

**St Peter's, Wolvercote Parochial Church Council**

**Report and Financial Statements**

**for the year ended 31 December 2020**

# **St Peter's, Wolvercote Parochial Church Council**

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# **St Peter's, Wolvercote Parochial Church Council**

## **Legal and administrative information for the year ended 31 December 2020**

### **Reference and Administrative Details of the Charity**

Charity Number	1138106
Address	First Turn Upper Wolvercote OX2 8AQ
Independent examiners	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	CAF Bank Limited 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ  CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside London EC3V 6DZ

## St Peter's, Wolvercote Parochial Church Council

### Report of the Parochial Church Council for the year ended 31 December 2020

The members of the Parochial Church Council submit their annual report and financial statements for the year ended 31 December 2020. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard for Smaller Entities.

#### Structure, governance and management

St Peter's, Wolvercote Parochial Church Council is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 17 September 2010, the PCC completed the process of registration with the Charity Commission (Registration Number 1138106) to comply with the new requirements introduced by the Charities Act 2006.

The charity is administered by the members of the PCC. However, between PCC meetings various sub-committees operating under the overall guidance of the PCC conduct the day-to-day business of the parish.

The members of the PCC hold their position either ex officio or by election. Elected members of the PCC are appointed at the Annual Parochial Church Meeting by a vote of those parishioners whose names are registered on the churches' electoral roll.

#### Appointment of trustees, induction and training

On appointment, new trustees are given a copy of PCC Accountability: The Charities Act 2011 and PCC fifth edition and the an opportunity to discuss topics such as the history of the Charity, the purpose of the Charity and its strategic objectives, the donation making process and an introduction to key members of the Charity. The PCC is also looking at developing further training for all its trustees in the coming year.

#### Objectives and activities

The sole object of the PCC is the furtherance of God's work in this place. The PCC is responsible for the day to day administration of the assets and the church of St Peter's, Wolvercote.

When planning our activities for 2020 the incumbent and PCC have considered the Charity Commission's guidance on public benefit and been mindful of the need to reach as many people as possible throughout the parish through a range of services and other activities, where there is teaching about Jesus, worship and prayer. In addition to the regular services, baptism, marriage and funeral preparation visits are made by the clergy. Lent groups, study groups, First Communion and Confirmation classes are also held, often in partnership with neighbouring churches.

Those who served on the PCC during the year were:

**Clergy:** The Revd Charles Draper (Vicar) – Retired 12 August 2020.. The Revd Viv Bridges (Retired Priest) The Revd Joanna Coney (Associate Priest), The Revd Shei Crowther (Associate Priest), The Revd Sarah Flashman (Associate Priest), The Revd Dr William Whyte (Associate Priest).

**Licensed Lay Minister:** Tony Lemon;

**Children and Families Worker:** Anne Dorman;

**Churchwardens:** Wendy Sobey; William and Sandra Capel (until September 2020) Edward Wates (from September 2020) Deputy Churchwardens: Sarah Pepys, Paul Valentin.

**Deanery Synod Representatives:** Amanda Saville; Christopher Fletcher-Campbell

**Treasurer:** Andrew Dorman.

**Secretary:** Clare Balme

**Chairman of Fabric and Finance Committee:** Kevin Minns;

**Elected Members:** Evelyn Bryant, Will Capel, Chantal Gewers, Bill Clarke, Diana Clews, Christopher Fletcher - Campbell, Stephen Goddard, Beth Knowles, Caroline Pepys, Wendy Sobey, Val Tate, Edward Wates

**United Reformed Church Representative:** Mary Horwitz.

#### Achievements and Performance

The PCC met in January, June, July, September and November, mostly via Zoom. PCC meetings during the year have addressed issues which arise to do with services; adjustments to planned activities due to the COVID pandemic; developing Eco-church – with a concern for caring for our Environment; work with children; outreach to the community; repairs to the tower roof and with more routine issues to do with care of fabric and finances. In addition, we have spent time discussing the work in the Cutteslowe area in co-operation with staff from St. Andrew's and St. Michael's and work in co-operation with the other churches in the local Church Partnership.

## **St Peter's, Wolvercote Parochial Church Council**

### **Report of the Parochial Church Council for the year ended 31 December 2020 (continued)**

#### **Achievements and Performance (continued)**

Few of the planned and routine activities did take place after mid-March due to the impact of lockdown. Continuity of weekly worship was ensured through pre-recorded services on YouTube. When the situation allowed, we were able to resume socially distanced weekly services and eucharist, following guidance by the Diocese. Taking into account the average age of the congregation (many falling into the 'shielding' category) and the reduced capacity of the church due to social distancing, the weekly services were very well attended. Children's activities (adjusted) also continued but moved on-line when physical meetings were no longer possible.

At the start of the year, we knew that our Vicar Charles Draper was retiring in the summer. When he retired in August, the planned farewell activities unfortunately had to be scaled down considerably. Preparations for the recruitment of his replacement started in earnest after August with the review and redrafting of the role profile and the parish profile by the team of church wardens of St Peter's and All Saints' Wytham. In the process, the PCC, the clergy, the Area Dean, Archdeacon and Patrons of the two churches were consulted. The process culminated in the required 'Section 12' meeting on the 14<sup>th</sup> of December approving the role/parish profile and the Patrons formally taking charge of the recruitment process. It is hoped that a new incumbent will be appointed in April 2021.

During the year, the remaining clergy have had to step up considerably despite the fact that most of the clergy themselves were officially shielding.

It is important to mention that, thanks to extraordinary effort by some members of the congregation we were able to launch a weekly electronic newsletter. We also brought our website up to date.

The vacancy and the issues experienced due to COVID have been instrumental in achieving closer day-to-day cooperation between St Peter's and All Saints Wytham, its sister parish in the Benefice.

#### **Reserves policy**

It is PCC policy to try to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments (equivalent to £33,502 in 2019) to cover emergency situations that may arise from time to time. Net current assets of £57,530 held on unrestricted funds, after designations, at the end of the year enabled us to try to achieve this target.

#### **Financial Report**

The attached financial statements are for the year ended 31<sup>st</sup> December 2020. The financial statements show a surplus of £5,814 in General Funds (2019: surplus £7,051).

2020 has been an exceptional year with the church shut for significant parts of the year and as a consequence of the Covid-19 pandemic. 2020 Was already going to be a difficult year with the loss of income from the Playgroup and as a result the Children and Families' work was made a non-stipendiary post. the direct impact of the pandemic has been to see the cessation of income from the Church Rooms for most of the year and a fall in pledged giving. As a result, the planned budget for 2020 was replaced with an emergency budget which froze a number of budgets and deferred the normal transfer of £1,500 to the Fabric Fund for this year

Following the 2019 quinquennial inspection a number of areas were identified in need of attention most significantly to the tower. This has been completed and funded partly through a grant received together with the Fabric Fund.

Looking ahead to 2021 the PCC has committed itself to a significant uplift in pledge giving and a planned reduction in Church Room income compared to 2019. It has decided to reduce the level of share it could offer to the diocese to £50,000 and has decided to set aside the policy of giving 10% of Donations and Legacies to mission work and instead limit this to £6,000 in 2021.

#### **Independent examiners**

A resolution proposing that Critchleys Audit LLP be re-appointed as independent examiners to the charity will be placed before the Annual Parochial Church Meeting.



**St Peter's, Wolvercote Parochial Church Council****Report of the Parochial Church Council  
for the year ended 31 December 2020 (continued)****Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources of the charity for that year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the regulations thereunder and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved on behalf of the PCC on 16 March 2021 by:

W. Sobey

Mrs Wendy Sobey, Church Warden and Trustee

**St Peter's, Wolvercote Parochial Church Council**  
**Independent Examiners' Report to St Peter's, Wolvercote Parochial Church Council**

I report on the financial statements of the Parochial Church Council for the year ended 31 December 2020.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to our attention.

**Basis of independent examiners' statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date:

18/12/2021

Robert Kirtland FCA  
Critchleys Audit LLP  
Hythe Bridge Street  
Oxford

## St Peter's, Wolvercote Parochial Church Council

Statement of Financial Activities  
for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Income and endowments</b>					
Donations and legacies	4	101,814	5,004	106,818	104,346
Income from other trading activities	4	26,491	-	26,491	41,404
Income from investments	4	<u>273</u>	<u>256</u>	<u>529</u>	<u>530</u>
<b>Total income and endowments</b>		<u>128,578</u>	<u>5,260</u>	<u>133,838</u>	<u>146,280</u>
<b>Expenditure</b>					
<b>Charitable activities:</b>					
Missionary and charitable giving	5	12,283	-	12,283	12,575
Ministry and church running costs	5	107,958	92,153	200,111	174,694
Governance costs	5	<u>2,523</u>	<u>-</u>	<u>2,523</u>	<u>2,662</u>
<b>Total expenditure</b>		<u>122,764</u>	<u>92,153</u>	<u>214,917</u>	<u>189,931</u>
Net income/(expenditure)		5,814	(86,893)	(81,079)	(43,651)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		5,814	(86,893)	(81,079)	(43,651)
Funds brought forward		<u>57,530</u>	<u>777,397</u>	<u>834,927</u>	<u>878,578</u>
<b>Funds carried forward</b>		<u>63,344</u>	<u>690,504</u>	<u>753,848</u>	<u>834,927</u>

All of the above results derive from continuing activities. All gains and losses recognised in the period are included above.



**St Peter's, Wolvercote Parochial Church Council**  
**(Registered charity no: 1138106)**

~~Balance sheet~~  
**as at 31 December 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		653,240		709,161
<b>Current assets</b>					
Debtors	7	2,402		1,869	
Short term deposits		98,099		127,566	
Cash at bank and in hand		<u>15,447</u>		<u>10,013</u>	
		115,948		139,448	
<b>Creditors: amounts falling due within one year</b>	8	<u>(15,340)</u>		<u>(13,682)</u>	
<b>Net current assets</b>			<u>100,608</u>		<u>125,766</u>
<b>Net assets</b>			<u>753,848</u>		<u>834,927</u>
<b>Funds</b>					
Unrestricted funds	9		63,344		57,530
Restricted funds	9		<u>690,504</u>		<u>777,397</u>
<b>Total funds</b>			<u>753,848</u>		<u>834,927</u>

The financial statements were approved and authorised for issue by the PCC on 16 MARCH 21 and signed on their behalf by:

*W. Sobey*

.....  
The Revd Charles Draper, Trustee

*Mrs N Sobey*

*Churchwarden*

**St Peter's, Wolvercote Parochial Church Council****Notes to the financial statements  
for the year ended 31 December 2020****1. ACCOUNTING POLICIES****1.1. Accounting convention**

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared under the Church Accounting Regulations 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

St Peter's Wolvercote Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Charity status**

St Peter's, Wolvercote Parochial Church Council is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 17 September 2010, the PCC completed the process of registration with the Charity Commission (Registration Number 1138106).

**1.3. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Parochial Church Council in furtherance of its general objectives and which have not been designated for any other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Parochial Church Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**St Peter's, Wolvercote Parochial Church Council**

**Notes to the financial statements  
for the year ended 31 December 2020 (continued)**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1.4. Income**

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Rental income from the letting of church premises is recognised when the rental is due. Dividends and interest are accounted for when receivable and are received gross.

No amounts are included in the financial statements for services donated by volunteers.

**1.5. Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants and donations are mainly made for the propagation of the Gospel and to support other church-related organisations both at home and abroad.

The Diocesan Parish Share is accounted for when payable.

**1.6. Tangible fixed assets and depreciation**

Land and buildings include the curate's house at 13 Sparsey Place, which is shown at its original cost to the PCC. No depreciation charge is shown for this asset as the PCC are of the opinion that the residual value at the end of its useful economic life to the PCC will be at least the original cost.

It is the PCC's policy that all other fixed assets are to be depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	50 years straight line
Fixtures, fittings and equipment	-	33.33% and 10% straight line
Organ	-	10% straight line

**1.7. Investments**

Investments are stated at market value on the balance sheet date. The SOFA includes the net gains and losses arising from revaluations at year end and disposals during the year.

**St Peter's, Wolvercote Parochial Church Council****Notes to the financial statements  
for the year ended 31 December 2020 (continued)****2. AIM AND USE OF FUNDS**

The Charity utilises the following restricted funds:

**The St Peter's Memorial Fund (restricted)**

This comprises restricted funds for use in specific projects or purchases as decided by the donor.

**The Development Fund (restricted)**

This represents monies received relating to an appeal for funds to renovate and extend the existing church, with a particular aim of serving the community more effectively. Due to the small amendment of the Fabric Fund aim and use, this specific fund is no longer required and has been closed.

**The Organ Fund (restricted)**

This represents monies received relating to an appeal for funds towards the cost of a new organ. Since the fulfilment of its objective two years ago, namely the purchase and installation of the organ and has now been closed.

**The Mission Fund (restricted)**

This fund is used to give church funds to mission and charitable work across the world and in the UK.

**The St Peter's Fabric Fund (restricted)**

The Fabric Fund (restricted) contains the fixed assets of the church (with the exception of Sparsey Place) and funds set aside to maintain, enhance or develop the fabric of the church buildings and grounds.

**3. RELATED TRUSTEE REMUNERATION AND EXPENSES**

No members of the Parochial Church Council received or waived any emoluments during the period (previous year: £nil).

Ordained members of the clergy, in receipt of a stipend, do so directly from the Church of England.

St Peter's, Wolvercote Parochial Church Council

Notes to the financial statements  
for the year ended 31 December 2020 (continued)

4. INCOME

	General Funds (Unrestricted)	Sparsey Place (Restricted)	Memorial Funds (Restricted)	Fabric Fund (Restricted)	Total 2020	Total 2019
	£	£	£	£	£	£
<b>Donations and legacies</b>						
Planned giving:						
Covenanted and uncovenanted	73,644	-	-	-	73,644	79,436
Income tax recoverable	18,788	-	-	-	18,788	16,374
Collections (open plate) at services	629	-	-	-	629	2,243
Sundry donations	<u>8,753</u>	-	-	<u>5,004</u>	<u>13,757</u>	<u>6,293</u>
	<u>101,814</u>	-	-	<u>5,004</u>	<u>106,818</u>	<u>104,346</u>
<b>Income from other trading activities</b>						
Advertising and Sales	2,874	-	-	-	2,874	4,145
Lettings – Sparsey Place	14,480	-	-	-	14,480	14,543
– Church Room	6,659	-	-	-	6,659	17,407
Contribution to workers expenses	291	-	-	-	291	-
Fees	1,476	-	-	-	1,476	1,975
Sundry	<u>711</u>	-	-	-	<u>711</u>	<u>3,334</u>
	<u>26,491</u>	-	-	-	<u>26,491</u>	<u>41,404</u>
<b>Income from investments</b>						
Dividends and interest from investments	<u>273</u>	-	<u>27</u>	<u>229</u>	<u>529</u>	<u>530</u>
<b>Total income</b>	<u>128,578</u>	-	<u>27</u>	<u>5,233</u>	<u>133,838</u>	<u>146,280</u>



**St Peter's, Wolvercote Parochial Church Council**  
**Notes to the financial statements**  
**for the year ended 31 December 2020 (continued)**

**5. EXPENDITURE**

	General Funds (Unrestricted) £	Sparsey Place (Restricted) £	Memorial Funds (Restricted) £	Fabric Fund (Restricted) £	Total 2020 £	Total 2019 £
<b>Missionary and charitable giving</b>						
Grants and donations	<u>12,283</u>	-	-	-	<u>12,283</u>	<u>12,575</u>
<b>Ministry and church running costs</b>						
Parish share of Diocesan Expenses	66,876	-	-	-	66,876	66,876
Clergy expenses contribution	528	-	-	-	528	1,265
Church running expenses	7,031	-	-	-	7,031	7,493
Church Room expenses	5,948	-	-	-	5,948	6,732
Church maintenance	-	-	-	36,146	36,146	-
Memorial	-	-	85	-	85	-
Upkeep of churchyard	1,407	-	-	-	1,407	878
Costs re Sparsey Place	2,306	-	-	-	2,306	912
Salaries and wages	8,126	-	-	-	8,126	13,564
Choir and music	1,456	-	-	-	1,456	6,135
Stationery, sundries and office expenses	10,180	-	-	-	10,180	12,742
Depreciation	-	-	-	55,922	55,922	55,922
Events	-	-	-	-	-	-
100 Club	<u>4,100</u>	-	-	-	<u>4,100</u>	<u>2,175</u>
	107,958	-	85	92,068	200,111	174,694
<b>Governance costs</b>						
Independent Examiner's fees	1,562	-	-	-	1,562	1,668
Other	<u>961</u>	-	-	-	<u>961</u>	<u>994</u>
Total expenditure	<u>122,764</u>	-	<u>85</u>	<u>92,068</u>	<u>241,917</u>	<u>189,931</u>

**St Peter's, Wolvercote Parochial Church Council**

**Notes to the financial statements  
for the year ended 31 December 2020 (continued)**

**5. EXPENDITURE (continued)**

No employee had emoluments (as defined for taxation purposes) of over £60,000 in the period.

**6. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Organ</b>	<b>Total</b>
	£	£	£	£
<b>Cost or Valuation</b>				
At 1 January 2020	679,267	87,727	242,621	1,009,615
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>679,267</u>	<u>87,727</u>	<u>242,621</u>	<u>1,009,615</u>
<b>Depreciation</b>				
At 1 January 2020	170,324	57,344	72,786	300,454
Charge for year	<u>23,272</u>	<u>8,388</u>	<u>24,262</u>	<u>55,922</u>
At 31 December 2020	<u>193,595</u>	<u>65,732</u>	<u>97,048</u>	<u>356,375</u>
<b>Net book values</b>				
At 31 December 2020	<u>485,672</u>	<u>21,995</u>	<u>145,573</u>	<u>653,240</u>
At 31 December 2019	<u>508,943</u>	<u>30,383</u>	<u>169,835</u>	<u>709,161</u>

**7. DEBTORS**

	<b>2020</b>			<b>2020</b>	<b>2019</b>
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	£	£	£	<b>All Funds</b>	<b>All Funds</b>
				£	£
Prepayment and other debtors	<u>2,402</u>	<u>-</u>	<u>-</u>	<u>2,402</u>	<u>1,869</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>			<b>2020</b>	<b>2019</b>
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	£	£	£	<b>All Funds</b>	<b>All Funds</b>
				£	£
Accruals and other creditors	<u>15,340</u>	<u>-</u>	<u>-</u>	<u>15,340</u>	<u>13,682</u>

## St Peter's, Wolvercote Parochial Church Council

Notes to the financial statements  
for the year ended 31 December 2020 (continued)

## 9. ANALYSIS AND RECONCILIATION OF MOVEMENTS ON FUNDS 2020

	General Funds (Unrestricted)	Sparsey Place (Restricted)	Memorial Funds (Restricted)	Fabric Fund (Restricted)	Total 2020	Total 2019
	£	£	£	£	£	£
<b>Income</b>	128,578	-	27	5,233	133,838	146,280
<b>Expenditure</b>	<u>(122,764)</u>	-	<u>(85)</u>	<u>(92,068)</u>	<u>(214,917)</u>	<u>(189,931)</u>
Surplus/(deficit)	5,814	-	(58)	(86,835)	(81,079)	(43,651)
Transfers	-	-	-	-	-	-
Net movement in funds	5,814	-	(58)	(86,835)	(81,079)	(43,651)
Funds brought forward	<u>57,530</u>	<u>97,475</u>	<u>6,353</u>	<u>673,569</u>	<u>834,927</u>	<u>878,578</u>
<b>Funds carried forward</b>	<u>63,344</u>	<u>97,475</u>	<u>6,295</u>	<u>586,734</u>	<u>753,848</u>	<u>834,927</u>
<b>Split:</b>						
Fixed assets	-	97,475	-	555,765	653,240	709,161
Net current assets/(liabilities)	<u>63,344</u>	-	<u>6,295</u>	<u>30,969</u>	<u>100,608</u>	<u>125,766</u>
	<u>63,344</u>	<u>97,475</u>	<u>6,295</u>	<u>586,734</u>	<u>753,848</u>	<u>834,927</u>

## St Peter's, Wolvercote Parochial Church Council

Notes to the financial statements  
for the year ended 31 December 2020 (continued)

## 9. PRIOR YEAR ANALYSIS AND RECONCILIATION OF MOVEMENTS ON FUNDS - 2019

	General Funds (Unrestricted) £	Sparsey Place (Restricted) £	Memorial Funds (Restricted) £	Fabric Fund (Restricted) £	Total 2019 £	Total 2018 £
<b>Income</b>	141,060	-	174	5,046	146,280	154,311
<b>Expenditure</b>	<u>(134,009)</u>	-	-	<u>(55,922)</u>	<u>(189,931)</u>	<u>(207,423)</u>
Surplus/(deficit)	7,051	-	174	(50,876)	(43,651)	(53,112)
Transfers	<u>(1,500)</u>	-	-	<u>1,500</u>	-	-
Net movement in funds	5,551	-	174	(49,376)	(43,651)	(53,112)
Funds brought forward	<u>51,979</u>	<u>97,475</u>	<u>6,179</u>	<u>722,945</u>	<u>878,578</u>	<u>931,690</u>
<b>Funds carried forward</b>	<b><u>57,530</u></b>	<b><u>97,475</u></b>	<b><u>6,353</u></b>	<b><u>673,569</u></b>	<b><u>834,927</u></b>	<b><u>878,578</u></b>
<b>Split:</b>						
Fixed assets	-	97,475	-	611,686	709,161	765,082
Net current assets/(liabilities)	<u>57,530</u>	-	<u>6,353</u>	<u>61,883</u>	<u>125,766</u>	<u>113,496</u>
	<b><u>57,530</u></b>	<b><u>97,475</u></b>	<b><u>6,353</u></b>	<b><u>673,569</u></b>	<b><u>834,927</u></b>	<b><u>878,578</u></b>