

**REGISTERED COMPANY NUMBER: 06777504 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138124**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2024**  
**for**  
**CatZero Limited**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**CatZero Limited**

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for the Year Ended 31 December 2024**

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## **CatZero Limited**

### **Report of the Trustees for the Year Ended 31 December 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

CatZero's mission is to create lasting change in the lives of individuals and families through delivery of personalised development programmes. Working in communities where deprivation and its impacts are entrenched, we support:

- \* Young people not in employment, education or training;
- \* Long-term unemployed and economically inactive;
- \* Families approaching crisis point, lone parents, care-leavers;
- \* Children and young people dealing with the ongoing effects of adverse childhood experiences;
- \* Armed Service veterans and families of Armed Service personnel.

##### **Charitable Purpose and Principal Activity**

People of all ages, often with complex underlying issues, are supported to overcome the barriers that prevent them from moving into education, employment or training. Our distinctiveness lies not only in what we do, but how we do it. Our experienced & dedicated team builds trust & confidence in individuals with programmes of self-analysis, development and challenge. The result is lasting personal change.

##### **Our background**

From our bases in Hull and Grimsby, our dedicated team - many who have been with us since inception - lead a variety of different programmes for all ages. Launched in December 2008 to work with NEETS (young people not in education, employment or training), we have now extended our reach to the long-term unemployed, older people with specific needs, service veterans and full families. We look to continue this work as we move into 2024, our 16th year.

Our work in some of the most deprived and challenging areas of East Yorkshire, Hull, North and North East Lincolnshire, supports people to overcome their own personal barriers, using a combination of academic training, teamwork and emotional and practical support. That support is long-term too, as our 'progressions' team engages participants over the months and years ahead: 'Once CatZero, Always CatZero', is our ethos.

Over the last 15 years, CatZero has provided intensive support to over 4,000 individuals and supported over 200 families. Many individuals have successfully moved into sustainable employment, with others going into further training, completing short term qualifications and / or into work experience and short and long-term volunteering. CatZero also helps with issues such as transition from primary to secondary school, school attendance and GCSE exam preparation and attendance and supports families to build positive lives within their communities.

It is significant that some of the largest private enterprises and charities locally and nationally support the work we do. We also attract grant-funding from leading organisations that understand how our bespoke programming, unique teambuilding and personal mentoring engages individuals who are willing to change.

Our programme 'sailing' experience, using the 72ft CatZero Challenge yacht, offers participants an intense journey. Held towards the end of our formal programmes, it pulls together everything that is learned - building confidence, teamwork and focus in an intense and challenging environment. There is nowhere to hide on these sails, which can only be truly appreciated if experienced.

We have rigorous procedures and processes in place to manage our obligations to health and safety, safeguarding and governance.

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**OBJECTIVES AND ACTIVITIES**

**Significant Activities**

In 2024, CatZero ran ten programmes supporting 329 individuals, including 118 new participants (2023: 117) across eight individual programmes and 189 family members through two Full Families programmes in Grimsby and Hull. Additionally, we provided ongoing support to 22 individuals under our "Once CatZero, Always CatZero" promise, offering help with career progression and addressing challenges. Participants engaged in motivational activities, employability sessions, and therapeutic and community-building exercises. Families received one-to-one support, attended network meetings, and relationship-building activities.

Sailing

Central to our delivery model is our 72-foot Challenge yacht, which is available to all programme participants through taster sails, day sails, or our transformative 8-day voyage - an integral part of our personal development approach. Sailing also serves as a key fundraising tool, with corporate partners engaging in team-building activities, and fundraising sails offered to individuals travelling to Norway and the Netherlands.

Full Families

Families learn to tackle life's challenges by identifying the core issues, breaking them into manageable steps, and recognising the actions needed to move forward. Outcomes include (but are not limited to):

Improving school attendance, enhanced health and wellbeing, supporting young people into training, helping a family move safely away from the care system, preventing young people entering the criminal justice system.

Core Employability Programme

This programme targets individuals who are furthest from the labour market and unable to access work or training without a high level of support. Participants seeking to make life changes will work with CatZero Personal Development staff to co-design a bespoke programme of activities enabling them to:

1. Address personal life challenges and barriers to development;
2. Move away from poverty towards economic independence and sustainable employment; and
3. Create lasting change for themselves and their communities.

Veterans

Our veteran-focused programmes provide tailored development and support addressing mental/physical health, wellbeing, social and underlying issues, building trust and confidence, creating lasting personal change and aiding the transition to civilian life. Participants develop new relationships, creating a peer group network and making community connections that help to provide support beyond active project delivery.

**Public benefit**

As a charity working intensively with individuals to move them into employment, education, or vocational training, the Trustees are satisfied that CatZero meets the public benefit requirement as set out in charity law. The Trustees also consider the guidance provided by the Charity Commission (CC) and the Charity Commission for Northern Ireland (CCNI) on public benefit.



**Report of the Trustees  
for the Year Ended 31 December 2024**

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**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

During 2024, CatZero delivered its programmes to individuals and families in three of the four local authorities in the Humber Region: Hull, East Riding of Yorkshire, and North East Lincolnshire. Throughout most of the year, we employed 16 full-time staff members and engaged approximately 60 volunteers to help deliver our charitable work.

A significant organisational change occurred in June 2024 with the appointment of Adrian Tallon as Chief Executive Officer, following the retirement of Dave Bertholini - one of the charity's founding members. The Board expresses its sincere thanks to Dave for his leadership since the charity's inception.

**2024 performance**

**Full Families**

Our full families programme engaged with 38 families across the region, benefitting 189 individuals. Many of these families remain in active support, with 33 families demonstrating significant progress against their actions plans, including increased school attendance, improved health and wellbeing, and stronger family relationships. As an additional benefit Our delivery team have also delivered The Solihull Approach to enhance mental health and wellbeing for both parents and children.

The Full Families programmes are primarily funded by the National Lottery Community Fund, with the Grimsby programme delivered in partnership with Creating Positive Opportunities (CPO).

**Core Employability Programme**

In 2024, five cohorts took part in our traditional personal development programmes, supporting a total of 67 individuals. Retention rates remained exceptionally high-close to 100%-with over 65% of participants progressing into a positive destination.

This success is attributed to the combination of land-based delivery (focusing on personal development, health and wellbeing, and employability skills) and our distinctive sailing experience, which builds confidence, teamwork, and focus.

**Seafood Careers Programmes**

Three short seafood employability programmes were delivered in partnership with Made Great in Grimsby and with support from the seafood sector in North East Lincolnshire. These intensive three-day programmes supported 24 individuals to build confidence and improve their job search and interview skills.

**Children in Need - Holiday Programme**

Aligned with our Full Families work, this programme engaged children aged 10-12 years from the families we engage with. This age range enables us to focus on the transition between primary and secondary school, a key point of tension for children and families. Nineteen children took part and benefited from team building and other activities during the school holidays which saw them develop friendships, decrease anxieties, build confidence, with most increasing school attendance as a result. Fifteen of the 19 reported feeling more empowered to make positive life choices, reporting improved mental, physical, emotional wellbeing, and reporting positive self-belief, confidence and resilience. Private counselling was also offered as part of this programme.

**Veterans**

The 2024 veterans programme included three land-based residentials (two in East Yorkshire and one in the Peak District), alongside an 8-day sailing voyage. Working in collaboration with other support agencies, CatZero helped ex-service personnel address challenges that were hindering their transition into civilian life.

**Sailing**

A core component of all our programmes, sailing remains central to delivering personal change. In 2024, we delivered 110 sailing days-15 more than in 2023. We facilitated voyages ranging from 4-hour taster sails to 10-day residentials, involving 394 individuals.

**CatZero Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

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This included 127 programme participants (children and families), and 267 school pupils and representatives from local businesses.

**Financial review**

**Financial position**

The financial position of the charity is disclosed in the attached financial statements.

**Reserves policy**

CatZero, along with all the charity sector, is encouraged to have a robust reserves policy that provides all external agencies, fund providers and the organisation itself, confidence in the future delivery of services. This can only be evidenced if the reserves are sufficient to support a long term strategy.

The Trustees have established a reserves policy with the long-term objective to build and maintain at least six months operating expenditure estimated at £500,000. This would cover funding uncertainties and unexpected or planned additional expenditure in order to ensure that the Charity is able to meet commitments and to continue as a going concern. The current policy is to therefore, reach a reserve fund in excess of £500,000 within a 3 year period to 2028.

In addition to a 'general reserve', it is the intention to build a 'capital replacement reserve' that will be used as a means to provide for major repairs and unexpected capital cost for the operating vessel. CatZero would not exist if the unique nature of the programmes do not involve the opportunities that this vessel provides. The current level of free reserves are £277,157. The Charity realise that the current financial figures do not meet their stated reserves policy.

The Trustees are actively diversifying their services so that they are less reliant on grant income and increasing the amount of corporate income so they have a more even balance of funding.

**Fixed assets**

The Trustees are informed that the open market value of CatZero, its Challenge 72 yacht is around £420,000, which is above its net book value in the Financial Statements.

This yacht provides the unique opportunity to deliver significant experiences to our participants as well as enabling fundraising through commercial sails.

**Our future**

The CEO and Management Team are actively strengthening links with partners regionally and nationally, including public and private sector funders and supporters, along with strategic collaborators. The restructuring of the Humber Region, politically, with the introduction of two new Mayoral Authorities, will reshape the policy and funding landscape. CatZero will proactively engage with both Mayors to support their agendas, particularly around skills and employment.

Our ambition is to establish and sustain Personal Development and Full Families programmes in all four Humber local authorities. We will continue to seek partnerships and to support this work. We have built a substantial body of evidence that demonstrates both the level of need (due to entrenched deprivation) and the profound impact of our interventions.

During 2024, the Trustees and management team undertook a refresh of the charity's strategic direction, and have identified the following seven key strategic initiatives as being the priority areas for the coming three-year period.

1. Develop & maintain diverse funding relationships that enable resilient, sustainable & growing reserves.
2. Evidence & evaluate the impact of CatZero on individuals and communities.
3. Develop & deliver place-based programmes relevant to the target audience in each Local authority in the Humber.
4. Achieve maximum utilisation and impact of our people, yacht and facilities.
5. Lead, govern, sustain and develop a high performing team of employees, trustees and volunteers who model CatZero values.
6. Leverage the unique CatZero brand offer; generate demand and positive association through effective marketing & communications.
7. Place the yacht at the heart of who we are and what we do.

Our ongoing impact and progress will be shared via our website: [www.catzero.org](http://www.catzero.org)

## **CatZero Limited**

### **Report of the Trustees for the Year Ended 31 December 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees have identified a key set of skills and experience required in order to support the development and continued success of the organisation including Leadership, management, financial, health and strategic skills, with Trustees considered and appointed based upon experience and knowledge which would be beneficial to the organisation.

Trustees oversee, through regular meetings, the key elements of the charity including financial monitoring, health and safety reviews, budget allocation and cash flow forecasting, review of policies and procedures alongside interrogating the project outcomes and milestones in line with funding objectives.

##### **Risk management**

The trustees identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06777504 (England and Wales)

##### **Registered Charity number**

1138124

##### **Registered office**

2b Humber Street  
Hull  
East Yorkshire  
HU1 1TG

##### **Trustees**

Mrs D J Oxley OBE, DL - Chair of Trustees and Chair of Health and Safety Committee  
Mr C Andrew MA, BA(Hons), CMgr FCMI, CIMA Dip - Chair of the Remuneration Committee  
Mr J M Sharpley FCA - Chair of the Audit Committee  
Dr H E G Boyd  
Mr S J Smith - Deputy Chair of Trustees and Chair of the Business Development Committee  
Miss J M Heaton Q.P.M. (resigned 1.7.24) (appointed 9.4.25)  
Mrs J Bowes (appointed 8.2.24)  
Ms J Hewson (appointed 2.7.24)  
Ms A R Budworth (appointed 9.4.25)

##### **Company Secretary**

Mrs C M Bradley-Taylor

##### **Auditors**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**CatZero Limited**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Chief Executive Officer**

Adrian Tallon

**Key Management**

Clare Bradley-Taylor

Danny Watson

Pete Tighe

Sarah Coulson

Alex Fuller (appointed 17.06.25)

**TRUSTEES' RESPONSIBILITY STATEMENT**

The Trustees (who are also the Directors of CatZero for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the 2025 Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....16/11/2025..... and signed on the board's behalf by:



Mrs D J Oxley OBE, DL - Trustee



## **Report of the Independent Auditors to the Members of CatZero Limited**

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### **Opinion**

We have audited the financial statements of CatZero Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
CatZero Limited**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of CatZero Limited**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and



**Report of the Independent Auditors to the Members of  
CatZero Limited**

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- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Laura J Drew (Senior Statutory Auditor)  
for and on behalf of Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: 16/7/2025

**CatZero Limited**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	193,045	475,045	668,090	479,259
Other trading activities	3	291,113	-	291,113	313,211
Investment income	4	8,252	-	8,252	3,383
<b>Total</b>		<u>492,410</u>	<u>475,045</u>	<u>967,455</u>	<u>795,853</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		<u>452,105</u>	<u>450,006</u>	<u>902,111</u>	<u>794,243</u>
<b>NET INCOME</b>		40,305	25,039	65,344	1,610
<b>Transfers between funds</b>	17	56,732	(56,732)	-	-
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>250,670</u>	<u>-</u>	<u>250,670</u>	<u>-</u>
<b>Net movement in funds</b>		<u>347,707</u>	<u>(31,693)</u>	<u>316,014</u>	<u>1,610</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>180,120</u>	<u>188,022</u>	<u>368,142</u>	<u>366,532</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>527,827</u></u>	<u><u>156,329</u></u>	<u><u>684,156</u></u>	<u><u>368,142</u></u>

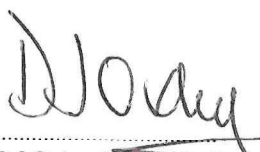
The notes form part of these financial statements

**CatZero Limited**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	419,680	-	419,680	198,351
<b>CURRENT ASSETS</b>					
Debtors	13	41,881	25,039	66,920	79,626
Cash at bank and in hand		273,459	131,290	404,749	298,427
		<u>315,340</u>	<u>156,329</u>	<u>471,669</u>	<u>378,053</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(186,775)	-	(186,775)	(183,282)
<b>NET CURRENT ASSETS</b>		<u>128,565</u>	<u>156,329</u>	<u>284,894</u>	<u>194,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		548,245	156,329	704,574	393,122
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(20,418)	-	(20,418)	(24,980)
<b>NET ASSETS</b>		<u>527,827</u>	<u>156,329</u>	<u>684,156</u>	<u>368,142</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				277,157	170,120
Designated funds				-	10,000
Revaluation reserve				250,670	-
				<u>527,827</u>	<u>180,120</u>
Restricted funds				<u>156,329</u>	<u>188,022</u>
<b>TOTAL FUNDS</b>				<u>684,156</u>	<u>368,142</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/1/2025 and were signed on its behalf by:



Mrs D J Oxley OBE, DL - Trustee

The notes form part of these financial statements

**CatZero Limited**

**Cash Flow Statement  
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	107,182	107,594
Interest paid		(1,475)	(2,266)
Net cash provided by operating activities		<u>105,707</u>	<u>105,328</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,075)	(11,162)
Interest received		8,252	3,383
Net cash provided by/(used in) investing activities		<u>5,177</u>	<u>(7,779)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(4,000)	(4,000)
Loan interest paid		(562)	281
Net cash used in financing activities		<u>(4,562)</u>	<u>(3,719)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>106,322</u>	<u>93,830</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>298,427</u>	<u>204,597</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>404,749</u></u>	<u><u>298,427</u></u>

The notes form part of these financial statements

**CatZero Limited**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	2024	2023
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	65,344	1,610
<b>Adjustments for:</b>		
Depreciation charges	32,416	39,026
Interest received	(8,252)	(3,383)
Interest paid	1,475	2,266
Decrease/(increase) in debtors	12,706	(55,523)
Increase in creditors	3,493	123,598
<b>Net cash provided by operations</b>	<u>107,182</u>	<u>107,594</u>

<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	298,427	106,322	404,749
	<u>298,427</u>	<u>106,322</u>	<u>404,749</u>
<b>Debt</b>			
Debts falling due within 1 year	(4,968)	-	(4,968)
Debts falling due after 1 year	(24,980)	4,562	(20,418)
	<u>(29,948)</u>	<u>4,562</u>	<u>(25,386)</u>
<b>Total</b>	<u>268,479</u>	<u>110,884</u>	<u>379,363</u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel	- Straight line over 20 years
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

It was deemed appropriate to revalue the yacht CatZero to ensure the carrying amount reported reflected the market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors are recognised initially at transaction price less attributable transactions costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less impairment losses in the case of trade debtors.

**Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

Donations received in the financial year of £25,000 and over, includes:

	<b>2024</b>	<b>2023</b>
	£	£
Anonymous	£37,500	£25,000
ABF Soldiers	£27,350	£29,500
Big Lottery Fund	£195,666	£115,123
Children in Need	£26,000	£26,000
Drax	£51,550	-
Fishmongers	£40,000	£40,000
Garfield Weston	£30,000	£30,000
Hawerby Trust	£25,000	£25,000
Hull Community Led Local Development	-	£27,938
JF Brignall Charitable Trust	-	£35,000
PCC CRF Programme	-	£45,546
Postcode Lottery	£100,000	-
Trusthouse Foundation	-	£30,000
UKSPF	£68,180	-



**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Corporate and other income	<u>291,113</u>	<u>313,211</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>8,252</u>	<u>3,383</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>683,712</u>	<u>218,399</u>	<u>902,111</u>

**6. SUPPORT COSTS**

	Indirect costs £	Governance costs £	Totals £
Charitable activities	<u>211,399</u>	<u>7,000</u>	<u>218,399</u>

Support costs, included in the above, are as follows:

	2024 Charitable activities £	2023 Total activities £
Administration wages	167,315	162,631
Rent, rates, water and refuse	22,734	23,951
Insurance	6,910	6,096
Light and heat	2,995	4,685
Telephone	3,055	3,046
Post stationery and printing	856	755
Information technology	4,030	4,056
Repairs and renewals	2,029	2,053
Interest payable and similar charges	1,475	2,266
Auditors' remuneration	7,000	4,000
	<u>218,399</u>	<u>213,539</u>

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. OTHER**

	2024	2023
	£	£
Support costs	218,399	213,539
	<u>218,399</u>	<u>213,539</u>

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	32,416	39,026
	<u>32,416</u>	<u>39,026</u>

**9. AUDITORS' REMUNERATION**

	2024	2023
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	7,000	4,000
	<u>7,000</u>	<u>4,000</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**11. STAFF COSTS**

The staff costs for the year are as follows:

	2024	2023
Gross wages	523,700	490,076
Employers NIC costs	51,919	42,574
Employers pension costs	11,059	11,021
	<u>586,678</u>	<u>543,671</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration	3	3
Sailing	2	2
Programme delivery	11	11
	<u>16</u>	<u>16</u>

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	2
	<u>1</u>	<u>2</u>

The Charity is supported by approximately 61 unpaid volunteers.

**12. TANGIBLE FIXED ASSETS**

	Vessel £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 January 2024	624,878	5,028	33,882	663,788
Additions	-	-	3,075	3,075
Disposals	-	-	(11,288)	(11,288)
Revaluations	(204,878)	-	-	(204,878)
	<u>420,000</u>	<u>5,028</u>	<u>25,669</u>	<u>450,697</u>
At 31 December 2024	420,000	5,028	25,669	450,697
<b>DEPRECIATION</b>				
At 1 January 2024	437,322	1,810	26,305	465,437
Charge for year	26,976	644	4,796	32,416
Eliminated on disposal	-	-	(11,288)	(11,288)
Revaluation adjustments	(455,548)	-	-	(455,548)
	<u>8,750</u>	<u>2,454</u>	<u>19,813</u>	<u>31,017</u>
At 31 December 2024	8,750	2,454	19,813	31,017
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>411,250</u>	<u>2,574</u>	<u>5,856</u>	<u>419,680</u>
At 31 December 2023	<u>187,556</u>	<u>3,218</u>	<u>7,577</u>	<u>198,351</u>

If the Vessel had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	540,631	540,631
Aggregate depreciation	(422,234)	(395,202)
Value of vessel if not revalued	<u>118,397</u>	<u>145,429</u>

The boat was revalued by Susan Grant of Berthon International as at 1 August 2024 at the fair value of £420,000. This value is deemed reasonable by the Trustees still at the year end.

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	27,200	36,100
VAT	1,883	728
Accrued income	27,039	31,736
Prepayments	10,798	11,062
	<u>66,920</u>	<u>79,626</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 16)	4,968	4,968
Trade creditors	5,266	8,978
Social security and other taxes	14,581	13,029
Deferred income	150,646	150,702
Accrued expenses	11,314	5,605
	<u>186,775</u>	<u>183,282</u>

Included within creditors above is deferred income totalling £150,646 (2022 - £150,702). The movement in the year is as follows:

	Charitable activities £	Total £
At 1 January 2024	150,702	150,702
Released from previous years	(150,702)	(150,702)
Deferred in the current year	150,646	150,646
	<u>150,646</u>	<u>150,646</u>
At 31 December 2024	<u>150,646</u>	<u>150,646</u>

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered.

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 16)	20,418	24,980

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	4,968	4,968
Amounts falling between one and two years:		
Other loans - 1-2 years	4,968	4,968
Amounts falling due between two and five years:		
Other loans - 2-5 years	15,450	20,012

**17. MOVEMENT IN FUNDS**

	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
<b>Unrestricted funds</b>				
General fund	170,120	40,305	66,732	277,157
Designated funds	10,000	-	(10,000)	-
Revaluation reserve	-	250,670	-	250,670
	180,120	290,975	56,732	527,827
<b>Restricted funds</b>				
ASTO	828	-	(828)	-
Joseph Rank	672	-	(672)	-
Restricted Fund	154,786	-	(23,496)	131,290
Police Crime Commission Violence	31,736	-	(31,736)	-
UKSPF	-	25,039	-	25,039
	188,022	25,039	(56,732)	156,329
<b>TOTAL FUNDS</b>	368,142	316,014	-	684,156

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	492,410	(452,105)	-	40,305
Revaluation reserve	-	-	250,670	250,670
	<u>492,410</u>	<u>(452,105)</u>	<u>250,670</u>	<u>290,975</u>
<b>Restricted funds</b>				
Big Lottery Fund	195,666	(195,666)	-	-
Hull and East Riding Community Trust	4,000	(4,000)	-	-
ASTO	668	(668)	-	-
ABF Soldiers	27,350	(27,350)	-	-
Tribune Trust	10,000	(10,000)	-	-
Joseph Rank	500	(500)	-	-
Hesslewood Children's Trust	1,000	(1,000)	-	-
Children in Need	26,000	(26,000)	-	-
Triangle Trust	18,000	(18,000)	-	-
Fishmongers (restricted)	20,000	(20,000)	-	-
Prince's Trust	2,000	(2,000)	-	-
Trinity House	15,000	(15,000)	-	-
Humber Gateway	2,000	(2,000)	-	-
UKSPF	68,180	(43,141)	-	25,039
Drax	51,550	(51,550)	-	-
Meals and More	2,035	(2,035)	-	-
Royal Marines	4,875	(4,875)	-	-
Goole Windfarms	20,648	(20,648)	-	-
Mother Humber	573	(573)	-	-
Bernard Sunley	5,000	(5,000)	-	-
	<u>475,045</u>	<u>(450,006)</u>	<u>-</u>	<u>25,039</u>
<b>TOTAL FUNDS</b>	<u>967,455</u>	<u>(902,111)</u>	<u>250,670</u>	<u>316,014</u>

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	185,250	(40,126)	24,996	170,120
Designated funds	-	10,000	-	10,000
	<u>185,250</u>	<u>(30,126)</u>	<u>24,996</u>	<u>180,120</u>
<b>Restricted funds</b>				
ASTO	-	828	-	828
Joseph Rank	-	672	-	672
Restricted Fund	181,282	(1,500)	(24,996)	154,786
Police Crime Commission Violence	-	31,736	-	31,736
	<u>181,282</u>	<u>31,736</u>	<u>(24,996)</u>	<u>188,022</u>
<b>TOTAL FUNDS</b>	<u>366,532</u>	<u>1,610</u>	<u>-</u>	<u>368,142</u>



**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	311,738	(351,864)	(40,126)
Designated funds	10,000	-	10,000
	<u>321,738</u>	<u>(351,864)</u>	<u>(30,126)</u>
<b>Restricted funds</b>			
Big Lottery Fund	151,123	(151,123)	-
Trusthouse Foundation	30,000	(30,000)	-
Hawerby Trust	25,000	(25,000)	-
ASTO	828	-	828
Hull Veterans	15,000	(15,000)	-
Hull CLLD	27,938	(27,938)	-
ABF Soldiers	29,500	(29,500)	-
Armed Forces Covenant Trust	875	(875)	-
Joseph Rank	1,500	(828)	672
Hesslewood Children's Trust	2,000	(2,000)	-
Children in Need	26,000	(26,000)	-
Triangle Trust	15,000	(15,000)	-
TK Foundation	8,914	(8,914)	-
Fishmongers (restricted)	20,000	(20,000)	-
Restricted Fund	-	(1,500)	(1,500)
PC CMC	24,855	(24,855)	-
Police Crime Commission Violence	77,282	(45,546)	31,736
Learning For Life	4,500	(4,500)	-
Prince's Trust	2,000	(2,000)	-
Trinity House	6,000	(6,000)	-
The Clothworkers Foundation	5,800	(5,800)	-
	<u>474,115</u>	<u>(442,379)</u>	<u>31,736</u>
<b>TOTAL FUNDS</b>	<u>795,853</u>	<u>(794,243)</u>	<u>1,610</u>

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	185,250	179	91,728	277,157
Designated funds	-	10,000	(10,000)	-
Revaluation reserve	-	250,670	-	250,670
	<u>185,250</u>	<u>260,849</u>	<u>81,728</u>	<u>527,827</u>
<b>Restricted funds</b>				
ASTO	-	828	(828)	-
Joseph Rank	-	672	(672)	-
Restricted Fund	181,282	(1,500)	(48,492)	131,290
Police Crime Commission Violence	-	31,736	(31,736)	-
UKSPF	-	25,039	-	25,039
	<u>181,282</u>	<u>56,775</u>	<u>(81,728)</u>	<u>156,329</u>
<b>TOTAL FUNDS</b>	<u>366,532</u>	<u>317,624</u>	<u>-</u>	<u>684,156</u>

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	804,148	(803,969)	-	179
Designated funds	10,000	-	-	10,000
Revaluation reserve	-	-	250,670	250,670
	<u>814,148</u>	<u>(803,969)</u>	<u>250,670</u>	<u>260,849</u>
<b>Restricted funds</b>				
Big Lottery Fund	346,789	(346,789)	-	-
Hull and East Riding Community Trust	4,000	(4,000)	-	-
Trusthouse Foundation	30,000	(30,000)	-	-
Hawerby Trust	25,000	(25,000)	-	-
ASTO	1,496	(668)	-	828
Hull Veterans	15,000	(15,000)	-	-
Hull CLLD	27,938	(27,938)	-	-
ABF Soldiers	56,850	(56,850)	-	-
Tribune Trust	10,000	(10,000)	-	-
Armed Forces Covenant Trust	875	(875)	-	-
Joseph Rank	2,000	(1,328)	-	672
Hesslewood Children's Trust	3,000	(3,000)	-	-
Children in Need	52,000	(52,000)	-	-
Triangle Trust	33,000	(33,000)	-	-
TK Foundation	8,914	(8,914)	-	-
Fishmongers (restricted)	40,000	(40,000)	-	-
Restricted Fund	-	(1,500)	-	(1,500)
PC CMC	24,855	(24,855)	-	-
Police Crime Commission Violence	77,282	(45,546)	-	31,736
Learning For Life	4,500	(4,500)	-	-
Prince's Trust	4,000	(4,000)	-	-
Trinity House	21,000	(21,000)	-	-
The Clothworkers Foundation	5,800	(5,800)	-	-
Humber Gateway	2,000	(2,000)	-	-
UKSPF	68,180	(43,141)	-	25,039
Drax	51,550	(51,550)	-	-
Meals and More	2,035	(2,035)	-	-
Royal Marines	4,875	(4,875)	-	-
Goole Windfarms	20,648	(20,648)	-	-
Mother Humber	573	(573)	-	-
Bernard Sunley	5,000	(5,000)	-	-
	<u>949,160</u>	<u>(892,385)</u>	<u>-</u>	<u>56,775</u>
<b>TOTAL FUNDS</b>	<u>1,763,308</u>	<u>(1,696,354)</u>	<u>250,670</u>	<u>317,624</u>

**CatZero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

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**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**19. TRUSTEES INDEMNITY INSURANCE**

The company has Indemnity Insurance for Officers and Trustees of the Company. The premium for this year was included within the main insurance renewal price with no breakdown (2023 - £1,067).

**20. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital.