting held in South Africa.

Seoul Cyber University contributed \$136,058 (£101,445) in support of the IAUP 60th Anniversary celebrations held in Seoul, while INTI International University (Malaysia) contributed \$53,255 (£39,707) towards the IAUP Regional Conference in Malaysia.

INTERNATIONAL ASSOCIATION OF UNIVERSITY PRESIDENTS

England & Wales - Charity number 1138160

Accounts

REGISTERED COMPANY NUMBER: 06706658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138160

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024

for

International Association Of University
Presidents

**International Association Of University
Presidents**

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for the Year Ended 30 June 2024**

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**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report is prepared in accordance with the small company regime, Section 419(2) of the Companies Act 2006.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

OBJECTIVES AND ACTIVITIES

Objectives and activities

The "public" served by IAUP encompasses the students, staff and faculty of higher education institutions around the world, as well as the diverse communities served in turn by these institutions. The activities of the IAUP and its membership provides public benefit by (1) focusing the support of global higher education on behalf of issues on the agenda of the United Nations; (2) furthering role of higher education in promoting international understanding and global social change; and (3) capacity building and leadership development within the higher education sector itself, particularly in the global South.

Support for the United Nations

- IAUP is accredited by the UN Economic and Social Council (ECOSOC), the UN Department of Public Information (UN-DPI), and the UN Educational, Social and Cultural Organization (UNESCO), and works with several other UN departments and offices.

- Established in 1990, the IAUP/UN Commission on Disarmament Education, Conflict Prevention and Peace is the only joint commission to be established by the UN with an NGO. The IAUP/UN Commission has worked in the past with the United Nations Office for Disarmament Affairs (UNODA) and has received funding from UNESCO, although in the year corresponding to this Report no activities were carried out due to the pandemic and post-pandemic problems.

Promoting international understanding and global social change

- The IAUP continues to work closely with the Institute for International Education (IIE), the Scholar Rescue Fund (SRF) program sponsored by IIE, which provides safe havens overseas for professors and research scholars threatened by domestic political conflicts.

- The IAUP has been instrumental in the development of the United Nations Academic Impact (UNAI), an initiative of UN Secretary General Ban Ki Moon. Academic Impact is a global initiative aligning institutions of higher education with the United Nations in actively supporting ten universal principles in the areas of human rights, literacy, sustainability and conflict resolution.

Meetings and Conferences

July 6-8, 2023 - IAUP President and Secretary General at the Fifth Academic Summit LAC-EU

IAUP President Dr. Fernando León García and Secretary General Dr. Fernando Galván participated in the Fifth Academic Summit on Latin America, the Caribbean, and the European Union (LAC-EU) held at the University of Alcalá, Spain, taking part in a roundtable and a discussion group on the future of HE in the two regions.

September 12-15, 2023 - IAUP Semi-Annual Meeting in Japan

Participants from 14 countries in the Americas, Africa, Europe and Asia took part in the second IAUP Semi-Annual Meeting of 2023 at Rihga Royal Hotel Osaka in Japan from September 12-15, 2023, with discussions led by higher education experts. The program included several panel sessions as well as cultural activities, networking events, and the signing of several Memorandums of Understanding between IAUP members.

September 13, 2023 - IAUP holds 6th Executive Committee Meeting for 2021-2024

On September 13, 2023, the IAUP convened its sixth Executive Committee Meeting for the term 2021-2024. Representatives from universities and organizations in the Americas, Europe, Asia, and Africa were briefed on the IAUP's activities for the previous and upcoming semesters, as well as the budget for the following year.

September 14, 2023 - IAUP holds a hybrid Board meeting, at Rihga Royal Hotel, Osaka, Japan.

September 17-18, 2023 - IAUP at 11th Beijing Humboldt Forum

The 11th Beijing Humboldt Forum (BHF), hosted by the University of International Business and Economics (UIBE), held its annual meeting from September 17-18, 2023. IAUP President Dr. Fernando León García delivered closing remarks at the event.

September 18-21, 2023 - IAUP President Joins China-Mexico University Forum Exploring Higher Education Collaboration Strategies

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

During the Fourth China-Mexico University Presidents' Forum in Beijing, held on September 18-21, 2023, Dr. León García addressed the topic of "Student and Faculty Mobility in Both Directions," shared the IAUP Survey "Leadership Perspectives on COVID-19," and participated in a panel titled "Faculty-Student Communication in the Post-Pandemic Era."

September 21, 2023 - Looking to the Future: The Role of Higher Education in Fostering Peace

In commemoration of the International Day of Peace on September 21, 2023, the IAUP held a virtual discussion titled "Looking to the Future." It featured prominent leaders from around the world and was organized with Dr. Ramu Damodaran, Advisor for the University for Peace.

October 15-18, 2023 - IAUP Shares Insights on International Education on Urban Campuses

Invited by the Coalition of Urban and Metropolitan Universities (CUMU), IAUP and CETYS President Dr. Fernando León García participated in a panel discussion during its 28th Annual Conference "Resilient Campuses. Resilient Cities," held in Washington, DC from October 15-18, 2023.

November 2-3, 2023 - IAUP Executive Committee Members at 8th EWORA Conference

The 8th EWORA Conference, held at Kadir Has University in Istanbul on November 2-3, 2023, brought together more than sixty distinguished academics to explore the theme of global female leadership, including Dr. Gulsun Saglamer, President of EWORA, and Dr. Elizabeth Stroble, Chancellor of Webster University, both IAUP Executive Committee Members.

November 4-7, 2023 - Impactful Discussions: IAUP at AASCU 2023 Conference

The IAUP participated in the American Association of State Colleges and Universities (AASCU) 2023 Annual Conference held on Nov. 4-7, 2023, in Chicago, Illinois. IAUP President Dr. Fernando León García, took part in a discussion centered around the Binational Dialogue on Regional and Workforce Development & Stewardship of Place; IAUP Executive Committee Members Dr. Mildred García, California State University President, and Dr. Tomás Morales, President of California State University San Bernardino, were also part of the event.

November 7, 2023 - Fostering Global Collaboration: CAEI 2023

Under the theme "Future Horizons of Higher Education," IAUP President Dr. Fernando León García took part in a presidents' roundtable discussion during the 8th edition of the Conference of the Americas on International Education (CAIE) held in Las Vegas, Nevada on November 7, 2023.

November 15, 2023 - IAUP President Leads CASE Latin America Meeting

On November 15, 2023, IAUP President Dr. Fernando León García chaired the meeting of the Council for the Advancement and Support of Education (CASE) Latin America in Washington, DC, led by CASE Global President and IAUP Executive Committee Member, Dr. Sue Cunningham.

November 30 - December 2, 2023 - IAUP Seminar on Leadership Development for New Presidents and Emerging Leaders in Doha, Qatar

From November 30 to December 2, 2023, speakers and participants from over 20 countries took part in the third edition of the IAUP Seminar on Leadership Development for New Presidents and Emerging Leaders in Doha, Qatar. Organized jointly with Qatar Foundation and Santander Universidades, the seminar featured daily sessions on themes such as leadership, governance, digital transformation of higher education, quality assurance, financial diversification, internationalization, equality, and inclusion, among others, as well as individual mentoring sessions.

December 11, 2023 - Addressing Complex Global Challenges: "To Innovate, To Include" Human Rights Webinar

The IAUP hosted the webinar "Human Rights 2023: To Innovate, To Include" on December 11, 2023, with close to 100 registered participants from over 25 countries. The panel featured a diverse group of speakers with expertise in various fields, offering a wide array of perspectives while addressing topics ranging from higher education and diplomacy to peace advocacy, gender rights, and the transformative power of music.

December 18, 2023 - IAUP holds an online Board meeting

During this meeting of the IAUP Board, held online, two important decisions were taken: a) the awarding of the J. Michael Adams Leadership and Service Award for 2024 to Dr. Se Ung Lee, in recognition of his academic merits and his continuous and generous support to IAUP for a number of years; and b) the plan and budget of the IAUP 20th Triennial Conference, to be held in Beijing, China, on October 13-15, 2024.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

February 27-29, 2024 - IAUP at the 9th Eurasia Higher Education Summit

The 9th Eurasia Higher Education Summit was held in Istanbul, Turkey, from February 27-29, 2024, bringing together approximately 2,000 attendees under the theme "Building Global Connections". IAUP President Dr. Fernando León-García delivered opening remarks, and took part in a panel on leadership challenges and trends.

March 7, 2024 - IAUP Holds 7th Executive Committee Meeting for 2021-2024

On March 7, 2024, the IAUP convened its seventh Executive Committee Meeting for the term 2021-2024 in London. During the session, representatives from universities and organizations in the Americas, Europe, Asia, and Africa assessed the ongoing activities of the organization, examined trends in new membership growth, and outlined activities for the current year, which include the 20th Triennial Conference, among others.

March 7-9, 2024 - Global Higher Education Leaders Convene in the UK to Discuss the Transformation of Higher Education

More than 40 higher education leaders from Europe, Asia, Africa, and the Americas convened in Nottingham Trent University (NTU) for the 2024 IAUP Semi-Annual Meeting in the UK: "Transforming higher education, transforming lives". Held from March 7-9 in both London and Nottingham, the event featured more than 20 speakers who shared their expertise and perspective on the profound impact university presidents have on leadership, enrolment, student experiences, the workforce, industries and the world itself as higher education continues to evolve post-pandemic.

March 9, 2024 - IAUP holds a hybrid Board meeting at Nottingham Trent University, UK

April 8-12, 2024 - IAUP meets with university presidents in South Korea

With Seoul Cyber University as the host, IAUP and CETYS University President Dr. Fernando León-García met with Presidents from various universities in South Korea. IAUP President Elect Dr. Shawn Chen and IAUP Secretary General Elect Tatsuro Tanioka were present as well. The meeting served as a platform for fostering closer ties between leading minds in education, signaling a promising trajectory for future partnerships and initiatives.

May 24-29, 2024 - IAUP President Highlights Key Initiatives at the 11th WWUPF in Zhengzhou

The IAUP took part in the 11th World Women University Presidents Forum (WWUPF), held from May 24 to 29 in Zhengzhou, China. The forum, titled "Multicultural Backgrounds and Multinational Cooperation," focused on promoting gender equality and advancing women's roles in higher education leadership.

May 28-31, 2024 - IAUP at the 2024 NAFSA Annual Conference: Celebrating Resilience, Renewal, and Community

The IAUP participated in the 2024 NAFSA Annual Conference & Expo held in New Orleans, LA from May 28-31, 2024. This year's conference celebrated international education and global leadership under the theme "Resilience. Renewal. Community." The event facilitated meaningful connections among colleagues from around the world, fostering a collaborative environment essential for the advancement of international education.

May 31, 2024 - IAUP Hosts Webinar on Female Leadership in Higher Education

On May 31, 2024, IAUP hosted the Webinar "Spotlighting Leadership Strategies from Female Presidents at IAUP Institutions", featuring a panel of distinguished female university presidents from around the globe. This event highlighted the collective wisdom and diverse experiences of female leaders in higher education, offering insightful advice and encouraging aspiring presidents to embrace opportunities and challenges alike. The webinar also announced an upcoming IAUP publication featuring ten female presidents from member institutions.

Public Benefit

The IAUP has made a significant and positive difference to improve the quality and programs of its beneficiaries, the member institutions, and their staff and students. Through its members and through work with partner organizations, such as the United Nations, Institution of International Education, UN Academic Impact and UNESCO, as well as NAFSA, the IAUP also impacts global societies. Some of those impacts are reflected below in section "Achievement and performance".

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE

July 2023 - Caucasus University Awards Honorary Doctorate to AlmatyU and UJ Presidents

In July 2023, Dr. Kakha Shengelia, President of Caucasus University and IAUP Chairman of the Board, conferred the prestigious title of Honorary Doctor upon Asylbek Kozhakhmetov, Founder and President of Almaty University, and Letlhokwa George Mpedi, Vice Chancellor and Principal of the University of Johannesburg, both IAUP member institutions.

October 1, 2023 - Dr. Mildred García Begins Tenure as Cal State System Chancellor

On October 1, 2023, Dr. Mildred García, former President of the American Association of State Colleges and Universities (AASCU) and IAUP Executive Committee Member, commenced her tenure as the 11th Chancellor of California State University (CSU). Dr. García is the first Latina to lead CSU, the largest four-year university system in the USA.

October 19, 2023 - Global Experts Discuss Social Responsibility in Higher Education and Honor Distinguished Career

Higher education experts convened at a symposium organized on October 19, 2023, by the Universidad Autónoma de Guadalajara (UAG) in Mexico. The event, titled "Social Responsibility in Education," celebrated UAG President and IAUP Executive Committee member Lic. Antonio Leño Reyes' career, who has dedicated more than five decades to higher education.

October 31, 2023 - Dr. Devorah Lieberman inducted into HACU Hall of Champions

Dr. Devorah Lieberman, President Emerita of the University of LaVerne (ULV) and IAUP Executive Committee member, was inducted into the 2023 Hall of Champions by the Hispanic Association of Colleges and Universities (HACU).

March 12, 2024 - Understanding Local Needs Can Give Universities the Edge

In an article by Poorna Rodrigo titled "Understanding Local Needs Can Give Universities the Edge," published in University World News on March 12, 2024, the importance of universities aligning their programs and initiatives with the specific needs of their local communities was emphasized, drawing insights from the IAUP Semi-Annual Meeting hosted by Nottingham Trent University in England (March 7-9, 2024).

March 14, 2024 - COVID Was a Wake-Up Call! Not All Universities Heard It

Published in University World News on March 14, 2024, Poorna Rodrigo's article "COVID Was a Wake-Up Call! Not All Universities Heard It" reflects on the responses of universities to the challenges posed by the COVID-19 pandemic, based on insights from the IAUP Semi-Annual Meeting hosted by Nottingham Trent University in England (March 7-9, 2024).

March 16, 2024 - Dr. Devorah Lieberman Awarded 2024 Legacy Woman of the Year by California State Senate

On March 16, 2024, Dr. Devorah Lieberman, President Emerita of the University of La Verne (ULV) and IAUP Executive Committee Member, was awarded the title of 2024 Legacy Woman of the Year by the California State Senate.

May 30, 2024 - IAUP International Business Model Student Competition Winners Announced

On May 30, 2024, the IAUP hosted a virtual awards ceremony via Zoom to celebrate the achievements of participants in the III IAUP International Business Model Student Competition. The event, aimed at fostering innovation and collaboration among undergraduate students, drew more than 60 registrations and 40 final projects from 10 countries. Winners included: CETYS University, Daffodil International University, and Nottingham Trent University.

June 16, 2024 - Mentorship and Leadership Strategies for Emerging Higher Education Leaders

An article was published in University World News titled "Pearls of Wisdom: Expert Mentorship for New HE Leaders," where Paul Cochrane explored the evolving strategies and insights of newly appointed higher education leaders as they address their most pressing challenges, drawing on experiences shared by participants at the III IAUP Seminar on Leadership Development for New and Emerging Leaders, held in late 2023 in Doha, Qatar.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

FINANCIAL REVIEW

Income and Endowments

	30.06.24	30.06.23
	£	£
Members' subscriptions	46,741	41,250
Seminar fees	8,004	-
Investment income	29,577	11,303
Other income	-	500
	<hr/>	<hr/>
	84,322	53,053

Reserves policy

At the end of the reporting period, £498,725 (2023: £443,802) remained in unrestricted funds in the IAUP account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IAUP is governed by a ten-member Board of Directors. This Board consists of the three current officers, the three immediate past officers, the officers elect, and (ex-officio) the Dean of Wroxton College, UK. Each Director serves a maximum of nine years in office, except for the Dean of Wroxton College, whose appointment is ex-officio. This provides both for continuity and for the regular regeneration of this important body. The Chair of the Board of Directors is the immediate past president. The activities of the Board of Directors are defined and guided by the Articles of Association and further defined and guided by the By-laws, which are subordinate to the Articles of Association.

The IAUP charity is managed by a three-member team of executive officers, including a President, Secretary-General and Treasurer. These officers are elected every three years by a General Assembly consisting of the entire membership of the IAUP, serving three years as officers-elect before being inaugurated. The most recent General Assembly was held via virtual format with Mexico City, Mexico as the base, on July 30, 2021. The next General Assembly is scheduled to be held on October 15, 2024, to coincide with the 20th Triennial Conference, in Beijing, China.

The IAUP does not maintain a permanent secretariat. Rather, most administrative support functions are undertaken by the staff at the universities at which the officers are based. Company secretary and accounting functions are contracted to an established firm in the United Kingdom. Legal services are provided on a fee-for-service basis by another established firm in the United Kingdom. This arrangement ensures cost-effective and expertise in the administration of the IAUP business.

Recruitment and appointment of new trustees

The constitution of the organization requires:

-Section 6 of the Bylaws of the International Association of University Presidents Board of Directors

6.1 The Board of Directors is legally responsible for the management of the Charity and is the subject of Articles 15-17 of the Charity's Articles. The Board of Directors is comprised of ten persons: the President, Secretary General, and Treasurer from the current, immediate past, newly elected officers, and an ex-officio member. Elections take place every three years at the Triennial meeting of the General Assembly.

-Section 15.4 of the Articles of Association of the International Association of University Presidents.

At each Triennial General Assembly Meeting, the General Assembly Members shall elect a President-Elect, Secretary General-Elect, and Treasurer-Elect. Each shall serve as such from the end of the Triennial General Assembly Meeting at which they are elected until the end of the next following Triennial General Assembly Meeting.

**International Association Of University
Presidents (Registered number: 06706658)**

**Report of the Trustees
for the Year Ended 30 June 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06706658 (England and Wales)

Registered Charity number

1138160

Registered office

Leofric House
Binley Road
Coventry
CV3 1JN

Trustees

K Shengelia President Of Caucasus University

F Leon-Garcia President

F Galvan Reula Secretary-General

S Chen Treasurer

G Reisinger Trustee

N DeVille Christensen Trustee

N Baldwin Trustee

T Tanioka Trustee

B White Trustee

Company Secretary

LCC Associates Limited

Independent Examiner

Chris Christou FCCA MAE

Leigh Christou Ltd

Chartered Certified Accountants

Leofric House

Binley Road

Coventry

CV3 1JN

FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The principal asset of the company is its bank accounts which are largely built up as a result of its membership subscriptions. The bank accounts are regularly reviewed by the Trustees prior to any major commitment made in respect of expending financial resources. Access to the company's financial systems and membership database is limited with all expended resources requiring the approval of at least 2 Trustees.

Approved by order of the board of trustees on 13 October 2024 and signed on its behalf by:

F Leon-Garcia - Trustee

**Independent Examiner's Report to the Trustees of
International Association Of University
Presidents**

Independent examiner's report to the trustees of International Association Of University Presidents ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Christou FCCA MAE

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

13 October 2024

**International Association Of University
Presidents**

**Statement of Financial Activities
for the Year Ended 30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,745	-	54,745	41,250
Investment income	3	29,577	-	29,577	11,303
Other income		-	-	-	500
Total		<u>84,322</u>	<u>-</u>	<u>84,322</u>	<u>53,053</u>
 EXPENDITURE ON					
Charitable activities					
General					
		<u>29,399</u>	<u>-</u>	<u>29,399</u>	<u>23,961</u>
NET INCOME		54,923	-	54,923	29,092
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>443,802</u>	<u>-</u>	<u>443,802</u>	<u>414,710</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>498,725</u></u>	<u><u>-</u></u>	<u><u>498,725</u></u>	<u><u>443,802</u></u>

The notes form part of these financial statements

**International Association Of University
Presidents (Registered number: 06706658)**

**Balance Sheet
30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
CURRENT ASSETS					
Debtors	7	8,147	-	8,147	2,412
Cash at bank		<u>627,498</u>	-	<u>627,498</u>	<u>550,845</u>
		635,645	-	635,645	553,257
CREDITORS					
Amounts falling due within one year	8	<u>(136,920)</u>	-	<u>(136,920)</u>	(109,455)
NET CURRENT ASSETS		<u>498,725</u>	-	<u>498,725</u>	<u>443,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>498,725</u>	-	<u>498,725</u>	443,802
NET ASSETS		<u>498,725</u>	-	<u>498,725</u>	<u>443,802</u>
FUNDS					
Unrestricted funds	9			<u>498,725</u>	<u>443,802</u>
TOTAL FUNDS				<u>498,725</u>	<u>443,802</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2024 and were signed on its behalf by:

S Chen - Trustee

The notes form part of these financial statements

**International Association Of University
Presidents**

**Notes to the Financial Statements
for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from members' subscriptions and donations. where income is received in advance, an appropriate proportion is deferred and carried over to the subsequent accounting period.

Where the charity received income for donated facilities or services, these are recognised when they can be measured reliably. This is in accordance with the recognition criteria of the SORP module, "donated goods, facilities and services, including volunteers".

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Sponsoring universities

The three current officers of the Board as well as other members have various costs associated with their positions within the IAUP charity, sponsored by each relevant Board member's regular employer, known as sponsoring universities. These costs are paid direct and borne by the sponsoring universities.

These costs are paid direct and borne by the sponsoring universities, and they do not form part of the charity's income or expenditure as disclosed in the statement of financial activities.

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Members' subscriptions	46,743	41,250
Seminar Fees	8,002	-
	<u>54,745</u>	<u>41,250</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	29,577	11,303
	<u>29,577</u>	<u>11,303</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

During the course of the year, in accordance with the aims of the organisation, travel and subsistence expenses were reimbursed to Trustees amounting to £1,247 (2023 - £7,710).

Travel and subsistence expenses relating to events after the year end of £5,203 (2023: £0) are included within Prepayments (Debtors: amounts falling due within one year).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,250	-	41,250
Investment income	11,303	-	11,303
Other income	500	-	500
	<u>53,053</u>	<u>-</u>	<u>53,053</u>
EXPENDITURE ON			
Charitable activities			
General	23,961	-	23,961
	<u>23,961</u>	<u>-</u>	<u>23,961</u>
NET INCOME	29,092	-	29,092
RECONCILIATION OF FUNDS			
Total funds brought forward	414,710	-	414,710
	<u>414,710</u>	<u>-</u>	<u>414,710</u>
TOTAL FUNDS CARRIED FORWARD	<u>443,802</u>	<u>-</u>	<u>443,802</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

6. INDEPENDENT EXAMINERS FEES

Independent Examiners fees and other professional fees paid to the Independent Examiner are as follows:

	30.6.24	30.6.23
	£	£
Independent Examiners fees	4,800	4,454
Bookkeeping	2,880	2,550
Management accounts	720	720
Accountancy fees	2,220	1,905
Attendance at meetings	1,234	2,543
Secretarial services	12,240	12,269
	<u>24,094</u>	<u>21,899</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Prepayments	<u>8,147</u>	<u>2,412</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	3,060	1,049
Accrued expenses	133,860	108,406
	<u>136,920</u>	<u>109,455</u>

9. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	443,802	54,923	498,725
	<u>443,802</u>	<u>54,923</u>	<u>498,725</u>
TOTAL FUNDS	<u>443,802</u>	<u>54,923</u>	<u>498,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,322	(29,399)	54,923
	<u>84,322</u>	<u>(29,399)</u>	<u>54,923</u>
TOTAL FUNDS	<u>84,322</u>	<u>(29,399)</u>	<u>54,923</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	414,710	29,092	443,802
TOTAL FUNDS	<u>414,710</u>	<u>29,092</u>	<u>443,802</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,053	(23,961)	29,092
TOTAL FUNDS	<u>53,053</u>	<u>(23,961)</u>	<u>29,092</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	414,710	84,015	498,725
TOTAL FUNDS	<u>414,710</u>	<u>84,015</u>	<u>498,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,375	(53,360)	84,015
TOTAL FUNDS	<u>137,375</u>	<u>(53,360)</u>	<u>84,015</u>

The General Fund is used to further the objectives as stated within the Report of the Trustees. General Fund incoming resources are derived from members' subscriptions, investment income and other miscellaneous income and is received without restriction. Resources expended from the General Fund are made by the Trustees at their discretion in the furtherance of the objectives stated in the Report of the Trustees.

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

9. MOVEMENT IN FUNDS - continued

The Scholarship Fund consists of donations received which are restricted for the use of providing a grant or scholarship to a worthy individual. The award of the grant or scholarship is made at the discretion of the Trustees. The receipt of such donations and the awarding of such grants or scholarships are based on the charity's objectives as outlined in the Report of the Trustees.

10. RELATED PARTY DISCLOSURES

The organisation encompasses students and staff of higher education institutions around the world and accordingly, memberships are paid to the organisation from these institutions as well as expenses reimbursed to certain individuals holding honorary positions within the Association, in respect of travel and subsistence.

11. ORGANISATIONAL SUPPORT, REGIONAL EVENTS AND SEMINARS

As noted with "Accounting Policies", certain costs borne by sponsoring universities are not included within these financial statements.

In total, the estimated amount contributed by all these sponsoring institutions was \$163,000 (£128,377) in this current year. Of that amount, the universities of the President (CETYS) and President-Elect (SIAS) have contributed \$92,000 (£72,458) as payment to two members of their staff for their organisational support to IAUP priority activities, including membership, communication and marketing.

Osaka University of Commerce (Japan) and Nottingham Trent University (UK) contributed US\$20,000 (£15,752) and US\$21,000 (£16,539) respectively in the organisation of the two semi-annual meetings of the IAUP at their universities. Additionally, Santander Universidades and the Qatar Foundation contributed some US\$30,000 (£23,628) to provide support for the Third IAUP Seminar on Leadership Development held in Doha, Qatar, 30 November - 2 December 2023.

INTERNATIONAL ASSOCIATION OF UNIVERSITY PRESIDENTS

England & Wales - Charity number 1138160

Accounts

REGISTERED COMPANY NUMBER: 06706658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138160

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023

for

International Association Of University
Presidents

**International Association Of University
Presidents**

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for the Year Ended 30 June 2023**

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**International Association Of University
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**Report of the Trustees
for the Year Ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report is prepared in accordance with the small company regime, Section 419(2) of the Companies Act 2006.

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2023**

OBJECTIVES AND ACTIVITIES

Objectives and activities

The "public" served by IAUP encompasses the students, staff and faculty of higher education institutions around the world, as well as the diverse communities served in turn by these institutions. The activities of the IAUP and its membership provides public benefit by (1) focusing the support of global higher education on behalf of issues on the agenda of the United Nations; (2) furthering role of higher education in promoting international understanding and global social change; and (3) capacity building and leadership development within the higher education sector itself, particularly in the global South.

Support for the United Nations

- IAUP is accredited by the UN Economic and Social Council (ECOSOC), the UN Department of Public Information (UN-DPI), and the UN Educational, Social and Cultural Organization (UNESCO), and works with several other UN departments and offices.

- Established in 1990, the IAUP/UN Commission on Disarmament Education, Conflict Prevention and Peace is the only joint commission to be established by the UN with an NGO. The IAUP/UN Commission works with the United Nations Office for Disarmament Affairs (UNODA) and has received funding from UNESCO, although in the year corresponding to this Report no activities were carried out due to the pandemic and post-pandemic problems.

Promoting international understanding and global social change

- The IAUP continues to work closely with the Institute for International Education (IIE), the Scholar Rescue Fund (SRF) program sponsored by IIE, which provides safe havens overseas for professors and research scholars threatened by domestic political conflicts. The IAUP established a working group to promote participation in the Scholar Rescue program by IAUP member presidents and their institutions.

- The IAUP has been instrumental in the development of the United Nations Academic Impact (UNAI), an initiative of UN Secretary General Ban Ki Moon. Academic Impact is a global initiative aligning institutions of higher education with the United Nations in actively supporting ten universal principles in the areas of human rights, literacy, sustainability and conflict resolution.

Meetings and Conferences

August 3 and September 6, 2022 - TCSPP Webinar Series

IAUP held the final two sessions of the three-part Webinar Series with The Chicago School of Professional Psychology (TCSPP). They were held with attendees from North and South America, Europe, Asia, and Africa. Dr. Michele Nealon, TCSPP President, led both sessions, with Dr. Edward Peck, Nottingham Trent University (NTU) Vice Chancellor and UK Student Support Champion, joining her in the last one.

August 15, 2022 - IAUP Silk Road Forum

On behalf of the IAUP, President Dr. Fernando León-García discussed "Promoting Education Cooperation and Exchanges Across Borders and Across the Belt and Road Countries for a Better Common Future, and for a Solidarity Based Higher Education", in the Silk Road Education Cooperation and Exchange Forum held on August 15, 2022, in Northwestern Polytechnical University, Xian.

September 21, 2022 - International Day of Peace Virtual Panel

IAUP and CETYS University co-hosted the International Day of Peace Virtual Panel, which centered on the theme "Building Peace: The Role of Higher Education Institutions." Attendees from six continents engaged in discussions led by experts on this important topic.

September 28, 2022 - IAUP Board meeting, held hybrid, from Bucaramanga, Colombia

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2023**

September 28-30, 2022 - IAUP Regional Meeting at UNAB, Colombia With in-person and virtual attendees from Mexico, United States, Austria, Costa Rica, Colombia, Spain, France, Chile, United Kingdom, Georgia and Bangladesh, the 2022 IAUP Regional Meeting "Recovery and Transformation: New Challenges for Higher Education Leaders", was held successfully at Universidad Autónoma de Bucaramanga (UNAB) in Colombia, from September 28-30, 2022. The program included more than 20 international speakers in six panels and a conference, networking opportunities, and various cultural experiences.

September 29, 2022 - 4th Executive Committee Meeting of 2021-2024

Under a hybrid format at Universidad Autónoma de Bucaramanga (UNAB) in Colombia, beginning at 5:30 am PDT and covering time zones extending from the Americas to Asia with over thirty participants from seventeen countries, the International Association of University Presidents (IAUP) Executive Committee (EC) held its fourth meeting for the 2021-2024 period.

October 8-10, 2022 - IAUP at HACU Annual Conference

IAUP President Dr. Fernando León García participated as moderator of an international plenary session at the 36th Annual Conference of HACU (Hispanic Association of Colleges and Universities), held in San Diego, USA, on the topic "Resilience, Recovery and Retooling in Post-Pandemic Higher Education: Lessons Learned and Applied in Diverse International Settings".

October 17, 2022 - IAUP-ASU Webinar on Resource Diversification

The second session of the IAUP - Arizona State University Webinar Series on Designs for Innovations in Higher Education took place. The session titled "Resource Diversification and Financial Sustainability" was delivered by Dr. Morgan Olsen, Executive VP, Treasurer & CFO of ASU.

October 20, 2022 - IAUP President at SOCIN'22

Dr. Fernando León-García, IAUP President, served as Speaker in the XI International Scientific Conference on Social Innovations SOCIN'22, held in Lithuania, covering the topic "Leadership Challenges in Higher Education: Moving from the Pandemic to the Post Pandemic Era".

October 25-28, 2023 - IAUP President Speaker at 16th IAU General Conference 2022

Together with colleagues from Lithuania, Denmark, and Tunisia, IAUP President Fernando León-García took part in the Plenary III: Teaching and Learning for Tomorrow's World, at the International Association of Universities (IAU) 16th General Conference 2022, held in Dublin, Ireland.

November 10-12, 2022 - IAUP at IV Academic Summit in Romania

IAUP Secretary-General, Dr. Fernando Galván, participated in the closing panel of the IV Academic Summit organized by the Permanente Academic Forum on Latin America, Caribbean and the European Union (FAP ALC-UE), held in Bucharest, Romania, November 10-12, 2022, which addressed issues on the creation of a common higher education space between Latin America-Caribbean and Europe.

November 14-16, 2022 - IAUP President Keynote at AUAP General Conference

Dr. Fernando Leon Garcia, IAUP President, served as Keynote Speaker and offered closing remarks at the 15th General Conference 2022 of the Association of Universities of Asia and the Pacific (AUAP). The event was hosted by IAUP member institution Daffodil International University in Bangladesh.

November 18, 2022 - United Nations Academic Impact Panel

The IAUP and United Nations Academic Impact (UNAI) held a Virtual Panel titled "United Nations Academic Impact: 12 Years and Beyond", with close to 100 participants from around the world.

January 5-8, 2023 - IAUP at CIC Annual Conference

The IAUP participated in the Annual Conference of the Council of Independent Colleges (CIC,) held at San Francisco, where more than 300 higher education leaders gathered to share their perspectives. The event featured sessions on financial sustainability, development of online programs, and program creation through alliances.

January 24, 2023 - Investing in People: Virtual Panel

The IAUP held the Virtual Panel: "Investing in People", with participants from over 25 countries. Renowned leaders representing higher education organizations from across the globe discussed the role of higher education in UNESCO's theme for 2023: "To Invest in People, Prioritize Education".

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2023**

January 31, 2023 - IAUP welcomes Universidad de Valencia and Dr. María V. Mestre

Dr. María V. Mestre, President of the Universidad de Valencia, Dr. Fernando Galván, IAUP Secretary-General, and Dr. Fernando León-García, IAUP President, met in Madrid in a gathering that provided an opportunity to officially welcome Dr. Mestre and the Universidad de Valencia as new IAUP members.

March 9, 2023 - IAUP Secretary-General takes part in the 6th International Conference on Future Education

IAUP Secretary-General, Dr. Fernando Galván, was a speaker in a panel session on "Education in Citizenship and Public Participation for Human Security," held online on March 9, 2023, within the context of the 6th International Conference on Future Education ("Education for Human Security"). The conference was organized by Education for Human Security (E4HS) and Human Security for All (HS4A), an initiative, in association with other partners, of the UN Trust Fund for Human Security and the World Academy of Art & Science.

March 10, 2023 - IAUP Board meeting, held online

April 13-15, 2023 - IAUP, Santander and ACE Strengthen Ties

The IAUP took part in the 2023 American Council on Education (ACE) Annual Meeting held in Washington, DC from April 13 to April 15 and attended by over 1,000 leaders in higher education from both the USA and around the world, organizing several activities in collaboration with Santander Universidades.

April 14, 2023 - IAUP Executive Committee Holds 5th Meeting of 2021-2024

On April 14, 2023, the IAUP held its fifth Executive Committee Meeting for 2021-2024. With representatives from over 20 countries, the meeting was a hybrid event where universities and organizations from the Americas, Europe, Asia, and Africa reported on their activities during Q3 and Q4 of 2022 and Q1 of 2023, as well as discussed the agenda for the remainder of 2023.

May 8, 2023 - IAUP at the 2023 International Presidents Meeting - Universia in Valencia, Spain

The IAUP Presidents Roundtable, held during the 2023 Universia's International Presidents Meeting in Valencia, Spain, featured more than 20 speakers representing 10 countries who discussed the current and future landscape of higher education.

May 11-13, 2023 - 2023 IAUP Semi-Annual Meeting is held in Egypt

With participants from 18 countries representing the Americas, Africa, Europe and Asia, the first IAUP Semi-Annual Meeting of 2023 was held successfully at Helnan Dream Hotel in Cairo, Egypt, under the theme "Transforming Global Higher Education through Quality, Innovation, and Inclusion". The meeting highlighted the importance of international collaboration and access to quality education.

May 12, 2023 - IAUP Board meeting, held at Helnan Dream Hotel, Cairo, Egypt

May 13, 2023 - Visit to October 6 University, Egypt

As part of the conference program, IAUP Semi-Annual Meetings attendees were hosted by Prof. Gamal Samy, President of October 6 University in Egypt. The gathering facilitated discussions and connections among academic leaders.

May 14-15, 2023 - IAUP Delegation Visits AASTMT in Egypt

A delegation of IAUP members was welcomed at Arab Academy for Science, Technology, and Maritime Transport (AAST) in Alexandria, Egypt.

May 17, 2023 - Al Akhawayn University in Ifrane welcomes the IAUP

Dr. Amine Bensaid, IAUP Executive Committee member and President of Al Akhawayn University in Ifrane, Morocco (AU), welcomed IAUP President Dr. Fernando León García.

May 24-25, 2023 - CSUSB Signs Trilateral Agreement to Foster Entrepreneurship

On May 24-25, 2023, a delegation from California State University San Bernardino (CSUSB) met with the leadership of Krakow University of Economics (Poland) and Lviv Polytechnic National University (Ukraine) in Krakow, Poland, with the purpose of solidifying their commitment to fostering entrepreneurship through the signing of a trilateral agreement.

May 24-26, 2023 - IAUP Shares Insights at the XX FECIES Forum

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IAUP President Dr. Fernando León García and Secretary-General Dr. Fernando Galván delivered presentations at the International Forum on the Evaluation of Research Quality and Higher Education (FECIES), on topics related to quality accreditation in the USA and the challenges of SDGs in quality assessment of universities respectively.

May 25-28, 2023 - IAUP at the World Women Presidents Forum in China

The IAUP took part in the 10th edition of the World Women Presidents Forum (WWUPF), held from May 25th to 28th in Changchun, China, through the keynote "Establishing a Global Higher Education Community in the Post-Pandemic Era" by IAUP President Dr. Fernando León García.

May 31, 2023 - IAUP Secretary-General explores Latin American & European Partnerships in Roundtable

Dr. Fernando Galván, the Secretary-General of IAUP, made a notable contribution on Wednesday, May 31st, by participating in a roundtable discussion titled "Latin American and European Partnerships in Today's World: Perspectives from Europe" at the Coimbra Group of European Universities annual conference held at the University of Cologne, Germany.

June 5, 2023 - Reflecting on the Crucial Role of Universities in Addressing Global Environmental Challenges

On June 5, 2023, the first session of the 2023 IAUP Webinar Series, titled "A Planet to Lose: Reflections on World Environment Day", took place, bringing together international experts to discuss the vital role universities play in tackling global environmental challenges.

Public Benefit

The IAUP has made a significant and positive difference to improve the quality and programs of its beneficiaries, the member institutions, and their staff and students. Through its members and through work with partner organizations, such as the United Nations, Institution of International Education UN Academic Impact and UNESCO, the IAUP also impacts global societies. Some of those impacts are reflected below in section "Achievement and performance".

**International Association Of University
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**Report of the Trustees
for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE

July 30, 2022 - IAUP President awarded Honorary Doctorate by Caucasus University

The Caucasus University of Tbilisi, Georgia, awarded an Honorary Doctorate to IAUP President, Dr. Fernando León García. The recognition was bestowed for his distinguished contribution to internationalization in higher education. Dr. León-García received the honor during the institution's graduation ceremony, presented by Dr. Kakha Shengelia, Caucasus University President and IAUP Chairman of the Board.

August 18, 2022 - IAUP International Business Model Competition Awards

The Awards Ceremony for the 2022 IAUP International Business Model Competition was held virtually with participants from around the world. The top positions were achieved by Hunan University (first and third place) and SIAS University (second place), both located in China.

November 1, 2022 - IAUP Treasurer's Election as President of World Federation of United Nations Associations (WFUNA)

Dr. Shawn Chen, Treasurer and President-Elect of IAUP, was elected as the President for World Federation of United Nations Associations. WFUNA is a global nonprofit organization representing and coordinating a membership of over 100 national United Nations Associations (UNAs) and their thousands of constituents.

November 19, 2022 - IAUP Member Named AUAP President

Dr. Sabur Khan, Founder of Daffodil International University and Daffodil Group of Companies, and active member of the IAUP, became the first Bangladeshi to be named President of the Association of Universities of Asia and the Pacific (AUAP), for the period of 2023-2024.

November 21, 2022 - "The Post-Pandemic University: The View from the Top"

On the Horizon: The International Journal of Futures published a special issue entitled "The Post-pandemic University: the View from the Top." Edited by David Atkinson, President Emeritus, MacEwan University, and growing out of the 2021 IAUP Triennial Conference held virtually from Mexico City, it contains eleven essays, some of these essays are provided by IAUP members and have their origin at the IAUP conference.

December 1, 2022 - Cooperation Agreement Between IAUP Members: Kedge Business School and FH OÖ Business School

The renowned and triple accredited Kedge Business School with locations in Marseille, Bordeaux and Paris, and the FH OÖ Business School in Steyr have concluded a multi-dimensional cooperation agreement. Contact between the institutions dates back to recent IAUP meetings in Georgia.

January 31, 2023 - Strengthening Ties in Ibero-America

IAUP member CETYS University has boosted its collaboration efforts in Ibero-America through a partnership with the Universidad de Sevilla (US). The agreement was signed by Dr. Fernando Leon Garcia, President of CETYS and the IAUP, and Dr. Miguel Angel Castro Arroyo, President of US. As part of the agreement, the two universities will foster academic and program exchanges as well as research.

February 9, 2023 - IAUP Visit to CSUSB: Celebrating Achievements and Building Collaborations

During a visit of the IAUP to California State University, San Bernardino (CSUSB), President Dr. Tomás Morales showcased the university's major construction projects undertaken despite the challenges of the pandemic. Additionally, a collaboration agreement was formalized between CSUSB and SIAS International University, highlighting their dedication to promoting international cooperation and exchanging best practices.

February 27, 2023 - IAUP Featured in University World News for Leadership Development Program

The IAUP was recently featured in an article by University World News (UWN), a leading source of higher education news and analysis, titled "International mentorship for new university leaders".

March 7, 2023 - IAUP Chairman Receives Global Excellence Award

Dr. Kakha Shengelia, President of Caucasus University and Chairman of the IAUP Board, received the 2023 Global Excellence and Stature (GES) Award from the University of Johannesburg (UJ) at a ceremony in Tbilisi, Georgia.

March 20, 2023 - IAUP Advisor Awarded Honorary Doctorate

**International Association Of University
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**Report of the Trustees
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Ramu Damodaran, former secretary of the United Nations Academic Impact and current IAUP Advisor, was awarded the honorary degree of Doctor of International Affairs Honoris Causa by IAUP member institution J. F. Oberlin University at the commencement ceremony held at Tokyo International Forum in Japan

March 29, 2023 - IESB Wins National Award for 3D Prosthesis Project

IAUP member institution IESB in Brazil was awarded first place at the National Educational Management Award 2023 in the Social Responsibility category, for its project I.Prótese IESB. In addition to its outstanding contributions to social responsibility, IESB also recently obtained recognition through its President, Professor Eda Machado, who was awarded the prestigious Tarsila do Amaral 2022 prize in the Education category.

May 31, 2023 - IAUP Student Competition Awards Ceremony 2023: Innovation and Sustainable Solutions

The 2023 Awards Ceremony of the second IAUP International Business Model Student Competition, in collaboration with CETYS University, took place with close to 40 international teams from different countries and diverse backgrounds and disciplines. Winners were: University of Business Agriculture and Technology (IUBAT) in Bangladesh (first place), Technological Institute of the Philippines (second place) and Daffodil International University (third place).

May 2023 - IAUP Global Mobility

The IAUP promotes student exchange among member institutions through The IAUP Student Exchange Bank Initiative. The call opened in May with 15 participating host institutions.

June 2, 2023 - IAUP Member Institutions Achieve Remarkable Recognition in the 2023 THE Impact Rankings

Two IAUP member institutions have achieved remarkable achievements in the 2023 Times Higher Education Impact Rankings: University of Johannesburg (UJ) was ranked as Number 1 around the world in the SDG "No Poverty", while UNAM was Latin America's highest ranked institution, featured among the top 100 universities.

FINANCIAL REVIEW

Income and Endowments

	30.06.23	30.06.22
	£	£
Donations	-	6,155
Members' subscriptions	41,252	21,219
Members' contributions	-	-
Investment income	11,303	420
	<hr/>	<hr/>
	52,555	27,794

Reserves policy

At the end of the reporting period, £443,802 (2022 £414,710) remained in unrestricted funds in the IAUP account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IAUP is governed by a ten-member Board of Directors. This Board consists of the three current officers, the three immediate past officers, the officers elect, and (ex-officio) the Dean of Wroxton College, UK. Each Director serves a maximum of nine years in office, except for the Dean of Wroxton College, whose appointment is ex-officio. This provides both for continuity and for the regular regeneration of this important body. The Chair of the Board of Directors is the immediate past president. The activities of the Board of Directors are defined and guided by the Articles of Association and further defined and guided by the By-laws, which are subordinate to the Articles of Association.

The IAUP charity is managed by a three-member team of executive officers, including a President, Secretary-General and Treasurer. These officers are elected every three years by a General Assembly consisting of the entire membership of the IAUP, serving three years as officers-elect before being inaugurated. The most recent General Assembly was held via virtual format with Mexico City, Mexico as the base, on July 30, 2021. The next General Assembly, to coincide with the XX Triennial, will be in October 2024 in Beijing, China.

The IAUP does not maintain a permanent secretariat. Rather, most administrative support functions are undertaken by the staff at the universities at which the officers are based. Company secretary and accounting functions are contracted to an established firm in the United Kingdom. Legal services are provided on a fee-for-service basis by another established firm in the United Kingdom. This arrangement ensures cost-effective and expertise in the administration of the IAUP business.

Recruitment and appointment of new trustees

The constitution of the organization requires:

-Section 6 of the Bylaws of the International Association of University Presidents Board of Directors

6.1 The Board of Directors is legally responsible for the management of the Charity and is the subject of Articles 15-17 of the Charity's Articles. The Board of Directors is comprised of ten persons: the President, Secretary General, and Treasurer from the current, immediate past, newly elected officers, and an ex-officio member. Elections take place every three years at the Triennial meeting of the General Assembly.

-Section 15.4 of the Articles of Association of the International Association of University Presidents.

At each Triennial General Assembly Meeting, the General Assembly Members shall elect a President-Elect, Secretary General-Elect, and Treasurer-Elect. Each shall serve as such from the end of the Triennial General Assembly Meeting at which they are elected until the end of the next following Triennial General Assembly Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06706658 (England and Wales)

Registered Charity number

1138160

Registered office

Leofric House
Binley Road
Coventry
CV3 1JN

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2023**

Trustees

K Shengelia Chairman
F Leon-Garcia President
F Galvan Reula Secretary-General
S Chen Treasurer
G Reisinger Trustee
N DeVille Christensen Trustee
N Baldwin Trustee
T Tanioka Trustee
B White Trustee

Company Secretary

LCC Associates Limited

Independent Examiner

Chris Christou FCCA MAE
Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The principal asset of the company is its bank accounts which are largely built up as a result of its membership subscriptions. The bank accounts are regularly reviewed by the Trustees prior to any major commitment made in respect of expending financial resources. Access to the company's financial systems and membership database is limited with all expended resources requiring the approval of at least 2 Trustees.

Approved by order of the board of trustees on 14 September 2023 and signed on its behalf by:

F Leon-Garcia - Trustee

**Independent Examiner's Report to the Trustees of
International Association Of University
Presidents**

Independent examiner's report to the trustees of International Association Of University Presidents ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Christou FCCA MAE

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

14 September 2023

**International Association Of University
Presidents**

**Statement of Financial Activities
for the Year Ended 30 June 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,250	-	41,250	27,374
Investment income	2	11,303	-	11,303	420
Other income		500	-	500	-
Total		53,053	-	53,053	27,794
EXPENDITURE ON					
Charitable activities					
General					
		23,961	-	23,961	43,209
NET INCOME/(EXPENDITURE)		29,092	-	29,092	(15,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		414,710	-	414,710	430,125
TOTAL FUNDS CARRIED FORWARD		443,802	-	443,802	414,710

The notes form part of these financial statements

**International Association Of University
Presidents**

**Balance Sheet
30 June 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
CURRENT ASSETS					
Debtors	6	2,412	-	2,412	-
Cash at bank		550,845	-	550,845	507,179
		<u>553,257</u>	-	<u>553,257</u>	<u>507,179</u>
CREDITORS					
Amounts falling due within one year	7	(109,455)	-	(109,455)	(92,469)
		<u>443,802</u>	-	<u>443,802</u>	<u>414,710</u>
NET CURRENT ASSETS					
		<u>443,802</u>	-	<u>443,802</u>	<u>414,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>443,802</u>	-	<u>443,802</u>	<u>414,710</u>
NET ASSETS					
		<u>443,802</u>	-	<u>443,802</u>	<u>414,710</u>
FUNDS					
Unrestricted funds	8			<u>443,802</u>	<u>414,710</u>
TOTAL FUNDS					
				<u>443,802</u>	<u>414,710</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:

S Chen - Trustee

The notes form part of these financial statements

**International Association Of University
Presidents**

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from members' subscriptions and donations. where income is received in advance, an appropriate proportion is deferred and carried over to the subsequent accounting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Sponsoring universities

The three current officers of the Board have various costs associated with their positions within the IAUP charity, sponsored by each relevant Board member's regular employer, known as sponsoring universities.

These costs are paid direct and borne by the sponsoring universities, and they do not form part of the charity's income or expenditure as disclosed in the statement of financial activities.

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

2. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	11,303	420
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

During the course of the year, in accordance with the aims of the organisation, travel and subsistence expenses were reimbursed to Trustees amounting to £7,710 (2022 - £620).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,374	-	27,374
Investment income	420	-	420
	<u> </u>	<u> </u>	<u> </u>
Total	27,794	-	27,794
EXPENDITURE ON			
Charitable activities			
General	43,209	-	43,209
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(15,415)	-	(15,415)
RECONCILIATION OF FUNDS			
Total funds brought forward	430,125	-	430,125
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	414,710	-	414,710
	<u> </u>	<u> </u>	<u> </u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

5. INDEPENDENT EXAMINERS FEES

Independent Examiners fees and other professional fees paid to the Independent Examiner are as follows:

	30.6.23	30.6.22
	£	£
Independent Examiners fees	4,454	4,160
Bookkeeping	2,550	2,220
Management accounts	720	-
Accountancy fees	1,905	1,780
Attendance at meetings	-	2,543
Secretarial services	12,269	12,240
	<u>21,899</u>	<u>22,943</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Prepayments	<u>2,412</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	1,049	5,710
Accrued expenses	108,406	86,759
	<u>109,455</u>	<u>92,469</u>

8. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	414,710	29,092	443,802
	<u>414,710</u>	<u>29,092</u>	<u>443,802</u>
TOTAL FUNDS	<u>414,710</u>	<u>29,092</u>	<u>443,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,053	(23,961)	29,092
	<u>53,053</u>	<u>(23,961)</u>	<u>29,092</u>
TOTAL FUNDS	<u>53,053</u>	<u>(23,961)</u>	<u>29,092</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	430,125	(15,415)	414,710
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>430,125</u>	<u>(15,415)</u>	<u>414,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,794	(43,209)	(15,415)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,794</u>	<u>(43,209)</u>	<u>(15,415)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	430,125	13,677	443,802
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>430,125</u>	<u>13,677</u>	<u>443,802</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,847	(67,170)	13,677
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,847</u>	<u>(67,170)</u>	<u>13,677</u>

The General Fund is used to further the objectives as stated within the Report of the Trustees. General Fund incoming resources are derived from members' subscriptions, investment income and other miscellaneous income and is received without restriction. Resources expended from the General Fund are made by the Trustees at their discretion in the furtherance of the objectives stated in the Report of the Trustees.

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

8. MOVEMENT IN FUNDS - continued

The Scholarship Fund consists of donations received which are restricted for the use of providing a grant or scholarship to a worthy individual. The award of the grant or scholarship is made at the discretion of the Trustees. The receipt of such donations and the awarding of such grants or scholarships are based on the charity's objectives as outlined in the Report of the Trustees.

9. RELATED PARTY DISCLOSURES

The organisation encompasses students and staff of higher education institutions around the world and accordingly, memberships are paid to the organisation from these institutions as well as expenses reimbursed to certain individuals holding honorary positions within the Association, in respect of travel and subsistence.

**International Association Of University
Presidents**

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members' subscriptions	41,250	21,219
Event sponsorship	-	6,155
	41,250	27,374
Investment income		
Deposit account interest	11,303	420
Other income		
IAUP Association transfer of assets	500	-
	53,053	27,794
EXPENDITURE		
Charitable activities		
Insurance	2,889	3,047
Sundries	13	13
Travel & conference costs	7,710	727
Computer and website costs	-	1,203
	10,612	4,990
Support costs		
Management		
Advertising	-	6,155
Finance		
Bank charges	600	1,698
Exchange rate variances	(9,150)	7,423
	(8,550)	9,121
Governance costs		
Accountancy fees	6,360	5,940
Professional fees	3,270	4,763
Secretarial fees	12,269	12,240
	21,899	22,943
Total resources expended	23,961	43,209
Net income/(expenditure)	29,092	(15,415)

This page does not form part of the statutory financial statements

INTERNATIONAL ASSOCIATION OF UNIVERSITY PRESIDENTS

England & Wales - Charity number 1138160

Accounts

REGISTERED COMPANY NUMBER: 06706658 (England and Wales)
REGISTERED CHARITY NUMBER: 1138160

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
International Association Of University
Presidents**

**International Association Of University
Presidents**

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for the Year Ended 30 June 2022**

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**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

This report is prepared in accordance with the small company regime, Section 419(2) of the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The "public" served by IAUP encompasses the students, staff and faculty of higher education institutions around the world, as well as the diverse communities served in turn by these institutions. The activities of the IAUP and its membership provides public benefit by (1) focusing the support of global higher education on behalf of issues on the agenda of the United Nations; (2) furthering role of higher education in promoting international understanding and global social change; and (3) capacity building and leadership development within the higher education sector itself, particularly in the global South.

Support for the United Nations

- IAUP is accredited by the UN Economic and Social Council (ECOSOC), the UN Department of Public Information (UN-DPI), and the UN Educational, Social and Cultural Organization (UNESCO), and works with several other UN departments and offices.

- Established in 1990, the IAUP/UN Commission on Disarmament Education, Conflict Prevention and Peace is the only joint commission to be established by the UN with an NGO. The IAUP/UN Commission works with the United Nations Office for Disarmament Affairs (UNODA) and has received funding from UNESCO, although in the year corresponding to this Report no activities were carried out due to the pandemic and post-pandemic problems.

Promoting international understanding and global social change

- The IAUP continues to work closely with the Institute for International Education (IIE), the Scholar Rescue Fund (SRF) program sponsored by IIE, which provides safe havens overseas for professors and research scholars threatened by domestic political conflicts. The IAUP established a working group to promote participation in the Scholar Rescue program by IAUP member presidents and their institutions.

- The IAUP has been instrumental in the development of the United Nations Academic Impact (UNAI), an initiative of UN Secretary General Ban Ki Moon. Academic Impact is a global initiative aligning institutions of higher education with the United Nations in actively supporting ten universal principles in the areas of human rights, literacy, sustainability and conflict resolution.

Capacity building and leadership development

Following on a successful launch of the inaugural Leadership Institute in July 2019, held in Aalborg, Denmark, the current IAUP Presidency organized the Second Seminar on Leadership Development for New and Emerging Presidents held June 6-9, 2022 in Mexico City. The event featured 23 higher education leaders and experts from 8 different countries that shared their perspectives on higher education leadership to 20 participants from 6 different countries, including USA, Mexico, Austria, Philippines, Bolivia, and Georgia. The Seminar provided participants with insights and mentorship from seasoned experts, strengthening their understanding of current trends, key issues, and best practices, as well as challenges stemming in particular from the pandemic and in preparation for the post pandemic era.

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2022**

Meetings and Conferences

July 29-31, 2021 - XIX IAUP Triennial Conference

Under the theme "Innovation and Inclusion: Key Priorities for Higher Education in a Post Pandemic World", the XIX IAUP Triennial Conference was held online from Mexico. The event brought together over 430 senior leaders from more than 40 countries and 5 continents, with the participation of over 80 experts from around the world who shared their insights on trends and challenges regarding higher education during the pandemic and in a post pandemic world. In addition to these themes, others included: Innovation and Technology; Accreditation and Quality Assurance; Internationalization; Inclusion and Social Responsibility; Leadership and Governance; Women's Leadership; Fund Raising and Institutional Development. In addition to leaders from numerous universities from around the world, the Triennial Conference included the participation of representatives from higher education organizations such as the Council for the Advancement and Support of Education (CASE), the Association of Governing Boards (AGB), American Council on Education (ACE), Hispanic Association of Colleges and Universities (HACU), Institute of International Education (IIE), European Women Rectors Association (EWORA), International Association of Universities (IAU), Mexican Federation of Private Universities (FIMPES), Organization of Iberoamerican States (OEI), Association of Indian Universities (AIU), World Women University Presidents Forum (WWUPF), Qatar Foundation (QF), International Network for Quality Assurance Agencies in Higher Education (INQAAHE), NAFSA, National Association of Universities and Higher Education Institutions of Mexico (ANUIES), WASC Senior College and University Commission (WSCUC), Compostela Group of Universities (CGU), Santander Universidades, American Association of State Colleges and Universities (AASCU), and the Association of American International Colleges and Universities (AAICU).

August 31, 2021 - IAUP at CAEI

Fernando León García, IAUP President, joined distinguished speakers from 4 continents at the Conference of the Americas on International Education (CAEI) in describing how to overcome some of the main challenges caused by the ongoing pandemic, as well as ways to maximize the opportunities that have emerged. The Conference was based on the preliminary results of various surveys, including that of the IAUP on the impact of Covid-19 in higher education throughout the world.

September 18, 2021 - Keynote lecture on higher ed policies and society in Europe and Latin America

Fernando Galván, IAUP Secretary General, offered a keynote lecture on "Higher education policies and society in Europe and Latin America", organized by the OEI (Organización de Estados Iberoamericanos) and Cátedra OEI-UAH (Universidad de Alcalá), with the Government of Mexico and Mexico City.

September 21, 2021 - Pandemic and post-pandemic dynamics in Higher Education

As part of CETYS University's 60th Anniversary celebrations in September 2021, IAUP and CETYS President, Fernando León García, Fernando Galván, IAUP Secretary General, as well as Shawn Chen, IAUP Treasurer and SIAS International University Chancellor, were featured in the International Panel: "Routes for Shaping Relevant Universities in the Post-Pandemic".

September 24, 2022 - IAUP at Institut des Amériques Congrès 2021

Fernando Galván, IAUP Secretary General, was speaker in a round table on "Academic Links between the European Union, Latin America and the Caribbean, a Pillar of the Bi-Regional Strategic Association", within the "Congrès 2021, État de la recherche sur les Amériques", organized by the Institut des Amériques (IdA), the Foro Académico Permanente América Latina Caribe - Unión Europea (FAP ALCUE) and the Foundation EULAC.

October 25, 2021 - Times Higher Education (THE) Leadership & Management Summit

The IAUP took part in Times Higher Education's Leadership & Management Summit. On behalf of the organization, IAUP President Fernando León García joined Adam Habib (SOAS University of London), Mary McAleese (University of Glasgow), and Rocky Tuan (Chinese University of Hong Kong) as panelist in the session "How do leaders navigate a new pathway to diplomacy?".

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2022**

October 26, 2021 - IAUP at AUAP Forum

Gerald Reisinger, IAUP Secretary General Emeritus, was featured as a speaker in the 3rd Zoom Forum of the Association of Universities of Asia and the Pacific (AUAP): "Managing Covid-19 Pandemic: Best Practices, Experiences and Challenges".

November 3, 2021 - Governance and Transformational Leadership in Colombia

Fernando León García, IAUP President, took part in the International Forum "Governance in Higher Education", an event organized by the National Commission of Higher Education in Colombia, the Ministry of Education of Colombia, and Simón Bolívar University (USB).

November 6-9, 2021 - IAUP at World Innovation Summit on Education (WISE) in Qatar

On behalf of IAUP, Fernando León García, IAUP President, took part in the panel "No Expiration Date: Making Learning Lifelong" at the World Innovation Summit on Education (WISE) held in Doha, Qatar. The session included Derek Newton (Forbes), Mathieu Nebra (Open Classrooms), Shalini Dwivedi (Generation), and Denise Amyot (Colleges and Institutes Canada).

November 12, 2021 - Forum on Green Internationalization in the UK

Nottingham Trent University hosted a panel of university leaders from across the world to consider the role of university internationalization in developing effective and timely responses to the global climate crisis. Fernando León García, IAUP President, was part of the "Leaders Forum on Green Internationalization", alongside panelists from Europe, Asia, Africa and Latin America.

November 15-19, 2021 - International Education Week in California

As part of the International Education Week held by California State University, San Bernardino (CSUSB) and at the invitation of CSUSB President Tomás Morales, IAUP President Fernando León García was featured as keynote speaker on "Transforming Higher Education Internationalization" with faculty and students from the USA, Korea, Japan and Vietnam.

December 6-9, 2021 - Conference of the World Academy of Arts and Sciences (WAAS)

Kakha Shengelia, President of Caucasus University and Chairman of the Board of IAUP, attended the 5th International Conference of the World Academy of Arts and Sciences (WAAS) titled "The Global Leadership Challenge in Higher Education for Effective Multilateralism & Sustainable Human Security (FEC5)". In addition, along with Remus Pricopie (World University Consortium), Garry Jacobs (World Academy of Art and Science), Francisco Marmolejo (Qatar Foundation), Amanda Ellis (Global Institute of Sustainability and Innovation), and Ismail Serageldini (Ganjavi International Center), IAUP President Fernando León García participated in the closing plenary of the Conference.

December 17, 2021 - IAUP Executive Committee meeting (held online)

February 3, 2022 - IAUP Board meeting (held online)

March 7, 2022 - IAUP Executive Committee meeting (held hybrid, San Diego, United States)

March 11-12, 2022 - IAUP Keynote at 1st AIMA International Conference in India

On behalf of the IAUP, Fernando León García, IAUP President, delivered the opening keynote at the First All India Management Association (AIMA) International Conference. Under the theme "Global Disruption and Transformation in Higher Education", the event was held virtually but based in India, with over 1,000 participants connected.

March 23, 2022 - CASE Latin America Congress 2022

On behalf of the IAUP and in his role as President of CASE-LATAM, IAUP President Fernando León García was present at the Council for Advancement and Support of Education (CASE) Latin America Congress 2022 in Mexico City. Fernando León García, together with CASE President and IAUP Executive Committee Member, Sue Cunningham, Alejandro Cheyne, President of Universidad del Rosario (Colombia), and German Campos of Universidad Anahuac, presided over the Council Meeting.

**International Association Of University
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**Report of the Trustees
for the Year Ended 30 June 2022**

March 30, 2022 - Webinar series with Michael Crow and Arizona State University

The first session of the Designs for Innovations in Higher Education 4-part web series was held with Arizona State University and its President Michael Crow, titled "Leaders as Designers in Higher Education", with more than 230 participants from over 20 countries.

May 2-3, 2022 - EWORA event in Spain

IAUP, through its President Fernando León García, shared leadership trends for the post-pandemic at the European Women Rectors Association (EWORA) Workshop. Titled "Envisioning the Future of Higher Education: Expectations, Opportunities and Challenges for Leadership", the event was held at the University of Valencia, Spain, and led by IAUP Executive Committee member Gulsun Saglam, President of EWORA.

May 18-20, 2022 - UNESCO World Higher Education Conference 2022

IAUP was present at the UNESCO World Higher Education Conference 2022 in Barcelona, taking part in several discussions reaffirming the importance of higher education as a public good and a human right, and underlining the need to promote local and global equity of university access. Participations by IAUP President, Fernando León García, and IAUP Secretary General Fernando Galván, included: a Forum titled "The Digital Transformation Agenda in Higher Education in the Post-Pandemic", organized by The Dialogue, Catesco, and IAUP; the Round Table Fireside Chats on Higher Education and International Development, where several perspectives of funding were discussed; Fireside Chats on Higher Education and (Inter)National Development, an event promoted by UNESCO/IESALC; and a panel with representatives from Germany, Argentina, Malaysia, and the USA called "Setting the Terms: The Future of Work in Higher Education", by Education International and IESALC.

June 1-4, 2022 - IAUP at Wenner-Gren Foundations / Young Academy of Sweden Symposium

The global pandemic has had a profound impact on international higher education and research, with institutions having to rapidly adapt to a new reality in which digital technologies have become essential for teaching and learning, as well as for carrying out research. Speaking about this impact, IAUP President Fernando León-García shared his insights at the Symposia "Internationalization and Academic Mobility in the 21st Century", which took place in Stockholm, Sweden.

June 8, 2022 - IAUP Board meeting (held hybrid, Mexico City)

June 21, 2022 - Webinar series on student mental health

The first session of IAUP's three-part Webinar Series with The Chicago School of Professional Psychology took place with a presentation titled "The State of Student Mental Health", by Michele Nealon, TCSPP President. Attendees registered from across 5 continents.

June 21-23, 2022 - HACU Leadership Academy

Speaking on behalf of the IAUP, President Fernando León-García shared his insights on "Leadership Challenges in Higher Education: Moving from the Pandemic to the Post Pandemic Era", during the final seminar of the Hispanic Association of Colleges and Universities (HACU) Leadership Academy/La Academia de Liderazgo 2021-22. Held in Coronado, California, the session included 25 Fellows from universities across the United States.

June 30, 2022 - IAUP Executive Committee meeting (held online)

Public Benefit

The IAUP has made a significant and positive difference to improve the quality and programs of its beneficiaries, the member institutions, and their staff and students. Through its members and through work with partner organizations, such as the United Nations, Institution of International Education UN Academic Impact and UNESCO, the IAUP also impacts global societies

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2022**

ACHIEVEMENT AND PERFORMANCE

On March 5-7, 2022 IAUP was one of the sponsors of the largest gathering of university Presidents in the USA: the American Council on Education Annual Meeting. Held in San Diego, California, several IAUP leaders were present, including Executive Committee members Gerald Reisinger (Austria), Kakha Shengelia (Georgia), Fernando León García (Mexico), Muhammed Sahin (Turkey), and Gonzalo Mendieta (Ecuador), as well as several colleagues from the USA such as Henry Stoeber (AGB), Sue Henderson (New Jersey City University), and Tomás Morales (CSU San Bernardino).

The IAUP was represented at the Santander Universidades Board Meeting held in Mexico City on March 30, 2022. Top higher education executives shared the progress made during 2021, particularly in terms of networking with universities, actions related to digital transformation, employment and employability, among other important higher education topics. Highlights included the Global Survey on Leadership Responses to COVID-19, by IAUP and Santander Universidades, the IAUP Triennial 2021 Virtual Conference, both organization's joint sponsorship of the American Council on Education Annual Meeting, and joint efforts in several future events.

In April 2022, IAUP launched its first Student Competition together with CETYS University, California State University, San Bernardino, and SIAS University, open to undergraduate students from member institutions who contributed business models aligned with the 2030 United Nations Development Agenda.

IAUP, the Federation of Private Mexican Institutions of Higher Education (FIMPES) and CETYS University co-hosted along with the International Network for Quality Assurance Agencies in Higher Education (INQAAHE), the INQAAHE 13th Biennial Forum held in Mexico City on June 6-9, 2022. With more than 150 attendees from 32 countries, the Forum covered topics related to educational quality, current trends and future challenges in education, the impact of data, and the use of artificial intelligence in quality assurance policies and processes, among other highly relevant aspects to achieve the sustainable development of higher education worldwide.

Renowned innovator in higher education and Chancellor of Southern New Hampshire University, Paul LeBlanc, served as the keynote speaker during a Breakfast Meeting with Mexican university presidents organized by Santander Universidades, IAUP, FIMPES and CETYS University in Mexico City on June 7, 2022.

Information about IAUP activities were widely disseminated to the public by some specialized periodicals and other media. Some details follow: IAUP President Fernando León García published articles or was interviewed by University World News (June 19, 2021; June 26, 2021), San Diego Union Tribune (October 15, 2021), The Edup Experience Podcast (January 24, 2022) and Crónica (June 7, 2022). Interviews with IAUP Secretary General Fernando Galván were conducted at the Rectoral Board Webinar (April 28, 2022) and The Edup Experience Podcast (June 28, 2022). More information about the main IAUP activities during this year was spread by University World News (August 5, 2021; August 22, 2021; November 27, 2021), Campus Milenio (June 1, 2022; June 9, 2022; June 10, 2022), Panorama Universitario (June 10, 2022) and El Vigía (June 11, 2022).

FINANCIAL REVIEW

Income and Endowments

	30.06.22	30.06.21
	£	£
Donations	6,155	-
Members' subscriptions	21,219	19,856
Members' contributions	-	0
Investment income	420	160
	<hr/>	<hr/>
	27,794	20,016

Reserves policy

At the end of the reporting period, £414,710 (2021 £430,125) remained in unrestricted funds in the IAUP account.

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IAUP is governed by a ten-member Board of Directors. This Board consists of the three current officers, the three immediate past officers, the officers elect, and (ex-officio) the Dean of Wroxton College, UK. Each Director serves a maximum of nine years in office, except for the Dean of Wroxton College, whose appointment is ex-officio. This provides both for continuity and for the regular regeneration of this important body. The Chair of the Board of Directors is the immediate past president. The activities of the Board of Directors are defined and guided by the Articles of Association and further defined and guided by the By-laws, which are subordinate to the Articles of Association.

The IAUP charity is managed by a three-member team of executive officers, including a President, Secretary-General and Treasurer. These officers are elected every three years by a General Assembly consisting of the entire membership of the IAUP, serving three years as officers-elect before being inaugurated. The most recent General Assembly was held via virtual format with Mexico City, Mexico as the base, on July 30, 2021. The next General Assembly, to coincide with the XX Triennial, will be in October 2024 in Beijing, China.

The IAUP does not maintain a permanent secretariat. Rather, most administrative support functions are undertaken by the staff at the universities at which the officers are based. Company secretary and accounting functions are contracted to an established firm in the United Kingdom. Legal services are provided on a fee-for-service basis by another established firm in the United Kingdom. This arrangement ensures cost-effective and expertise in the administration of the IAUP business.

Recruitment and appointment of new trustees

The constitution of the organization requires:

-Section 6 of the Bylaws of the International Association of University Presidents Board of Directors

6.1 The Board of Directors is legally responsible for the management of the Charity and is the subject of Articles 15-17 of the Charity's Articles. The Board of Directors is comprised of ten persons: the President, Secretary General, and Treasurer from the current, immediate past, newly elected officers, and an ex-officio member. Elections take place every three years at the Triennial meeting of the General Assembly.

-Section 15.4 of the Articles of Association of the International Association of University Presidents.

At each Triennial General Assembly Meeting, the General Assembly Members shall elect a President-Elect, Secretary General-Elect, and Treasurer-Elect. Each shall serve as such from the end of the Triennial General Assembly Meeting at which they are elected until the end of the next following Triennial General Assembly Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06706658 (England and Wales)

Registered Charity number

1138160

Registered office

Leofric House
Binley Road
Coventry
CV3 1JN

**International Association Of University
Presidents**

**Report of the Trustees
for the Year Ended 30 June 2022**

Trustees

K Shengelia Chairman
F Leon-Garcia President
F Galvan Reula Secretary-General
S Chen Treasurer
G Reisinger Trustee
N DeVille Christensen Trustee
N Baldwin Trustee
T Tanioka Trustee (appointed 30.7.2021)
B White Trustee (appointed 30.7.2021)

Company Secretary

LCC Associates Limited

Independent Examiner

Chris Christou FCCA MAE
Association of Chartered Certified Accountants
Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The principal asset of the company is its bank accounts which are largely built up as a result of its membership subscriptions. The bank accounts are regularly reviewed by the Trustees prior to any major commitment made in respect of expending financial resources. Access to the company's financial systems and membership database is limited with all expended resources requiring the approval of at least 2 Trustees.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

F Leon-Garcia - Trustee

**Independent Examiner's Report to the Trustees of
International Association Of University
Presidents**

Independent examiner's report to the trustees of International Association Of University Presidents ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Christou FCCA MAE
Association of Chartered Certified Accountants
Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

28 September 2022

**International Association Of University
Presidents**

**Statement of Financial Activities
for the Year Ended 30 June 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		27,374	-	27,374	19,856
Investment income	2	<u>420</u>	<u>-</u>	<u>420</u>	<u>160</u>
Total		<u>27,794</u>	<u>-</u>	<u>27,794</u>	<u>20,016</u>
 EXPENDITURE ON					
Charitable activities					
General		43,209	-	43,209	44,550
NET INCOME/(EXPENDITURE)		(15,415)	-	(15,415)	(24,534)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>430,125</u>	<u>-</u>	<u>430,125</u>	<u>454,659</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>414,710</u></u>	<u><u>-</u></u>	<u><u>414,710</u></u>	<u><u>430,125</u></u>

The notes form part of these financial statements

**International Association Of University
Presidents**

**Balance Sheet
30 June 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
CURRENT ASSETS					
Debtors	6	-	-	-	3,171
Cash at bank		<u>507,179</u>	<u>-</u>	<u>507,179</u>	<u>503,578</u>
		507,179	-	507,179	506,749
CREDITORS					
Amounts falling due within one year	7	<u>(92,469)</u>	<u>-</u>	<u>(92,469)</u>	<u>(76,624)</u>
NET CURRENT ASSETS		<u>414,710</u>	<u>-</u>	<u>414,710</u>	<u>430,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>414,710</u>	<u>-</u>	<u>414,710</u>	<u>430,125</u>
NET ASSETS		<u><u>414,710</u></u>	<u><u>-</u></u>	<u><u>414,710</u></u>	<u><u>430,125</u></u>
FUNDS	8				
Unrestricted funds				<u>414,710</u>	<u>430,125</u>
TOTAL FUNDS				<u><u>414,710</u></u>	<u><u>430,125</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

S Chen - Trustee

The notes form part of these financial statements

**International Association Of University
Presidents**

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is derived from members' subscriptions and donations. Where income is received in advance, an appropriate proportion is deferred and carried over to the subsequent accounting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Sponsoring universities

The three current officers of the Board have various costs associated with their positions within the IAUP charity, sponsored by each relevant Board member's regular employer, known as sponsoring universities.

These costs are paid direct and borne by the sponsoring universities, and they do not form part of the charity's income or expenditure as disclosed in the statement of financial activities.

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Deposit account interest	<u>420</u>	<u>160</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the course of the year, in accordance with the aims of the organisation, travel and subsistence expenses were reimbursed to Trustees amounting to £620 (2021 - £Nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,856	-	19,856
Investment income	<u>160</u>	<u>-</u>	<u>160</u>
Total	<u>20,016</u>	<u>-</u>	<u>20,016</u>
 EXPENDITURE ON			
Charitable activities			
General			
	44,550	-	44,550
NET INCOME/(EXPENDITURE)	(24,534)	-	(24,534)
 RECONCILIATION OF FUNDS			
Total funds brought forward	454,659	-	454,659
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>430,125</u>	<u>-</u>	<u>430,125</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

5. INDEPENDENT EXAMINERS FEES

Independent Examiners fees and other professional fees paid to the Independent Examiner are as follows:

	30.6.22	30.6.21
	£	£
Independent examiners fees	4,160	1,440
Bookkeeping	2,220	2,220
Accountancy fees	1,780	600
Attendance at meetings	2,543	-
Secretarial services	12,240	12,720
	<u>22,943</u>	<u>16,980</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Prepayments	<u>-</u>	<u>3,171</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	5,710	1,020
Accrued expenses	86,759	75,604
	<u>92,469</u>	<u>76,624</u>

8. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	430,125	(15,415)	414,710
	<u>430,125</u>	<u>(15,415)</u>	<u>414,710</u>
TOTAL FUNDS			
	<u>430,125</u>	<u>(15,415)</u>	<u>414,710</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,794	(43,209)	(15,415)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,794</u>	<u>(43,209)</u>	<u>(15,415)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	454,659	(24,534)	430,125
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>454,659</u>	<u>(24,534)</u>	<u>430,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,016	(44,550)	(24,534)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,016</u>	<u>(44,550)</u>	<u>(24,534)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	454,659	(39,949)	414,710
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>454,659</u>	<u>(39,949)</u>	<u>414,710</u>

**International Association Of University
Presidents**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,810	(87,759)	(39,949)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,810</u>	<u>(87,759)</u>	<u>(39,949)</u>

The General fund is used to further the objectives as stated within the Report of the Trustees. General fund incoming resources is derived from members subscriptions and consultancy income, and is received without restriction. Resources expended from the General fund are made by the trustees at their discretion in the furtherance of the objectives stated in the Report of the Trustees.

The Scholarship fund consists of donations received which are restricted for the use of providing a grant or scholarship to a worthy individual. The award of the grant or scholarship is made at the discretion of the Trustees. The receipt of such donations and the awarding of such grants or scholarships are based on the charity's objectives as outlined in the Report of the Trustees.

9. RELATED PARTY DISCLOSURES

The organisation encompasses students and staff of higher education institutions around the world and accordingly, memberships are paid to the organisation from these institutions as well as expenses reimbursed to certain individuals holding honorary positions within the Association, in respect of travel and subsistence.

**International Association Of University
Presidents**

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members' subscriptions	21,219	19,856
Event sponsorship	<u>6,155</u>	<u>-</u>
	27,374	19,856
Investment income		
Deposit account interest	<u>420</u>	<u>160</u>
Total incoming resources	27,794	20,016
EXPENDITURE		
Charitable activities		
Insurance	3,047	3,024
Sundries	13	13
Travel & conference costs	727	-
Computer and website costs	1,203	11,657
Subscriptions	<u>-</u>	<u>284</u>
	4,990	14,978
Support costs		
Management		
Advertising	6,155	-
Finance		
Bank charges	1,698	836
Exchange rate variances	<u>7,423</u>	<u>11,756</u>
	9,121	12,592
Governance costs		
Accountancy fees	5,940	2,040
Professional fees	4,763	2,220
Secretarial fees	<u>12,240</u>	<u>12,720</u>
	<u>22,943</u>	<u>16,980</u>
Total resources expended	<u>43,209</u>	<u>44,550</u>
Net expenditure	<u>(15,415)</u>	<u>(24,534)</u>

This page does not form part of the statutory financial statements