

REGISTERED COMPANY NUMBER: 06777504 (England and Wales)
REGISTERED CHARITY NUMBER: 1138124

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Catzero Limited

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Catzero Limited

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for the Year Ended 31 December 2023**

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Catzero Limited

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Catzero Limited
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

CatZero: Delivering Lasting Personal Change

Summary of 2023

Each of our programmes are unique, with varying goals; some are aimed at moving people into Employment, Education or training (EET) and others at supporting families. With the latter programmes we are especially focussed on early intervention and empowering families to prevent family breakdown. Additional support is also given to prevent individuals and families drifting into crisis. CatZero helps to resolve underlying issues, including non-school attendance and criminal behaviour, thus opening doors for people to have a better chance of moving into EET at a later date.

During the year CatZero delivered eight different programmes, supporting 410 individuals. A total of 117 new participants took part in one of our six individual programmes, with 228 family members from 55 families receiving support through our two full families programmes in Grimsby and Hull. In addition, staff supported 65 individuals as part of our 'Once CatZero, Always CatZero' guarantee, offering in work support, help updating CVs as people advance their careers and supporting them with any issues they faced along the way.

2023 saw the sixth year of our families programme in North East Lincolnshire, primarily funded by the Big Lottery Reaching Communities Fund, working in partnership with CPO (Creating Positive Opportunities) supporting children, young people and their families. The Big Lottery have confirmed tapered funding for a further three years meaning this programme will now continue until at least December 2026.

The families programme focussing on the Preston Road area of East Hull came to an end at the start of 2023 after three years. The Big Lottery agreed to 50% funding for a second programme focussing on the West Hull area to work with at least 25 families each year, targeting early intervention to deliver meaningful change to prevent them drifting to the point of crisis. This second programme started in April and runs until March 2026.

Charitable Purpose and Principal Activity

People of all ages, often with complex underlying issues, are supported to overcome the barriers that prevent them moving into education, training or employment. CatZero's uniqueness comes from how we do things, not just what we do. Our experienced and dedicated team builds trust and confidence in individuals, with programmes of self-analysis, development and challenge. The result is lasting personal change.

Our background

From our bases in Hull and Grimsby, our dedicated team - many who have been with us since inception - lead a variety of different programmes for all ages. Launched in December 2008 to work with NEETS (young people not in education, employment or training), we have now extended our reach to the long-term unemployed, older people with specific needs, service veterans and full families. We look to continue this work as we move into 2024, our 16th year.

Our work in some of the most deprived and challenging areas of East Yorkshire, Hull, North and North East Lincolnshire, supports people to overcome their own personal barriers, using a combination of academic training, teamwork and emotional and practical support. That support is long-term too, as our 'progressions' team engages participants over the months and years ahead: 'Once CatZero, Always CatZero', is our ethos.

Over the last 15 years, CatZero has provided intensive support to over 4,000 individuals and supported over 200 families. Many individuals have successfully moved into sustainable employment, with others going into further training, completing short term qualifications and / or into work experience and short and long-term volunteering. CatZero also helps with issues such as transition from primary to secondary school, school attendance and GCSE exam preparation and attendance and supports families to build positive lives within their communities.

It is significant that some of the largest private enterprises and charities locally and nationally support the work we do. We also attract grant-funding from leading organisations that understand how our bespoke programming, unique teambuilding and personal mentoring engages individuals who are willing to change.

Catzero Limited

Report of the Trustees for the Year Ended 31 December 2023

Our programme 'sailing' experience, using the 72ft CatZero Challenge yacht, offers participants an intense journey. Held towards the end of our formal programmes, it pulls together everything that is learned - building confidence, teamwork and focus in an intense and challenging environment. There is nowhere to hide on these sails, which can only be truly appreciated if experienced.

We have rigorous procedures and processes in place to manage our obligations to health and safety, safeguarding and governance.

OBJECTIVES AND ACTIVITIES CONTINUED

Significant Activities

Funding

CatZero received income from over 50 different sources throughout 2023, including philanthropic donors, family trusts local business and individuals as well as applying to grant making organisations for funding. We also have some wonderful fundraisers and raise income from the utilisation of our yacht when it is not being used for Programmes.

The majority of our costs are staff costs as we work intensively with individuals and families on their personal development, supporting them through every step. Our core costs are kept to a minimum due to the generous pro-bono support of many local businesses.

As a result, we are pleased to report a small surplus for the year, which has been achieved as a result of our continued innovative ways of working, the proactiveness and commitment of management and staff as well as the support of our funders.

We continue to be very proud of the amazing work and resilience of the team, who work exceptionally hard at making the organisation a success, and equally so of the participants who, despite facing challenging conditions, have achieved many personal successes.

Catzero Limited
Report of the Trustees
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES CONTINUED

Our 2023 supporters

The majority of our income is reliant on us submitting funding bids and grant applications with nearly 50% of our funding resulting from grant applications. CatZero is also very fortunate to have some generous philanthropic donors and local business' who have helped support our work with 24% of funding being raised this way. Without these individuals, businesses and family trusts we could not exist. We also raise funds through utilising the yacht when not in use for programmes and have a number of dedicated individuals who raise funds on our behalf.

We are also fortunate to have the support of a number of dedicated volunteers who give up their time to act as volunteer sea staff, maintain the boat and support our land-based events. In 2023, we had 49 volunteers who gave up nearly 400 days.

Thank you to all our supporters, the army of volunteers who give up their time, the many business offering in-kind support, financial help and employment or training opportunities for our participants. We are grateful to the many charities and grant-making organisations that fund our delivery and our many partner organisations, services and statutory organisations that CatZero work alongside. Your continued support really does help to change people's lives.

During the year, we make particular thanks to the following, who were major funders of our programmes in 2023, ABF Soldiers Charity, BBC Children in Need, Big Lottery Reaching Communities, Clothworkers Foundation, Fishmongers' Fisheries Charitable Trust, Garfield Weston Foundation, Hawerby Family Trust, Hull Community Led Local Development Fund, J Marr Seafoods, JF Brignall Charitable Trust, King Charles III Charitable Fund, Office of the Humberside Police Crime Commissioner, Sir James Reckitt Charity, Triangle Trust, Tribune Trust, Trusthouse Foundation, Veterans Foundation we thank them all.

We also thank the following who supported our programmes: Association of Sail Training (ASTO), Broome Family Trust, CG Gibson Charitable Trust, Charles and Elsie Sykes Charitable Trust, City & Guilds, Good Shipping, Hesslewood Children's Trust, Highways England, Joseph Rank Benevolent Fund, Lord Hanson Foundation, Mathew Good Trust, Seafood Grimsby and Humber Alliance, Souter Charitable Trust, Unite along with many other funders, fundraisers and personal donors.

In addition, we have a range of partners that provide significant in-kind support or donations, including Associated British Ports (ABP), Aligra, Andrew Jackson Solicitors, Aquavista, ARCO, Beal Homes, B. Cooke & Sons, DRAX, Enrolled Freeman of Grimsby, Harris Lacey and Swain Chartered Accountants, Humber Learning Consortium, Huttons Medical, IT@Spectrum, Jupiter IT Solutions, KCOM, Kildale Marine, Point Engineering, JR Rix and Sons, SCMS, The Sewell Group, Trinity House Maritime Charity, William Jackson Food Group and Wykeland.

Of course, we have many other in-kind partners and other supporters year-in-year-out and we thank them all. For a full list of our 'friends' and full details of our 2023 activities, please go to our website www.catzero.org where you will find our 2023 end of year report.

The success of CatZero for over a decade is due, without doubt, to the dedicated team of staff, trustees and volunteers. They combine experience, professionalism and commitment to deliver true and effective change to participants. By building confidence and trust, they challenge and support individuals - allowing them to turn their lives around in the long-term. Many of the team have remained with CatZero since its inception, growing and developing along with the organisation and its participants.

CatZero could not continue without this amazing support.

Public benefit

As a charity principally working intensively with participants with the aim of moving them into employment, further education or vocational training, the trustees believe this meets the public benefit test as required under charity law. The Trustees hold a regard to CC / CCNI Guidance in relation to public benefit.

Catzero Limited

Report of the Trustees for the Year Ended 31 December 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

In addition to achieving the contractual agreements, referred to above, CatZero continues to secure donations and contributions through small grants applications, corporate support and fundraising events, which enable the organisation to meet its objectives.

Financial review

Financial position

The financial position of the charity is disclosed in the attached financial statements.

Reserves policy

Catzero, along with all the charity sector, is encouraged to have a robust reserves policy that provides all external agencies, fund providers and the organisation itself, confidence in the future delivery of services. This can only be evidenced if the reserves are sufficient to support a long term strategy.

The Trustees have established a reserves policy with the long-term objective to build and maintain at least six months operating expenditure estimated at £500,000. This would cover funding uncertainties and unexpected or planned additional expenditure in order to ensure that the Charity is able to meet commitments and to continue as a going concern. The current policy is to therefore, reach a reserve fund in excess of £500,000 within a 3 year period to 2027.

In addition to a 'general reserve', it is the intention to build a 'capital replacement reserve' that will be used as a means to provide for major repairs and unexpected capital cost for the operating vessel. Catzero would not exist if the unique nature of the programmes do not involve the opportunities that this vessel provides. The current level of free reserves are £180,120, £10,000 of which have been internally restricted as designated funds. The Charity realise that the current financial figures do not meet their stated reserves policy.

The Trustees are actively diversifying their services so that they are less reliant on grant income and increasing the amount of corporate income so they have a more even balance of funding.

Fixed assets

The Trustees are informed that the open market value of CatZero, its Challenge 72 yacht is around £500,000, which is above its net book value in the Financial Statements.

This yacht provides the unique opportunity to deliver significant experiences to our participants as well as enabling fundraising through commercial sails.

Catzero Limited

Report of the Trustees for the Year Ended 31 December 2023

STRATEGIC REPORT CONTINUED

Our future

CatZero as an organisation has developed to really understand the needs of children and young people and disadvantage families and identify what can have the biggest positive impact to support their development. This has led to our specialist early intervention delivery of working with full families, which has been identified as good practice in its own right. This approach complements and builds upon our individual specific programmes that support teenagers, long-term unemployed and veterans.

CatZero's strategy aims to establish personal development teams within each geographical area of the Humber's subregion which have identified as having long-time high deprivation indicators. Development and impact from our initial full families programme in Grimsby shows this has the biggest impact on improving the long term life chances and outcomes of children and young people and their families. This approach will be CatZero's main area of development for the next 3 to 5 years.

As part of this strategy, both the Grimsby and Hull Full Families programmes continue to develop and go from strength to strength. The team is also now scoping Goole and consulting the community with a view to establishing a full families programme in the area.

We continue our programme to support Service Veterans, with funding once again through ABF Soldiers, and have extended this support to serving personnel and their families. The Children in Need programme continues throughout 2024 and we continue our fantastic partnership with The Fishmongers Company and the charity 'Beyond Food' also supported by the Fishmongers. In addition, 2024 sees us start a number of programmes in Goole funded by DRAX and the Wind Farms Community Fund, as well as our UK Shared Prosperity Funded programmes in Hull.

There is so much we could tell you about as we make true inroads in helping to create new futures for our participants. You can find more on our website www.catzero.org

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees have identified a key set of skills and experience required in order to support the development and continued success of the organisation including Leadership, management, financial, health and strategic skills, with Trustees considered and appointed based upon experience and knowledge which would be beneficial to the organisation.

Trustees oversee, through regular meetings, the key elements of the charity including financial monitoring, health and safety reviews, budget allocation and cash flow forecasting, review of policies and procedures alongside interrogating the project outcomes and milestones in line with funding objectives.

Risk management

The trustees identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Catzero Limited

**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06777504 (England and Wales)

Registered Charity number

1138124

Registered office

2b Humber Street

Hull

East Yorkshire

HU1 1TG

Trustees

Mr J L Dick OBE (resigned 25.1.23)

Mr E R C Lewis (resigned 19.7.23)

Mrs D J Oxley OBE, DL

Mr C Andrew (appointed 25.1.23)

Mrs S L Redman (appointed 25.1.23) (resigned 24.5.23)

Mr J M Sharpley (appointed 25.1.23)

Dr H E G Boyd (appointed 25.1.23)

Mr S J Smith (appointed 25.1.23)

Miss J M Heaton Q.P.M. (appointed 20.9.23) (resigned 1.7.24)

Mrs J Bowes (appointed 8.2.24)

Ms J Hewson (appointed 2.7.24)

The Board expressed their thanks to Jim Dick, who was leaving the organisation, having founded the charity back in 2008. Thanks were also expressed to Charles Lewis who had also been with CatZero since its conception. The last fifteen years of service and strong governance have made a significant difference.

Company Secretary

Mrs C M Bradley-Taylor

Auditors

Harris Lacey and Swain

Chartered Accountants and Statutory Auditors

Suite 1

The Riverside Building

Hessle

East Yorkshire

HU13 0DZ

Chief Executive Officer

Dave Bertholini

Key Management

Clare Bradley-Taylor

Danny Watson

Pete Tighe

Sarah Coulson

Catzero Limited

**Report of the Trustees
for the Year Ended 31 December 2023**

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also the Directors of CATZERO for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

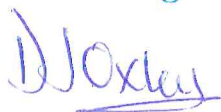
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the 2024 Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2nd July 2024 and signed on the board's behalf by:



.....
Mrs D J Oxley OBE, DL - Trustee

Report of the Independent Auditors to the Members of Catzero Limited

Opinion

We have audited the financial statements of Catzero Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Catzero Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Catzero Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

**Report of the Independent Auditors to the Members of
Catzero Limited**

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Laura J Drew (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 21/3/2024

Catzero Limited

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,880	442,379	479,259	658,864
Charitable activities	5				
Charitable activities		-	-	-	24,996
Other trading activities	3	281,475	31,736	313,211	222,634
Investment income	4	<u>3,383</u>	<u>-</u>	<u>3,383</u>	<u>454</u>
Total		<u>321,738</u>	<u>474,115</u>	<u>795,853</u>	<u>906,948</u>
 EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>351,864</u>	<u>442,379</u>	<u>794,243</u>	<u>924,406</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(30,126) <u>24,996</u>	31,736 <u>(24,996)</u>	1,610 <u>-</u>	(17,458) <u>-</u>
Net movement in funds		(5,130)	6,740	1,610	(17,458)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>185,250</u>	<u>181,282</u>	<u>366,532</u>	<u>383,990</u>
 TOTAL FUNDS CARRIED FORWARD		<u>180,120</u>	<u>188,022</u>	<u>368,142</u>	<u>366,532</u>

The notes form part of these financial statements

Catzero Limited

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	198,351	-	198,351	226,215
CURRENT ASSETS					
Debtors	13	47,890	31,736	79,626	24,103
Cash at bank and in hand		<u>142,141</u>	<u>156,286</u>	<u>298,427</u>	<u>204,597</u>
		190,031	188,022	378,053	228,700
CREDITORS					
Amounts falling due within one year	14	(183,282)	-	(183,282)	(59,684)
NET CURRENT ASSETS		<u>6,749</u>	<u>188,022</u>	<u>194,771</u>	<u>169,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		205,100	188,022	393,122	395,231
CREDITORS					
Amounts falling due after more than one year	15	(24,980)	-	(24,980)	(28,699)
NET ASSETS		<u>180,120</u>	<u>188,022</u>	<u>368,142</u>	<u>366,532</u>
FUNDS	17				
Unrestricted funds				180,120	185,250
Restricted funds				<u>188,022</u>	<u>181,282</u>
TOTAL FUNDS				<u>368,142</u>	<u>366,532</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd July 2024 and were signed on its behalf by:



Mrs D J Oxley OBE, DL - Trustee

The notes form part of these financial statements

Catzero Limited

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	107,594	(17,988)
Interest paid		<u>(2,266)</u>	<u>(1,987)</u>
Net cash provided by/(used in) operating activities		<u>105,328</u>	<u>(19,975)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,162)	(5,028)
Interest received		<u>3,383</u>	<u>454</u>
Net cash used in investing activities		<u>(7,779)</u>	<u>(4,574)</u>
Cash flows from financing activities			
Loan repayments in year		(4,000)	(4,000)
Loan interest paid		<u>281</u>	<u>-</u>
Net cash used in financing activities		<u>(3,719)</u>	<u>(4,000)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		93,830	(28,549)
Cash and cash equivalents at the beginning of the reporting period		<u>204,597</u>	<u>233,146</u>
Cash and cash equivalents at the end of the reporting period		<u>298,427</u>	<u>204,597</u>

The notes form part of these financial statements

Catzero Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,610	(17,458)
Adjustments for:		
Depreciation charges	39,026	35,545
Interest received	(3,383)	(454)
Interest paid	2,266	1,987
Increase in debtors	(55,523)	(2,783)
Increase/(decrease) in creditors	<u>123,598</u>	<u>(34,825)</u>
Net cash provided by/(used in) operations	<u><u>107,594</u></u>	<u><u>(17,988)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>204,597</u>	<u>93,830</u>	<u>298,427</u>
	<u>204,597</u>	<u>93,830</u>	<u>298,427</u>
Debt			
Debts falling due within 1 year	(4,968)	-	(4,968)
Debts falling due after 1 year	<u>(28,699)</u>	<u>3,719</u>	<u>(24,980)</u>
	<u>(33,667)</u>	<u>3,719</u>	<u>(29,948)</u>
Total	<u><u>170,930</u></u>	<u><u>97,549</u></u>	<u><u>268,479</u></u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel	- Straight line over 20 years
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

It was deemed appropriate to revalue the yacht CatZero to ensure the carrying amount reported reflected the market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors are recognised initially at transaction price less attributable transactions costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less impairment losses in the case of trade debtors.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Donations received in the financial year of £25,000 and over, includes:

	2023	2022
	£	£
Anonymous	£25,000	£25,000
Armed Forces Convent Trust	-	£35,875
ABF Soldiers	£29,500	-
Big Lottery Fund	£115,123	£68,860
Children in Need	£26,000	£26,500
Fishmongers	£40,000	£61,938
Garfield Weston	£30,000	-
Hawerby Trust	£25,000	£25,000
Hull Community Led Local Development	£27,938	£111,289
J Marr Seafood	-	£25,000
James Reckitt Trust	-	£72,000
JF Brignall Charitable Trust	£35,000	£35,000
Scunthorpe Community Led Local Development	-	£31,518
PCC CRF Programme	£45,546	£38,718
Trusthouse Foundation	£30,000	£30,000
Veteran Foundations	-	£30,000
Youth Futures Fund	-	£27,632

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Corporate and other income	<u>313,211</u>	<u>222,634</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,383</u>	<u>454</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Loan release	<u>-</u>	<u>24,996</u>
Activity Charitable activities		

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>580,704</u>	<u>213,539</u>	<u>794,243</u>

7. SUPPORT COSTS

	Indirect costs	Governance costs	Totals
	£	£	£
Charitable activities	<u>209,539</u>	<u>4,000</u>	<u>213,539</u>

Support costs, included in the above, are as follows:

	2023	2022
	Charitable activities	Total activities
	£	£
Administration wages	162,631	132,731
Rent, rates, water and refuse	23,951	21,399
Insurance	6,096	7,031
Light and heat	4,685	3,597
Telephone	3,046	3,433
Post stationery and printing	755	1,227
Information technology	4,056	7,306
Repairs and renewals	2,053	1,675
Interest payable and similar charges	2,266	1,987
Amortisation of loan	-	24,996
Auditors' remuneration	<u>4,000</u>	<u>4,000</u>
	<u>213,539</u>	<u>209,382</u>

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>39,026</u>	<u>35,545</u>

9. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>4,000</u>	<u>4,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

The staff costs for the year are as follows:

	2023	2022
Gross Wages	490,076	557,313
Employers NIC costs	42,574	55,556
Employers Pension costs	<u>11,021</u>	<u>12,338</u>
	<u>543,671</u>	<u>625,207</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management & Administration	5	4
Sailing	1	1
Programme Delivery	<u>10</u>	<u>14</u>
	<u>16</u>	<u>19</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>2</u>	<u>1</u>

The Charity is supported by approximately 49 unpaid volunteers.

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. TANGIBLE FIXED ASSETS

	Vessel £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023	624,878	5,028	22,720	652,626
Additions	-	-	11,162	11,162
At 31 December 2023	<u>624,878</u>	<u>5,028</u>	<u>33,882</u>	<u>663,788</u>
DEPRECIATION				
At 1 January 2023	406,078	1,006	19,327	426,411
Charge for year	<u>31,244</u>	<u>804</u>	<u>6,978</u>	<u>39,026</u>
At 31 December 2023	<u>437,322</u>	<u>1,810</u>	<u>26,305</u>	<u>465,437</u>
NET BOOK VALUE				
At 31 December 2023	<u>187,556</u>	<u>3,218</u>	<u>7,577</u>	<u>198,351</u>
At 31 December 2022	<u>218,800</u>	<u>4,022</u>	<u>3,393</u>	<u>226,215</u>

If the Vessel had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	540,631	540,631
Aggregate depreciation	<u>(395,202)</u>	<u>(368,170)</u>
Value of Vessel if not revalued	<u>145,429</u>	<u>175,461</u>

The boat was revalued by Nigel Ling Marine Surveyor (I.Eng FCMS MCI Arb MRINA) as at 31 December 2013 at the market value of £500,000. This value is deemed reasonable by the Trustees.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	36,100	5,778
Other debtors	-	5,000
VAT	728	2,127
Accrued income	31,736	-
Prepayments	<u>11,062</u>	<u>11,198</u>
	<u>79,626</u>	<u>24,103</u>

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	4,968	4,968
Trade creditors	8,978	4,899
Social security and other taxes	13,029	16,643
Deferred income	150,702	22,850
Accrued expenses	<u>5,605</u>	<u>10,324</u>
	<u>183,282</u>	<u>59,684</u>

Included within creditors above is deferred income totalling £150,702 (2022 - £22,850). The movement in the year is as follows:

	Charitable activities £	Total £
At 1 January 2023	22,850	22,850
Released from previous years	(22,850)	(22,850)
Deferred in the current year	<u>150,702</u>	<u>150,702</u>
At 31 December 2023	<u>150,702</u>	<u>150,702</u>

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered.

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>24,980</u>	<u>28,699</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,968</u>	<u>4,968</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>4,968</u>	<u>4,968</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>20,012</u>	<u>23,731</u>

Catzero Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	185,250	(40,126)	24,996	170,120
Designated funds	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	185,250	(30,126)	24,996	180,120
Restricted funds				
ASTO	-	828	-	828
Joseph Rank	-	672	-	672
Restricted Fund	181,282	(1,500)	(24,996)	154,786
Police Crime Commission Violence	<u>-</u>	<u>31,736</u>	<u>-</u>	<u>31,736</u>
	<u>181,282</u>	<u>31,736</u>	<u>(24,996)</u>	<u>188,022</u>
TOTAL FUNDS	<u><u>366,532</u></u>	<u><u>1,610</u></u>	<u><u>-</u></u>	<u><u>368,142</u></u>

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,738	(351,864)	(40,126)
Designated funds	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	321,738	(351,864)	(30,126)
Restricted funds			
Big Lottery Fund	151,123	(151,123)	-
Trusthouse Foundation	30,000	(30,000)	-
Hawerby Trust	25,000	(25,000)	-
ASTO	828	-	828
Hull Veterans	15,000	(15,000)	-
Hull CLLD	27,938	(27,938)	-
ABF Soldiers	29,500	(29,500)	-
Armed Forces Covenant Trust	875	(875)	-
Joseph Rank	1,500	(828)	672
Hesslewood Children's Trust	2,000	(2,000)	-
Children in Need	26,000	(26,000)	-
Triangle Trust	15,000	(15,000)	-
TK Foundation	8,914	(8,914)	-
Fishmongers (restricted)	20,000	(20,000)	-
Restricted Fund	-	(1,500)	(1,500)
PC CMC	24,855	(24,855)	-
Police Crime Commission Violence	77,282	(45,546)	31,736
Learning For Life	4,500	(4,500)	-
Prince's Trust	2,000	(2,000)	-
Trinity House	6,000	(6,000)	-
The Clothworkers Foundation	<u>5,800</u>	<u>(5,800)</u>	<u>-</u>
	<u>474,115</u>	<u>(442,379)</u>	<u>31,736</u>
TOTAL FUNDS	<u><u>795,853</u></u>	<u><u>(794,243)</u></u>	<u><u>1,610</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	177,712	7,538	185,250
Restricted funds			
Restricted Fund	<u>206,278</u>	<u>(24,996)</u>	<u>181,282</u>
TOTAL FUNDS	<u><u>383,990</u></u>	<u><u>(17,458)</u></u>	<u><u>366,532</u></u>

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,289	(356,751)	7,538
Restricted funds			
Big Lottery Fund	69,210	(69,210)	-
Trusthouse Foundation	30,000	(30,000)	-
ASTO	1,456	(1,456)	-
Humber Learning Consortium	5,987	(5,987)	-
Hull Veterans	30,000	(30,000)	-
Hull CLLD	111,289	(111,289)	-
Scunthorpe CLLD	31,518	(31,518)	-
ABF Soldiers	23,500	(23,500)	-
Tribune Trust	5,000	(5,000)	-
Wynne Griffiths	1,000	(1,000)	-
Armed Forces Covenant Trust	35,875	(35,875)	-
Youth Future Fund	27,632	(27,632)	-
Sail Training Youth Development Fund	6,000	(6,000)	-
Joseph Rank	665	(665)	-
Hesslewood Children's Trust	2,000	(2,000)	-
Hymers School	13,500	(13,500)	-
Larsons/SCMS	6,000	(6,000)	-
Children in Need	26,500	(26,500)	-
Yorkshire Water	5,000	(5,000)	-
CRF Programme	38,718	(38,718)	-
Huddersfield University	540	(540)	-
Triangle Trust	15,000	(15,000)	-
TK Foundation	10,000	(10,000)	-
Fishmongers (restricted)	20,000	(20,000)	-
ARCO	10,000	(10,000)	-
New Beacon School	12,069	(12,069)	-
Aligra	4,200	(4,200)	-
Restricted Fund	-	(24,996)	(24,996)
	<u>542,659</u>	<u>(567,655)</u>	<u>(24,996)</u>
TOTAL FUNDS	<u>906,948</u>	<u>(924,406)</u>	<u>(17,458)</u>

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	177,712	(32,588)	24,996	170,120
Designated funds	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	177,712	(22,588)	24,996	180,120
Restricted funds				
ASTO	-	828	-	828
Joseph Rank	-	672	-	672
Restricted Fund	206,278	(26,496)	(24,996)	154,786
Police Crime Commission Violence	<u>-</u>	<u>31,736</u>	<u>-</u>	<u>31,736</u>
	<u>206,278</u>	<u>6,740</u>	<u>(24,996)</u>	<u>188,022</u>
TOTAL FUNDS	<u>383,990</u>	<u>(15,848)</u>	<u>-</u>	<u>368,142</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	676,027	(708,615)	(32,588)
Designated funds	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	686,027	(708,615)	(22,588)
Restricted funds			
Big Lottery Fund	220,333	(220,333)	-
Trusthouse Foundation	60,000	(60,000)	-
Hawerby Trust	25,000	(25,000)	-
ASTO	2,284	(1,456)	828
Humber Learning Consortium	5,987	(5,987)	-
Hull Veterans	45,000	(45,000)	-
Hull CLLD	139,227	(139,227)	-
Scunthorpe CLLD	31,518	(31,518)	-
ABF Soldiers	53,000	(53,000)	-
Tribune Trust	5,000	(5,000)	-
Wynne Griffiths	1,000	(1,000)	-
Armed Forces Covenant Trust	36,750	(36,750)	-
Youth Future Fund	27,632	(27,632)	-
Sail Training Youth Development Fund	6,000	(6,000)	-
Joseph Rank	2,165	(1,493)	672
Hesslewood Children's Trust	4,000	(4,000)	-
Hymers School	13,500	(13,500)	-
Larsons/SCMS	6,000	(6,000)	-
Children in Need	52,500	(52,500)	-
Yorkshire Water	5,000	(5,000)	-
CRF Programme	38,718	(38,718)	-
Huddersfield University	540	(540)	-
Triangle Trust	30,000	(30,000)	-
TK Foundation	18,914	(18,914)	-
Fishmongers (restricted)	40,000	(40,000)	-
ARCO	10,000	(10,000)	-
New Beacon School	12,069	(12,069)	-
Aligra	4,200	(4,200)	-
Restricted Fund	-	(26,496)	(26,496)
PC CMC	24,855	(24,855)	-
Police Crime Commission Violence	77,282	(45,546)	31,736
Learning For Life	4,500	(4,500)	-
Prince's Trust	2,000	(2,000)	-
Trinity House	6,000	(6,000)	-
The Clothworkers Foundation	<u>5,800</u>	<u>(5,800)</u>	<u>-</u>
	<u>1,016,774</u>	<u>(1,010,034)</u>	<u>6,740</u>
TOTAL FUNDS	<u>1,702,801</u>	<u>(1,718,649)</u>	<u>(15,848)</u>

Catzero Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. TRUSTEES INDEMNITY INSURANCE

The company has Indemnity Insurance for Officers and Trustees of the Company. The premium amounted to £nil for the year (2022 - £1,047).

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Catzero Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,763	55,533
Grants for delivery of programmes	<u>459,496</u>	<u>603,331</u>
	479,259	658,864
Other trading activities		
Corporate and other income	313,211	222,634
Investment income		
Deposit account interest	3,383	454
Charitable activities		
Loan release	<u>-</u>	<u>24,996</u>
Total incoming resources	795,853	906,948
EXPENDITURE		
Charitable activities		
Off shore sailing	29,289	28,361
Vessel maintenance	26,217	56,702
Programme delivery	45,427	66,534
On shore staff costs	315,356	402,425
Off shore staff costs	86,814	81,674
Programme support costs	4,293	5,189
Programme delivery expenses	1,081	5,470
Vehicle hire	5,374	5,895
Depreciation of tangible assets	39,026	35,545
Employer pension cost	11,021	12,338
Insurance	16,393	14,056
Office marketing	<u>413</u>	<u>835</u>
	580,704	715,024
Support costs		
Indirect costs		
Administration wages	162,631	132,731
Rent, rates, water and refuse	23,951	21,399
Insurance	6,096	7,031
Light and heat	4,685	3,597
Telephone	3,046	3,433
Post stationery and printing	755	1,227
Information technology	4,056	7,306
Carried forward	205,220	176,724

This page does not form part of the statutory financial statements

Catzero Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023	2022
	£	£
Indirect costs		
Brought forward	205,220	176,724
Repairs and renewals	2,053	1,675
Bank loan interest	1,249	968
Bank charges	1,017	1,019
Amortisation of loan	<u>-</u>	<u>24,996</u>
	209,539	205,382
Governance costs		
Auditors' remuneration	<u>4,000</u>	<u>4,000</u>
Total resources expended	<u>794,243</u>	<u>924,406</u>
Net income/(expenditure)	<u>1,610</u>	<u>(17,458)</u>

This page does not form part of the statutory financial statements