

**THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE SANCTUARY FOR ALL NATIONS**

Charity reg. no 1138107

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDING 31 DECEMBER 2020

Trustees	Mr. Oluwole Oyenekan Mr. Louis Oikeh - resigned 19 October 2020 Mrs. Olusola Oluwatipin Mr. Sehinde Orola
Charity registration number	1138107
Principal Office	19 Aperdele Road Leatherhead KT22 7QT
Parish Pastor	Pastor Louis Oikeh
Independent Examiner	Akintayo Ojo FCCA Resource Management Consultants Ltd 46 Hollywood Way Erith DA8 2QE
Bankers	Barclays Bank Plc Surbiton Surrey

THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE SANCTUARY FOR ALL NATIONS

TRUSTEES' REPORT
FOR YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and the financial statements for The Redeemed Christian Church of God Grace Sanctuary for All Nations (the charity) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

LEGAL STATUS

The charity was constituted under a Trust Deed dated 13th September 2010 and is registered in England and Wales with charity number 1138107.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for newly appointed trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs and take decisions on major issues affecting the charity. The Parish Pastor manages the spiritual aspect and the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Grace Sanctuary for All Nations is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. Grace Sanctuary for All Nation's relationship with other RCCG parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied those adequate systems and controls are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty; and to promote any charitable activity for the benefits of the local people. To achieve its objectives, the church adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings
- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,

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- Organising children and youth activities to promote unity in the community, and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

GRANT MAKING POLICY

Under the "Agreement of Common Purpose" Grace Sanctuary for All Nations, Kingston upon Thames has agreed to Support RCCG Missions. Support is given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The charity enjoys the services of various volunteers, who contribute enormously to various areas of service provision, development, and implementation of the church's vision. The charity is grateful to its volunteers for their services to the charity during the year. It is estimated that over 2400 hours were provided by volunteers during the year. If this is conservatively valued at £8.00 per hour, the volunteer's effort will amount to over £19200.

REVIEW OF ACTIVITIES

The Charity continues to participate at the forefront of community services in Kingston. One volunteers from the church serves as members of the Kingston Street Pastors and one as member of Kingston Prayer Pastors. This gives the church opportunity to be an integral part of the work that is going on in sharing the love of God and keeping Kingston and its youths safe at weekends.

Charity activities were reduced in 2020 due to Covid restriction and the lockdown of place of worship. However, the charity was able to carry out her annual evangelical weekend in the last week of February 2020 before the lockdown. For the weekend the church went to the high street of Kingston upon-Thames, to share tracts, chat with people and spread the word of God.

During the Restriction, we on two separate times bought food stuff and distributed to members houses to help people with the hardship of Covid restriction

We had women conference in November 2020 virtually and it attracted people all over the world with old members from Nigeria, Canada, USA, and Netherlands joining the 2 hours programme.

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FOR YEAR ENDED 31 DECEMBER 2020

We celebrated the church's 11th Anniversary virtually, and the church's crossover special service was done virtually on 31st December 2020

Overall, it was a great success as we have started seeing positive changes in people's lives in the community. One of those changes includes being a great role model to other young people in the community.

IMPACT OF COVID-19

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns were declared. The Lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us to continue to meet the needs of our members, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom. However, other activities of the charity that involves physical contact with beneficiaries in the community and could not be carried out virtually during the period were kept on hold in line with the government's lockdown directive.

We also confirm that the charity received the HMRC's Corona Virus Job Retention scheme grant to support payment of staff who had to be put on furlough leave during the period. Total amount received is shown under grant received in note 4 on page 12 of the report.

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TRUSTEES' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2020

The Church and her members continue to support Compassion. Compassion is an international Christian child development and child advocacy ministry. The Church continues to maintain a relationship with Compassion in a mission to meet the needs of the less privileged children in other parts of the world

The charity continues to offer counselling and advisory sessions daily to members on matters of family life and education of young members. Additionally, the Church continues to provide a Youth Church where teenagers meet on Sunday morning under a caring, supportive, and encouraging atmosphere.

The charity continues to enjoy growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

PUBLIC BENEFITS

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in banks and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £8,000 to £16,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees are content that its free reserve of £20,000 is adequate and above its policy range, but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

PRINCIPAL FUNDING

Funding has been provided mainly through voluntary tithes and offerings members of the church members.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

The Charity is planning to acquire a permanent place of worship and meeting as part of future development. The Charity intends to use part of the hall for an after-school Club and Crèche Facilities for the community.

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TRUSTEES' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees in 13th October 2021 and signed on their behalf by:

Mr. Oluwole Oyenekan
Chairman
Board of Trustee

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INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD – GRACE
SANCTUARY FOR ALL NATIONS

I report on the accounts of the charity for the year ended 31 December 2020 which is set out on pages 10 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011.
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA
Chartered Certified Accountant

46 Hollywood Way
Erith
Kent

DA8 2QE

Date: 18th October 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
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STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	18,262	-	18,262	21,856
Activities in furtherance of charity's object	3	35	4,667	4,702	58
Investment Income	4	71	-	71	220
Gift aid	5	10,965	-	10,965	2,000
Total incoming resources		<u>29,333</u>	<u>4,667</u>	<u>34,000</u>	<u>24,134</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	6	750	-	750	721
Grants payable - institutional	7	2,808	-	2,808	5,209
Costs of activities in furtherance of charities objects	8	9,931	4,667	14,598	24,735
Management and governance costs	9	1,625	-	1,625	1,260
Total resources expended		<u>15,114</u>	<u>4,667</u>	<u>19,781</u>	<u>31,926</u>
Net (outgoing)/incoming resources for year		14,219	-	14,219	- 7,792
Total funds at the start of the year		106,084	1,862	107,946	115,738
BALANCE AT END OF YEAR		<u>120,303</u>	<u>1,862</u>	<u>122,165</u>	<u>107,946</u>
Movement in funds					
Designated - building		55,863		55,863	55,863
Restricted - building		-	1,862	1,862	1,862
General - unrestricted		64,440		64,440	50,221
Total funds at the end of the year		<u>120,303</u>	<u>1,862</u>	<u>122,165</u>	<u>107,946</u>

Movements in reserves and all recognised and losses are shown above.

The trustees have resolved to transfer from its general unrestricted fund, a sum of £55,863 to a designated funds for building towards acquiring a place of worship.

The charity's incoming resources and resources expended all relate to continuing activities.

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BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed assets	10	-	-
CURRENT ASSETS			
Debtors	11	-	2,700
Cash and bank balances	12	123,040	106,944
		<u>123,040</u>	<u>109,644</u>
LIABILITIES			
Creditors & Accruals	13		
Accrued accountancy fees		875	900
(amount falling due within one year)		-	797
		<u>875</u>	<u>1,697</u>
NET ASSETS			
		<u>122,165</u>	<u>107,946</u>
CHARITY FUNDS			
Designated - building	1d	55,863	55,863
Restricted - building	1e	1,862	1,862
General - unrestricted	1f	64,440	50,221
TOTAL FUNDS		<u>122,165</u>	<u>107,946</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 13th October 2021 and signed on their behalf by:

Mr. Oluwole Oyekan
Chairman

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £250. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|-------------------------|---|-----|------------------|
| Musical equipments | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.
- (f) Designated funds are unrestricted general funds reserved for specific project to promote the charity's object.

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations				
Tithe	18,237	-	18,237	21,856
Other collections	-	-	-	-
Sundry donations	25	-	25	-
	<u>18,262</u>	<u>-</u>	<u>18,262</u>	<u>21,856</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Employer's NI relief	35	-	35	58
HMRC JRS Grant	-	4,667	4,667	-
	<u>35</u>	<u>4,667</u>	<u>4,702</u>	<u>58</u>
4. INVESTMENT INCOME	£	£	£	£
Interest received	71	-	71	220
5. GIFT AID	£	£	£	£
Gift aid reclaimed	10,965	-	10,965	2,000

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
6. Grants payable - individual				
Individual welfare	750	-	750	721
7. Grants payable - institutional				
Charitable giving -UK	2,808	-	2,808	5,209
Charitable giving -overseas	-	-	-	-
Total	2,808	-	2,808	5,209

List of institutional grants payable	£	£	£	£
RCCG WEM World evangelism	1,078	-	1,078	3,409
RCCG Central Office Central Office Support	1,000	-	1,000	1,200
Festival of Life Mission Support	500	-	500	600
RCCG Missions in UK Mission Support	-	-	-	-
Other Charities Charity donations	230	-	230	-
Total grant payable - institutional	2,808	-	2,808	5,209

8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Guest ministers expenses	200	-	200	830
Seminar, conferences & training	-	-	-	912
Hall hire, rent & rates	1,382	-	1,382	4,800
Books and teaching materials	-	-	-	-
Missions and evangelism	564	-	564	414
Welfare & hospitality	1,005	-	1,005	1,258
Printing, postage, stationery & telephone	292	-	292	406
Meeting refreshments	-	-	-	840
Community projects	-	-	-	2,982
Worship cost & church occasion	297	-	297	524
IT Consumables	224	-	224	158
Music	140	-	140	481
Admin expenses	579	-	579	670
Covid Support	560	-	560	-
Travel & subsistence	321	-	321	1,402
Staff cost	4,368	4,667	9,035	9,058
	9,931	4,667	14,598	24,735

9. MANAGEMENT AND GOVERNANCE COSTS

	£	£	£	£
Professional fees	750	-	750	360
Examiner's fees - accountancy	875	-	875	900
	1,625	-	1,625	1,260

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2020

10. TANGIBLE FIXED ASSETS

	Musical equipments	Church equipments	Office equipments	Total 31-Dec 2020	Total 31-Dec 2019
Cost	£	£	£	£	£
At 1 January 2020	5,773	2,858	259	8,890	8,890
Additions	-	-	-	-	-
At 31 December 2020	<u>5,773</u>	<u>2,858</u>	<u>259</u>	<u>8,890</u>	<u>8,890</u>
Depreciation					
At 1 January 2020	5,773	2,858	259	8,890	8,890
Charge for the year	-	-	-	-	-
At 31 December 2020	<u>5,773</u>	<u>2,858</u>	<u>259</u>	<u>8,890</u>	<u>8,890</u>
Net book value					
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. CASH BALANCES

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Cash at Bank	123,040	106,944
	<u>123,040</u>	<u>106,944</u>

12. DEBTORS

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
	£	£
Other Debtors	-	2,700
	<u>-</u>	<u>2,700</u>

13. CREDITORS

	Year ended 31-Dec 2020	Year ended 31-Dec 2019
Accrual and deferred income: accountancy fees (amount falling due within one year)	875	900
	-	797
	<u>875</u>	<u>1,697</u>

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NOTES TO THE ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2020

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Wages and salaries	9,000	9,000
Social security costs	35	58
	<u>9,035</u>	<u>9,058</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2020 No.	Year ended 31-Dec 2019 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging

	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Depreciation of tangible assets owned by the charity	-	-
Independent Examiner's fees	<u>875</u>	<u>900</u>