

REGISTERED COMPANY NUMBER: 04237350 (England and Wales)
REGISTERED CHARITY NUMBER: 1138142

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Bangladesh Association And Community
Project
(A Company Limited by Guarantee)

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Bangladesh Association And Community
Project

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for the Year Ended 31 March 2024

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Bangladesh Association And Community
Project

Trustees' Report
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

CHARITY'S MISSION AND OBJECTIVES

The charity's mission is to promote the welfare and wellbeing of the deprived and disadvantaged communities within Rochdale without distinction of race, colour, ethnicity, gender or views held such as political, religious or other.

The key charitable objectives of the organization are:

- Providing welfare advice, information, and support services
- Facilitating ESOL, IT learning and other vocational training
- Providing administrative, IT and Job Club support
- Promoting active ageing through day care facilities and activities for the elderly
- Promoting healthy, active lifestyles and providing gender specific fitness facilities
- Promoting and facilitating positive children and youth activities
- Promoting community cohesion by celebrating cultural diversity and encouraging racial harmony
- Fostering a positive outlook by engaging young people, women and the elderly in productive activities.

ENSURING THE WORK DELIVERS THE CHARITY'S AIMS AND OBJECTIVES

The management committee meets regularly during the year to review, guide and direct the work of the organization. The major service areas are closely monitored by the office bearers, who inform the full committee of the activities, issues, challenges and opportunities. This governance structure seeks to ensure that the services and the activities carried out by the charity are in keeping with its objectives and satisfies the needs of the community to deliver its overall mission.

In particular, the trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when considering how planned activities will contribute to the charity objectives and aims.

Bangladesh Association And Community
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Trustees' Report
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The key beneficiaries of our work are the communities in the catchment that we serve. Predominantly but not exclusively, our users come from the local Bangladeshi, Pakistani and the Kashmiri communities; however, the Equality Policy that we abide by ensures that no deserving individual is discriminated against. Our focus has been on all age groups above 5, and both men and women. Our service users come from all over the borough of Rochdale. Additionally, we have started to digitally assist individuals from other parts of the country through telephone appointments as a triage partner with WAD and HMCTS.

The Advice, Information and Guidance service is primarily taken up by the people for whom English is not their first language and those who lack the knowledge or the confidence of dealing with the authorities on their own. Besides addressing the consumer and welfare rights issues, the service also helps with form filling.

The day care service targets the local elderly and vulnerable adults, both male and female, by operating gender specific wellbeing days.

The fitness service, likewise, run gender specific sessions and the main beneficiaries have been the community's Asian women who because of their religious and cultural sensitivities, generally, avoid mixed gym. (The gym is currently closed due to on-going construction).

The learning and training service focuses on the needs of the community by facilitating ESOL, IT, other vocational classes and weekend homework club.

The weekend youth club focuses on the development of the children and youth through fun and enriching STEAM activities. As a licensed provider of the Duke of Edinburgh Awards programme, we benefit the local youths from disadvantaged background in acquiring crucial life skills to help them navigate with confidence in adult life.

Similarly, the various ad-hoc projects are all designed to benefit the respective sections of the community. The centre being located at the heart of the community allows easy access to the user groups and the local communities to meet, discuss, consult and run activities.

We also forge partnerships with other charitable and corporate organizations to bring in services that benefit the communities.

Bangladesh Association And Community
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Trustees' Report
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

REVIEW OF PROGRESS AND ACHIEVEMENTS

The most notable achievement for the year was the recognition of the Cadent/BACP partnership. The BACP Cadent Centre for Warmth project was nominated for an award Third Sector Business Charity Awards held in May 2024. BACP Centre for Warmth came runner up behind Sky (with partner Age UK, Age Scotland, Age Cymru and Age NI) in the Community Impact Category. On the backdrop of this success, the partnership with Cadent has been extended for another year up to May 2025. We were also successful in attracting funding for running HAF (Holiday Activity and Foods) programme during summer and winter school holidays. The building extension work was in progress. To accommodate the construction work, however, some regular services, were kept on hold.

The total footfall recorded during the year, except those relating to external ad-hoc bookings, was 6943, as below:

Advice, Information & Guidance Service	1255
Women's Wellbeing Group	860
DOFE Sessional activities	86
Talk English	665
Health Talks	97
Arabic Class	253
IT/Digital Service/Job Search	131
Friday Get Together	128
Saturday Youth Club	689
Sunday STEAM Club	728
HAF(Holiday, Activities & Foods)	584
Homework Club	554
Socialisation (non-day care days)	167
Community Events/Activities	746

FINANCIAL REVIEW

The charity plans its budget at the beginning of the year to ensure it maintains its services to the community.

This year ended with a surplus in the income and expenditure account of £289,644, of which £272,707 was spent on the building improvements shown in note 10. The net surplus being £14,422 unrestricted and £2,515 restricted. (2023 Surplus £208,845 of which £153,801 was spent on building improvements).

The management of the existing funds and resources continued to be robust, including cash in the bank which showed as £224,486 at the end of the year (in comparison to £205,877 the previous year), and the operation has a sizeable back up of free reserves for any unforeseen circumstances.

Bangladesh Association And Community
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Trustees' Report
for the Year Ended 31 March 2024

FUTURE PLANS

- Work to change the organizational structure to CIO (Charitable Incorporated Organisation) from the current Companies Limited by Guarantee, to be revisited and re-proposed to the general membership for approval.
- New funding opportunities, both, from the charitable and the corporate sectors, will continue to be explored in order to ensure sustainability in the face of a continued risk of reduction/elimination of the core funding.
- New services/activities to be explored in consultation with the community to reap the maximum benefit from the new extension. We'll actively explore to turn BACP into a community hub side by side offering our own services.
- The IT infrastructure and organizational capacity will be strengthened.
- The marketing and social media presence will be strengthened to raise the profile of the organisation.
- A new futuristic logo for the organisation to signal change, modernity and diversity will be actively explored.
- The existing building will be upgraded in terms of energy efficiency options and external facelift.
- Effort will continue on recruiting a more diversified board in terms of skills, experience, gender and age.
- Preparatory work to start to write the next 3-year business plan for the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 June 2001 and subsequent approved amendments. It is registered as a charity with the Charity Commission.

The membership of the organization is open to all residents of Rochdale of Bangladeshi origin. The services of the organization, however, are open to all and is in no way limited to its members only. BACP adheres to the Equality Policy and serves all the communities within its reach who form the beneficiaries of the charity.

The Board has the power to make bye laws and rules governing the affairs of the charity. The members, in general meeting, may alter or appeal such rules and bye laws.

The members of the company agree to contribute a sum not exceeding £1 in the event of the charity being wound up.

With a view to effectively govern, the general members during the elections of the board of trustees, also elect the Office Bearers - the Chair, Vice Chair, General Secretary and the Treasurer. The office bearers maintain a close link with the centre management to oversee the operation. In addition, the Board elects sub-committees, where necessary, for the effective monitoring of different services and also to take the lead on its behalf on matters relating to the services to ensure the best interest of the beneficiaries.

APPOINTMENT OF DIRECTORS AND TRUSTEES

The Directors, who are the Trustees, are appointed by the members in the general meeting every third year and are collectively known as the Board. The current board of was elected unopposed and approved at the AGM held on 30th October 2016. Normalcy was disrupted during the long Covid -19 crisis and the immediate aftermath and the current board continued in operation with the approval of the general members in the AGM of 2021. In the AGM of 2022, the existing board was allowed to continue till the construction of the building extension was completed. The building work is still in progress.

The Trustees who served during the year are listed on page 5.

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Trustees' Report
for the Year Ended 31 March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT
ORGANISATION**

The Board, which must not be less than three members and not more than fifteen, administers the charity and meets as necessary, usually 6 to 8 times during the year. Besides the office bearers and the sub-committees, the Board also, occasionally, sets up ad-hoc working groups to look at specific matters if and when necessary and to report back.

The day to day operation of the charity is the responsibility of the Centre Manager, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

TRUSTEE INDUCTION AND TRAINING

The organisation has a process for the induction of the members of the Board of Directors.

RISK MANAGEMENT

The Trustees have under taken a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risk that may arise. The major financial risks facing the charity arise in connection with:

- the uncertainty about the continuation of funding by the core funder, Rochdale Borough Council, due to their own cost saving pursuits.;
- the short term nature of project funding;
- the charity may also face continuing organisational challenges in aligning its resources to meet the requirements of its service users/grantors, whilst maintaining its financial viability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04237350 (England and Wales)

Registered Charity number

1138142

Registered office

108 Ramsay Street
Rochdale
OL16 2EZ

Trustees

Shek Mohammed Kayrul Alam
Fozor Ali
Faruk Ali
Mohammed Abdul Basith
Mrs Ferdousy Chowdhury (appointed 4/6/2023)
Syed Jamal Hussain
Dr Musharraf Hussain (appointed 4/6/2023)
Syed Sorkum Islam
Abul Kalam
Azm Mahbubul Alam Khan (appointed 4/6/2023)
Suhel Miah
Sakon Miah
Muhammad Muhibur Rahman
Islam Saiful Siddique

Bangladesh Association And Community
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Trustees' Report
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Azm Mahbubul Alam Khan

Independent Examiner

Mrs J Roach

Thompson Jones Business Solutions Limited

2 Heap Bridge

Bury

Lancashire

BL9 7HR

DIRECTOR'S RESPONSIBILITIES

The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The Board have adopted the provision of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable in the UK and Republic of Ireland (effective 1 January 2015, and including update bulletins on 2 February 2016 and 5 October 2018) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

The trustees (who are also directors of Bangladesh Association and Community Project – BACP) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the provision for small companies.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees and directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Bangladesh Association And Community
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Trustees' Report
for the Year Ended 31 March 2024

The report of the members of the board were approved by the Board on24/10/24..... and signed on their behalf :


.....
Muhammad Muhibur Rahman - Trustee

Independent Examiner's Report to the Trustees of
Bangladesh Association And Community
Project

Independent examiner's report to the trustees of Bangladesh Association And Community Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Roach

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Date: 24 October 2024

Bangladesh Association And Community
Project

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants and donations	2	113,800	275,222	389,022	270,522
Charitable activities	3				
Gym, room hire & rent		18,533	-	18,533	17,666
Other income		2,838	-	2,838	994
Total		<u>135,171</u>	<u>275,222</u>	<u>410,393</u>	<u>289,182</u>
EXPENDITURE ON					
Charitable activities	4				
TNL Community Fund		-	-	-	705
Support costs		118,572	-	118,572	76,901
Action Together		-	-	-	700
Governance costs		2,177	-	2,177	2,031
Total		<u>120,749</u>	<u>-</u>	<u>120,749</u>	<u>80,337</u>
NET INCOME		14,422	275,222	289,644	208,845
RECONCILIATION OF FUNDS					
Total funds brought forward		160,024	587,834	747,858	539,013
TOTAL FUNDS CARRIED FORWARD		<u>174,446</u>	<u>863,056</u>	<u>1,037,502</u>	<u>747,858</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Bangladesh Association And Community
Project

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	-	820,521	820,521	548,258
CURRENT ASSETS					
Debtors	11	3,297	-	3,297	5,473
Cash at bank		181,951	42,535	224,486	205,877
		<u>185,248</u>	<u>42,535</u>	<u>227,783</u>	<u>211,350</u>
CREDITORS					
Amounts falling due within one year	12	(10,802)	-	(10,802)	(11,750)
NET CURRENT ASSETS		<u>174,446</u>	<u>42,535</u>	<u>216,981</u>	<u>199,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,446</u>	<u>863,056</u>	<u>1,037,502</u>	<u>747,858</u>
NET ASSETS		<u>174,446</u>	<u>863,056</u>	<u>1,037,502</u>	<u>747,858</u>
FUNDS	14				
Unrestricted funds				174,446	160,024
Restricted funds				863,056	587,834
TOTAL FUNDS				<u>1,037,502</u>	<u>747,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

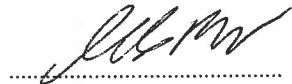
The notes form part of these financial statements

Bangladesh Association And Community
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Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/24 and were signed on its behalf by:



.....
Muhammad Muhibur Rahman - Trustee

The notes form part of these financial statements

Bangladesh Association And Community
Project

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOMING RESOURCES

Grants are credited to revenue on a receivable basis. All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gym & Gym Equipment	- 20% on reducing balance
Furniture & Office Equipment	- 20% on reducing balance

TAXATION

The charity is exempt from tax on income and gains falling within chapter 3 of part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Bangladesh Association And Community
Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. GRANTS AND DONATIONS

	2024	2023
	£	£
RMBC	15,000	15,000
Action Together	4,404	1,200
TNL Community Fund	235,750	153,071
Cadent Centre For Warmth	98,800	100,751
Donations	-	500
HAF Project	15,173	-
Youth Funders	6,000	-
DOFE Award Project	8,895	-
Rochdale Township Capital Proj	5,000	-
	<u>389,022</u>	<u>270,522</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Gym	15	124
Room Hire & Rent	13,479	14,754
Community Admin Service	2,082	2,053
We Are Digital Service	1,096	735
Other Income	986	-
Fundraising	810	-
Donation	65	-
	<u>18,533</u>	<u>17,666</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Support costs	118,572	-	118,572
Governance costs	-	2,177	2,177
	<u>118,572</u>	<u>2,177</u>	<u>120,749</u>

Bangladesh Association And Community
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	78,937	66,060
Payroll Costs	365	325
Insurance	2,078	1,729
Light and heat	7,397	3,422
Telephone	317	360
Postage and stationery	1,025	603
Cleaning	1,032	45
Sundries	1,010	515
Water	738	856
Repairs / Maintenance	1,424	715
Business Rates	319	489
IT Costs	2,689	1,725
Events	2,854	427
Ad Hoc Projects	17,784	321
TV & Music Licence	159	159
Depreciation	444	555
	<u>118,572</u>	<u>78,306</u>

6. SUPPORT COSTS

	2024	2023
	£	£
Accountancy Fees	1,944	1,800
Companies House	34	13
Bank Charges	199	218
	<u>2,177</u>	<u>2,031</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>444</u>	<u>555</u>

Bangladesh Association And Community
Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	78,937	66,060
	<u>78,937</u>	<u>66,060</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	8	8
Charitable Activities & Administration	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Gym & Gym Equipment £	Furniture & Office Equipment £	Totals £
COST				
At 1 April 2023	554,042	31,156	1,158	586,356
Additions	272,707	-	-	272,707
At 31 March 2024	<u>826,749</u>	<u>31,156</u>	<u>1,158</u>	<u>859,063</u>
DEPRECIATION				
At 1 April 2023	8,005	29,014	1,079	38,098
Charge for year	-	428	16	444
At 31 March 2024	<u>8,005</u>	<u>29,442</u>	<u>1,095</u>	<u>38,542</u>
NET BOOK VALUE				
At 31 March 2024	<u>818,744</u>	<u>1,714</u>	<u>63</u>	<u>820,521</u>
At 31 March 2023	<u>546,037</u>	<u>2,142</u>	<u>79</u>	<u>548,258</u>

Bangladesh Association And Community
Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,270	3,599
Prepayments and Accrued Income	2,027	1,874
	<u>3,297</u>	<u>5,473</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 13)	1	-
Other creditors	1,050	-
Accrued expenses	2,251	4,250
Deferred Income	7,500	7,500
	<u>10,802</u>	<u>11,750</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1	-
	<u>1</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	160,024	14,422	174,446
Restricted funds			
Restricted fund	587,834	275,222	863,056
TOTAL FUNDS	<u>747,858</u>	<u>289,644</u>	<u>1,037,502</u>

Bangladesh Association And Community
Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,171	(120,749)	14,422
Restricted funds			
Restricted fund	275,222	-	275,222
TOTAL FUNDS	<u>410,393</u>	<u>(120,749)</u>	<u>289,644</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	142,655	17,369	160,024
Restricted funds			
Restricted fund	396,358	191,476	587,834
TOTAL FUNDS	<u>539,013</u>	<u>208,845</u>	<u>747,858</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,660	(78,291)	17,369
Restricted funds			
Restricted fund	193,522	(2,046)	191,476
TOTAL FUNDS	<u>289,182</u>	<u>(80,337)</u>	<u>208,845</u>

Bangladesh Association And Community
Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.