

**REGISTERED COMPANY NUMBER: 06777504 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138124**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**Catzero Limited**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Catzero Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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**Catzero Limited**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Catzero Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

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**OBJECTIVES AND ACTIVITIES**

**CatZero: Delivering Lasting Personal Change  
Summary**

Each of our programmes are unique, with varying goals; some are aimed at moving people into Employment, Education or training (EET) and others at supporting families. With the latter programmes we are especially focussed on early intervention and empowering families to prevent family breakdown. Additional support is also given to prevent individuals and families drifting into crisis. CatZero helps to resolve underlying issues, including non-school attendance and criminal behaviour, thus opening doors for people to have a better chance of moving into EET at a later date.

During the year CatZero supported almost 400 individuals. A total of 55 new participants took part in individual programmes, with 151 family members from 33 families receiving support through our full families programmes in Grimsby and Hull. In addition, staff supported nearly 80 people as part of our Once CatZero, Always CatZero guarantee, offering in work support, help updating CVs as people advance their careers and supporting them with any issues they faced along the way.

It was also back to normal for the sailing team, with the crew putting Covid-19 behind them to run a very successful season, completing a wide range of voyages for groups from our long-term unemployed programmes and veterans programme. The schedule also saw school trips to Norway and Belgium along with fundraising sails taking in the Netherlands and the Isle of Wight.

The charity's 72-foot challenge yacht also enjoyed a significant programme of refurbishment. Along with the standard maintenance, all health and safety equipment was checked and serviced and the engine underwent major refurbishment.

We continue to be very proud of the amazing work and resilience of the team, who work exceptionally hard at making the organisation a success, and equally so of the participants who, despite facing challenging conditions, have achieved many personal successes.

**Charitable Purpose**

People of all ages, often with complex underlying issues, are supported to overcome the barriers that prevent them moving into education, training or employment. CatZero's uniqueness comes from how we do things, not just what we do. Our experienced and dedicated team builds trust and confidence in individuals, with programmes of self-analysis, development and challenge. The result is lasting personal change.

**Our background**

From our bases in Hull and Grimsby, our dedicated team - many who have been with us since inception - lead a variety of different programmes for all ages. Launched in December 2008 to work with NEETS (young people not in education, employment or training), we have now extended our reach to the long-term unemployed, older people with specific needs, service veterans and full families and look to continue this as we move into 2023.

Our work in some of the most deprived and challenging areas of East Yorkshire, Hull, North and North East Lincolnshire, supports people to overcome their own personal barriers, using a combination of academic training, teamwork and emotional and practical support. That support is long-term too, as our 'progressions' team engages participants over the months and years ahead: 'Once CatZero, Always CatZero', is our ethos.

Over the last 14 years, CatZero has provided intensive support to over 2,500 individuals with an average of 60 per cent moving into sustainable education, employment or training. Many more participants have also gone on to complete short term qualifications or into short training courses and / or carried out work experience and short and long-term volunteering. CatZero also helps with issues such as transition from primary to secondary school, school attendance and GCSE exam preparation and attendance and supports families to build positive lives.

It is significant that some of the largest private enterprises and charities locally and nationally support the work we do. We also attract grant-funding from leading organisations that understand how our bespoke programming, unique teambuilding and personal mentoring engages individuals who are willing to change.



**Catzero Limited**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Our programme 'sailing' experience, using the 72ft CatZero Challenge yacht, offers participants an intense journey. Held towards the end of our formal programmes, it pulls together everything that is learned - building confidence, teamwork and focus in an intense and challenging environment. There is nowhere to hide on these sails, which can only be truly appreciated if experienced.

It is worth noting that we have rigorous procedures and processes in place to manage our obligations to health and safety, safeguarding and governance.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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**OBJECTIVES AND ACTIVITIES**

**Significant Activities**

**Programmes**

During 2022, CatZero ran a number of innovative and long-term development and support programmes to change the lives of individuals and families.

These programmes included:

- The Grimsby Full Families Programme - the fifth year of our families programme in North East Lincolnshire, primarily funded by the Big Lottery Reaching Communities Fund, working in partnership with CPO (Creating Positive Opportunities) supporting children, young people and their families. Additional financial support was also received from the Trusthouse Foundation and philanthropic funders, including the Fishmongers Company and the Hawerby Family Trust. This project works with families from the East Marsh, West Marsh and South Ward in Grimsby. CatZero engaged with 23 families throughout the year. Referrals continue to be taken with the families programme continuing until at least December 2023.
- The Hull Full Families programme - focussing on the Preston Road area of East Hull to work with 30 families / 100 individuals over two years, targeting early intervention to deliver meaningful change to prevent them drifting to the point of crisis, funded through the Big Lottery Reaching Communities. Further funding was received from the ESF Community Led Local Development (CLLD) Fund to offer employability support to individuals. Match funding for the families and the CLLD employability programme was received from Marr Seafoods, the Trusthouse Foundation and the JF Brignall Family Trust, among others.
- A bespoke programme supporting 27 ex-service veterans from across Humber, funded through the ABF Soldiers Charity, the Armed Forces Covenant Trust Pathways Programme and Veterans Foundations, offering support to ex-service people to adapt to civilian life as well as supporting them with whatever challenges they face.
- Grimsby Community Renewal Fund programme - a long term unemployment programme supporting 30 individuals over a six-month period, with 14 moving into Employment and 5 going onto further training. Funding was through the Department for Work and Pensions, along with additional support from the Fishmongers.
- Children in Need - a school holiday programme for young people aged 10-16 selected from the families we are working with in Hull and Grimsby. Fourteen young people benefited from a range of team building activities which saw them develop friendships, decrease their anxieties and build their confidence, with most increasing their school attendance as a result. Private Counselling was also offered as part of this programme.
- Short bespoke Seafood Employment Programmes were run throughout the year funded through City & Guilds and Fishmongers, with the support of SeaFox. Twenty-five people were supported to increase confidence and improve their job search and interview skills, resulting in 10 moving into employment.
- A bespoke employability programme supporting up to 16 females from Hull and North Lincolnshire which commenced in 2021 and ran through until May 2022, funded through Community Grants 5.

As part of these programmes, participants attend motivational team building activities, therapeutic activities, employability sessions, qualifications and a number of structured and informal one to one work sessions to work on their individual action plan. Similarly, families have attended family network meetings, received one to one support and being involved in community / relationship building activities.

**Our 2022 supporters**

The majority of our income is reliant on us submitting funding bids and grant applications with nearly £560,000 of funding awarded from 27 different awarding bodies. CatZero is also very fortunate to have some generous philanthropic donors who have helped support our work; without these individuals, businesses and family trusts we could not exist. We raise funds through utilising the yacht when not in use for programmes and have a number of dedicated individuals who raise funds on our behalf.

## **Catzero Limited**

### **Report of the Trustees for the Year Ended 31 December 2022**

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#### **OBJECTIVES AND ACTIVITIES**

Thank you to all our supporters, the army of volunteers who give up their time, the many business offering in-kind support, financial help and employment or training opportunities for our participants. We are grateful to the many charities and grant-making organisations that fund our delivery and our many partner organisations, services and statutory organisations that CatZero work alongside. Your continued support really does help to change people's lives.

During the year, we make particular thanks to the following, who were major funders of our programmes in 2022, ABF Soldiers Charity, Armed Forces Covenant Trust, BBC Children in Need, Big Lottery Reaching Communities, DWP Community Renewal Fund, Fishmongers Company & Charitable and Philanthropy Trust, Garfield Weston Foundation, Haverby Family Trust, HLC Community Grants 5, Hull Community Led Local Development Fund, J Marr Seafoods, JF Brignall Charitable Trust, Sail Training International (Youth Development Fund), Sir James Reckitt Charity, TK Foundation, Triangle Trust, Tribune Trust, Trusthouse Foundation, Veterans Foundation, Youth Futures Foundation we thank them all along with CPO for our Full Families Partnership working.

We also thank the following who supported our programmes: Association of Sail Training (ASTO), Broome Family Trust, CG Gibson Charitable Trust, Children's Trust, Joseph and Annie Cattle Trust, Joseph Rank Benevolent Fund, Liz and Terry Bramall Foundation, Lord Hanson Foundation, Mathew Good Trust, North East Lincolnshire Council, Rank Foundation, JR Rix & Sons, Souter Charitable Trust along with many other funders, fundraisers and personal donors.

In addition, we have a range of partners that provide significant in-kind support or donations, including Associated British Ports (ABP), Aligra, Andrew Jackson Solicitors, Aquavista, ARCO, Beal Homes, B. Cooke & Sons, Beerhouse Self-Drive, DRAX, Enrolled Freeman of Grimsby, Harris Lacey and Swain Chartered Accountants, Humber Learning Consortium, Huttons Medical, IT@Spectrum, Lincoln and York, Marsh Insurance, North Lincolnshire Council, Jupiter IT Solutions, KCOM, Kildale Marine, Pipers Crisps, Point Engineering, SCMS, Sewell Group, William Jackson Food Group and Wykeland. Plus those who helped us with the yacht refurbishment programme: Elevant, Harris and Garrod Ltd, Sewell Group, Brandon Hire and Azko Noble.

Of course, we have many other in-kind partners and other supporters year-in-year-out and we thank them all. For a full list of our 'friends' and full details of our 2022 activities, please go to our website [www.catzero.org](http://www.catzero.org) where you will find our 2022 end of year report.

The success of CatZero for over a decade is due, without doubt, to the dedicated team of staff, trustees and volunteers. They combine experience, professionalism and commitment to deliver true and effective change to participants. By building confidence and trust, they challenge and support individuals - allowing them to turn their lives around in the long-term. Many of the team have remained with CatZero since its inception, growing and developing along with the organisation and its participants.

CatZero could not continue without this amazing support.

#### **Public benefit**

As a charity principally working intensively with participants with the aim of moving them into employment, further education or vocational training, the trustees believe this meets the public benefit test as required under charity law.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

In addition to achieving the contractual agreements, referred to above, CatZero continues to secure donations and contributions through small grants applications, corporate support and fundraising events, which enable the organisation to meet its objectives.

##### **Financial review**

##### **Financial position**

The financial position of the charity is disclosed in the attached financial statements.

**Catzero Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

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**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

The Trustees have established a reserves policy with the objective to build and maintain a level of reserves of at least six months operating expenditure estimated at £200,000. This will cover funding uncertainties and unexpected or planned additional expenditure in order to ensure that the Charity is able to meet commitments and to continue as a going concern.

The current level of free reserves are £185,520.

**Fixed assets**

The Trustees are informed that the open market value of CatZero, its Challenge 72 yacht is around £500,000, which is above its net book value in the Financial Statements.

**Our future**

CatZero as an organisation has developed to really understand the needs of children and young people and disadvantage families and identify what can have the biggest positive impact to support their development. This has led to our specialist early intervention delivery of working with full families, which has been identified as good practice in its own right. This approach complements and builds upon our individual specific programmes that support teenagers, long-term unemployed and veterans.

Moving forward, CatZero's strategy aims to establish personal development teams within each geographical area of the Humber's subregion which have identified as having long-time high deprivation indicators. Development and impact from our initial full families programme in Grimsby shows this has the biggest impact on improving the long term life chances and outcomes of children and young people and their families.

This approach will be CatZero's main area of development for the next 3 to 5 years.

As part of this strategy, both the Grimsby and Hull Full Families programmes continue to develop and go from strength to strength, with a further three years of funding received for Hull. An application has also been submitted to extend the Grimsby programme for a further three years. The team is also now scoping Goole and consulting the community with a view to establishing a full families programme in the area.

We also continue our programme to support Service Veterans, with funding once again through ABF Soldiers, and are looking to extend this support to serving personnel and their families.

The Children in Need programme continues until 2024, already a further 14 children from the Hull and Grimsby full families programmes are benefitting from school holiday activities in 2023 with each being offered professional counselling support if needed.

We continue our fantastic partnership with The Fishmongers Company and the charity 'Beyond Food' also supported by the Fishmongers.

We plan to offer more employment support as part of our partnerships with employers with members of our team hand holding participants through full or part-time employment opportunities across the region.

Support from partners and funding from small grant organisations continues alongside our fundraising, corporate, teambuilding and sailing projects.

There is so much we could tell you about as we make true inroads in helping to create new futures for our participants. You can find more on our website [www.catzero.org](http://www.catzero.org)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



## Catzero Limited

### Report of the Trustees for the Year Ended 31 December 2022

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Recruitment and appointment of new trustees

Trustees have identified a key set of skills and experience required in order to support the development and continued success of the organisation including Leadership, management, financial, health and strategic skills, with Trustees considered and appointed based upon experience and knowledge which would be beneficial to the organisation.

##### Organisational structure 2022

Trustees oversee, through regular meetings, the key elements of the charity including financial monitoring, health and safety reviews, budget allocation and cash flow forecasting, review of policies and procedures alongside interrogating the project outcomes and milestones in line with funding objectives.

#### TRUSTEES BOARD

Jim Dick OBE - Chairman

Charles Lewis, David Bishop, Deb Oxley OBE, DL

Strategic direction of the organisation and receiving, reviewing and approving committee reports.

#### AUDIT COMMITTEE

David Bishop - Chairman  
Charles Lewis

Financial Processes  
including; Internal Review,  
Risk Register, Review and  
approval of ICT and  
Financial Policies.

#### HEALTH AND SAFETY COMMITTEE

Jim Dick OBE - Chairman

Review and approval of H&S  
Policies. Review of all  
incidents - office(s),  
shore-based activity, and  
sailing. Monitoring of H&S  
processes, inspections and  
implementation.

#### REMUNERATION COMMITTEE

Charles Lewis - Chairman  
Jim Dick OBE

Review of pay and  
employment conditions.  
Subsequent review and  
approval of HR Policies.  
Determine and monitor  
pension arrangements.

Along with a number of other working groups including the Strategic Development Group.

#### Risk management

The trustees identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

06777504 (England and Wales)

##### Registered Charity number

1138124

##### Registered office

2b Humber Street  
Hull  
East Yorkshire  
HU1 1TG

## **Catzero Limited**

### **Report of the Trustees for the Year Ended 31 December 2022**

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#### **Trustees**

Mr J L Dick OBE (resigned 25.1.23)  
Mr E R C Lewis  
Mr D Bishop (resigned 17.11.22)  
Mrs D J Oxley OBE, DL  
Mr C Andrew (appointed 25.1.23)  
Mrs S L Redman (appointed 25.1.23)  
Mr J M Sharpley (appointed 25.1.23)  
Dr H E G Boyd (appointed 25.1.23)  
Mr S J Smith (appointed 25.1.23)

The Board thanked David for his hard work and support during over the last eleven years as a trustee. Thanks were also expressed to Jim Dick for all his hard work in setting up the charity and for the commitment shown throughout his 14 years as a trustee. Jim remains as Life President and Co-founder of the Charity.

#### **Company Secretary**

Mr E R C Lewis

#### **Auditors**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

#### **TRUSTEES' RESPONSIBILITY STATEMENT**

The Trustees (who are also the Directors of Catzero for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the 2023 Annual General Meeting.

**Catzero Limited**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....*19th July 2023*..... and signed on the board's behalf by:

*Doxley*

.....  
Trustee

## **Report of the Independent Auditors to the Members of Catzero Limited**

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### **Opinion**

We have audited the financial statements of Catzero Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **Report of the Independent Auditors to the Members of Catzero Limited**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Report of the Independent Auditors to the Members of Catzero Limited**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

**Report of the Independent Auditors to the Members of  
Catzero Limited**

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We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard D Lacey (Senior Statutory Auditor)  
for and on behalf of Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: 10/6/23

**Catzero Limited**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	116,206	542,659	658,865	620,556
<b>Charitable activities</b>	5				
Charitable activities		24,996	-	24,996	24,996
Other trading activities	3	222,634	-	222,634	215,970
Investment income	4	454	-	454	31
<b>Total</b>		<u>364,290</u>	<u>542,659</u>	<u>906,949</u>	<u>861,553</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		<u>356,752</u>	<u>567,655</u>	<u>924,407</u>	<u>883,948</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,538	(24,996)	(17,458)	(22,395)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		177,712	206,278	383,990	406,385
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>185,250</u></u>	<u><u>181,282</u></u>	<u><u>366,532</u></u>	<u><u>383,990</u></u>

The notes form part of these financial statements

**Catzero Limited**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	226,215	-	226,215	256,732
<b>CURRENT ASSETS</b>					
Debtors	13	24,103	-	24,103	21,320
Cash at bank and in hand		23,315	181,282	204,597	233,146
		47,418	181,282	228,700	254,466
<b>CREDITORS</b>					
Amounts falling due within one year	14	(59,684)	-	(59,684)	(94,509)
<b>NET CURRENT ASSETS</b>		(12,266)	181,282	169,016	159,957
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		213,949	181,282	395,231	416,689
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(28,699)	-	(28,699)	(32,699)
<b>NET ASSETS</b>		185,250	181,282	366,532	383,990
<b>FUNDS</b>	17				
Unrestricted funds				185,250	177,712
Restricted funds				181,282	206,278
<b>TOTAL FUNDS</b>				366,532	383,990

The financial statements were approved by the Board of Trustees and authorised for issue on 19th July 2023 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

**Catzero Limited**

**Cash Flow Statement  
for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(17,988)	12,057
Interest paid		(1,987)	(1,639)
Net cash (used in)/provided by operating activities		<u>(19,975)</u>	<u>10,418</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,028)	(9,983)
Interest received		454	31
Net cash used in investing activities		<u>(4,574)</u>	<u>(9,952)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(4,000)	(2,333)
Net cash used in financing activities		<u>(4,000)</u>	<u>(2,333)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(28,549)</u>	<u>(1,867)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>233,146</u>	<u>235,013</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>204,597</u>	<u>233,146</u>

The notes form part of these financial statements

**Catzero Limited**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2022**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(17,458)	(22,395)
<b>Adjustments for:</b>		
Depreciation charges	35,545	34,539
Interest received	(454)	(31)
Interest paid	1,987	1,639
(Increase)/decrease in debtors	(2,783)	2,915
Decrease in creditors	(34,825)	(4,610)
<b>Net cash (used in)/provided by operations</b>	<u>(17,988)</u>	<u>12,057</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank and in hand	233,146	(28,549)	204,597
	<u>233,146</u>	<u>(28,549)</u>	<u>204,597</u>
<b>Debt</b>			
Debts falling due within 1 year	(4,968)	-	(4,968)
Debts falling due after 1 year	(32,699)	4,000	(28,699)
	<u>(37,667)</u>	<u>4,000</u>	<u>(33,667)</u>
<b>Total</b>	<u>195,479</u>	<u>(24,549)</u>	<u>170,930</u>

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Subsequent to the year end it became apparent that certain accounting policies were not in accordance with Charities SORP (FRS 102) at 31 December 2021. This has resulted in a prior period adjustment. Refer to note 20 for further details.

**Income**

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel	- Straight line over 20 years
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

It was deemed appropriate to revalue the yacht CatZero to ensure the carrying amount reported reflected the market value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors are recognised initially at transaction price less attributable transactions costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less impairment losses in the case of trade debtors.

**Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

2. DONATIONS AND LEGACIES

Donations £25,000 and over, includes:

	2022	2021
	£	£
Armed Forces Convent Trust	£35,875	£35,000
Big Lottery Fund	£68,860	£91,967
Children in Need	£26,500	-
PCC CRF Programme	£38,718	-
Fastnet (varying individuals)	-	£44,891
Fishmongers	£61,938	£40,000
Garfield Weston	-	£30,000
Hawerby Trust	£25,000	-
Hull Community Led Local Development	£111,289	£56,598
J Marr Seafood	£25,000	-
James Reckitt Trust	£72,000	-
JF Brignall Charitable Trust	£35,000	£25,000
Rank Foundation	-	£25,636
Scunthorpe Community Led Local Development	£31,518	-
Trusthouse Foundation	£30,000	£30,000
Veteran Foundations	£30,000	-
Youth Futures Fund	£27,632	£169,000

**Catzero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Corporate and other income	222,634	215,970

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	454	31

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Loan release	24,996	24,996

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	715,025	209,382	924,407

**7. SUPPORT COSTS**

	Indirect costs £	Governance costs £	Totals £
Charitable activities	205,382	4,000	209,382

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Administration wages	132,731	108,675
Rent, rates, water and refuse	21,399	19,482
Insurance	7,031	16,652
Light and heat	3,597	2,742
Telephone	3,433	4,060
Post stationery and printing	1,227	1,483
Information technology	7,306	6,932
Repairs and renewals	1,675	1,718
Interest payable and similar charges	1,987	1,639
Depreciation of loan	24,996	24,996
Auditors' remuneration	4,000	3,500
	209,382	191,879

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,000	3,500
Depreciation - owned assets	<u>35,545</u>	<u>34,539</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**10. STAFF COSTS**

The staff costs for the year are as follows:

	2022	2021
Gross Wages	557,313	544,696
Employers NIC costs	55,556	50,406
Employers Pension costs	<u>12,338</u>	<u>12,152</u>
	<u>625,207</u>	<u>607,254</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management & Administration	4	4
Sailing	1	2
Programme Delivery	<u>14</u>	<u>17</u>
	<u>19</u>	<u>23</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

The Charity is supported by approximately 40 unpaid volunteers.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**11. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	74,518	546,038	620,556
<b>Charitable activities</b>			
Charitable activities	24,996	-	24,996
Other trading activities	215,970	-	215,970
Investment income	31	-	31
<b>Total</b>	<u>315,515</u>	<u>546,038</u>	<u>861,553</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>337,910</u>	<u>546,038</u>	<u>883,948</u>
<b>NET INCOME/(EXPENDITURE)</b>	(22,395)	-	(22,395)
<b>Transfers between funds</b>	<u>(206,278)</u>	<u>206,278</u>	<u>-</u>
<b>Net movement in funds</b>	(228,673)	206,278	(22,395)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>406,385</u>	<u>-</u>	<u>406,385</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>177,712</u></u>	<u><u>206,278</u></u>	<u><u>383,990</u></u>

**12. TANGIBLE FIXED ASSETS**

	Vessel £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	624,878	-	22,720	647,598
Additions	<u>-</u>	<u>5,028</u>	<u>-</u>	<u>5,028</u>
At 31 December 2022	<u>624,878</u>	<u>5,028</u>	<u>22,720</u>	<u>652,626</u>
<b>DEPRECIATION</b>				
At 1 January 2022	374,834	-	16,032	390,866
Charge for year	<u>31,244</u>	<u>1,006</u>	<u>3,295</u>	<u>35,545</u>
At 31 December 2022	<u>406,078</u>	<u>1,006</u>	<u>19,327</u>	<u>426,411</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>218,800</u>	<u>4,022</u>	<u>3,393</u>	<u>226,215</u>
At 31 December 2021	<u><u>250,044</u></u>	<u><u>-</u></u>	<u><u>6,688</u></u>	<u><u>256,732</u></u>

**Catzero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**12. TANGIBLE FIXED ASSETS - continued**

The boat was revalued by Nigel Ling Marine Surveyor (I.Eng FCMS MCI Arb MRINA) as at 31 December 2013 at the market value of £500,000.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	5,778	10,875
Other debtors	5,000	-
VAT	2,127	-
Prepayments	11,198	10,445
	<u>24,103</u>	<u>21,320</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 16)	4,968	4,968
Trade creditors	4,899	10,957
Social security and other taxes	16,643	16,288
VAT	-	420
Deferred income	22,850	52,236
Accrued expenses	10,324	9,640
	<u>59,684</u>	<u>94,509</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 16)	28,699	32,699
	<u>28,699</u>	<u>32,699</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	4,968	4,968
	<u>4,968</u>	<u>4,968</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	4,968	4,968
	<u>4,968</u>	<u>4,968</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	23,731	19,871
	<u>23,731</u>	<u>19,871</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	7,860

**Catzero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	177,712	7,538	185,250
<b>Restricted funds</b>			
Restricted Fund	206,278	(24,996)	181,282
<b>TOTAL FUNDS</b>	<u>383,990</u>	<u>(17,458)</u>	<u>366,532</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	364,290	(356,752)	7,538
<b>Restricted funds</b>			
Big Lottery Fund	68,860	(68,860)	-
Trusthouse Foundation	30,000	(30,000)	-
ASTO	1,456	(1,456)	-
Humber Learning Consortium	5,987	(5,987)	-
Hull Veterans	30,000	(30,000)	-
Hull CLLD	111,289	(111,289)	-
Scunthorpe CLLD	31,518	(31,518)	-
ABF Soldiers	23,500	(23,500)	-
Tribune Trust	5,000	(5,000)	-
Wynne Griffiths	1,000	(1,000)	-
Armed Forces Covenant Trust	35,875	(35,875)	-
Youth Future Fund	27,632	(27,632)	-
Sail Training Youth Development Fund	6,000	(6,000)	-
Joseph Rank	665	(665)	-
Hesslewood Children's Trust	2,000	(2,000)	-
Hymers School	13,500	(13,500)	-
Larsons/SCMS	6,000	(6,000)	-
Children in Need	26,500	(26,500)	-
Yorkshire Water	5,000	(5,000)	-
CRF Programme	38,718	(38,718)	-
Huddersfield University	540	(540)	-
CPO	350	(350)	-
Triangle Trust	15,000	(15,000)	-
TK Foundation	10,000	(10,000)	-
Fishmongers (restricted)	20,000	(20,000)	-
ARCO	10,000	(10,000)	-
New Beacon School	12,069	(12,069)	-
Aligra	4,200	(4,200)	-
Restricted Fund	-	(24,996)	(24,996)
	<u>542,659</u>	<u>(567,655)</u>	<u>(24,996)</u>
<b>TOTAL FUNDS</b>	<u>906,949</u>	<u>(924,407)</u>	<u>(17,458)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	406,385	(22,395)	(206,278)	177,712
<b>Restricted funds</b>				
Restricted Fund	-	-	206,278	206,278
<b>TOTAL FUNDS</b>	<u>406,385</u>	<u>(22,395)</u>	<u>-</u>	<u>383,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	303,715	(326,110)	(22,395)
North East Lincolnshire	11,800	(11,800)	-
	<u>315,515</u>	<u>(337,910)</u>	<u>(22,395)</u>
<b>Restricted funds</b>			
The Rank Foundation	24,971	(24,971)	-
Big Lottery Fund	91,967	(91,967)	-
Garfield Weston Foundation	30,000	(30,000)	-
Job Centre Plus	6,072	(6,072)	-
Trusthouse Foundation	30,000	(30,000)	-
ASTO	1,284	(1,284)	-
Humber Learning Consortium	7,076	(7,076)	-
Hull CLLD	26,064	(26,064)	-
Scunthorpe CLLD	30,534	(30,534)	-
ABF Soldiers	10,500	(10,500)	-
Tribune Trust	4,000	(4,000)	-
Armed Forces Covenant Trust	35,000	(35,000)	-
Youth Future Fund	169,000	(169,000)	-
Joseph and Annie Cattle Trust	5,000	(5,000)	-
Sail Training Youth Development Fund	6,000	(6,000)	-
SSF	3,679	(3,679)	-
Joseph Rank	750	(750)	-
Hesslewood Children's Trust	2,000	(2,000)	-
Fastnet (restricted)	44,891	(44,891)	-
Hymers School	11,250	(11,250)	-
Larsons/SCMS	6,000	(6,000)	-
	<u>546,038</u>	<u>(546,038)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>861,553</u>	<u>(883,948)</u>	<u>(22,395)</u>



**Catzero Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	406,385	(14,857)	(206,278)	185,250
<b>Restricted funds</b>				
Restricted Fund	-	(24,996)	206,278	181,282
<b>TOTAL FUNDS</b>	<u>406,385</u>	<u>(39,853)</u>	<u>-</u>	<u>366,532</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	668,005	(682,862)	(14,857)
North East Lincolnshire	11,800	(11,800)	-
	<u>679,805</u>	<u>(694,662)</u>	<u>(14,857)</u>
<b>Restricted funds</b>			
The Rank Foundation	24,971	(24,971)	-
Big Lottery Fund	160,827	(160,827)	-
Garfield Weston Foundation	30,000	(30,000)	-
Job Centre Plus	6,072	(6,072)	-
Trusthouse Foundation	60,000	(60,000)	-
ASTO	2,740	(2,740)	-
Humber Learning Consortium	13,063	(13,063)	-
Hull Veterans	30,000	(30,000)	-
Hull CLLD	137,353	(137,353)	-
Scunthorpe CLLD	62,052	(62,052)	-
ABF Soldiers	34,000	(34,000)	-
Tribune Trust	9,000	(9,000)	-
Wynne Griffiths	1,000	(1,000)	-
Armed Forces Covenant Trust	70,875	(70,875)	-
Youth Future Fund	196,632	(196,632)	-
Joseph and Annie Cattle Trust	5,000	(5,000)	-
Sail Training Youth Development Fund	12,000	(12,000)	-
SSE	3,679	(3,679)	-
Joseph Rank	1,415	(1,415)	-
Hesslewood Children's Trust	4,000	(4,000)	-
Fastnet (restricted)	44,891	(44,891)	-
Hymers School	24,750	(24,750)	-
Larsons/SCMS	12,000	(12,000)	-
Children in Need	26,500	(26,500)	-
Yorkshire Water	5,000	(5,000)	-
CRF Programme	38,718	(38,718)	-
Huddersfield University	540	(540)	-
CPO	350	(350)	-
Triangle Trust	15,000	(15,000)	-
TK Foundation	10,000	(10,000)	-
Fishmongers (restricted)	20,000	(20,000)	-
ARCO	10,000	(10,000)	-
New Beacon School	12,069	(12,069)	-
Aligra	4,200	(4,200)	-
Restricted Fund	-	(24,996)	(24,996)
	<u>1,088,697</u>	<u>(1,113,693)</u>	<u>(24,996)</u>
<b>TOTAL FUNDS</b>	<u>1,768,502</u>	<u>(1,808,355)</u>	<u>(39,853)</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

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**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**19. TRUSTEES INDEMNITY INSURANCE**

The company has Indemnity Insurance for Officers and Trustees of the Company. The premium amounted to £1,047 for the year (2021 - £1,813).

**20. PRIOR PERIOD ADJUSTMENT**

At 31 December 2021, the charity recognised the vessel loan as a grant and subsequently released via an amortisation charge over 20 years resulting in a yearly adjustment of £24,996. This accounting treatment adopted in the prior period was not consistent with the requirements of Charity SORP (FRS 102).

The charity has since revised its accounting policies in respect of the above to be compliant with the requirements of Charity SORP (FRS 102).

The effects of these adjustments are incorporated into these financial statements, as well as the prior period to ensure comparatives are consistent.

**Catzero Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>	55,533	26,128
Donations	603,332	594,428
Grants for delivery of programmes	658,865	620,556
<b>Other trading activities</b>	222,634	215,970
Corporate and other income		
<b>Investment income</b>	454	31
Deposit account interest		
<b>Charitable activities</b>	24,996	24,996
Loan release	906,949	861,553
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>	28,361	57,848
Off shore sailing	56,702	16,984
Vessel maintenance	66,534	36,360
Programme delivery	407,615	432,503
On shore staff costs	81,674	78,962
Off shore staff costs	5,470	5,140
Programme delivery expenses	5,895	5,192
Vehicle hire	35,545	34,539
Depreciation of tangible and heritage assets	12,338	12,152
Employer pension cost	14,056	2,935
Insurance	835	9,454
Office marketing	715,025	692,069
<b>Support costs</b>		
<b>Indirect costs</b>	132,731	108,675
Administration wages	21,399	19,482
Rent, rates, water and refuse	7,031	16,652
Insurance	3,597	2,742
Light and heat	3,433	4,060
Telephone	1,227	1,483
Post stationery and printing	7,306	6,932
Information technology	1,675	1,718
Repairs and renewals	178,399	161,744
Carried forward		

This page does not form part of the statutory financial statements

**Catzero Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	2022 £	2021 £
<b>Indirect costs</b>		
Brought forward	178,399	161,744
Bank loan interest	968	565
Bank charges	1,019	1,074
Depreciation of loan	24,996	24,996
	<u>205,382</u>	<u>188,379</u>
<b>Governance costs</b>		
Auditors' remuneration	4,000	3,500
	<u>924,407</u>	<u>883,948</u>
Total resources expended		
	<u>924,407</u>	<u>883,948</u>
<b>Net expenditure</b>	<u>(17,458)</u>	<u>(22,395)</u>

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