

**ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Parochial Church Council

Andrew Clayton  
The Revd Shei Crowther  
Mary Easton  
William Edwards  
Alessandra Ferrari  
Christopher Fletcher-Campbell  
Chantal Gewers  
Steve Goddard  
Ellen Hudspith  
Tony Lemon  
Caroline Pepys  
Sarah Pepys  
Stephen Purbrick  
Val Tate  
The Revd Kate Tuckett  
Edward Wates  
Professor W H Whyte  
Joan Bailes (Appointed 1 May 2023)  
Judy Bastin (Appointed 1 May 2023)  
Michael Daniell (Appointed 1 May 2023)  
Jack Sobey (Appointed 1 May 2023)

### Charity number

1138106

### Independent examiner

Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

### Bankers

CAF Bank Limited  
25 Kings Hill Ave  
Kings Hill  
West Malling  
ME19 4JQ  
  
CCLA Investment Management Limited  
The CBF Church of England Funds  
80 Cheapside  
London  
EC3V 6DZ

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

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# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## PAROCHIAL CHURCH COUNCIL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The members of the Parochial Church Council submit their annual report and financial statements for the year ended 31 December 2023. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the day to day administration of the assets and the church of St Peter's, Wolvercote.

When planning our activities for 2023 the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC is committed to enabling worship and prayer, pastoral care, and mission and outreach.

#### Achievements and performance

2023 has been a busy and encouraging year for St Peter's. We are glad to have seen increasing attendance recovery after lockdown, and at Christmas in particular, it was heartening to note significantly increased congregations from the last two years. So while it is good that the immediate shadow of the pandemic is behind us, we are mindful that Covid has brought about long-term changes in how people engage with church and community. We continue to be a very active church, organising and hosting diverse services and events, and I would like to thank everyone who makes this happen.

In 2022 the PCC reviewed our mission and vision, agreeing our purpose:

*We exist to love God and to share the good news of Jesus Christ. We express this through our gathering in worship, caring for one another, and serving our parish and world.*

We also agreed values of *rootedness, inclusivity, creativity and being community-facing*, and developed four priorities for our activity: a) to invest in our own worship and spirituality; b) to develop our inclusive compassionate community; c) to work with children and families; d) to become a known centre for community life and to provide loving service to that community.

2023 has been a time to embed our activities into this vision. Alongside existing activities and worship, we have worked on the following areas:

- Developing our Friendship Centre for Ukrainian visitors into a wider community board games café, at which we have been pleased to welcome regular families after school.
- Joining the Inclusive Church network
- Appointing a new Children's and Families' Leader
- Developing a monthly Messy Church, to which we have welcomed several new families
- Continuing to develop our new Sunday evening contemplative service, which included a Lent series on praying with art
- Building relationships with our local school choir who we welcomed to sing at two services during the year, and a local community choir who contributed to our carol service.



# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## PAROCHIAL CHURCH COUNCIL REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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We continue to value our partnerships, working closely with our benefice church of All Saints' Wytham, and with St Michael's Summertown and Wolvercote Baptist Church who form our ecumenical partnership. With our partnership churches we were pleased to offer six well-attended lectures over the year, to have developed a series of local partnership walks, and to have reviewed the pattern of our meetings, meeting over food, with more of a social feel. We have also been intentional about building and developing partnerships within the local community, particularly with those involved in creating a new community room, and establishing a regular meeting of local organisations providing food outreach and community support.

The PCC met six times last year. In November Sarah Pepys stood down from her role as Parish Safeguarding Officer and Deputy Churchwarden. We are all tremendously grateful for her significant contribution to the church in both of these roles. We are also very grateful to Anne Dorman who has held the work with children and families on an interim basis, while we have recruited to this role, and are delighted to have welcomed Stacey Van Dyk as our Children's and Families' Leader from December.

Like many organisations, our finances remain tight and unpredictable. Although we have seen a welcome rise in room bookings, we continue to face real challenges with the cost of energy, and are very grateful to our congregations who have responded with huge generosity to manage this situation. We continue to monitor our budget carefully. We were pleased to donate over £15,000 to charitable purposes in 2023.

I am grateful to so many people whose work and ministry gives life to our church. Individuals are too numerous to name but I would like to pay particular tribute to the PCC, ministry team, church wardens and Standing Committee. There is much to celebrate and we move forwards together in good heart.

#### **Financial review**

The attached financial statements are for the year ended 31 December 2023. The financial statements show a deficit of £41,896 in overall Funds (2022: deficit £48,750), but a surplus of £9,939 in unrestricted funds (2022: surplus of £7,048).

The PCC budgeted for a small deficit for 2023. In the event, this was converted to a surplus, due mainly to congregational generosity, to significantly better-than-expected income from hire of the Parish Rooms, as well as some savings on staff costs.

The PCC was able to meet its full Parish Share set by the Diocese via the Deanery Synod, and is budgeting to do so again in 2024.

Allocation to the Mission Fund for distribution to the church's chosen charities remained at 10% of income from congregational giving and sundry donations (including Gift Aid).

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments (equivalent to £41,000 in 2023) to cover emergency situations that may arise from time to time. Net current assets of £59,600 held on unrestricted funds in the current account, after designations, at the end of the year enabled us to try to achieve this target.

#### **Structure, governance and management**

St Peter's, Wolvercote Parochial Church Council is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 17 September 2010, the PCC completed the process of registration with the Charity Commission (Registration Number 1138106) to comply with the new requirements introduced by the Charities Act.

The charity is administered by the members of the PCC. However, between PCC meetings various sub-committees operating under the overall guidance of the PCC conduct the day-to-day business of the parish.

The members of the PCC hold their position either ex officio or by election. Elected members of the PCC are appointed at the Annual Parochial Church Meeting by a vote of those parishioners whose names are registered on the churches' electoral roll.

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## PAROCHIAL CHURCH COUNCIL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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The parochial church council who served during the year and up to the date of signature of the financial statements were:

### Ex Officio members

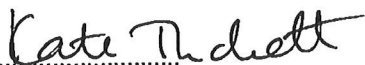
Incumbent	The Revd Kate Tuckett
Churchwardens	Chantal Gewers Edward Wates
Deputy churchwardens	Val Tate (co-opted May 2023) Sarah Pepys (co-opted May 2023)
Associate clergy	The Revd Shei Crowther The Revd Dr William Whyte
Licensed lay minister	Tony Lemon
Deanery Synod representative and Treasurer	Christopher Fletcher Campbell

### Elected members

Joan Bailes (from May 2023)  
Judy Bastin (from May 2023)  
Evelyn Bryant (until April 2023)  
Andrew Clayton  
Diana Clews (until April 2023)  
Michael Daniell (from May 2023)  
Mary Easton  
William Edwards  
Alessandra Ferrari  
Ellen Hudspith  
Beth Knowles (until April 2023)  
Caroline Pepys  
Stephen Purbrick  
Steve Goddard  
Amanda Saville (until April 2023)  
Jack Sobey (from May 2023)

On appointment, new trustees are given a copy of *PCC Accountability: The Charities Act 2011 and PCC* (fifth edition), and an opportunity to discuss topics such as the history of the Charity, the purpose of the Charity and its strategic objectives, the donation making process and an introduction to key members of the Charity.

The Parochial Church Council report was approved by the Board of Parochial Church Council.



The Revd Kate Tuckett  
**Trustee**

Date: 28-4-24

**INDEPENDENT EXAMINER'S REPORT****TO THE PAROCHIAL CHURCH COUNCIL OF ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL**

I report to the parochial church council on my examination of the financial statements of St Peters, Wolvercote Parochial Church Council (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the parochial church council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Gary Pready FCA**  
**Critchleys Audit LLP**  
Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

25 July 2024

Dated: .....



# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	119,408	-	119,408	119,862	-	119,862
Other trading activities	4	64,325	-	64,325	58,750	-	58,750
Investments	5	2,097	1,091	3,188	849	442	1,291
<b>Total income</b>		<b>185,830</b>	<b>1,091</b>	<b>186,921</b>	<b>179,461</b>	<b>442</b>	<b>179,903</b>
<b>Expenditure on:</b>							
Charitable activities	6	175,891	52,926	228,817	172,413	56,240	228,653
<b>Total expenditure</b>		<b>175,891</b>	<b>52,926</b>	<b>228,817</b>	<b>172,413</b>	<b>56,240</b>	<b>228,653</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>9,939</b>	<b>(51,835)</b>	<b>(41,896)</b>	<b>7,048</b>	<b>(55,798)</b>	<b>(48,750)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		107,382	587,239	694,621	100,334	643,037	743,371
<b>Fund balances at 31 December 2023</b>		<b>117,321</b>	<b>535,404</b>	<b>652,725</b>	<b>107,382</b>	<b>587,239</b>	<b>694,621</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		496,887		548,716
<b>Current assets</b>					
Debtors	13	2,381		2,066	
Cash at bank and in hand		166,901		158,708	
		<u>169,282</u>		<u>160,774</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(13,444)</u>		<u>(14,869)</u>	
<b>Net current assets</b>			155,838		145,905
<b>Total assets less current liabilities</b>			<u>652,725</u>		<u>694,621</u>
<b>Net assets excluding pension liability</b>			<u>652,725</u>		<u>694,621</u>
			<u><u>        </u></u>		<u><u>        </u></u>
<b>The funds of the charity</b>					
Restricted income funds	15	535,404		587,239	
Unrestricted funds		117,321		107,382	
		<u>652,725</u>		<u>694,621</u>	
		<u><u>        </u></u>		<u><u>        </u></u>	

The financial statements were approved by the parochial church council on 28-4-24

Kate Tuckett  
The Revd Kate Tuckett  
Trustee

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

St Peter's, Wolvercote Parochial Church Council is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 17 September 2010, the PCC completed the process of registration with the Charity Commission (Registration Number 1138106).

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the parochial church council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the parochial church council continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the parochial church council in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Parochial Church Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.



# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

The Charity utilises the following restricted funds:

**Sparsey Place (restricted)**

This contains the fixed assets relating to Sparsey Place.

**Memorial Fund (restricted)**

This comprises restricted funds for use in specific projects or purchases as decided by the donor.

**Fabric Fund (restricted)**

The Fabric Fund (restricted) contains the fixed assets of the church (with the exception of Sparsey Place) and funds set aside to maintain, enhance or develop the fabric of the church buildings and grounds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Rental income from the letting of church premises is recognised when the rental is due. Dividends and interest are accounted for when receivable and are received gross.

No amounts are included in the financial statements for services donated by volunteers.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants and donations are mainly made for the propagation of the Gospel and to support other church-related organisations both at home and abroad.

The Diocesan Parish Share is accounted for when payable.

#### 1.6 Tangible fixed assets

Land and buildings include the curate's house at 13 Sparsey Place, which is shown at its original cost to the PCC. No depreciation charge is shown for this asset as the PCC are of the opinion that the residual value at the end of its useful economic life to the PCC will be at least the original cost.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years straight line
Fixtures, fittings and equipment	33.33% and 10% straight line
Organ	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the parochial church council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Covenanted and uncovenanted	96,632	80,891
Legacies receivable	-	20,479
Income tax recoverable	21,672	18,492
Collections (open plate) at services	1,104	-
	<u>119,408</u>	<u>119,862</u>

### 4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Advertising and Sales	2,934	2,715
Lettings - Sparsey Place	16,738	15,960
Lettings - Church Room	24,778	16,333
Fees	2,949	3,441
Sundry	554	337
Trading activity income: other	16,372	19,964
	<u>64,325</u>	<u>58,750</u>

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **5 Income from investments**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,097	1,091	3,188	849	442	1,291



# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities

	Missionary and charitable giving 2023 £	Ministry and church running costs 2023 £	Governance costs 2023 £	Total 2023 £	Missionary and charitable giving 2022 £	Ministry and church running costs 2022 £	Governance costs 2022 £	Total 2022 £
Depreciation and impairment	-	51,830	-	51,830	-	56,240	-	56,240
Grants and donations	24,681	-	-	24,681	19,402	-	-	19,402
Parish share of Diocesan Expenses	-	70,471	-	70,471	-	68,139	-	68,139
Clergy expenses contribution	-	226	-	226	-	106	-	106
Church running expenses	-	20,658	-	20,658	-	25,358	-	25,358
Church Room expenses	-	1,996	-	1,996	-	2,314	-	2,314
Church maintenance	-	21,828	-	21,828	-	14,310	-	14,310
Upkeep of churchyard	-	4,737	-	4,737	-	3,466	-	3,466
Costs re Sparsey Place	-	526	-	526	-	1,425	-	1,425
Salaries and wages	-	15,818	-	15,818	-	13,991	-	13,991
Stationery, sundries and office expenses	-	4,957	-	4,957	-	12,107	-	12,107
100 Club	-	2,598	-	2,598	-	2,150	-	2,150
Misc. Church Expenses	-	1,858	-	1,858	-	4,302	-	4,302
	24,681	197,503	-	222,184	19,402	203,908	-	223,310

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities		(Continued)			
Share of governance costs (see note 7)					
	-	-	6,633	-	5,343 5,343
	24,681	197,503	6,633	19,402	5,343 228,653
Analysis by fund					
Unrestricted funds	24,681	144,577	6,633	19,402	5,343 172,413
Restricted funds	-	52,926	-	-	- 56,240
	24,681	197,503	6,633	19,402	5,343 228,653



# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent Examination Fees	-	3,000	3,000	1,842
Other	-	3,633	3,633	3,501
	<u>-</u>	<u>6,633</u>	<u>6,633</u>	<u>5,343</u>
Analysed between Charitable activities	-	6,633	6,633	5,343
	<u>-</u>	<u>6,633</u>	<u>6,633</u>	<u>5,343</u>

### 8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,000	1,842
Depreciation of owned tangible fixed assets	<u>51,830</u>	<u>56,240</u>

### 9 Parochial Church Council

No members of the Parochial Church Council received or waived any emoluments during the period in respect of their services as a trustee (previous year: £nil).

Ordained members of the clergy, in receipt of a stipend, do so directly from the Church of England.

### 10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Organ	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	679,267	95,365	242,621	1,017,253
At 31 December 2023	679,267	95,365	242,621	1,017,253
<b>Depreciation and impairment</b>				
At 1 January 2023	240,139	82,825	145,572	468,536
Depreciation charged in the year	23,272	4,296	24,262	51,830
At 31 December 2023	263,411	87,121	169,834	520,366
<b>Carrying amount</b>				
At 31 December 2023	415,856	8,244	72,787	496,887
At 31 December 2022	439,128	12,539	97,049	548,716

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	21	-
Prepayments and accrued income	2,360	2,066
	2,381	2,066

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	1,083
Accruals and deferred income	13,444	13,786
	13,444	14,869

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022	Movement in funds		Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Sparsey Place	97,475	-	-	97,475	-	-	97,475
Memorial Funds	6,298	83	-	6,381	205	-	6,586
Fabric Fund	539,264	359	(56,240)	483,383	886	(52,926)	431,343
	<u>643,037</u>	<u>442</u>	<u>(56,240)</u>	<u>587,239</u>	<u>1,091</u>	<u>(52,926)</u>	<u>535,404</u>

# ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	107,382	185,830	(175,891)	117,321
	<u>107,382</u>	<u>185,830</u>	<u>(175,891)</u>	<u>117,321</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	100,334	179,461	(172,413)	107,382
	<u>100,334</u>	<u>179,461</u>	<u>(172,413)</u>	<u>107,382</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	-	496,887	496,887
Current assets/(liabilities)	117,321	38,517	155,838
	<u>117,321</u>	<u>535,404</u>	<u>652,725</u>
	<u>117,321</u>	<u>535,404</u>	<u>652,725</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Tangible assets	-	548,716	548,716
Current assets/(liabilities)	107,382	38,523	145,905
	<u>107,382</u>	<u>587,239</u>	<u>694,621</u>
	<u>107,382</u>	<u>587,239</u>	<u>694,621</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).