

Company Registration Number: 04237350
Charity Registration: 1138142

Bangladesh Association and Community Project (BACP)
(A Company Limited By Guarantee)
TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

Bangladesh Association and Community Project (BACP)

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Bangladesh Association and Community Project (BACP)

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Bangladesh Association and Community Project (BACP)
Charity Number	1138142
Company Number	04237350
Registered Office	108 Ramsey Street Rochdale Lancashire OL16 2EZ
Directors and Trustees	Muhammed Muhibur Rahman Islam Saiful Siddique Muhammed Abdul Basith Abul Kalam Suhel Miah Shek Mohammed Kayrul Alam Faruk Ali Abdul Aziz Jayed Fozor Ali Syed Sorkum Islam Sakon Miah Syed Jamal Hussain Mohammed Abdus Salam Mohammed Abdul Bashir Dipan Kumar Paul
Chairperson	Muhammed Muhibur Rahman
Secretary	Faruk Ali
Independent Examiner	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham OL1 2RA
Bankers	NatWest Rochdale Branch Town Hall Square Rochdale Lancashire OL16 1LL

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT

The Directors, who are the trustees of the charity, present their annual report and independently examined financial statements for the year ended 31 March 2021.

STRUCTURE. GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 June 2001 and subsequent approved amendments. It is registered as a charity with the Charity Commission.

The membership of the organization is open to all residents of Rochdale of Bangladeshi origin. The services of the organization, however, are open to all and is in no way limited to its members only. BACP adheres to the Equality Policy and serves all the communities within its reach who form the beneficiaries of the charity.

The Board has the power to make bye laws and rules governing the affairs of the charity. The members, in general meeting, may alter or appeal such rules and bye laws.

The members of the company agree to contribute a sum not exceeding £1 in the event of the charity being wound up.

With a view to effectively govern, the general members during the elections of the board of trustees, also elect the Office Bearers - the Chair, Vice Chair, General Secretary and the Treasurer. The office bearers maintain a close link with the centre management to oversee the operation. In addition, the Board elects sub- committees, where necessary, for the effective monitoring of different services and also to take the lead on its behalf on matters relating to the services to ensure the best interest of the beneficiaries.

APPOINTMENT OF DIRECTORS AND TRUSTEES

The Directors, who are the Trustees, are appointed by the members in the general meeting every third year and are collectively known as the Board. The current board of directors were elected unopposed and approved at the AGM held on 30th October 2016. The election of new trustees is now due and the board is now considering how best to address this given the ongoing Covid-19 crisis.

The Trustees who served during the year are listed on page 3.

TRUSTEE INDUCTION AND TRAINING

The organisation has a process for the induction of the members of the Board of Directors.

ORGANISATION

The Board, which must not be less than three members and not more than fifteen, administers the charity and meets as necessary, usually 6 to 8 times during the year. Besides the office bearers and the sub-committees, the Board also, occasionally, sets up ad-hoc working groups to look at specific matters if and when necessary and to report back.

The day to day operation of the charity is the responsibility of the Centre Manager, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

RISK MANAGEMENT

The Trustees have undertaken a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risk that may arise. The major financial risks facing the charity arise in connection with:

The uncertainty about the continuing financial capacity of the regular funders to continue to support the work.
The short-term nature of project funding.

The charity may also face continuing organisational challenges in aligning its resources to meet the requirements of its service users/grantors, whilst maintaining its financial viability.

CHARITY'S MISSION AND OBJECTIVES

The charity's mission is to promote the wellbeing of the deprived and disadvantaged communities within Rochdale without distinction of race, colour, ethnicity, gender or views held such as political, religious or other.

The key charitable objectives of the organization are:

- Providing welfare advice, information, and support services
- Facilitating ESOL, IT learning and other vocational training
- Providing Job Club support
- Providing day care facilities and activities for the elderly and promoting active ageing
- Promoting healthy, active lifestyles and providing gender specific fitness facilities
- Promoting and facilitating positive children and youth activities
- Promoting community cohesion by celebrating cultural diversity and encouraging racial harmony
- Fostering a positive outlook by engaging young people, women and the elderly in productive activities.

ENSURING THE WORK DELIVERS THE CHARITY'S AIMS AND OBJECTIVES

The management committee meets regularly during the year to review, guide and direct the work of the organization. The major service areas are closely monitored by the office bearers, who inform the full committee of the activities, issues, challenges and opportunities. This governance structure seeks to ensure that the services and the activities carried out by the charity are in keeping with its objectives and satisfies the needs of the community to deliver its overall mission.

In particular, the trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when considering how planned activities will contribute to the charity objectives and aims.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The year 2020/21 has been plagued with the Covid-19 pandemic forcing long-term closures in the shape of national and local lockdowns. Normal activities and services were disrupted.

The physical distancing norm slowed down and severely limited the face to face interactions; limitation imposed on the number of congregations affected group activities. Lockdowns prevented many in-situ activities from taking place.

The onset of different restrictions outside the national lockdown created uncertainty, confusion and dampened the normal activity. For a major portion of the year, links were kept with the service users using social media, tackling their issues over phone, and permissible outreach contacts. The outputs were obviously low compared to the previous years.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

But the outcomes in certain cases couldn't be overstated, particularly, providing a channel for resolving urgent issues and maintaining a social (but non-physical) connection during the long periods of lockdowns, especially, for the elderly and the vulnerable.

The organisation endeavoured to remain relevant to the needs of the community by trying to adapt to the changed environment and learn from those to shape the future deliveries.

Total footfall recorded during the year was 666. The breakdown of services recorded was as below:

Advice, Information & Guidance	- 326
Day Care Service	- 61
Women's Group	- 36
Talk English	- 69
IT Service	- 39
Gym	- 24
Admin Service	- 13
Immunisation Drive	- 98

In addition, in between the national and local lockdowns, when the venue was allowed to open, only two cases of external bookings for meetings/parties were recorded (the previous year total was 39). BACP continued to deliver the admin support service to the community. At a nominal 'photocopy charging rate' of 10p per copy equivalent, about 5000 instances (previous year in excess of 17000) were recorded.

A female outreach worker was employed on a fixed term basis to network with the vulnerable and elderly women in the community.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The key beneficiaries of our work are the communities in the catchment that we serve. Predominantly, our users come from the local Bangladeshi, Pakistani and the Kashmiri communities; however, the Equality Policy that we abide by ensures that no deserving individual is discriminated against. Our focus has been on all age groups, and both men and women. Our service users come from all over Rochdale Borough.

The Advice, Information and Guidance service is primarily taken up by the people for whom English is not their first language and who lack the knowledge or the confidence of dealing with authorities on their own. Besides addressing the consumer and welfare rights issues, the service also helps with on line form filling.

The day care service targets the local elderly and vulnerable adults, both male and female, by operating gender specific day care days.

The fitness service, likewise, run gender specific sessions and the main beneficiaries have been the community's Asian women who because of their religious and cultural sensitivities, generally, avoid mixed gym.

The learning and training service focuses on the needs of the community by facilitating ESOL, IT and other vocational classes.

Similarly, the various ad-hoc projects are all designed to benefit the respective sections of the community. The centre being at the heart of the community allows the user groups and the local communities to meet, discuss, consult and run cohesion activities.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

FINANCIAL REVIEW

The charity plans its budget at the beginning of the year to ensure it maintains its services to the community. This year ended with a surplus in the Income and Expenditure account of £38,853 in comparison to a surplus of £1,212 in the previous year.

The management of the existing funds and resources continued to be robust, including cash in the bank which showed as £155,075 at the end of the year (in comparison to £124,086 in the previous year), and the operation has a sizeable back up of free reserves for any unforeseen circumstances.

IMPACT OF THE COVID-19 PANDEMIC

Covid -19 has affected the organisation's capacity to generate its own income through venue hire, administrative service fees, gym membership fees etc, as these services had to be paused.

Much of the service delivery and activities on projects which relied on physical presence was affected due to the closure of the centre.

The furlough scheme, additional government support and grants acquired from other charities helped the financial health of the organisation and sustenance of its operation.

The Covid-19 pandemic forced BACP to rethink the nature of the delivery of its services.

Going forward, BACP will need explore how the service users can be moved along to adapt to virtual/ on-line services side by side with front line service delivery. New ways of engaging with the service users, adaptations and innovations that are required are viewed as opportunities for the long term change post Covid-19. No doubt, given the low IT literacy for some of the age- groups, the front line service delivery will remain crucial.

There may be a need to explore opportunities where dedicated volunteers/staff can commit to outreach activities in the service users' own patch. BACP, as the community hub, will need to remain relevant for the communities it serves.

FUTURE PLANS

Given the challenges of the post-Covid19 scenario, BACP will need to incorporate the learnings from the pandemic to make its operation more relevant to the needs of the communities and adapt the ways it delivers its services. A new business plan will have to be written, approved and action initiated.

The IT infrastructure and capacity will be strengthened.

The groundwork that has proceeded for the building extension and refurbishment project will be finalized and the funding application made to The National Lottery Community Fund. If successful, this will provide additional operational space, open up opportunities for additional services and further income generation. This will help to ensure sustainability in the face of continued risk of reduction or elimination of the core funding.

Bangladesh Association and Community Project (BACP)

TRUSTEES ANNUAL REPORT continued

DIRECTOR'S RESPONSIBILITIES

The trustees and directors for the purposes of company law, present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The Board have adopted the provision of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable in the UK and Republic of Ireland (effective 1 January 2015, and including update bulletins on 2 February 2016 and 5 October 2018) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

The trustees (who are also directors of Bangladesh Association and Community Project – BACP) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the provision for small companies.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources.

In preparing the financial statements, the directors are required to:

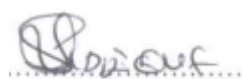
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees and directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The report of the members of the board were approved by the Board on the 27th of July 2021 and signed on their behalf:



Islam Saiful Siddique
Director

Bangladesh Association and Community Project (BACP)

REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF BANGLADESH ASSOCIATION AND COMMUNITY PROJECT (BACP)

YEAR ENDED 31 MARCH 2021

I report to the charity's trustees on my examination of the accounts of the Bangladesh Association and Community Project (BACP) for the year ended 31 March 2021 as set out on pages 10 to 17.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year, and that an independent examination is needed under s144 (2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit under company law (part 16 of the 2006 Act) and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s145 of the Charities Act 2011 (the 2011 Act)
- follow the procedure laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Opinion

My examination was carried out in accordance with General Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

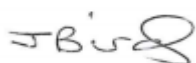
Independent Examiners Statement

I have completed my examination for the year ended 31 March 2021.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2015, and including update bulletins on 2 February 2016 and 5 October 2018).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



28th July 2021

Miss Jacqueline Bird F.M.A.A.T.

Community Accounting Lancashire C.I.C.

Foxfields, 9 Norley Close, Chadderton, Oldham, OL1 2RA

Bangladesh Association and Community Project (BACP)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	<i>Notes</i>				
Income from:					
Grants & Donations	2	16,325	21,069	37,394	30,329
Charitable Activities	3	3,998	-	3,998	15,086
Other Income	4	<u>38,333</u>	<u>-</u>	<u>38,333</u>	<u>-</u>
Total		58,656	21,069	79,725	45,415
Expenditure on:					
Charitable activities	5	<u>24,599</u>	<u>16,273</u>	<u>40,872</u>	<u>44,203</u>
Total		24,599	16,273	40,872	44,203
Net income/(expenditure)		34,057	4,796	38,853	1,212
Transfers between funds		-	-	-	-
Net movement in funds		34,057	4,796	38,853	1,212
Reconciliation of funds:					
Total Funds brought forward	10	<u>105,781</u>	<u>398,209</u>	<u>503,990</u>	<u>502,778</u>
Total Funds carried forward	10	<u>139,838</u>	<u>403,005</u>	<u>542,843</u>	<u>503,990</u>

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

The notes on pages 12 to 17 form part of these financial statements.

Note 14 to the accounts shows a comparative Statement of Financial Activities for the year ended 31 March 2020.

Bangladesh Association and Community Project (BACP)

BALANCE SHEET

YEAR ENDED 31 MARCH 2021

		2021		2020	
	<i>Notes</i>	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	9		395,706		396,573
CURRENT ASSETS					
Debtors	7	1,163		2,441	
Cash at Bank and in Hand		<u>155,075</u>		<u>124,086</u>	
		156,238		126,527	
CREDITORS: Amounts falling due within one year	8	(9,101)		(19,110)	
NET CURRENT ASSETS			<u>147,137</u>		<u>107,417</u>
NET ASSETS			<u>542,843</u>		<u>503,990</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	10	139,838		105,781	
Restricted Funds	10	<u>403,005</u>		<u>398,209</u>	
TOTAL FUNDS			<u>542,843</u>		<u>503,990</u>

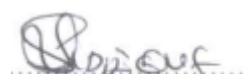
For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- i. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts are prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with Charities SORP (FRS 102).

The accounts were approved by the Board of Directors on the 27th of July 2021 and signed on its behalf by:



Islam Saiful Siddique
Director

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and also Update Bulletin 2 published on 5 October 2018) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Grants are credited to revenue on a receivable basis. All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria's is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Resources expended

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

Fixed assets

Fixed assets for the following are capitalised if they can be used for more than one year, and cost at least £500;

- ~ Gym & Gym Equipment
- ~ Furniture & Office Equipment

They are initially recorded at cost and depreciated by 20% on a reducing balance basis.

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

2. Income from Grants & Donations

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
RMBC	15,000	-	15,000	16,750
Digital EU Assistance Scheme	325	-	325	675
Ambition For Ageing	-	-	-	4,800
Community Support Project	-	10,000	10,000	-
Action Together	1,000	-	1,000	-
Community Hub Sustenance Support Project	-	**9,069	**9,069	-
Active Ageing Project (RBC)	-	-	-	5,000
Women's Wellbeing Project	-	-	-	2,000
Groundwork Comic Relief Women's Project	-	2,000	2,000	-
Membership	-	-	-	5
Donations	-	-	-	1,099
	<u>16,325</u>	<u>21,069</u>	<u>37,394</u>	<u>30,329</u>

**£9,947 was received for the Community Hub Sustenance Support Project. £9,069 was used for the project, with the balance of £878 to be returned to the funder after the 31st of March 2021.

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Gym	186	-	186	3,083
Room Hire & Rent	3,258	-	3,258	9,382
Arm-Chair Exercise Contributions	-	-	-	191
Utility Reimbursement	-	-	-	685
Refunds	65	-	65	-
Community Admin Service	489	-	489	1,745
	<u>3,998</u>	<u>-</u>	<u>3,998</u>	<u>15,086</u>

4. Other Income

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
HMRC Job Retention Scheme Grant	8,426	-	8,426	-
RMBC Local Restrictions Support Grant	5,907	-	5,907	-
RMBC Closed Business Lockdown Grant	4,000	-	4,000	-
Covid-19 Government Support Grant	20,000	-	20,000	-
	<u>38,333</u>	<u>-</u>	<u>38,333</u>	<u>-</u>

During the period the charity benefitted from a total of £38,333 of Government Grants. In accordance with accounting policy, this credit is included in 'Other Income' within the 'Statement of Financial Activities (incorporating the Income and Expenditure Accounts)' in the period for which they compensate.

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

5. Expenditure on Charitable activities

	Unrestricted Support Costs £	Restricted Support Costs	Unrestricted Direct Costs £	Restricted Direct Costs £	Unrestricted Governance Costs £	Total Funds 2021 £	Total Funds 2020 £
Electric & Gas	1,273	-	-	-	-	1,273	2,174
Water	387	-	-	-	-	387	1,111
Business Rates	121	-	-	-	-	121	1,202
Repairs / Maintenance	1,492	-	-	-	-	1,492	4,351
Insurance	1,163	-	-	-	-	1,163	1,074
Depreciation	-	-	-	867	-	867	1,085
TV & Music Licence	157	-	-	-	-	157	153
Telephone & Internet	890	-	-	-	-	890	668
IT Costs	-	820	-	-	-	820	1,069
Stationery & Postage	461	-	-	-	-	461	592
Cleaning	23	-	-	-	-	23	259
Salaries / PAYE	-	-	13,809	13,210	-	27,019	23,147
Session Workers	-	-	-	909	-	909	133
Extension Prep Work	3,529	-	-	-	-	3,529	17
Payroll Costs	-	-	298	-	-	298	334
Gym	160	-	-	-	-	160	233
Ad Hoc Projects	-	-	-	467	-	467	3,934
Trips & Travel	-	-	3	-	-	3	734
Events	-	-	15	-	-	15	317
Publicity	-	-	-	-	-	-	500
Sundries	-	-	-	-	-	-	218
Accounts	-	-	-	-	670	670	640
Bank Charges	135	-	-	-	-	135	245
Companies House	-	-	-	-	13	13	13
	<u>9,791</u>	<u>820</u>	<u>14,125</u>	<u>15,453</u>	<u>683</u>	<u>40,872</u>	<u>44,203</u>

6. Staff Costs

	2021	2020
The movement in the year is after charging:		
Wages and Salaries	<u>27,019</u>	<u>23,147</u>
	<u>27,019</u>	<u>23,147</u>

Average number of full-time equivalent employees in the year	2021	2020
Charitable Activities & Administration	2.0	1.5

No Trustee received any remuneration during the year.

No employee received emoluments of £60,000 or above (2020: none).

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

7. Debtors

	2021	2020
	£	£
Prepayments and Accrued Income	<u>1,163</u>	<u>2,441</u>
	<u>1,163</u>	<u>2,441</u>

8. Creditors: Amounts Falling Due within One Year

	2020	2019
	£	£
Accountancy Fees	670	640
Other Accruals	931	95
Deferred Income	<u>7,500</u>	<u>18,375</u>
	<u>9,101</u>	<u>19,110</u>

9. Tangible Fixed Assets

	Freehold & Long Lease Property	Gym & Gym Equipment	Furniture & Office Equipment	Total
	£	£	£	£
Cost or Valuation				
Cost at 01/04/20	400,241	31,156	1,158	432,555
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Cost at 31/03/21	400,241	31,156	1,158	432,555
Accumulated Depreciation				
Accumulated Depreciation at 01/04/20	8,005	26,974	1,003	35,982
Depreciation charge for the year	-	836	31	867
Revaluations	-	-	-	-
Disposals	-	-	-	-
Accumulated Depreciation at 31/03/21	8,005	27,810	1,034	36,849
Net Book Value				
Net Book Value at 31/03/20	<u>392,236</u>	<u>4,182</u>	<u>155</u>	<u>396,573</u>
Net Book Value at 31/03/21	<u>392,236</u>	<u>3,346</u>	<u>124</u>	<u>395,706</u>

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

10. Movement in Funds

	Balance as at 1 st April 2020	Incoming	Outgoing	Balance as at 31 st March 2021
	£	£	£	£
Unrestricted Funds	105,781	58,656	(24,599)	139,838
Restricted Funds				
Fixed Assets	396,573	-	(867)	395,706
<u>Grants:</u>				
Community Hub Sustenance Support Project*	-	*9,069	*(9,069)	-
Community Support Project	-	10,000	(5,870)	4,130
Active Ageing Project (Lottery)	28	-	-	28
Active Ageing Project (RBC)	803	-	(220)	583
Groundwork Comic Relief Women's Project	-	2,000	(177)	1,823
Women's Wellbeing Project	805	-	(70)	735
Total Restricted Funds	<u>398,209</u>	<u>21,069</u>	<u>(16,273)</u>	<u>403,005</u>
TOTAL FUNDS	<u>503,990</u>	<u>79,725</u>	<u>(40,872)</u>	<u>542,843</u>

*£9,947 was received for the Community Hub Sustenance Support Project. £9,069 was used for the project, and the balance of £878 was returned to the funder after the 31st of March 2021, with the £878 forming part of the 'Other Accruals' amount shown in the Balance Sheet as a Creditor (see note 7. Creditors: Amounts Falling Due within One Year).

11. Company Status

The charity is limited by guarantee and has no share capital. There are 15 members and the liability of each member in the event of winding up is limited to £1.

12. Related Parties

There were no related party transactions during the year.

13. Corporation Tax

The charity is exempt from tax on income and gains falling within chapter 3 of part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Bangladesh Association and Community Project (BACP)

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

14. Comparative Information (Previous Year)

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
	<i>Notes</i>			
Income from:				
Grants & Donations	2	18,529	11,800	30,329
Charitable Activities	3	15,086	-	15,086
Other Income		-	-	-
Total		<u>33,615</u>	<u>11,800</u>	<u>45,415</u>
Expenditure on:				
Charitable activities	4	<u>29,234</u>	<u>14,969</u>	<u>44,203</u>
Total		29,234	14,969	44,203
Net movement in funds		4,381	(3,169)	1,212
Total funds brought forward	9	<u>101,400</u>	<u>401,378</u>	<u>502,778</u>
Total funds carried forward	9	<u>105,781</u>	<u>398,209</u>	<u>503,990</u>