

Company Registration Number: 04237350
Charity Registration: 1138142

Bangladesh Association and Community Project (BACP)
(A Company Limited By Guarantee)
TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

Bangladesh Association and Community Project (BACP)

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Bangladesh Association and Community Project (BACP)
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Bangladesh Association and Community Project (BACP)
Charity Number	1138142
Company Number	04237350
Registered Office	108 Ramsey Street Rochdale Lancashire OL16 2EZ
Directors and Trustees	Muhammed Muhibur Rahman Islam Saiful Siddique Muhammed Abdul Basith Abul Kalam Suhel Miah Shek Mohammed Koyrul Alam Faruk Ali Abdul Aziz Jayed Fozor Ali Syed Sorkum Islam Sakon Miah Syed Jamal Hussain Mohammed Abdul Bashir Dipan Kumar Paul
Chairperson	Muhammed Muhibur Rahman
Secretary	Faruk Ali
Independent Examiner	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham OL1 2RA
Bankers	NatWest Rochdale Branch Town Hall Square Rochdale Lancashire OL16 1LL

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT

The Directors, who are the trustees of the charity, present their annual report and independently examined financial statements for the year ended 31 March 2022.

STRUCTURE. GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 June 2001 and subsequent approved amendments. It is registered as a charity with the Charity Commission.

The membership of the organization is open to all residents of Rochdale of Bangladeshi origin. The services of the organization, however, are open to all and is in no way limited to its members only. BACP adheres to the Equality Policy and serves all the communities within its reach who form the beneficiaries of the charity.

The Board has the power to make bye laws and rules governing the affairs of the charity. The members, in general meeting, may alter or appeal such rules and bye laws.

The members of the company agree to contribute a sum not exceeding £1 in the event of the charity being wound up.

With a view to effectively govern, the general members during the elections of the board of trustees, also elect the Office Bearers - the Chair, Vice Chair, General Secretary and the Treasurer. The office bearers maintain a close link with the centre management to oversee the operation. In addition, the Board elects sub- committees, where necessary, for the effective monitoring of different services and also to take the lead on its behalf on matters relating to the services to ensure the best interest of the beneficiaries.

APPOINTMENT OF DIRECTORS AND TRUSTEES

The Directors, who are the Trustees, are appointed by the members in the general meeting every third year and are collectively known as the Board. The current board of directors was elected unopposed and approved at the AGM held on 30th October 2016. Normalcy was disrupted during the long Covid -19 crisis and immediate aftermath and current board continued in operation with the approval of the general members in the AGM of 2021. The election of new trustees is now due and the board is now considering how best to address this.

The Trustees who served during the year are listed on page 3. One Trustee, Mohammad Abdus Salam passed away, so the effective number of trustees was reduced to fourteen.

TRUSTEE INDUCTION AND TRAINING

The organisation has a process for the induction of the members of the Board of Directors.

ORGANISATION

The Board, which must not be less than three members and not more than fifteen, administers the charity and meets as necessary, usually 6 to 8 times during the year. Besides the office bearers and the sub-committees, the Board also, occasionally, sets up ad-hoc working groups to look at specific matters if and when necessary and to report back.

The day to day operation of the charity is the responsibility of the Centre Manager, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

RISK MANAGEMENT

The Trustees have undertaken a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risk that may arise. The major financial risks facing the charity arise in connection with:

The uncertainty about the continuing financial capacity of the regular funders to continue to support the work.
The short-term nature of project funding.

The charity may also face continuing organisational challenges in aligning its resources to meet the requirements of its service users/grantors, whilst maintaining its financial viability.

CHARITY'S MISSION AND OBJECTIVES

The charity's mission is to promote the wellbeing of the deprived and disadvantaged communities within Rochdale without distinction of race, colour, ethnicity, gender or views held such as political, religious or other.

The key charitable objectives of the organization are:

- Providing welfare advice, information, and support services
- Facilitating ESOL, IT learning and other vocational training
- Providing Job Club support
- Providing day care facilities and activities for the elderly and promoting active ageing
- Promoting healthy, active lifestyles and providing gender specific fitness facilities
- Promoting and facilitating positive children and youth activities
- Promoting community cohesion by celebrating cultural diversity and encouraging racial harmony
- Fostering a positive outlook by engaging young people, women and the elderly in productive activities.

ENSURING THE WORK DELIVERS THE CHARITY'S AIMS AND OBJECTIVES

The management committee meets regularly during the year to review, guide and direct the work of the organization. The major service areas are closely monitored by the office bearers, who inform the full committee of the activities, issues, challenges and opportunities. This governance structure seeks to ensure that the services and the activities carried out by the charity are in keeping with its objectives and satisfies the needs of the community to deliver its overall mission.

In particular, the trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when considering how planned activities will contribute to the charity objectives and aims.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The year 2021/22 was the year the country was slowly coming out of Covid-19 pandemic but still suffered its effects. Normal activities and services were slow to get back to some semblance of normalcy due to the community still being fearful and cautious. BACP opened up to resume all its normal (pre-pandemic) activities when the lockdowns were entirely lifted and face to face services were allowed to start.

There were a total of 33 Male day care sessions, 41 Women's Group sessions, 57 Talk English classes, 7 Community Health Champions' sessions, 2 Food Hygiene courses, 19 Arabic (Tajweed) classes, 6 sessions of Young Adult's Evening Club taking place monthly, 2 Mother's and Toddler's Group sessions,

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

6 sessions of Summer Youth Club (self-defence) and 6 Community Events including celebration of 50 years of Bangladesh Independence. There were 22 external bookings of BACP premises during the year. BACP continued to deliver digital and admin support service to the community. At a nominal 'photocopying fee' of 10p per copy equivalent, about 20,000 of such instances were recorded.

Total footfall recorded during the year, except those relating to external bookings, was 2273, as below:

Advice, Information & Guidance Service	- 430
Day Care Service	- 187
Women's Group	- 363
Talk English	- 379
Community Health Champion's sessions	- 49
Arabic Class	- 177
Food Hygiene	- 13
IT/Digital Service	- 146
Young Adult's Evening Club	- 107
Mother's and Toddler's Group	- 8
Socialisation (non-day care days)	- 92
Gym	- 30
Community Events	- 238

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The key beneficiaries of our work are the communities in the catchment that we serve. Predominantly, our users come from the local Bangladeshi, Pakistani and the Kashmiri communities; however, the Equality Policy that we abide by ensures that no deserving individual is discriminated against. Our focus has been on all age groups, and both men and women. Our service users come from all over Rochdale Borough.

The Advice, Information and Guidance service is primarily taken up by the people for whom English is not their first language and who lack the knowledge or the confidence of dealing with authorities on their own. Besides addressing the consumer and welfare rights issues, the service also helps with on line form filling.

The day care service targets the local elderly and vulnerable adults, both male and female, by operating gender specific day care days.

The fitness service, likewise, run gender specific sessions and the main beneficiaries have been the community's Asian women who because of their religious and cultural sensitivities, generally, avoid mixed gym.

The learning and training service focuses on the needs of the community by facilitating ESOL, IT and other vocational classes.

Similarly, the various ad-hoc projects are all designed to benefit the respective sections of the community. The centre being at the heart of the community allows the user groups and the local communities to meet, discuss, consult and run cohesion activities.

We also forge partnerships with other charitable and corporate organizations to bring in services that benefit the communities.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

FINANCIAL REVIEW

The charity plans its budget at the beginning of the year to ensure it maintains its services to the community. This year ended with a loss (deficit) in the Income and Expenditure account of (£3,830) in comparison to a surplus of £38,853 in the previous year.

The management of the existing funds and resources continued to be robust, including cash in the bank which showed as £148,495 at the end of the year (in comparison to £155,075 in the previous year), and the operation has a sizeable back up of free reserves for any unforeseen circumstances.

IMPACT OF THE COVID-19 PANDEMIC

The Covid-19 pandemic severely affected our service delivery over the past two years. Being a community hub, we traditionally relied on face to face service delivery rather than remote.

The year 2021/22 was the year when the country was getting back to normal as all restrictions were gradually getting lifted. The recovery for us was understandably slow as the service users remained anxious, cautious and fearful. BACP realised that it needed to adapt to the changing circumstances to remain relevant. Therefore, side by side with offering face to face services it had to strengthen its capacity to deliver more online services.

This realisation forced BACP to prepare and plan to upgrade its digital capacity and to explore opportunities to forge relevant partnerships. New ways of engaging with the service users and innovations that are required are viewed as opportunities for the long term change post Covid-19. No doubt, given the low IT literacy for some of the age- groups, the front line service delivery will remain crucial.

However, BACP will continue its efforts to adapt to the environmental changes in order to remain relevant.

FUTURE PLANS

- The new Business Plan to be given formal acceptance and action initiated.
- The IT infrastructure and capacity will continue to be strengthened.
- Following the successful capital funding application with The National Lottery Community Fund, work to be initiated and completed for the building extension.
- Simultaneously, work to continue in line with the Business Plan to increase organizational capacity and resources to be in readiness to reap the maximum benefit from the new extension in terms of serving the communities.
- A new, more diversified board in terms of skills, experience, gender and age to be recruited.
- New funding opportunities, both, from the charitable and the corporate sectors, will continue to be explored in order to ensure sustainability in the face of continued risk of reduction or elimination of the core funding.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

DIRECTOR'S RESPONSIBILITIES

The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The Board have adopted the provision of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable in the UK and Republic of Ireland (effective 1 January 2015, and including update bulletins on 2 February 2016 and 5 October 2018) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

The trustees (who are also directors of Bangladesh Association and Community Project – BACP) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the provision for small companies.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing the financial statements, the directors are required to:

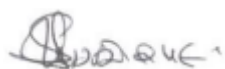
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees and directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The report of the members of the board were approved by the Board on 11.7.2022, and signed on their behalf:



Islam Saiful Siddique
Director

Bangladesh Association and Community Project (BACP)

REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF BANGLADESH ASSOCIATION AND COMMUNITY PROJECT (BACP)

YEAR ENDED 31 MARCH 2022

I report to the charity's trustees on my examination of the accounts of the Bangladesh Association and Community Project (BACP) for the year ended 31 March 2022 as set out on pages 10 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year, and that an independent examination is needed under s144 (2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit under company law (part 16 of the 2006 Act) and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s145 of the Charities Act 2011 (the 2011 Act)
- follow the procedure laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Opinion

My examination was carried out in accordance with General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

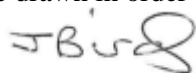
Independent Examiners Statement

I have completed my examination for the year ended 31 March 2022.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2015, and including update bulletins on 2 February 2016 and 5 October 2018).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12th July 2022

Miss Jacqueline Bird F.M.A.A.T.

Community Accounting Lancashire C.I.C.

Foxfields, 9 Norley Close, Chadderton, Oldham, OL1 2RA

Bangladesh Association and Community Project (BACP)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	<i>Notes</i>				
Income from:					
Grants & Donations	2	16,445	17,145	33,590	37,394
Charitable Activities	3	12,052	-	12,052	3,998
Other Income	4	<u>12,064</u>	<u>-</u>	<u>12,064</u>	<u>38,333</u>
Total		40,561	17,145	57,706	79,725
Expenditure on:					
Charitable activities	5	<u>37,744</u>	<u>23,792</u>	<u>61,536</u>	<u>40,872</u>
Total		37,744	23,792	61,536	40,872
Net income/(expenditure)		2,817	(6,647)	(3,830)	38,853
Transfers between funds		-	-	-	-
Net movement in funds		2,817	(6,647)	(3,830)	38,853
Reconciliation of funds:					
Total Funds brought forward	10	<u>139,838</u>	<u>403,005</u>	<u>542,843</u>	<u>503,990</u>
Total Funds carried forward	10	<u>142,655</u>	<u>396,358</u>	<u>539,013</u>	<u>542,843</u>

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

The notes on pages 12 to 17 form part of these financial statements.

Note 14 to the accounts shows a comparative Statement of Financial Activities for the year ended 31 March 2021.

Bangladesh Association and Community Project (BACP)

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		395,012		395,706
CURRENT ASSETS					
Debtors	7	3,676		1,163	
Cash at Bank and in Hand		<u>148,495</u>		<u>155,075</u>	
		152,171		156,238	
CREDITORS: Amounts falling due within one year	8	(8,170)		(9,101)	
NET CURRENT ASSETS			<u>144,001</u>		<u>147,137</u>
NET ASSETS			<u>539,013</u>		<u>542,843</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	10	142,655		139,838	
Restricted Funds	10	<u>396,358</u>		<u>403,005</u>	
TOTAL FUNDS			<u>539,013</u>		<u>542,843</u>

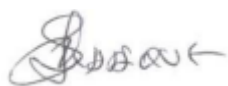
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- i. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts are prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with Charities SORP (FRS 102).

The accounts were approved by the Board of Directors on 11.7.2022 and signed on its behalf by:



Islam Saiful Siddique
Director

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and also Update Bulletin 2 published on 5 October 2018) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Grants are credited to revenue on a receivable basis. All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Resources expended

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

Fixed assets

Fixed assets for the following are capitalised if they can be used for more than one year, and cost at least £500;

- ~ Gym & Gym Equipment
- ~ Furniture & Office Equipment

They are initially recorded at cost and depreciated by 20% on a reducing balance basis.

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

2. Income from Grants & Donations

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
RMBC	15,000	-	15,000	15,000
RMBC Project Fund	1,000	-	1,000	-
TNL Community Fund	-	15,145	15,145	-
Digital EU Assistance Scheme	375	-	375	325
Community Support Project	-	-	-	10,000
Action Together	-	-	-	1,000
Community Hub Sustenance Support Project	-	-	-	9,069
Groundwork Comic Relief Women's Project	-	2,000	2,000	2,000
Membership	-	-	-	-
Donations	70	-	70	-
	<u>16,645</u>	<u>17,145</u>	<u>33,590</u>	<u>37,394</u>

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Gym	276	-	276	186
Room Hire & Rent	9,396	-	9,396	3,258
Arm-Chair Exercise Contributions	-	-	-	-
Utility Reimbursement	-	-	-	-
Refunds	-	-	-	65
Community Admin Service	2,380	-	2,380	489
	<u>12,052</u>	<u>-</u>	<u>12,052</u>	<u>3,998</u>

4. Other Income

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
HMRC Job Retention Scheme Grant	4,064	-	4,064	8,426
RMBC Restart Grant	8,000	-	8,000	-
RMBC Local Restrictions Support Grant	-	-	-	5,907
RMBC Closed Business Lockdown Grant	-	-	-	4,000
Covid-19 Government Support Grant	-	-	-	20,000
	<u>12,064</u>	<u>-</u>	<u>12,064</u>	<u>38,333</u>

During the period the charity benefitted from a total of £12,064 of Government Grants. In accordance with accounting policy, this credit is included in 'Other Income' within the 'Statement of Financial Activities (incorporating the Income and Expenditure Accounts)' in the period for which they compensate.

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

5. Expenditure on Charitable activities

	Unrestricted Support Costs £	Restricted Support Costs	Unrestricted Direct Costs £	Restricted Direct Costs £	Unrestricted Governance Costs £	Total Funds 2022 £	Total Funds 2021 £
Electric & Gas	2,467	-	-	-	-	2,467	1,273
Water	240	-	-	-	-	240	387
Business Rates	311	-	-	-	-	311	121
Room Hire	-	960	-	-	-	960	-
Repairs / Maintenance	4,130	-	-	-	-	4,130	1,492
Insurance	1,163	-	-	-	-	1,163	1,163
Depreciation	-	-	-	694	-	694	867
TV & Music Licence	159	-	-	-	-	159	157
Telephone & Internet	503	-	-	-	-	503	890
IT Costs	785	450	-	-	-	1,235	820
Stationery & Postage	501	-	-	-	-	501	461
Cleaning	72	-	-	-	-	72	23
Salaries / PAYE	-	-	24,771	1,239	-	26,010	27,019
Session Workers	-	-	-	1,647	-	1,647	909
Extension Prep Work	896	15,145	-	-	-	16,041	3,529
Payroll Costs	-	-	301	-	-	301	298
Community Admin	58	412	-	-	-	470	-
Gym	48	100	-	-	-	148	160
Ad Hoc Projects	-	3,145	-	-	-	3,145	467
Trips & Travel	-	-	-	-	-	-	3
Events	-	-	572	-	-	572	15
Publicity	-	-	-	-	-	-	-
Sundries	(74)	-	-	-	-	(74)	-
Accounts	-	-	-	-	670	670	670
Bank Charges	158	-	-	-	-	158	135
Companies House	-	-	-	-	13	13	13
	<u>11,417</u>	<u>20,212</u>	<u>25,644</u>	<u>3,580</u>	<u>683</u>	<u>61,536</u>	<u>40,872</u>

6. Staff Costs

	2022	2021
The movement in the year is after charging:		
Wages and Salaries	<u>26,010</u>	<u>27,019</u>
	<u>26,010</u>	<u>27,019</u>

Average number of full-time equivalent employees in the year	2022	2021
Charitable Activities & Administration	2.0	2.0

No Trustee received any remuneration during the year.

No employee received emoluments of £60,000 or above (2021: none).

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

7. Debtors

	2022	2021
	£	£
Trade Debtors	2,117	-
Prepayments and Accrued Income	1,559	1,163
	<u>3,676</u>	<u>1,163</u>

8. Creditors: Amounts Falling Due within One Year

	2022	2021
	£	£
Accountancy Fees	670	670
Other Accruals	-	931
Deferred Income	7,500	7,500
	<u>8,170</u>	<u>9,101</u>

9. Tangible Fixed Assets

	Freehold & Long Lease Property	Gym & Gym Equipment	Furniture & Office Equipment	Total
	£	£	£	£
Cost or Valuation				
Cost at 01/04/21	400,241	31,156	1,158	432,555
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Cost at 31/03/22	400,241	31,156	1,158	432,555
Accumulated Depreciation				
Accumulated Depreciation at 01/04/21	8,005	27,810	1,034	36,849
Depreciation charge for the year	-	669	25	694
Revaluations	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation at 31/03/22	8,005	28,479	1,059	37,543
Net Book Value				
Net Book Value at 31/03/21	392,236	3,346	124	395,706
Net Book Value at 31/03/22	<u>392,236</u>	<u>2,677</u>	<u>99</u>	<u>395,012</u>

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

10. Movement in Funds

	Balance as at 1 st April 2021	Incoming	Outgoing	Balance as at 31 st March 2022
	£	£	£	£
Unrestricted Funds	139,838	40,561	(37,744)	142,655
Restricted Funds				
Fixed Assets	395,706	-	(694)	395,012
Grants:				
TNL Community Fund	-	15,145	(15,145)	-
Community Support Project	4,130	-	(4,130)	-
Groundwork Comic Relief Women's Project	1,823	2,000	(3,823)	-
Active Ageing Project (Lottery)	28	-	-	28
Active Ageing Project (RBC)	583	-	-	583
Women's Wellbeing Project	735	-	-	735
Total Restricted Funds	403,005	17,145	(23,792)	396,358
TOTAL FUNDS	542,843	57,706	(61,536)	539,013

11. Company Status

The charity is limited by guarantee and has no share capital. There are 14 members and the liability of each member in the event of winding up is limited to £1.

12. Related Parties

There were no related party transactions during the year.

13. Corporation Tax

The charity is exempt from tax on income and gains falling within chapter 3 of part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

14. Comparative Information (Previous Year)

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
	<i>Notes</i>			
Income from:				
Grants & Donations	2	16,325	21,069	37,394
Charitable Activities	3	3,998	-	3,998
Other Income		<u>38,333</u>	<u>-</u>	<u>38,333</u>
Total		58,656	21,069	79,725
Expenditure on:				
Charitable activities	4	<u>24,599</u>	<u>16,273</u>	<u>40,872</u>
Total		24,599	16,273	40,872
Net movement in funds		34,057	4,796	38,853
Total funds brought forward	9	<u>105,781</u>	<u>398,209</u>	<u>503,990</u>
Total funds carried forward	9	<u>139,838</u>	<u>403,005</u>	<u>542,843</u>