

Trustees' Annual Report for the period							
From		Period start date			Period end date		
		01	06	2023	To	31	05

Section A

Reference and administration details

Charity name

MC FUND

Other names charity is known by

Registered charity number (if any)

06906324

128 CITY ROAD

LONDON

ENGLAND

Postcode

EC1V 2NX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Amin Mohammed Umarjee			
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Declaration of Trust
How the charity is constituted (eg. trust, association, company)	Company
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed annually at the Annual General Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

Provide grants to other charities that focus on supporting underserved communities in the UK. Our charity aims to help other charities improve the lives of those in need.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

WITH KEEPING IN MIND THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT ACTIVITIES FOR THE YEAR WERE PLANNED AT OUR TRUSTEE MEETINGS.

ACTIVITIES WERE AS FOLLOWS:

- WORK WITH OTHER LOCAL CHARITIES
- TO REACH OUT PEOPLE ON LARGER PLATFORM

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D	Achievements and performance
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Section D

Achievements and performance

Summary of the main achievements of the charity during the year

HAS WORKED WITH OTHER CHARITIES TO HELP UNDERSERVED COMMUNITIES IN UK.

Section E Financial review

Brief statement of the charity's policy on reserves

CASH AT BANK DATED 31/05/2024 WAS £43,787 IN UNRESTRICTED FUNDS.

Details of any funds materially in deficit

NOT APPLICABLE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Mr Amin Mohammed Umarjee	
Full name(s)	Mr Amin Mohammed Umarjee	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	28-02-2025	

Registered number
06906324

MC Fund

Accounts

31 May 2024

MC Fund
Report and accounts
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MC Fund
Company Information

Directors

Mr Amin Mohammed Umarjee

Accountants

Fast Accountancy Solutions Ltd
84 Katherine Road
East Ham
London
England
E6 1EN

Registered office

128 City Road
London
England
EC1V 2NX

Registered number

06906324

MC Fund
Accountants' Report

Accountants' report to the directors of
MC Fund

You consider that the company is exempt from an audit for the year ended 31 May 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Fast Accountancy Solutions Ltd
Accountants and Tax Consultants

84 Katherine Road
East Ham
London
England
E6 1EN

28 February 2025

MC Fund
Profit and Loss Account
for the year ended 31 May 2024

	2024 £	2023 £
Donations Received	234,428	36,213
Charity work	(205,469)	(21,385)
Gross profit	<u>28,959</u>	<u>14,828</u>
Other charges	(200)	(150)
Surplus of Donations before taxation	<u>28,759</u>	<u>14,678</u>
Suplus	<u>28,759</u>	<u>14,678</u>

MC Fund**Registered number:****06906324****Balance Sheet****as at 31 May 2024**

	2024	2023
	£	£
Current assets	43,787	14,828
Creditors: amounts falling due within one year	(4,034)	(150)
Net current assets	39,753	14,678
Total assets less current liabilities	39,753	14,678
Creditors: amounts falling due after more than one year	-	(3,684)
Net assets	39,753	10,994
Capital and reserves	39,753	10,994
	Number	Number
Average number of employees	0	0

The company is a private company limited by shares and incorporated in England. Its registered office is 128 City Road, London, England, EC1V 2NX.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Amin Mohammed Umarjee

Director

Approved by the board on 28 February 2025

MC Fund
Detailed profit and loss account items
for the year ended 31 May 2024

This schedule does not form part of the statutory accounts

	2024 £	2023 £
Donations Received		
Donations	<u>234,428</u>	<u>36,213</u>
Charity Work Done		
Charity work	<u>205,469</u>	<u>21,385</u>
Other charges		
Legal and professional costs:		
Accountancy fees	<u>200</u>	<u>150</u>
	<u>200</u>	<u>150</u>
	<u>200</u>	<u>150</u>

MC Fund
Detailed balance sheet items
as at 31 May 2024

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2024 £	2023 £
Current assets		
Cash at bank and in hand	<u>43,787</u>	<u>14,828</u>
Creditors: amounts falling due within one year		
Trade creditors	200	150
Other creditors	<u>3,834</u>	<u>-</u>
	<u>4,034</u>	<u>150</u>
Creditors: amounts falling due after more than one year		
Other creditors	<u>-</u>	<u>3,684</u>
Capital and reserves		
Profit and loss account	<u>39,753</u>	<u>10,994</u>
Profit and loss account		
Brought forward	10,994	(3,684)
Profit	<u>28,759</u>	<u>14,678</u>
	<u>39,753</u>	<u>10,994</u>

Independent examiner's report on the accounts

Report to the trustees/ members of MC FUND

On accounts for the year ended 31st May 2024

Responsibilities and basis of report: -

I report to the trustees on my examination of the accounts for the year ended 31 March 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under s145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under s145(5)(b) of the Act.

Independent examiner's statement: -

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Faiza Faisal

Name: Mrs Faiza Faisal

Address: - Fast Accountancy Solutions Ltd
84 Katherine Road
E6 1EN

Relevant professional qualification(s) or body (if any)

Date 28-02-2025