

**THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE SANCTUARY FOR ALL NATIONS**

Charity reg. no 1138107

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDING 31 DECEMBER 2024

Trustees	Mr. Oluwole Oyenekan Mrs. Olusola Oluwatipin - Resigned 02/11/2024 Mr. Sehinde Orola – Resigned 02/11/2024 Mr. Abimbola Sulola Mr. Mfonobong Udoekong – Appointed 22/10/2025
Charity registration number	1138107
Principal Office	19 Aperdele Road Leatherhead KT22 7QT
Parish Pastor	Pastor Louis Oikeh
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Barclays Bank Plc Surbiton Surrey

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TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and the financial statements for The Redeemed Christian Church of God Grace Sanctuary for All Nations (the charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

LEGAL STATUS

The charity was constituted under a Trust Deed dated 13th September 2010 and is registered in England and Wales with charity number 1138107.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs and take decisions on major issues affecting the charity. The Parish Pastor manages the spiritual aspect and the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Grace Sanctuary for All Nations is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. Grace Sanctuary for All Nation's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes.'

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied those adequate systems and controls are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty; and to promote any charitable activity for the benefits of the local people. To achieve its objectives, the church adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings
- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,

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TRUSTEES' REPORT (Continued)
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- Organising children and youth activities to promote unity in the community, and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

GRANT MAKING POLICY

Under the "Agreement of Common Purpose" Grace Sanctuary for All Nations, Kingston upon Thames has agreed to Support RCCG Missions. Support is given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The charity is grateful to its volunteers for their services to the charity during the year. It is estimated that over 2000 hours were provided by volunteers during the year. If this is conservatively valued at £8.00 per hour, the volunteer's effort will amount to over £16,000.

REVIEW OF ACTIVITIES

The Charity continues to participate at the forefront of community services in Kingston. One volunteers from the church serves as members of the Kingston Street Pastors and one as member of Kingston Prayer Pastors. This gives the church opportunity to be an integral part of the work that is going on in sharing the love of God and keeping Kingston and its youths safe at weekends.

The charity had virtual evangelising through the year with several guest ministers. It also held door to door evangelism, sharing tracts and flyers in the community. This brought about increase in the number of congregations during church services.

The Charity celebrated the Mother's Day and Father's Day respectively for the members of its immediate community.

The Charity held seminars on mental health issues. Members of the community well attended this.

The Charity continues to run her food bank to help support those in need in the community.

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The Charity organised an evangelical conference on virtual in November which attracted people all over the world with old members from Nigeria, Canada, USA, and the Netherlands joining the 3 hours programme.

The Charity organised community outreach in the community park in March 2024. The outreach lasted 6 hours, tracts and flyers were shared to members of the community and food packs were also shared with the community.

The Charity marked her 15th Anniversary in first week in December 2024, and it was glorious and well attended.

PUBLIC BENEFITS

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to £8,000 to £16,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are content that its free reserve of £20,000 is adequate and above its policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided through voluntary tithes and offerings members of the church members.

FUTURE DEVELOPMENT

The charity continues to explore numerous ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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TRUSTEES' REPORT (Continued)
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees in **29/10**

2025 and signed on their behalf by:

Mr. Oluwole Oyenekan
Chairman
Board of Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE SANCTUARY FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - GRACE
SANCTUARY FOR ALL NATIONS

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 10 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011.
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was conducted in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Akintayo Ojo FCCA
Chartered Certified Accountant

46 Hollywood Way
Erith
Kent
DA8 2QE
Date: 30 - Oct - 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD
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STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	19,204	1,065	20,269	21,270
Activities in furtherance of charity's object	3	146	-	146	180
Investment Income	4	579	-	579	973
Gift aid	5	8,905	-	8,905	-
Total incoming resources		<u>28,834</u>	<u>1,065</u>	<u>29,899</u>	<u>22,423</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	6	402	-	402	-
Grants payable - institutional	7	1,570	-	1,570	1,078
Costs of activities in furtherance of charities objects	8	47,682	-	47,682	28,227
Management and governance costs	9	2,000	-	2,000	900
Total resources expended		<u>51,654</u>	<u>-</u>	<u>51,654</u>	<u>30,205</u>
Net (outgoing)/incoming resources for year		- 22,820	1,065	- 21,755	- 7,782
Total funds at the start of the year		110,149	1,862	112,011	119,793
BALANCE AT END OF YEAR		<u>87,329</u>	<u>2,927</u>	<u>90,256</u>	<u>112,011</u>
Movement in funds					
Designated - building		63,063		63,063	63,063
Restricted - building		-	2,927	2,927	1,862
General - unrestricted		24,266		24,266	47,086
Total funds at the end of the year		<u>87,329</u>	<u>2,927</u>	<u>90,256</u>	<u>112,011</u>

Movements in reserves and all recognised and losses are shown above.

The charity's incoming resources and resources expended all relate to continuing activities.

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BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed assets	10	1,928	1,276
CURRENT ASSETS			
Debtors	11	65,650	15,745
Cash and bank balances	12	23,478	96,241
		<u>89,128</u>	<u>111,986</u>
LIABILITIES			
Creditors & Accruals	13	-	-
Accrued accountancy fees		800	650
(amount falling due within one year)		-	600
		<u>800</u>	<u>1,250</u>
NET ASSETS		<u>90,256</u>	<u>112,011</u>
CHARITY FUNDS			
Designated - building	1d	63,063	63,063
Restricted - building	1e	2,927	1,862
General - unrestricted	1f	24,266	47,086
TOTAL FUNDS		<u>90,256</u>	<u>112,011</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 2025 and signed on their behalf by:

29/10/2025

Mr. Oluwole Oyenekan
Chairman

THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE SANCTUARY FOR ALL NATIONS
NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £250. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.
- (f) Designated funds are unrestricted general funds reserved for specific project to promote the charity's object.

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations				
Tithe	19,204	-	19,204	14,430
Other collections	-	745	745	6,693
Sundry donations	-	320	320	147
	<u>19,204</u>	<u>1,065</u>	<u>20,269</u>	<u>21,270</u>
 3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	 £	 £	 £	 £
Employer's NI relief	-	-	-	-
Book sales	146	-	146	180
	<u>146</u>	<u>-</u>	<u>146</u>	<u>180</u>
 4. INVESTMENT INCOME	 £	 £	 £	 £
Interest received	579	-	579	973
 5. GIFT AID	 £	 £	 £	 £
Gift aid reclaimed	8,905	-	8,905	-

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
6. Grants payable - individual				
Individual welfare	402	-	402	-
7. Grants payable - institutional				
Charitable giving -UK	1,570	-	1,570	1,078
Charitable giving -overseas	-	-	-	-
Total	1,570	-	1,570	1,078
List of institutional grants payable	£	£	£	£
RCCG WEM World evangelism	145	-	145	52
RCCG Central Office Central Office Suppc	650	-	650	600
Festival of Life Mission Support	260	-	260	240
Evangelical Alliance Mission Support	-	-	-	90
Other Charities Charity donations	515	-	515	96
Total grant payable - institutional	1,570	-	1,570	1,078
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Guest ministers expenses	500	-	500	400
Hall hire, rent & rates	7,435	-	7,435	4,090
Books and teaching materials	172	-	172	180
Missions and evangelism	2,306	-	2,306	1,629
Welfare & hospitality	2,529	-	2,529	1,532
Printing, postage, stationery & telephone	-	-	-	173
Insurance	142	-	142	142
Community projects	12,487	-	12,487	2,194
Worship cost & church occasion	3,245	-	3,245	2,016
IT Consumables	156	-	156	-
Music	270	-	270	2,176
Admin expenses	575	-	575	489
Depreciation	793	-	793	575
Conference costs & retreat	2,298	-	2,298	3,159
Travel & subsistence	4,875	-	4,875	472
Staff cost	9,900	-	9,900	9,000
	47,682	-	47,682	28,227
9. MANAGEMENT AND GOVERNANCE COSTS				
Professional fees	1,200	-	1,200	250
Examiner's fees - accountancy	800	-	800	650
	2,000	-	2,000	900

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

10. TANGIBLE FIXED ASSETS

	Musical equipment	Church equipment	Office equipment	Total 31-Dec 2024	Total 31-Dec 2023
Cost	£	£	£	£	£
At 1 January 2023	8,074	2,858	259	11,191	10,690
Additions		400	470	870	501
At 31 December 2023	<u>8,074</u>	<u>3,258</u>	<u>729</u>	<u>12,061</u>	<u>11,191</u>
Depreciation					
At 1 January 2023	6,223	2,858	259	9,340	9,340
Charge for the year	575	100	118	793	575
At 31 December 2023	<u>6,798</u>	<u>2,958</u>	<u>377</u>	<u>10,133</u>	<u>9,915</u>
Net book value					
At 31 December 2023	<u>1,276</u>	<u>-</u>	<u>352</u>	<u>1,928</u>	<u>1,276</u>

11. CASH BALANCES

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Cash at Bank	23,478	96,241
	<u>23,478</u>	<u>96,241</u>

12. DEBTORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
Other Debtors	65,650	15,745
	<u>65,650</u>	<u>15,745</u>

13. CREDITORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
Accrual and deferred income: accountancy fees (amount falling due within one year)	800	650
	-	600
	<u>800</u>	<u>1,250</u>

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2024

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Wages and salaries	9,000	9,000
Social security costs	-	-
	<u>9,000</u>	<u>9,000</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2024 No.	Year ended 31-Dec 2023 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Depreciation of tangible assets owned by the charity	575	575
Independent Examiner's fees	<u>650</u>	<u>650</u>