

Charity registration number 1138106

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council

Evelyn Bryant
Andrew Clayton
Diana Clews
The Revd Shei Crowther
Mary Easton
William Edwards (Appointed 24 April 2022)
Alessandra Ferrari (Appointed 24 April 2022)
Christopher Fletcher-Campbell
Chantal Gewers
Steve Goddard
Ellen Hudspith
Beth Knowles
Tony Lemon
Caroline Pepys
Sarah Pepys (Appointed 19 July 2022)
Stephen Purbrick (Appointed 24 April 2022)
Amanda Saville
Val Tate (Appointed 19 July 2022)
The Revd Kate Tuckett
Edward Wates
The Revd Dr William Whyte

Charity number

1138106

Registered office

First Turn
Upper Wolvercote
Oxford
OX2 8AQ

Independent examiner

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Bankers

CAF Bank Limited
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

CCLA Investment Management Limited
The CBF Church of England Funds
80 Cheapside
London
EC3V 6DZ

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

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ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The members of the Parochial Church Council submit their annual report and financial statements for the year ended 31 December 2022. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the day to day administration of the assets and the church of St Peter's, Wolvercote.

When planning our activities for 2022 the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC is committed to enabling worship and prayer, pastoral care, and mission and outreach.

Achievements and performance

This has been a busy year for St Peter's as we have started to move on from Covid and adapt to some of the changes that the pandemic has brought. We continue to be a very active church, organising and hosting a huge range of different services and activities and I would like to say thank you to everyone who facilitates this happening.

Being busy, however, is not enough and it is important that we are focused rather than frenetic. In February our PCC met to review our mission, so that our activity can be focused in vision. A congregational-wide survey followed, alongside some conversations within the community. Our PCC agreed our purpose:

We exist to love God and to share the good news of Jesus Christ. We express this through our gathering in worship, caring for one other, and serving our parish and world.

We also agreed values of **rootedness, inclusivity, creativity** and being **community-facing**, and developed four priorities for our activity: a) to invest in our own worship and spirituality, b) to develop our inclusive compassionate community, c) to work with children and families, d) to provide loving service to our community.

This purpose, together with our values and priorities have informed our work. Alongside the regular rhythm of our worshipping life together, we have worked on the following areas of activity:

- Developing a Friendship Centre for Ukrainian visitors to the area. This has provided welcome and support to around 30 Ukrainian guests.
- Starting a new Sunday evening contemplative service which is becoming well established and gathering its own congregation, some of whom are new to church.
- Starting a pub discussion group, bringing people together socially as well as providing a space for exploration of faith and spirituality.
- Keeping the church open during the daytime – this has provided several opportunities for conversation, engagement and pastoral care.
- Finding different ways to engage with children and families in the local area, hosting a number of successful events, which are providing background for discussion about how to take this work forwards.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

PAROCHIAL CHURCH COUNCIL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We continue to value our partnerships, both with our sister church of All Saints' in Wytham with whom we work closely, and with St Michael's Summertown and Wolvercote Baptist Church who form the membership of our ecumenical partnership. We were saddened by the closure of Summertown URC in July. With our partnership churches we offered a series of intergenerational Lent activities, and have been pleased to host six lectures over the year.

The PCC met six times last year. In April, Wendy Sobey stood down from her role as churchwarden and we are all extremely grateful for her six years of hard work and dedicated service. We were delighted to elect Chantal Gewers to replace her. In addition, Clare Balme stood down from being PCC Secretary. We are grateful for her service and to Maggie Hamilton for taking up this position. At this time, Anne Dorman also resigned from her role as Children's and Families' Worker. We have had some challenges recruiting to this role, and are very pleased that, at the time of writing, Anne has stepped back into this role on a voluntary, interim basis.

We are aware that we exist in a rapidly changing context, both in terms of our own parish, and in the aftermath of the pandemic. We need to continue to be agile as we respond to how God is calling us to serve each other, our community and world, and to continue to invest in mission.

Like many organisations, we face real financial challenges with rising energy costs, and we are grateful to congregational members who responded with huge generosity to manage this situation. We continue to monitor our budget carefully in the light of ongoing financial uncertainty. We were pleased to donate over £12,000 to charitable purposes in 2022.

I am grateful to so many people whose work and ministry give life to our church. Individuals and groups are far too many to name, but I would like to pay particular tribute to our churchwardens, Chantal Gewers and Edward Wates, and deputy wardens Sarah Pepys and Val Tate, and to our ministry team. There is much to celebrate and I look forward to continuing to share the life of the parish as we move forwards together.

Revd Kate Tuckett

Financial review

The attached financial statements are for the year ended 31st December 2022. In spite of lingering effects of the COVID pandemic and the unexpectedly steep rise in energy prices due to the Russian invasion of Ukraine, the congregation's generosity has contributed to a better-than-expected outcome for the year. Legacies from several former church members were gratefully received, one of which funded a new audiovisual system. Pledged giving also increased. Effective marketing was rewarded by a rise of church room income nearly three-fold over 2021.

Expenditure on charitable activities was also up on the previous year. Notable increases were seen in; the parish share of Diocesan expenses, which had been lowered during the pandemic; church running expenses soared from £3,615 to £25,358 due to escalating energy prices; and necessary repairs to the church and churchyard memorials.

Looking ahead to 2023 the PCC is committed to its annual stewardship campaign and to planned fundraising activity. The PCC will strive to maintain and hopefully increase, church room income, and look for innovative ways to decrease energy usage. The PCC will closely monitor its budget over the year.

It is PCC policy to try to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments (equivalent to £40,634 in 2022) to cover emergency situations that may arise from time to time. Net current assets of £117,259 held on unrestricted funds, after designations, at the end of the year enabled us to achieve this target.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

PAROCHIAL CHURCH COUNCIL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

St Peter's, Wolvercote Parochial Church Council is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 17 September 2010, the PCC completed the process of registration with the Charity Commission (Registration Number 1138106) to comply with the new requirements introduced by the Charities Act 2006.

The charity is administered by the members of the PCC. However, between PCC meetings various sub-committees operating under the overall guidance of the PCC conduct the day-to-day business of the parish.

The members of the PCC hold their position either ex officio or by election. Elected members of the PCC are appointed at the Annual Parochial Church Meeting by a vote of those parishioners whose names are registered on the churches' electoral roll.

The parochial church council who served during the year and up to the date of signature of the financial statements were:

Ex Officio members

Incumbent	The Revd Kate Tuckett
Churchwardens	Wendy Sobey (until April 2022) Chantal Gewers (from April 2022) Edward Wates
Deputy churchwardens	Val Tate (co-opted July 2022) Sarah Pepys (co-opted July 2022)
Associate clergy	The Revd Shei Crowther The Revd Dr William Whyte
Licensed lay minister	Tony Lemon
Deanery Synod representative and Treasurer	Christopher Fletcher Campbell

Elected members

Evelyn Bryant
Bill Clarke (until April 2022)
Andrew Clayton
Diana Clews
Mary Easton
William Edwards (from April 2022)
Alessandra Ferrari (from April 2022)
Chantal Gewers (until April 2022)
Ellen Hudspith
Beth Knowles
Caroline Pepys
Stephen Purbrick (from April 2022)
Steve Goddard
Amanda Saville
Val Tate (until April 2022, co-opted in July 2022)

On appointment, new trustees are given a copy of *PCC Accountability: The Charities Act 2011 and PCC* (fifth edition), and an opportunity to discuss topics such as the history of the Charity, the purpose of the Charity and its strategic objectives, the donation making process and an introduction to key members of the Charity.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

PAROCHIAL CHURCH COUNCIL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council report was approved by the Board of Parochial Church Council.


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Trustee

Date: 30/4/2023
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ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

I report to the parochial church council on my examination of the financial statements of St Peters, Wolvercote Parochial Church Council (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the parochial church council of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Kirtland
Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 1/6/2023.....

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	119,862	-	119,862	114,942	8,438	123,380
Other trading activities	4	58,750	-	58,750	29,247	-	29,247
Investments	5	849	442	1,291	34	17	51
Total income		179,461	442	179,903	144,223	8,455	152,678
Expenditure on:							
Charitable activities	6	172,413	56,240	228,653	107,233	55,922	163,155
Net income/(expenditure) for the year/							
Net movement in funds		7,048	(55,798)	(48,750)	36,990	(47,467)	(10,477)
Fund balances at 1 January 2022		100,334	643,037	743,371	63,344	690,504	753,848
Fund balances at 31 December 2022		107,382	587,239	694,621	100,334	643,037	743,371

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		548,716		597,318
Current assets					
Debtors	11	2,066		1,897	
Cash at bank and in hand		158,708		152,877	
		160,774		154,774	
Creditors: amounts falling due within one year	12	(14,869)		(8,721)	
Net current assets			145,905		146,053
Total assets less current liabilities			694,621		743,371
Income funds					
Restricted funds	13		587,239		643,037
Unrestricted funds			107,382		100,334
			694,621		743,371

The financial statements were approved by the Parochial Church Council on 30/4/2023



Trustee

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

St Peter's, Wolvercote Parochial Church Council is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 17 September 2010, the PCC completed the process of registration with the Charity Commission (Registration Number 1138106).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the parochial church council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the parochial church council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the parochial church council in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Parochial Church Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The Charity utilises the following restricted funds:

The St Peter's Memorial Fund (restricted)

This comprises restricted funds for use in specific projects or purchases as decided by the donor.

The Development Fund (restricted)

This represents monies received relating to an appeal for funds to renovate and extend the existing church, with a particular aim of serving the community more effectively. Due to the small amendment of the Fabric Fund aim and use, this specific fund is no longer required and has been closed.

The Organ Fund (restricted)

This represents monies received relating to an appeal for funds towards the cost of a new organ. Since the fulfilment of its objective two years ago, namely the purchase and installation of the organ and has now been closed.

The Mission Fund (restricted)

This fund is used to give church funds to mission and charitable work across the world and in the UK.

The St Peter's Fabric Fund (restricted)

The Fabric Fund (restricted) contains the fixed assets of the church (with the exception of Sparsey Place) and funds set aside to maintain, enhance or develop the fabric of the church buildings and grounds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Rental income from the letting of church premises is recognised when the rental is due. Dividends and interest are accounted for when receivable and are received gross.

No amounts are included in the financial statements for services donated by volunteers.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants and donations are mainly made for the propagation of the Gospel and to support other church-related organisations both at home and abroad.

The Diocesan Parish Share is accounted for when payable.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Land and buildings include the curate's house at 13 Sparsey Place, which is shown at its original cost to the PCC. No depreciation charge is shown for this asset as the PCC are of the opinion that the residual value at the end of its useful economic life to the PCC will be at least the original cost.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years straight line
Fixtures, fittings and equipment	33.33% and 10% straight line
Organ	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the parochial church council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Covenanted and uncovenanted	80,891	88,857	-	88,857
Legacies receivable	20,479	-	-	-
Income tax recoverable	18,492	16,617	-	16,617
Collections (open plate) at services	-	1,627	-	1,627
Sundry donations	-	7,841	8,438	16,279
	<u>119,862</u>	<u>114,942</u>	<u>8,438</u>	<u>123,380</u>

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Advertising and Sales	2,715	3,402
Lettings - Sparsey Place	15,960	14,510
Lettings - Church Room	16,333	5,525
Fees	3,441	3,161
Sundry	337	2,649
Trading activity income: other	19,964	-
	<u>58,750</u>	<u>29,247</u>
Other trading activities	<u>58,750</u>	<u>29,247</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Interest receivable	<u>849</u>	<u>442</u>	<u>1,291</u>	<u>34</u>	<u>17</u>	<u>51</u>

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Missionary and charitable giving 2022 £	Ministry and church running costs 2022 £	Governance costs 2022 £	Total 2022 £	Missionary and charitable giving 2021 £	Ministry and church running costs 2021 £	Governance costs 2021 £	Total 2021 £
Depreciation and impairment	-	56,240	-	56,240	-	55,922	-	55,922
Grants and donations	19,402	-	-	19,402	9,285	-	-	9,285
Parish share of Diocesan Expenses	-	68,139	-	68,139	-	50,000	-	50,000
Clergy expenses contribution	-	106	-	106	-	691	-	691
Church running expenses	-	25,358	-	25,358	-	3,615	-	3,615
Church Room expenses	-	2,314	-	2,314	-	3,984	-	3,984
Church maintenance	-	14,310	-	14,310	-	6,047	-	6,047
Upkeep of churchyard	-	3,466	-	3,466	-	2,777	-	2,777
Costs re Sparsey Place	-	1,425	-	1,425	-	1,057	-	1,057
Salaries and wages	-	13,991	-	13,991	-	11,779	-	11,779
Choir and music	-	-	-	-	-	449	-	449
Stationery, sundries and office expenses	-	12,107	-	12,107	-	10,441	-	10,441
100 Club	-	2,150	-	2,150	-	2,600	-	2,600
Misc. Church Expenses	-	4,302	-	4,302	-	1,837	-	1,837

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

(Continued)

	<u>19,402</u>	<u>203,908</u>	<u>-</u>	<u>223,310</u>	<u>9,285</u>	<u>151,199</u>	<u>-</u>	<u>160,484</u>
Share of governance costs (see note 7)	<u>-</u>	<u>-</u>	<u>5,343</u>	<u>5,343</u>	<u>-</u>	<u>-</u>	<u>2,671</u>	<u>2,671</u>
	<u>19,402</u>	<u>203,908</u>	<u>5,343</u>	<u>228,653</u>	<u>9,285</u>	<u>151,199</u>	<u>2,671</u>	<u>163,155</u>
Analysis by fund								
Unrestricted funds	<u>19,402</u>	<u>147,668</u>	<u>5,343</u>	<u>172,413</u>	<u>9,285</u>	<u>95,277</u>	<u>2,671</u>	<u>107,233</u>
Restricted funds	<u>-</u>	<u>56,240</u>	<u>-</u>	<u>56,240</u>	<u>-</u>	<u>55,922</u>	<u>-</u>	<u>55,922</u>
	<u>19,402</u>	<u>203,908</u>	<u>5,343</u>	<u>228,653</u>	<u>9,285</u>	<u>151,199</u>	<u>2,671</u>	<u>163,155</u>

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
IE fees	-	1,842	1,842	1,648
Other	-	3,501	3,501	1,023
	<u>-</u>	<u>5,343</u>	<u>5,343</u>	<u>2,671</u>
Analysed between Charitable activities	-	5,343	5,343	2,671

8 Parochial Church Council

No members of the Parochial Church Council received or waived any emoluments during the period (previous year: £nil).

Ordained members of the clergy, in receipt of a stipend, do so directly from the Church of England.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Organ	Total
	£	£	£	£
Cost				
At 1 January 2022	679,267	87,727	242,621	1,009,615
Additions	-	7,638	-	7,638
At 31 December 2022	679,267	95,365	242,621	1,017,253
Depreciation and impairment				
At 1 January 2022	216,867	74,120	121,310	412,297
Depreciation charged in the year	23,272	8,706	24,262	56,240
At 31 December 2022	240,139	82,826	145,572	468,537
Carrying amount				
At 31 December 2022	439,128	12,539	97,049	548,716
At 31 December 2021	462,400	13,607	121,311	597,318

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,066	1,897

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,083	1,083
Accruals and deferred income	13,786	7,638
	14,869	8,721

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Sparsey Place	97,475	-	-	97,475	-	-	97,475
Memorial Funds	6,295	3	-	6,298	83	-	6,381
Fabric Fund	586,734	8,452	(55,922)	539,264	359	(56,240)	483,383
	<u>690,504</u>	<u>8,455</u>	<u>(55,922)</u>	<u>643,037</u>	<u>442</u>	<u>(56,240)</u>	<u>587,239</u>

ST PETERS, WOLVERCOTE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	-	548,716	548,716	-	597,318	597,318
Current assets/(liabilities)	111,273	34,632	145,905	100,334	45,719	146,053
	<u>111,273</u>	<u>583,348</u>	<u>694,621</u>	<u>100,334</u>	<u>643,037</u>	<u>743,371</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).